

# **Wheaton Park District Wheaton, IL Annual Report**

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**For the Fiscal Period Ended December 31, 2019**

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**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019**

Prepared by:

Rita A. Trainor  
Finance Director

Bethany Meger  
Assistant Finance Director

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

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**WHEATON, ILLINOIS**

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

# **WHEATON PARK DISTRICT, ILLINOIS**

## **Principal Officials**

**December 31, 2019**

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### **BOARD OF COMMISSIONERS**

Terry A. Mee, President

Bob Frey, Vice President

Ray Morrill, Commissioner

John Vires, Commissioner

Kevin Fahey, Commissioner

John Kelly, Commissioner

Jane Hodgkinson, Commissioner

### **ADMINISTRATIVE STAFF**

Michael J. Benard  
Executive Director, Secretary

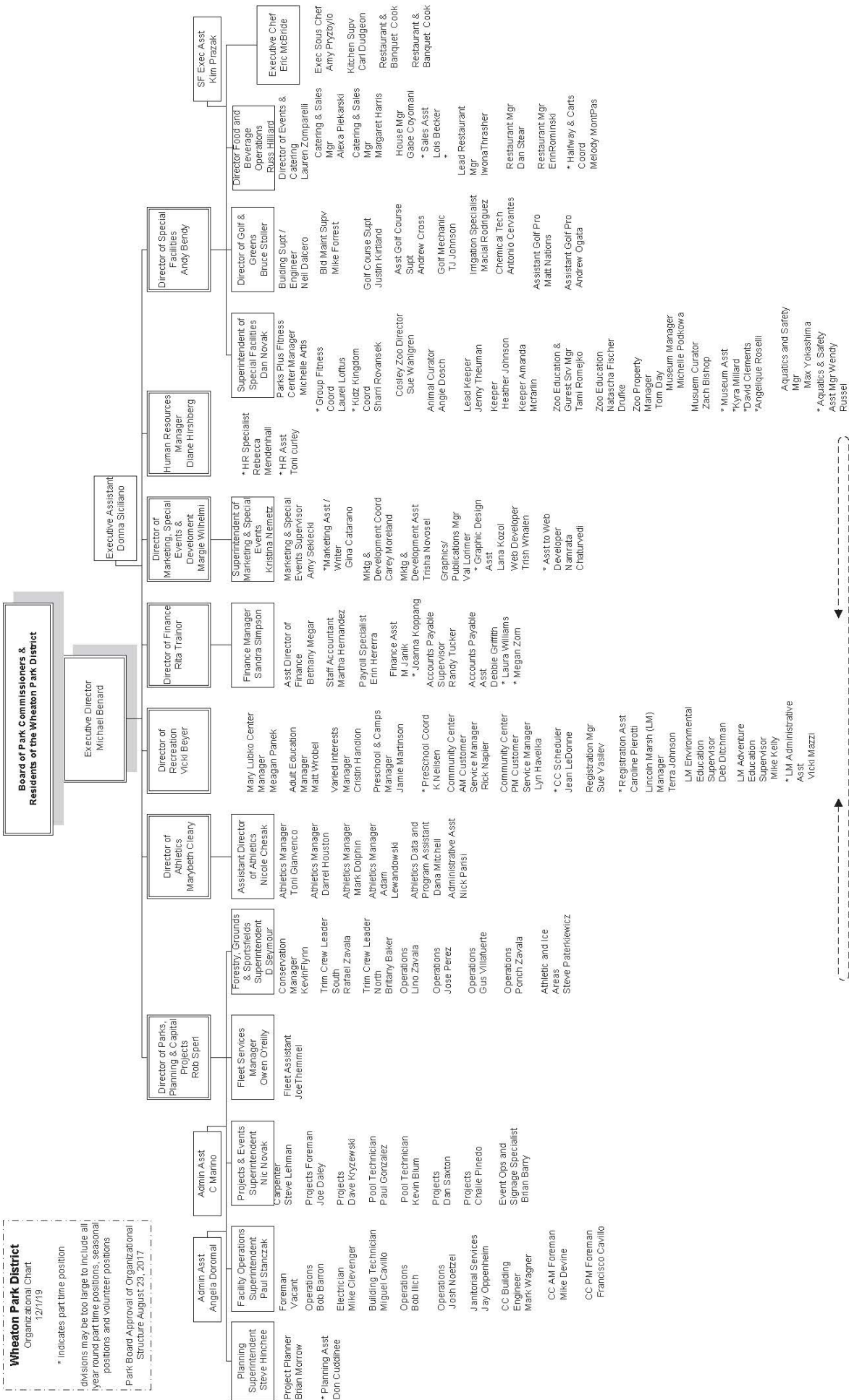
Andy Bendy  
Director of Special Facilities

Mary Beth Cleary  
Director of Recreation

Rob Sperl  
Director of Parks and Planning

Rita A. Trainor  
Finance Director, Treasurer

Margie Wilhelmi  
Director of Marketing







Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Wheaton Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morill*

Executive Director/CEO



May 22, 2020

Board of Commissioners  
Wheaton Park District  
855 W. Prairie  
Wheaton, IL 60187

Honorable Commissioners:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Comprehensive Annual Financial Report (CAFR) of the Wheaton Park District for the fiscal year ended December 31, 2019.

This report consists of management's representations concerning the finances of the Wheaton Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Wheaton Park District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the Wheaton Park District's financial statements in conformity with GAAP. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Wheaton Park District's financial statements have been audited by Lauterbach & Amen, LLP. The independent auditor's report is presented as the first component of the financial section of this report. GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A complements the letter of transmittal and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

#### **The Reporting Entity and its Services**

The Wheaton Park District, incorporated in 1921, is a special district unit of local government and exists as authorized by the State of Illinois Park District Code. The District serves most of the City of Wheaton, and small portions of unincorporated DuPage County, Glen Ellyn, Carol Stream, Winfield, and Lisle. The population of the District is estimated to be about 53,000.

*create. discover. play.*

Services which are provided by the District for all ages and abilities include recreation programs, athletic programs, continuing education programs, recreation facilities, enterprise facilities, museums, park management, capital development, and general administration. The Wheaton Park District is located in the heart of DuPage County and is approximately 30 miles west of downtown Chicago.

Active and passive parks owned or leased by the District include fifty (50) sites totaling nearly 817 acres. Recreational facilities owned and/or operated by the District include Rice Pool and Water Park, Community Center, Parks Plus Fitness Center, Northside Park Family Aquatic Center, Arrowhead Golf Club, Central Athletic Complex, Lincoln Marsh Natural Area and Teams Course, Mary Lubko Leisure Center and Band Shell, Clock Tower Commons Mini Golf Course and Skate Park, Cosley Zoo, DuPage County Historical Museum, Prairie Administrative Building, and numerous softball / baseball diamonds, football / soccer / lacrosse fields, tennis courts, playgrounds, open spaces, natural areas, gardens, ponds and picnic areas.

The District includes all agencies, departments and organizations of its governmental operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Additionally, the District maintains the financial records for both the DuPage County Historical Museum Foundation, which exists to raise funds to support capital development and operations of the Museum and the Play for All Foundation, a 501c-3 the District established in 2014, which exists for the capital development of playgrounds for children with sensory disorders. There are no other organizations for which we have financial accountability. The District, however, participates as a member in the Illinois Municipal Retirement Fund (IMRF), the Western DuPage Special Recreation Association (WDSRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units because they are organized entities, have governmental character and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices. Also, the District is closely affiliated with the Cosley Foundation, a 501c-3 Illinois not for profit organization which exists to raise funds to support capital development and operations of the Cosley Zoo. This organization is a discretely presented component unit in this report.

