



Wheaton Park District

Wheaton, Illinois

Comprehensive Annual Financial Report

For the Fiscal Period Ended December 31, 2009

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

For the Year Ended
December 31, 2009

Prepared by

Rita A. Trainor
Finance Director

Tricia Dubiel
Assistant Finance Director

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WHEATON, ILLINOIS
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WHEATON, ILLINOIS
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WHEATON, ILLINOIS
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INTRODUCTORY SECTION

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

PRINCIPAL OFFICIALS

December 31, 2009

BOARD OF PARK COMMISSIONERS

Phillip A. Luetkehans, President

Ray Morrill, Vice President

Terry A. Mee

William R. Barrett

Steve Fieweger

John Kelly

Mark Schobel

ADMINISTRATIVE STAFF

Michael J. Benard

Executive Director, Secretary

Larry Bower
Director of Parks & Planning,
Building & Grounds

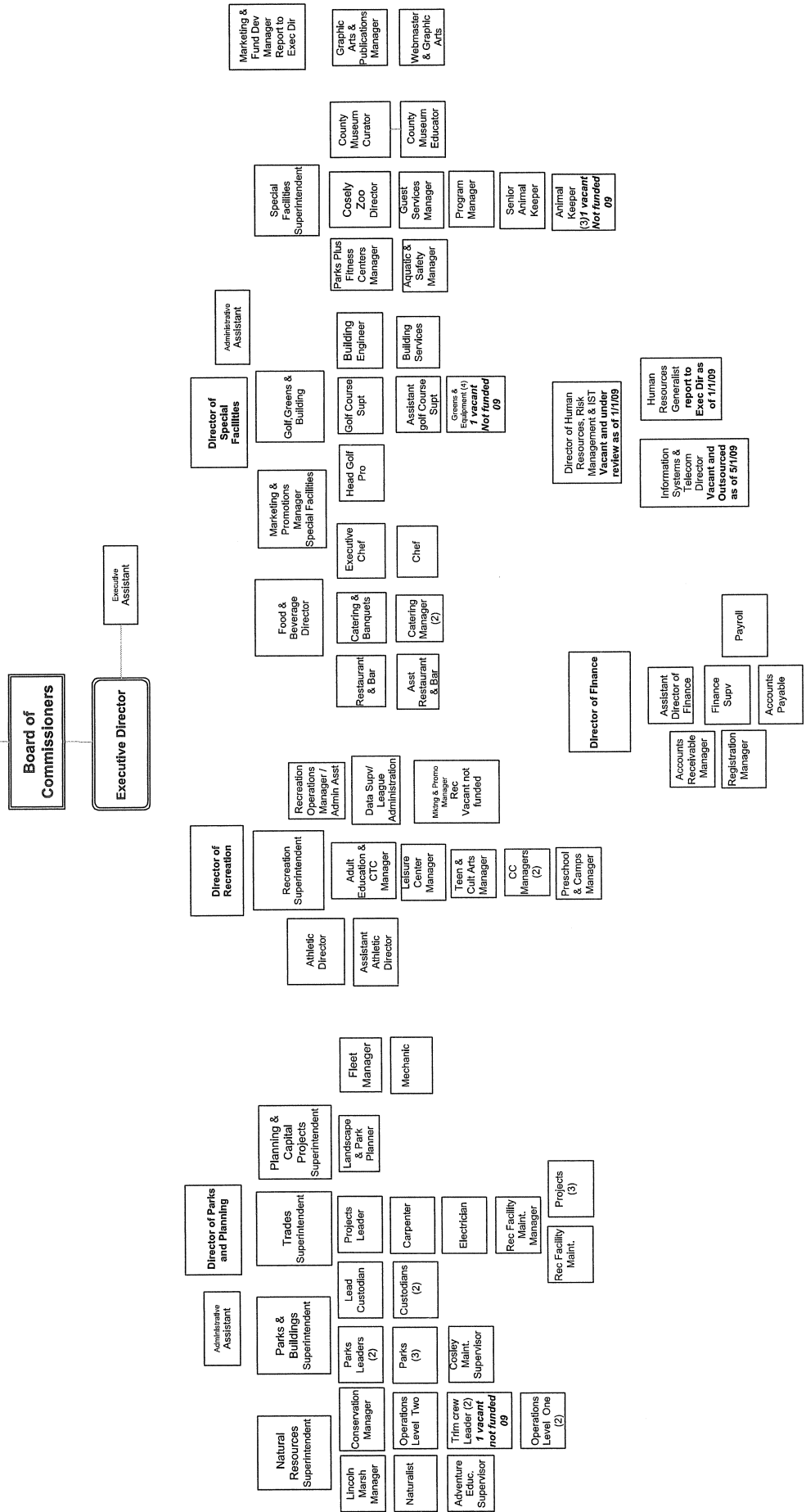
MaryBeth Cleary
Director of Recreation

Andy Bendy
Director of Special Facilities

Rita A. Trainor
Director of Finance

2009 Full Time Personnel Organizational Structure

RESIDENTS OF WHEATON PARK DISTRICT



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Wheaton Park District
Illinois

For its Comprehensive Annual
Financial Report
for the Nine Months Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



Wheaton Park District

May 13, 2010

Board of Commissioners
Wheaton Park District
600 South Main Street
Wheaton, IL 60187

Honorable Commissioners:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Comprehensive Annual Financial Report (CAFR) of the Wheaton Park District for the fiscal year ended December 31, 2009.

This report consists of management's representations concerning the finances of the Wheaton Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Wheaton Park District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the Wheaton Park District's financial statements in conformity with GAAP. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Wheaton Park District's financial statements have been audited by Sikich LLP. The independent auditor's report is presented as the first component of the financial section of this report. GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of Management's Discussion and Analysis (MD&A). The MD&A complements the letter of transmittal and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Board of Commissioners

William R. Barrett Steve Fieweger John Kelly Phillip A. Luetkehans Terry A. Mee Ray Morrill Mark Schobel

Executive Director

Michael Benard

Administration Office 102 E. Wesley Street Wheaton, IL 60187 630.665.4710 www.wheatonparkdistrict.com

The Reporting Entity and its Services

The Park District, incorporated in 1921, operates under a Board-Director form of government and provides recreational services and opportunities to the residents of the District. Services which are provided include recreation programs, recreation facilities, park management, capital development, and general administration.

Active and passive parks owned or leased by the District include fifty-four (54) sites totaling nearly 900 acres. Recreational facilities owned and operated by the District include Rice Pool and Water Park, Community Center, Parks Plus Fitness Center, Northside Park Family Aquatic Center, Arrowhead Golf Club, Lincoln Marsh Natural Area and Teams Course, Memorial Park Leisure Center, Clock-tower Commons Mini Golf Course and Skate Park, Cosley Zoo, the DuPage County Historical Museum and numerous softball/baseball diamonds, football / soccer / lacrosse fields, tennis courts, playgrounds and picnic areas.

The District includes all agencies, departments and organizations of its governmental operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. There are no other organizations for which we have financial accountability. The District, however, participates as a member in the Illinois Municipal Retirement Fund (IMRF), the Western DuPage Special Recreation Association (WDSRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units because they are organized entities, have governmental character and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices. Also, the District is closely affiliated with the Cosley Foundation, a 501C-3 Illinois not for profit organization which exists to raise funds to support capital development and operations of the Cosley Zoo. This organization is a discretely presented component unit in this report.

Economic Condition and Outlook

The Wheaton Park District is located in DuPage County and is approximately 30 miles west of downtown Chicago. The District serves most of the City of Wheaton, and small portions of Glen Ellyn, Carol Stream, Winfield, and Lisle. The population of the District is estimated to be approximately 55,000. In nearly nine decades of service, the Wheaton Park District continues to grow in facilities, programs, and importance to the lives of its residents.

The District continues to experience slowed growth in both residential and commercial development. Assessed valuations of \$2.487 billion represent an increase of 0.2% over last year. There continues to be an interest in residential and commercial development within the southern portion of the Park District boundary and also in residential areas willing to annex. The Wheaton Park District continues to strive to monitor social, economic, and population changes and to alter programs and services to meet the needs of its residents.

Significant Events and Accomplishments

Cooperative efforts with local service organizations, the private sector, the City of Wheaton, School District 200, the County of DuPage and the DuPage County Forest Preserve District have continued to be a top priority for the Wheaton Park District. This commitment to local and regional partnership has made the Wheaton Park District a recognized industry leader.

Previous Agency accomplishments have included the National Gold Medal Award for Excellence in Park and Recreation Management (2005, 1996, 1990 and 1984), the National Recreation and Park Association Excellence in Aquatics Award (1992) for Rice Pool and Water Park, and the U.S. Department of Interior Innovation Award (1993) for the Lincoln Marsh Wetlands Project.

In 2008, the District was honored to receive State-wide recognition from the Illinois Park and Recreation Association (IPRA) with the Outstanding Program Award for Cosley Zoo's "A Day at the Races." The following year (2009), the IPRA recognized two DuPage County Historical Museum Docents as "Volunteers of the Year."

Local recognition was also earned in 2009 when The Wheaton Chamber of Commerce recognized the Arrowhead Golf Club with the "Restaurant of the Year" Award, and the Wheaton Park District Marketing Department with the "Outstanding Printed Piece" Award. The Chamber of Commerce also recognized Park Board Vice President, Ray Morrill as the Citizen of the Year and five staff members as outstanding young professionals.

Financial Management and Control

The management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is provided by verification of appropriation amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the Park District which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Commissioners.

The basis of accounting and the funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Notes to Required Supplementary Information.

As part of this model, management is responsible for preparing a Management's Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances for fiscal year 2009, with comparisons to fiscal period 2008. Effective April 1, 2008, the District changed its fiscal year from April 1 to January 1. This change will cause the fiscal periods presented in this year to be somewhat misleading as it will result in the prior nine month period ending December 31, 2008 being compared with the current twelve month period ending December 31, 2009. Management has made every attempt to explain the impact of this variable fiscal period on the figures presented.

Future Initiatives

With funding available from bond issuances and support from the City of Wheaton, the District will continue to renovate Northside Park and Lagoon through 2010 and 2011. This project will result in an improved watershed, improved recreational opportunities and significant ecological restoration.

The District anticipates continuing its program of maintaining, and as financially feasible, updating facilities, structures, athletic fields, courts, playgrounds, and its general infrastructure under a schedule of improvements and replacements. In December of 2009, the Wheaton Park District Board of Commissioners adopted a five-year Park and Facility Master Plan and Agency Strategic Plan. This comprehensive plan was completed over an 18 month period by a Leadership Team of highly engaged agency employees from across departments and all levels of the hierarchy. The agency team is working towards alignment and a high level of accountability for achieving financial sustainability, improving agency systems, improving people, and ensuring stakeholder satisfaction.

In 2010, the Wheaton Park District will work towards re-accreditation for the Cosley Zoo by the American Zoological Association as well as comprehensive agency accreditation by the Illinois Association of Park Districts and Illinois Park and Recreation Association.

Independent Audit

The Illinois Compiled Statutes require that park districts secure a licensed public accountant designated by the Board of Commissioners to perform an annual audit of all accounts. The firm of Sikich LLP, a firm of licensed certified public accountants, has performed the audit for the fiscal year ended December 31, 2009. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

Their unqualified opinion on the basic financial statements is presented in the financial section of this report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Wheaton Park District for its comprehensive annual financial report for the fiscal year ended December 31, 2008. This was the twenty-second consecutive year that the Wheaton Park District has received this prestigious award.

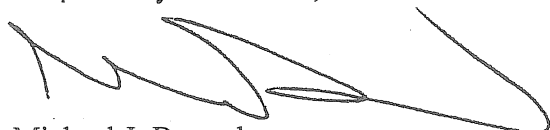
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

This financial report was compiled through the efficient and dedicated efforts of the entire staff of the Finance Department, and the cooperation and assistance rendered by staff from the other departments of the Wheaton Park District. The staff would like to thank the Board of Commissioners for their interest and support in planning and conducting the financial operations of the District in a responsible manner.

Respectfully Submitted,



Michael J. Benard
Executive Director



Rita A. Trainor
Finance Director



Tricia Dubiel
Assistant Finance Director

FINANCIAL STATEMENTS



998 Corporate Boulevard • Aurora, IL 60502

INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Commissioners
Wheaton Park District
Wheaton, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Wheaton Park District, as of and for the year ended December 31, 2009, which collectively comprise the Wheaton Park District's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the Wheaton Park District's management. Our responsibility is to express opinions on these basic financial statements based on our audit. We did not audit the financial statements of the Cosley Foundation, Inc. (discretely presented component unit), which represents 100% of the assets, net assets and revenues of the discretely presented component unit of the Wheaton Park District. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Cosley Foundation, Inc., is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion based on our audit and the report of other auditors, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the Wheaton Park District, as of December 31, 2009, and the respective changes in financial position, and where applicable, the cash flows of its proprietary funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis and the required supplementary information listed in the accompanying table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Wheaton Park District's basic financial statements. The combining and individual fund financial statements and other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Wheaton Park District. The information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the report of other auditors is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

The information in the introductory and statistical sections listed in the table of contents was not audited by us and the other auditors and, accordingly, we do not express an opinion thereon.

A handwritten signature in cursive script, appearing to read "Sibich LLP".

Aurora, Illinois
March 29, 2010

GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

This discussion and analysis is intended to be an easily readable overview of the Wheaton Park District's financial activities for the fiscal period ended December 31, 2009, based on currently known facts, decisions and conditions. This analysis focuses on current year activities and operations and should be read in combination with the transmittal letter that begins on page one and the basic financial statements that follow.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

FINANCIAL HIGHLIGHTS

The District changed its fiscal year end from March 31 to December 31, effective April 1, 2008. The fiscal period ended December 31, 2008 was a shortened year and included only nine months of activity. For the year ended December 31, 2009, total governmental funds reported an end of the year fund balance of \$8.4 million, which represents an overall increase of \$0.3 million from the previous year's balance of \$8.1 million. This is primarily the result of bond proceeds of \$1.2 million offset by \$.9 million of capital projects.

USING THE ANNUAL REPORT/REPORT LAYOUT

This discussion and analysis is intended to serve as an introduction to the Park District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the financial statements

The government-wide statements are highly condensed and present information about the Park District's finances and operations as a whole, with a longer-term view. Within this view, all District operations are categorized and reported as either governmental or business-type activities.

The fund financial statements tell how we financed our governmental activities in the short-term, as well as what remains for future spending. The fund financial statements also report the Park District's operations in more detail than the government-wide financial statements by providing information about the Park District's most significant funds.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

REPORTING THE PARK DISTRICT AS A WHOLE

The analysis of the Park District as a whole begins on page 3. One of the most important questions asked about the Park District is, "Is the Park District better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and The Statement of Activities provide the basis for answering this question. The statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private – sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

Statement of Net Assets

The Statement of Net Assets presents the assets, liabilities and resulting net assets of the Park District's governmental and business-type activities. Net assets, the difference between assets and liabilities, provide a measure of the District's financial strength, or financial position. Over time, increases or decreases in net assets are an indicator of whether the financial health is improving or deteriorating. However, it is important to consider other non-financial factors such as changes in the District's property tax base or the condition of parks to accurately assess the overall health of the District.

Statement of Activities

The Statement of Activities presents expenses of major programs (functions) and matches direct program revenues with each. To the extent that direct charges and grants do not recover a program's cost, it is paid from general taxes and other resources. The statement simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

REPORTING THE PARK DISTRICT'S MOST SIGNIFICANT FUNDS

The analysis of the Park District's major funds begins on page 47. These statements reinforce information in the government-wide financial statements or provide additional information. The District's major funds are presented in a separate column in the fund financial statements and the remaining funds are combined into a column titled "Nonmajor Governmental Funds." For the general fund and each major special revenue fund, a Budgetary Comparison Statement is also presented. Users who want to obtain information on non-major funds can find it in the Combining and Individual Fund Statements and Schedules section of the Comprehensive Annual Financial Report (CAFR).

Most of the Park District's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Park District's general government operations and the basic services it provides. Governmental activities include recreation, museum operation and general government administration. The

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements of the Governmental Funds.

Proprietary funds have historically used the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in statements for the Park District as a whole. Proprietary fund activity consists of golf course operations (business-type activities), the health insurance fund established in fiscal year 2004 (governmental activities) and the information systems and telecommunications fund established in fiscal period 2008 (governmental activities).

THE PARK DISTRICT AS A WHOLE

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The District's total net assets of \$20.4 million represent an increase of approximately \$1.5 million from the prior year's total. The total assets increased from the previous year by \$563 thousand, the single largest component of which was the donation of land to the District from the Cosley Foundation for approximately \$300 thousand for parking at the Cosley Zoo. The total liabilities decreased by \$909 thousand, primarily due to the regularly scheduled debt payments which reduced principal by \$2.0 million offset by bond issue of \$1.2 million. A condensed version of the Statement of Net Assets at December 31, 2009 and December 31, 2008 follows:

Table 1						
Net Assets at December 31, 2009 and December 31, 2008						
(in thousands)						
	December 31, 2009			December 31, 2008		
	Governmental Activities	Business- type Activities	Total	Governmental Activities	Business- type Activities	Total
Assets:						
Current and other assets	\$24,958	\$725	\$25,683	\$24,716	\$426	\$25,142
Capital assets	32,401	19,203	51,604	32,066	19,516	51,582
Total assets	57,359	19,928	77,287	56,782	19,942	76,724
Liabilities:						
Current and other liabilities	15,908	340	16,248	15,931	607	16,538
Long-term liabilities:						
Due within one year	2,317	157	2,474	2,046	217	2,263
Due in more than one year	27,477	10,701	38,178	28,582	10,426	39,008
Total liabilities	45,702	11,198	56,900	46,559	11,250	57,809
Net Assets:						
Invested in capital assets, net of debt	4,139	8,447	12,586	3,912	8,969	12,881
Restricted	1,619	-	1,619	5,773	-	5,773
Unrestricted (deficit)	5,899	283	6,182	538	(277)	261
Total Net Assets	\$11,657	\$8,730	\$20,387	\$10,223	\$8,692	\$18,915

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

The governmental activities end of year total net assets of \$11.7 million represents an increase of \$1.5 million from the beginning of the year's net asset balance of \$10.2 million. There are restrictions on \$1.6 million of net assets for governmental activities, a decrease of \$4.2 million from the beginning balance of \$5.8 million. These restrictions represent legal or contractual obligations on how the assets may be expended, specifically for liability insurance (\$382K), debt service (\$154K), audit purposes (\$58K), employee retirement (\$1.007K), special recreation (\$10K), and paving & lighting (\$6K).

