

Wheaton Park District Wheaton, IL Annual Report

For the Fiscal Period Ended December 31, 2017

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2017**

Prepared by

Rita A. Trainor
Finance Director

Bethany Collier
Assistant Finance Director

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

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WHEATON, ILLINOIS**

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Wheaton Park District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Principal Officials
December 31, 2017**

BOARD OF PARK COMMISSIONERS

John Vires, President

Terry A. Mee, Vice President

Ray Morrill, Commissioner

Bob Frey, Commissioner

Kevin Fahey, Commissioner

John Kelly, Commissioner

Jane Hodgkinson, Commissioner

ADMINISTRATIVE STAFF

Michael J. Benard
Executive Director, Secretary

Andy Bendy
Director of Special Facilities

Mary Beth Cleary
Director of Recreation

Rob Sperl
Director of Parks and Planning

Rita A. Trainor
Finance Director, Treasurer

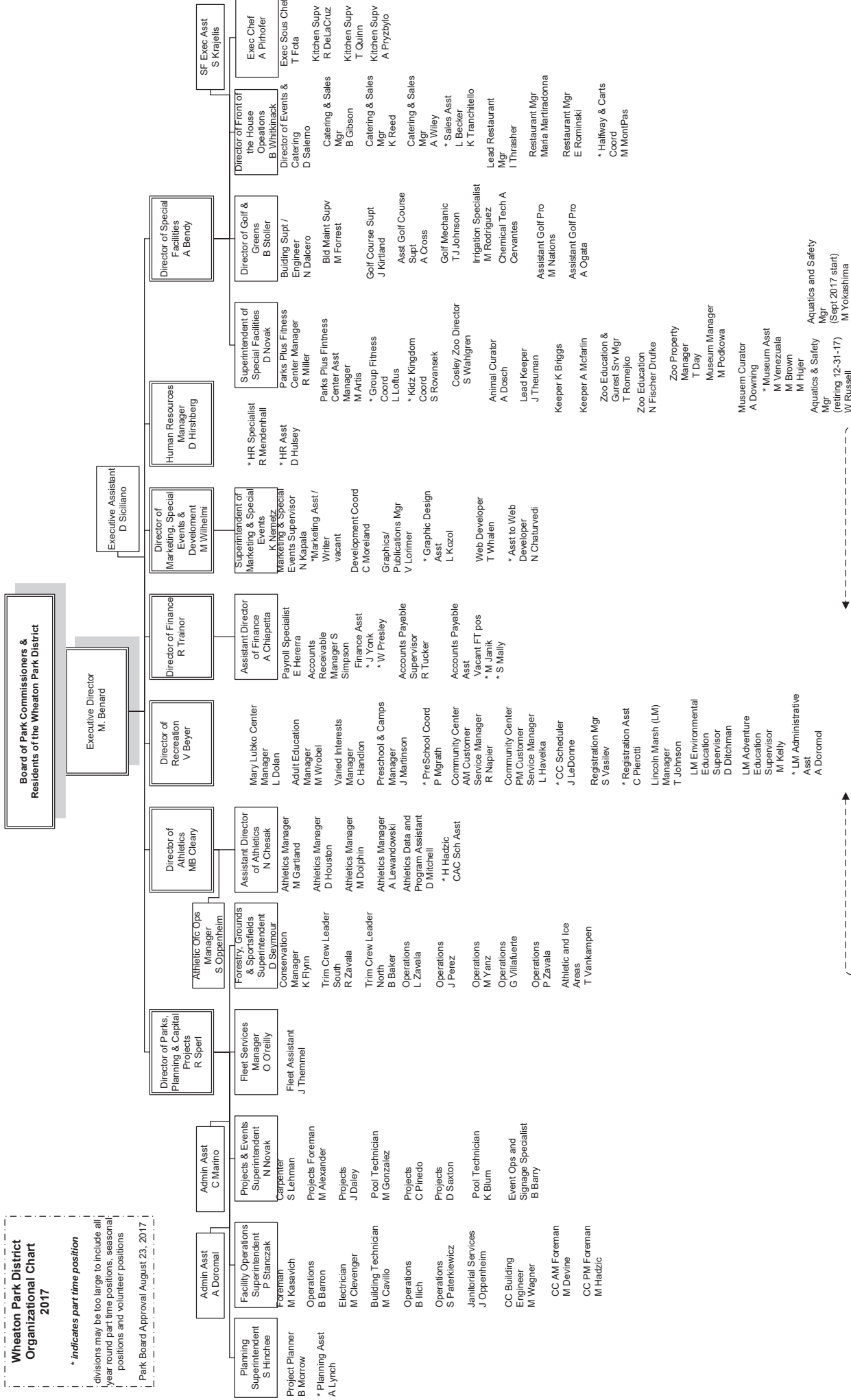
Margie Wilhelmi
Director of Marketing

Wheaton Park District
Organizational Chart
2017

* Indicates part time position

divisions may be too large to include all
year round part time positions, seasonal
positions and volunteer positions

Park Board Approval August 23, 2017



Additional part time staff, seasonal staff and volunteers serve in all external service departments and are too numerous to list on this chart



April 9, 2018

Board of Commissioners
Wheaton Park District
855 W. Prairie
Wheaton, IL 60187

Honorable Commissioners:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Comprehensive Annual Financial Report (CAFR) of the Wheaton Park District for the fiscal year ended December 31, 2017.

This report consists of management's representations concerning the finances of the Wheaton Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Wheaton Park District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the Wheaton Park District's financial statements in conformity with GAAP. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Wheaton Park District's financial statements have been audited by Lauterbach & Amen, LLP. The independent auditor's report is presented as the first component of the financial section of this report. GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A complements the letter of transmittal and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

The Reporting Entity and its Services

The Wheaton Park District, incorporated in 1921, is a special district unit of local government and exists as authorized by the State of Illinois Park District Code. The District serves most of the City of Wheaton, and small portions of unincorporated DuPage County, Glen Ellyn, Carol Stream, Winfield, and Lisle. The population of the District is estimated to be about 53,000.

create. discover. **play.**

Services which are provided by the District for all ages and abilities include recreation programs, athletic programs, continuing education programs, recreation facilities, enterprise facilities, museums, park management, capital development, and general administration. The Wheaton Park District is located in the heart of DuPage County and is approximately 30 miles west of downtown Chicago.

Active and passive parks owned or leased by the District include fifty (50) sites totaling nearly 815 acres. Recreational facilities owned and/or operated by the District include Rice Pool and Water Park, Community Center, Parks Plus Fitness Center, Northside Park Family Aquatic Center, Arrowhead Golf Club, Central Athletic Complex, Lincoln Marsh Natural Area and Teams Course, Mary Lubko Leisure Center and Band Shell, Clock Tower Commons Mini Golf Course and Skate Park, Cosley Zoo, DuPage County Historical Museum, Prairie Administrative Building, and numerous softball / baseball diamonds, football / soccer / lacrosse fields, tennis courts, playgrounds, open spaces, natural areas, gardens, ponds and picnic areas.

The District includes all agencies, departments and organizations of its governmental operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Additionally, the District maintains the financial records for both the DuPage County Historical Museum Foundation, which exists to raise funds to support capital development and operations of the Museum and the Play for All Foundation, a 501(c)3 the District established in 2014, which exists for the capital development of playgrounds for children with sensory disorders. There are no other organizations for which we have financial accountability. The District, however, participates as a member in the Illinois Municipal Retirement Fund (IMRF), the Western DuPage Special Recreation Association (WDSRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units because they are organized entities, have governmental character and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices. Also, the District is closely affiliated with the Cosley Foundation, a 501c-3 Illinois not for profit organization which exists to raise funds to support capital development and operations of the Cosley Zoo. This organization is a discretely presented component unit in this report.

Economic Condition and Outlook

For the third time in five years, the District has seen an increase in the total equalized assessed value of 5% (85% residential, 15% commercial). As a large employer, the Affordable Care Act (ACA) has created planning, operational and forecasting challenges for the District. We are monitoring staffing levels and adding additional positions as needed to comply with ACA resulting in increased labor expenses. Our Cosley Zoo operations reported a positive bottom line for the fifth year in a row. Under the direction of the Board, Management has been aggressive in cost containment and reduction efforts. Alternative revenue sources are aggressively sought and creative marketing, sales and promotions are employed.

Significant Events and Accomplishments

The Wheaton Park District's accomplishments for 2017 make an impressive list. The District's mission focuses on improving the quality of lives of the Wheaton residents through the various recreational and educational programs and special events it provides, the multiple facilities that it operates, and the 54 parks and more than 800 acres of open space it manages. In 2017, the District hosted multiple special events, completed multiple capital projects, added new programming, received various prestigious awards and accomplished year two goals for the strategic and master plan.

In 2017, the Wheaton Park District completed the following capital projects:

- Rec and Roll Room at the Central Athletic Complex
- Rathje Pond and Park Improvements
- Animal welcome and care center at Cosley Zoo
- Building envelope repairs at the Community Center
- New outdoor Cocktail Space at Arrowhead Golf Club
- Donated old equipment from Scottsdale Playground, the 7th playground donation, to Kid's Around the World
- World War One Obelisk Renovation at Northside Park

In 2017, the Wheaton Park District and many of the district's individual facilities received the following honors and awards:

- IPRA Illinois Agency State-wide Accreditation
- Wheaton Chamber of Commerce Best of the Best Awards for:
 - Wheaton Park District - Large Business of the Year
 - DuPage County Historical Museum – Community Enrichment
 - Parks Plus Fitness Center – Fitness Center
- Excellence in Financial Reporting by the GFOA
- IPRA Agency Showcase Social Media Placement
- 80 staff members completed the Leadership Academy
- West Suburban Living Best of the West Golf Course for Arrowhead Golf Club
- The Aquatic staff earned “The Gold Award” with a score that exceeds on all three of their safety audits
- Illinois Association of Museums’ Award of Excellence for From Flame to Fluorescent exhibit and the Museum Roofing Project

The athletics team added a new NERF program, bringing in an additional \$6,340 to their budget.

The marketing and events, parks services and special facilities teams hosted several special events for the community. In 2017, the events boasted more than 85,500 attendees and provide approximately \$165,000 in proceeds for our event partners and non-profits.

Financial Management and Control

The management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is provided by verification of budgeted amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the Park District which includes the recording of receipts and disbursements of funds entrusted to the District.

In 2015, per direction from the District Board, staff hired a third party to conduct an inventory of all moveable assets above a \$5,000 threshold. Assets were inventoried, tagged and updated in the financial system. Staff continues to do quarterly inventories of all moveable assets to safeguard these at-risk assets.

Proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Commissioners, to ensure sound financial management.

The basis of accounting and the funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Required Supplementary Information.

The District's defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan and the actuarial calculation method used by the plan, annual pension cost, actuarial accrued liability, actuarial value of plan assets, unfunded actuarial accrued liability and covered payroll are all disclosed in Note 4 of the Notes to Financial Statements. The annual employer pension contribution of IMRF in 2017 was 2.66% of total District expenses and 2.65% in 2016. While only employees who are expected to work 1,000 or more hours are eligible for this pension, all of the District employees are eligible for Social Security.

As part of this model, management is responsible for preparing a Management's Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances for 2017, with comparisons to 2016.

Future Initiatives

In 2016 and 2017, at the property adjacent to Mariano's at Roosevelt and Naperville roads, the District continued improvements to land formerly known as Hubble Middle School. Improvements included: bleacher replacement, an outdoor ice rink and chiller as well as the replacement of the gymnasium floors. Also at the Central Athletic Complex, in 2017, a Rec & Roll adult day program location was opened. This program provides services for people ages 22-55 with intellectual disabilities. An indoor space was created with a multipurpose room and additional areas including restrooms, office space, kitchenette and area for crafts and activities. The participants also have access to the Central Athletic Complex facility amenities.

In 2014, the District embarked on a cooperative effort with the Kiwanis Club of Wheaton, Western DuPage Special Recreation Association, and the Forest Preserve District of DuPage County to construct the first phase of the Sensory Garden Playground located in Danada South Park. The playground includes sensory integrated playground equipment and amenities with the goal of providing barrier-free and universally accessible outdoor play spaces for children. The initial phase of the project was concluded in 2015 and the park was opened in the spring of 2015. The District and their partners are working diligently at securing grants and donations to continue on with the next phase of construction.

The District is continuing its program of maintaining and updating facilities, structures, athletic fields, courts, playgrounds, and its general infrastructure under a schedule of improvements and replacements. In 2015, the District completed the Park and Facility Master Plan and Agency Strategic Plan update for 2015-2019 with 60 full and part time staff involved in creating the blueprint for the future of the Agency. The purpose of these efforts is to achieve a high level of accountability and success for attaining financial sustainability, improving agency systems, investing in people, and ensuring stakeholder satisfaction. In 2016 and 2017, the District continued working in the seven

subdivided charters of the Strategic Plan into to carry out each team's goals and objectives for the remainder of the plan.

Independent Audit

The Illinois Compiled Statutes require that park districts secure a licensed public accountant designated by the Board of Commissioners to perform an annual audit of all accounts. The firm Lauterbach & Amen, LLP, a firm of licensed certified public accountants, has performed the audit for the fiscal year ended December 31, 2017. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Their unmodified opinion on the basic financial statements is presented in the financial section of this report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Wheaton Park District for its comprehensive annual financial report for the fiscal year ended December 31, 2016. This was the thirtieth consecutive year that the Wheaton Park District has received this prestigious award.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

This financial report was compiled through the efficient and dedicated efforts of the entire staff of the Finance Department, and the cooperation and assistance from the staff from all departments of the Wheaton Park District. The staff would like to thank the Finance Subcommittee of the Board of Park Commissioners for their extra time and effort in reviewing the audit as it was developed and the entire Park Board for their oversight, interest and support in planning and conducting the financial operations of the District in a responsible manner.

Respectfully Submitted,



Rita A. Trainor
Finance Director



Bethany A. Collier
Assistant Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Wheaton Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morrell

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

April 9, 2018

Members of the Board of Commissioners
Wheaton Park District, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, the budgetary comparison statements for the General Fund, Recreation Fund and Cosley Zoo Fund, each major fund, and the aggregate remaining fund information of the Wheaton Park District, Illinois, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, the budgetary comparison statements for the General Fund, Recreation Fund and Cosley Zoo Fund, each major fund, and the aggregate remaining fund information of the Wheaton Park District, Illinois, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Wheaton Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

This discussion and analysis is intended to be an easily readable overview of the Wheaton Park District's financial activities for the fiscal period ended December 31, 2017, based on currently known facts, decisions and conditions. This analysis focuses on current year activities and operations and should be read in combination with the transmittal letter that begins on page iii and the basic financial statements that follow.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

FINANCIAL HIGHLIGHTS

For the year ended December 31, 2017, total governmental funds reported an end of the year fund balance of \$13.7 million, which represents an overall decrease of \$1.0 million from the previous year's restated balance of \$14.7 million. Governmental funds experienced a \$999K net excess of expenditures over revenues, which was primarily due to an increase in capital outlay in 2017.

USING THE ANNUAL REPORT/REPORT LAYOUT

This discussion and analysis is intended to serve as an introduction to the Park District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the financial statements

The government-wide statements are highly condensed and present information about the Park District's finances and operations as a whole, with a longer-term view. Within this view, all District operations are categorized and reported as either governmental or business-type activities.

The fund financial statements tell how we financed our governmental activities in the short-term, as well as what remains for future spending. The fund financial statements also report the Park District's operations in more detail than the government-wide financial statements by providing information about the Park District's most significant funds.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

REPORTING THE PARK DISTRICT AS A WHOLE

The analysis of the Park District as a whole begins on page 3. One of the most important questions asked about the Park District is, "Is the Park District better or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities provide the basis for answering this question. These statements include all assets/deferred outflows, liabilities/deferred inflows, revenues and expenses using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

Statement of Net Position

The Statement of Net Position presents the assets/deferred outflows, liabilities/deferred inflows and resulting net position of the Park District's governmental and business-type activities. Net position, the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources provide a measure of the District's financial strength, or financial position. Over time, increases or decreases in net position are an indicator of whether the financial health is improving or deteriorating. However, it is important to consider other non-financial factors such as changes in the District's property tax base or the condition of parks to accurately assess the overall health of the District.

Statement of Activities

The Statement of Activities presents expenses of major programs (functions) and matches direct program revenues with each. To the extent that direct charges and grants do not recover a program's cost, it is paid from general taxes and other resources. The statement simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

REPORTING THE PARK DISTRICT'S MOST SIGNIFICANT FUNDS

The analysis of the Park District's major funds begins on page 7. These statements reinforce information in the government-wide financial statements or provide additional information. The District's major funds are presented in separate columns in the fund financial statements and the remaining funds are combined into a column titled "Nonmajor Governmental Funds." For the General Fund and each major special revenue fund, a Budgetary Comparison Schedule is also presented. Users who want to obtain information on non-major funds can find it in the Supplementary Information section of the Comprehensive Annual Financial Report (CAFR).

Most of the Park District's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets and deferred outflows that can readily be converted to

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

cash. The governmental fund statements provide a detailed short-term view of the Park District's general government operations and the basic services it provides. Governmental activities include recreation, museum operation and general government administration. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements of the Governmental Funds.

Proprietary funds have historically used the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in statements for the Park District as a whole. Proprietary fund activity consists of golf course operations (business-type activities), the health insurance fund established in fiscal year 2004 (governmental activities), and the information systems and telecommunications fund established in fiscal period 2009 (governmental activities).

During fiscal year 2011, the Employee Relief Fund was established for the charitable purposes of assisting part-time IMRF eligible employees with short-term financial assistance and is voluntarily funded by employees of the Wheaton Park District. The District acts as custodian of these funds and cannot use them to support the District's operations. The fund's position is reported in an agency fund using the accrual basis of accounting.

THE PARK DISTRICT AS A WHOLE

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The District's total net position of \$64.1 million represents an increase of approximately \$4.3 million from the prior year's total. The total assets and deferred outflow of resources increased from the previous year by \$222K. The increase in assets is mostly attributable to an increase in capital assets of \$1.8 million offset by a decrease in deferred outflow of resources from the pension related items of \$669K as well as a decrease in cash and investments of \$1.4 million.

The total liabilities and deferred inflow of resources decreased by \$4.1 million which is primarily attributable to a \$191K decrease in current and other liabilities and a \$3.8 million decrease in long term liabilities. The decrease in current and other liabilities is primarily due to a \$278K increase in other payables, offset by a \$350K decrease in accounts payable. The decrease in long term liabilities is comprised of debt (decrease of \$4.09 million), net pension liability (increase of \$137K) and long term compensation absences (increase of \$68K), and an \$87K decrease in deferred inflows which is primarily related to property taxes. A condensed version of the Statement of Net Position at December 31, 2017 and December 31, 2016 follows:

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

Table 1						
Net Position at December 31, 2017 and December 31, 2016						
(in thousands)						
	December 31, 2017			December 31, 2016		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Assets:						
Current and other assets	\$ 34,711	\$ 5,497	\$ 40,208	\$ 35,252	\$ 5,875	\$ 41,127
Capital assets	56,614	17,864	74,478	54,538	18,130	72,668
Total Assets	91,325	23,361	114,686	89,790	24,005	113,795
Deferred Outflows:						
Deferred outflow of resources	3,518	1,084	4,602	4,256	1,015	5,271
Total Assets/Deferred Outflows	94,843	24,445	119,288	94,046	25,020	119,066
Liabilities:						
Current liabilities	2,928	615	3,543	2,969	765	3,734
Long-term liabilities:						
Due within one year	4,433	1,359	5,792	4,272	1,355	5,627
Due in more than one year	21,068	6,414	27,482	23,676	7,765	31,441
Total Liabilities	28,429	8,388	36,817	30,917	9,885	40,802
Deferred Inflows:						
Deferred inflow of resources	18,402	-	18,402	18,489	-	18,489
Total Liabilities/Deferred Inflows	46,831	8,388	55,219	49,406	9,885	59,291
Net Position:						
Net investment in capital assets	34,943	11,270	46,213	28,687	9,098	37,785
Restricted	1,191	-	1,191	1,991	-	1,991
Unrestricted	11,878	4,787	16,665	13,962	6,037	19,999
Total Net Position	\$ 48,012	\$ 16,057	\$ 64,069	\$ 44,640	\$ 15,135	\$ 59,775

The governmental activities end of year total net position of \$48.0 million represents an increase of \$3.7 million from the beginning of the year's net position of \$44.4 million. There are restrictions on \$1.2 million of the net position for governmental activities. These restrictions represent legal or contractual obligations on how the assets may be expended, specifically for liability insurance (\$317K), audit purposes (\$43K), retirement (\$476K), FICA payroll taxes (\$323K), and special recreation (\$33K).

The end of the year total net position for business-type activities of \$16.1 million reflects a \$688K increase from the beginning balance of \$15.4 million. A summary of changes in net position follows:

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

Table 2						
Governmental and Business-type Activities						
Changes in Net Position						
For the Fiscal Periods Ended December 31, 2017 and December 31, 2016						
(in thousands)						
	December 31, 2017			December 31, 2016		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Revenues:						
Program Revenues:						
Charges for services	\$ 6,421	\$ 7,629	\$ 14,050	\$ 6,229	\$ 7,681	\$ 13,910
Operating grants and donations	220	-	220	211	-	211
Capital grants and contributions	850	-	850	555	-	555
General Revenues:						
Property taxes	15,864	1,530	17,394	15,660	1,572	17,232
Replacement taxes	77	-	77	73	-	73
Earnings on investments	186	38	224	106	23	129
Miscellaneous	119	-	119	80	-	80
Total Revenues	23,737	9,197	32,934	22,914	9,276	32,190
Expenses:						
Program Expenses:						
General government	8,333	-	8,333	9,151	-	9,151
Culture and recreation	9,602	-	9,602	9,081	-	9,081
Cosley Zoo	1,613	-	1,613	1,500	-	1,500
Interest on long-term liabilities	532	-	532	642	-	642
Golf course	-	8,560	8,560	-	8,046	8,046
Total Expenses	20,080	8,560	28,640	20,374	8,046	28,420
Change in net position	3,657	637	4,294	2,540	1,230	3,770
Net position, beginning of year	44,640	15,135	59,775	42,100	13,905	56,005
Restatement of NP – Loss on Amortization of Debt	(285)	285	-	-	-	-
Net Position, End of Year	\$ 48,012	\$ 16,057	\$ 64,069	\$ 44,640	\$ 15,135	\$ 59,775

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

Governmental Activities

The cost of all governmental activities this year was \$20.1 million, a decrease of \$294 thousand from the previous year's expenses. Fees collected from those who directly benefited from or contributed to programs offset \$6,421 million of the total cost.