## **Economic Condition and Outlook**

For the fifth time in six years, the District has seen an increase in the total equalized assessed value. The increase from 2018 to 2019 was 2% (85% residential, 15% commercial). Our Cosley Zoo operations reported a positive bottom line for the seventh year in a row. Under the direction of the Board, Management has been aggressive in cost containment and reduction efforts. Alternative revenue sources are aggressively sought and creative marketing, sales and promotions are employed.

## **Significant Events and Accomplishments**

The Wheaton Park District's accomplishments for 2019 make an impressive list. The District's mission focuses on improving the quality of lives of the Wheaton residents through the various recreational and educational programs and special events it provides, the multiple facilities that it operates, and the 54 parks and more than 800 acres of open space it manages.

In 2019, the district provided more than 1,600 programs for early childhood, teens, adults and seniors and welcomed more than 1.6 million visitors to our facilities.

The marketing and events, parks services and special facilities teams hosted several special events for more than 100,000 attendees and provided approximately \$160,000 in proceeds for our event partners and non-profits.

The district and its facilities tackled many capital projects, added new programming, accomplished year four goals for the strategic and master plan and received numerous awards. Here is a brief summary of the completed capital projects and facility updates followed by 2019 accomplishments and awards.

#### Capital Projects and Facility Highlights:

- Construction of a new bandshell and other park improvements are underway at Memorial Park - Opening Summer 2020
- Improvements to the Central Athletic Complex lobby and restrooms were completed
- Replacement of the indoor track at Community Center
- New pickleball courts installed at Atten Park
- Construction of phase 1 of the Sensory Garden Playground accessible tree house - Opening Spring 2020
- Replacement playground at Hull Park and playground surfacing replacements at Briar Knoll and Triangle Parks
- Improved ADA access to Northside Pool
- Pull-up Bars for Patriots installed at Rathje Park
- Opened Prairie Patch Nature Playground at Lincoln Marsh
- Renamed Rotary Park at Central Park and completed with landscaping, fountain, walking path and benches
- Advancing work on Community Center interior remodeling project - Beginning in 2020

#### Accomplishments & Awards:

- Launched A Talk in the Park Podcast
- Hosted over 100,000 at district-wide special events
- Coached more than 1,800 kids in baseball, softball and football programs
- Opened six new temporary exhibits at DuPage County Historical Museum
- DuPage County Historical Museum received two awards from the Illinois Association of Museums *DuPage Music Makers* exhibit, Award of Excellence and the *Wheaton, Illinois: Golf History Starts Here* catalog, Award of Merit
- Received the SCARCE Water Quality Earth Flag
- Cosley Zoo Run for the Animals chosen for a second time as part of the Chicago Area Runners Association Circuit Race
- Launched redesign of internal website, INET
- Finance Department receive the “Excellence in Financial Reporting” Certificate by the GFOA
- The Aquatic staff earned “The Gold Award” with a score that exceeds on all three of their safety audits
- Published two articles in Park and Recreation Magazine. Content: Sensory Garden Playground and Fitness
- Sensory Garden Playground received Sensory Friendly Certification from Giant Steps
- Hosted new Game On Event at Northside Park in support of July’s Park and Recreation Month
- Cosley Zoo became Certified Sensory Inclusive by Kulture City

## **Financial Management and Control**

The management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is provided by verification of budgeted amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the Park District which includes the recording of receipts and disbursements of funds entrusted to the District.

In 2015, per direction from the District Board, staff hired a third party to conduct an inventory of all moveable assets above a \$5,000 threshold. Assets were inventoried, tagged and updated in the financial system. Staff continues to do quarterly inventories of all moveable assets to safeguard these at-risk assets.

Proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Commissioners, to ensure sound financial management.

The basis of accounting and the funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Required Supplementary Information.

The District's defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan and the actuarial calculation method used by the plan, annual pension cost, actuarial accrued liability, actuarial value of plan assets, unfunded actuarial accrued liability and covered payroll are all disclosed in Note 4 of the Notes to Financial Statements. The annual employer pension contribution of IMRF in 2019 was 2.70% of total District expenses and 2.68% in 2018. While only employees who are expected to work 1,000 or more hours are eligible for this pension, all of the District employees are eligible for Social Security.

As part of this model, management is responsible for preparing a Management's Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances for 2019, with comparisons to 2018.

## **Future Initiatives**

In 2016, the District began plans to renovate Memorial Park. The architectural concept was presented to the district's Board of Commissioners in April of 2017. The renovation design includes enhancing the amphitheater, renovating the veteran's memorial, making building modifications to the Mary Lubko Center and implementing parking improvements. Construction at Memorial Park began in August of 2019 with completion of park renovations done by summer of 2020.

In 2014, the District embarked on a cooperative effort with the Kiwanis Club of Wheaton, Western DuPage Special Recreation Association, and the Forest Preserve District of DuPage County to construct the first phase of the Sensory Garden Playground located in Danada South Park. The playground includes sensory integrated playground equipment and amenities with the goal of providing barrier-free and universally accessible outdoor play spaces for children. The initial phase of the project was concluded in 2015 and the park was opened in the spring of 2015. The next phase includes a play-for-all accessible treehouse with construction beginning in 2019 and completion expected in 2020. The District and their partners are working diligently at securing grants and donations to continue on with all phases of construction.

In 2019, the District began a five-year plan to remodel the Community Center interior. Prior to the implementation of the five-year plan in 2019, the Community Center replaced the indoor walking track to provide new surfacing and eliminate banked corners. The concept for the remodel project was presented at the August 2019 board meeting. The plan includes replacing the Community Center roof and windows and renovating the program rooms, office spaces, restrooms, lobby area, fitness center and locker rooms. Construction on this project is set to begin in 2020.

The District is continuing its program of maintaining and updating facilities, structures, athletic fields, courts, playgrounds, and its general infrastructure under a schedule of improvements and replacements. In 2015, the District completed the Park and Facility Master Plan and Agency Strategic Plan update for 2015-2019 with 60 full and part time staff involved in creating the blueprint for the future of the Agency. The purpose of these efforts is to achieve a high level of accountability and success for attaining financial sustainability, improving agency systems, investing in people, and ensuring stakeholder satisfaction. In 2019, the District continued working in the seven subdivided charters of the Strategic Plan into to carry out each team's goals and objectives for the remainder of the plan.

## **Independent Audit**

The Illinois Compiled Statutes require that park districts secure a licensed public accountant designated by the Board of Commissioners to perform an annual audit of all accounts. The firm Lauterbach & Amen, LLP, a firm of licensed certified public accountants, has performed the audit for the fiscal year ended December 31, 2019. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Their unmodified opinion on the basic financial statements is presented in the financial section of this report.

## **FINANCIAL SECTION**

This section includes:

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the District's independent auditing firm.





## **INDEPENDENT AUDITORS' REPORT**

May 22, 2020

Members of the Board of Commissioners  
Wheaton Park District  
Wheaton, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Wheaton Park District, Illinois, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Wheaton Park District, Illinois, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Wheaton Park District, Illinois' basic financial statements. The introductory section, other supplementary information, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**WHEATON PARK DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

This discussion and analysis is intended to be an easily readable overview of the Wheaton Park District’s financial activities for the fiscal period ended December 31, 2019, based on currently known facts, decisions and conditions. This analysis focuses on current year activities and operations and should be read in combination with the transmittal letter that begins on page 3 and the basic financial statements that follow.

The Management’s Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*.

**FINANCIAL HIGHLIGHTS**

For the year ended December 31, 2019, total governmental funds reported an end of the year fund balance of \$14.7 million, which represents an overall increase of \$0.2 million from the previous year’s balance of \$14.5 million. Governmental funds experienced a \$219K net excess of revenues over expenditures, which was primarily due to an increase in revenues and debt issuance in 2019.

Beginning net position was restated due to the implementation of GASB Statement No. 87.