The end of the year total net assets for business type activities of \$8.730 million reflects a slight increase from the beginning balance of \$8.692 million. A summary of changes in net assets follows:

Table 2 Governmental and Business-Type Activities Changes in Net Assets For the Fiscal Periods Ended December 31, 2009 and December 31, 2008 (in thousands)						
	December 31, 2009			9 Months Ending December 31, 2008		
	Governmental Activities	Business- type Activities	Total	Governmental Activities	Business- type Activities	Total
Revenues						
Program Revenues:						
Charges for services	\$4,624	\$6,367	\$10,991	\$4,133	\$5,675	\$9,808
Operating grants and contributions	309	-	309	101	7	108
Capital grants and contributions	915	89	1,004	117	-	117
General Revenues:						
Property taxes	13,066	910	13,976	13,315	-	13,315
Replacement taxes	71	-	71	68	-	68
Earnings on investments	35	1	36	173	1	174
Miscellaneous Contributions	42	-	42	91	-	91
Total Revenues	19,062	7,367	26,429	17,998	5,683	23,681
Expenses						
Program Expenses:						
Corporate	7,132	-	7,132	5,217	-	5,217
Recreation	7,917	-	7,917	6,417	-	6,417
Museum	1,366	-	1,366	1,003	-	1,003
Interest on long-term Liabilities	1,214	-	1,214	885	-	885
Golf course	-	7,329	7,329	-	6,975	6,975
Total Expenses	17,629	7,329	24,958	13,522	6,975	20,497
Excess before transfers	1,433	38	1,471	4,476	(1,292)	3,184
Transfers	-	-	-	(1,310)	1,310	-
Change in Net Assets	1,433	38	1,471	3,166	18	3,184
Net Assets—Beginning of Year	10,223	8,692	18,915	7,057	8,674	15,731
Prior period adjustments						
Net Assets-End of Year	\$11,656	\$8,730	\$20,386	\$10,223	\$8,692	\$18,915

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

Governmental Activities

The cost of all governmental activities this year was \$17,629,865 an increase of \$4,108,210 from previous year's expenses. Fees collected from those who directly benefited from or contributed to programs offset \$4,624,464 of the total cost.

In the table below, we have presented the cost of each of the Park District's largest functions, as well as the program's net cost (total cost less revenues generated by the activities), with the nine months ended December 31, 2008. The net cost shows the financial burden that was placed on the Park District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3 Governmental Activities (in thousands)				
	December 31, 2009		9 Months Ending December 31, 2008	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General	\$7,132	7,132	\$5,217	5,217
Recreation	7,917	2,935	6,417	2,230
Museum	1,366	500	1,003	839
Interest on long-term Liabilities	1,214	1,214	885	885
Total Expenses	\$17,629	\$11,781	\$13,522	\$9,171

Governmental revenue for the year also included \$309,163 in grants for both capital and operating activities, \$13,137,640 in property and replacement taxes, and miscellaneous sources, including interest, which totaled \$77,215.

Business-type Activities

The Park District's business-type programs encompass only the operations of the golf course.

The cost of providing all business-type activities this year was \$7.3 million comprised of \$6.3 million in operating expenditures, \$0.7 million in interest and \$0.3 million in amortization. Revenues consisted of \$6.4 million in collected user fees for goods and services.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

THE PARK DISTRICT'S FUNDS

As indicated earlier, the Park District's governmental funds are accounted for on the modified accrual basis of accounting. Governmental funds reported a combined total of \$18,477,708 of revenues and \$19,429,266 in expenditures. After offsetting transfers and the addition of \$6,800 in gain on the sale of capital assets, the resulting combined increase in the fund balance of all governmental funds at December 31, 2009 was \$278,432. The combined fund balance of all governmental funds at December 31, 2009 was \$8,381,449 compared to the combined fund balance for all governmental funds of \$8,103,017 at December 31, 2008.

General Fund revenues and expenditures totaled \$2,561,993 and \$2,851,210, respectively. After transfers in of \$731,000, the fund balance increased by \$441,783, which was better than the \$13,970 budgeted increase in fund balance. The fund balance at December 31, 2009 was \$1,252,465.

Revenues for the Recreation Fund totaled \$8,007,779; expenditures totaled \$7,363,579, and transfers out totaled \$731,000. The ending fund balance at December 31, 2009 of \$1,386,233 was a decrease of \$86,800 from the beginning fund balance of \$1,473,033.

Revenues for the Cosley Zoo totaled \$1,041,166 and expenditures totaled \$1,157,493 resulting in a fund balance decrease of \$116,327. The beginning of the year fund balance of \$39,820 was eliminated and the ending fund deficit at December 31, 2009 was \$76,507.

The Debt Service Fund showed revenues of \$3,166,293 for the year and expenditures of \$3,193,830. After bond issuances of \$511,685, the fund balance decreased by \$484,148 to an ending fund balance of \$665,993 at December 31, 2009.

Revenues for the Capital Projects Fund totaled \$388,113; expenditures totaled \$1,388,667, and bond proceeds totaled \$708,940. The ending fund balance at December 31, 2009 of \$3,689,271 was a decrease of \$282,249 from the beginning fund balance of \$3,971,520.

RECREATION FUND BUDGETING HIGHLIGHTS

On the revenue side, actual revenues in the Recreation Fund were less than budgeted revenues by \$805,850, which is a variance of 10%. Recreation Fund expenditures came in under budget by \$703,237, which is a variance of 10%. While the decline in revenues is across all revenue sources, the more significant declines are in the charges for services, our programs, pools, community center rentals, and fitness center, which are attributable to the impact of the economic recession. The commensurate decline in expenditures is a reflection of the District's ability to respond to declines in demand for services by reducing expenditures, such as hiring less seasonal staff, reducing supplies and contractual services.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

The combination of the \$805,850 revenue deficiency significantly offset by the \$703,237 shortage in expenditures, resulted in a decline in fund balance of \$92,613 compared to the budget. This was significantly less than for the nine months ending December 31, 2008 budget to actual excess of \$757,829. However, that increase in fund balance was aberrantly high due to that period being the 9 month period where the District changed to a calendar fiscal year. It was the receipt of 100% of the property tax revenues, which represent more than 40% of the Recreation fund's total revenues, combined with incurring only 9 months of expenditures that resulted in an aberrantly high increase in fund balance for that period.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of December 31, 2009 the District has invested approximately \$52 million in capital assets (net of accumulated depreciation), as reflected in the following table:

Table 4 Capital Assets (net of depreciation) December 31, 2009 and December 31, 2008 (in thousands)						
	December 31, 2009			December 31, 2008		
	Governmental Activities	Business- Type Activities	Total	Governmental Activities	Business- Type Activities	Total
Land	\$10,478	\$5,761	\$16,239	\$10,178	\$5,761	\$15,939
Construction in progress	473	-	473	224	-	224
Land Improvements	4,167	1,969	6,136	4,048	2,178	6,226
Buildings	14,805	10,378	25,183	15,154	10,543	25,697
Furniture and equipment	2,173	1,092	3,265	2,113	1,027	3,140
Vehicles	304	3	307	349	8	357
Net Capital Assets	\$32,400	\$19,203	\$51,603	\$32,066	\$19,517	\$51,583

The Park District showed an increase in governmental net capital assets primarily due to the acquisition of land for the Zoo for parking and the beginning of improvements to the Northside Park. Business-type net capital assets decreased due primarily to the depreciation of the new clubhouse facility. Further detail is included in note 4 of the notes to the financial statements beginning on page 26.

Debt Administration

As of year-end, the District had \$29.5 million in Governmental-type debt outstanding compared to \$30.3 million last year. The net decrease is a result of \$1.8 million in debt service principle payments. Below is a breakdown of the District's outstanding debt as of December 31, 2009 and December 31, 2008.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

Table 5 Outstanding Debt December 31, 2009 and December 31, 2008 (in thousands)		
Governmental Activities	12/31/2009	12/31/2008
General obligation bonds	\$26,826	\$27,446
Capital lease	43	67
Deferred amounts for issuance premium	5,090	5,508
Deferred amounts for issuance discount	(1,297)	(1,428)
Deferred amount on refunding	(1,180)	(1,295)
Total	\$29,482	\$30,298
Business-Type Activities	12/31/2009	12/31/2008
General obligation bonds	\$13,585	\$13,752
Capital Lease	110	-
Deferred amounts for issuance discount	(2,939)	(3,206)
Total	\$10,756	\$10,546

Additional information on the District's long-term debt can be found in note 5 of the notes to the financial statements beginning on page 28.

Moody's Investor Service rates the District's general obligation bonds Aa.

NEXT YEAR'S BUDGETS AND RATES

The 2010 fiscal year operating budget is \$27,186,033 which represents a 10.58% decrease over the fiscal year 2009 budget. The 2010 fiscal year capital budget is \$6,091,714 a 218.72% increase compared to fiscal year 2009.

The operational and capital components of the 2010 budget total \$33,277,747, a 2.98% increase from the budgeted \$32,313,659 for fiscal year 2009.

DECISIONS EXPECTED TO HAVE AN EFFECT ON FUTURE OPERATIONS

Many trends and economic factors can affect the future operations of the Park District and during budgeting and long range planning these factors need to be considered. Private sector development of competitive facilities and comparable services in the area, trends in facility usage, and the availability for acquisition of open space and facilities are constant considerations. There are several additional major factors that the Park District has been dealing with and will address in the upcoming budget year as well:

- The continuing negative effect of the tax cap on the District's property tax revenue
- The current State of Illinois budget crisis, which has significantly decreased and in some cases halted grant funding

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2009**

- Rising group health insurance costs
- Rising mandated employer contributions for the Illinois Municipal Retirement Fund
- Low interest earnings rates
- Increased competition from private industry for participants and users

FINANCIAL CONTACT

The District's financial statements are designed to present users (citizens, taxpayers, investors, customers and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, please contact the Park District's Finance Director, Rita A. Trainor, 102 E. Wesley Street, Wheaton, IL 60187.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

STATEMENT OF NET ASSETS

December 31, 2009

	Primary Government			Component
	Governmental	Business-Type	Total	Unit
	Activities	Activities		Cosley Foundation
ASSETS				
Cash and investments	\$ 10,099,276	\$ 419,923	\$ 10,519,199	\$ 1,315,671
Receivables (net, where applicable, of allowances for uncollectibles)				
Property taxes	14,271,724	10,417	14,282,141	-
Accounts	3,627	34,980	38,607	645
Intergovernmental	22,238	-	22,238	-
Other	190,132	12,250	202,382	-
Inventory	7,403	86,394	93,797	12,886
Prepaid expenses	31,346	2,904	34,250	-
Deferred charges	331,873	157,955	489,828	-
Capital assets not being depreciated	10,951,078	5,760,892	16,711,970	44,943
Capital assets being depreciated net of accumulated depreciation	21,450,166	13,442,241	34,892,407	-
Total assets	57,358,863	19,927,956	77,286,819	1,374,145
LIABILITIES				
Accounts payable	608,813	82,818	691,631	132,726
Accrued payroll	218,841	31,680	250,521	-
Accrued interest payable	1,025	332	1,357	-
Deposits payable	-	224,662	224,662	-
Other payables	53,508	-	53,508	-
Unearned property tax revenue	14,122,152	-	14,122,152	-
Unearned revenue	903,308	-	903,308	-
Noncurrent liabilities				
Due within one year	2,315,188	153,472	2,468,660	-
Due in more than one year	27,479,407	10,704,930	38,184,337	-
Total liabilities	45,702,242	11,197,894	56,900,136	132,726
NET ASSETS				
Invested in capital assets, net of related debt	4,138,954	8,447,159	12,586,113	-
Restricted for				
Liability insurance	382,399	-	382,399	-
Debt service	154,308	-	154,308	-
Audit purposes	58,272	-	58,272	-
Employee retirement	1,007,080	-	1,007,080	-
Special purposes	-	-	-	536,578
Special recreation	10,035	-	10,035	-
Paving and lighting	6,208	-	6,208	-
Unrestricted	5,899,365	282,903	6,182,268	704,841
TOTAL NET ASSETS	\$ 11,656,621	\$ 8,730,062	\$ 20,386,683	\$ 1,241,419

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2009

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 7,132,320	\$ -	\$ -	\$ -
Culture and recreation	7,917,078	4,469,862	183,226	329,226
Cosley zoo	1,366,419	154,602	125,937	585,397
Interest and fiscal charges	1,214,048	-	-	-
Total governmental activities	<u>17,629,865</u>	<u>4,624,464</u>	<u>309,163</u>	<u>914,623</u>
Business-Type Activities				
Golf course	7,329,013	6,367,269	-	89,287
Total business-type activities	<u>7,329,013</u>	<u>6,367,269</u>	<u>-</u>	<u>89,287</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 24,958,878</u>	<u>\$ 10,991,733</u>	<u>\$ 309,163</u>	<u>\$ 1,003,910</u>
COMPONENT UNIT				
Cosley Foundation	\$ 1,005,242	\$ 483,115	\$ 36,213	\$ -

	Net (Expense) Revenue and Change in Net Assets			Component
	Primary Government			Unit
	Governmental Activities	Business-Type Activities	Total	Cosley Foundation
	\$ (7,132,320)	\$ -	\$ (7,132,320)	\$ -
	(2,934,764)	-	(2,934,764)	-
	(500,483)	-	(500,483)	-
	(1,214,048)	-	(1,214,048)	-
	(11,781,615)	-	(11,781,615)	-
	-	(872,457)	(872,457)	-
	-	(872,457)	(872,457)	-
	(11,781,615)	(872,457)	(12,654,072)	-
	-	-	-	(485,914)
General Revenues				
Taxes				
Property	13,066,246	909,920	13,976,166	-
Replacement	71,394	-	71,394	-
Investment income	35,420	449	35,869	3,761
Miscellaneous	41,795	-	41,795	823
Total	13,214,855	910,369	14,125,224	4,584
CHANGE IN NET ASSETS	1,433,240	37,912	1,471,152	(481,330)
NET ASSETS, JANUARY 1	10,223,381	8,692,150	18,915,531	1,722,749
NET ASSETS, DECEMBER 31	\$ 11,656,621	\$ 8,730,062	\$ 20,386,683	\$ 1,241,419

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2009

	General	Recreation	Cosley Zoo
ASSETS			
Cash and investments	\$ 1,341,030	\$ 2,189,181	\$ 1,200
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	3,242,022	3,669,443	762,838
Intergovernmental	-	-	-
Other	28,529	51,425	108,678
Advance to other funds	-	174,659	-
Inventory	2,846	4,557	-
Prepaid items	4,229	21,047	1,070
	\$ 4,618,656	\$ 6,110,312	\$ 873,786
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 40,324	\$ 145,013	\$ 5,997
Accrued payroll	68,801	39,445	11,500
Other payables	39,662	13,846	-
Advance from other funds	-	-	174,659
Deferred property tax revenue	3,214,484	3,629,389	754,135
Deferred revenue	2,920	896,386	4,002
	3,366,191	4,724,079	950,293
FUND BALANCES			
Nonspendable			
Advance to other funds	-	174,659	-
Inventory	2,846	4,557	-
Prepaid items	4,229	21,047	1,070
Restricted for:			
Liability insurance	-	-	-
Debt service	-	-	-
Audit purposes	-	-	-
Employee retirement	-	-	-
Special recreation	-	-	-
Paving and lighting	-	-	-
Construction and development	-	-	-
Assigned for:			
Construction and development	-	-	-
League specific capital projects	-	101,729	-
Recreation purposes	-	1,084,241	-
Unassigned	1,245,390	-	(77,577)
	1,252,465	1,386,233	(76,507)
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,618,656	\$ 6,110,312	\$ 873,786

Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 645,861	\$ 3,926,134	\$ 1,570,749	\$ 9,674,155
4,293,848	-	2,303,573	14,271,724
-	22,238	-	22,238
-	-	1,500	190,132
-	-	-	174,659
-	-	-	7,403
-	-	-	26,346
<u>\$ 4,939,709</u>	<u>\$ 3,948,372</u>	<u>\$ 3,875,822</u>	<u>\$ 24,366,657</u>
\$ 16,097	\$ 257,013	\$ 48,296	\$ 512,740
-	2,088	97,007	218,841
-	-	-	53,508
-	-	-	174,659
4,257,619	-	2,266,525	14,122,152
-	-	-	903,308
<u>4,273,716</u>	<u>259,101</u>	<u>2,411,828</u>	<u>15,985,208</u>
-	-	-	174,659
-	-	-	7,403
-	-	-	26,346
-	-	382,399	382,399
665,993	-	-	665,993
-	-	58,272	58,272
-	-	1,007,080	1,007,080
-	-	10,035	10,035
-	-	6,208	6,208
-	711,505	-	711,505
-	2,977,766	-	2,977,766
-	-	-	101,729
-	-	-	1,084,241
-	-	-	1,167,813
<u>665,993</u>	<u>3,689,271</u>	<u>1,463,994</u>	<u>8,381,449</u>
<u>\$ 4,939,709</u>	<u>\$ 3,948,372</u>	<u>\$ 3,875,822</u>	<u>\$ 24,366,657</u>

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

December 31, 2009

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 8,381,449
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	32,401,244
Less internal service funds	(201,191)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds	(26,826,025)
Unamortized bond premium	(5,090,447)
Unamortized bond discount	1,296,749
Unamortized loss on refunding	1,179,924
Deferred charges are shown as an asset on the statement of net assets but are reported as an expenditure in the governmental funds	331,873
Accrued interest payable on long-term liabilities is reported as a liability on the statement of net assets	(1,025)
Less internal service funds	50
Compensated absences payable is not due and payable in the current period and, therefore, is not reported in governmental funds	(311,680)
Net assets of the internal service fund are included in the governmental activities in the statement of net assets	<u>495,700</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 11,656,621</u></u>

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2009

	General	Recreation	Cosley Zoo
REVENUES			
Taxes	\$ 2,405,617	\$ 3,498,994	\$ 760,220
Charges for services	-	4,423,581	149,490
Grants and donations	135,626	47,600	125,937
Investment income	2,993	10,310	269
Miscellaneous	17,757	27,294	5,250
Total revenues	2,561,993	8,007,779	1,041,166
EXPENDITURES			
Current			
General government	2,851,210	2,830,535	-
Culture and recreation	-	4,533,044	-
Museum	-	-	1,157,493
Capital outlay	-	-	-
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	2,851,210	7,363,579	1,157,493
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(289,217)	644,200	(116,327)
OTHER FINANCING SOURCES (USES)			
Transfers in	731,000	-	-
Transfers (out)	-	(731,000)	-
Issuance of bonds	-	-	-
Premium on issuance of bonds	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	731,000	(731,000)	-
NET CHANGE IN FUND BALANCES	441,783	(86,800)	(116,327)
FUND BALANCES, JANUARY 1	810,682	1,473,033	39,820
FUND BALANCES (DEFICIT), DECEMBER 31	\$ 1,252,465	\$ 1,386,233	\$ (76,507)

Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 3,164,906	\$ -	\$ 3,307,903	\$ 13,137,640
-	41,387	-	4,614,458
-	329,226	-	638,389
1,387	17,500	2,961	35,420
-	-	1,500	51,801
3,166,293	388,113	3,312,364	18,477,708
-	-	1,185,518	6,867,263
-	534,240	2,145,477	7,212,761
-	-	143,492	1,300,985
-	854,427	-	854,427
1,841,295	-	-	1,841,295
1,352,535	-	-	1,352,535
3,193,830	1,388,667	3,474,487	19,429,266
(27,537)	(1,000,554)	(162,123)	(951,558)
-	-	-	731,000
-	-	-	(731,000)
511,685	708,940	-	1,220,625
-	2,565	-	2,565
-	6,800	-	6,800
511,685	718,305	-	1,229,990
484,148	(282,249)	(162,123)	278,432
181,845	3,971,520	1,626,117	8,103,017
\$ 665,993	\$ 3,689,271	\$ 1,463,994	\$ 8,381,449