In the table below, we have presented the cost of each of the Park District's largest functions, as well as the program's net cost (total cost less revenues generated by the activities), for the years ended December 31, 2017 and 2016. The net cost shows the financial burden that was placed on the Park District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3 Governmental Activities (in thousands)				
	December 31, 2017		December 31, 2016	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	\$ 8,333	\$ 7,818	\$ 9,151	\$ 8,621
Culture and recreation	9,602	3,206	9,081	3,084
Cosley zoo	1,613	1,033	1,500	1,032
Interest on long-term liabilities	532	532	642	642
Total Expenses	\$ 20,080	\$ 12,589	\$ 20,374	\$ 13,379

Governmental revenue for the year also included \$849,989 in capital donations in Culture and Recreation. Operating grants and donations of \$219,986 are also included in governmental revenues. Not included in the net cost of services above are \$15,940,860 in property and replacement taxes, investment income of \$185,855, and miscellaneous sources totaling \$119,643.

Business-type Activities

The Park District's business-type programs encompass only the operations of the Arrowhead Golf Club which includes a golf course, restaurant and banquet facilities.

The cost of providing all business-type activities this year was \$8.6 million comprised of \$0.3 million in interest, \$0.2 million in amortization and \$8.1 million in operating expenses.

Revenues totaled \$9.2 million consisting of \$1.5 million in taxes and \$7.6 million in user fees for goods and services. The Arrowhead Golf Club had an operating loss of \$462K and an increase of \$688K in total net position.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

THE PARK DISTRICT'S FUNDS

As indicated earlier, the Park District's governmental funds are accounted for on the modified accrual basis of accounting. Governmental funds reported a combined total of \$23,730,384 of revenues and \$24,729,309 in expenditures. The combined fund balance of all governmental funds at December 31, 2017 was \$13,748,070 compared to the combined fund balance for all governmental funds of \$14,746,995 at December 31, 2016. The \$998,925 decrease in fund balance is mostly attributable to an increase of spending in the Capital Projects Fund related to capital outlay expenditures.

General Fund revenues and expenditures totaled \$4,560,279 and \$3,930,566, respectively. The fund balance increased by \$28,322, resulting in a fund balance at December 31, 2017 of \$3,337,762. This increase in fund balance is mostly due to a decrease of expenditures of \$500K in expected administration, maintenance and recreation programs expenditures and an increase of \$80K in investment and miscellaneous revenue. This amount was offset by \$601,391 in transfers out to the Capital Projects Fund related to capital outlay expenditures.

Revenues for the Recreation Fund totaled \$9,484,163; expenditures totaled \$8,411,105. The ending fund balance at December 31, 2017 was \$2,008,418 which was a decrease of \$709,825 from the beginning fund balance of \$2,718,243. The decrease in fund balance was due to an overall increase in salaries, health insurance costs as well as supplies, coupled with a transfer to the Capital Projects Fund for capital expenditures.

Revenues for the Cosley Zoo were \$1,582,290 and expenditures were \$1,314,293 resulting in a fund balance increase of \$267,997. The increase in revenues is mostly attributable to a \$117K increase in property taxes. The ending fund balance at December 31, 2017 was \$693,579. This is the fifth consecutive year the Cosley Zoo has shown a positive fund balance.

The Debt Service Fund showed revenues of \$4,496,640 for the year and expenditures of \$3,382,050. After a restatement of short term debt previously reported as long-term of \$1.6 million resulting in a fund balance increase of \$44,552 to the restated beginning fund balance of \$(770,256). This resulted in an ending fund balance at December 31, 2017 of \$(725,704).

Revenues for the Capital Projects Fund totaled \$843,055; expenditures totaled \$4,951,286. The ending fund balance at December 31, 2017 of \$7,241,859 was a decrease of \$653,919 from the beginning fund balance of \$7,895,778. During 2017, the District spent a total of \$4.0 million on capital projects and received \$722K in Grants and Donations, and a total of \$3.5 million in budgeted transfers from the General and Recreation funds.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of December 31, 2017, the District has invested approximately \$74.4 million in capital assets (net of accumulated depreciation), as reflected in the following table:

Table 4 Capital Assets (net of depreciation) December 31, 2017 and December 31, 2016 (in thousands)						
	December 31, 2017			December 31, 2016		
	Governmental Activities	Business- type Activities	Total	Governmental Activities	Business- type Activities	Total
Land	\$ 18,795	5,761	24,556	\$ 17,865	\$ 5,761	\$ 23,626
Construction in progress	1,744	2	1,746	660	233	893
Land improvements	14,220	1,997	16,217	14,191	1,965	16,156
Buildings	19,110	8,966	28,076	19,185	9,039	28,224
Furniture and equipment	2,475	1,101	3,576	2,352	1,128	3,480
Vehicles	270	36	306	285	5	290
Net Capital Assets	56,614	17,863	74,477	\$ 54,538	\$ 18,131	\$ 72,669

The Park District showed an increase in governmental net capital assets of \$2.1 million and a decrease business-type assets by \$268K. This is primarily due to the disposal of equipment and depreciation expense. Further detail is included in Note 3 of the notes to the financial statements beginning on page 36.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

CAPITAL ASSETS AND DEBT ADMINISTRATION (cont'd)

Debt Administration

As of year-end, the District had \$20.1 million in Governmental-type debt outstanding compared to \$22.6 million last year. The net decrease is primarily the result of annual debt payments. Below is a breakdown of the District's outstanding debt as of December 31, 2017 and December 31, 2016.

Table 5 Outstanding Debt December 31, 2017 and December 31, 2016 (in thousands)			
Governmental Activities	12/31/2017		12/31/2016
General obligation bonds	\$	20,120	\$ 22,606
Unamortized issuance premium		539	714
Unamortized issuance discount		(48)	(52)
Total		20,611	\$ 23,268
Business-type Activities	12/31/2017		12/31/2016
General obligation bonds		7,420	\$ 8,724
Unamortized issuance premium		257	308
Total		7,677	\$ 9,032

Additional information on the District's long-term debt can be found in Note 3 of the notes to the financial statements beginning on page 38.

Moody's Investor Service rates the District's general obligation bonds Aa2.

NEXT YEAR'S BUDGETS AND RATES

The 2018 fiscal year operating budget is \$34,233,394 which represents a 1% decrease over the fiscal year 2017 budget. The 2018 fiscal year capital budget is \$8,573,331 which represents a 4.3% decrease compared to the 2017 capital budget. Combined, the two budget components result in an overall 3.5% decrease to the overall District budget of \$44,256,725 from the prior fiscal year.

**WHEATON PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2017**

DECISIONS EXPECTED TO HAVE AN EFFECT ON FUTURE OPERATIONS

Many trends and economic factors can affect the future operations of the Park District and during budgeting and long-range planning these factors need to be considered. Private-sector development of competitive facilities and comparable services in the area, trends in facility usage, and the availability for acquisition of open space and facilities are constant considerations. There are several additional major factors that the Park District has been dealing with and will address in the upcoming budget year as well:

- The continuing negative effect of the tax cap on the District's property tax revenue
- The current State of Illinois budget crisis, which has significantly decreased and in some cases halted grant funding
- Rising group health insurance costs
- Low interest earnings rates
- Increased competition from private industry for participants and users.

FINANCIAL CONTACT

The District's financial statements are designed to present users (citizens, taxpayers, investors, customers and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, please contact the Park District's Finance Director, Rita A. Trainor, 855 West Prairie Avenue, Wheaton, IL 60187.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Statement of Net Position
December 31, 2017**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Cosley Foundation
ASSETS				
CURRENT ASSETS				
Cash and investments	\$ 17,535,238	\$ 3,752,952	\$ 21,288,190	\$ 804,390
Receivables - net allowances				
Property taxes	16,336,459	1,529,931	17,866,390	-
Accounts	615,045	17,251	632,296	19,429
Accrued Interest	73,241	18,432	91,673	-
Other	32,439	-	32,439	110
Inventories	3,598	122,829	126,427	17,744
Prepays	115,291	55,979	171,270	-
Total current assets	34,711,311	5,497,374	40,208,685	841,673
NONCURRENT ASSETS				
Capital assets				
Nondepreciable capital assets	20,539,017	5,763,144	26,302,161	-
Depreciable capital assets	64,065,124	20,510,099	84,575,223	-
Accumulated depreciation	(27,990,214)	(8,409,814)	(36,400,028)	-
Total noncurrent assets	56,613,927	17,863,429	74,477,356	-
Total assets	91,325,238	23,360,803	114,686,041	841,673
DEFERRED OUTFLOWS OF RESOURCES				
Deferred items - IMRF	2,977,275	-	2,977,275	-
Unamortized refunding loss	541,031	1,083,687	1,624,718	-
Total deferred outflows of resources	3,518,306	1,083,687	4,601,993	-
 Total assets and deferred outflows of resources	 94,843,544	 24,444,490	 119,288,034	 841,673

The notes to the financial statements are an integral part of this statement.

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Cosley Foundation
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	\$ 873,541	\$ 115,409	\$ 988,950	\$ 91,800
Accrued payroll	312,930	108,528	421,458	-
Accrued interest payable	18,131	-	18,131	-
Deposits payable	-	296,811	296,811	-
Other payables	1,478,839	-	1,478,839	-
Compensated absences	244,979	94,210	339,189	-
Bonds payable - net	4,432,517	1,358,641	5,791,158	-
Total current liabilities	7,360,937	1,973,599	9,334,536	91,800
NONCURRENT LIABILITIES				
Compensated absences	215,496	95,534	311,030	-
Net pension liability - IMRF	3,019,738	-	3,019,738	-
Bonds payable - net	17,833,315	6,318,341	24,151,656	-
Total noncurrent liabilities	21,068,549	6,413,875	27,482,424	-
Total liabilities	28,429,486	8,387,474	36,816,960	91,800
DEFERRED INFLOWS OF RESOURCES				
Property taxes	16,336,458	-	16,336,458	-
Deferred items - IMRF	464,932	-	464,932	-
Unamortized refunding gain	1,600,824	-	1,600,824	-
Total deferred inflows of resources	18,402,214	-	18,402,214	-
Total liabilities and deferred inflows of resources	46,831,700	8,387,474	55,219,174	91,800
NET POSITION				
Net investment in capital assets	34,942,952	11,270,134	46,213,086	-
Restricted				
IMRF employee retirement	476,208	-	476,208	-
Liability insurance	316,504	-	316,504	-
Audit purposes	42,900	-	42,900	-
FICA payroll taxes	322,915	-	322,915	-
Special recreation	32,715	-	32,715	-
Special purposes	-	-	-	177,096
Unrestricted	11,877,650	4,786,882	16,664,532	572,777
TOTAL NET POSITION	\$ 48,011,844	\$ 16,057,016	\$ 64,068,860	\$ 749,873

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Statement of Activities
Fiscal Year Ended December 31, 2017**

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
GOVERNMENTAL ACTIVITIES				
General government	\$ 8,333,198	\$ 359,675	\$ 156,040	\$ -
Culture and recreation	9,602,159	5,526,883	18,793	849,989
Cosley Zoo	1,612,837	534,244	45,153	-
Interest on long-term debt	531,486	-	-	-
Total governmental activities	20,079,680	6,420,802	219,986	849,989
BUSINESS-TYPE ACTIVITIES				
Golf course	8,560,421	7,629,036	-	-
TOTAL PRIMARY GOVERNMENT				
	<u>\$ 28,640,101</u>	<u>\$ 14,049,838</u>	<u>\$ 219,986</u>	<u>\$ 849,989</u>
COMPONENT UNIT				
Cosley Foundation	<u>\$ 580,664</u>	<u>\$ 618,900</u>	<u>\$ 132,869</u>	<u>\$ -</u>

General Revenues

Taxes

Property

Replacement

Investment income

Miscellaneous

CHANGE IN NET POSITION

NET POSITION - BEGINNING AS RESTATED

NET POSITION - ENDING

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues			Component
Primary Government			Unit
Governmental Activities	Business-Type Activities	Totals	Cosley Foundation
\$ (7,817,483)	\$ -	\$ (7,817,483)	\$ -
(3,206,494)	-	(3,206,494)	-
(1,033,440)	-	(1,033,440)	-
(531,486)	-	(531,486)	-
(12,588,903)	-	(12,588,903)	-
-	(931,385)	(931,385)	-
(12,588,903)	(931,385)	(13,520,288)	-
-	-	-	171,105
15,863,470	1,529,931	17,393,401	-
77,390	-	77,390	-
185,855	37,751	223,606	615
119,643	-	119,643	445
16,246,358	1,567,682	17,814,040	1,060
3,657,455	636,297	4,293,752	172,165
44,354,389	15,420,719	59,775,108	577,708
\$ 48,011,844	\$ 16,057,016	\$ 64,068,860	\$ 749,873

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Balance Sheet - Governmental Funds
December 31, 2017**

	Special	
	General	Recreation
ASSETS		
Cash and investments	\$ 3,571,527	\$ 3,436,404
Receivables - net of allowances		
Taxes	4,158,753	4,105,617
Accounts	21,439	160,875
Accrued interest	21,874	21,073
Other	12,292	160
Inventories	3,598	-
Prepays	11,288	76,498
Total assets	<u>\$ 7,800,771</u>	<u>\$ 7,800,627</u>
LIABILITIES		
Accounts payable	\$ 116,837	\$ 176,442
Accrued payroll	106,198	124,431
Other payables	81,221	1,385,720
General Obligation Bonds Payable	-	-
Total liabilities	<u>304,256</u>	<u>1,686,593</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes	4,158,753	4,105,616
Total liabilities and deferred inflows of resources	<u>4,463,009</u>	<u>5,792,209</u>
FUND BALANCES		
Nonspendable		
Inventories/prepays	14,886	76,498
Restricted		
Liability insurance	-	-
Audit purposes	-	-
IMRF employee retirement	-	-
FICA payroll taxes	-	-
Special recreation	-	-
Assigned		
Construction and development	-	-
League specific capital projects	-	521,217
Recreation purposes	-	1,410,703
Cosley Zoo Operations	-	-
Unassigned	3,322,876	-
Total fund balances	<u>3,337,762</u>	<u>2,008,418</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,800,771</u>	<u>\$ 7,800,627</u>

The notes to the financial statements are an integral part of this statement.

Revenue				
Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
\$ 736,693	\$ 931,091	\$ 7,080,233	\$ 1,341,018	\$ 17,096,966
948,525	4,370,040	-	2,753,524	16,336,459
350	-	432,381	-	615,045
1,293	5,365	15,248	6,480	71,333
6,574	-	7,242	-	26,268
-	-	-	-	3,598
8,931	-	119	914	97,750
<u>\$ 1,702,366</u>	<u>\$ 5,306,496</u>	<u>\$ 7,535,223</u>	<u>\$ 4,101,936</u>	<u>\$ 34,247,419</u>
\$ 18,708	\$ 7,510	\$ 287,913	\$ 110,906	\$ 718,316
31,500	-	5,451	45,350	312,930
10,054	-	-	-	1,476,995
-	1,654,650	-	-	1,654,650
60,262	1,662,160	293,364	156,256	4,162,891
948,525	4,370,040	-	2,753,524	16,336,458
1,008,787	6,032,200	293,364	2,909,780	20,499,349
8,931	-	119	914	101,348
-	-	-	316,504	316,504
-	-	-	42,900	42,900
-	-	-	476,208	476,208
-	-	-	322,915	322,915
-	-	-	32,715	32,715
-	-	7,241,740	-	7,241,740
-	-	-	-	521,217
-	-	-	-	1,410,703
684,648	-	-	-	684,648
-	(725,704)	-	-	2,597,172
693,579	(725,704)	7,241,859	1,192,156	13,748,070
<u>\$ 1,702,366</u>	<u>\$ 5,306,496</u>	<u>\$ 7,535,223</u>	<u>\$ 4,101,936</u>	<u>\$ 34,247,419</u>

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities**

December 31, 2017

TOTAL GOVERNMENTAL FUND BALANCES	\$ 13,748,070
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Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	56,613,927
Less internal service funds	(9,868)

Internal service funds are used by the Park District to charge the costs of insurance and information systems and telecommunications to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	316,691
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred items - IMRF	2,512,343
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated absences payable	(460,475)
Net pension liability - IMRF	(3,019,738)
General obligation bonds payable	(20,119,625)
Unamortized premium on bond issue	(539,465)
Unamortized discount on bond issue	47,908
Unamortized loss on refunding	541,031
Gain on refunding	(1,600,824)
Accrued interest payable	<u>(18,131)</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 48,011,844</u>
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The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
Fiscal Year Ended December 31, 2017**

See Following Page

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
Fiscal Year Ended December 31, 2017**

	General	Special Recreation
REVENUES		
Taxes	\$ 3,952,184	\$ 3,899,194
Charges for services	359,675	5,486,589
Grants and donations	156,040	18,793
Investment income	33,465	36,568
Miscellaneous	58,915	43,019
Total revenues	4,560,279	9,484,163
EXPENDITURES		
Current		
General government	3,284,426	3,392,805
Culture and recreation	422,136	5,018,300
Cosley Zoo	-	-
Capital outlay	224,004	-
Debt service		
Principal retirement	-	-
Interest and fiscal charges	-	-
Total expenditures	3,930,566	8,411,105
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	629,713	1,073,058
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	(601,391)	(1,782,883)
Total other financing sources (uses)	(601,391)	(1,782,883)
NET CHANGE IN FUND BALANCE	28,322	(709,825)
FUND BALANCE - BEGINNING AS RESTATED	3,309,440	2,718,243
FUND BALANCE - ENDING	\$ 3,337,762	\$ 2,008,418

The notes to the financial statements are an integral part of this statement.

Revenue				
Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
\$ 995,773	\$ 4,347,942	\$ -	\$ 2,745,767	\$ 15,940,860
534,244	-	40,294	-	6,420,802
45,153	127,726	722,263	-	1,069,975
4,484	20,972	65,430	18,185	179,104
2,636	-	15,068	5	119,643
1,582,290	4,496,640	843,055	2,763,957	23,730,384
-	-	-	998,957	7,676,188
-	-	984,248	1,581,699	8,006,383
1,314,293	-	-	159,353	1,473,646
-	-	3,967,038	-	4,191,042
-	2,486,015	-	-	2,486,015
-	896,035	-	-	896,035
1,314,293	3,382,050	4,951,286	2,740,009	24,729,309
267,997	1,114,590	(4,108,231)	23,948	(998,925)
-	-	3,454,312	-	3,454,312
-	(1,070,038)	-	-	(3,454,312)
-	(1,070,038)	3,454,312	-	-
267,997	44,552	(653,919)	23,948	(998,925)
425,582	(770,256)	7,895,778	1,168,208	14,746,995
\$ 693,579	\$ (725,704)	\$ 7,241,859	\$ 1,192,156	\$ 13,748,070

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities - Governmental Activities**

Fiscal Year Ended December 31, 2017

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (998,925)
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital outlays	4,228,169
Depreciation expense	(2,115,161)
Disposals - cost	(166,450)
Disposals - accumulated depreciation	129,673
Less internal service funds capital asset related activity	10,302

Internal service funds are used by the Park District to charge the costs of
insurance and information technology to individual funds.