**USING THE ANNUAL REPORT/REPORT LAYOUT**

This discussion and analysis is intended to serve as an introduction to the Park District’s basic financial statements. The basic financial statements are comprised of three components:

- a. Government-wide financial statements,
- b. Fund financial statements, and
- c. Notes to the financial statements

The government-wide statements are highly condensed and present information about the Park District’s finances and operations as a whole, with a longer-term view. Within this view, all District operations are categorized and reported as either governmental or business-type activities.

The fund financial statements tell how we financed our governmental activities in the short-term, as well as what remains for future spending. The fund financial statements also report the Park District’s operations in more detail than the government-wide financial statements by providing information about the Park District’s most significant funds.

**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

**REPORTING THE PARK DISTRICT AS A WHOLE**

The analysis of the Park District as a whole begins on page 27. One of the most important questions asked about the Park District is, "Is the Park District better or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities provide the basis for answering this question. These statements include all assets/deferred outflows, liabilities/deferred inflows, revenues and expenses using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

*Statement of Net Position*

The Statement of Net Position presents the assets/deferred outflows, liabilities/deferred inflows and resulting net position of the Park District's governmental and business-type activities. Net position, the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources provide a measure of the District's financial strength, or financial position. Over time, increases or decreases in net position are an indicator of whether the financial health is improving or deteriorating. However, it is important to consider other non-financial factors such as changes in the District's property tax base or the condition of parks to accurately assess the overall health of the District.

*Statement of Activities*

The Statement of Activities presents expenses of major programs (functions) and matches direct program revenues with each. To the extent that direct charges and grants do not recover a program's cost, it is paid from general taxes and other resources. The statement simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

**REPORTING THE PARK DISTRICT'S MOST SIGNIFICANT FUNDS**

The analysis of the Park District's major funds begins on page 31. These statements reinforce information in the government-wide financial statements or provide additional information. The District's major funds are presented in separate columns in the fund financial statements and the remaining funds are combined into a column titled "Nonmajor Governmental Funds." For the General Fund and each major special revenue fund, a Budgetary Comparison Schedule is also presented. Users who want to obtain information on non-major funds can find it in the Supplementary Information section of the Comprehensive Annual Financial Report (CAFR).

Most of the Park District's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets and deferred outflows that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Park District's general government operations and the basic services it provides. Governmental activities include recreation, museum operation and general government administration. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements of the Governmental Funds.

**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

Proprietary funds have historically used the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in statements for the Park District as a whole. Proprietary fund activity consists of golf course operations (business-type activities), the health insurance fund established in fiscal year 2004 (governmental activities), and the information technology fund established in fiscal period 2009 (governmental activities).

During fiscal year 2011, the Employee Relief Fund was established for the charitable purposes of assisting all IMRF eligible employees with short-term financial assistance and is voluntarily funded by employees of the Wheaton Park District. The District acts as custodian of these funds and cannot use them to support the District's operations. The fund's position is reported in an agency fund using the accrual basis of accounting.

**THE PARK DISTRICT AS A WHOLE**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The District's total net position of \$74.5 million represents an increase of approximately \$6.4 million from the prior year's total. The total assets and deferred outflow of resources increased from the previous year by \$6.08 million. The increase in assets is mostly attributable to an increase in current assets of \$831K, as well as capital assets of \$3.0 million and an increase in deferred outflow of resources of \$5.3 million primarily from the pension related items.

The total liabilities and deferred inflow of resources decreased by \$322K which is primarily attributable to a \$437K increase in current liabilities, a \$1.2 million increase in long term liabilities and a \$2.0 million decrease in deferred inflows. The increase in current liabilities is primarily due to a \$127K increase in accounts payable and a \$287K increase in other payables. The increase in long term liabilities is comprised of debt (decrease of \$3.7 million), total OPEB liability – RBP (increase of \$41K) and net pension liability – IMRF (increase of \$4.7 million) and a \$2.0 million decrease in deferred inflows which is primarily related to deferred items - IMRF. A condensed version of the Statement of Net Position at December 31, 2019 and December 31, 2018 follows:

**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

<b>Table 1</b>						
<b>Net Position at December 31, 2019 and December 31, 2018</b>						
<b>(in thousands)</b>						
	December 31, 2019			December 31, 2018		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>						
Current and other assets	\$ 36,948	\$ 5,265	\$ 5,302	\$ 35,891	\$ 5,491	\$ 41,382
Capital assets	60,017	17,775	17,835	56,956	17,815	74,771
Net pension asset - IMRF	—	—	—	741	—	741
<b>Total Assets</b>	<b>96,965</b>	<b>23,040</b>	<b>23,137</b>	<b>93,588</b>	<b>23,306</b>	<b>116,894</b>
<b>Deferred Outflows:</b>						
Deferred outflow of resources	4,645	654	659	1,466	867	2,333
<b>Total Assets/Deferred Outflows</b>	<b>101,610</b>	<b>23,694</b>	<b>23,796</b>	<b>95,054</b>	<b>24,173</b>	<b>119,227</b>
<b>Liabilities:</b>						
Current liabilities	3,731	621	625	3,246	669	3,915
Long-term liabilities:						
Due within one year	4,502	1,697	1,702	4,258	1,612	5,870
Due in more than one year	18,500	3,423	3,441	16,013	4,992	21,005
<b>Total Liabilities</b>	<b>26,733</b>	<b>5,741</b>	<b>5,768</b>	<b>23,517</b>	<b>7,273</b>	<b>30,790</b>
<b>Deferred Inflows:</b>						
Deferred inflow of resources	18,350	4	23	20,355	5	20,360
<b>Total Liabilities/Deferred Inflows</b>	<b>45,083</b>	<b>5,745</b>	<b>5,790</b>	<b>43,872</b>	<b>7,278</b>	<b>51,150</b>
<b>Net Position:</b>						
Net investment in capital assets	43,658	13,579	13,623	38,256	12,364	50,620
Restricted	1,215	—	1	1,273	—	1,273
Unrestricted	11,654	4,369	4,381	11,653	4,531	16,184
<b>Total Net Position</b>	<b>\$ 56,527</b>	<b>\$ 17,949</b>	<b>\$ 18,005</b>	<b>\$ 51,182</b>	<b>\$ 16,895</b>	<b>\$ 68,077</b>

The governmental activities end of year total net position of \$56.5 million represents an increase of \$5.36 million from the beginning of the year's restated net position of \$51.2 million. There are restrictions on \$1.2 million of the net position for governmental activities. These restrictions represent legal or contractual obligations on how the assets may be expended, specifically for liability insurance (\$361K), audit purposes (\$31K), retirement (\$369K), FICA payroll taxes (\$373K), and special recreation (\$81K).

**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

The end of the year total net position for business-type activities of \$17.9 million reflects an \$1.0 million increase from the beginning balance of \$16.9 million. A summary of changes in net position follows:

<b>Table 2</b>						
<b>Governmental and Business-type Activities</b>						
<b>Changes in Net Position</b>						
<b>For the Fiscal Periods Ended December 31, 2019 and December 31, 2018</b>						
<b>(in thousands)</b>						
	December 31, 2019			December 31, 2018		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
<b>Revenues:</b>						
Program Revenues:						
Charges for services	\$ 6,270	\$ 6,983	\$ 13,253	\$ 6,265	\$ 7,269	\$ 13,534
Operating grants and donations	241	—	241	222	—	222
Capital grants and contributions	2,168	—	2,168	660	—	660
General Revenues:						
Property taxes	16,450	1,774	18,224	16,280	1,744	18,024
Replacement taxes	88	—	88	70	—	70
Earnings on investments	457	93	550	345	63	408
Miscellaneous	118	—	118	72	—	72
Total Revenues	<b>25,792</b>	<b>8,850</b>	<b>34,642</b>	<b>23,914</b>	<b>9,076</b>	<b>32,990</b>
<b>Expenses:</b>						
Program Expenses:						
General government	8,791	—	8,791	8,584	—	8,584
Culture and recreation	9,325	—	9,325	9,522	—	9,522
Cosley Zoo	1,675	—	1,675	1,617	—	1,617
Interest on long-term liabilities	642	—	642	462	—	462
Golf course	—	7,796	7,796	—	8,041	8,041
Total Expenses	<b>20,433</b>	<b>7,796</b>	<b>28,229</b>	<b>20,185</b>	<b>8,041</b>	<b>28,226</b>
<b>Change in net position</b>	<b>5,359</b>	<b>1,054</b>	<b>6,413</b>	<b>3,729</b>	<b>1,035</b>	<b>4,764</b>
Net position, beginning of year	51,182	16,895	68,077	48,012	16,057	64,069
Restatement of NP	(14)	—	(14)	(559)	(197)	(756)
<b>Net Position, End of Year</b>	<b>\$ 56,527</b>	<b>\$ 17,949</b>	<b>\$ 74,476</b>	<b>\$ 51,182</b>	<b>\$ 16,895</b>	<b>\$ 68,077</b>



