

ANNUAL ABATEMENT ORDINANCE

ORDINANCE NO. 2017-11

FILED
DEC 14 2017
Paul Harris DuPage County Clerk

ORDINANCE abating the tax hereto levied for the year 2017 to pay the principal of and interest on \$9,000,000 Taxable General Obligation Park Bonds (Alternate Revenue Source), Series 2010, of the Wheaton Park District, DuPage County, Illinois.

WHEREAS the Board of Park Commissioners (the "*Board*") of the Wheaton Park District, DuPage County, Illinois (the "*District*"), by Ordinance Number 2010-2, adopted on the 17th day of February, 2010 (the "*Ordinance*"), did provide for the issue of \$9,000,000 Taxable General Obligation Park Bonds (Alternate Revenue Source), Series 2010, of the District (the "*Bonds*"), dated February 24, 2010, and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS it is hereby determined that Pledged Revenues (as defined in the Ordinance) are available to pay the principal of and interest on the Bonds on June 15, 2018, and December 15, 2018 (collectively, the "*Payment Dates*"); and

WHEREAS the Pledged Revenues have been deposited into the Bond Fund (as defined in the Ordinance) in an amount equal to the tax heretofore levied for the year 2017 to pay the Bonds on the Payment Dates; and

WHEREAS it is necessary and in the best interests of the District that the tax heretofore levied for the year 2017 to pay the principal of and interest on the Bonds on the Payment Dates be abated;

NOW THEREFORE Be It Ordained by the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2017 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Secretary shall file a certified copy hereof with the County Clerk of The County of DuPage, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2017 in accordance with the provisions hereof.


Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

Adopted December 13th, 2017.



President, Board of Park Commissioners

ATTEST:



Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the 14TH day of DECEMBER, 2017, there was filed in my office a duly certified copy of Ordinance No. 2017-11 entitled:

ORDINANCE abating the tax hereto levied for the year 2017 to pay the principal of and interest on \$9,000,000 Taxable General Obligation Park Bonds (Alternate Revenue Source), Series 2010, of the Wheaton Park District, DuPage County, Illinois.

(the “*Ordinance*”) duly adopted by the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois (the “*District*”), on the 13th day of December, 2017, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2017 for the payment of the District’s \$9,000,000 Taxable General Obligation Park Bonds (Alternate Revenue Source), Series 2010, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this 14TH day of DECEMBER, 2017.

Paul Hunds
County Clerk of The County
of DuPage, Illinois

[SEAL]