The net revenue of certain activities of internal service funds is reported with governmental activities.	(7,702)
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The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

Change in deferred items - IMRF	(84,107)
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The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Addition of compensated absences payable	(51,554)
Addition to net pension liability - IMRF	(137,355)
Retirement of general obligation bonds	2,486,015
Amortization of unamortized bond premiums	174,179
Amortization of unamortized bond discount	(3,992)
Amortization on gain on refunding	301,183
Amortization on loss on refunding	(108,206)

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 3,657,455</u>
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The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

General Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Taxes	\$ 3,952,666	\$ 3,952,666	\$ 3,952,184	\$ (482)
Charges for services	381,600	381,600	359,675	(21,925)
Grants and donations	156,900	156,900	156,040	(860)
Investment income	6,500	6,500	33,465	26,965
Miscellaneous	5,700	5,700	58,915	53,215
Total revenues	4,503,366	4,503,366	4,560,279	56,913
EXPENDITURES				
General government				
Administrative	1,246,641	1,245,886	1,068,823	(177,063)
Maintenance and operations	2,454,194	2,459,692	2,215,603	(244,089)
Culture and recreation				
Administrative	454,126	454,881	422,136	(32,745)
Capital outlay	277,403	271,905	224,004	(47,901)
Total expenditures	4,432,364	4,432,364	3,930,566	(501,798)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	71,002	71,002	629,713	558,711
OTHER FINANCING SOURCES (USES)				
Transfers out	(601,391)	(601,391)	(601,391)	-
NET CHANGE IN FUND BALANCE				
	<u>\$ (530,389)</u>	<u>\$ (530,389)</u>	28,322	<u>\$ 558,711</u>
FUND BALANCE - BEGINNING			<u>3,309,440</u>	
FUND BALANCE - ENDING			<u>\$ 3,337,762</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Recreation - Special Revenue Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Taxes	\$ 3,900,913	\$ 3,900,913	\$ 3,899,194	\$ (1,719)
Charges for services	5,631,823	5,675,823	5,486,589	(189,234)
Grants and donations	27,795	27,795	18,793	(9,002)
Investment income	20,000	20,000	36,568	16,568
Miscellaneous	71,141	27,141	43,019	15,878
Total revenues	9,651,672	9,651,672	9,484,163	(167,509)
EXPENDITURES				
Culture and recreation				
Administrative	3,857,007	3,806,017	3,392,805	(413,212)
Recreation programs	5,206,731	5,257,721	5,018,300	(239,421)
Total expenditures	9,063,738	9,063,738	8,411,105	(652,633)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	587,934	587,934	1,073,058	485,124
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,782,883)	(1,782,883)	(1,782,883)	-
NET CHANGE IN FUND BALANCE				
	<u>\$ (1,194,949)</u>	<u>\$ (1,194,949)</u>	(709,825)	<u>\$ 485,124</u>
FUND BALANCE - BEGINNING			2,718,243	
FUND BALANCE - ENDING			<u>\$ 2,008,418</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Cosley Zoo - Special Revenue Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
REVENUES				
Taxes	\$ 995,904	\$ 995,904	\$ 995,773	\$ (131)
Charges for services	533,336	533,336	534,244	908
Grants and donations	42,425	42,425	45,153	2,728
Investment income	200	200	4,484	4,284
Miscellaneous	3,350	3,350	2,636	(714)
Total revenues	1,575,215	1,575,215	1,582,290	7,075
EXPENDITURES				
Cosley zoo				
Maintenance and operations	1,351,976	1,351,976	1,296,964	(55,012)
Recreational programs	12,253	12,253	17,329	5,076
Total expenditures	1,364,229	1,364,229	1,314,293	(49,936)
NET CHANGE IN FUND BALANCE	<u>\$ 210,986</u>	<u>\$ 210,986</u>	267,997	<u>\$ 57,011</u>
FUND BALANCE - BEGINNING			<u>425,582</u>	
FUND BALANCE - ENDING			<u>\$ 693,579</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Statement of Net Position - Proprietary Funds
December 31, 2017**

	Business - Type Activities <u>Golf Course</u>	Governmental Activities <u>Internal Service</u>
ASSETS		
CURRENT ASSETS		
Cash and investments	\$ 3,752,952	\$ 438,272
Receivables - net of allowances		
Property taxes	1,529,931	-
Accounts	17,251	-
Accrued interest	18,432	1,908
Other	-	6,171
Inventories	122,829	-
Prepays	55,979	17,541
	<u>5,497,374</u>	<u>463,892</u>
Total current assets		
NONCURRENT ASSETS		
Capital assets		
Land	5,760,892	-
Construction in progress	2,252	-
Land improvements	6,550,104	-
Building	11,470,625	-
Equipment	2,374,725	129,285
Vehicles	114,645	-
Accumulated depreciation	(8,409,814)	(119,417)
	<u>17,863,429</u>	<u>9,868</u>
Total noncurrent assets		
Total assets	23,360,803	473,760
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized refunding loss	1,083,687	-
	<u>24,444,490</u>	<u>473,760</u>
Total assets and deferred outflows of resources		

The notes to the financial statements are an integral part of this statement.

	Business - Type Activities Golf Course	Governmental Activities Internal Service
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	\$ 115,409	\$ 155,225
Accrued payroll	108,528	-
Banquet deposits payable	296,811	-
Other payables	-	1,844
Compensated absences	94,210	-
Bonds payable - net	1,358,641	-
Total current liabilities	1,973,599	157,069
NONCURRENT LIABILITIES		
Compensated absences	95,534	-
Bonds payable - net	6,318,341	-
Total noncurrent liabilities	6,413,875	-
Total liabilities	8,387,474	157,069
NET POSITION		
Net investment in capital assets	11,270,134	9,868
Unrestricted	4,786,882	306,823
TOTAL NET POSITION	\$ 16,057,016	\$ 316,691

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
Fiscal Year Ended December 31, 2017**

	Business - Type Activities <u>Golf Course</u>	Governmental Activities <u>Internal Service</u>
OPERATING REVENUES		
Fees and admissions	\$ 2,121,473	\$ -
Food service and beverage	5,170,630	-
Pro shop merchandise	141,160	-
Miscellaneous	195,773	118,139
Interfund services provided	-	1,928,616
Total operating revenues	<u>7,629,036</u>	<u>2,046,755</u>
OPERATING EXPENSES		
Golf operations	2,107,220	-
Food service and beverages	4,434,909	-
Administrative	998,097	-
Cross country skiing	837	-
Contractual services	-	2,001,894
Supplies	-	48,214
Capital		797
Depreciation	601,516	10,303
Total operating expenses	<u>8,142,579</u>	<u>2,061,208</u>
OPERATING INCOME (LOSS)	<u>(513,543)</u>	<u>(14,453)</u>
NONOPERATING REVENUES (EXPENSES)		
Investment income	37,751	6,751
Taxes	1,529,931	-
Interest expense	(251,777)	-
Amortization	(165,416)	-
Disposal of capital assets	(649)	-
	<u>1,149,840</u>	<u>6,751</u>
CHANGE IN NET POSITION	636,297	(7,702)
NET POSITION - BEGINNING AS RESTATED	<u>15,420,719</u>	<u>324,393</u>
NET POSITION - ENDING	<u>\$ 16,057,016</u>	<u>\$ 316,691</u>

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Statement of Cash Flows - Proprietary Funds
Fiscal Year Ended December 31, 2017**

	Business - Type Activities Golf Course	Governmental Activities Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	\$ 7,694,689	\$ -
Receipts from internal service provided	-	2,046,283
Payments to employees	(3,142,425)	-
Payments to suppliers	(4,540,895)	(353,148)
Claims paid	-	(1,698,484)
	<u>11,369</u>	<u>(5,349)</u>
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Property taxes	<u>1,529,931</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Interest paid on debt service-GO bonds	(251,777)	-
Principal paid on debt service-GO bonds	(1,303,985)	-
Purchase of capital assets	(345,943)	-
Sale of capital assets	10,976	-
	<u>(1,890,729)</u>	<u>-</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	<u>37,751</u>	<u>6,751</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(311,678)	1,402
CASH AND CASH EQUIVALENTS - BEGINNING	<u>4,064,630</u>	<u>436,870</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 3,752,952</u>	<u>\$ 438,272</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) TO OPERATING ACTIVITIES		
Operating income (loss)	\$ (513,543)	\$ (14,453)
Adjustments to reconcile operating income to net income to net cash provided by (used in) operating activities:		
Depreciation expense	601,516	10,303
Changes in assets and liabilities		
Accounts receivable	55,339	(5,598)
Inventory	(16,854)	-
Prepaid expense	27,168	5,126
Accounts payable	(153,182)	(727)
Accrued payroll	(5,841)	-
Compensated absences payable	16,766	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 11,369</u>	<u>\$ (5,349)</u>

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Statement of Fiduciary Net Position
December 31, 2017**

		Agency Fund
		Employee Relief
ASSETS		
Cash and investments		\$ 24,436
Accounts receivable		338
Total assets		24,774
LIABILITIES		
Due to employees		\$ 24,774

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Wheaton Park District of Illinois (District) is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 39, "Determining Whether Certain Organizations are Component Units – an Amendment of GASB Statement No. 14," and includes all component units that have a significant operational or financial relationship with the District.

Discretely Presented Component Unit

Discretely presented component units are separate legal entities that meet the component unit criteria described in GASB Statement No. 39 but do not meet the criteria for blending.

Cosley Foundation, Inc.

The Cosley Foundation, Inc. (the Foundation) is being reported as a discretely presented component unit of the District as it is legally separate from the District. Separate financial statements of the Foundation are available by contacting the Administrative Office of the Wheaton Park District, 102 E. Wesley Street, Wheaton, Illinois 60187.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's golf activities are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The District allocates indirect costs directly to the Funds generating the expenditures/expenses. As a general rule, the effect of interfund activity has been eliminated from the entity-wide financial statements. This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added the Cosley Zoo Fund as a major fund, which has a specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The Recreation Fund, a major fund, accounts for revenue and expenditures related to recreation programs funded by a tax levy and user fees. The Cosley Zoo Fund, elected by the District to be reported as a major fund, accounts for the activities of the Cosley Zoo, funded by a tax levy, user fees, grants, and donations from the Cosley Foundation.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and accounts for the accumulation of resources for, and the payment of, principal and interest on governmental activities' long-term debt.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund, which accounts for the cost of park land acquisition and development, as well as recreation and administrative facilities projects. Financing is provided by the sale of various general obligation bonds issues and internal and grant funding.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major enterprise fund, the Golf Course Fund, which accounts for the operation of the Arrowhead Golf Course and Clubhouse. Operations include greens fees, driving range, lessons, banquets, rentals and food and beverage sales. The cost of operations is recovered through user charges.

Internal service funds are used to account for the financing of goods or services provided by an activity to other departments of the District on a cost-reimbursement basis. The District maintains two internal service funds, the Information Technology Fund and the Health Insurance Fund. The Information Technology Fund accounts for the costs related to the maintenance and capital expenditures for the District's information technology. The Health Insurance Fund accounts for the health insurance costs of the employees of the District.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Proprietary Funds – Continued

The District's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service fund are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, culture and recreation, etc.).

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to the support District programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Agency funds are used to account for assets held by the District in a purely custodial capacity. The Employee Relief Fund accounts for the collection of donations from District employees to be used to assist fellow employees during times of need.

Since by definition these assets are being held for the benefit of a third party (employee participants) and cannot be used to address activities or obligations of the District, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

All proprietary and agency funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits and cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments in the Illinois Metropolitan Funds are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Interfund Receivables, Payables and Activity

Internal service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except internal service transactions and reimbursements, are reported as transfers.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds: (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Prepays/Inventories

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets purchased or acquired over the capitalization thresholds depicted in the table below, with a useful life of no less than three years, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Asset Category	Capitalization Threshold
Land	\$ 1
Machinery, equipment and vehicles	10,000
Land improvements	25,000
Building improvements	25,000
Buildings	50,000
Infrastructure	50,000

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land improvements	10 - 20 Years
Buildings	10 - 30 Years
Vehicles	8 Years
Equipment	15 Years

Compensated Absences

Accumulated unpaid vacation pay is accrued by the District on the Statement of Net Position and the proprietary fund financial statements. Full-time employees are entitled to compensated vacation time. Vacations are usually taken within the anniversary year of each employee. The liability for accumulated unpaid vacation pay is based upon accumulated days at year-end, times the current pay rate (including certain benefits) for each employee.

All full-time employees receive one sick day per month. Unused sick leave days accumulate to a maximum of 30 days for full-time personnel. The District does not reimburse employees for unused sick days remaining upon termination of employment. Employees can receive an annual payout for unused sick days up to a maximum of six days per year. Therefore, no accrual has been made for sick leave as sick leave does not vest or accumulate.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenditures/expenses at the time of issuance.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Net Position/Fund Balance

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets”.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In September 2016, the Executive Director submitted to the Board of Commissioners a proposed operating budget and appropriation for the fiscal year covering the period January 1, 2017 through December 31, 2017. The operating budget included proposed expenditures and the means of financing them.
2. A public hearing was held on October 19, 2016 to obtain taxpayer comments.
3. On December 14, 2016, the budget was legally adopted through passage of an ordinance by the Board of Commissioners.
4. Once adopted, the Board of Commissioners can make transfers between objects within any fund up to 10% of the total budget of that fund. However, any revisions that alter the total disbursements of any fund must be approved by the Board of Commissioners after a public hearing, except that the Board of Commissioners may adopt a supplemental appropriation ordinance in an amount not to exceed the aggregate of any additional revenue available to the District or estimated to be received by the District without being subject to any publication, notice and public hearing provisions.
5. Formal budgetary integration is employed as a management control device during the year for all funds. The legal level of budgetary control is the fund level.
6. Budgets are adopted on a basis consistent with generally accepted accounting principles with the exception of depreciation (which is not budgeted), debt service and capital outlay (which are budgeted on a cash basis). The financial statements present the operating budget of the District, the appropriations are 20% higher than the operating budget.
7. All budget authority lapses at the end of the year. No supplemental appropriations were adopted during the current fiscal period.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Funds and the Illinois Metropolitan Investment Fund (IMET).

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (protection of investment principal), liquidity and yield.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS – Continued

Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year-end, the carrying amount of the District's deposits totaled \$20,875,943 and the bank balances totaled \$21,202,496. In addition, the District had \$412,247 invested in Illinois Metropolitan Investment Fund.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's formal investment policy states The Park District will minimize the risk that the market value of securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and investing funds primarily in shorter-term securities, money market mutual funds, or similar investment pools. The maximum maturity of individual securities will be 4 years from the settlement date. The maximum weighted average maturity of the portfolio will not exceed 2.5 years (can be less). The District's investment in IMET has an average maturity of less than one year.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Park District will minimize credit risk by diversifying the investment portfolio so that potential losses on individual securities will be minimized. As of December 31, 2017, the District's investment in the Illinois Metropolitan Investment Trust Convenience Fund is not rated.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. To reduce this risk, the District's investment policy states that no individual issuer shall account for more than 5% of the value of the portfolio (direct obligations of the US Treasury, FDIC insured obligations, and money market funds) and at least quarterly, any outside investment managers must furnish a detailed list of holdings so that the District can be assured that the limitations established here have not been violated. At year-end, the District does not have any investments over 5 percent of cash and investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. Illinois Funds are not subject to custodial credit risk disclosures. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The District's formal investment policy states that the amount of collateral provided will not be less than 110% of the fair market value of the net amount of public funds secured. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk for investments. The investments in IMET are not subject to custodial credit risk disclosures.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

The following information gives significant dates on the property tax calendar of the District:

- The property tax lien date is January 1;
- The annual tax levy ordinance for 2016 was passed December 14, 2016;
- Property taxes are due to the County Collector in two installments, June 1 and September 1;
- Property taxes for 2016 are normally received semi-annually in June and September of 2017 and monthly in July, August, October, November and December of 2017, as well as January, 2018.

Property tax revenues are recognized in the year intended to be financed. The 2017 tax levy is intended to finance the 2018 fiscal year and is not considered available for current operations and is, therefore, shown as a receivable and deferred revenue at year-end.

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Transfers

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Capital Projects	General	\$ 601,391
Capital Projects	Recreation	1,782,883
Capital Projects	Debt Service	<u>1,070,038</u>
		<u><u>\$ 3,454,312</u></u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to move the capital project portion of the short-term debt issuance to the Capital Projects Fund from the Debt Service Fund.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable capital assets				
Land	\$ 17,865,221	\$ 929,588	\$ -	\$ 18,794,809
Construction In progress	660,346	1,744,208	660,346	1,744,208
	<u>18,525,567</u>	<u>2,673,796</u>	<u>660,346</u>	<u>20,539,017</u>
Depreciable capital assets				
Land improvements	25,375,805	1,031,736	-	26,407,541
Buildings	30,180,590	688,796	-	30,869,386
Equipment	5,541,029	437,947	120,385	5,858,591
Vehicles	919,431	56,240	46,065	929,606
	<u>62,016,855</u>	<u>2,214,719</u>	<u>166,450</u>	<u>64,065,124</u>
Less accumulated depreciation				
Land improvements	11,185,503	1,002,204	-	12,187,707
Buildings	10,996,183	763,665	-	11,759,848
Equipment	3,188,848	277,685	83,608	3,382,925
Vehicles	634,192	71,607	46,065	659,734
	<u>26,004,726</u>	<u>2,115,161</u>	<u>129,673</u>	<u>27,990,214</u>
Total net depreciable capital assets	<u>36,012,129</u>	<u>99,558</u>	<u>36,777</u>	<u>36,074,910</u>
TOTAL NET CAPITAL ASSETS	<u><u>\$ 54,537,696</u></u>	<u><u>\$ 2,773,354</u></u>	<u><u>\$ 697,123</u></u>	<u><u>\$ 56,613,927</u></u>

Depreciation expense was charged to governmental activities as follows:

General government	\$ 383,994
Culture and recreation	1,581,673
Cosley zoo	139,191
Internal service	<u>10,303</u>
	<u><u>\$ 2,115,161</u></u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable capital assets				
Land	\$ 5,760,892	\$ -	\$ -	\$ 5,760,892
Construction In progress	232,569	2,252	232,569	2,252
	<u>5,993,461</u>	<u>2,252</u>	<u>232,569</u>	<u>5,763,144</u>
Depreciable capital assets				
Land improvements	6,267,186	282,918	-	6,550,104
Buildings	11,345,458	125,167	-	11,470,625
Equipment	2,278,009	131,591	34,875	2,374,725
Vehicles	78,061	36,584	-	114,645
	<u>19,968,714</u>	<u>576,260</u>	<u>34,875</u>	<u>20,510,099</u>
Less accumulated depreciation				
Land improvements	4,301,975	250,984	-	4,552,959
Buildings	2,306,046	198,514	-	2,504,560
Equipment	1,150,071	146,661	23,249	1,273,483
Vehicles	73,455	5,357	-	78,812
	<u>7,831,547</u>	<u>601,516</u>	<u>23,249</u>	<u>8,409,814</u>
Total net depreciable capital assets	<u>12,137,167</u>	<u>(25,256)</u>	<u>11,626</u>	<u>12,100,285</u>
TOTAL NET CAPITAL ASSETS	<u>\$ 18,130,628</u>	<u>\$ (23,004)</u>	<u>\$ 244,195</u>	<u>\$ 17,863,429</u>

Depreciation expense was charged to business-type activities as follows:

Golf course	<u>\$ 601,516</u>
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**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

SHORT-TERM DEBT

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The schedule below details the changes in short-term debt for the year-ended December 31, 2017:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$1,615,815 General Obligation Limited Tax Park Bonds of 2016 - Due in one installment of \$1,615,815 plus interest at 1.09% on October 15, 2017.	Debt Service	\$ 1,615,815	\$ -	\$ 1,615,815	\$ -
\$1,654,650 General Obligation Limited Tax Park Bonds of 2017 - Due in one installment of \$1,654,650 plus interest at 1.71% on October 15, 2018.	Debt Service	-	1,654,650	-	1,654,650
		<u>\$ 1,615,815</u>	<u>\$ 1,654,650</u>	<u>\$ 1,615,815</u>	<u>\$ 1,654,650</u>

LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$24,475,000 General Obligation Refunding Park Bonds of 2005 - Due in annual installments of \$1,025,000 to \$1,130,000 plus semi-annual interest at 5.00% through December 30, 2018.	Debt Service	\$ 2,155,000	\$ -	\$ 1,025,000	\$ 1,130,000

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$9,000,000 General Obligation Taxable Park (Alternate Revenue Source) Bonds of 2010 - Due in annual installments of \$305,000 to \$1,005,000 plus semi-annual interest at 3.625% to 6.125% through December 15, 2029.	Debt Service	\$ 6,980,000	\$ -	\$ 310,000	\$ 6,670,000
\$3,660,000 General Obligation Refunding Park Bonds of 2015A - Due in annual installments of \$875,000 to \$955,000 plus semi-annual interest at 3.00% through December 30, 2022.	Debt Service	3,660,000	-	-	3,660,000
\$14,925,000 General Obligation Refunding Park Bonds of 2015B - Due in annual installments of \$1,845,000 to \$2,485,000 plus semi-annual interest at 3.00% through December 30, 2022.	Debt Service	4,355,640	-	651,015	3,704,625
	Golf Course	8,724,360	-	1,303,985	7,420,375
\$2,915,000 General Obligation Limited Tax Refunding Park Bonds of 2015C - Due in annual installments of \$30,000 to \$610,000 plus semi-annual interest at 3.00% through December 30, 2026.	Debt Service	2,915,000	-	-	2,915,000
\$3,020,000 General Obligation Limited Tax Refunding Park Bonds of 2015D - Due in annual installment of \$480,000 to \$520,000 plus interest at 0.75% to 2.25% to Decemberr 30, 2021.	Debt Service	2,540,000	-	500,000	2,040,000
		<u>\$ 31,330,000</u>	<u>\$ -</u>	<u>\$ 3,790,000</u>	<u>\$ 27,540,000</u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
GOVERNMENTAL ACTIVITIES					
Compensated absences	\$ 408,921	\$ 103,108	\$ 51,554	\$ 460,475	\$ 244,979
Net pension liability - IMRF	2,882,383	137,355	-	3,019,738	-
General obligation bonds	22,605,640	-	2,486,015	20,119,625	2,607,680
Unamortized premium	713,644	-	174,179	539,465	174,179
Unamortized discount	(51,900)	-	(3,992)	(47,908)	(3,992)
	<u>\$ 26,558,688</u>	<u>\$ 240,463</u>	<u>\$ 2,707,756</u>	<u>\$ 24,091,395</u>	<u>\$ 3,022,846</u>
BUSINESS-TYPE ACTIVITIES					
Compensated absences	\$ 172,978	\$ 33,532	\$ 16,766	\$ 189,744	\$ 94,210
General obligation bonds	8,724,360	-	1,303,985	7,420,375	1,307,320
Unamortized premium	307,929	-	51,322	256,607	51,321
	<u>\$ 9,205,267</u>	<u>\$ 33,532</u>	<u>\$ 1,372,073</u>	<u>\$ 7,866,726</u>	<u>\$ 1,452,851</u>

For governmental activities payments on the compensated absences and the net pension liability are being made by the General Fund, Recreation Fund, Cosley Zoo Fund, Capital Projects Fund, and IMRF Fund. Payments on the general obligation bonds are made by the Debt Service Fund.