**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

***Governmental Activities***

The cost of all governmental activities this year was \$20.4 million, an increase of \$248K from the previous year's expenses. Fees collected from those who directly benefited from or contributed to programs offset \$6.27 million of the total cost.

In the table below, we have presented the cost of each of the Park District's largest functions, as well as the program's net cost (total cost less revenues generated by the activities), for the years ended December 31, 2019 and 2018. The net cost shows the financial burden that was placed on the Park District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

<b>Table 3 Governmental Activities (in thousands)</b>				
	December 31, 2019		December 31, 2018	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	\$8,791	\$8,262	\$8,584	\$8,057
Culture and recreation	9,325	1,771	9,522	3,448
Cosley zoo	1,675	1,079	1,617	1,071
Interest on long-term liabilities	642	642	462	462
<b>Total Expenses</b>	<b>\$20,433</b>	<b>\$11,754</b>	<b>\$20,185</b>	<b>\$13,038</b>

Governmental revenue for the year also included \$2,167,714 in capital donations in Culture and Recreation. Operating grants and donations of \$240,759 are also included in governmental revenues. Not included in the net cost of services above are \$16,537,850 in property and replacement taxes, investment income of \$457,275, and miscellaneous sources totaling \$117,930.

***Business-type Activities***

The Park District's business-type programs encompass only the operations of the Arrowhead Golf Club which includes a golf course, restaurant and banquet facilities.

The cost of providing all business-type activities this year was \$7.8 million comprised of \$0.2 million in interest, \$0.2 million in amortization and \$7.5 million in operating expenses.

Revenues totaled \$8.9 million consisting of \$1.8 million in taxes and \$7.0 million in user fees for goods and services. The Arrowhead Golf Club had an operating loss of \$471K and an increase of \$1.1 million in total net position.

**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

**THE PARK DISTRICT'S FUNDS**

As indicated earlier, the Park District's governmental funds are accounted for on the modified accrual basis of accounting. Governmental funds reported a combined total of \$25,791,118 of revenues and \$25,669,013 in expenditures. The combined fund balance of all governmental funds at December 31, 2019 was \$14,694,200 compared to the combined fund balance for all governmental funds of \$14,475,110 at December 31, 2018. The \$219,090 increase in fund balance is mostly attributable to a decrease of spending in the Capital Projects Fund related to capital outlay expenditures.

General Fund revenues and expenditures totaled \$5,000,666 and \$4,166,228, respectively. The fund balance decreased by \$195,927, which is an improvement over the (\$1,011,935) budgeted, resulting in a fund balance at December 31, 2019 of \$2,376,970. The improvement over budgeted figures is mostly due to a decrease of expenditures of \$645K in administration, maintenance and programs expenditures and an increase of \$68K in investment and miscellaneous revenue. This amount was offset by \$1,030,365 in transfers out to the Capital Projects Fund related to capital outlay expenditures.

Revenues for the Recreation Fund totaled \$9,804,654; expenditures totaled \$8,555,722. The ending fund balance at December 31, 2019 was \$3,954,057 which was an increase of \$967,284 from the beginning fund balance of \$2,986,773. The revenues and expenditures amounts are consistent with previous years' activity. In 2018, the change in fund balance was \$978,355. The increase in fund balance for 2019 is due to an increase in tax revenue from 2018 (\$4,092,909) to 2019 (\$4,328,319). The Recreation Fund showed a decrease in overall budgeted to actual expenditures.

Revenues for the Cosley Zoo were \$1,651,475 and expenditures were \$1,418,658 resulting in a fund balance increase of \$101,657. This is due to an increase in donations, tax revenue and miscellaneous income. The ending fund balance at December 31, 2019 was \$951,135.

The Debt Service Fund showed revenues of \$4,386,160 for the year and expenditures of \$3,250,926. A transfer to the Capital Projects fund of \$1,278,777 for capital projects and debt issuance (\$5,335,000), premium on debt issuance (\$846,494) and refunding of debt (\$6,166,810) resulting in a fund balance decrease of \$128,859 to the beginning fund balance of (\$836,872). This resulted in an ending fund balance at December 31, 2019 of (\$965,731).

Revenues for the Capital Projects Fund totaled \$2,321,348; expenditures totaled \$5,593,117. The ending fund balance at December 31, 2019 of \$7,161,788 was a decrease of \$467,518 from the beginning fund balance of \$7,629,306. During 2019, the District spent a total of \$4.9 million on capital projects and received \$2.0 million in Grants and Donations, and a total of \$2.8 million in budgeted transfers from the General and Recreation funds.

**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

*Capital Assets*

As of December 31, 2019, the District has invested approximately \$77.8 million in capital assets (net of accumulated depreciation), as reflected in the following table:

<b>Table 4</b> <b>Capital Assets (net of depreciation)</b> <b>For the Fiscal Periods Ended December 31, 2019 and December 31, 2018</b> <b>(in thousands)</b>						
	December 31, 2019			December 31, 2018		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Land	\$18,795	\$5,761	\$24,556	\$18,795	\$5,761	\$24,556
Construction in progress	3,791	30	3,821	1,169	—	1,169
Land improvements	13,855	1,914	15,770	14,391	2,128	16,519
Buildings	19,946	8,535	28,481	19,649	8,737	28,386
Furniture and equipment	3,104	1,372	4,476	2,573	1,159	3,732
Vehicles	290	25	315	379	30	409
Leased property	236	138	374	—	—	—
<b>Net Capital Assets</b>	<b>\$ 60,017</b>	<b>\$ 17,775</b>	<b>\$ 77,793</b>	<b>\$ 56,956</b>	<b>\$ 17,815</b>	<b>\$ 74,771</b>

The Park District showed an increase in governmental net capital assets of \$3.1 million and a decrease in business-type assets by \$40K. This is primarily due to construction in progress and the disposal of equipment and depreciation expense. Further detail is included in Note 3 of the notes to the financial statements.

**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

**CAPITAL ASSETS AND DEBT ADMINISTRATION (cont'd)**

**Debt Administration**

As of year-end, the District had \$15.7 million in Governmental-type debt outstanding compared to \$18.1 million last year. The net decrease is primarily the result of the refunding of the 2010 debt issue. Below is a breakdown of the District's outstanding debt as of December 31, 2019 and December 31, 2018.

<b>Table 5 Outstanding Debt December 31, 2019 and December 31, 2018 (in thousands)</b>		
<b>Governmental Activities</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
General obligation bonds	\$14,328	\$17,512
Unamortized issuance premium	1,137	365
Unamortized issuance discount	—	(44)
Leases payable	249	285
<b>Total</b>	<b>\$15,714</b>	<b>\$18,118</b>
<b>Business-type Activities</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
General obligation bonds	\$4,552	\$6,113
Unamortized issuance premium	154	205
Leases payable	140	13
<b>Total</b>	<b>\$4,846</b>	<b>\$6,331</b>

Additional information on the District's long-term debt can be found in Note 3 of the notes to the financial statements.