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2009

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 278,432
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,003,755
Less internal service funds	(61,954)
Contributions of capital assets are not a flow of current financial resources and, therefore, are not reported in governmental funds	585,397
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in the government funds	(1,221,432)
Less internal service funds	22,882
The loss on the disposal of capital assets is shown as an expense on the statement of activities	(32,847)
The issuance of long-term debt is reported as an other financing source in governmental funds but as an increase of principal outstanding in the statement of net assets	(1,220,625)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
General obligation bonds	1,841,295
The issuance costs on long-term debt are reported as an expenditure in governmental funds but as a deferred charge on the statement of net assets:	
Amortization of premiums on bonds	417,917
Amortization of discounts on bonds	(131,120)
Amortization of loss on refunding of bonds	(115,115)
Amortization of prior issuance costs	(35,646)
The change in accrued interest payable on long-term debt is reported as an expense on the statement of activities	(114)
The change in compensated absences liability is reported as an expense on the statement of activities	17,461
The change in net assets of the activities of the internal service fund is in governmental funds	<u>84,954</u>
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 1,433,240</u></u>

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

December 31, 2009

	Golf Course	Internal Service
CURRENT ASSETS		
Cash and investments	\$ 419,923	\$ 425,121
Property taxes receivable	10,417	-
Accounts receivable	34,980	3,627
Other receivables	12,250	-
Inventory	86,394	-
Prepaid expenses	2,904	5,000
Total current assets	566,868	433,748
NONCURRENT ASSETS		
Deferred charges	157,955	-
Total noncurrent assets	157,955	-
CAPITAL ASSETS		
Land	5,760,892	-
Land improvements	4,571,038	-
Building	11,318,008	-
Equipment	1,805,875	255,783
Automobiles	68,482	-
Less accumulated depreciation	(4,321,162)	(54,592)
Total capital assets	19,203,133	201,191
Total assets	19,927,956	634,939
CURRENT LIABILITIES		
Accounts payable	82,818	96,073
Accrued payroll	31,680	-
Accrued interest payable	332	50
Banquet deposits payable	224,662	-
Compensated absences	56,365	-
Unamortized discount on bonds	(266,213)	-
Bonds payable	341,700	-
Capital lease payable	21,620	26,096
Total current liabilities	492,964	122,219
NONCURRENT LIABILITIES		
Compensated absences	46,063	-
Unamortized discount on bonds	(2,673,171)	-
Bonds payable	13,242,900	-
Capital lease payable	89,138	17,020
Total noncurrent liabilities	10,704,930	17,020
Total liabilities	11,197,894	139,239
NET ASSETS		
Invested in capital assets, net of related debt	8,447,159	158,075
Unrestricted	282,903	337,625
TOTAL NET ASSETS	\$ 8,730,062	\$ 495,700

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS

For the Year Ended December 31, 2009

	Golf Course	Internal Service
OPERATING REVENUE		
Fees and admissions	\$ 2,143,315	\$ -
Food service and beverages	3,907,114	-
Pro shop merchandise	190,180	-
Other charges for services	126,660	68,180
Interfund service provided	-	1,394,618
	<u>6,367,269</u>	<u>1,462,798</u>
Total operating revenue		
OPERATING EXPENSE		
Golf services		
Golf operations	1,360,633	-
Food service and beverages	3,088,357	-
Administrative	1,309,158	-
Cross country skiing	4,841	-
Contractual services	-	1,242,264
Supplies	-	108,064
Depreciation	537,825	22,882
	<u>6,300,814</u>	<u>1,373,210</u>
Total operating expense		
OPERATING INCOME	<u>66,455</u>	<u>89,588</u>
NONOPERATING REVENUES (EXPENSES)		
Investment income	449	16
Taxes	909,920	-
Interest expense	(748,823)	(4,650)
Amortization	(279,376)	-
	<u>(117,830)</u>	<u>(4,634)</u>
Total nonoperating revenues (expenses)		
CHANGE IN NET ASSETS BEFORE CONTRIBUTIONS	(51,375)	84,954
CONTRIBUTIONS	<u>89,287</u>	<u>-</u>
CHANGE IN NET ASSETS	37,912	84,954
NET ASSETS, JANUARY 1	<u>8,692,150</u>	<u>410,746</u>
NET ASSETS, DECEMBER 31	<u>\$ 8,730,062</u>	<u>\$ 495,700</u>

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended December 31, 2009

	Golf Course	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 6,298,427	\$ -
Receipts from internal service provided	-	1,459,171
Payments to suppliers	(3,274,163)	(320,681)
Payments to employees	(2,639,113)	-
Claims paid	-	(1,068,718)
	385,151	69,772
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Property taxes	899,503	-
	899,503	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Interest paid on debt service - GO bonds	(744,291)	-
Principal paid on debt service - GO bonds	(167,500)	-
Principal payments - capital lease	(10,242)	(24,055)
Interest payments - capital lease	(4,201)	(4,600)
Purchase of capital assets	(14,677)	(61,954)
	(940,911)	(90,609)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	449	16
	449	16
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	344,192	(20,821)
CASH AND CASH EQUIVALENTS, JANUARY 1	75,731	445,942
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 419,923	\$ 425,121

(This statement is continued on the following page.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS

For the Year Ended December 31, 2009

	Golf Course	Internal Service
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income	\$ 66,455	\$ 89,588
Adjustments to reconcile operating income to net cash from operating activities		
Depreciation	537,825	22,882
Changes in assets and liabilities		
Accounts receivable	24,282	(3,627)
Inventory	(4,529)	-
Prepaid expenses	23,220	(5,000)
Accounts payable	(77,564)	(34,071)
Accrued payroll	(97,443)	-
Deferred revenue	(93,126)	-
Compensated absences payable	6,031	-
NET CASH FROM OPERATING ACTIVITIES	\$ 385,151	\$ 69,772
NONCASH TRANSACTIONS		
Capital lease proceeds	\$ 121,000	\$ -
Purchase of asset - capital lease	(121,000)	-
Contributions of capital assets	89,287	-
TOTAL NONCASH TRANSACTIONS	\$ 89,287	\$ -

See accompanying notes to financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

December 31, 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Wheaton Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is a body corporate and politic established under Illinois Compiled Statutes (ILCS). The District is considered to be a primary government as defined by GASB Statement No. 14, since it is legally separate and fiscally independent.

The District participates with other park districts in the organization known as West DuPage Special Recreation Association (WDSRA). WDSRA is governed by a board appointed equally by the member districts. The District levies property taxes in the Special Recreation Fund to provide for its share of the cost of the operations of WDSRA. WDSRA is considered to be a jointly governed organization of the member districts. During the year ended December 31, 2009, the District contributed \$1,685,635 to WDSRA.

Discretely Presented Component Unit

The District has determined that the Cosley Foundation, Inc. meets the requirements of GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement 14*, which has resulted in the Cosley Foundation, Inc. (the Foundation) being reported as a discretely presented component unit of the District as it is legally separate from the District. Separate financial statements of the Foundation are available by contacting the Administrative Office of the Wheaton Park District, 102 E. Wesley Street, Wheaton, Illinois 60187.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds) and the servicing of governmental long-term debt (debt service funds). The general (corporate) fund is used to account for all activities of the government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds). Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds*, the District has chosen to apply all GASB pronouncements as well as those FASB pronouncements issued on or before November 30, 1989 to account for its enterprise funds. The District has no fiduciary funds.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances, if any, are reported as general revenues - contributions on the statement of activities.

Separate financial statements are provided for governmental funds, proprietary funds and, if applicable, fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. It is used to account for all financial resources not accounted for and reported in another fund.

The Recreation Fund is used to account for revenue and expenditures related to recreation programs funded by a tax levy and user fees.

The Cosley Zoo Fund is used to account for the activities of the Cosley Zoo. The District has elected to report this fund as a major fund.

The Debt Service Fund is used to account for the accumulation of resources for and the payment of principal and interest on governmental activities long-term debt.

The Capital Projects Fund is used to account for the cost of park land acquisition and development including transfers to the Debt Service Fund for principal and interest payments for capital projects funded by bond issues. Financing is provided by the sale of various general obligation bonds issues and internal and grant funding.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major proprietary fund:

The Golf Course Fund accounts for the operation of the Arrowhead Golf Course and Clubhouse. Operations include greens fees, driving range, lessons, banquets, rentals and food and beverage sales. The cost of operations is recovered through user charges.

The District reports the following internal service funds:

The Information Systems and Telecommunications Fund accounts for the costs related to the maintenance and capital expenditures for the District's information systems and related telecommunications.

The Insurance Fund accounts for the health insurance costs of the employees of the District.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. With this measurement focus, all assets and all liabilities associated with the operation of these activities/funds are included on the statement of net assets. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Nonoperating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures when they become due.

Those revenues susceptible to accrual are property taxes, interest revenue, grants and charges for services.

The District reports unearned/deferred revenue on its financial statements. Unearned/deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period for governmental funds or earned at the government-wide level. Unearned/deferred revenues also arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability for unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Cash Equivalents

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

f. Investments

The District's investments are recorded at fair value, except for nonnegotiable certificates of deposits, if any, which are reported at cost. Fair value is based on published market prices as of December 31, 2009.

g. Inventories

Inventories consist of amounts available for resale and are accounted for using the consumption method. Inventories are valued at cost on the average cost method.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Prepaid Expenses/Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid expenses/items. Such amounts are offset by fund balance reserved for prepaid items in the fund financial statements.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths and similar items) are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is not included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	10-20
Buildings	10-30
Automobiles	3-10
Equipment	3-10

j. Long-Term Obligations

In the government-wide financial statements and the proprietary fund in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs and loss on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount and loss on refundings. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-Term Obligations (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs and loss on refundings, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts and loss on refundings on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Accrued Compensated Absences

Accumulated unpaid vacation pay is accrued by the District on the statement of net assets and the proprietary fund financial statements. Employees who work a 12-month year are entitled to compensated vacation time. Vacations are usually taken within the anniversary year of each employee. The liability for accumulated unpaid vacation pay is based upon accumulated days at December 31, 2009, times the current pay rate (including certain benefits) for each employee.

All full-time employees receive one sick day per month. Unused sick leave days accumulate to a maximum of 30 days for full-time personnel. The District does not reimburse employees for unused sick days remaining upon termination of employment. Employees can receive an annual payout for unused sick days up to a maximum of six days per year. Therefore, no accrual has been made for sick leave as sick leave does not vest or accumulate.

l. Net Assets/Fund Balance

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's executive director through the approved fund balance policy of the District. Any residual fund balance is reported as unassigned.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Net Assets/Fund Balance (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has established fund balance reserve policies for their governmental funds. The General Fund targets three to four months of operating expenditures as unassigned fund balance. The Recreation Fund targets a minimum of two months of operating expenditures as unrestricted fund balance. The Cosley Zoo, Retirement, Liability Insurance and Audit Funds target a range of three to six months of operating expenditures in fund balance. The Debt Service, Capital Projects, Special Recreation and Paving and Lighting funds do not have established fund balance limits due to the nature of the transactions accounted for in these funds.

In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt, represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

m. Interfund Transactions

Internal services transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except internal services transactions and reimbursements, are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS

The District’s investment policy authorizes the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, interest-bearing certificates of deposit, institution money market funds, interest-bearing savings and money market accounts, included Illinois Funds, time deposits, commercial paper, corporate debt obligations, repurchase agreements, asset-backed securities and mortgage-backed securities and Illinois Funds.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds’ share price, which is the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (protection of investment principal), liquidity and yield.

Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by the District or an agent of the District witnessed by a safekeeping receipt.

Investments

The following table presents the investments and maturities of the District’s debt securities as of December 31, 2009:

Investment Type	Fair Value	Investment Maturities in Years			
		Less than 1	1-5	6-10	Greater than 10
Illinois Funds	\$ 3,833,831	\$ 3,833,831	\$ -	\$ -	\$ -
Illinois Park District Liquid Asset Fund	10,118	10,118	-	-	-
TOTAL	\$ 3,843,949	\$ 3,843,949	\$ -	\$ -	\$ -

2. DEPOSITS AND INVESTMENTS (Continued)

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a three-year period. The investment policy limits the maximum maturity length of investments for nonasset-backed securities to three years from date of purchase. Asset-backed securities must have a weighted average maturity of less than three years. The maximum weighted average maturity for all of the District's investments may not exceed 18 months.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity by requiring investments with short-term ratings to be rated at least P01, A-1 or F1 by one of the three major rating agencies. All issues with long-term ratings must have at least one rating that is at least A2 or the equivalent. The minimum average credit quality of the portfolio must not be below AA- or the equivalent. Illinois Funds and Illinois Park District Liquid Asset Fund are rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. The District's investment policy does not address custodial credit risk.

Concentration of credit risk - The District's investment policy requires diversification to avoid unreasonable risk and provides the following requirements. Single issuers are limited to 5% of the total market value of the portfolio, with the exception of US Treasury and agency securities, tri-party repurchase agreements and money market mutual funds which are exempted from this limit. Corporate debt obligations may not exceed 50% of the total market value and asset-backed securities shall not exceed 40% of the total market value of the portfolio.

3. PROPERTY TAX CALENDAR

The following information gives significant dates on the property tax calendar of the District.

- The property tax lien date is January 1;
- The annual tax levy ordinance for 2008 was passed December 17, 2008;
- Property taxes are due to the County Collector in two installments, June 1 and September 1;
- Property taxes for 2008 are normally received semi-annually in June and September of 2009 and monthly in July, August, October, November and December of 2009.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. PROPERTY TAX CALENDAR (Continued)

Property tax revenues are recognized in the year intended to finance. The 2009 tax levy is intended to finance the 2010 fiscal year and is not considered available for current operations and is, therefore, shown as a receivable and deferred revenue at year end. The District assumes 1% of the levy is uncollectible.

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2009 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 10,178,185	\$ 300,000	\$ -	\$ 10,478,185
Construction in progress	223,793	472,893	223,793	472,893
Total capital assets not being depreciated	10,401,978	772,893	223,793	10,951,078
Capital assets being depreciated				
Land improvements	10,690,340	527,004	-	11,217,344
Buildings	21,699,708	125,432	-	21,825,140
Equipment	4,209,306	357,616	160,354	4,406,568
Automobiles	737,344	30,000	-	767,344
Total capital assets being depreciated	37,336,698	1,040,052	160,354	38,216,396
Less accumulated depreciation for				
Land improvements	6,641,956	408,227	-	7,050,183
Buildings	6,545,788	474,155	-	7,019,943
Equipment	2,095,850	264,853	127,507	2,233,196
Automobiles	388,711	74,197	-	462,908
Total accumulated depreciation	15,672,305	1,221,432	127,507	16,766,230
Total capital assets being depreciated, net	21,664,393	(181,380)	32,847	21,450,166
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 32,066,371	\$ 591,513	\$ 256,640	\$ 32,401,244

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 5,760,892	\$ -	\$ -	\$ 5,760,892
Total capital assets not being depreciated	5,760,892	-	-	5,760,892
Capital assets being depreciated				
Land improvements	4,561,727	9,312	-	4,571,039
Buildings	11,287,083	30,925	-	11,318,008
Equipment	1,621,147	184,727	-	1,805,874
Automobiles	68,482	-	-	68,482
Total capital assets being depreciated	17,538,439	224,964	-	17,763,403
Less accumulated depreciation for				
Land improvements	2,384,114	218,250	-	2,602,364
Buildings	744,270	195,483	-	939,753
Equipment	594,493	119,685	-	714,178
Automobiles	60,460	4,407	-	64,867
Total accumulated depreciation	3,783,337	537,825	-	4,321,162
Total capital assets being depreciated, net	13,755,102	(312,861)	-	13,442,241
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 19,515,994	\$ (312,861)	\$ -	\$ 19,203,133

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 367,387
Culture and recreation	753,029
Museum	78,134
Internal service	22,882
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	\$ 1,221,432

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the District for the year ended December 31, 2009:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 27,446,695	\$ 1,220,625	\$ 1,841,295	\$ 26,826,025	\$ 1,933,925	\$ 24,892,100
Capital lease - Internal Service Fund	67,171	-	24,055	43,116	26,096	17,020
Unamortized premium	5,508,364	-	417,917	5,090,447	417,917	4,672,530
Unamortized discount	(1,427,869)	-	(131,120)	(1,296,749)	(131,120)	(1,165,629)
Unamortized loss on refunding	(1,295,039)	-	(115,115)	(1,179,924)	(115,115)	(1,064,809)
Compensated absences	329,141	163,939	181,400	311,680	183,485	128,195
TOTAL GOVERNMENTAL ACTIVITIES	\$ 30,628,463	\$ 1,384,564	\$ 2,218,432	\$ 29,794,595	\$ 2,315,188	\$ 27,479,407
	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion	Long-Term Portion
BUSINESS-TYPE ACTIVITIES						
General obligation bonds	\$ 13,752,100	\$ -	\$ 167,500	\$ 13,584,600	\$ 341,700	\$ 13,242,900
Capital lease	-	121,000	10,242	110,758	21,620	89,138
Unamortized discount	(3,205,597)	-	(266,213)	(2,939,384)	(266,213)	(2,673,171)
Compensated absences	96,397	55,871	49,840	102,428	56,365	46,063
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 10,642,900	\$ 176,871	\$ (38,631)	\$ 10,858,402	\$ 153,472	\$ 10,858,402

Long-term debt at December 31, 2009 is comprised of the following individual bond issues:

General Obligation Bonds

Governmental Activities

\$24,475,000 General Obligation Refunding Park Bonds, Series 2005 dated June 1, 2005, a portion of which was later defeased, due in annual principal installments of \$205,000 to \$1,285,000 on December 30, 2005 to December 1, 2021, interest at 3.00% to 5.00%. \$ 10,350,000

\$5,820,000 General Obligation Park Bonds, Series 2005A dated December 30, 2005 due in annual principal installments of \$175,000 to \$950,000 on December 30, 2007 to December 30, 2025, interest at 4.0% to 4.25%. 4,325,000

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

General Obligations Bonds (Continued)

Governmental Activities (Continued)

\$4,820,000 General Obligation Refunding Park Bonds, Series 2005B dated December 30, 2005 due in annual principal installment of \$150,000 to \$375,000 on December 30, 2007 to December 30, 2025 with interest at 4.80% to 5.75%.	\$ 4,155,000
\$20,980,000 General Obligation Refunding Park Bonds, Series 2005C dated December 30, 2005 due in annual principal installments of \$135,000 to \$3,580,000 on December 30, 2007 to December 30, 2021 with interest at 4.85% to 5.60%.	6,775,400
*\$1,220,625 General Obligation Limited Park Bonds, Series 2009 dated December 17, 2009 due in one annual principal installment of \$1,220,625 on December 15, 2010 with interest at 2.00%.	<u>1,220,625</u>
TOTAL GENERAL OBLIGATION BONDS	<u>\$ 26,826,025</u>

*A portion of the General Obligation Limited Park Bonds, Series 2009 issued, is recorded in the Debt Service fund and is intended to retire the current portion of a future debt issuance. This portion is not a refunding as it will not retire any debt outstanding at the time of issuance.