For business-type activities, the Golf Course Fund makes payments on the compensated absences and on the general obligation bonds.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities		Business-Type Activities	
	General		General	
	Obligation Bonds		Obligation Bonds	
	Principal	Interest	Principal	Interest
2018	\$ 2,607,680	\$ 781,433	\$ 1,307,320	\$ 222,611
2019	2,499,220	683,630	1,560,780	183,392
2020	2,562,530	609,318	1,607,470	136,568
2021	2,637,505	530,841	1,657,495	88,344
2022	2,502,690	448,465	1,287,310	38,619
2023	935,000	365,286	-	-
2024	965,000	328,798	-	-
2025	995,000	289,512	-	-
2026	1,510,000	249,062	-	-
2027	935,000	176,762	-	-
2028	965,000	120,662	-	-
2029	1,005,000	61,556	-	-
	<u>\$ 20,119,625</u>	<u>\$ 4,645,325</u>	<u>\$ 7,420,375</u>	<u>\$ 669,534</u>

Advance Refunding

On June 1, 2005 and December 30, 2005, the District issued a total of \$50,275,000 in General Obligation Refunding Bonds to advance refund the 1999B, 2000B, 2000D, 2001A, 2001C, 2002B, 2003A, 2003D, 2004A, 2004B, 2004C Capital Appreciation General Obligation Bonds and \$13,920,000 of the 2005 General Obligation Refunding Bonds. On December 30, 2005, the District deposited \$48,307,230 into an irrevocable escrow, to advance refund, through a legal defeasance, the above-mentioned bonds. At December 31, 2017, \$1,100,000 principal of the bonds are outstanding and being paid from escrow.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

EQUALIZED ASSESSED VALUATION - 2017	<u>\$ 2,326,597,906</u>
Legal debt limit - 2.875% of assessed valuation	66,889,690
Amount of debt applicable to limit	
General obligation refunding park bonds of 2005	1,130,000
General obligation refunding park bonds of 2015A	3,660,000
General obligation refunding park bonds of 2015B	11,125,000
General obligations limited tax refunding park bonds of 2015C	2,915,000
General obligations limited tax refunding park bonds of 2015D	2,040,000
General obligations limited tax park bonds of 2017	<u>1,654,650</u>
LEGAL DEBT MARGIN	<u>\$ 44,365,040</u>
Non-referendum legal debt limit - 0.575% of assessed valuation	13,377,938
Amount of debt applicable to limit	
General obligations limited tax refunding park bonds of 2015C	2,915,000
General obligations limited tax refunding park bonds of 2015D	2,040,000
General obligations limited tax park bonds of 2017	<u>1,654,650</u>
NON-REFERENDUM LEGAL DEBT MARGIN	<u>\$ 6,768,288</u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2017:

GOVERNMENTAL ACTIVITIES

Capital assets - net of accumulated depreciation	\$ 56,613,927
Less capital related debt:	
General obligation refunding park bonds of 2005	(1,130,000)
General obligation taxable park (alternate revenue source) bonds of 2010	(6,670,000)
General obligation refunding park bonds of 2015A	(3,660,000)
General obligation refunding park bonds of 2015B	(3,704,625)
General obligations limited tax refunding park bonds of 2015C	(2,915,000)
General obligations limited tax refunding park bonds of 2015D	(2,040,000)
Unamortized bond premium	(539,465)
Unamortized bond discount	47,908
Unamortized gain on refunding	(1,600,824)
Unamortized loss on refunding	<u>541,031</u>

NET INVESTMENT IN CAPITAL ASSETS	<u><u>\$ 34,942,952</u></u>
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BUSINESS-TYPE ACTIVITIES

Capital assets - net of accumulated depreciation	\$ 17,863,429
Less capital related debt:	
General obligation refunding park bonds of 2015B	(7,420,375)
Unamortized bond premium	(256,607)
Unamortized loss on refunding	<u>1,083,687</u>

NET INVESTMENT IN CAPITAL ASSETS	<u><u>\$ 11,270,134</u></u>
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**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue						
	General	Recreation	Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
FUND BALANCES							
Nonspendable							
Inventory	\$ 3,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,598
Prepays	11,165	76,498	8,931	-	119	914	97,627
	<u>14,763</u>	<u>76,498</u>	<u>8,931</u>	<u>-</u>	<u>119</u>	<u>914</u>	<u>101,225</u>
Restricted							
Property tax levies							
IMRF employee retirement	-	-	-	-	-	476,208	476,208
Liability insurance	-	-	-	-	-	316,504	316,504
Audit purposes	-	-	-	-	-	42,900	42,900
FICA payroll taxes	-	-	-	-	-	322,915	322,915
Special recreation	-	-	-	-	-	32,715	32,715
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,191,242</u>	<u>1,191,242</u>
Assigned							
Construction and development	-	-	-	-	7,241,740	-	7,241,740
League specific capital projects	-	521,217	-	-	-	-	521,217
Recreation	-	1,410,703	-	-	-	-	1,410,703
Cosley Zoo	-	-	684,648	-	-	-	684,648
	<u>-</u>	<u>1,931,920</u>	<u>684,648</u>	<u>-</u>	<u>7,241,740</u>	<u>-</u>	<u>9,858,308</u>
Unassigned	3,322,999	-	-	(725,704)	-	-	2,597,295
TOTAL FUND BALANCES	<u>\$ 3,337,762</u>	<u>\$ 2,008,418</u>	<u>\$ 693,579</u>	<u>\$ (725,704)</u>	<u>\$ 7,241,859</u>	<u>\$ 1,192,156</u>	<u>\$ 13,748,070</u>

In the governmental fund financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Amounts that are either not in spendable form or legally or contractually required to be maintained intact.

Restricted Fund Balance. Reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balances result from enabling legislation adopted by the District.

Committed Fund Balance. Constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Assigned Fund Balance. Represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance is reported as unassigned in the General Fund

Unassigned Fund Balance. Used for any deficit fund balances reported in governmental fund types other than the General Fund.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

Minimum Fund Balance Policy. The District has established fund balance reserve policies for their governmental funds. The General Fund targets three to four months of operating expenditures as unassigned fund balance. The Recreation Fund targets a minimum of two months of operating expenditures as unrestricted fund balance. The Cosley Zoo, Retirement, Liability Insurance and Audit Funds target a range of three to six months of operating expenditures in fund balance. For the Debt Service Fund, the entire fund balance is restricted for debt service and is targeted at \$5,000. The Capital Projects and Special Recreation Funds do not have established fund balance limits due to the nature of the transactions accounted for in these funds.

Net Position/Fund Balance Restatements

As of December 31, 2017, the District has restated beginning net position for the governmental activities and the business-type activities/Golf Course Fund to properly allocate the loss on refunding of general obligation bonds between the governmental and business-type activities. The beginning fund balance in the Debt Service Fund was restated to correct an error in recognition of short-term debt previously reported as long-term in the governmental activities. The following is a summary of the net position as originally reported and as restated:

Net Position	As Reported	As Restated	Increase (Decrease)
Governmental Activities	\$ 44,639,707	44,354,389	(285,318)
Debt Service	845,559	(770,256)	(1,615,815)
Business-Type Activities/Golf Course	15,135,401	15,420,719	285,318

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES

The following table provides additional detail regarding deferred outflows of resources and deferred inflows of resources on the government-wide statement of financial position:

	Governmental Activities	Business-Type Activities	Totals
DEFERRED OUTFLOW OF RESOURCES			
Refunding of debt	\$ 541,031	\$ 1,083,687	\$ 1,624,718
Pension related	2,977,275	-	2,977,275
	<u>\$ 3,518,306</u>	<u>\$ 1,083,687</u>	<u>\$ 4,601,993</u>
TOTAL DEFERRED OUTFLOW OF RESOURCES	<u>\$ 3,518,306</u>	<u>\$ 1,083,687</u>	<u>\$ 4,601,993</u>
DEFERRED INFLOW OF RESOURCES			
Property taxes	\$ 16,336,458	\$ -	\$ 16,336,458
Refunding of debt	1,600,824	-	1,600,824
Pension related	464,932	-	464,932
	<u>\$ 18,402,214</u>	<u>\$ -</u>	<u>\$ 18,402,214</u>
TOTAL DEFERRED INFLOW OF RESOURCES	<u>\$ 18,402,214</u>	<u>\$ -</u>	<u>\$ 18,402,214</u>

The change in assumptions related primarily to the mortality tables used.

NOTE 4 – OTHER INFORMATION

JOINT VENTURE

The District participates with other park districts in the organization known as Western DuPage Special Recreation Association (WDSRA). WDSRA is governed by a board appointed equally by the member districts. The District levies property taxes in the Special Recreation Fund to provide for its share of the cost of the operations of WDSRA. WDSRA is considered to be a jointly governed organization of the member districts. During the year ended December 31, 2017, the District contributed \$811,495 to WDSRA.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District's employees; and net income losses. Since January 1, 1984, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, pollution liability, automobile liability, crime, boiler and machinery, public officials' and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2017 through December 31, 2018:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
All Losses Annual Aggregate		\$3,000,000	
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District. The District is not aware of any additional amounts owed to PDRMA at December 31, 2017.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Property Casualty Program Council. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016. The District's portion of the overall equity of the pool is 2.977% or \$1,182,230.

Assets	\$62,209,572
Deferred Outflows of Resources – Pension	1,117,312
Liabilities	23,580,657
Deferred Inflows of Resources - Pension	34,088
Net Position	39,712,139
Revenues	20,508,977
Expenditures	21,505,049

Since 92.44% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program

Since 2007, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016.

Assets	\$19,963,703
Deferred Outflows of Resources – Pension	472,756
Liabilities	5,609,725
Deferred Inflows of Resources - Pension	14,609
Net Position	14,812,125
Revenues	37,086,143
Expenditures	34,157,556

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly.

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2016, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefits	87
Inactive plan members entitled to but not yet receiving benefits	324
Active plan members	<u>216</u>
Total	<u><u>627</u></u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2017, the District's contribution was 9.19% of covered payroll.

Net Pension Liability. The District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market
Actuarial assumptions	
Interest rate	7.50%
Salary increases	3.39% to 14.25%
Cost of living adjustments	2.50%
Inflation	2.50%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	27%	3.0%
Domestic Equities	38%	6.9%
International Equities	17%	6.8%
Real Estate	8%	5.8%
Blended	9%	2.65% - 7.35%
Cash and Cash Equivalents	1%	2.3%

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.50% and the prior year valuation used 7.49%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability/(asset)	\$ 8,282,849	\$ 3,019,738	\$ (1,206,821)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
BALANCES AT DECEMBER 31, 2015	\$ 34,604,943	\$ 31,722,560	\$ 2,882,383
Changes for the year:			
Service cost	811,294	-	811,294
Interest on the total pension liability	2,570,666	-	2,570,666
Changes of benefit terms	-	-	-
Difference between expected and actual experience of the total pension liability	440,361	-	440,361
Changes of assumptions	(48,289)	-	(48,289)
Contributions - employer	-	757,730	(757,730)
Contributions - employees	-	373,211	(373,211)
Net investment income	-	2,190,435	(2,190,435)
Benefit payments, including refunds of employee contributions	(1,378,552)	(1,378,552)	-
Other (net transfer)	-	315,301	(315,301)
Net changes	2,395,480	2,258,125	137,355
BALANCES AT DECEMBER 31, 2016	\$ 37,000,423	\$ 33,980,685	\$ 3,019,738

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the District recognized pension expense of \$977,075. At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference between expected and actual experience	\$ 320,460	\$ (429,791)	\$ (109,331)
Change in assumptions	221,388	(35,141)	186,247
Net difference between projected and actual earnings on pension plan investments	1,679,814	-	1,679,814
Total pension expense to be recognized in future periods	2,221,662	(464,932)	1,756,730
Pension contributions made subsequent to the measurement date	755,613	-	755,613
TOTAL DEFERRED ITEMS RELATED TO IMRF	\$ 2,977,275	\$ (464,932)	\$ 2,512,343

\$755,613 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended December 31, 2018.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2018	\$ 619,128
2019	538,512
2020	560,831
2021	38,259
2022	-
Thereafter	-
TOTAL	\$ 1,756,730

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

OTHER POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District had no former employees for which the District was providing an explicit subsidy as of December 31, 2017.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

COSLEY FOUNDATION

Summary of Significant Accounting Policies

Foundation Purpose

The Cosley Foundation, Inc. (the Foundation), incorporated under the Not-For-Profit Corporation Act of the State of Illinois, is engaged in fund raising activities solely to benefit the Cosley Zoo (the Zoo). The Zoo is a historical zoo, farm, museum, nature center and outdoor educational facility, owned and operated by the District. The activities of the Zoo include the maintaining of a historic railroad station, barn, aviaries, other buildings and grounds, feeding and veterinary care of animals and sponsoring of educational programs. The aim of the Foundation is to provide the Zoo with a stable, ascertainable funding base.

Basis of Accounting

The Foundation utilizes the accrual method of accounting, which recognizes revenues when earned and expenses when incurred. These financial statements have been prepared to focus on the Foundation as a whole. Balances and transactions are presented according to the existence or absence of donor imposed restrictions. This is accomplished by classifying fund balances and transactions into three classes of net position: permanently restricted, temporarily restricted and unrestricted.

Pervasiveness of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets/deferred outflows and liabilities/deferred inflows and disclosure of contingent assets and liabilities, at the date of the financial statements, and reported amounts of revenues and expenses during the accounting period.

Cash and Cash Equivalents

Cash equivalents include money market accounts and certificates of deposit with original maturities of three months or less.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

COSLEY FOUNDATION – Continued

Summary of Significant Accounting Policies – Continued

Contributions

All contributions are considered to be available for unrestricted use, unless specifically restricted by the donor. Amounts received that are designated for future periods, or restricted by the donor for specific purposes, are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Foundation reports the support as unrestricted.

Gifts of property and equipment are reported as unrestricted support, unless explicit donor stipulations specify how the donated asset must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets, are reported as restricted support. Absent explicit donor stipulations about how these long-lived assets must be maintained, the Foundation reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Net Position

Permanently Restricted Net Position

The Foundation currently has no permanently restricted net assets.

Temporarily Restricted Net Position

Temporarily restricted net assets available in 2017 were \$177,096 for Lincoln Marsh renovation and Capital Campaign.

Income Taxes

The Foundation is incorporated as a not-for-profit corporation as described in Section 501(c)(3) of the Internal Revenue Code, and is exempt from income taxes, except to the extent of any unrelated business income. There was no unrelated business income for the year ended December 31, 2017. Accordingly, no provision for income tax is included in the financial statements.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

COSLEY FOUNDATION – Continued

Summary of Significant Accounting Policies – Continued

Contributed Services

The Foundation recognized contributed revenue and related expenses for certain services received at the fair value of those services. For the year ended December 31, 2017, those services included the following:

Use of golf course	\$ 9,620
Equipment, supplies and other services for fund raising events	<u>19,804</u>
 TOTAL	 <u><u>\$ 29,424</u></u>

In addition, volunteers donated a significant number of hours, estimated at a value of approximately \$7,200 in 2017, in the Foundation's fund raising efforts, which is not reflected in the accompanying financial statements.

Donation Agreement

The Foundation entered into a donation agreement dated October 24, 2012 with the Wheaton Park District whereby the Foundation agrees to pay the District \$800,000 (donation amount) to offset the purchase price of certain property in annual installments of \$50,000 commencing in 2013. The agreement is being treated as an intention to give and is not recognized in the Foundation's financial statements.

On September 15, 2016, the Foundation entered into a donation agreement with the Wheaton Park District to fund the costs associated with the contract to construct the Animal Welcome Center/Quarantine Facility for Cosley Zoo. The agreement is an intention to give, which provides a sum of \$250,000 donated in December 2016 and \$25,000 donated annually beginning December 2017 until the donation balance is reached in December 2026. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
December 31, 2017**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 727,441	\$ 760,522	\$ 33,081	\$ 7,658,832	9.93%
2016	742,021	752,036	10,015	7,649,696	9.83%
2017	757,892	757,730	(162)	8,246,917	9.19%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	27 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-2014 (base year 2012)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2017**

	12/31/14	12/31/15	12/31/16
Total Pension Liability			
Service Cost	\$ 855,835	794,154	811,294
Interest	2,293,432	2,484,800	2,570,666
Differences Between Expected and Actual Experience	(310,268)	(793,204)	440,361
Change of Assumptions	983,781	45,566	(48,289)
Benefit Payments, Including Refunds of Member Contributions	(1,160,789)	(1,319,936)	(1,378,552)
Net Change in Total Pension Liability	2,661,991	1,211,380	2,395,480
Total Pension Liability - Beginning	30,731,572	33,393,563	34,604,943
Total Pension Liability - Ending	33,393,563	34,604,943	37,000,423
Plan Fiduciary Net Position			
Contributions - Employer	\$ 760,522	752,036	757,730
Contributions - Members	348,153	356,276	373,211
Net Investment Income	1,890,293	164,058	2,190,435
Benefit Payments, Including Refunds of Member Contributions	(1,160,789)	(1,319,936)	(1,378,552)
Other (net transfer)	64,708	(1,147,226)	315,301
Net Change in Plan Fiduciary Net Position	1,902,887	(1,194,792)	2,258,125
Plan Net Position - Beginning	31,014,465	32,917,352	31,722,560
Plan Net Position - Ending	32,917,352	31,722,560	33,980,685
Employer's Net Pension Liability	\$ 476,211	2,882,383	3,019,738
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	98.57%	91.67%	91.84%
Covered Payroll	\$ 7,658,832	7,649,696	8,246,917
Employer's Net Pension Liability as a Percentage of Covered Payroll	6.22%	37.68%	36.62%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedule – Enterprise Fund
- Combining Statements – Internal Service Funds
- Budgetary Comparison Schedules – Internal Service Funds
- Schedule of Changes in Assets and Liabilities – Agency Fund

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for revenue and expenditures related to recreation programs funded by a tax levy and user fees. The Recreation Fund is reported as a major fund.

Cosley Zoo Fund

The Cosley Zoo Fund is used to account for the activities of the Cosley Zoo funded by a tax levy, user fees, grants and donations from the Cosley Foundation. The Cosley Zoo Fund is reported as a major fund.

IMRF Fund

The IMRF Fund is used to account for the activities resulting from the District's participation in IMRF. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to IMRF on behalf of the District's employees.

Liability Insurance Fund

The Liability Insurance Fund is used to account for the operation of the District's insurance and risk management activities. Financing is provided from a specific annual property tax levy.

Audit Fund

The Audit Fund is used to account for the expenditures in connection with the District's annual financial and compliance audit which is mandated by state statute and related activities. Financing is provided from an annual property tax levy, the proceeds of which can only be used for this purpose.

FICA Fund

The FICA Fund is used to account for the activities resulting from the District's participation in OASDI/Medicare. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to OASDI/Medicare on behalf of the District's employees.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

SPECIAL REVENUE FUNDS – CONTINUED

Special Recreation Fund

The Special Recreation Fund is used to account for expenditures in connection with the District's participation in the Western DuPage Special Recreation Association which specializes in providing recreational opportunities for the physically and mentally challenged. Financing is provided from an annual property tax levy.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

ENTERPRISE FUND

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Golf Course Fund

The Golf Course Fund is used to account for the operation of the Arrowhead Golf Course and Clubhouse. Operations include green fees, driving range, banquets, rental and food and beverage sales. The cost of operations is recovered through user fees. The Golf Course Fund is reported as a major fund.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

Information Technology Fund

The Information Technology Fund accounts for the costs related to the maintenance and capital expenditures for the District's information systems.

Health Insurance Fund

The Health Insurance Fund accounts for the health insurance costs of the employees of the District.