Moody's Investor Service rates the District's general obligation bonds Aa2.

**NEXT YEAR'S BUDGETS AND RATES**

The 2020 fiscal year operating budget is \$33,915,238, which represents a 2% decrease over the fiscal year 2019 budget. The 2020 fiscal year capital budget is \$7,175,361, which represents a 31.7% decrease compared to the 2019 capital budget. Combined, the two budget components result in an overall 6.4% decrease to the overall District budget of \$43,838,649 from the prior fiscal year.

**WHEATON PARK DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2019**

**DECISIONS EXPECTED TO HAVE AN EFFECT ON FUTURE OPERATIONS**

Many trends and economic factors can affect the future operations of the Park District and during budgeting and long-range planning these factors need to be considered. Private-sector development of competitive facilities and comparable services in the area, trends in facility usage, and the availability for acquisition of open space and facilities are constant considerations. There are several additional major factors that the Park District has been dealing with and will address in the upcoming budget year as well:

- a. The current worldwide COVID-19 virus public health emergency
- b. The continuing negative effect of the tax cap on the District's property tax revenue
- c. The current State of Illinois budget crisis, which has significantly decreased and in some cases halted grant funding
- d. Rising group health insurance costs
- e. Low interest earnings rates
- f. Increased competition from private industry for participants and users.

**FINANCIAL CONTACT**

The District's financial statements are designed to present users (citizens, taxpayers, investors, customers and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, please contact the Park District's Finance Director, Rita A. Trainor, 855 West Prairie Avenue, Wheaton, IL 60187.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements

- Fund Financial Statements

  - Governmental Funds

  - Proprietary Funds

  - Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Statement of Net Position  
December 31, 2019**

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**See Following Page**

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Statement of Net Position**  
**December 31, 2019**

	Primary Government			Component
	Governmental Activities	Business-Type Activities	Totals	Unit Cosley Foundation
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and investments	\$ 18,412,639	\$ 3,294,406	\$ 21,707,045	\$ 1,096,245
Receivables - net allowances				
Property taxes	16,737,928	1,774,137	18,512,065	—
Accounts	1,440,453	—	1,440,453	12,249
Accrued Interest	61,719	22,282	84,001	—
Other	111,579	(903)	110,676	116
Inventories	3,918	95,354	99,272	17,418
Prepays	179,150	79,707	258,857	500
Total current assets	36,947,386	5,264,983	42,212,369	1,126,528
<b>NONCURRENT ASSETS</b>				
Capital assets				
Nondepreciable capital assets	22,586,150	5,791,048	28,377,198	—
Depreciable/amortized capital assets	69,606,139	21,312,367	90,918,506	—
Accumulated depreciation/amortization	(32,174,867)	(9,328,335)	(41,503,202)	—
Total noncurrent assets	60,017,422	17,775,080	77,792,502	—
Total assets	96,964,808	23,040,063	120,004,871	1,126,528
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred items - IMRF	4,280,424	—	4,280,424	—
Deferred items - RBP	12,171	3,833	16,004	—
Unamortized refunding loss	352,792	650,212	1,003,004	—
Total deferred outflows of resources	4,645,387	654,045	5,299,432	—
Total assets and deferred outflows of resources	101,610,195	23,694,108	125,304,303	1,126,528

The notes to the financial statements are an integral part of this statement.



	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Cosley Foundation
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	\$ 1,367,369	\$ 151,363	\$ 1,518,732	\$ 57,628
Accrued payroll	327,603	141,460	469,063	—
Accrued interest payable	12,238	—	12,238	—
Deposits payable	—	247,385	247,385	—
Other payables	1,780,234	68	1,780,302	—
Compensated absences	244,171	80,805	324,976	—
Bonds payable - net	4,464,780	1,658,791	6,123,571	—
Leases payable	37,117	38,512	75,629	—
Total current liabilities	8,233,512	2,318,384	10,551,896	57,628
<b>NONCURRENT LIABILITIES</b>				
Compensated absences	188,964	84,480	273,444	—
Net pension liability - IMRF	4,749,908	—	4,749,908	—
Total OPEB liability - RBP	601,830	189,505	791,335	—
Bonds payable - net	12,746,915	3,047,448	15,794,363	—
Leases payable	212,154	101,160	313,314	—
Total noncurrent liabilities	18,499,771	3,422,593	21,922,364	—
Total liabilities	26,733,283	5,740,977	32,474,260	57,628
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	16,733,375	—	16,733,375	—
Deferred items - IMRF	603,763	—	603,763	—
Deferred items - OPEB	13,997	4,408	18,405	—
Unamortized refunding gain	998,458	—	998,458	—
Total deferred inflows of resources	18,349,593	4,408	18,354,001	—
Total liabilities and deferred inflows of resources	45,082,876	5,745,385	50,828,261	57,628
<b>NET POSITION</b>				
Net investment in capital assets	43,658,185	13,579,381	57,237,566	—
Restricted				
IMRF employee retirement	369,473	—	369,473	—
Liability insurance	360,710	—	360,710	—
Audit purposes	31,024	—	31,024	—
FICA payroll taxes	372,825	—	372,825	—
Special recreation	81,200	—	81,200	—
Debt service	—	—	—	—
Special purposes	—	—	—	111,295
Unrestricted	11,653,902	4,369,342	16,023,244	957,605
TOTAL NET POSITION	\$ 56,527,319	\$ 17,948,723	\$ 74,476,042	\$ 1,068,900

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Statement of Activities**  
**For the Fiscal Year Ended December 31, 2019**

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
<b>GOVERNMENTAL ACTIVITIES</b>				
General government	\$ 8,790,451	\$ 385,497	\$ 142,784	\$ —
Culture and recreation	9,325,245	5,369,047	17,226	2,167,714
Cosley Zoo	1,675,172	515,559	80,749	—
Interest on long-term debt	642,248	—	—	—
Total governmental activities	20,433,116	6,270,103	240,759	2,167,714
<b>BUSINESS-TYPE ACTIVITIES</b>				
Golf course	7,796,187	6,983,459	—	—
<b>TOTAL PRIMARY GOVERNMENT</b>				
	\$ 28,229,303	\$ 13,253,562	\$ 240,759	\$ 2,167,714
<b>COMPONENT UNIT</b>				
Cosley Foundation	\$ 700,854	\$ 665,931	\$ 248,740	\$ —

General Revenues  
Taxes  
Property  
Replacement  
Investment income  
Miscellaneous

CHANGE IN NET POSITION

NET POSITION - BEGINNING AS RESTATED

NET POSITION - ENDING

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues			Component Unit Cosley Foundation
Primary Government			
Governmental Activities	Business-Type Activities	Totals	
\$ (8,262,170)	\$ —	\$ (8,262,170)	\$ —
(1,771,258)	—	(1,771,258)	—
(1,078,864)	—	(1,078,864)	—
(642,248)	—	(642,248)	—
(11,754,540)	—	(11,754,540)	—
—	(812,728)	(812,728)	—
(11,754,540)	(812,728)	(12,567,268)	—
—	—	—	213,817
16,450,380	1,774,137	18,224,517	—
87,470	—	87,470	—
457,275	92,934	550,209	783
117,930	—	117,930	495
17,113,055	1,867,071	18,980,126	1,278
5,358,515	1,054,343	6,412,858	215,095
51,168,804	16,894,380	68,063,184	853,805
\$ 56,527,319	\$ 17,948,723	\$ 74,476,042	\$ 1,068,900

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Balance Sheet - Governmental Funds**  
**December 31, 2019**