Business-Type Activities

\$20,980,000 General Obligation Refunding Park Bonds, Series 2005C dated December 30, 2005 due in annual principal installments of \$135,000 to \$3,580,000 on December 30, 2007 to December 30, 2021 with interest at 4.85% to 5.60%.	<u>\$ 13,584,600</u>
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Capital Lease

The District entered into two capital lease arrangements to purchase telephone and other communication equipment. Payments of \$2,388 are due monthly to July 1, 2011 with one monthly payment of \$793 due August 1, 2011. This capital lease is reported in the Information Systems and Telecommunications Fund. The total value of assets purchased under this lease is \$118,098 with a book value of \$47,239 as of December 31, 2009.

The District entered into a capital lease agreement for the purchase of a GPS system for their golf course facility on May 4, 2009. Payments of \$2,407 are due monthly to June 15, 2014. This capital lease is reported in the Golf Fund. The total value of assets purchased under these agreements is \$121,000 with a book value of \$108,900 as of December 31, 2009.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

Obligations under capital leases, including future interest payments, at December 31, 2009 were as follows:

Fiscal Period Ending December 31,	Capital Leases
2010	\$ 57,539
2011	46,392
2012	28,884
2013	28,884
2014	14,442
Total minimum lease payments	176,141
Less amount representing interest costs	(22,267)
PRESENT VALUE OF MINIMUM LEASE PAYMENTS	<u>\$ 153,874</u>

The annual requirements to amortize to maturity serial debt outstanding as of December 31, 2009 are as follows:

Fiscal Year Ending December 31,	General Obligation Series Bonds Governmental Activities		General Obligation Series Bonds Business-Type Activities	
	Principal	Interest	Principal	Interest
2010	\$ 1,933,925	\$ 1,288,914	\$ 341,700	\$ 736,083
2011	854,150	1,234,674	505,850	719,170
2012	959,900	1,196,018	690,100	693,877
2013	1,586,300	1,151,793	408,700	658,682
2014	1,700,050	1,083,724	659,950	637,634
2015	1,873,950	999,953	881,050	603,316
2016	2,059,350	907,020	1,135,650	557,061
2017	2,234,500	803,740	1,440,500	496,304
2018	2,498,150	690,747	1,711,850	418,518
2019	2,713,050	563,598	2,066,950	325,221
2020	3,016,400	424,305	2,398,600	211,539
2021	2,656,300	268,319	1,343,700	78,417
2022	630,000	135,320	-	-
2023	685,000	104,531	-	-
2024	695,000	71,164	-	-
2025	730,000	36,649	-	-
TOTAL	<u>\$ 26,826,025</u>	<u>\$ 10,960,469</u>	<u>\$ 13,584,600</u>	<u>\$ 6,135,822</u>

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

Advance Refunding

On June 1, 2005 and December 30, 2005, the District issued a total of \$50,275,000 in General Obligation Refunding Bonds to advance refund the 1999B, 2000B, 2000D, 2001A, 2001C, 2002B, 2003A, 2003D, 2004A, 2004B, 2004C Capital Appreciation General Obligation Bonds and \$13,920,000 of the 2005 General Obligation Refunding Bonds. On December 30, 2005, the District deposited \$48,307,230 into an irrevocable escrow, to advance refund, through a legal defeasance, the above mentioned bonds. At December 31, 2009, \$14,895,000 principal of the bonds are outstanding and being paid from escrow.

6. RISK MANAGEMENT

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Since June 5, 2001, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2009 through January 1, 2010.

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits	Insurance Company	Policy Number
Property, building, and contents	\$ 1,000		\$1,000,000,000 per occurrence	PDRMA Reinsurers:	P070108
All losses per occurrence		\$ 1,000,000		Government	
All losses aggregate		\$ 3,000,000		Entities Mutual	
Flood/except Zones A&V		\$ 100,000	\$250,000,000 per occurrence	Allied World Assurance Corp and others	
Flood, Zones A&V		\$ 250,000	\$200,000,000 per occurrence		
Earthquake shock		\$ 100,000	\$100,000,000 per occurrence		
Builders risk	\$ 1,000	Included	\$25,000,000	Coverage Document	P070108
Auto physical damage	\$ 1,000	\$ 1,000,000	Included	Coverage Document	P070108
Business interruption, rental income, tax income combined	\$ 1,000	N/A	\$100,000,000 reported values, \$500,000/\$2,500,000 nonreported values	Coverage Document	P070108
Service interruption	24 hours	N/A	\$10,000,000 business income and extra expense; other sub-limits apply, refer to policy	Coverage Document	P070108

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGMENT (Continued)

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits	Insurance Company	Policy Number
Boiler and machinery property damage Business income	\$ 1,000 48 hours	\$ 9,000 N/A	\$100,000,000 equipment breakdown Included	Travelers Indemnity Co. of Illinois	BM210525L478
Fidelity and crime Seasonal employees Blanket bond	\$ 1,000	\$ 24,000 \$ 9,000 \$ 24,000	\$2,000,000 \$1,000,000 \$2,000,000	National Union Fire Insurance Co.	14236983
Workers' compensation	N/A	\$ 500,000	Statutory \$3,500,000 employers' liability	PDRMA Excess Reinsurers: Government Entities Mutual, Safety National Casualty Corp.	WC010109 GEM-0003- A09001 SP-2T75-IL
General liability	None	\$ 500,000	\$21,500,000/per occurrence	PDRMA Government Entities Mutual	L010109 GEM-0003- A09001
Auto liability	None	Included	Included		
Uninsured/underinsured motorists	None	Included	\$1,000,000 per occurrence		
Public officials' liability	None	Included	\$16,500,000 per member per year	Everest Reinsurance Co.	71RE200001-091
Employment practices	None	Included	\$16,500,000 per occurrence		
Law enforcement liability	None	Included	Included		
Pollution liability Liability - third party Property - first party Scheduled locations only	None \$ 1,000	\$ 25,000 \$ 24,000	\$5,000,000 per occurrence \$10,000,000 general aggregate	XL Environmental Insurance	PEC 0025358

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District. The District is not aware of any additional amounts owed to PDRMA at December 31, 2009.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

6. RISK MANAGMENT (Continued)

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Property/Casualty Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

PDRMA Health Program

Since 1984, the District has participated in the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug card coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$200,000. The District's payments to the PDRMA Health Program are displayed on the financial statements as expenditures in the governmental funds.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The District does not have any control over the activities of the PDRMA Health Program beyond its representation on the Board of Directors. The District is not aware of any supplemental contributions owed to the PDRMA Health Program at December 31, 2009.

At December 31, 2008, the most recent information available, the total equity of the PDRMA Health Program was \$6,395,698. For the period ended December 31, 2009, the net loss of the PDRMA Health Program was \$1,432,808. The District made payments of \$1,059,081 to the PDRMA Health Program during the period ended December 31, 2009.

A large percentage of the PDRMA Health Program's liabilities are reserved for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

PDRMA's rates for its members' employees are age based.

6. RISK MANAGEMENT (Continued)

Complete financial statements for the PDRMA Health Program can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois.

7. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Employees participating in IMRF are required to contribute 4.5% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer rate for calendar year 2009 was 11.14% of covered payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees.

For December 31, 2009, the District's annual pension cost of \$741,984 was equal to the District's required and actual contributions. The required contribution was determined as part of the December 31, 2006 actuarial valuation using the entry-age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases ranging from 0.4% to 10.0% per year, (c) 3.00% per year cost-of-living adjustments and (d) postretirement benefit increases of 3% annually. Both (a) and (b) included an inflation component of 4.00%. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2009 was 23 years.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

For Calendar Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2007	\$ 598,600	100.00%	\$ -
2008	717,600	100.00%	-
2009	741,984	100.00%	-

The funded status of the plan as of December 31, 2009 is based on actuarial valuations performed as of December 31, 2007 for IMRF and is as follows. The actuarial assumptions used to determine the funded status of the plan are the same actuarial assumptions used to determine the employer APC of the plan as disclosed above.

Actuarial accrued liability (AAL)	\$ 11,816,924
Actuarial value of plan assets	8,208,099
Unfunded actuarial accrued liability (UAAL)	3,608,825
Funded ratio (actuarial value of plan assets/AAL)	69.46%
Covered payroll (active plan members)	\$ 7,066,515
UAAL as a percentage of covered payroll	51.07%

See the schedule of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plan.

8. OTHER POSTEMPLOYMENT BENEFITS

The District's health insurance provider utilizes age based rates. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for which the District was providing an explicit subsidy as of December 31, 2009. For the year ended December 31, 2009, the District has two former employees purchasing health insurance through the District. The retirees pay 100% of their premiums.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. INDIVIDUAL FUND DISCLOSURES

a. Interfund Transfers

Individual fund interfund transfers are as follows:

	Transfers In	Transfers Out
General Fund	\$ 731,000	\$ -
Recreation Fund	-	731,000
TOTAL	\$ 731,000	\$ 731,000

The purposes of significant transfers are as follows:

- \$731,000 transferred to the General Fund from the Recreation Fund is to fund the maintenance of the recreational facilities of the District and to fund a portion of the Atten Field athletic lights. The transfer will not be repaid.

b. Advances To/From Other Funds

Individual fund advances are as follows:

	Receivable Fund	Payable Fund
Recreation Fund	\$ 174,659	\$ -
Cosley Zoo	-	174,659
TOTAL	\$ 174,659	\$ 174,659

- \$174,659 due to the Recreation Fund from the Cosley Zoo Fund is to cover deficit cash balances.

c. Deficit Fund Balances

The following funds had a deficit in fund balance/net assets at December 31, 2009:

	<u>Deficit</u>
Cosley Zoo Fund	\$ (76,507)

10. COMMITMENTS AND CONTINGENCIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

c. Cost Sharing Agreement with the City of Wheaton

On June 15, 2009 the District entered into a cost sharing agreement with the City of Wheaton (the City) for certain improvements to portions of one of the District's park and the adjacent City infrastructure. The agreement provided for a total contribution from the City to the District of \$1,000,000. The City has elected to contribute this entire amount in one payment due to the District by December 31, 2010. No receivable has been accrued for any portion of this amount as the underlying expenditures have not been made and the amount due is not a current financial resource of the District.

11. SUBSEQUENT EVENT

On February 17, 2010, the District sold \$9,000,000 general obligation park bonds (alternate revenue source), Series 2010, Build America Bonds. Interest is payable semiannually on June 15 and December 15 commencing June 15, 2010. The 2010 bonds mature serially beginning December 15, 2010 through December 15, 2029, due in annual installments of \$280,000 to \$1,005,000.

12. COSLEY FOUNDATION

a. Summary of Significant Accounting Policies

1) Foundation Purpose

The Cosley Foundation, Inc. (the Foundation), incorporated under the Not-For-Profit Corporation Act of the State of Illinois, is engaged in fund raising activities solely to benefit the Cosley Zoo (the Zoo). The Zoo is a historical zoo, farm, museum, nature center and outdoor educational facility, owned and operated by the District. The activities of the Zoo include the maintaining of a historic railroad station, barn, aviaries, other buildings and grounds, feeding and veterinary care of animals and sponsoring of educational programs. The aim of the Foundation is to provide the Zoo with a stable, ascertainable funding base.

2) Basis of Accounting

The Foundation utilizes the accrual method of accounting, which recognizes revenues when earned and expenses when incurred. These financial statements have been prepared to focus on the Foundation as a whole. Balances and transactions are presented according to the existence or absence of donor imposed restrictions. This is accomplished by classifying fund balances and transactions into three classes of net assets: permanently restricted, temporarily restricted and unrestricted.

3) Pervasiveness of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, at the date of the financial statements, and reported amounts of revenues and expenses during the accounting period.

4) Cash and Cash Equivalents

Cash equivalents include money market accounts and certificates of deposit with original maturities of three months or less.

5) Unearned Revenue

The Foundation receives advance registration fees for fund raising events throughout the year. These fees are recorded as unearned revenue until they are earned, at which time they are recorded as revenue and support.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. COSLEY FOUNDATION (Continued)

a. Summary of Significant Accounting Policies (Continued)

6) Contributions

All contributions are considered to be available for unrestricted use, unless specifically restricted by the donor. Amounts received that are designated for future periods, or restricted by the donor for specific purposes, are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Foundation reports the support as unrestricted.

Gifts of property and equipment are reported as unrestricted support, unless explicit donor stipulations specify how the donated asset must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets, are reported as restricted support. Absent explicit donor stipulations about how these long-lived assets must be maintained, the Foundation reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

b. Net Assets

1) Permanently Restricted Net Assets

The Foundation currently has no permanently restricted net assets.

2) Temporarily Restricted Net Assets

Temporarily restricted net assets available in 2009 were \$126,529 for Lincoln Marsh renovation and development and \$410,049 for the Wildlife Exhibit Phase III construction.

c. Income Taxes

The Foundation is incorporated as a not-for-profit corporation as described in Section 501(c)(3) of the Internal Revenue Code, and is exempt from income taxes, except to the extent of any unrelated business income. There was no unrelated business income for the year ended December 31, 2009. Accordingly, no provision for income tax is included in the financial statements.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. COSLEY FOUNDATION (Continued)

d. Contributed Services

The Foundation recognized contribution revenue and related expenses for certain services received at the fair value of those services. For the year ended December 31, 2009, those services included the following:

Accounting services	\$ 4,368
Use of golf course for two events	17,490
Equipment, supplies and other services for fund raising events	<u>15,978</u>
 TOTAL	 <u>\$ 37,836</u>

In addition, volunteers donated a significant number of hours, estimated at a value of approximately \$9,550 in 2009, in the Foundation's fund raising efforts, which is not reflected in the accompanying financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND

For the Year Ended December 31, 2009

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes			
Current	\$ 2,363,259	\$ 2,405,523	\$ 42,264
Prior years	-	94	94
Grants and donations	-	135,626	135,626
Investment income	19,100	2,993	(16,107)
Miscellaneous	-	17,757	17,757
Total revenues	<u>2,382,359</u>	<u>2,561,993</u>	<u>179,634</u>
EXPENDITURES			
Current			
General government			
Administrative			
Salaries	348,127	371,520	23,393
Services	91,359	85,574	(5,785)
Supplies	58,382	37,401	(20,981)
Contractual services	220,529	209,763	(10,766)
Capital expenditures	1,383	1,493	110
Maintenance and operations			
Salaries	1,481,412	1,377,389	(104,023)
Services	8,605	8,821	216
Supplies	480,000	350,419	(129,581)
Contractual services	406,995	406,026	(969)
Capital expenditures	2,597	2,804	207
Total expenditures	<u>3,099,389</u>	<u>2,851,210</u>	<u>(248,179)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(717,030)</u>	<u>(289,217)</u>	<u>427,813</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	731,000	731,000	-
Total other financing sources (uses)	<u>731,000</u>	<u>731,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 13,970</u>	441,783	<u>\$ 427,813</u>
FUND BALANCE, JANUARY 1		<u>810,682</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 1,252,465</u>	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2009

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 3,520,325	\$ 3,498,994	\$ (21,331)
Charges for services			
Program revenue	2,925,723	2,764,454	(161,269)
Pools	916,003	810,895	(105,108)
Community Center	50,100	54,439	4,339
Fitness center	967,385	640,652	(326,733)
The Zone	44,456	4,014	(40,442)
Vending and concessions	197,805	149,127	(48,678)
Intergovernmental	17,000	47,600	30,600
Investment income	72,000	10,310	(61,690)
Miscellaneous	102,832	27,294	(75,538)
Total revenues	8,813,629	8,007,779	(805,850)
EXPENDITURES			
Current			
Culture and recreation			
Administrative	3,115,211	2,830,535	(284,676)
Recreation programs	4,951,605	4,533,044	(418,561)
Total expenditures	8,066,816	7,363,579	(703,237)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	746,813	644,200	(102,613)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(741,000)	(731,000)	10,000
NET CHANGE IN FUND BALANCE	\$ 5,813	(86,800)	\$ (92,613)
FUND BALANCE, JANUARY 1		1,473,033	
FUND BALANCE, DECEMBER 31		\$ 1,386,233	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COSLEY ZOO FUND

For the Year Ended December 31, 2009

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 762,108	\$ 760,220	\$ (1,888)
Charges for services	148,622	149,490	868
Intergovernmental	117,000	125,937	8,937
Investment income	6,300	269	(6,031)
Miscellaneous	11,150	5,250	(5,900)
Total revenues	1,045,180	1,041,166	(4,014)
EXPENDITURES			
Current			
Maintenance and operations	1,161,096	1,105,250	(55,846)
Recreational programs	56,699	52,243	(4,456)
Total expenditures	1,217,795	1,157,493	(60,302)
NET CHANGE IN FUND BALANCE			
	<u>\$ (172,615)</u>	(116,327)	<u>\$ 56,288</u>
FUND BALANCE, JANUARY 1			
		<u>39,820</u>	
FUND BALANCE (DEFICIT), DECEMBER 31			
		<u>\$ (76,507)</u>	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND

December 31, 2009

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) as a Percentage of Covered Payroll
2004	\$ 9,358,638	\$ 11,108,821	84.25%	\$ 1,750,183	\$ 5,422,820	32.27%
2005	10,129,945	12,184,329	83.14%	2,054,384	5,283,732	38.88%
2006	6,317,347	9,786,361	64.55%	3,469,014	5,441,202	63.75%
2007	7,767,717	9,807,928	79.20%	2,040,211	5,522,137	36.95%
2008	6,776,541	10,791,029	62.80%	4,014,488	6,441,653	62.32%
2009	8,208,099	11,816,924	69.46%	3,608,825	7,066,515	51.07%

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

December 31, 2009

<u>Calendar Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2004	\$ 510,287	\$ 510,287	100.00%
2005	532,072	532,072	100.00%
2006	575,135	575,135	100.00%
2007	598,600	598,600	100.00%
2008	717,600	717,600	100.00%
2009	741,984	741,984	100.00%

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2009

BUDGETS AND BUDGETARY ACCOUNTING

- a. The District follows these procedures in establishing the budgetary data reflected in the financial statements.
1. In October 2008, the Director submitted to the Board of Commissioners a proposed operating budget and appropriation for the fiscal year covering the period January 1, 2009 through December 31, 2009. The operating budget included proposed expenditures and the means of financing them.
 2. A public budget work session was conducted at a public meeting to obtain taxpayer comments.
 3. On November 19, 2008, the budget was legally adopted through passage of an ordinance by the Board of Commissioners.
 4. Once adopted, the Board of Commissioners can make transfers between objects within any fund up to 10% of the total budget of that fund. However, any revisions that alter the total disbursements of any fund must be approved by the Board of Commissioners after a public hearing.
 5. Formal budgetary integration is employed as a management control device during the year for all funds. The legal level of budgetary control is the fund level.
 6. Budgets are adopted on a basis consistent with generally accepted accounting principles with the exception of depreciation (which is not budgeted), debt service and capital outlay (which are budgeted on a cash basis). The financial statements present the operating budget of the District, the appropriation is 20% higher than the operating budget.
 7. All budget authority lapses at the end of the year. No supplemental appropriations were adopted during the current fiscal period; therefore, the original and final budget reported are the same.
- b. Excesses of Expenditures/Expenses over Operating Budget

The following individual fund expenditures/expenses exceeded the operating budget in the following amounts, exclusive of depreciation:

	Expenditures/ Expenses	Operating Budget	Appropriation
Liability Insurance	\$ 540,819	\$ 493,145	\$ 591,774

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

The General Fund is the general operating fund of the District. It is used to account for all financial resources not accounted for and reported in another fund.