AGENCY FUND

Employee Relief Fund

The Employee Relief Fund is used to account for the collection of donations from District employees to be used to assist fellow employees during times of need.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

General Fund

**Schedule of Revenues - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Property taxes				
Current	\$ 3,952,666	\$ 3,952,666	\$ 3,952,104	\$ (562)
Prior years	-	-	80	80
Total property taxes	3,952,666	3,952,666	3,952,184	(482)
Charges for services				
Product sales	3,400	3,400	4,405	1,005
Rentals	87,500	87,500	85,520	(1,980)
Special events	245,150	245,150	233,296	(11,854)
Miscellaneous	45,550	45,550	36,454	(9,096)
Total charges for services	381,600	381,600	359,675	(21,925)
Grants and donations	156,900	156,900	156,040	(860)
Investment income	6,500	6,500	33,465	26,965
Miscellaneous	5,700	5,700	58,915	53,215
TOTAL REVENUES	\$ 4,503,366	\$ 4,503,366	\$ 4,560,279	\$ 56,913

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

General Fund

**Schedule of Expenditures - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
General Government				
Administrative				
Salaries & wages				
Administrative	\$ 512,405	\$ 447,791	\$ 444,938	\$ (2,853)
Part-time help	72,294	72,294	71,905	(389)
Overtime	-	-	346	346
Total salaries & wages	584,699	520,085	517,189	(2,896)
Services				
Board expense	11,375	11,375	8,472	(2,903)
Mileage reimbursement	4,900	4,900	2,683	(2,217)
Dues and subscriptions	19,926	19,926	19,450	(476)
Advertising and publicity	32,500	32,500	34,796	2,296
Legal notices	578	578	298	(280)
Training	44,450	109,064	85,285	(23,779)
Employee relations	23,900	23,900	5,432	(18,468)
Public relations	10,000	10,000	10,060	60
Total services	147,629	212,243	166,476	(45,767)
Supplies				
Office supplies	28,500	28,249	20,940	(7,309)
Postage and mailing	8,568	8,568	4,905	(3,663)
Information technology	19,082	19,082	14,294	(4,788)
Uniforms	1,700	1,700	1,202	(498)
Supplies - green team	2,000	2,000	1,613	(387)
Total supplies	59,850	59,599	42,954	(16,645)
Contractual services				
Consultant fees	24,467	54,667	31,253	(23,414)
Attorney's fees	31,000	31,000	18,604	(12,396)
Professional services	56,433	20,884	6,832	(14,052)
Service agreements	24,282	22,657	19,894	(2,763)
Financial service charges	4,080	4,100	4,909	809
Rental of office equipment	2,700	2,700	2,100	(600)
Printing	1,000	1,000	612	(388)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget			Variance
	Original	Final	Actual	Over (Under)
General government - continued				
Administrative - continued				
Contractual services - continued				
Electric	\$ 49,523	\$ 48,168	\$ 40,435	\$ (7,733)
Natural gas	6,944	6,944	6,367	(577)
Telephone	10,500	18,305	36,421	18,116
Water	15,065	15,065	10,232	(4,833)
Cell phones	8,455	8,455	5,684	(2,771)
Health and life insurance contributions	109,413	109,413	106,023	(3,390)
Information technology	50,480	50,480	37,787	(12,693)
Other	60,121	60,121	15,051	(45,070)
Total contractual services	454,463	453,959	342,204	(111,755)
Total administrative	1,246,641	1,245,886	1,068,823	(177,063)
Maintenance and operations				
Salaries & wages				
Maintenance	1,203,253	1,203,253	1,180,262	(22,991)
Overtime	84,402	84,402	40,214	(44,188)
Part-time help	220,000	220,000	200,951	(19,049)
Total salaries & wages	1,507,655	1,507,655	1,421,427	(86,228)
Services				
Training	10,000	10,000	4,684	(5,316)
Dues and subscriptions	1,000	1,000	853	(147)
Total services	11,000	11,000	5,537	(5,463)
Supplies				
General supplies	3,500	3,500	2,836	(664)
First aid supplies	800	800	404	(396)
Postage and mailing	500	500	275	(225)
Information technology	9,691	9,691	7,259	(2,432)
Equipment maintenance	50,145	55,643	34,744	(20,899)
Fencing supplies	5,000	5,000	8,100	3,100
Playground supplies	9,000	9,000	10,460	1,460

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
General government - continued				
Maintenance and operations - continued				
Supplies - continued				
Plumbing supplies	\$ 6,900	\$ 6,900	\$ 5,294	\$ (1,606)
Electrical supplies	31,100	31,100	28,451	(2,649)
Building supplies	1,000	1,000	1,505	505
Carpentry supplies	30,500	30,500	22,611	(7,889)
Machinery	68,080	68,080	35,064	(33,016)
Custodial cleaning supplies	15,475	15,475	14,603	(872)
Uniforms	7,500	7,500	6,111	(1,389)
Landscaping supplies	23,350	23,350	19,803	(3,547)
Turf supplies	20,000	20,000	16,336	(3,664)
Hardware	5,300	5,300	4,747	(553)
Tools	6,500	6,500	6,592	92
Paint	6,500	6,500	2,696	(3,804)
Petroleum/fuel	82,000	82,000	62,914	(19,086)
Total supplies	382,841	388,339	290,805	(97,534)
Contractual services				
Service agreements	58,706	57,471	32,523	(24,948)
Equipment rental	5,000	5,000	1,567	(3,433)
Electric	22,365	16,721	14,451	(2,270)
Natural gas	8,686	8,686	8,534	(152)
Telephone	3,000	16,335	15,800	(535)
Scavenger	10,300	10,300	11,029	729
Water	3,220	3,326	9,549	6,223
Cell phones	16,600	9,977	10,173	196
Health and life insurance contributions	342,041	342,041	331,446	(10,595)
Information technology	29,090	29,090	21,791	(7,299)
Other	53,690	53,751	40,971	(12,780)
Total contractual services	552,698	552,698	497,834	(54,864)
Total maintenance and operations	2,454,194	2,459,692	2,215,603	(244,089)
Total general government	3,700,835	3,705,578	3,284,426	(421,152)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation				
Administrative				
Salaries & wages				
Administrative	\$ 107,545	\$ 109,144	\$ 104,042	\$ (5,102)
Part-time help	23,368	22,213	19,418	(2,795)
Overtime	6,500	8,855	4,418	(4,437)
Total salaries & wages	137,413	140,212	127,878	(12,334)
Services				
Fundraising	500	500	77	(423)
Operating donations	70,000	72,000	71,113	(887)
Mileage reimbursement	850	850	293	(557)
Dues and subscriptions	937	937	895	(42)
Advertising and publicity	3,000	3,000	1,615	(1,385)
Training	2,700	2,700	1,738	(962)
Total services	77,987	79,987	75,731	(4,256)
Supplies				
General supplies	8,550	8,550	4,568	(3,982)
Postage and mailing	575	575	251	(324)
Information technology	4,451	4,451	3,334	(1,117)
Equipment museum	3,100	3,100	4,334	1,234
Special events	49,700	50,852	52,198	1,346
Gift shop	2,000	2,000	851	(1,149)
Total supplies	68,376	69,528	65,536	(3,992)
Contractual services				
Health and life insurance contributions	27,671	27,671	26,814	(857)
Information technology	12,683	12,683	9,501	(3,182)
Printing		-	6	6
Electric	5,432	5,432	4,243	(1,189)
Natural gas	1,156	1,156	986	(170)
Telephone	1,700	1,700	486	(1,214)
Water	380	380	282	(98)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation - continued				
Contractual services - continued				
Cell phones	\$ 960	\$ 960	\$ 960	\$ -
Other	120,368	115,172	109,713	(5,459)
Total contractual services	170,350	165,154	152,991	(12,163)
Total culture and recreation	454,126	454,881	422,136	(32,745)
Capital outlay				
Equipment replacement	277,403	271,905	224,004	(47,901)
TOTAL EXPENDITURES	\$ 4,432,364	\$ 4,432,364	\$ 3,930,566	\$ (501,798)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Recreation - Special Revenue Fund

**Schedule of Revenues - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Property taxes				
Current	\$ 3,900,913	\$ 3,900,913	\$ 3,899,115	\$ (1,798)
Prior years	-	-	79	79
Total property taxes	3,900,913	3,900,913	3,899,194	(1,719)
Charges for services				
Program revenue	3,734,757	3,734,757	3,678,952	(55,805)
Community center	80,300	80,300	85,703	5,403
Fitness center and clock tower	824,500	868,500	791,987	(76,513)
Pools	814,050	814,050	755,110	(58,940)
Vending and concessions	178,216	178,216	174,837	(3,379)
Total charges for services	5,631,823	5,675,823	5,486,589	(189,234)
Grants and donations	27,795	27,795	18,793	(9,002)
Investment income	20,000	20,000	36,568	16,568
Miscellaneous	71,141	27,141	43,019	15,878
TOTAL REVENUES	\$ 9,651,672	\$ 9,651,672	\$ 9,484,163	\$ (167,509)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation				
Administrative				
Salaries & wages				
Recreation supervisors	\$ 716,647	\$ 716,647	\$ 678,342	\$ (38,305)
Administrative	594,572	594,572	555,485	(39,087)
Maintenance	230,509	230,509	252,256	21,747
Part-time help	469,937	469,937	429,712	(40,225)
Overtime	9,640	9,640	20,484	10,844
Total salaries & wages	2,021,305	2,021,305	1,936,279	(85,026)
Services				
Board expense	8,975	8,975	8,449	(526)
Mileage reimbursement	3,560	3,560	2,624	(936)
Due and subscriptions	13,216	13,216	12,511	(705)
Advertising and publicity	8,900	8,900	4,010	(4,890)
Legal notices	200	200	156	(44)
Training	37,955	37,955	27,622	(10,333)
Employee relations	3,769	2,819	2,010	(809)
Public relations	6,966	7,916	7,671	(245)
Scholarships	40,000	40,000	33,758	(6,242)
Equipment repairs	250	250	-	(250)
Miscellaneous expense	4,500	4,500	2,489	(2,011)
Total services	128,291	128,291	101,300	(26,991)
Supplies				
General supplies	145,039	145,039	73,909	(71,130)
Postage and mailing	11,705	11,705	4,719	(6,986)
Information technology	21,839	21,839	16,359	(5,480)
Recreation equipment	25,000	24,200	27,365	3,165
Plumbing supplies	2,500	2,500	2,113	(387)
Electrical supplies	14,500	14,500	8,840	(5,660)
Building supplies	67,900	72,900	35,239	(37,661)
Carpentry supplies	4,000	4,000	313	(3,687)
Custodial cleaning	30,500	36,000	32,730	(3,270)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation - continued				
Administrative - continued				
Supplies - continued				
Chemicals	\$ 52,500	\$ 52,500	\$ 56,832	\$ 4,332
Landscaping	3,000	3,000	1,933	(1,067)
Uniforms	1,000	1,000	1,390	390
Hardware	5,000	5,000	8,793	3,793
Surface materials	36,300	36,300	25,595	(10,705)
Athletics	83,000	39,043	38,492	(551)
Total supplies	503,783	469,526	334,622	(134,904)
Contractual services				
Consultant fees	18,467	18,467	15,434	(3,033)
Attorney fees	31,000	31,000	20,121	(10,879)
Professional fees	13,833	8,833	6,250	(2,583)
Services agreements	110,076	106,833	99,929	(6,904)
Cleaning services	67,700	56,372	43,060	(13,312)
Financial service charges	67,475	67,431	68,410	979
Equipment rental	3,338	3,338	2,226	(1,112)
Printing	111,520	111,520	68,761	(42,759)
Electric	39,831	39,566	34,745	(4,821)
Natural gas	10,216	10,216	9,405	(811)
Telephone	11,850	19,997	21,886	1,889
Scavenger service	10,300	10,300	10,649	349
Water	15,755	15,755	19,300	3,545
Cell phones	10,810	10,810	5,900	(4,910)
Health and life insurance contributions	389,138	389,138	377,084	(12,054)
Information technology	63,205	63,205	47,320	(15,885)
Special Events	73,500	73,500	73,090	(410)
Other	149,416	144,416	95,099	(49,317)
Total contractual services	1,197,430	1,180,697	1,018,669	(162,028)
Capital expenditures				
Information systems and technology	2,583	2,583	1,935	(648)
Equipment and furniture	3,615	3,615	-	(3,615)
Total capital expenditures	6,198	6,198	1,935	(4,263)
Total administrative	3,857,007	3,806,017	3,392,805	(413,212)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation - continued				
Recreational programs				
General programs				
Salaries & wages	\$ 1,209,726	\$ 1,217,376	\$ 1,256,878	\$ 39,502
Services	40,701	44,185	41,251	(2,934)
Supplies	431,124	425,353	347,794	(77,559)
Contractual services	1,314,870	1,353,954	1,255,046	(98,908)
Total general programs	2,996,421	3,040,868	2,900,969	(139,899)
Community center				
Salaries & wages	183,722	183,722	183,116	(606)
Services	4,730	4,730	3,288	(1,442)
Supplies	46,817	52,644	44,084	(8,560)
Contractual services	344,443	344,443	313,243	(31,200)
Capital expenditures	1,033	1,033	774	(259)
Total community center	580,745	586,572	544,505	(42,067)
Fitness center				
Salaries & wages	533,810	533,810	515,029	(18,781)
Services	29,855	29,855	20,111	(9,744)
Supplies	100,301	100,301	77,466	(22,835)
Contractual services	119,500	119,531	103,489	(16,042)
Capital expenditures	689	689	516	(173)
Total fitness center	784,155	784,186	716,611	(67,575)
Northside pool				
Salaries & wages	160,229	160,229	172,621	12,392
Services	1,300	1,300	1,410	110
Supplies	19,626	19,626	17,379	(2,247)
Contractual services	87,963	88,015	75,225	(12,790)
Capital expenditures	344	344	258	(86)
Total northside pool	269,462	269,514	266,893	(2,621)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance
	Original	Final		Over (Under)
Culture and recreation - continued				
Recreational programs - continued				
Rice pool				
Salaries & wages	\$ 327,055	\$ 327,055	\$ 355,188	\$ 28,133
Services	16,950	16,950	8,290	(8,660)
Supplies	48,660	48,660	47,516	(1,144)
Contractual services	183,111	183,744	178,199	(5,545)
Capital expenditures	172	172	129	(43)
Total rice pool	575,948	576,581	589,322	12,741
Total recreational programs	5,206,731	5,257,721	5,018,300	(239,421)
TOTAL EXPENDITURES	\$ 9,063,738	\$ 9,063,738	\$ 8,411,105	\$ (652,633)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Cosley Zoo - Special Revenue Fund

**Schedule of Revenues - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Property taxes				
Current	\$ 995,904	\$ 995,904	\$ 995,753	\$ (151)
Prior years	-	-	20	20
Total property taxes	995,904	995,904	995,773	(131)
Charges for services				
Program revenue	119,232	119,232	127,884	8,652
General admissions	360,104	360,104	348,894	(11,210)
Facility rental	54,000	54,000	57,466	3,466
Total charges for services	533,336	533,336	534,244	908
Grants and donations	42,425	42,425	45,153	2,728
Investment income	200	200	4,484	4,284
Miscellaneous	3,350	3,350	2,636	(714)
TOTAL REVENUES	\$ 1,575,215	\$ 1,575,215	\$ 1,582,290	\$ 7,075

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Cosley Zoo - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Cosley Zoo				
Maintenance and operations				
Salaries & wages				
Administrative	\$ 480,432	\$ 480,432	\$ 463,031	\$ (17,401)
Maintenance	92,549	92,549	89,240	(3,309)
Overtime	2,000	2,000	967	(1,033)
Part-time help	260,048	260,048	267,132	7,084
Total salaries & wages	835,029	835,029	820,370	(14,659)
Services				
Operating donations	-	-	1,199	1,199
Mileage reimbursement	500	500	379	(121)
Veterinarian	13,000	13,000	11,403	(1,597)
Due and subscriptions	8,960	8,960	8,188	(772)
Advertising and publicity	16,220	16,220	15,309	(911)
Training	7,785	7,785	5,462	(2,323)
Penny machine	3,875	3,875	2,705	(1,170)
Scholarships/awards	350	350	154	(196)
Equipment repairs	1,000	1,000	-	(1,000)
Total services	51,690	51,690	44,799	(6,891)
Supplies				
General supplies	11,300	11,300	10,955	(345)
First aid supplies	450	450	323	(127)
Postage and mailing	950	950	296	(654)
Information technology	11,075	11,075	8,296	(2,779)
Fencing supplies	3,750	3,750	1,299	(2,451)
Plumbing	6,450	6,450	3,976	(2,474)
Electrical	6,400	6,400	4,839	(1,561)
Building	8,740	8,740	7,568	(1,172)
Machinery	7,500	7,500	7,881	381
Custodial/cleaning	6,000	6,000	8,082	2,082
Educational materials	150	150	36	(114)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Cosley Zoo - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Cosley Zoo - continued				
Maintenance and operations - continued				
Supplies - continued				
Uniforms	\$ 6,050	\$ 6,050	\$ 5,974	\$ (76)
Landscaping	13,500	13,500	8,152	(5,348)
Animal	29,405	29,405	31,843	2,438
Animal feed	34,070	34,070	42,250	8,180
Tools	1,400	1,400	1,397	(3)
Paint	925	925	608	(317)
Surface materials	1,200	1,200	787	(413)
Rental	850	850	440	(410)
Equipment	1,377	1,377	1,032	(345)
Total supplies	151,542	151,542	146,034	(5,508)
Contractual services				
Consultant Fees	-	74	74	-
Service agreements	3,000	3,016	3,320	304
Financial service charges	6,100	7,343	7,453	110
Equipment rental	1,685	1,685	1,382	(303)
Printing	2,600	2,600	2,051	(549)
Electric	36,423	34,290	32,864	(1,426)
Natural gas	4,242	4,242	4,003	(239)
Telephone	9,165	11,225	6,871	(4,354)
Scavenger service	10,300	10,300	11,925	1,625
Water	17,020	17,020	11,864	(5,156)
Cell phones	1,070	1,070	1,920	850
Health and life insurance contributions	168,532	167,272	163,697	(3,575)
Information technology	32,413	32,413	24,365	(8,048)
Other	21,165	21,165	13,972	(7,193)
Total contractual services	313,715	313,715	285,761	(27,954)
Total maintenance and operations	1,351,976	1,351,976	1,296,964	(55,012)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Cosley Zoo - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Cosley Zoo - continued				
Recreational programs				
Outdoor education				
Supplies	\$ 11,000	\$ 11,000	\$ 16,822	\$ 5,822
Contractual services	1,253	1,253	507	(746)
Total recreational programs	12,253	12,253	17,329	5,076
TOTAL EXPENDITURES	\$ 1,364,229	\$ 1,364,229	\$ 1,314,293	\$ (49,936)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Property taxes				
Current	\$ 4,286,646	\$ 4,286,646	\$ 4,347,942	\$ 61,296
Grants and donations	136,972	136,972	127,726	(9,246)
Investment income	4,000	4,000	20,972	16,972
Total revenues	4,427,618	4,427,618	4,496,640	69,022
EXPENDITURES				
Debt service				
Principal retirement	2,472,682	2,472,682	2,486,015	13,333
Interest and fiscal charges	917,766	917,766	896,035	(21,731)
Total expenditures	3,390,448	3,390,448	3,382,050	(8,398)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	1,037,170	1,037,170	1,114,590	77,420
OTHER FINANCING (USES)				
Transfers out	-	-	(1,070,038)	(1,070,038)
NET CHANGE IN FUND BALANCE	\$ 1,037,170	\$ 1,037,170	44,552	\$ (992,618)
FUND BALANCE - BEGINNING AS RESTATED			(770,256)	
FUND BALANCE - ENDING			\$ (725,704)	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
REVENUES				
Charges for services				
Cell tower rental	\$ 42,885	\$ 42,885	\$ 32,024	\$ (10,861)
Tree memorials	10,400	10,400	8,270	(2,130)
Grants and donations	750,350	750,350	722,263	(28,087)
Investment income	15,000	15,000	65,430	50,430
Miscellaneous	200	200	15,068	14,868
Total revenues	818,835	818,835	843,055	24,220
EXPENDITURES				
Culture and recreation				
Maintenance and operations	471,117	552,049	481,180	(70,869)
Park development	915,655	931,166	503,068	(428,098)
Capital outlay	7,385,236	7,288,793	3,967,038	(3,321,755)
Total expenditures	8,772,008	8,772,008	4,951,286	(3,820,722)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(7,953,173)	(7,953,173)	(4,108,231)	3,844,942
OTHER FINANCING SOURCES				
Transfers in	3,427,618	3,427,618	3,454,312	26,694
NET CHANGE IN FUND BALANCE				
	<u>\$ (4,525,555)</u>	<u>\$ (4,525,555)</u>	(653,919)	<u>\$ 3,871,636</u>
FUND BALANCE - BEGINNING			7,895,778	
FUND BALANCE - ENDING			<u>\$ 7,241,859</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Capital Projects Fund

**Schedule of Expenditures - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation				
Maintenance and operations				
Salaries & wages				
Full-time maintenance	\$ 134,538	\$ 134,538	\$ 134,636	\$ 98
Part-time help	20,650	20,650	16,688	(3,962)
Overtime	-	-	71	71
Total maintenance and operations	155,188	155,188	151,395	(3,793)
Services				
Due and subscriptions	1,500	1,500	576	(924)
Legal notices	3,500	3,500	1,548	(1,952)
Training	4,850	4,850	1,242	(3,608)
Total services	9,850	9,850	3,366	(6,484)
Supplies				
General supplies	134,600	135,038	74,253	(60,785)
Postage and mailing	475	475	100	(375)
Information technology	692	692	519	(173)
Office equipment	3,000	3,000	-	(3,000)
Land development supplies	33,450	33,450	15,819	(17,631)
Surface materials	31,000	31,000	10,183	(20,817)
Non-capital asset replacements	7,500	7,500	8,205	705
Total supplies	210,717	211,155	109,079	(102,076)
Contractual services				
Consultant fees	30,000	41,644	82,513	40,869
Attorney fees	10,000	40,826	41,270	444
Land appraisals	2,500	3,300	3,300	-
Grant expense	500	500	50	(450)
Printing	500	500	29	(471)
Telephone	1,350	1,350	731	(619)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Capital Projects Fund

**Schedule of Expenditures - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation - continued				
Maintenance and operations - continued				
Contractual services - continued				
Cell phones	\$ 250	\$ 250	\$ -	\$ (250)
Health and life insurance contributions	40,380	40,380	39,130	(1,250)
Information technology	9,882	9,882	7,402	(2,480)
Other	-	37,224	42,915	5,691
Total contractual services	95,362	175,856	217,340	41,484
Total maintenance and operations	471,117	552,049	481,180	(70,869)
Park development				
Supplies	689,000	697,521	369,172	(328,349)
Non-capital asset replacements	177,545	177,545	35,746	(141,799)
Contractual services	49,110	56,100	98,150	42,050
Total park development	915,655	931,166	503,068	(428,098)
Total culture and recreation	1,386,772	1,483,215	984,248	(498,967)
Capital outlay				
Equipment	95,386	95,386	54,485	(40,901)
Construction	2,264,350	2,147,508	587,622	(1,559,886)
Park development	5,025,500	5,045,899	3,324,931	(1,720,968)
Total capital outlay	7,385,236	7,288,793	3,967,038	(3,321,755)
TOTAL EXPENDITURES	\$ 8,772,008	\$ 8,772,008	\$ 4,951,286	\$ (3,820,722)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Nonmajor Governmental - Special Revenue Funds