		Special
	General	Recreation
<b>ASSETS</b>		
Cash and investments	\$ 2,628,576	\$ 5,473,372
Receivables - net of allowances		
Taxes	4,285,878	4,229,739
Accounts	29,673	114,085
Accrued interest	14,851	15,267
Other	88,274	906
Inventories	3,918	—
Prepays	9,568	37,633
	<hr/>	<hr/>
Total assets	\$ 7,060,738	\$ 9,871,002
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Accounts payable	\$ 104,866	\$ 126,628
Accrued payroll	111,112	130,699
Other payables	183,542	1,431,488
General Obligation Bonds Payable	—	—
Total liabilities	399,520	1,688,815
	<hr/>	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property taxes	4,284,248	4,228,130
Total liabilities and deferred inflows of resources	4,683,768	5,916,945
	<hr/>	<hr/>
<b>FUND BALANCES</b>		
Nonspendable		
Inventories/prepays	13,486	37,633
Restricted		
IMRF employee retirement	—	—
Liability insurance	—	—
Audit purposes	—	—
FICA payroll taxes	—	—
Special recreation	—	—
Assigned		
Construction and development	—	—
League specific capital projects	—	616,071
Recreation purposes	—	3,300,353
Cosley Zoo Operations	—	—
Unassigned	2,363,484	—
Total fund balances	2,376,970	3,954,057
	<hr/>	<hr/>
Total liabilities, deferred inflows of resources and fund balances	\$ 7,060,738	\$ 9,871,002
	<hr/>	<hr/>

The notes to the financial statements are an integral part of this statement.

Revenue				
Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
\$ 991,227	\$ 776,759	\$ 6,995,156	\$ 1,353,365	\$ 18,218,455
1,022,813	4,227,400	—	2,972,098	16,737,928
(80)	790	1,295,985	—	1,440,453
552	4,124	19,824	7,101	61,719
14,718	—	—	—	103,898
—	—	—	—	3,918
9,447	—	149	749	57,546
\$ 2,038,677	\$ 5,009,073	\$ 8,311,114	\$ 4,333,313	\$ 36,623,917
\$ 20,442	\$ 9	\$ 991,120	\$ 99,671	\$ 1,342,736
33,302	—	5,993	46,497	327,603
11,365	—	152,213	—	1,778,608
—	1,747,395	—	—	1,747,395
65,109	1,747,404	1,149,326	146,168	5,196,342
1,022,433	4,227,400	—	2,971,164	16,733,375
1,087,542	5,974,804	1,149,326	3,117,332	21,929,717
9,447	—	149	749	61,464
—	—	—	369,473	369,473
—	—	—	360,710	360,710
—	—	—	31,024	31,024
—	—	—	372,825	372,825
—	—	—	81,200	81,200
—	—	7,161,639	—	7,161,639
—	—	—	—	616,071
—	—	—	—	3,300,353
941,688	—	—	—	941,688
—	(965,731)	—	—	1,397,753
951,135	(965,731)	7,161,788	1,215,981	14,694,200
\$ 2,038,677	\$ 5,009,073	\$ 8,311,114	\$ 4,333,313	\$ 36,623,917

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities**  
**December 31, 2019**

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<b>TOTAL GOVERNMENTAL FUND BALANCES</b>	\$ 14,694,200
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	60,017,422
Less internal service funds	(11,106)

Internal service funds are used by the Park District to charge the costs of insurance and information systems and telecommunications to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	308,316
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred items - IMRF	3,676,661
Deferred items - RBP	(1,826)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated absences payable	(433,135)
Net pension liability - IMRF	(4,749,908)
Total OPEB liability - RBP	(601,830)
General obligation bonds payable	(14,327,725)
Unamortized premium on bond issue	(1,136,575)
Unamortized loss on refunding	352,792
Unamortized gain on refunding	(998,458)
Leases payable	(249,271)
Accrued interest payable	(12,238)

<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ 56,527,319</u></u>
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The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended December 31, 2019**

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**See Following Page**

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For the Fiscal Year Ended December 31, 2019**

		Special
	General	Recreation
<b>REVENUES</b>		
Taxes	\$ 4,384,626	\$ 4,328,319
Charges for services	276,966	4,899,113
Rentals	87,970	248,936
Product Sales	20,561	176,174
Grants and donations	142,034	17,226
Investment income	74,591	109,764
Miscellaneous	13,918	25,122
Total revenues	<u>5,000,666</u>	<u>9,804,654</u>
<b>EXPENDITURES</b>		
Current		
General government	3,416,698	3,426,957
Culture and recreation	417,229	5,109,936
Cosley Zoo	—	—
Capital outlay	314,484	—
Debt service		
Principal retirement	16,957	17,197
Interest and fiscal charges	860	1,632
Total expenditures	<u>4,166,228</u>	<u>8,555,722</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>834,438</u>	<u>1,248,932</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Debt issuance	—	—
Premium on debt issuance	—	—
Payment to escrow agent	—	—
Disposal of capital assets	82,301	—
Transfers in	—	—
Transfers out	(1,112,666)	(281,648)
Total other financing sources (uses)	<u>(1,030,365)</u>	<u>(281,648)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(195,927)	967,284
<b>FUND BALANCE - BEGINNING</b>	<u>2,572,897</u>	<u>2,986,773</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ 2,376,970</u></u>	<u><u>\$ 3,954,057</u></u>

The notes to the financial statements are an integral part of this statement.



Revenue				
Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
\$ 1,020,876	\$ 4,214,008	\$ —	\$ 2,590,021	\$ 16,537,850
456,525	—	44,824	—	5,677,428
56,558	—	—	—	393,464
2,476	—	—	—	199,211
80,749	119,745	2,047,969	750	2,408,473
17,696	52,407	166,261	36,043	456,762
16,595	—	62,294	1	117,930
1,651,475	4,386,160	2,321,348	2,626,815	25,791,118
—	—	—	1,184,483	8,028,138
—	—	657,829	1,385,465	7,570,459
1,417,308	—	—	114,414	1,531,722
—	—	4,935,288	—	5,249,772
1,233	2,499,220	—	—	2,534,607
117	751,706	—	—	754,315
1,418,658	3,250,926	5,593,117	2,684,362	25,669,013
232,817	1,135,234	(3,271,769)	(57,547)	122,105
—	5,335,000	—	—	5,335,000
—	846,494	—	—	846,494
—	(6,166,810)	—	—	(6,166,810)
—	—	—	—	82,301
—	—	2,804,251	—	2,804,251
(131,160)	(1,278,777)	—	—	(2,804,251)
(131,160)	(1,264,093)	2,804,251	—	96,985
101,657	(128,859)	(467,518)	(57,547)	219,090
849,478	(836,872)	7,629,306	1,273,528	14,475,110
\$ 951,135	\$ (965,731)	\$ 7,161,788	\$ 1,215,981	\$ 14,694,200

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the  
Governmental Funds to the Statement of Activities - Governmental Activities**  
**For the Fiscal Year Ended December 31, 2019**

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<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 219,090</b>
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Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital outlays	5,258,275
Depreciation expense	(2,414,973)
Disposals - cost	(433,077)
Disposals - accumulated depreciation	370,799

Internal service funds are used by the Park District to charge the costs of  
insurance and information technology to individual funds.

The net revenue of certain activities of internal service funds is reported with governmental activities.	(3,930)
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The net effect of deferred outflows (inflows) of resources related to the pensions  
not reported in the funds.

Change in deferred items - IMRF	5,248,161
Change in deferred items - RBP	13,028

The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Deduction to compensated absences payable	6,759
Additions to net pension liability - IMRF	(5,490,709)
Additions to total OPEB liability - RBP	(46,898)
Issuance of debt - net	(6,181,494)
Retirement of general obligation bonds	8,519,220
Amortization of unamortized bond premiums	75,205
Amortization of unamortized bond discount	(43,916)
Amortization on gain on refunding	301,182
Amortization on loss on refunding	(80,033)
Retirement of leases payable	35,387

Changes to accrued interest on long-term debt in the Statement of Activities  
does not require the use of current financial resources and, therefore, are not  
reported as expenditures in the governmental funds.