The Recreation Fund is used to account for revenue and expenditures related to recreation programs funded by a tax levy and user fees.

The Cosley Zoo Fund is used to account for the activities of the Cosley Zoo.

The Debt Service Fund is used to account for the accumulation of resources for and the payment of principal and interest on governmental activities' long-term debt.

The Capital Projects Fund is used to account for the cost of park land acquisition and development including transfers to the Debt Service Fund for principal and interest payments for land purchased by bond issues. Financing is provided by the sale of various general obligation bonds issues and internal and grant funding.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES			
Current			
General government			
Administrative			
Salaries			
Administrative	\$ 264,467	\$ 277,352	\$ 12,885
Part-time help	74,661	93,538	18,877
Overtime	1,202	630	(572)
Sick time	7,797	-	(7,797)
Total salaries	<u>348,127</u>	<u>371,520</u>	<u>23,393</u>
Services			
Board expense	19,300	15,931	(3,369)
Fundraising	-	1,667	1,667
Mileage reimbursement	1,600	2,055	455
Dues and subscriptions	11,950	10,159	(1,791)
Advertising and publicity	14,909	26,186	11,277
Legal notices	3,100	1,635	(1,465)
Training	35,800	22,481	(13,319)
Employee relations	3,600	3,556	(44)
Public relations	1,100	1,904	804
Total services	<u>91,359</u>	<u>85,574</u>	<u>(5,785)</u>
Supplies			
Office supplies	25,300	27,972	2,672
First aid supplies	4,670	-	(4,670)
Postage and mailing	23,100	2,665	(20,435)
Information and technology	5,312	5,736	424
Fundraising	-	536	536
Green team	-	16	16
Gift shop	-	476	476
Total supplies	<u>58,382</u>	<u>37,401</u>	<u>(20,981)</u>
Contractual services			
Consultant fees	50,500	21,079	(29,421)
Attorney's fees	20,000	22,091	2,091
Professional services	-	1,028	1,028
Service agreements	4,800	7,500	2,700
Financial service charges	2,300	11,622	9,322
Rental of office equipment	13,250	11,601	(1,649)
Electric	23,700	22,512	(1,188)
Natural gas	12,500	7,065	(5,435)
Telephone	20,700	18,770	(1,930)

(This schedule is continued on the following pages.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (CORPORATE) FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Current (Continued)			
General government (Continued)			
Administrative (Continued)			
Contractual services (Continued)			
Water	\$ 1,000	\$ 1,232	\$ 232
Cell phones	-	3,746	3,746
Internal services	66,304	68,113	1,809
Other	5,475	13,404	7,929
Total contractual services	<u>220,529</u>	<u>209,763</u>	<u>(10,766)</u>
Capital expenditures	<u>1,383</u>	<u>1,493</u>	<u>110</u>
Total capital expenditures	<u>1,383</u>	<u>1,493</u>	<u>110</u>
Total administrative	<u>719,780</u>	<u>705,751</u>	<u>(14,029)</u>
Maintenance and operations			
Salaries			
Maintenance	891,318	895,898	4,580
Overtime	137,124	61,966	(75,158)
Part-time help	452,970	419,525	(33,445)
Total salaries	<u>1,481,412</u>	<u>1,377,389</u>	<u>(104,023)</u>
Services			
In-service training	8,300	8,543	243
Dues and subscriptions	305	278	(27)
Total services	<u>8,605</u>	<u>8,821</u>	<u>216</u>
Supplies			
General supplies	4,830	3,707	(1,123)
First aid supplies	2,000	501	(1,499)
Information and technology	9,972	10,769	797
Equipment maintenance	18,070	12,980	(5,090)
Playground supplies	11,000	6,574	(4,426)
Plumbing supplies	7,175	5,708	(1,467)
Electrical supplies	20,680	25,259	4,579
Building supplies	1,000	524	(476)
Carpentry supplies	33,400	28,624	(4,776)
Machinery	70,236	64,575	(5,661)
Custodial cleaning supplies	13,780	12,485	(1,295)
Uniforms	15,500	7,292	(8,208)
Landscaping supplies	38,350	28,455	(9,895)

(This schedule is continued on the following page.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (CORPORATE) FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Current (Continued)			
General government (Continued)			
Maintenance and operations (Continued)			
Supplies (Continued)			
Turf supplies	\$ 35,875	\$ 33,450	\$ (2,425)
Hardware	9,558	8,543	(1,015)
Tools	12,800	8,661	(4,139)
Paint	6,000	5,944	(56)
Petroleum/fuel	169,774	86,368	(83,406)
Total supplies	480,000	350,419	(129,581)
Contractual services			
Service agreements	26,410	19,909	(6,501)
Equipment rental	13,458	13,628	170
Electric	21,300	22,450	1,150
Natural gas	17,000	16,711	(289)
Telephone	17,300	-	(17,300)
Scavenger	15,360	21,885	6,525
Water	1,100	1,821	721
Cell phones	-	23,112	23,112
Internal services	248,517	241,303	(7,214)
Other	46,550	45,207	(1,343)
Total contractual services	406,995	406,026	(969)
Capital expenditures	2,597	2,804	207
Total capital expenditures	2,597	2,804	207
Total maintenance and operations	2,379,609	2,145,459	(234,150)
TOTAL EXPENDITURES	\$ 3,099,389	\$ 2,851,210	\$ (248,179)

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes			
Current	\$ 3,520,325	\$ 3,498,854	\$ (21,471)
Prior years	-	140	140
Total property taxes	<u>3,520,325</u>	<u>3,498,994</u>	<u>(21,331)</u>
Charges for services			
Program revenue	2,925,723	2,764,454	(161,269)
Pools	916,003	810,895	(105,108)
Community center	50,100	54,439	4,339
Fitness center	967,385	640,652	(326,733)
The Zone	44,456	4,014	(40,442)
Vending and concessions	197,805	149,127	(48,678)
Total charges for services	<u>5,101,472</u>	<u>4,423,581</u>	<u>(677,891)</u>
Grants and donations	17,000	47,600	30,600
Investment income	72,000	10,310	(61,690)
Miscellaneous	102,832	27,294	(75,538)
Total revenues	<u>8,813,629</u>	<u>8,007,779</u>	<u>(805,850)</u>
EXPENDITURES			
Current			
General government			
Administrative			
Salaries			
Recreation supervisors	870,869	810,612	(60,257)
Administrative	200,995	142,788	(58,207)
Maintenance	310,051	261,702	(48,349)
Horticulture	44,403	66,095	21,692
Part-time help	235,647	206,267	(29,380)
Overtime	15,750	13,422	(2,328)
Sick time	15,004	-	(15,004)
Total salaries	<u>1,692,719</u>	<u>1,500,886</u>	<u>(191,833)</u>
Services			
Board expense	-	8,818	8,818
Integration support relations	1,000	-	(1,000)
Mileage reimbursement	4,500	3,130	(1,370)
Dues and subscriptions	15,230	6,649	(8,581)
Advertising and publicity	18,247	9,581	(8,666)
Legal notices	1,400	1,010	(390)
Training	34,315	16,474	(17,841)
Employee relations	1,000	354	(646)

(This schedule is continued on the following pages.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Current (Continued)			
General government (Continued)			
Administrative (Continued)			
Services (Continued)			
Public relations	\$ 1,100	\$ 1,170	\$ 70
Scholarships	11,500	9,887	(1,613)
Equipment repairs	1,100	728	(372)
Miscellaneous expense	1,000	642	(358)
Total services	90,392	58,443	(31,949)
Supplies			
General supplies	39,580	36,498	(3,082)
First aid supplies	200	-	(200)
Postage and mailing	125,880	52,335	(73,545)
Information and technology	88,739	95,828	7,089
Recreation equipment	26,415	26,327	(88)
Plumbing supplies	-	267	267
Electrical supplies	10,400	7,819	(2,581)
Building supplies	21,000	19,921	(1,079)
Carpentry supplies	-	67	67
Custodial cleaning	14,700	19,325	4,625
Concession supplies	900	152	(748)
Uniforms	1,800	566	(1,234)
Hardware	-	258	258
Petroleum/fuel	-	1,047	1,047
Surface	31,600	31,542	(58)
Total supplies	361,214	291,952	(69,262)
Contractual services			
Consultant fees	16,000	16,000	-
Attorney fees	20,000	21,640	1,640
Professional fees	-	128	128
Service agreements	66,083	50,907	(15,176)
Financial service charges	87,025	87,463	438
Equipment rental	17,116	29,186	12,070
Printing	179,058	151,784	(27,274)
Electric	46,600	46,613	13
Natural Gas	11,100	15,726	4,626
Telephone	46,100	26,022	(20,078)
Scavenger service	-	22,581	22,581
Water	10,600	11,979	1,379
Cell phones	-	16,614	16,614
Internal services	389,953	404,605	14,652
Other	56,340	53,049	(3,291)
Total contractual services	945,975	954,297	8,322

(This schedule is continued on the following pages.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Current (Continued)			
General government (Continued)			
Administrative (Continued)			
Capital expenditures			
Community Park	\$ 24,911	\$ 24,957	\$ 46
Total capital expenditures	24,911	24,957	46
Total general government	3,115,211	2,830,535	(284,676)
Culture and recreation			
Recreational programs			
General programs			
Salaries	767,768	677,822	(89,946)
Services	86,535	81,021	(5,514)
Supplies	522,100	460,033	(62,067)
Contractual services	878,282	793,333	(84,949)
Total general programs	2,254,685	2,012,209	(242,476)
Community center			
Salaries	316,406	355,048	38,642
Services	5,305	1,465	(3,840)
Supplies	49,028	35,403	(13,625)
Contractual services	490,298	508,042	17,744
Capital expenditures	669	722	53
Total community center	861,706	900,680	38,974
Fitness center			
Salaries	587,113	582,147	(4,966)
Services	31,714	22,103	(9,611)
Supplies	64,614	62,728	(1,886)
Contractual services	107,105	81,238	(25,867)
Capital expenditures	1,701	325	(1,376)
Total fitness center	792,247	748,541	(43,706)
Northside Pool			
Salaries	220,572	197,351	(23,221)
Services	1,750	1,820	70
Supplies	54,433	41,072	(13,361)

(This schedule is continued on the following page.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Current (Continued)			
Culture and recreation (Continued)			
Recreational programs (Continued)			
Northside Pool (Continued)			
Contractual services	\$ 54,673	\$ 50,182	\$ (4,491)
Capital expenditures	8	11	3
Total Northside Pool	331,436	290,436	(41,000)
Rice Pool			
Salaries	417,495	348,135	(69,360)
Services	14,950	12,933	(2,017)
Supplies	142,912	104,143	(38,769)
Contractual services	107,906	112,074	4,168
Capital expenditures	9	7	(2)
Total Rice Pool	683,272	577,292	(105,980)
The Zone			
Salaries	17,659	834	(16,825)
Services	1,000	880	(120)
Supplies	9,100	2,172	(6,928)
Contractual services	500	-	(500)
Total Zone	28,259	3,886	(24,373)
Total culture and recreation	4,951,605	4,533,044	(418,561)
Total expenditures	8,066,816	7,363,579	(703,237)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	746,813	644,200	(102,613)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(741,000)	(731,000)	10,000
Total other financing sources (uses)	(741,000)	(731,000)	10,000
NET CHANGE IN FUND BALANCE	\$ 5,813	(86,800)	\$ (92,613)
FUND BALANCE, JANUARY 1		1,473,033	
FUND BALANCE, DECEMBER 31		\$ 1,386,233	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COSLEY ZOO FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes			
Current	\$ 762,108	\$ 760,190	\$ (1,918)
Prior years	-	30	30
Total property taxes	762,108	760,220	(1,888)
Charges for services			
Program revenue	71,822	72,653	831
General admissions	12,000	9,840	(2,160)
Facility rental	3,000	6,223	3,223
Vending machine	1,800	633	(1,167)
Concessions	60,000	60,141	141
Total charges for services	148,622	149,490	868
Grants and donations	117,000	125,937	8,937
Investment income	6,300	269	(6,031)
Miscellaneous	11,150	5,250	(5,900)
Total revenues	1,045,180	1,041,166	(4,014)
EXPENDITURES			
Current			
Museum			
Maintenance and operations			
Salaries			
Administrative	327,685	302,620	(25,065)
Maintenance	75,141	70,544	(4,597)
Horticulture	72,082	71,943	(139)
Overtime	5,550	5,646	96
Part-time help	261,523	257,946	(3,577)
Sick time	3,372	-	(3,372)
Total salaries	745,353	708,699	(36,654)
Services			
Mileage reimbursement	250	433	183
Veterinarian	12,000	14,816	2,816
Dues and subscriptions	7,730	5,867	(1,863)
Advertising and publicity	4,824	5,465	641
In-service training	9,000	3,175	(5,825)
Penny machine	1,275	793	(482)

(This schedule is continued on the following pages.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
COSLEY ZOO FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Current (Continued)			
Museum (Continued)			
Maintenance and operations (Continued)			
Services (Continued)			
Scholarships/awards	\$ -	\$ 24	\$ 24
Equipment repairs	2,000	41	(1,959)
Total services	37,079	30,614	(6,465)
Supplies			
General supplies	2,325	7,972	5,647
First aid supplies	568	1,953	1,385
Information and technology	11,924	12,877	953
Plumbing	950	1,645	695
Electrical	1,350	2,379	1,029
Building	2,500	2,237	(263)
Carpentry	1,700	1,439	(261)
Machinery	1,800	844	(956)
Custodial/cleaning	3,500	8,795	5,295
Film purchasing and processing	150	-	(150)
Educational materials	150	63	(87)
Purchases for resale concessions	20,185	20,326	141
Concession	2,890	4,689	1,799
Uniforms	5,750	4,342	(1,408)
Landscaping	6,550	3,615	(2,935)
Hardware	800	527	(273)
Animal	25,481	24,891	(590)
Land development	8,550	3,102	(5,448)
Animal feed	31,364	27,460	(3,904)
Tools	2,950	546	(2,404)
Paint	1,000	1,385	385
Surface materials	3,200	791	(2,409)
Purchases for resale vending	820	425	(395)
Total supplies	136,457	132,303	(4,154)
Contractual services			
Service agreements	10,870	8,762	(2,108)
Financial service charges	1,650	1,672	22
Equipment rental	5,730	5,679	(51)
Printing	10,100	7,719	(2,381)
Electric	28,000	28,288	288
Natural gas	5,100	3,770	(1,330)

(This schedule is continued on the following page.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
COSLEY ZOO FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Current (Continued)			
Museum (Continued)			
Maintenance and operations (Continued)			
Contractual services (Continued)			
Telephone	\$ 11,200	\$ 7,491	\$ (3,709)
Scavenger service	16,500	22,815	6,315
Water	5,400	10,113	4,713
Cell phones	-	2,897	2,897
Internal services	121,726	117,723	(4,003)
Other	19,575	13,351	(6,224)
Total contractual services	235,851	230,280	(5,571)
Capital expenditures			
Information systems and computers	6,356	3,354	(3,002)
Total capital expenditures	6,356	3,354	(3,002)
Total maintenance and operations	1,161,096	1,105,250	(55,846)
Museum			
Recreational programs			
Outdoor education			
Salaries	43,952	44,285	333
Supplies	9,347	5,978	(3,369)
Contractual services	3,400	1,980	(1,420)
Total recreational programs	56,699	52,243	(4,456)
Total expenditures	1,217,795	1,157,493	(60,302)
NET CHANGE IN FUND BALANCE	\$ (172,615)	(116,327)	\$ 56,288
FUND BALANCE, JANUARY 1		39,820	
FUND BALANCE (DEFICIT), DECEMBER 31		\$ (76,507)	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes			
Current	\$ 3,171,251	\$ 3,164,742	\$ (6,509)
Prior years	-	164	164
Investment income	9,100	1,387	(7,713)
Total revenues	<u>3,180,351</u>	<u>3,166,293</u>	<u>(14,058)</u>
EXPENDITURES			
Park bonds			
Principal	1,841,295	1,841,295	-
Interest	1,336,754	1,352,535	15,781
Total expenditures	<u>3,178,049</u>	<u>3,193,830</u>	<u>15,781</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,302</u>	<u>(27,537)</u>	<u>(29,839)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of bonds	-	511,685	511,685
Total other financing sources (uses)	<u>-</u>	<u>511,685</u>	<u>511,685</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,302</u>	484,148	<u>\$ 481,846</u>
FUND BALANCE, JANUARY 1		<u>181,845</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 665,993</u>	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services - cell tower rental	\$ 24,000	\$ 41,387	\$ 17,387
Grants and donations	749,025	329,226	(419,799)
Investment income	78,900	17,500	(61,400)
Total revenues	<u>851,925</u>	<u>388,113</u>	<u>(463,812)</u>
EXPENDITURES			
Current			
Culture and recreation			
Maintenance and operations			
Salaries			
Full-time maintenance	121,195	116,536	(4,659)
Part-time	30,121	28,028	(2,093)
Sick time	5,569	-	(5,569)
Total salaries	<u>156,885</u>	<u>144,564</u>	<u>(12,321)</u>
Services			
Automotive allowances	500	132	(368)
Dues and subscriptions	1,200	585	(615)
Legal notices	1,400	937	(463)
In-service training	4,850	3,021	(1,829)
Total services	<u>7,950</u>	<u>4,675</u>	<u>(3,275)</u>
Supplies			
General supplies	2,000	5,328	3,328
Postage and mailing	300	143	(157)
Office equipment	10,804	30,124	19,320
Building supplies	31,385	31,385	-
Uniforms	300	27	(273)
Land development supplies	49,750	23,762	(25,988)
Surface materials	31,000	19,325	(11,675)
Total supplies	<u>125,539</u>	<u>110,094</u>	<u>(15,445)</u>
Contractual services			
Consultant fees	249,265	183,210	(66,055)
Service agreements	5,535	5,403	(132)
Land appraisals	1,500	-	(1,500)
Grant expense	1,000	-	(1,000)
Printing	1,500	1,235	(265)
Telephone	6,000	2,339	(3,661)

(This schedule is continued on the following page.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Current (Continued)			
Culture and recreation (Continued)			
Maintenance and operations (Continued)			
Contractual services			
Internal services	\$ 30,936	\$ 18,801	\$ (12,135)
Other	10,000	9,972	(28)
Total contractual services	<u>305,736</u>	<u>220,960</u>	<u>(84,776)</u>
Total maintenance and operations	<u>596,110</u>	<u>480,293</u>	<u>(115,817)</u>
Park development			
Supplies	55,725	18,017	(37,708)
Contractual services	<u>63,350</u>	<u>35,930</u>	<u>(27,420)</u>
Total park development	<u>119,075</u>	<u>53,947</u>	<u>(65,128)</u>
Total culture and recreation	<u>715,185</u>	<u>534,240</u>	<u>(180,945)</u>
Capital outlay			
Maintenance equipment	960,811	468,918	(491,893)
Construction	89,735	296,232	206,497
Land development	32,000	-	(32,000)
Park development	<u>113,585</u>	<u>89,277</u>	<u>(24,308)</u>
Total capital outlay	<u>1,196,131</u>	<u>854,427</u>	<u>(341,704)</u>
Total expenditures	<u>1,911,316</u>	<u>1,388,667</u>	<u>(522,649)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,059,391)</u>	<u>(1,000,554)</u>	<u>58,837</u>
OTHER FINANCING SOURCES (USES)			
Issuance of bonds	-	708,940	708,940
Premium on issuance of bonds	-	2,565	2,565
Proceeds from sale of capital assets	<u>-</u>	<u>6,800</u>	<u>6,800</u>
Total other financing sources (uses)	<u>-</u>	<u>718,305</u>	<u>718,305</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,059,391)</u>	<u>(282,249)</u>	<u>\$ 777,142</u>
FUND BALANCE, JANUARY 1		<u>3,971,520</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 3,689,271</u>	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Liability Insurance Fund is used to account for the operation of the District's insurance and risk management activities. Financing is provided from a specific annual property tax levy.