**Combining Balance Sheet
December 31, 2017**

	IMRF	Liability Insurance
ASSETS		
Cash and investments	\$ 555,672	\$ 370,431
Receivables - net of allowances		
Property taxes	745,538	606,441
Accrued interest	2,960	1,509
Prepays	-	914
Total assets	<u>\$ 1,304,170</u>	<u>\$ 979,295</u>
LIABILITIES		
Accounts payable	\$ 55,470	\$ 55,436
Accrued payroll	26,954	-
Total liabilities	<u>82,424</u>	<u>55,436</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	<u>745,538</u>	<u>606,441</u>
Total liabilities and deferred inflows of resources	<u>827,962</u>	<u>661,877</u>
FUND BALANCES		
Nonspendable	-	914
Restricted		
Liability insurance	-	316,504
Audit purposes	-	-
IMRF employee retirement	476,208	-
FICA payroll taxes	-	-
Special recreation	-	-
Total fund balances	<u>476,208</u>	<u>317,418</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,304,170</u>	<u>\$ 979,295</u>

Audit	FICA	Special Recreation	Totals
\$ 42,813	\$ 340,451	\$ 31,651	\$ 1,341,018
10,568	565,146	825,831	2,753,524
87	860	1,064	6,480
-	-	-	914
\$ 53,468	\$ 906,457	\$ 858,546	\$ 4,101,936
\$ -	\$ -	\$ -	\$ 110,906
-	18,396	-	45,350
-	18,396	-	156,256
10,568	565,146	825,831	2,753,524
10,568	583,542	825,831	2,909,780
-	-	-	914
-	-	-	316,504
42,900	-	-	42,900
-	-	-	476,208
-	322,915	-	322,915
-	-	32,715	32,715
42,900	322,915	32,715	1,192,156
\$ 53,468	\$ 906,457	\$ 858,546	\$ 4,101,936

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Nonmajor Governmental - Special Revenue Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year Ended December 31, 2017**

	IMRF	Liability Insurance
REVENUES		
Property taxes	\$ 761,733	\$ 494,575
Replacement taxes	38,695	-
Investment income	7,169	4,164
Miscellaneous	-	5
Total revenues	<u>807,597</u>	<u>498,744</u>
EXPENDITURES		
Current		
General government		
Retirement	226,684	-
Liability insurance	-	582,526
Auditing	-	-
Culture and recreation	438,256	-
Cosley zoo	90,674	-
Total expenditures	<u>755,614</u>	<u>582,526</u>
NET CHANGE IN FUND BALANCE	51,983	(83,782)
FUND BALANCE - BEGINNING	<u>424,225</u>	<u>401,200</u>
FUND BALANCE - ENDING	<u>\$ 476,208</u>	<u>\$ 317,418</u>

Audit	FICA	Special Recreation	Totals
\$ 26,496	\$ 574,061	\$ 811,512	\$ 2,668,377
-	38,695	-	77,390
229	3,528	3,095	18,185
-	-	-	5
26,725	616,284	814,607	2,763,957
-	171,697	-	398,381
-	-	-	582,526
18,050	-	-	18,050
-	331,948	811,495	1,581,699
-	68,679	-	159,353
18,050	572,324	811,495	2,740,009
8,675	43,960	3,112	23,948
34,225	278,955	29,603	1,168,208
\$ 42,900	\$ 322,915	\$ 32,715	\$ 1,192,156

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

IMRF - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
REVENUES				
Taxes				
Property taxes				
Current	\$ 762,892	\$ 762,892	\$ 761,718	\$ (1,174)
Prior years	-	-	15	15
Replacement taxes	43,023	43,023	38,695	(4,328)
Investment income	600	600	7,169	6,569
Total revenues	806,515	806,515	807,597	1,082
EXPENDITURES				
General government				
Retirement				
IMRF	239,004	239,004	226,684	(12,320)
Culture and recreation				
Retirement				
IMRF	462,074	462,074	438,256	(23,818)
Cosley Zoo				
Retirement				
IMRF	95,602	95,602	90,674	(4,928)
Total expenditures	796,680	796,680	755,614	(41,066)
NET CHANGE IN FUND BALANCE	\$ 9,835	\$ 9,835	51,983	\$ 42,148
FUND BALANCE - BEGINNING			424,225	
FUND BALANCE - ENDING			\$ 476,208	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Liability Insurance - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance
	Original	Final		Over (Under)
REVENUES				
Property taxes				
Current	\$ 494,149	\$ 494,149	\$ 494,565	\$ 416
Prior years	-	-	10	10
Investment income	600	600	4,164	3,564
Miscellaneous	10	10	5	(5)
Total revenues	494,759	494,759	498,744	3,985
EXPENDITURES				
General government				
Liability insurance				
Administration	19,000	19,000	17,693	(1,307)
Property	171,619	165,535	162,546	(2,989)
Public liability	76,275	76,275	79,783	3,508
Workers' compensation	242,672	242,672	241,002	(1,670)
Employment practices	29,662	29,662	27,706	(1,956)
Unemployment compensation	30,000	36,084	36,085	1
Pollution	5,085	5,085	4,843	(242)
Supplies	11,000	11,000	12,868	1,868
Total expenditures	585,313	585,313	582,526	(2,787)
NET CHANGE IN FUND BALANCE	<u>\$ (90,554)</u>	<u>\$ (90,554)</u>	(83,782)	<u>\$ 6,772</u>
FUND BALANCE - BEGINNING			401,200	
FUND BALANCE - ENDING			\$ 317,418	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Audit - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
REVENUES				
Property taxes				
Current	\$ 27,324	\$ 27,324	\$ 26,496	\$ (828)
Investment income	200	200	229	29
Total revenues	<u>27,524</u>	<u>27,524</u>	<u>26,725</u>	<u>(799)</u>
EXPENDITURES				
General government				
Salaries				
Part-time help	2,964	2,964	-	(2,964)
Auditing				
Accounting	5,000	5,000	-	(5,000)
Audit	22,300	22,300	18,050	(4,250)
Total expenditures	<u>30,264</u>	<u>30,264</u>	<u>18,050</u>	<u>(12,214)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,740)</u>	<u>\$ (2,740)</u>	8,675	<u>\$ 11,415</u>
FUND BALANCE - BEGINNING			<u>34,225</u>	
FUND BALANCE - ENDING			<u>\$ 42,900</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

FICA - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Taxes				
Property taxes				
Current	\$ 571,989	\$ 571,989	\$ 574,049	\$ 2,060
Prior years	-	-	12	12
Replacement taxes	42,179	42,179	38,695	(3,484)
Investment income	600	600	3,528	2,928
Total revenues	614,768	614,768	616,284	1,516
EXPENDITURES				
General government				
Retirement				
OASDI/Medicare	197,808	197,808	171,697	(26,111)
Culture and recreation				
Retirement				
OASDI/Medicare	314,166	314,166	331,948	17,782
Cosley Zoo				
Retirement				
OASDI/Medicare	69,815	69,815	68,679	(1,136)
Total expenditures	581,788	581,788	572,324	(9,464)
NET CHANGE IN FUND BALANCE	\$ 32,980	\$ 32,980	43,960	\$ 10,980
FUND BALANCE - BEGINNING			278,955	
FUND BALANCE - ENDING			\$ 322,915	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Special Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
REVENUES				
Property taxes				
Current	\$ 811,495	\$ 811,495	\$ 811,495	\$ -
Prior years	-	-	17	17
Investment income	50	50	3,095	3,045
Total revenues	811,545	811,545	814,607	3,062
EXPENDITURES				
Culture and recreation				
Disbursement to WDSRA	811,495	811,495	811,495	-
NET CHANGE IN FUND BALANCE	<u>\$ 50</u>	<u>\$ 50</u>	3,112	<u>\$ 3,062</u>
FUND BALANCE - BEGINNING			<u>29,603</u>	
FUND BALANCE - ENDING			<u>\$ 32,715</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Golf Course - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
OPERATING REVENUES				
Charge for services				
Fees and admissions	\$ 2,406,950	\$ 2,406,950	\$ 2,121,473	\$ (285,477)
Food service and beverage	5,589,907	5,589,907	5,170,630	(419,277)
Pro shop merchandise	128,000	128,000	141,160	13,160
Miscellaneous	211,072	211,072	195,773	(15,299)
Total operating revenues	<u>8,335,929</u>	<u>8,335,929</u>	<u>7,629,036</u>	<u>(706,893)</u>
OPERATING EXPENSES				
Golf operations	2,102,393	2,114,445	2,107,220	(7,225)
Food service and beverages	4,733,382	4,721,330	4,434,909	(286,421)
Administrative	1,261,401	1,261,401	998,097	(263,304)
Cross country skiing	9,436	9,436	837	(8,599)
Depreciation	-	-	601,516	601,516
Total operating expenses	<u>8,106,612</u>	<u>8,106,612</u>	<u>8,142,579</u>	<u>35,967</u>
OPERATING INCOME (LOSS)	<u>229,317</u>	<u>229,317</u>	<u>(513,543)</u>	<u>(742,860)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	9,000	9,000	37,751	28,751
Taxes	1,565,716	1,565,716	1,529,931	(35,785)
Debt Service				
Principal retirement	(1,303,985)	(1,303,985)	-	1,303,985
Interest and fiscal charges	(261,731)	(261,731)	(251,777)	9,954
Amortization	-	-	(165,416)	(165,416)
Disposal of capital assets	-	-	(649)	(649)
	<u>9,000</u>	<u>9,000</u>	<u>1,149,840</u>	<u>1,140,840</u>
CHANGE IN NET POSITION	<u>\$ 238,317</u>	<u>\$ 238,317</u>	<u>636,297</u>	<u>\$ 397,980</u>
NET POSITION - BEGINNING AS RESTATED			<u>15,420,719</u>	
NET POSITION - ENDING			<u>\$ 16,057,016</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Golf Course - Enterprise Fund

**Schedule of Operating Revenues - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Fees and admissions				
Golf course green fees	\$ 1,810,500	\$ 1,810,500	\$ 1,610,865	\$ (199,635)
Golf lessons	25,000	25,000	17,184	(7,816)
Golf tournament entry fees	22,500	22,500	7,593	(14,907)
Golf cart rental	374,000	374,000	338,028	(35,972)
Golf club rental	5,000	5,000	4,960	(40)
Cross country ski rental	15,000	15,000	-	(15,000)
Locker rental	750	750	600	(150)
Facility rental	34,200	34,200	34,645	445
Advertising charges	10,000	10,000	644	(9,356)
Range income	110,000	110,000	106,954	(3,046)
Total fees and admissions	2,406,950	2,406,950	2,121,473	(285,477)
Food service and beverage				
Facility rental	-	-	471	471
Banquet bar	540,000	540,000	479,010	(60,990)
Banquet food	1,822,387	1,822,387	1,732,063	w (90,324)
Banquet premium service	239,420	239,420	248,699	9,279
Beverage cart food and bar	107,212	107,212	97,833	(9,379)
Halfway house food and bar	170,230	170,230	166,379	(3,851)
Restaurant bar	1,042,888	1,042,888	922,185	(120,703)
Restaurant food	1,667,770	1,667,770	1,523,990	(143,780)
Total food service and beverages	5,589,907	5,589,907	5,170,630	(419,277)
Pro shop merchandise	128,000	128,000	141,160	13,160
Miscellaneous				
Service charges	173,872	173,872	162,756	(11,116)
Other	37,200	37,200	25,827	(11,373)
Grants and donations	-	-	7,190	7,190
Total miscellaneous	211,072	211,072	195,773	(15,299)
TOTAL OPERATING REVENUES	\$ 8,335,929	\$ 8,335,929	\$ 7,629,036	\$ (706,893)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Golf Course - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Golf operations				
Salaries & wages				
Buildings and maintenance	\$ 545,010	\$ 545,010	\$ 533,737	\$ (11,273)
Full-time pro shop	213,372	213,372	197,859	(15,513)
Part-time pro shop	228,215	228,215	150,352	(77,863)
Total salaries & wages	986,597	986,597	881,948	(104,649)
Cost of goods sold				
Pro shop purchases for resale	88,350	88,350	101,239	12,889
Services				
Tree care	25,000	25,000	24,210	(790)
Advertising and publicity	35,000	35,000	26,584	(8,416)
Total services	60,000	60,000	50,794	(9,206)
Supplies				
Pro shop supplies	9,400	9,400	5,415	(3,985)
Postage and mailing	100	100	23	(77)
Information technology	8,019	8,019	6,008	(2,011)
Equipment	17,400	16,900	21,269	4,369
Building	10,500	10,500	7,555	(2,945)
Machinery	48,500	48,500	51,910	3,410
Custodial	3,000	3,000	-	(3,000)
Uniforms	6,500	6,500	4,005	(2,495)
Landscaping	50,000	62,052	62,654	602
Chemicals	165,000	165,000	161,713	(3,287)
Golf course	34,700	34,700	37,888	3,188
Irrigation	15,000	15,000	14,148	(852)
Petroleum/fuel	42,250	42,250	33,065	(9,185)
Replacements	-	-	343,090	343,090
Total supplies	410,369	421,921	748,743	326,822
Contractual services				
Equipment rental	7,650	7,650	6,807	(843)
Service agreements	11,259	11,259	11,982	723
Financial services charges	38,600	40,775	42,508	1,733

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Golf Course - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Golf operations - continued				
Contractual services - continued				
FICA contribution	\$ 74,352	\$ 74,352	\$ 66,195	\$ (8,157)
Health and life insurance contributions	135,508	135,508	131,309	(4,199)
Information technology	28,845	28,845	21,608	(7,237)
Telephone	12,750	10,575	6,018	(4,557)
Other	61,700	61,700	37,296	(24,404)
Total contractual services	370,664	370,664	323,723	(46,941)
Capital outlay				
Golf course equipment	135,380	135,880	-	(135,880)
Equipment and furniture	51,033	51,033	773	(50,260)
Total capital outlay	186,413	186,913	773	(186,140)
Total golf operations	2,102,393	2,114,445	2,107,220	(7,225)
Food service and beverage				
Salaries & wages				
Kitchen staff	545,000	545,000	511,140	(33,860)
Food and beverage manager	908,740	908,740	875,185	(33,555)
Part-time	545,000	545,000	483,156	(61,844)
Beverage cart staff	10,300	10,300	20,829	10,529
Halfway house staff	12,700	12,700	2,607	(10,093)
Total salaries & wages	2,021,740	2,021,740	1,892,917	(128,823)
Cost of goods sold				
Bar purchases for resale	465,170	465,170	404,190	(60,980)
Food purchases for resale	1,021,543	1,021,543	1,004,476	(17,067)
Total cost of goods sold	1,486,713	1,486,713	1,408,666	(78,047)
Services				
Advertising and publicity	70,000	70,000	73,024	3,024
Licenses and permits	5,000	5,000	3,862	(1,138)
Training	-	-	1,141	1,141
Equipment repairs	25,000	25,000	25,758	758
Total services	100,000	100,000	103,785	3,785

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Golf Course - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Food service and beverage - continued				
Supplies				
General	\$ 5,000	\$ 5,000	\$ 5,147	\$ 147
Postage and mailing	200	200	46	(154)
Information technology	13,567	13,567	10,164	(3,403)
Restaurant equipment	38,500	38,500	39,779	1,279
Custodial	25,000	25,000	35,297	10,297
Uniforms	10,000	10,000	2,762	(7,238)
Kitchen supplies	-	-	-	-
Restaurant supplies	85,000	85,000	83,119	(1,881)
Decorations	5,000	5,000	4,892	(108)
Banquet supplies	15,000	15,000	20,155	5,155
Total supplies	197,267	197,267	201,361	4,094
Contractual services				
Consulting	5,000	5,000	1,292	(3,708)
Service agreements	171	171	340	169
Financial services	106,020	106,020	102,173	(3,847)
Equipment rental	4,500	4,500	3,855	(645)
Linen services	45,000	45,000	52,085	7,085
Entertainment	25,000	25,000	10,759	(14,241)
Printing	4,000	4,000	2,296	(1,704)
Telephone	23,500	23,500	11,028	(12,472)
Banquet service	110,000	110,000	88,296	(21,704)
FICA contribution	219,472	219,472	201,479	(17,993)
Health and life insurance contributions	211,340	211,340	204,794	(6,546)
Information technology	53,737	53,737	43,695	(10,042)
Other	65,000	65,000	104,799	39,799
Total contractual services	872,740	872,740	826,891	(45,849)
Capital outlay				
Information technology	54,922	42,870	1,289	(41,581)
Total food service and beverage	4,733,382	4,721,330	4,434,909	(286,421)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Golf Course - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Administrative				
Salaries & wages				
Administration	\$ 289,486	\$ 289,486	\$ 296,864	\$ 7,378
Part-time help	41,573	41,573	70,166	28,593
Total salaries & wages	331,059	331,059	367,030	35,971
Services				
Board expense	5,000	5,000	4,383	(617)
Mileage reimbursement	2,500	2,500	1,925	(575)
Dues and subscriptions	9,052	9,052	11,400	2,348
Advertising and publicity	10,000	10,000	10,201	201
Legal notices	500	500	192	(308)
Licenses and permits	1,000	1,000	398	(602)
Training	26,860	26,860	17,145	(9,715)
Employee relations	7,600	6,650	4,697	(1,953)
Internal food and beverage	42,000	42,000	35,370	(6,630)
Public relations	7,062	8,012	8,203	191
Equipment repairs	25,000	25,000	19,950	(5,050)
Total services	136,574	136,574	113,864	(22,710)
Supplies				
General supplies	7,950	7,950	7,493	(457)
First aid supplies	-	-	-	-
Postage and mailing	325	325	190	(135)
Information technology	1,979	1,979	1,483	(496)
Equipment	7,500	7,500	241	(7,259)
Plumbing supplies	8,600	8,600	4,374	(4,226)
Electrical supplies	16,500	16,500	9,488	(7,012)
Building supplies	22,500	22,500	20,113	(2,387)
Carpentry supplies	5,000	5,000	-	(5,000)
Custodial cleaning supplies	25,000	25,000	26,271	1,271
Uniforms	1,500	1,500	709	(791)
Landscaping supplies	7,000	7,000	6,623	(377)
Hardware	4,000	4,000	238	(3,762)
Tools	1,000	1,000	-	(1,000)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Golf Course - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Administrative - continued				
Supplies - continued				
Paint supplies	\$ 2,500	\$ 2,500	\$ 2,205	\$ (295)
Surface materials	5,000	5,000	3,250	(1,750)
Replacements	-	21,550	15,100	(6,450)
Total supplies	116,354	137,904	97,778	(40,126)
Contractual services				
Consultant fees	22,467	22,467	19,167	(3,300)
Attorney fees	31,000	31,000	21,638	(9,362)
Professional fees	17,933	17,933	11,169	(6,764)
Paying agent fees	318	318	317	(1)
Service agreements	54,440	54,650	52,640	(2,010)
Cleaning service	2,000	2,000	370	(1,630)
Financial service charges	2,500	2,500	3,788	1,288
Printing	5,000	5,000	2,510	(2,490)
Information technology	4,481	4,481	3,338	(1,143)
Electric	137,758	133,814	124,666	(9,148)
Natural gas	28,785	28,785	28,098	(687)
Telephone	650	9,384	16,083	6,699
Scavenger service	21,000	21,000	12,634	(8,366)
Water	26,450	26,450	23,302	(3,148)
Cell phones	7,800	7,800	10,685	2,885
FICA contribution	25,327	25,327	26,885	1,558
Health and life insurance contributions	50,068	50,068	48,518	(1,550)
Other	34,100	29,100	13,488	(15,612)
Total contractual services	472,077	472,077	419,296	(52,781)
Capital outlay				
Equipment/furniture	205,337	183,787	129	(183,658)
Total administrative	1,261,401	1,261,401	998,097	(263,304)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Golf Course - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Cross country skiing				
Salaries	\$ 4,000	\$ 4,000	\$ 530	\$ (3,470)
FICA contribution	306	306	62	(244)
Telephone	130	130	245	115
General supplies	5,000	5,000	-	(5,000)
Total cross country skiing	9,436	9,436	837	(8,599)
 TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	 8,106,612	 8,106,612	 7,541,063	 (565,549)
 Depreciation	 -	 -	 601,516	 601,516
 TOTAL OPERATING EXPENSES	 \$ 8,106,612	 \$ 8,106,612	 \$ 8,142,579	 \$ 35,967

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Combining Statement of Net Position

**Internal Service Funds
December 31, 2017**

	Information Technology	Health Insurance	Totals
ASSETS			
CURRENT ASSETS			
Cash and investments	\$ 23,876	\$ 414,396	\$ 438,272
Receivables - net of allowances			
Accrued interest	-	1,908	1,908
Other	-	6,171	6,171
Prepays	17,541	-	17,541
Total current assets	41,417	422,475	463,892
NONCURRENT ASSETS			
Capital assets			
Equipment	129,285	-	129,285
Accumulated depreciation	(119,417)	-	(119,417)
Total noncurrent assets	9,868	-	9,868
Total assets	51,285	422,475	473,760
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	11,986	143,239	155,225
Other payables	-	1,844	1,844
Total current liabilities	11,986	145,083	157,069
NET POSITION			
Investment in capital assets	9,868	-	9,868
Unrestricted	29,431	277,392	306,823
TOTAL NET POSITION	\$ 39,299	\$ 277,392	\$ 316,691

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Combining Statement of Revenues, Expenses and Changes in Net Position

**Internal Service Funds
Fiscal Year Ended December 31, 2017**

	Information Technology	Health Insurance	Totals
OPERATING REVENUES			
Charges for services			
Contributions	\$ -	\$ 118,130	\$ 118,130
Interfund service provided	347,705	1,580,911	1,928,616
Miscellaneous	9	-	9
Total operating revenues	347,714	1,699,041	2,046,755
OPERATING EXPENSES			
Contractual services	298,704	1,703,190	2,001,894
Supplies	48,214	-	48,214
Capital	797	-	797
Depreciation	10,303	-	10,303
Total operating expenses	358,018	1,703,190	2,061,208
OPERATING INCOME (LOSS)	(10,304)	(4,149)	(14,453)
NONOPERATING REVENUES (EXPENSES)			
Investment income	-	6,751	6,751
CHANGE IN NET POSITION	(10,304)	2,602	(7,702)
NET POSITION - BEGINNING	49,603	274,790	324,393
NET POSITION - ENDING	\$ 39,299	\$ 277,392	\$ 316,691