6,439

<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 5,358,515</u></b>
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The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance
	Original	Final	Actual	Over (Under)
<b>REVENUES</b>				
Taxes	\$ 4,359,402	\$ 4,359,402	\$ 4,384,626	\$ 25,224
Charges for services	272,135	272,135	276,966	4,831
Rentals	88,120	88,120	87,970	(150)
Product Sales	17,675	17,675	20,561	2,886
Grants and donations	153,500	153,500	142,034	(11,466)
Investment income	15,000	15,000	74,591	59,591
Miscellaneous	5,750	5,750	13,918	8,168
Total revenues	4,911,582	4,911,582	5,000,666	89,084
<b>EXPENDITURES</b>				
General government				
Administrative	1,295,132	1,295,100	1,137,052	(158,048)
Maintenance and operations	2,515,415	2,515,415	2,279,646	(235,769)
Culture and recreation				
Administrative	457,654	457,686	417,229	(40,457)
Capital outlay	542,650	542,650	314,484	(228,166)
Debt Service				
Principal retirement	—	—	16,957	16,957
Interest and fiscal charges	—	—	860	860
Total expenditures	4,810,851	4,810,851	4,166,228	(644,623)
<b>EXCESS (DEFICIENCY) OF REVENUES</b>				
<b>OVER (UNDER) EXPENDITURES</b>	100,731	100,731	834,438	733,707
<b>OTHER FINANCING SOURCES (USES)</b>				
Disposal of capital assets	—	—	82,301	82,301
Transfers out	(1,112,666)	(1,112,666)	(1,112,666)	—
Total other financing sources (uses)	(1,112,666)	(1,112,666)	(1,030,365)	82,301
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (1,011,935)</u>	<u>\$ (1,011,935)</u>	(195,927)	<u>\$ 816,008</u>
<b>FUND BALANCE - BEGINNING</b>			<u>2,572,897</u>	
<b>FUND BALANCE - ENDING</b>			<u>\$ 2,376,970</u>	

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Recreation - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 4,303,842	\$ 4,303,842	\$ 4,328,319	\$ 24,477
Charges for services	5,361,535	5,361,535	4,899,113	(462,422)
Rentals	256,625	256,625	248,936	(7,689)
Product Sales	203,601	203,601	176,174	(27,427)
Grants and donations	17,150	17,150	17,226	76
Investment income	35,700	35,700	109,764	74,064
Miscellaneous	98,641	98,641	25,122	(73,519)
Total revenues	10,277,094	10,277,094	9,804,654	(472,440)
<b>EXPENDITURES</b>				
General government				
Administrative	4,001,670	3,995,321	3,426,957	(568,364)
Culture and recreation				
Recreation programs	5,586,317	5,592,666	4,971,127	(621,539)
Special events	159,307	159,307	138,809	(20,498)
Debt service				
Principal retirement	—	—	17,197	17,197
Interest and fiscal charges	—	—	1,632	1,632
Total expenditures	9,747,294	9,747,294	8,555,722	(1,191,572)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	529,800	529,800	1,248,932	719,132
<b>OTHER FINANCING (USES)</b>				
Transfers out	(281,648)	(281,648)	(281,648)	—
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 248,152</u>	<u>\$ 248,152</u>	967,284	<u>\$ 719,132</u>
<b>FUND BALANCE - BEGINNING</b>			<u>2,986,773</u>	
<b>FUND BALANCE - ENDING</b>			<u>\$ 3,954,057</u>	

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Cosley Zoo - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Taxes	\$ 1,014,846	\$ 1,014,846	\$ 1,020,876	\$ 6,030
Charges for services	495,246	495,246	456,525	(38,721)
Rentals	57,000	57,000	56,558	(442)
Product Sales	2,125	2,125	2,476	351
Grants and donations	42,000	42,000	80,749	38,749
Investment income	1,250	1,250	17,696	16,446
Miscellaneous	—	—	16,595	16,595
Total revenues	1,612,467	1,612,467	1,651,475	39,008
EXPENDITURES				
Cosley zoo				
Maintenance and operations	1,448,478	1,448,478	1,401,084	(47,394)
Recreational programs	14,450	14,450	16,224	1,774
Debt service				
Principal retirement	—	—	1,233	1,233
Interest and fiscal charges	—	—	117	117
Total expenditures	1,462,928	1,462,928	1,418,658	(44,270)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	149,539	149,539	232,817	83,278
OTHER FINANCING (USES)				
Transfers out	(174,880)	(174,880)	(131,160)	43,720
NET CHANGE IN FUND BALANCE				
	<u>\$ (25,341)</u>	<u>\$ (25,341)</u>	101,657	<u>\$ 126,998</u>
FUND BALANCE - BEGINNING			<u>849,478</u>	
FUND BALANCE - ENDING			<u>\$ 951,135</u>	

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Statement of Net Position - Proprietary Funds**  
**December 31, 2019**

	Business - Type Activities	Governmental Activities
	Golf Course	Internal Service
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and investments	\$ 3,294,406	\$ 194,184
Receivables - net of allowances		
Property taxes	1,774,137	—
Accrued interest	22,282	—
Other	(903)	7,681
Inventories	95,354	—
Prepays	79,707	121,604
Total current assets	<u>5,264,983</u>	<u>323,469</u>
<b>NONCURRENT ASSETS</b>		
Capital assets		
Land	5,760,892	—
Construction in progress	30,156	—
Land improvements	6,917,195	—
Building	11,381,197	—
Equipment	2,750,910	133,630
Vehicles	85,112	—
Leased equipment (intangible asset)	177,953	—
Accumulated depreciation/amortization	(9,328,335)	(122,524)
Total noncurrent assets	<u>17,775,080</u>	<u>11,106</u>
Total assets	23,040,063	334,575
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred items - RBP	3,833	—
Unamortized refunding loss	650,212	—
Total deferred outflows of resources	<u>654,045</u>	<u>—</u>
Total assets and deferred outflows of resources	<u>23,690,275</u>	<u>334,575</u>

The notes to the financial statements are an integral part of this statement.

	Business - Type Activities Golf Course	Governmental Activities Internal Service
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 151,363	\$ 24,633
Accrued payroll	141,460	—
Banquet deposits payable	247,385	—
Other payables	68	1,626
Compensated absences	80,805	—
Bonds payable - net	1,658,791	—
Leases payable	38,512	—
Total current liabilities	2,318,384	26,259
<b>NONCURRENT LIABILITIES</b>		
Compensated absences	84,480	—
Total OPEB liability - RBP	189,505	—
Bonds payable - net	3,047,448	—
Leases payable	101,160	—
Total noncurrent liabilities	3,422,593	—
Total liabilities	5,740,977	26,259
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Items - RBP	4,408	—
Total Liabilities and Deferred Inflows of Resources	5,745,385	26,259
<b>NET POSITION</b>		
Net investment in capital assets	13,579,381	11,106
Unrestricted	4,369,342	297,210
TOTAL NET POSITION	\$ 17,948,723	\$ 308,316

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds**  
**For the Fiscal Year Ended December 31, 2019**

	Business - Type Activities	Governmental Activities
	Golf Course	Internal Service
OPERATING REVENUES		
Fees and admissions	\$ 2,039,678	\$ —
Handicap service income	3,860	—
Food service and beverage	4,655,643	—
Service charges and tips	113,267	—
Pro shop merchandise	127,125	—
Miscellaneous	43,886	110,730
Interfund services provided	—	1,848,217
Total operating revenues	<u>6,983,459</u>	<u>1,958,947</u>
OPERATING EXPENSES		
Golf operations	1,613,385	—
Food service and beverages	4,083,758	—
Administrative	1,134,653	—
Cross country skiing	1,785	—
Contractual services	—	1,860,592
Supplies	—	98,868
Depreciation	620,403	3,930
Total operating expenses	<u>7,453,984</u>	<u>1,963,390</u>
OPERATING INCOME (LOSS)	<u>(470,525)</u>	<u>(4,443)</u>
NONOPERATING REVENUES (EXPENSES)		
Investment income	92,934	513
Taxes	1,774,137	—
Interest expense	(186,936)	—
Amortization	(165,416)	—
Disposal of capital assets	10,149	—
	<u>1,524,868</u>	<u>513</u>
CHANGE IN NET POSITION	1,054,343	(3,930)
NET POSITION - BEGINNING AS RESTATED	<u>16,894,380</u>	<u>312,246</u>
NET POSITION - ENDING	<u>\$ 17,948,723</u>	<u>\$ 308,316</u>

The notes to the financial statements are an integral part of this statement.