Retirement Fund is used to account for the activities resulting from the District's participation in the IMRF and OASDI/Medicare. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to IMRF and OASDI/Medicare on behalf of the District's employees.

Audit Fund is used to account for the expenditures in connection with the District's annual financial and compliance audit which is mandated by state statute and related activities. Financing is provided from an annual property tax levy, the proceeds of which can only be used for this purpose.

Special Recreation Fund is used to account for expenditures in connection with the District's participation in the Western DuPage Special Recreation Association which provides recreation programs to the physically and mentally challenged and in providing recreational opportunities for the physically and mentally challenged. Financing is provided from an annual property tax levy.

Paving and Lighting Fund is used to account for the operation of certain paving and lighting maintenance programs. Financing is provided from an annual property tax levy.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2009

	Special Revenue					Total
	Liability Insurance	Retirement	Audit	Special Recreation	Paving and Lighting	
ASSETS						
Cash and investments	\$ 420,944	\$ 1,085,860	\$ 57,422	\$ -	\$ 6,523	\$ 1,570,749
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes receivable	403,600	947,809	82,464	869,417	283	2,303,573
Other	1,500	-	-	-	-	1,500
TOTAL ASSETS	\$ 826,044	\$ 2,033,669	\$ 139,886	\$ 869,417	\$ 6,806	\$ 3,875,822
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 47,698	\$ -	\$ -	\$ -	\$ 598	\$ 48,296
Accrued payroll	-	97,007	-	-	-	97,007
Deferred property taxes revenue	395,947	929,582	81,614	859,382	-	2,266,525
Total liabilities	443,645	1,026,589	81,614	859,382	598	2,411,828
FUND BALANCES						
Restricted for:						
Liability insurance	382,399	-	-	-	-	382,399
Audit purposes	-	-	58,272	-	-	58,272
Employee retirement	-	1,007,080	-	-	-	1,007,080
Special recreation	-	-	-	10,035	-	10,035
Paving and lighting	-	-	-	-	6,208	6,208
Total fund balances	382,399	1,007,080	58,272	10,035	6,208	1,463,994
TOTAL LIABILITIES AND FUND BALANCES	\$ 826,044	\$ 2,033,669	\$ 139,886	\$ 869,417	\$ 6,806	\$ 3,875,822

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2009

	Special Revenue					Total
	Liability Insurance	Retirement	Audit	Special Recreation	Paving and Lighting	
REVENUES						
Property taxes	\$ 668,598	\$ 1,663,647	\$ 74,289	\$ 876,606	\$ 24,763	\$ 3,307,903
Investment income	742	1,678	43	486	12	2,961
Miscellaneous	1,500	-	-	-	-	1,500
Total revenues	670,840	1,665,325	74,332	877,092	24,775	3,312,364
EXPENDITURES						
Current						
General government						
Retirement	-	619,795	-	-	-	619,795
Liability insurance	540,819	-	-	-	-	540,819
Auditing and data processing	-	-	24,904	-	-	24,904
Culture and recreation	-	439,497	-	1,685,635	20,345	2,145,477
Zoo	-	143,492	-	-	-	143,492
Total expenditures	540,819	1,202,784	24,904	1,685,635	20,345	3,474,487
NET CHANGE IN FUND BALANCES	130,021	462,541	49,428	(808,543)	4,430	(162,123)
FUND BALANCES, JANUARY 1	252,378	544,539	8,844	818,578	1,778	1,626,117
FUND BALANCES, DECEMBER 31	\$ 382,399	\$ 1,007,080	\$ 58,272	\$ 10,035	\$ 6,208	\$ 1,463,994

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes			
Current	\$ 672,315	\$ 668,571	\$ (3,744)
Prior years	-	27	27
Investment income	4,900	742	(4,158)
Miscellaneous	-	1,500	1,500
Total revenues	677,215	670,840	(6,375)
EXPENDITURES			
Current			
Liability insurance			
Administration	14,000	17,174	3,174
Property	115,032	142,453	27,421
Public liability	106,666	97,395	(9,271)
Workers' compensation	203,693	179,052	(24,641)
Unemployment compensation	-	65,851	65,851
Employment practices	37,647	29,243	(8,404)
Pollution	6,065	5,301	(764)
Supplies	10,042	4,350	(5,692)
Total expenditures	493,145	540,819	47,674
NET CHANGE IN FUND BALANCE	\$ 184,070	130,021	\$ (54,049)
FUND BALANCE, JANUARY 1		252,378	
FUND BALANCE, DECEMBER 31		\$ 382,399	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes			
Current	\$ 73,143	\$ 74,286	\$ 1,143
Prior years	-	3	3
Investment income	400	43	(357)
Total revenues	73,543	74,332	789
EXPENDITURES			
Current			
General government			
Salaries	-	1,282	1,282
Auditing and data processing			
Accounting	30,000	-	(30,000)
Audit	35,000	23,622	(11,378)
Total expenditures	65,000	24,904	(40,096)
NET CHANGE IN FUND BALANCE	<u>\$ 8,543</u>	49,428	<u>\$ (40,885)</u>
FUND BALANCE, JANUARY 1		<u>8,844</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 58,272</u>	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RETIREMENT FUND

For the Year Ended December 31, 2009

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Taxes			
Property taxes			
Current	\$ 1,600,621	\$ 1,592,189	\$ (8,432)
Prior years	-	64	64
Replacement taxes	80,000	71,394	(8,606)
Investment income	9,800	1,678	(8,122)
	<hr/>		
Total revenues	1,690,421	1,665,325	(25,096)
<hr/>			
EXPENDITURES			
Current			
General government			
Retirement			
OASDI/Medicare	304,817	248,144	(56,673)
IMRF	374,775	371,651	(3,124)
Culture and recreation			
Retirement			
OASDI/Medicare	235,155	175,959	(59,196)
IMRF	289,125	263,538	(25,587)
Zoo			
Retirement			
OASDI/Medicare	70,028	57,449	(12,579)
IMRF	86,100	86,043	(57)
	<hr/>		
Total expenditures	1,360,000	1,202,784	(157,216)
<hr/>			
NET CHANGE IN FUND BALANCE	<u>\$ 330,421</u>	462,541	<u>\$ 132,120</u>
<hr/>			
FUND BALANCE, JANUARY 1		<u>544,539</u>	
<hr/>			
FUND BALANCE, DECEMBER 31		<u>\$ 1,007,080</u>	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes			
Current	\$ 868,063	\$ 876,571	\$ 8,508
Prior years	-	35	35
Investment income	7,500	486	(7,014)
Total revenues	875,563	877,092	1,529
EXPENDITURES			
Current			
Culture and recreation			
Special recreation			
Disbursement to Western DuPage Special Recreation Association	1,807,477	1,685,635	(121,842)
Total expenditures	1,807,477	1,685,635	(121,842)
NET CHANGE IN FUND BALANCE	\$ (931,914)	(808,543)	\$ 123,371
FUND BALANCE, JANUARY 1		818,578	
FUND BALANCE, DECEMBER 31		\$ 10,035	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PAVING AND LIGHTING FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes			
Current	\$ 23,735	\$ 24,762	\$ 1,027
Prior years	-	1	1
Investment income	200	12	(188)
Total revenues	<u>23,935</u>	<u>24,775</u>	<u>840</u>
EXPENDITURES			
Current			
General government			
Maintenance and operations			
Supplies	22,600	20,345	(2,255)
Total expenditures	<u>22,600</u>	<u>20,345</u>	<u>(2,255)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,335</u>	4,430	<u>\$ 3,095</u>
FUND BALANCE, JANUARY 1		<u>1,778</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 6,208</u>	

(See independent auditor's report.)

MAJOR ENTERPRISE FUND

The Golf Course Fund accounts for the operation of the Arrowhead Golf Course and Clubhouse. Operations include greens fees, driving range, banquets, rentals and food and beverage sales. The cost of operations is recovered through user charges.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
GOLF COURSE FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
OPERATING REVENUES			
Fees and admissions			
Golf course green fees	\$ 1,850,000	\$ 1,588,987	\$ (261,013)
Golf lessons	38,000	33,760	(4,240)
Golf tournament entry fees	37,000	12,231	(24,769)
Golf cart rental	400,000	333,487	(66,513)
Cross country ski rental	8,000	28,417	20,417
Locker rental	1,250	220	(1,030)
Advertising charges	-	34,710	34,710
Range income	175,000	111,503	(63,497)
Total fees and admissions	2,509,250	2,143,315	(365,935)
Food service and beverages			
Facility rental	13,000	1,417	(11,583)
Banquet bar	405,000	450,405	45,405
Banquet food	1,500,000	1,230,835	(269,165)
Banquet premium service	41,700	162,309	120,609
Beverage cart food and bar	120,000	96,741	(23,259)
Halfway house food	140,000	118,109	(21,891)
Restaurant bar	850,000	825,990	(24,010)
Restaurant food	1,350,000	1,021,308	(328,692)
Total food service and beverages	4,419,700	3,907,114	(512,586)
Pro shop merchandise	211,000	190,180	(20,820)
Miscellaneous			
Service charges	77,000	101,406	24,406
Other	5,650	25,254	19,604
Total miscellaneous	82,650	126,660	44,010
Total operating revenues	7,222,600	6,367,269	(855,331)
OPERATING EXPENSES			
Golf operations			
Salaries	699,491	787,264	87,773
Cost of goods sold	130,000	134,033	4,033
Services	47,500	32,715	(14,785)
Supplies	435,450	292,865	(142,585)
Contractual services	123,121	113,756	(9,365)
Other	15,000	-	(15,000)
Food service and beverages			
Salaries	1,818,369	1,343,159	(475,210)
Cost of goods sold	1,350,000	1,145,921	(204,079)

(This schedule is continued on the following page.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL (Continued)
GOLF COURSE FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
OPERATING EXPENSES (Continued)			
Food service and beverages (Continued)			
Services	\$ 99,400	\$ 83,278	\$ (16,122)
Supplies	112,106	113,732	1,626
Contractual	325,766	401,938	76,172
Other	305	329	24
Administrative			
Salaries	587,755	412,435	(175,320)
Services	51,836	62,423	10,587
Supplies	122,469	97,245	(25,224)
Contractual services	857,001	729,758	(127,243)
Other	6,757	7,297	540
Cross country skiing			
Salaries	4,000	4,841	841
Supplies	2,000	-	(2,000)
Depreciation	-	537,825	537,825
Total operating expenses	<u>6,788,326</u>	<u>6,300,814</u>	<u>(487,512)</u>
OPERATING INCOME (LOSS)	<u>434,274</u>	<u>66,455</u>	<u>(367,819)</u>
NONOPERATING REVENUE (EXPENSE)			
Investment income	2,700	449	(2,251)
Taxes	911,791	909,920	(1,871)
Interest expense	(748,491)	(748,823)	(332)
Amortization	(167,500)	(279,376)	(111,876)
Total nonoperating revenue (expense)	<u>(1,500)</u>	<u>(117,830)</u>	<u>(116,330)</u>
CHANGE IN NET ASSETS BEFORE CONTRIBUTIONS	432,774	(51,375)	(484,149)
CONTRIBUTIONS	<u>-</u>	<u>89,287</u>	<u>89,287</u>
CHANGE IN NET ASSETS	<u>\$ 432,774</u>	<u>37,912</u>	<u>\$ (394,862)</u>
NET ASSETS, JANUARY 1		<u>8,692,150</u>	
NET ASSETS, DECEMBER 31		<u>\$ 8,730,062</u>	

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF DETAILED EXPENSES - BUDGET AND ACTUAL
GOLF COURSE FUND

For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Over (Under)
OPERATING EXPENSES			
Golf operations			
Salaries			
Buildings and maintenance	\$ 435,057	\$ 502,526	\$ 67,469
Full-time pro shop	91,434	105,225	13,791
Part-time pro shop	173,000	179,513	6,513
Total salaries	699,491	787,264	87,773
Cost of goods sold			
Pro shop purchases for resale	130,000	134,033	4,033
Services			
Tree care	26,500	14,100	(12,400)
Equipment repairs	1,000	-	(1,000)
Advertising and publicity	20,000	18,615	(1,385)
Total services	47,500	32,715	(14,785)
Supplies			
Pro shop supplies	12,000	6,019	(5,981)
Equipment	7,450	1,053	(6,397)
Building	5,800	1,988	(3,812)
Machinery	45,000	23,409	(21,591)
Custodial	2,000	-	(2,000)
Uniforms	9,850	5,205	(4,645)
Landscaping	72,000	45,791	(26,209)
Chemicals	194,600	157,540	(37,060)
Golf course	28,250	18,602	(9,648)
Irrigation	8,500	4,856	(3,644)
Petroleum	50,000	28,402	(21,598)
Total supplies	435,450	292,865	(142,585)
Contractual services			
Equipment rental	8,250	3,698	(4,552)
Service agreements	6,500	2,472	(4,028)
Financial service charges	-	38,480	38,480
Internal service	58,821	56,756	(2,065)
Other	49,550	12,350	(37,200)
Total contractual services	123,121	113,756	(9,365)
Capital outlay			
Golf course equipment	15,000	-	(15,000)
Total capital outlay	15,000	-	(15,000)
Total golf operations	1,450,562	1,360,633	(89,929)

(This schedule is continued on the following pages.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF DETAILED EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE FUND

For the Year Ended December 31, 2009

	Budget	Actual	Variance Over (Under)
OPERATING EXPENSES (Continued)			
Food service and beverages			
Salaries			
Cooks	\$ 464,345	\$ 453,320	\$ (11,025)
Buildings	37,024	-	(37,024)
Food and beverage manager	-	11,090	11,090
Part-time	1,267,000	863,260	(403,740)
Beverage cart staff	50,000	15,489	(34,511)
Total salaries	<u>1,818,369</u>	<u>1,343,159</u>	<u>(475,210)</u>
Cost of goods sold			
Bar purchases for resale	400,000	384,103	(15,897)
Food purchases for resale	950,000	761,818	(188,182)
Total cost of goods sold	<u>1,350,000</u>	<u>1,145,921</u>	<u>(204,079)</u>
Services			
Advertising and publicity	74,000	61,729	(12,271)
Licenses and permits	6,900	3,970	(2,930)
Hiring expense	6,500	150	(6,350)
Equipment repairs	12,000	17,429	5,429
Total services	<u>99,400</u>	<u>83,278</u>	<u>(16,122)</u>
Supplies			
General	9,400	17,082	7,682
Information and technology	1,171	1,265	94
Restaurant equipment	-	1,310	1,310
Custodial	22,200	6,269	(15,931)
Uniforms	12,000	5,041	(6,959)
Kitchen supplies	-	724	724
Smallware	171	171	-
Restaurant supplies	30,479	73,052	42,573
Decorations	6,500	3,590	(2,910)
Banquet supplies	30,185	5,228	(24,957)
Total supplies	<u>112,106</u>	<u>113,732</u>	<u>1,626</u>
Contractual services			
Consulting	5,000	6,625	1,625
Financial services	-	67,396	67,396
Equipment rental	6,450	4,505	(1,945)
Linen services	90,000	51,426	(38,574)
Entertainment	100,000	50,674	(49,326)
Printing	10,000	104	(9,896)
Banquet service	20,000	69,543	49,543
Internal services	64,816	61,100	(3,716)
Other	29,500	90,565	61,065
Total contractual services	<u>325,766</u>	<u>401,938</u>	<u>76,172</u>

(This schedule is continued on the following pages.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF DETAILED EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE FUND

For the Year Ended December 31, 2009

	Budget	Actual	Variance Over (Under)
OPERATING EXPENSES (Continued)			
Food service and beverages (Continued)			
Capital outlay			
Equipment replacement	\$ 305	\$ 329	\$ 24
Total capital outlay	305	329	24
Total food service and beverages	3,705,946	3,088,357	(617,589)
Administrative			
Salaries			
Administration	467,596	323,104	(144,492)
Part-time help	113,878	89,331	(24,547)
Sick time	6,281	-	(6,281)
Total salaries	587,755	412,435	(175,320)
Services			
Board expense	-	8,873	8,873
Mileage reimbursement	2,200	1,156	(1,044)
Dues and subscriptions	5,140	4,874	(266)
Advertising and publicity	7,686	650	(7,036)
Legal notices	1,400	900	(500)
Licenses	100	8	(92)
Training	21,510	14,271	(7,239)
Employee relations	2,700	2,107	(593)
Internal food and beverage	-	22,031	22,031
Public relations	1,100	1,075	(25)
Equipment repairs	10,000	6,478	(3,522)
Total services	51,836	62,423	10,587
Supplies			
General supplies	-	5,090	5,090
First aid supplies	1,800	320	(1,480)
Postage and mailing	4,525	273	(4,252)
Information and technology	25,944	28,017	2,073
Equipment	1,000	-	(1,000)
Plumbing supplies	5,000	2,618	(2,382)
Electrical supplies	4,000	3,773	(227)
Building supplies	8,500	9,318	818
Carpentry supplies	10,000	5,340	(4,660)
Custodial/cleaning supplies	30,000	23,941	(6,059)
Uniforms	2,000	214	(1,786)
Landscaping supplies	10,000	10,456	456
Hardware	7,700	1,177	(6,523)
Tools	5,000	2,456	(2,544)

(This schedule is continued on the following page.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF DETAILED EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE FUND

For the Year Ended December 31, 2009

	Budget	Actual	Variance Over (Under)
OPERATING EXPENSES (Continued)			
Administrative (Continued)			
Supplies (Continued)			
Paint supplies	\$ 2,000	\$ 1,523	\$ (477)
Surface materials	5,000	2,729	(2,271)
Total supplies	122,469	97,245	(25,224)
Contractual services			
Consultant	46,000	16,001	(29,999)
Attorney's fees	20,000	26,091	6,091
Professional fees	-	2,170	2,170
Paying agent fees	402	335	(67)
Service agreements	20,420	12,785	(7,635)
Cleaning services	15,000	-	(15,000)
Financial service charges	104,025	10,002	(94,023)
Equipment rental	4,600	16,261	11,661
FICA contribution	236,166	230,926	(5,240)
Printing	3,000	2,601	(399)
Electric	84,100	128,362	44,262
Natural gas	64,600	54,231	(10,369)
Telephone	35,300	29,338	(5,962)
Scavenger service	23,020	16,058	(6,962)
Water	14,000	11,845	(2,155)
Cell phones	-	14,842	14,842
Internal services	169,868	147,307	(22,561)
Other	16,500	10,603	(5,897)
Total contractual services	857,001	729,758	(127,243)
Capital outlay			
Computers	6,757	7,297	540
Total capital outlay	6,757	7,297	540
Total administrative	1,625,818	1,309,158	(316,660)
Cross country skiing			
Salaries	4,000	4,841	841
Supplies	2,000	-	(2,000)
Total cross country skiing	6,000	4,841	(1,159)
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	\$ 6,788,326	\$ 5,762,989	\$ (1,025,337)

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

The Information Systems and Telecommunications Fund accounts for the costs related to the maintenance and capital expenditures for the District's information systems and related technology.