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Combining Statement of Cash Flows

**Internal Service Funds
Fiscal Year Ended December 31, 2017**

	Information Technology	Health Insurance	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from internal services provided	\$ 352,934	\$ 1,693,349	\$ 2,046,283
Payments to suppliers	(353,148)	-	(353,148)
Claims paid	-	(1,698,484)	(1,698,484)
	<u>(214)</u>	<u>(5,135)</u>	<u>(5,349)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Interest on investments	-	6,751	6,751
	<u>-</u>	<u>6,751</u>	<u>6,751</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(214)	1,616	1,402
CASH AND CASH EQUIVALENTS			
Beginning	<u>24,090</u>	<u>412,780</u>	<u>436,870</u>
Ending	<u><u>\$ 23,876</u></u>	<u><u>\$ 414,396</u></u>	<u><u>\$ 438,272</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) TO OPERATING ACTIVITIES			
Operating (loss)	\$ (10,304)	\$ (4,149)	\$ (14,453)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities			
Depreciation expense	10,303	-	10,303
Changes in assets and liabilities			
Accounts receivable	94	(5,692)	(5,598)
Prepaid expense	5,126	-	5,126
Accounts payable	<u>(5,433)</u>	<u>4,706</u>	<u>(727)</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ (214)</u></u>	<u><u>\$ (5,135)</u></u>	<u><u>\$ (5,349)</u></u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Information Technology - Internal Service Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
OPERATING REVENUES				
Interfund service provided	\$ 465,712	\$ 465,712	\$ 347,705	\$ (118,007)
Miscellaneous	10	10	9	(1)
Total operating revenues	465,722	465,722	347,714	(118,008)
OPERATING EXPENSES				
Contractual services	345,372	345,372	298,704	(46,668)
Supplies	107,340	107,340	48,214	(59,126)
Capital	13,000	13,000	797	(12,203)
Depreciation	-	-	10,303	10,303
Total operating expenses	465,712	465,712	358,018	(107,694)
CHANGE IN NET POSITION	\$ 10	10	(10,304)	(10,314)
NET POSITION - BEGINNING			49,603	
NET POSITION - ENDING			\$ 39,299	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Health Insurance - Internal Service Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
Fiscal Year Ended December 31, 2017**

	Budget		Actual	Variance Over (Under)
	Original	Final		
OPERATING REVENUES				
Charges for services				
Contributions	\$ 200,442	\$ 200,442	\$ 118,130	\$ (82,312)
Interfund service provided	1,639,752	1,639,752	1,580,911	(58,841)
Total operating revenues	1,840,194	1,840,194	1,699,041	(141,153)
OPERATING EXPENSES				
Contractual services	1,842,944	1,842,944	1,703,190	(139,754)
OPERATING INCOME (LOSS)	(2,750)	(2,750)	(4,149)	(1,399)
NONOPERATING REVENUES				
Investment income	500	500	6,751	6,251
CHANGE IN NET POSITION	<u>\$ (2,250)</u>	<u>\$ (2,250)</u>	2,602	<u>\$ 4,852</u>
NET POSITION - BEGINNING			<u>274,790</u>	
NET POSITION - ENDING			<u>\$ 277,392</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Employee Relief - Agency Fund

**Schedule of Changes in Assets and Liabilities
Fiscal Year Ended December 31, 2017**

	Balances Jan. 1	Additions	Deductions	Balances Dec. 31
ASSETS				
Cash and investments	\$ 21,925	\$ 11,808	\$ 9,297	\$ 24,436
Accounts receivable	-	338	-	338
Total assests	21,925	12,146	9,297	24,774
LIABILITIES				
Due to employees	\$ 21,925	\$ 12,146	\$ 9,297	\$ 24,774

SUPPLEMENTAL SCHEDULES

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Long-Term Debt Requirements

**General Obligation Refunding Park Bonds of 2005
December 31, 2017**

Date of Issue	June 1, 2005
Date of Maturity	December 30, 2018
Authorized Issue	\$24,475,000
Denomination of Bonds	\$5,000
Interest Rate	5.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Wells Fargo Bank, National Association, Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	<u>\$ 1,130,000</u>	<u>\$ 56,500</u>	<u>\$ 1,186,500</u>	2018	<u>\$ 28,250</u>	2018	<u>\$ 28,250</u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Long-Term Debt Requirements

**General Obligation Taxable Park (Alternate Revenue Source) Bonds of 2010
December 31, 2017**

Date of Issue	February 24, 2010
Date of Maturity	December 15, 2029
Authorized Issue	\$9,000,000
Denomination of Bonds	\$5,000
Interest Rates	3.625% - 6.125%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Wells Fargo Bank, National Association, Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2018	\$ 320,000	\$ 378,560	\$ 698,560	2018	\$ 189,280	2018	\$ 189,280
2019	330,000	364,160	694,160	2019	182,080	2019	182,080
2020	340,000	348,486	688,486	2020	174,243	2020	174,243
2021	350,000	331,485	681,485	2021	165,743	2021	165,742
2022	360,000	313,984	673,984	2022	156,992	2022	156,992
2023	375,000	295,086	670,086	2023	147,543	2023	147,543
2024	390,000	275,398	665,398	2024	137,699	2024	137,699
2025	400,000	253,362	653,362	2025	126,681	2025	126,681
2026	900,000	230,762	1,130,762	2026	115,381	2026	115,381
2027	935,000	176,762	1,111,762	2027	88,381	2027	88,381
2028	965,000	120,662	1,085,662	2028	60,331	2028	60,331
2029	1,005,000	61,556	1,066,556	2029	30,778	2029	30,778
	<u>\$ 6,670,000</u>	<u>\$ 3,150,263</u>	<u>\$ 9,820,263</u>		<u>\$ 1,575,132</u>		<u>\$ 1,575,131</u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Long-Term Debt Requirements

**General Obligation Refunding Park Bonds of 2015A
December 31, 2017**

Date of Issue	October 6, 2015
Date of Maturity	December 30, 2022
Authorized Issue	\$3,660,000
Denomination of Bonds	\$5,000
Interest Rate	3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ -	\$ 109,800	\$ 109,800	2018	\$ 54,900	2018	\$ 54,900
2019	875,000	109,800	984,800	2019	54,900	2019	54,900
2020	900,000	83,550	983,550	2020	41,775	2020	41,775
2021	930,000	56,550	986,550	2021	28,275	2021	28,275
2022	955,000	28,650	983,650	2022	14,325	2022	14,325
	<u>\$ 3,660,000</u>	<u>\$ 388,350</u>	<u>\$ 4,048,350</u>		<u>\$ 194,175</u>		<u>\$ 194,175</u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Long-Term Debt Requirements

**General Obligation Refunding Park Bonds of 2015B
December 31, 2017**

Date of Issue	October 6, 2015
Date of Maturity	December 30, 2022
Authorized Issue	\$14,925,000
Denomination of Bonds	\$5,000
Interest Rate	3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 1,960,000	\$ 333,750	\$ 2,293,750	2018	\$ 166,875	2018	\$ 166,875
2019	2,340,000	274,950	2,614,950	2019	137,475	2019	137,475
2020	2,410,000	204,750	2,614,750	2020	102,375	2020	102,375
2021	2,485,000	132,450	2,617,450	2021	66,225	2021	66,225
2022	1,930,000	57,900	1,987,900	2022	28,950	2022	28,950
	<u>\$ 11,125,000</u>	<u>\$ 1,003,800</u>	<u>\$ 12,128,800</u>		<u>\$ 501,900</u>		<u>\$ 501,900</u>

\$ 3,704,625	Governmental activities
<u>7,420,375</u>	Business-type activities
<u>11,125,000</u>	

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Long-Term Debt Requirements

**General Obligation Limited Tax Refunding Park Bonds of 2015C
December 31, 2017**

Date of Issue	November 12, 2015
Date of Maturity	December 30, 2026
Authorized Issue	\$2,915,000
Denomination of Bonds	\$5,000
Interest Rate	3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ -	\$ 87,450	\$ 87,450	2018	\$ 43,725	2018	\$ 43,725
2019	-	87,450	87,450	2019	43,725	2019	43,725
2020	-	87,450	87,450	2020	43,725	2020	43,725
2021	30,000	87,450	117,450	2021	43,725	2021	43,725
2022	545,000	86,550	631,550	2022	43,275	2022	43,275
2023	560,000	70,200	630,200	2023	35,100	2023	35,100
2024	575,000	53,400	628,400	2024	26,700	2024	26,700
2025	595,000	36,150	631,150	2025	18,075	2025	18,075
2026	610,000	18,300	628,300	2026	9,150	2026	9,150
	<u>\$ 2,915,000</u>	<u>\$ 614,400</u>	<u>\$ 3,529,400</u>		<u>\$ 307,200</u>		<u>\$ 307,200</u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Long-Term Debt Requirements

**General Obligation Limited Tax Refunding Park Bonds of 2015D
December 31, 2017**

Date of Issue	November 12, 2015
Date of Maturity	December 30, 2021
Authorized Issue	\$3,020,000
Denomination of Bonds	\$5,000
Interest Rates	0.75% - 2.25%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 505,000	\$ 37,984	\$ 542,984	2018	\$ 18,992	2018	\$ 18,992
2019	515,000	30,662	545,662	2019	15,331	2019	15,331
2020	520,000	21,650	541,650	2020	10,825	2020	10,825
2021	500,000	11,250	511,250	2021	5,625	2021	5,625
	<u>\$ 2,040,000</u>	<u>\$ 101,546</u>	<u>\$ 2,141,546</u>		<u>\$ 50,773</u>		<u>\$ 50,773</u>

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

Short-Term Debt Requirements

**General Obligation Limited Tax Park Bonds of 2017
December 31, 2017**

Date of Issue	November 29, 2017
Date of Maturity	October 15, 2018
Authorized Issue	\$1,654,650
Denomination of Bonds	\$1,654,651
Interest Rate	1.71%
Interest Date	October 15
Principal Maturity Date	October 15
Payable at	Park Ridge Community Bank, Wheaton, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2018	\$ 1,654,650	28,295	1,682,945

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	2008*	2009	2010
GOVERNMENTAL ACTIVITIES			
Net investment in capital assets	\$ 3,912,107	\$ 4,138,954	\$ 3,805,082
Restricted	5,773,108	1,618,302	1,762,515
Unrestricted	538,166	5,899,365	10,166,324
TOTAL GOVERNMENTAL ACTIVITIES NET POSITION	\$ 10,223,381	\$ 11,656,621	\$ 15,733,921
BUSINESS-TYPE ACTIVITIES			
Net investment in capital assets	\$ 8,969,491	\$ 8,447,159	\$ 8,684,356
Restricted	-	-	-
Unrestricted	(277,341)	282,903	1,690,241
TOTAL BUSINESS-TYPE ACTIVITIES NET POSITION	\$ 8,692,150	\$ 8,730,062	\$ 10,374,597
PRIMARY GOVERNMENT			
Net investment in capital assets	\$ 12,881,598	\$ 12,586,113	\$ 12,489,438
Restricted	5,773,108	1,618,302	1,762,515
Unrestricted	260,825	6,182,268	11,856,565
TOTAL PRIMARY GOVERNMENT NET POSITION	\$ 18,915,531	\$ 20,386,683	\$ 26,108,518

*The District changed their fiscal year end from March 31 to December 31, for the period ended December 31, 2008.

Data Source: Audited Financial Statements

2011	2012	2013	2014	2015	2016	2017
\$ 4,797,709	\$ 16,614,445	\$ 21,323,784	\$ 24,132,416	\$ 27,704,299	\$ 28,687,046	\$ 34,942,952
1,669,195	1,338,629	1,799,890	1,883,748	1,991,567	1,991,321	1,191,242
11,750,485	12,074,209	10,168,574	11,314,997	12,404,264	13,961,340	11,877,650
\$ 18,217,389	\$ 30,027,283	\$ 33,292,248	\$ 37,331,161	\$ 42,100,130	\$ 44,639,707	\$ 48,011,844
\$ 8,810,105	\$ 9,109,051	\$ 8,746,901	\$ 9,130,126	\$ 7,867,758	\$ 9,098,339	\$ 11,270,134
-	-	-	-	-	-	-
2,245,342	2,341,779	3,487,705	4,200,447	6,037,094	6,037,062	4,786,882
\$ 11,055,447	\$ 11,450,830	\$ 12,234,606	\$ 13,330,573	\$ 13,904,852	\$ 15,135,401	\$ 16,057,016
\$ 13,607,814	\$ 25,723,496	\$ 30,070,685	\$ 33,262,542	\$ 35,572,057	\$ 37,785,385	\$ 46,213,086
1,669,195	1,338,629	1,799,890	1,883,748	1,991,567	1,991,321	1,191,242
13,995,827	14,415,988	13,656,279	15,515,444	18,441,358	19,998,402	16,664,532
\$ 29,272,836	\$ 41,478,113	\$ 45,526,854	\$ 50,661,734	\$ 56,004,982	\$ 59,775,108	\$ 64,068,860

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	2008*	2009	2010	2011	2012	2013	2014	2015	2016	2017
EXPENSES										
Governmental activities										
General government	\$ 5,217,229	\$ 7,132,320	\$ 7,338,486	\$ 7,270,957	\$ 7,511,193	\$ 7,173,001	\$ 7,254,388	\$ 8,807,137	\$ 9,150,683	\$ 8,333,198
Culture and recreation	6,416,840	7,917,078	6,437,558	7,108,257	7,360,521	7,736,797	7,982,793	6,871,801	9,080,840	9,602,159
Cosley zoo	1,003,102	1,366,419	1,390,419	1,416,279	1,375,021	1,415,111	1,406,451	1,422,873	1,500,213	1,612,837
Interest and fiscal charges	884,485	1,214,048	1,614,304	1,568,845	1,748,176	1,437,114	1,366,853	1,576,668	642,485	531,486
Total governmental activities expenses	13,521,656	17,629,865	16,780,767	17,364,338	17,994,911	17,762,023	18,010,485	18,678,479	20,374,221	20,079,680
Business-type activities										
Golf course	6,975,446	7,329,013	7,372,460	7,629,731	7,865,764	7,885,255	8,165,097	8,587,789	8,046,182	8,560,421
Total business-type activities expenses	6,975,446	7,329,013	7,372,460	7,629,731	7,865,764	7,885,255	8,165,097	8,587,789	8,046,182	8,560,421
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 20,497,102	\$ 24,958,878	\$ 24,153,227	\$ 24,994,069	\$ 25,860,675	\$ 25,647,278	\$ 26,175,582	\$ 27,266,268	\$ 28,420,403	\$ 28,640,101
PROGRAM REVENUES										
Governmental activities										
Charges for services	\$ 10	\$ -	\$ 125,615	\$ 173,363	\$ 193,766	\$ 265,882	\$ 375,111	\$ 352,855	\$ 370,204	\$ 359,675
General government	3,984,994	4,469,862	4,740,434	4,901,543	5,124,279	5,201,203	5,117,424	5,283,363	5,423,507	5,526,883
Culture and recreation	147,603	154,602	158,696	200,224	231,517	331,058	377,603	412,625	435,107	534,244
Cosley Zoo	100,850	309,163	330,017	206,484	310,520	259,169	256,971	231,252	211,143	219,986
Operating grants/contributions	117,802	914,623	2,111,733	372,578	9,868,540	642,061	743,504	509,430	554,954	849,989
Capital grants/contributions	4,351,259	5,848,250	7,466,495	5,854,192	15,728,622	6,699,373	6,870,613	6,789,525	6,994,915	7,490,777
Total governmental activities program revenues	5,674,449	6,367,269	6,712,051	6,927,473	7,193,722	7,363,142	7,605,570	7,620,459	7,681,283	7,629,036
Business-type activities	7,292	-	-	-	-	2,578	-	-	-	-
Charges for services	-	89,287	-	-	-	-	203,800	12,869	-	-
Golf course	5,681,741	6,456,556	6,712,051	6,927,473	7,193,722	7,365,720	7,809,370	7,633,328	7,681,283	7,629,036
Operating grants/contributions	-	-	-	-	-	-	-	-	-	-
Capital grants/contributions	-	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	-	-	-	-	-	-	-	-	-	-
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 10,033,000	\$ 12,304,806	\$ 14,178,546	\$ 12,781,665	\$ 22,922,344	\$ 14,065,093	\$ 14,679,983	\$ 14,422,853	\$ 14,676,198	\$ 15,119,813
NET (EXPENSES) REVENUES										
Governmental activities	\$ (9,170,397)	\$ (11,781,615)	\$ (9,314,272)	\$ (11,510,146)	\$ (2,266,289)	\$ (11,062,650)	\$ (11,139,872)	\$ (11,888,954)	\$ (13,379,306)	\$ (12,588,903)
Business-type activities	(1,293,705)	(872,457)	(660,409)	(702,258)	(672,042)	(519,535)	(355,727)	(954,461)	(364,899)	(931,385)
TOTAL PRIMARY GOVERNMENT NET REVENUES (EXPENSES)	\$ (10,464,102)	\$ (12,654,072)	\$ (9,974,681)	\$ (12,212,404)	\$ (2,938,331)	\$ (11,582,185)	\$ (11,495,599)	\$ (12,843,415)	\$ (13,744,205)	\$ (13,520,288)

	2008*	2009	2010	2011	2012	2013	2014	2015	2016	2017
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities										
Taxes										
Property	\$ 13,314,951	\$ 13,066,246	\$ 13,150,492	\$ 13,661,575	\$ 13,905,119	\$ 14,890,744	\$ 15,124,329	\$ 15,500,097	\$ 15,660,037	\$ 15,863,470
Replacement	67,551	71,394	76,979	67,834	67,958	75,338	77,560	82,704	73,284	77,390
Investment income (loss)	172,978	35,420	79,820	64,986	50,911	54,776	(109,846)	21,081	105,884	185,855
Miscellaneous	91,375	41,795	84,281	199,219	48,582	106,757	86,742	10,625	79,678	119,643
Transfers	(1,310,191)	-	-	-	3,613	-	-	-	-	-
Total governmental activities	12,336,664	13,214,855	13,391,572	13,993,614	14,076,183	15,127,615	15,178,785	15,614,507	15,918,883	16,246,358
Business-type activities										
Property taxes	-	909,920	1,225,020	1,380,924	1,065,574	1,294,664	1,480,469	1,524,467	1,571,923	1,529,931
Investment income (loss)	897	449	2,140	2,184	5,464	8,647	(28,775)	4,273	23,525	37,751
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Transfers	1,310,191	-	-	-	(3,613)	-	-	-	-	-
Total business-type activities	1,311,088	910,369	1,227,160	1,383,108	1,067,425	1,303,311	1,451,694	1,528,740	1,595,448	1,567,682
TOTAL PRIMARY GOVERNMENT	\$ 13,647,752	\$ 14,125,224	\$ 14,618,732	\$ 15,376,722	\$ 15,143,608	\$ 16,430,926	\$ 16,630,479	\$ 17,143,247	\$ 17,514,331	\$ 17,814,040
CHANGES IN NET POSITION										
Governmental activities	\$ 3,166,267	\$ 1,433,240	\$ 4,077,300	\$ 2,483,468	\$ 11,809,894	\$ 4,064,965	\$ 4,038,913	\$ 3,725,553	\$ 2,539,577	\$ 3,657,455
Business-type activities	17,383	37,912	566,751	680,850	395,383	783,776	1,095,967	574,279	1,230,549	636,297
TOTAL PRIMARY GOVERNMENT	\$ 3,183,650	\$ 1,471,152	\$ 4,644,051	\$ 3,164,318	\$ 12,205,277	\$ 4,848,741	\$ 5,134,880	\$ 4,299,832	\$ 3,770,126	\$ 4,293,752

* The District changed their fiscal year end from March 31 to December 31, 2008.

Data Source: Audited Financial Statements

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	2008*	2009	2010
REVENUES			
Taxes	\$ 13,382,502	\$ 13,137,640	\$ 13,227,471
Charges for services	4,114,589	4,614,458	5,024,745
Grants and donations	218,652	638,389	1,991,768
Investment income	172,978	35,420	79,488
Miscellaneous	109,393	51,801	84,281
Total revenues	17,998,114	18,477,708	20,407,753
EXPENDITURES			
General government	5,303,800	6,867,263	7,109,066
Culture and recreation	5,852,184	7,212,761	5,831,772
Cosley zoo	992,268	1,300,985	1,312,637
Capital outlay	946,608	854,427	3,325,835
Debt service			
Principal retirement	1,585,780	1,841,295	2,213,925
Interest and fiscal charges	1,384,686	1,352,535	1,723,828
Total expenditures	16,065,326	19,429,266	21,517,063
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,932,788	(951,558)	(1,109,310)
OTHER FINANCING SOURCES (USES)			
Transfers in	3,988,389	731,000	78,737
Transfers out	(5,298,580)	(731,000)	(78,734)
Sale of capital assets	19,300	6,800	29,080
Debt issuance	-	1,220,625	10,261,235
Premium on debt issuance	-	2,565	(79,846)
Payment to escrow agent	-	-	-
	(1,290,891)	1,229,990	10,210,472
NET CHANGE IN FUND BALANCES	\$ 641,897	\$ 278,432	\$ 9,101,162
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	19.87%	26.72%	21.95%

* The District changed their fiscal year end from March 31 to December 31, for the period ended December 31, 2008.