The Health Insurance Fund accounts for the health insurance costs of the employees of the District.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

December 31, 2009

	Information Systems and Tele- communications	Health Insurance	Total
CURRENT ASSETS			
Cash and investments	\$ 67,813	\$ 357,308	\$ 425,121
Accounts receivable	190	3,437	3,627
Prepaid expense	5,000	-	5,000
Total current assets	73,003	360,745	433,748
CAPITAL ASSETS			
Equipment	255,783	-	255,783
Less accumulated depreciation	(54,592)	-	(54,592)
Total capital assets	201,191	-	201,191
Total assets	274,194	360,745	634,939
CURRENT LIABILITIES			
Accounts payable	6,399	89,674	96,073
Accrued interest payable	50	-	50
Capital lease payable	26,096	-	26,096
Total current liabilities	32,545	89,674	122,219
NONCURRENT LIABILITIES			
Capital lease payable	17,020	-	17,020
Total noncurrent liabilities	17,020	-	17,020
Total liabilities	49,565	89,674	139,239
NET ASSETS			
Invested in capital assets, net of related debt	158,075	-	158,075
Unrestricted	66,554	271,071	337,625
TOTAL NET ASSETS	\$ 224,629	\$ 271,071	\$ 495,700

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2009

	Information Systems and Tele- communications	Health Insurance	Total
OPERATING REVENUES			
Charges for services			
Contributions	\$ -	\$ 68,180	\$ 68,180
Interfund service provided	394,609	1,000,009	1,394,618
Total operating revenues	394,609	1,068,189	1,462,798
OPERATING EXPENSES			
Contractual services	172,047	1,070,217	1,242,264
Supplies	108,064	-	108,064
Depreciation	22,882	-	22,882
Total operating expenses	302,993	1,070,217	1,373,210
OPERATING INCOME (LOSS)	91,616	(2,028)	89,588
NONOPERATING REVENUES (EXPENSES)			
Investment income	-	16	16
Interest expense	(4,650)	-	(4,650)
Total nonoperating revenues (expenses)	(4,650)	16	(4,634)
CHANGE IN NET ASSETS	86,966	(2,012)	84,954
NET ASSETS, JANUARY 1	137,663	273,083	410,746
NET ASSETS, DECEMBER 31	\$ 224,629	\$ 271,071	\$ 495,700

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2009

	Information Systems and Tele- communications	Health Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from internal service provided	\$ 394,419	\$ 1,064,752	\$ 1,459,171
Payments to suppliers	(320,681)	-	(320,681)
Claims paid	-	(1,068,718)	(1,068,718)
Net cash from operating activities	<u>73,738</u>	<u>(3,966)</u>	<u>69,772</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
None	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal payments - capital lease	(24,055)	-	(24,055)
Interest payments - capital lease	(4,600)	-	(4,600)
Purchase of capital assets	(61,954)	-	(61,954)
Net cash from capital and related financing activities	<u>(90,609)</u>	<u>-</u>	<u>(90,609)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	-	16	16
Net cash from investing activities	<u>-</u>	<u>16</u>	<u>16</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(16,871)	(3,950)	(20,821)
CASH AND CASH EQUIVALENTS, JANUARY 1	84,684	361,258	445,942
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 67,813</u>	<u>\$ 357,308</u>	<u>\$ 425,121</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ 91,616	\$ (2,028)	\$ 89,588
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	22,882	-	22,882
Changes in assets and liabilities			
Accounts receivable	(190)	(3,437)	(3,627)
Prepaid expense	(5,000)	-	(5,000)
Accounts payable	(35,570)	1,499	(34,071)
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 73,738</u>	<u>\$ (3,966)</u>	<u>\$ 69,772</u>

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
INFORMATION SYSTEMS AND TELECOMMUNICATIONS FUND

For the Year Ended December 31, 2009

	Original and Final Budget	Actual
OPERATING REVENUES		
Interfund service provided	\$ 365,416	\$ 394,609
Total operating revenues	<u>365,416</u>	<u>394,609</u>
OPERATING EXPENSES		
Computer services	180,320	172,047
Computer supplies and equipment	185,096	108,064
Depreciation	-	22,882
Total operating expenses	<u>365,416</u>	<u>302,993</u>
OPERATING INCOME	<u>-</u>	<u>91,616</u>
NONOPERATING REVENUES (EXPENSES)		
Interest expense	-	(4,650)
Total nonoperating revenues (expenses)	<u>-</u>	<u>(4,650)</u>
CHANGE IN NET ASSETS	<u>\$ -</u>	86,966
NET ASSETS, JANUARY 1		<u>137,663</u>
NET ASSETS, DECEMBER 31		<u>\$ 224,629</u>

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
HEALTH INSURANCE FUND

For the Year Ended December 31, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>
OPERATING REVENUES		
Charges for services		
Contributions	\$ 65,051	\$ 68,180
Interfund service provided	1,076,570	1,000,009
	<u>1,141,621</u>	<u>1,068,189</u>
OPERATING EXPENSES		
Contractual services		
Insurance premiums and claims	1,143,422	1,070,217
	<u>1,143,422</u>	<u>1,070,217</u>
OPERATING INCOME (LOSS)	<u>(1,801)</u>	<u>(2,028)</u>
NONOPERATING REVENUES		
Investment income	100	16
	<u>100</u>	<u>16</u>
CHANGE IN NET ASSETS	<u>\$ (1,701)</u>	(2,012)
NET ASSETS, JANUARY 1		<u>273,083</u>
NET ASSETS, DECEMBER 31		<u>\$ 271,071</u>

(See independent auditor's report.)

OTHER SUPPLEMENTARY INFORMATION

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF GENERAL OBLIGATION REFUNDING PARK BONDS
AND INTEREST PAYABLE - SERIES 2005

December 31, 2009

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 180,000	\$ 500,950	\$ 680,950
2011	200,000	494,650	694,650
2012	220,000	486,650	706,650
2013	965,000	477,850	1,442,850
2014	935,000	439,250	1,374,250
2015	980,000	392,500	1,372,500
2016	1,025,000	343,500	1,368,500
2017	1,025,000	292,250	1,317,250
2018	1,130,000	241,000	1,371,000
2019	1,145,000	184,500	1,329,500
2020	1,260,000	127,250	1,387,250
2021	1,285,000	64,250	1,349,250
TOTAL	<u>\$ 10,350,000</u>	<u>\$ 4,044,600</u>	<u>\$ 14,394,600</u>

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF GENERAL OBLIGATION PARK BONDS
AND INTEREST PAYABLE - SERIES 2005A

December 31, 2009

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 195,000	\$ 175,724	\$ 370,724
2011	205,000	167,924	372,924
2012	210,000	159,724	369,724
2013	220,000	151,324	371,324
2014	230,000	142,524	372,524
2015	240,000	133,324	373,324
2016	245,000	123,724	368,724
2017	255,000	113,924	368,924
2018	270,000	103,724	373,724
2019	280,000	92,924	372,924
2020	290,000	81,724	371,724
2021	325,000	70,124	395,124
2022	315,000	56,798	371,798
2023	350,000	43,805	393,805
2024	340,000	29,366	369,366
2025	355,000	15,087	370,087
TOTAL	<u>\$ 4,325,000</u>	<u>\$ 1,661,744</u>	<u>\$ 5,986,744</u>

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF GENERAL OBLIGATION REFUNDING PARK BONDS
AND INTEREST PAYABLE - SERIES 2005B

December 31, 2009

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Total
2010	\$ 170,000	\$ 226,296	\$ 396,296
2011	200,000	217,882	417,882
2012	190,000	207,883	397,883
2013	200,000	198,193	398,193
2014	210,000	187,892	397,892
2015	220,000	176,973	396,973
2016	230,000	165,422	395,422
2017	245,000	153,118	398,118
2018	255,000	139,888	394,888
2019	270,000	125,990	395,990
2020	285,000	111,140	396,140
2021	300,000	95,322	395,322
2022	315,000	78,522	393,522
2023	335,000	60,726	395,726
2024	355,000	41,798	396,798
2025	375,000	21,562	396,562
TOTAL	<u>\$ 4,155,000</u>	<u>\$ 2,208,607</u>	<u>\$ 6,363,607</u>

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF GENERAL OBLIGATION REFUNDING PARK BONDS
AND INTEREST PAYABLE - SERIES 2005C

December 31, 2009

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 510,000	\$ 1,098,632	\$ 1,608,632
2011	755,000	1,073,388	1,828,388
2012	1,030,000	1,035,638	2,065,638
2013	610,000	983,108	1,593,108
2014	985,000	951,692	1,936,692
2015	1,315,000	900,472	2,215,472
2016	1,695,000	831,435	2,526,435
2017	2,150,000	740,752	2,890,752
2018	2,555,000	624,653	3,179,653
2019	3,085,000	485,405	3,570,405
2020	3,580,000	315,730	3,895,730
2021	2,090,000	117,040	2,207,040
TOTAL	<u>\$ 20,360,000</u>	<u>\$ 9,157,945</u>	<u>\$ 29,517,945</u>

Note: This bond is split between the governmental activities and the business-type activities.

(See independent auditor's report.)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

SCHEDULE OF GENERAL OBLIGATION LIMITED PARK BONDS
AND INTEREST PAYABLE - SERIES 2009

December 31, 2009

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 1,220,625	\$ 23,395	\$ 1,244,020
TOTAL	<u>\$ 1,220,625</u>	<u>\$ 23,395</u>	<u>\$ 1,244,020</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Wheaton Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page (s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	83-92
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	93-96
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	97-99
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	100-101
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	102-104

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

NET ASSETS BY COMPONENT

Last Seven Fiscal Years

Fiscal Year	2004	2005	2006
GOVERNMENTAL ACTIVITIES			
Invested in capital assets, net of related debt	\$ 2,406,927	\$ 2,509,138	\$ 370,153
Restricted	17,452,634	11,915,309	720,729
Unrestricted	(10,591,455)	(6,779,554)	(3,139,053)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 9,268,106	\$ 7,644,893	\$ (2,048,171)
BUSINESS-TYPE ACTIVITIES			
Invested in capital assets, net of related debt	\$ 14,226,640	\$ 15,214,854	\$ 21,057,366
Restricted	-	-	-
Unrestricted	46,328	(432,931)	(636,348)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 14,272,968	\$ 14,781,923	\$ 20,421,018
PRIMARY GOVERNMENT			
Invested in capital assets, net of related debt	\$ 16,633,567	\$ 17,723,992	\$ 21,427,519
Restricted	17,452,634	11,915,309	720,729
Unrestricted	(10,545,127)	(7,212,485)	(3,775,401)
TOTAL PRIMARY GOVERNMENT	\$ 23,541,074	\$ 22,426,816	\$ 18,372,847

Data Source

Audited Financial Statements

* The District changed their fiscal year end from March 31 to December 31, for the period ended December 31, 2008.

2007	2008	2008*	2009
\$ (474,029)	\$ 1,187,248	\$ 3,912,107	\$ 4,138,954
6,361,788	7,004,650	5,773,108	1,618,302
(186,528)	(1,134,784)	538,166	5,899,365
<u>\$ 5,701,231</u>	<u>\$ 7,057,114</u>	<u>\$ 10,223,381</u>	<u>\$ 11,656,621</u>
\$ 5,775,309	\$ 9,024,314	\$ 8,969,491	\$ 8,447,159
-	-	-	-
2,978,460	(349,547)	(277,341)	282,903
<u>\$ 8,753,769</u>	<u>\$ 8,674,767</u>	<u>\$ 8,692,150</u>	<u>\$ 8,730,062</u>
\$ 5,301,280	\$ 10,211,562	\$ 12,881,598	\$ 12,586,113
6,361,788	7,004,650	5,773,108	1,618,302
2,791,932	(1,484,331)	260,825	6,182,268
<u>\$ 14,455,000</u>	<u>\$ 15,731,881</u>	<u>\$ 18,915,531</u>	<u>\$ 20,386,683</u>

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

CHANGE IN NET ASSETS

Last Seven Fiscal Years

Fiscal Year	2004	2005	2006
EXPENSES			
Governmental activities			
General	\$ 2,030,313	\$ 2,256,596	\$ 2,226,316
Recreation	12,361,293	14,243,578	16,855,019
Cosley Zoo	963,431	1,070,548	1,082,325
Interest and fiscal charges	1,365,532	1,193,956	305,195
Total governmental activities expenses	<u>16,720,569</u>	<u>18,764,678</u>	<u>20,468,855</u>
Business-type activities			
Golf	<u>2,801,164</u>	<u>2,591,513</u>	<u>2,432,348</u>
Total business-type activities	<u>2,801,164</u>	<u>2,591,513</u>	<u>2,432,348</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u><u>\$ 19,521,733</u></u>	<u><u>\$ 21,356,191</u></u>	<u><u>\$ 22,901,203</u></u>
PROGRAM REVENUES			
Governmental activities			
Charges for services			
General government	\$ -	\$ -	\$ -
Recreation	4,872,359	5,089,356	5,154,513
Cosley Zoo	38,685	101,567	118,834
Operating grants and contributions	315,506	61,793	40,460
Capital grants and contributions	69,020	27,029	15,000
Total governmental activities program revenues	<u>5,295,570</u>	<u>5,279,745</u>	<u>5,328,807</u>
Business-type activities			
Golf	2,573,247	2,183,568	1,848,756
Operating grants and contributions	-	-	-
Capital grants and contributions	197,596	1,560,883	99,514
Total business-type activities	<u>2,770,843</u>	<u>3,744,451</u>	<u>1,948,270</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u><u>\$ 8,066,413</u></u>	<u><u>\$ 9,024,196</u></u>	<u><u>\$ 7,277,077</u></u>
NET (EXPENSE) REVENUE			
Governmental activities	\$ (11,424,999)	\$ (13,484,933)	\$ (15,140,048)
Business-type activities	<u>(30,321)</u>	<u>1,152,938</u>	<u>(484,078)</u>
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	<u><u>\$ (11,455,320)</u></u>	<u><u>\$ (12,331,995)</u></u>	<u><u>\$ (15,624,126)</u></u>

2007	2008	2008*	2009
\$ 9,762,148	\$ 8,601,572	\$ 5,217,229	\$ 7,132,320
7,313,013	6,422,037	6,416,840	7,917,078
1,095,020	1,184,779	1,003,102	1,366,419
1,751,146	1,665,039	884,485	1,214,048
19,921,327	17,873,427	13,521,656	17,629,865
5,778,398	7,361,504	6,975,446	7,329,013
5,778,398	7,361,504	6,975,446	7,329,013
\$ 25,699,725	\$ 25,234,931	\$ 20,497,102	\$ 24,958,878
\$ -	\$ -	\$ 10	\$ -
5,142,150	4,858,792	3,984,994	4,469,862
119,340	135,965	147,603	154,602
-	-	100,850	309,163
600,272	235,752	117,802	914,623
5,861,762	5,230,509	4,351,259	5,848,250
5,192,110	6,459,876	5,674,449	6,367,269
-	-	7,292	-
-	320,925	-	89,287
5,192,110	6,780,801	5,681,741	6,456,556
\$ 11,053,872	\$ 12,011,310	\$ 10,033,000	\$ 12,304,806
\$ (14,059,565)	\$ (12,642,918)	\$ (9,170,397)	\$ (11,781,615)
(586,288)	(580,703)	(1,293,705)	(872,457)
\$ (14,645,853)	\$ (13,223,621)	\$ (10,464,102)	\$ (12,654,072)

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

CHANGE IN NET ASSETS (Continued)

Last Seven Fiscal Years

Fiscal Year	2004	2005	2006
GENERAL REVENUES AND OTHER			
CHANGES IN NET ASSETS			
Governmental activities			
Taxes			
Property	\$ 9,992,740	\$ 10,897,881	\$ 10,943,942
Replacement	47,068	50,946	68,258
Investment income	211,823	231,522	343,512
Miscellaneous	25,709	35,551	196,899
Transfers	-	-	(6,105,627)
Total governmental activities	10,277,340	11,215,900	5,446,984
Business-type activities			
Taxes			
Property	-	-	-
Investment income	1,464	1,837	17,546
Miscellaneous	26,131	-	-
Transfers	(121,240)	(645,820)	6,105,627
Total business-type activities	(93,645)	(643,983)	6,123,173
TOTAL PRIMARY GOVERNMENT	\$ 10,183,695	\$ 10,571,917	\$ 11,570,157
CHANGE IN NET ASSETS			
Governmental activities	\$ (1,147,659)	\$ (2,269,033)	\$ (9,693,064)
Business-type activities	(123,966)	508,955	5,639,095
TOTAL PRIMARY GOVERNMENT	\$ (1,271,625)	\$ (1,760,078)	\$ (4,053,969)

* The District changed their fiscal year end from March 31 to December 31, for the period ended December 31, 2008.

Data Source

Audited Financial Statements

2007	2008	2008*	2009
\$ 12,366,317	\$ 12,990,868	\$ 13,314,951	\$ 13,066,246
73,921	88,340	67,551	71,394
591,208	529,317	172,978	35,420
412,480	858,923	91,375	41,795
275,000	(468,647)	(1,310,191)	-
13,718,926	13,998,801	12,336,664	13,214,855
-	-	-	909,920
8,132	33,054	897	449
-	-	-	-
(275,000)	468,647	1,310,191	-
(266,868)	501,701	1,311,088	910,369
\$ 13,452,058	\$ 14,500,502	\$ 13,647,752	\$ 14,125,224
\$ (340,639)	\$ 1,355,883	\$ 3,166,267	\$ 1,433,240
(853,156)	(79,002)	17,383	37,912
\$ (1,193,795)	\$ 1,276,881	\$ 3,183,650	\$ 1,471,152

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2001	2002	2003
GENERAL FUND			
Reserved	\$ -	\$ -	\$ -
Unreserved	18,101	(8,685)	(92,598)
Nonspendable	-	-	-
Unassigned	-	-	-
TOTAL GENERAL FUND	\$ 18,101	\$ (8,685)	\$ (92,598)
ALL OTHER GOVERNMENTAL FUNDS			
Reserved	\$ 447,734	\$ 565,061	\$ 15,162
Unreserved, reported in			
Special Revenue Funds	259,145	(118,341)	(541,096)
Debt Service Fund	-	-	-
Capital Projects Funds	8,469,916	10,068,606	8,069,992
Nonspendable	-	-	-
Restricted, reported in			
Special Revenue Funds	-	-	-
Debt Service Fund	-	-	-
Capital Projects Funds	-	-	-
Assigned, reported in			
Special Revenue Funds	-	-	-
Capital Projects Funds	-	-	-
Unassigned, Special revenue	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 9,176,795	\$ 10,515,326	\$ 7,544,058

* The District changed their fiscal year end from March 31 to December 31, for the period December 31, 2008.

** The District implemented GASB Statement 54 for the year ended December 31, 2009. This resulted in a change in fund balance classifications. It is not required and the District has not elected to report this change retroactively.

2004	2005	2006	2007	2008	2008*	2009**
\$ - (33,403)	\$ - (80,789)	\$ - 35,943	\$ 334 (116,781)	\$ 607 150,012	\$ 4,697 805,985	\$ - -
-	-	-	-	-	-	7,075
-	-	-	-	-	-	1,245,390
<u>\$ (33,403)</u>	<u>\$ (80,789)</u>	<u>\$ 35,943</u>	<u>\$ (116,447)</u>	<u>\$ 150,619</u>	<u>\$ 810,682</u>	<u>\$ 1,252,465</u>
\$ 137,309 (575,018) -	\$ - 379,778 (1,131,621)	\$ 85,280 792,893 -	\$ 6,258,049 (28,760) 149,200	\$ 7,052,553 257,948 -	\$ 5,795,450 1,496,885 -	\$ - -
17,487,081	11,946,067	7,252,723	-	-	-	-
-	-	-	-	-	-	26,674
-	-	-	-	-	-	1,463,994
-	-	-	-	-	-	665,993
-	-	-	-	-	-	711,505
-	-	-	-	-	-	1,185,970
-	-	-	-	-	-	2,977,766
-	-	-	-	-	-	(77,577)
<u>\$ 17,049,372</u>	<u>\$ 11,194,224</u>	<u>\$ 8,130,896</u>	<u>\$ 6,378,489</u>	<u>\$ 7,310,501</u>	<u>\$ 7,292,335</u>	<u>\$ 6,954,325</u>

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2001	2002	2003
REVENUES			
Taxes	\$ 8,960,792	\$ 9,341,544	\$ 9,747,242
Grants and donations	544,042	1,333,767	355,301
Charges for services	4,017,382	3,960,267	4,236,202
Investment income	690,829	681,112	214,158
Miscellaneous	86,169	80,916	126,294
Total revenues	14,299,214	15,397,606	14,679,197
EXPENDITURES			
General government	6,687,961	7,510,672	8,194,175
Recreation	3,878,487	4,008,946	4,317,073
Cosley Zoo	160,924	168,064	179,517
Capital outlay	4,579,767	3,735,251	2,444,451
Debt service			
Principal	3,745,000	3,395,000	3,700,000
Interest and fiscal charges	1,286,251	1,101,296	1,169,152
Total expenditures	20,338,390	19,919,229	20,004,368
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,039,176)	(4,521,623)	(5,325,171)
OTHER FINANCING SOURCES (USES)			
Transfers in	2,736,419	5,723,840	2,228,329
Transfers (out)	(2,395,750)	(5,577,430)	(2,077,430)
Sale of capital assets	-	-	-
Issuance of debt	2,331,071	9,429,162	2,119,091
Premium on issuance of bonds	-	-	-
Bond refunding payments to escrow agent	-	(3,742,204)	-
Total other financing sources (uses)	2,671,740	5,833,368	2,269,990
NET CHANGE IN FUND BALANCES	\$ (3,367,436)	\$ 1,311,745	\$ (3,055,181)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	31.93%	27.78%	27.73%

* The District changed their fiscal year end from March 31 to December 31, for the period ended December 31, 2008.

2004	2005	2006	2007	2008	2008*	2009
\$ 9,992,740	\$ 10,897,881	\$ 10,943,942	\$ 12,366,317	\$ 12,990,868	\$ 13,382,502	\$ 13,137,640
431,594	139,768	270,219	674,193	198,565	218,652	638,389
4,890,091	5,165,533	5,248,197	5,261,490	4,994,757	4,114,589	4,614,458
211,823	231,522	343,204	591,208	529,317	172,978	35,420
46,662	60,941	75,548	119,369	813,419	109,393	51,801
15,572,910	16,495,645	16,881,110	19,012,577	19,526,926	17,998,114	18,477,708
8,785,537	9,804,978	9,457,322	8,011,035	7,926,069	5,303,800	6,867,263
4,587,499	4,882,194	5,038,611	4,942,873	5,043,918	5,852,184	7,212,761
185,242	280,025	298,400	1,023,731	1,129,503	992,268	1,300,985
2,142,855	6,020,992	10,633,925	5,496,247	1,933,174	946,608	854,427
3,910,000	4,180,000	2,555,000	1,150,000	1,529,550	1,585,780	1,841,295
1,324,868	1,381,804	724,387	2,436,922	1,797,012	1,384,686	1,352,535
20,936,001	26,549,993	28,707,645	23,060,808	19,359,226	16,065,326	19,429,266
(5,363,091)	(10,054,348)	(11,826,535)	(4,048,231)	167,700	1,932,788	(951,558)
2,017,000	4,284,580	3,168,671	8,288,829	4,089,322	3,988,389	731,000
(1,895,760)	(3,888,760)	(2,987,621)	(8,013,829)	(4,557,969)	(5,298,580)	(731,000)
-	-	-	-	28,000	19,300	6,800
14,806,360	5,929,494	57,006,119	2,160,430	1,472,025	-	1,220,625
-	-	-	-	-	-	2,565
-	(2,173,500)	(48,307,230)	-	-	-	-
14,927,600	4,151,814	8,879,939	2,435,430	1,031,378	(1,290,891)	1,229,990
\$ 9,564,509	\$ (5,902,534)	\$ (2,946,596)	\$ (1,612,801)	\$ 1,199,078	\$ 641,897	\$ 278,432
27.86%	27.09%	18.14%	20.42%	18.22%	19.75%	17.33%

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value
2000	\$ 1,165,529,697	\$ 225,351,210	\$ 1,567,665	\$ 1,392,448,572	0.67	\$ 4,177,345,716	33.333%
2001	1,236,767,964	235,095,480	1,609,854	1,473,473,298	0.66	4,420,419,894	33.333%
2002	1,343,321,856	255,078,150	1,753,221	1,600,153,227	0.63	4,800,459,681	33.333%
2003	1,453,444,044	261,686,665	1,763,482	1,716,894,191	0.64	5,150,682,573	33.333%
2004	1,566,519,105	282,347,718	1,873,131	1,850,739,954	0.59	5,552,219,862	33.333%
2005	1,707,116,748	300,775,776	1,845,789	2,009,738,313	0.61	6,029,214,939	33.333%
2006	1,852,451,201	321,197,380	1,947,912	2,175,596,493	0.60	6,526,789,479	33.333%
2007	2,006,008,311	347,733,674	5,725,170	2,359,467,155	0.57	7,078,401,465	33.333%
2008	2,101,437,019	373,666,890	6,176,153	2,481,280,062	0.56	7,443,840,186	33.333%
2009	2,107,885,438	367,379,441	11,580,300	2,486,845,179	0.57	7,460,535,537	33.333%

Data Source

Office of the County Clerk

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS *

Last Ten Levy Years

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
DISTRICT DIRECT RATES										
General	0.1000	0.1000	0.1000	0.0975	0.0981	0.0999	0.0998	0.0941	0.0954	0.1301
Special Revenue	0.3895	0.3827	0.3559	0.3699	0.3504	0.3334	0.3201	0.3060	0.3027	0.2701
Debt Service	0.1839	0.1791	0.1700	0.1682	0.1434	0.1798	0.1753	0.1659	0.1663	0.1747
Total district direct rates	0.6734	0.6618	0.6259	0.6356	0.5919	0.6131	0.5952	0.5660	0.5644	0.5749
OVERLAPPING RATES										
County of DuPage	0.2536	0.2353	0.2154	0.1999	0.1850	0.1797	0.1713	0.1651	0.1557	0.1554
City of Wheaton	0.7262	0.7146	0.7289	0.7204	0.7980	0.8302	0.8111	0.7695	0.7682	0.8270
Junior College District #502	0.1966	0.1930	0.2179	0.2097	0.1972	0.1874	0.1929	0.1888	0.1859	0.2127
DuPage Forest Preserve District	0.1742	0.1654	0.1534	0.1419	0.1358	0.1271	0.1303	0.1187	0.1206	0.1217
School District #200	4.7029	4.6144	4.3589	4.3124	4.1367	4.0035	3.8783	3.7274	3.7214	3.7697
Total park district resident	6.7269	6.5845	6.3004	6.2199	6.0446	5.9410	5.7791	5.5355	5.5162	5.6614
Milton Township	0.0516	0.0446	0.0133	0.0424	0.1028	0.0989	0.0958	0.0344	0.0346	0.0348
Milton Township Roads	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0559
DuPage Airport Authority	0.0291	0.0271	0.0248	0.0230	0.0213	0.0198	0.0183	0.0170	0.0160	0.0148
Wheaton Mosquito	0.0121	0.0120	0.0114	0.0182	0.0174	0.0169	0.0161	0.0154	0.0153	0.0155

Notes

(1) Includes library districts in rates.

* Tax rates are expressed in dollars per hundred of assessed valuations.

Data Source

Office of the County Clerk, revenue department, request the annual property tax report which lists the tax rates for every taxing body in the county.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Amlt at Danada	\$ 22,616,300	1	0.91%	\$ 13,295,030	2	1.04%
The Habitat Company	13,166,670	5	0.53%	10,704,180	3	0.84%
AV & BV Wheaton LLC	18,326,000	2	0.74%	5,849,030	7	0.46%
UCR Asset Services	18,003,960	3	0.72%			
Rice Lake Square LP	14,279,570	4	0.57%			
Wyndemere Retirement Co.	12,049,770	7	0.48%	7,426,220	6	0.58%
Avalon Properties	12,163,450	6	0.49%	7,740,920	5	0.61%
Danada Square, LLC	11,645,670	8	0.47%			
Heitman Capital	10,028,810	9	0.40%			
CNC				4,753,800	8	0.37%
Willows of Wheaton LLC	5,534,540	10	0.22%			
Real Estate Tax Services				14,336,140	1	1.12%
Prudential Property Company				9,125,000	4	0.72%
Dayton Hudson Corp				3,553,540	9	0.28%
Briar Management Company				3,010,000	10	0.24%
TOTAL	\$ 137,814,740		5.53%	\$ 79,793,860		6.26%

Notes

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

City of Wheaton CAFR. The percentage of total district taxable assessed valuation is based upon the District's assessed valuation, not the City's.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levy ⁽¹⁾	Collected Within the Fiscal Year of the Levy		Collection In Subsequent Years		
		Amount	Levy	Amount	Total to Date	Levy
2000	\$ 9,376,749	\$ 9,340,739	99.616%	\$ -	\$ 9,340,739	99.616%
2001	9,751,446	9,743,141	99.915%	-	9,743,141	99.915%
2002	10,015,359	9,992,473	99.771%	-	9,992,473	99.771%
2003	10,912,580	10,894,818	99.837%	-	10,894,818	99.837%
2004	10,954,530	10,943,586	99.900%	8,762	10,952,348	99.980%
2005	12,321,706	12,291,887	99.758%	4,352	12,296,239	99.793%
2006	12,949,150	12,898,176	99.606%	2,376	12,900,552	99.625%
2007	13,354,584	13,312,575	99.685%	558	13,313,133	99.690%
2008	14,004,345	13,975,606	99.795%	-	13,975,606	99.795%
2009	14,296,873		NA			NA

Notes

Assessed value is set by the township assessor on an annual basis. The assessment level is then adjusted by the state with a county multiplier based on the factor needed to bring the average prior three years' level up to 33 1/3% of market value. Every four years there is a quadrennial assessment when all property is reassessed.

(1) Does not include adjustments for errors and abatements of tax extensions.

Data Source

Office of the County Clerk

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Estimated Actual Taxable Value of Property *	Percentage of Personal Income	Per Capita **
	General Obligation Bonds	Capital Leases	General Obligation Bonds	Capital Leases				
2001	\$ 16,757,354	\$ -	\$ -	\$ -	\$ 16,757,354	0.40%	1.35%	\$ 302.39
2002	19,824,639	-	-	-	19,824,639	0.45%	1.05%	357.74
2003	20,098,629	-	-	-	20,098,629	0.42%	1.06%	362.69
2004	32,066,184	-	-	-	32,066,184	0.62%	1.69%	578.64
2005	35,215,510	-	-	-	35,215,510	0.63%	1.86%	635.48
2006	42,175,000	-	-	-	42,175,000	0.70%	2.11%	753.53
2007	29,090,000	-	14,000,000	-	43,090,000	0.66%	2.11%	769.88
2008	29,032,475	-	13,909,550	-	42,942,025	0.61%	2.06%	767.23
2008***	27,446,695	67,171	13,752,100	-	41,265,966	0.55%	1.72%	757.66
2009	26,826,025	43,116	13,584,600	110,758	40,564,499	0.54%	1.89%	724.75

Notes

Details of the District's outstanding debt can be found in the notes to financial statements.

* See the schedule of assessed value and actual value of taxable property.

** See the schedule of demographic and economic information in this section for population data.

*** The District changed their fiscal year end from March 31 to December 31, for the period ended December 31, 2008.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2009

Governmental Unit	Gross Debt	Percentage Debt Applicable to the Wheaton Park District (1)	Wheaton Park District Share of Debt
DISTRICT DIRECT RATES			
Wheaton Park District	\$ 40,410,625	100.00%	\$ 40,410,625
OVERLAPPING RATES			
City of Naperville (1)	138,415,000	0.18%	249,147
City of Wheaton	28,965,000	96.54%	27,962,811
County of DuPage	210,940,000	5.80%	12,234,520
DuPage County Water Commission	24,310,000	6.42%	1,560,702
DuPage Forest Preserve District	225,712,101	5.80%	13,091,302
High School District #87	36,760,000	2.80%	1,029,280
Junior College District #502	179,575,000	6.02%	10,810,415
School District #200	205,845,000	70.60%	145,326,570
School District #203	43,000,000	0.19%	81,700
School District #41	14,862,228	0.44%	65,394
School District #89	24,360,000	18.98%	4,623,528
Village of Glen Ellyn (1)	13,465,000	0.36%	48,474
Village of Lisle	7,880,000	2.07%	163,116
Village of Winfield (1)	5,970,000	4.85%	289,545

Note

(1) Determined by the ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

COMPUTATION OF LEGAL DEBT MARGIN

December 31, 2009

Equalized assessed valuation of taxable properties for the tax year 2009		<u>\$ 2,486,845,179</u>
Statutory debt limitation		
2.875% of assessed valuation		71,496,799
Total debt:		
General obligations bonds:		
June 1, 2005 issue	\$ 10,350,000	
December 30, 2005 issue, Series 2005A	4,325,000	
December 30, 2005 issue, Series 2005B	4,155,000	
December 30, 2005 issue, Series 2005C	20,360,000	
December 17, 2009 issue, Series 2009	1,220,625	
		<u>40,410,625</u>
LEGAL DEBT MARGIN		<u>\$ 31,086,174</u>

Data Source

District records

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income	Per Capita Personal Income	Unemployment Percentage (2)
2000	55,416 (b)	\$ 1,243,147,128	\$ 22,433	3.5
2001	55,416 (b)	1,892,290,152	34,147	4.0
2002	55,416 (b)	1,892,290,152	34,147	4.8
2003	55,416 (b)	1,892,290,152	34,147	4.7
2004	55,416 (b)	1,892,290,152	34,147	4.3
2005	55,416 (b)	2,003,122,152	36,147	3.9
2006	55,970 (c)	2,043,184,595	36,505	2.8
2007	55,970 (c)	2,084,048,287	37,235	3.0
2008	54,465 (c)	2,404,091,543	39,103	3.2
2009	55,970 (c)	2,147,483,647	34,147	7.6

Data Sources

(1) U.S. Department of Commerce, Bureau of the Census, (a) 1998 Certified Special Census, (b) 2000 Census, and (c) Estimated

(2) Illinois Department of Employment Security, Illinois Labor Market Information (LMI)

(3) City-Data.com, www.city-data.com

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Type of Business	2009			2000		
		Number of Employees	Rank	% of Total District Employment	Number of Employees	Rank	% of Total District Employment
DuPage County Government Center	Government Administration	3,400	1	11.60%	3,400	1	10.80%
School District Number 200	School District	1,900	2	6.50%	1,300	2	4.10%
Wheaton College	Private College	560	3	1.90%	600	3	1.90%
First Trust Portfolios	Prepackaged Software	460	4	1.60%			
Wheaton Park District	Recreation Services	307	5	1.00%			
City of Wheaton	City Government	351	6	1.20%	361	4	1.10%
Touch Sensor Technologies, LLC	Electronic Components	175	7	0.60%			
Master Marketing International	Magnets	150	8	0.50%			
JPMorgan Chase	Banking Services				350	5	1.10%
College Craft Painters	Painting & Decorating Contractors	100	9	0.30%	300	6	1.00%
Chicago Title Insurance Co.	Title Insurance	87	10	0.30%			
Acme Screw Co., Inc.	Cold Headed Fasteners	85	11	0.30%	100	10	0.30%
RJN Group, Inc.	Consulting Engineers	55	12	0.20%	100	9	0.30%
Alcoa/Ivex Corp.	Thermoformed Plastic Packaging Materials				250	7	0.80%
F.E. Wheaton & Co., Inc.	Retail Lumber and Building Materials				155	8	0.50%
TOTALS		7,630		26.00%	6,916		22.00%

Date Sources

City of Wheaton official statement for each year presented above
Illinois Department of Employment Security

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2001	2002	2003	2004	2005	2006	2007	2008	2008(1)	2009
General Government										
Administration							4.00	3.00	2.50	2.00
Finance							6.00	6.75	6.50	8.50
Human resources							4.25	4.50	4.00	2.75
Parks							40.00	33.00	46.00	51.00
Recreation							103.50	104.00	128.00	125.50
Zoo							19.75	22.00	18.50	20.50
Golf							102.00	80.00	113.00	94.00
Museum							-	-	-	2.50

(1) The District changed their fiscal year end from March 31 to December 31, for the year ended December 31, 2008.

Data Source

District records

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2001	2002	2003	2004	2005	2006	2007	2008	2008(1)	2009
PARKS										
Number of nature preserves	1	1	1	1	1	1	1	1	1	1
RECREATION										
Number of recreation programs	2,294	2,392	2,490	2,650	2,679	2,777	2,845	2,590	2,590	2,114
Resident rounds of golf played							20,117	26,764	23,595	25,966
Nonresident rounds of golf played							22,668	30,729	31,595	24,138
Number of participants	52,621	55,419	58,216	57,743	58,185	59,898	83,111	91,905	91,905	87,023
Nonresident participants	4,870	4,920	4,969	5,062	5,774	6,712	6,364	6,178	6,178	4,651

(1) The District changed their fiscal year end from March 31 to December 31, for the year ended December 31, 2008.

Data Source

Various District departments

Resident and nonresident rounds of golf were not tracked prior to 2007.

WHEATON PARK DISTRICT
WHEATON, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2001	2002	2003	2004	2005	2006	2007	2008	2008(1)	2009
PARKS										
Acres of parks	814.77	815.27	826.72	829.71	829.71	829.71	829.71	829.71	829.71	829.71
RECREATION										
Number of tennis courts	28	28	28	28	28	28	28	28	28	28
Number of swimming facilities	2	2	2	2	2	2	2	2	2	2
Number of museums	1	1	1	1	1	1	1	1	1	1
Number of golf course holes	27	27	27	27	27	27	27	27	27	27

(1) The District changed their fiscal year end from March 31 to December 31, for the year ended December 31, 2008.

Data Source

Various District departments