2011	2012	2013	2014	2015	2016	2017
\$ 13,729,409	\$ 13,973,077	\$ 14,966,082	\$ 15,201,889	\$ 15,582,801	\$ 15,733,321	\$ 15,940,860
5,275,130	5,549,562	5,798,143	5,870,138	6,048,843	6,228,818	6,420,802
579,062	4,998,528	901,230	1,000,475	740,682	766,097	1,069,975
64,076	50,187	53,796	(102,751)	22,000	105,379	179,104
199,219	48,582	106,757	75,920	65,568	79,678	119,643
19,846,896	24,619,936	21,826,008	22,045,671	22,459,894	22,913,293	23,730,384
7,061,026	7,172,989	7,062,382	6,889,871	7,086,488	7,452,825	7,676,188
6,319,584	6,548,054	6,623,788	6,631,124	6,763,212	7,416,923	8,006,383
1,325,710	1,269,283	1,297,017	1,290,994	1,348,887	1,368,861	1,473,646
2,390,379	10,824,842	4,046,169	2,513,677	1,542,088	2,591,151	4,191,042
2,400,385	2,560,858	3,253,803	3,408,970	3,619,993	4,025,090	2,486,015
1,701,089	1,656,957	1,605,886	1,533,619	1,495,321	1,004,166	896,035
21,198,173	30,032,983	23,889,045	22,268,255	21,855,989	23,859,016	24,729,309
(1,351,277)	(5,413,047)	(2,063,037)	(222,584)	603,905	(945,723)	(998,925)
10,000	2,910,146	710,796	2,510,000	2,510,000	2,500,000	3,454,312
(10,000)	(2,906,533)	(710,796)	(2,510,000)	(2,510,000)	(2,500,000)	(3,454,312)
8,500	50,625	13,250	30,809	42,845	90,003	-
1,317,905	1,380,695	1,416,000	1,447,145	16,165,730	1,615,815	-
-	-	-	-	590,902	-	-
-	-	-	-	(15,101,872)	-	-
1,326,405	1,434,933	1,429,250	1,477,954	1,697,605	1,705,818	-
\$ (24,872)	\$ (3,978,114)	\$ (633,787)	\$ 1,255,370	\$ 2,301,510	\$ 760,095	\$ (998,925)
22.07%	30.84%	24.82%	25.07%	25.18%	23.70%	16.50%

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	2008*	2009	2010	2011
GENERAL FUND				
Reserved	\$ 4,697	\$ -	\$ -	\$ -
Unreserved	805,985	-	-	-
Nonspendable	-	7,075	19,033	16,258
Unassigned	-	1,245,390	1,718,077	2,321,978
TOTAL GENERAL FUND	\$ 810,682	\$ 1,252,465	\$ 1,737,110	\$ 2,338,236
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	\$ 5,795,450	\$ -	\$ -	\$ -
Unreserved, reported in:				
Special Revenues Funds	1,496,885	-	-	-
Nonspendable	-	26,674	22,935	33,343
Restricted, reported in				
Special Revenues Funds	-	1,463,994	1,091,914	999,423
Debt Service Funds	-	665,993	691,565	690,069
Capital Projects Funds	-	711,505	9,462,648	4,261,034
Assigned, reported in				
Special Revenues Funds	-	1,185,970	2,878,189	4,398,490
Capital Projects Funds	-	2,977,766	1,765,569	5,166,559
Unassigned, Special Revenue	-	(77,577)	(167,322)	(429,418)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 7,292,335	\$ 6,954,325	\$ 15,745,498	\$ 15,119,500
TOTAL GOVERNMENTAL FUNDS	\$ 8,103,017	\$ 8,206,790	\$ 17,482,608	\$ 17,457,736

* The District changed their fiscal year end from March 31 to December 31, for the period December 31, 2008.

The Park District adopted GASB Statement No. 54 in the fiscal year ended December 31, 2009. Amounts previously reported as reserved or unreserved are now reported as nonspendable, restricted, committed, assigned or unassigned.

2012	2013	2014	2015	2016	2017
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
12,684	11,997	11,489	10,541	13,516	14,886
1,738,013	2,184,999	2,543,722	2,932,376	3,295,924	3,322,876
\$ 1,750,697	\$ 2,196,996	\$ 2,555,211	\$ 2,942,917	\$ 3,309,440	\$ 3,337,762
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
47,048	43,438	43,284	65,433	105,586	86,462
938,653	1,028,266	1,105,484	1,163,883	1,165,279	1,191,242
738,013	789,168	796,731	845,718	845,559	-
-	-	-	-	-	-
3,581,264	4,427,416	4,056,860	3,712,818	3,041,419	2,616,568
6,630,475	3,560,551	4,743,635	6,871,946	7,895,527	7,241,740
(206,528)	-	-	-	-	(725,704)
\$ 11,728,925	\$ 9,848,839	\$ 10,745,994	\$ 12,659,798	\$ 13,053,370	\$ 10,410,308
\$ 13,479,622	\$ 12,045,835	\$ 13,301,205	\$ 15,602,715	\$ 16,362,810	\$ 13,748,070

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Assessed Value and Actual Value of Taxable Property - Last Ten Levy Years
December 31, 2017 (Unaudited)**

Tax Levy Year	Fiscal Year	Residential Property	Commercial Property	Industrial Property
2008	2009	\$ 2,101,437,019	\$ 373,666,890	\$ 6,176,153
2009	2010	2,107,885,438	367,379,441	11,580,300
2010	2011	2,035,909,669	358,257,987	11,361,144
2011	2012	1,905,165,084	350,483,172	11,657,079
2012	2013	1,771,790,992	340,758,736	11,090,296
2013	2014	1,696,327,750	331,633,892	10,805,097
2014	2015	1,691,201,324	316,746,797	10,788,445
2015	2016	1,745,609,458	323,858,307	11,074,035
2016	2017	1,860,732,961	341,792,379	11,498,631
2017	2018	1,959,814,630	355,320,407	11,462,869

Data Source: Office of the County Clerk

Equalized Assessed Value	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value	Total Direct Rate
\$ 2,481,280,062	\$ 7,443,840,186	33.33%	0.5644
2,486,845,179	7,460,535,537	33.33%	0.5749
2,405,528,800	7,216,586,400	33.33%	0.6195
2,267,305,335	6,801,916,005	33.33%	0.6787
2,123,640,024	6,370,920,072	33.33%	0.7542
2,038,766,739	6,116,300,217	33.33%	0.8104
2,018,736,566	6,056,209,698	33.33%	0.8442
2,080,541,800	6,241,625,400	33.33%	0.8275
2,214,023,971	6,642,071,913	33.33%	0.7892
2,326,597,906	6,979,793,718	33.33%	0.7670

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Levy Years*
December 31, 2017 (Unaudited)**

TAX LEVY YEAR	2008	2009	2010
FISCAL YEAR	2009	2010	2011
DISTRICT DIRECT RATES			
General	0.0954	0.1301	0.1437
Special Revenue	0.3027	0.2701	0.2830
Debt Service	0.1663	0.1747	0.1928
TOTAL DISTRICT DIRECT RATES	0.5644	0.5749	0.6195
OVERLAPPING RATES			
County of DuPage	0.1557	0.1554	0.1659
City of Wheaton	0.7682	0.8270	0.8631
Junior College District #502	0.1859	0.2127	0.2349
DuPage Forest Preserve District	0.1206	0.1217	0.1321
School District #200	3.7214	3.7697	4.0437
Milton Township	0.0346	0.0348	0.0373
Milton Township Roads	0.0000	0.0559	0.0559
DuPage Airport Authority	0.0160	0.0148	0.0158
Wheaton Mosquito	0.0153	0.0155	0.0166
TOTAL OVERLAPPING RATES	5.0177	5.2075	5.5653

Note: Includes library districts in rates

Data Source: Office of the County Clerk, Revenue Department

* Rates are per \$100 of Assessed Value

2011	2012	2013	2014	2015	2016	2017
2012	2013	2014	2015	2016	2017	2018
0.1520	0.1711	0.1834	0.1914	0.1900	0.1790	0.1773
0.3098	0.3360	0.3541	0.3616	0.3542	0.3431	0.3335
0.2169	0.2471	0.2729	0.2912	0.2833	0.2671	0.2562
0.6787	0.7542	0.8104	0.8442	0.8275	0.7892	0.7670
0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749
0.9183	0.9895	1.0347	1.0341	1.0342	0.9960	0.9631
0.2495	0.2681	0.2956	0.2975	0.2786	0.2626	0.2431
0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306
4.3812	4.8474	5.2036	5.3915	5.3108	5.1076	4.9916
0.0406	0.0439	0.0468	0.0484	0.0475	0.0457	0.0449
0.0651	0.0720	0.0767	0.0793	0.0778	0.0748	0.0734
0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166
0.0178	0.0190	0.0194	0.0188	0.0156	0.0136	0.0165
6.0081	6.6038	7.0643	7.2640	7.1426	6.8541	6.6547

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2017 (Unaudited)**

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Invesco Advisors Inc.	\$ 27,655,050	1	1.19%			
Wheaton 121 Owner LLC	23,000,000	2	0.99%			
Wheaton Apartments Owner	15,737,200	3	0.68%			
UCR Asset Services	15,419,990	4	0.66%			
TSW 2015 LLC	14,751,680	5	0.63%			
Avalon Properties	13,398,160	6	0.58%	\$ 11,606,340	7	0.47%
Rice Lake Sq LP	12,980,010	7	0.56%			
Wheaton IL Senior Property	12,517,090	8	0.54%			
OLP Wheaton IL LLC	10,228,160	9	0.44%			
Danada East Reatil LLC	9,534,360	10	0.41%			
Amli at Danada, Inc.				21,580,430	1	0.87%
The Habitat Company				19,247,100	2	0.78%
AV & BV Wheaton LLC				17,122,980	3	0.69%
Prism Partners				15,096,540	4	0.61%
Danada Centers, LLC				13,500,260	5	0.54%
Wyndemere Retirement Company				11,717,530	6	0.47%
Danada Square, LLC				11,443,220	8	0.46%
CNC				7,357,190	9	0.30%
North Point Capital LLC				5,281,040	10	0.21%
	<u>\$ 155,221,700</u>		<u>6.67%</u>	<u>\$ 133,952,630</u>		<u>5.40%</u>

Data Source:

City of Wheaton CAFR. The percentage of total District taxable assessed valuation is based upon the District's assessed valuations, not the City's.

Office of the DuPage County Clerk

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Levy Years
December 31, 2017 (Unaudited)**

Levy Year	Tax Levy*	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	\$ 14,004,345	\$ 13,975,606	99.795%	\$ 4,003	\$ 13,979,609	99.82%
2009	14,296,873	14,225,255	99.499%	3,221	14,228,476	99.52%
2010	14,902,251	14,882,241	99.866%	470	14,882,711	99.87%
2011	15,352,999	15,283,059	99.544%	823	15,283,882	99.55%
2012	16,013,612	15,953,637	99.625%	580	15,954,217	99.63%
2013	16,443,330	16,418,229	99.847%	6	16,418,235	99.85%
2014	17,042,174	16,980,357	99.637%	-	16,980,357	99.64%
2015	17,216,483	17,190,552	99.849%	160	17,190,712	99.85%
2016	17,473,077	17,428,951	99.747%	-	17,428,951	99.75%
2017	17,845,006	N/A	N/A	-	N/A	N/A

Assessed value is set by the township assessor on an annual basis. The assessment level is then adjusted by the state with a county multiplier based on the factor needed to bring the average prior three years' level up to 33 1/3% of market value. Every four years there is a quadrennial assessment when all property is assessed.

* Does not include adjustment for errors and abatements of tax extensions.

Data Source: Office of the County Clerk

N/A - Not Available

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Fiscal Year	Governmental Activities		Business-Type Activities	
	General Obligation Bonds	Capital Leases	General Obligation Bonds	Capital Leases
2008***	\$ 30,232,151	\$ 67,171	\$ 10,546,503	\$ -
2009	29,439,799	43,116	10,645,216	110,758
2010	37,239,473	17,020	10,569,729	89,138
2011	35,989,403	-	10,330,093	65,909
2012	34,641,549	-	9,909,259	40,954
2013	32,636,057	-	9,768,580	14,144
2014	31,110,894	-	9,377,764	-
2015	27,462,661	-	10,314,225	-
2016	24,883,199	-	9,032,289	-
2017	22,265,832	-	7,676,982	-

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

* See the Schedule of Assessed Value and Actual Value of Taxable Property

**See the Schedule of Demographic and Economic Information in this section for population data

***The District changed their fiscal year end from March 31 to December 31, for the period ended December 31, 2008.

Total Primary Government		Percentage of Estimated Actual Taxable Value of Property*	Percentage of Personal Income	Per Capita**
\$	40,845,825	0.55%	1.70%	\$ 749.95
	40,238,889	0.54%	1.87%	718.94
	47,915,360	0.66%	2.47%	856.09
	46,385,405	0.68%	2.39%	828.75
	44,591,762	0.70%	2.27%	843.04
	42,418,781	0.69%	2.15%	793.33
	40,488,658	0.67%	1.83%	754.71
	37,776,886	0.61%	1.67%	704.16
	33,915,488	0.51%	1.49%	631.40
	29,942,814	0.43%	1.25%	560.84

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2017 (Unaudited)**

Governmental Unit	Gross Debt	Percentage to Debt Applicable to Park District*	Park District's Share of Debt
DIRECT DEBT			
Wheaton Park District	\$ 22,265,832	100.00%	\$ 22,265,832
OVERLAPPING DEBT			
City of Naperville*	146,255,000	0.17%	248,634
City of Wheaton	19,675,000	96.58%	19,002,115
County of DuPage	160,900,000	6.09%	9,798,810
DuPage Forest Preserve District	111,117,382	6.09%	6,767,049
High School District #87	65,105,000	3.13%	2,037,787
Junior College District #502	227,460,000	5.44%	12,373,824
School District #200	135,320,000	69.37%	93,871,484
School District #203	29,560,000	0.14%	41,384
School District #41	23,755,000	0.52%	123,526
School District #89	13,600,000	20.14%	2,739,040
Village of Lisle	3,505,000	1.89%	66,245
Village of Glen Ellyn*	18,290,000	1.11%	203,019
Village of Winfield*	3,020,000	4.73%	142,846
TOTAL OVERLAPPING DEBT	957,562,382		147,415,761
TOTAL	\$ 979,828,214		\$ 169,681,593

*Determined by the ratio of assessed value of property in the District subject to taxation to the total assessed value of property in overlapping unit.

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

See Following Page

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	2008	2009	2010	2011
EQUALIZED ASSESSED VALUATION	<u>\$ 2,481,280,062</u>	<u>\$ 2,486,845,179</u>	<u>\$ 2,405,528,800</u>	<u>\$ 2,267,305,335</u>
Bonded debt limit - 2.875% of assessed value	\$ 71,336,802	\$ 71,496,799	\$ 69,158,953	\$ 65,185,028
Amount of debt applicable to limit	<u>39,190,000</u>	<u>40,410,625</u>	<u>48,116,235</u>	<u>45,210,000</u>
LEGAL DEBT MARGIN	<u>\$ 32,146,802</u>	<u>\$ 31,086,174</u>	<u>\$ 21,042,718</u>	<u>\$ 19,975,028</u>
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	<u>45.06%</u>	<u>43.48%</u>	<u>30.43%</u>	<u>30.64%</u>
Non-referendum legal debt limit - .575% of assessed value	\$ 14,267,360	\$ 14,299,360	\$ 13,831,791	\$ 13,037,006
Amount of debt applicable to limit	<u>8,480,000</u>	<u>9,700,625</u>	<u>9,376,235</u>	<u>9,027,905</u>
LEGAL DEBT MARGIN	<u>\$ 5,787,360</u>	<u>\$ 4,598,735</u>	<u>\$ 4,455,556</u>	<u>\$ 4,009,101</u>
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	<u>40.56%</u>	<u>32.16%</u>	<u>32.21%</u>	<u>30.75%</u>

Data Source: District records

2012	2013	2014	2015	2016	2017
\$ 2,123,640,024	\$ 2,038,766,739	\$ 2,018,736,566	\$ 2,080,541,800	\$ 2,214,023,971	\$ 2,326,597,906
\$ 61,054,651	\$ 58,614,544	\$ 58,038,676	\$ 59,815,577	\$ 63,653,189	\$ 66,889,690
43,280,000	42,416,000	39,797,145	29,300,705	25,965,815	22,524,650
\$ 17,774,651	\$ 16,198,544	\$ 18,241,531	\$ 30,514,872	\$ 37,687,374	\$ 44,365,040
29.11%	27.64%	31.43%	51.01%	59.21%	66.33%
\$ 12,210,930	\$ 11,722,909	\$ 11,607,735	\$ 11,963,115	\$ 12,730,638	\$ 13,377,938
8,690,695	8,306,000	7,897,145	7,535,705	7,070,815	6,609,650
\$ 3,520,235	\$ 3,416,909	\$ 3,710,590	\$ 4,427,410	\$ 5,659,823	\$ 6,768,288
28.83%	29.15%	31.97%	37.01%	44.46%	50.59%

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Demographic and Economic Statistics - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Fiscal Year	Population (1)	Personal Income	Per Capita Personal Income	Unemployment Rate (2)
2008	54,465 (a)	\$ 2,404,091,543	\$ 39,103	3.20%
2009	55,970 (a)	2,147,483,647	34,147	7.60%
2010	55,970 (a)	1,937,389,640	34,615	7.80%
2011	55,970 (a)	1,937,389,640	36,628	5.90%
2012	52,894 (b)	1,968,593,024	37,218	6.30%
2013	53,469 (b)	1,968,593,024	36,817	6.80%
2014	53,648 (b)	2,216,091,584	41,308	4.30%
2015	53,648 (b)	2,258,902,688	42,106	4.80%
2016	53,715 (b)	2,281,168,620	42,468	3.00%
2017	53,389 (b)	2,388,517,082	44,738	5.00%

Data Sources:

(1) U.S. Department of Commerce, Bureau of the Census, (a) estimated and (b) U.S. Department of Commerce website for the U.S. Census Bureau 2011 estimated population, the most current figure available

(2) Illinois Department of Employment Security, Illinois Labor Market Information (LMI)

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2017 (Unaudited)**

Employer	Type of Business	2017			2008		
		Employees	Rank	% of Total District Employment of 28,744	Employees	Rank	% of Total District Employment of 29,129
DuPage County Government Center	Government administration	2,785	1	9.69%	3,600	1	12.36%
School District Number 200	School district	1,653	2	5.75%	1,930	2	6.63%
Wheaton Park District	Park district government	1,230	3	4.28%	377	4	1.29%
Marianjoy Medical Group	Rehabilitation Healthcare Facility	936	4	3.26%			
Wheaton College	Private college	878	5	3.05%	885	3	3.04%
First Trust Portfolios L.P.	Investment and advisory services	485	6	1.69%			
Wyndemere Senior Living Campus	Retirement community and rehabilitation	367	7	1.28%			
Jewel/Osco - 2 Stores	Retail	342	8	1.19%	370	5	1.27%
City of Wheaton	City government	296	9	1.03%	351	6	1.20%
Forest Preserve Dist DuPage County	Forest Preserve government	100	10	0.35%			
JP Morgan Chase	Banking services				350	7	1.20%
College Craft Painters	Painting and decorating contractors				100	8	0.34%
RJN Group, Inc.	Consulting engineers				100	9	0.34%
Acme Screw Co., Inc.	Cold headed fasteners				100	10	0.34%
		<u>9,072</u>		<u>31.57%</u>	<u>8,163</u>		<u>28.01%</u>

Data Sources:

City of Wheaton 2016 Comprehensive Annual Financial Report
Wheaton Park District W2's

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Government Employees by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
GENERAL GOVERNMENT										
Administration	2.50	2.00	2.00	2.00	2.00	2.00	2.11	2.00	2.00	2.00
Finance	6.50	8.50	7.34	7.31	7.32	8.46	8.36	8.45	8.63	8.15
Human resources	4.00	2.75	2.84	2.84	2.80	2.28	1.78	1.98	2.43	2.37
Marketing	-	-	-	-	-	2.87	3.75	5.69	4.27	3.87
PARKS	46.00	51.00	50.00	48.66	48.42	43.47	41.04	40.74	40.94	47.00
RECREATION	128.00	125.50	100.25	100.35	101.54	101.38	101.37	99.32	110.26	106.19
ZOO	18.00	20.50	20.31	19.97	19.06	20.27	18.73	20.35	18.23	20.78
GOLF	113.00	94.00	92.14	95.48	94.26	95.25	96.94	97.22	100.92	94.92
MUSEUM	-	2.50	2.75	3.29	3.75	4.12	4.38	3.57	2.98	3.39

Data Source: District records

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

See Following Page

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Function/Program	2008	2009	2010
PARKS			
Number of nature preserves	1	1	1
RECREATION			
Number of recreation programs	2,590	2,114	1,629
Resident rounds of golf played	23,595	25,966	28,045
Nonresident rounds of golf played	31,595	24,138	23,656
Number of participants	91,905	87,023	89,306
Nonresident participants	6,178	4,651	4,790

Data Source: Various District department records

2011	2012	2013	2014	2015	2016	2017
1	1	1	1	1	1	1
1,668	1,534	1,617	1,521	1,677	2,499	3,654
26,757	30,532	28,946	27,230	25,360	23,297	24,598
20,307	21,660	20,380	22,750	25,620	26,210	22,324
89,036	85,816	83,067	179,990	201,036	210,665	232,186
4,606	5,080	6,436	5,034	90,661	95,279	106,898

**WHEATON PARK DISTRICT
WHEATON, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Function/Program	2008	2009	2010
PARKS			
Acres of parks	883.36	895.70	895.70
RECREATION			
Number of tennis courts	23	23	23
Number of swimming facilities	2	2	2
Number of museums	2	2	2
Number of golf course holes	27	27	27

Data Source: Various District department records

2011	2012	2013	2014	2015	2016	2017
895.70	906.00	814.33	814.33	814.33	814.33	814.33
23	21	19	19	19	19	19
2	2	2	2	2	2	2
2	2	2	2	2	2	2
27	27	27	27	27	27	27