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Statement of Cash Flows - Proprietary Funds**  
**For the Fiscal Year Ended December 31, 2019**

	Business - Type Activities Golf Course	Governmental Activities Internal Service
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers and users	\$ 6,974,065	\$ —
Receipts from internal service provided	—	1,962,223
Payments to employees	(3,145,326)	—
Payments to suppliers	(3,751,720)	(400,493)
Claims paid	—	(1,694,629)
	<u>77,019</u>	<u>(132,899)</u>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Property taxes	<u>1,774,137</u>	<u>—</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Interest paid on debt	(186,936)	—
Principal paid on debt	(1,582,463)	—
Issuance of debt	148,656	—
Purchase of capital assets	(579,293)	(12,340)
Disposal of capital assets	20,719	—
	<u>(2,179,317)</u>	<u>(12,340)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	<u>92,934</u>	<u>513</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(235,227)	(144,726)
<b>CASH AND CASH EQUIVALENTS - BEGINNING</b>	<u>3,529,633</u>	<u>338,910</u>
<b>CASH AND CASH EQUIVALENTS - ENDING</b>	<u>\$ 3,294,406</u>	<u>\$ 194,184</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) TO OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ (470,525)	\$ (4,443)
Adjustments to reconcile operating income to net income to net cash provided by (used in) operating activities:		
Depreciation expense	620,403	3,930
Changes in assets and liabilities		
Receivables	(5,919)	(470)
Inventory	20,430	—
Prepaid expense	(23,905)	3,746
Accounts payable	(62,731)	(135,662)
Accrued payroll	23,998	—
Total OPEB liability - RBP	(10,537)	—
Compensated absences payable	(14,195)	—
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 77,019</u>	<u>\$ (132,899)</u>

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Statement of Net Position - Fiduciary Fund**  
**December 31, 2019**

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	<u>Custodial</u> <u>Employee</u> <u>Relief</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>\$ 22,576</u>
<b>NET POSITION</b>	
Restricted for employee assistance	<u>\$ 22,576</u>

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Schedule of Changes in Net Position - Fiduciary Fund**  
**For the Fiscal Year Ended December 31, 2019**

	<u>Custodial</u> <u>Employee</u> <u>Relief</u>
Additions	
Contributions - donations	<u>\$ 8,031</u>
Deductions	
Supplies	92
Services	2,000
Contractual	10
Total deductions	<u>2,102</u>
Change in net position	5,929
NET POSITION - BEGINNING	<u>16,647</u>
NET POSITION - ENDING	<u><u>\$ 22,576</u></u>

The notes to the financial statements are an integral part of this statement.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Wheaton Park District (District) of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of seven District commissioners). The District provides a variety of recreational facilities, programs, and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

**REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61 "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61 all component units that have a significant operational or financial relationship with the District have been included.

**Discretely Presented Component Unit**

Discretely presented component units are separate legal entities that meet the component unit criteria described in GASB Statement No. 39 but do not meet the criteria for blending.

Cosley Foundation, Inc.

The Cosley Foundation, Inc. (the Foundation) is being reported as a discretely presented component unit of the District as it is legally separate from the District. Separate financial statements of the Foundation are available by contacting the Administrative Office of the Wheaton Park District, 102 E. Wesley Street, Wheaton, Illinois 60187.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**BASIS OF PRESENTATION**

**Government-Wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's golf activities are classified as business-type activities.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.). The District allocates indirect costs directly to the Funds generating the expenditures/expenses. As a general rule, the effect of interfund activity has been eliminated from the entity-wide financial statements. This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**BASIS OF PRESENTATION - Continued**

**Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added the Cosley Zoo Fund as a major fund, which has a specific community focus. A fund is considered major if it is a primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

**Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**BASIS OF PRESENTATION - Continued**

**Fund Financial Statements - Continued**

**Governmental Funds - Continued**

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The Recreation Fund, a major fund, accounts for revenue and expenditures related to recreation programs funded by a tax levy and user fees. The Cosley Zoo Fund, elected by the District to be reported as a major fund, accounts for the activities of the Cosley Zoo, funded by a tax levy, user fees, grants, and donations from the Cosley Foundation.

*Debt service funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and accounts for the accumulation of resources for, and the payment of, principal and interest on governmental activities' long-term debt.

*Capital projects funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund, which accounts for the cost of park land acquisition and development, as well as recreation and administrative facilities projects. Financing is provided by the sale of various general obligation bonds issues and internal and grant funding.

**Proprietary Funds**

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**BASIS OF PRESENTATION - Continued**

**Fund Financial Statements - Continued**

**Proprietary Funds - Continued**

*Enterprise funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major enterprise fund, the Golf Course Fund, which accounts for the operation of the Arrowhead Golf Course and Clubhouse. Operations include greens fees, driving range, lessons, banquets, rentals and food and beverage sales. The cost of operations is recovered through user charges.

*Internal service funds* are used to account for the financing of goods or services provided by an activity to other departments of the District on a cost-reimbursement basis. The District maintains two internal service funds, the Information Technology Fund and the Health Insurance Fund. The Information Technology Fund accounts for the costs related to the maintenance and capital expenditures for the District's information technology. The Health Insurance Fund accounts for the health insurance costs of the employees of the District.

The District's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service fund are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, culture and recreation, etc.).

**Fiduciary Funds**

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to the support District programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

*Custodial funds* are used to account for assets held by the District in a purely custodial capacity. The Employee Relief Fund accounts for the collection of donations from District employees to be used to assist fellow employees during times of need.

Since by definition these assets are being held for the benefit of a third party (employee participants) and cannot be used to address activities or obligations of the District, these funds are not incorporated into the government-wide statements.



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds and custodial funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

**Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued**

**Basis of Accounting - Continued**

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

**Cash and Investments**

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds “Statement of Cash Flows,” cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued**

**Cash and Investments - Continued**

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

**Interfund Receivables, Payables and Activity**

Internal service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except internal service transactions and reimbursements, are reported as transfers.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds: (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

**Prepays/Inventories**

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

**Receivables**

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes. Major receivables balances for business-type activities include property taxes and accounts receivable.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued**

**Capital Assets**

Capital assets purchased or acquired over the capitalization thresholds depicted in the table below, with a useful life of no less than three years, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

<u>Asset Category</u>	<u>Capitalization Threshold</u>
Land	\$ 1
Machinery, equipment and vehicles	10,000
Land improvements	25,000
Building improvements	25,000
Buildings	50,000
Infrastructure	50,000

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land improvements	10 - 20 Years
Buildings	10 - 30 Years
Vehicles	8 Years
Equipment	15 Years

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued**

**Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

**Compensated Absences**

Accumulated unpaid vacation pay is accrued by the District on the Statement of Net Position and the proprietary fund financial statements. Full-time employees are entitled to compensated vacation time. Vacations are usually taken within the anniversary year of each employee. The liability for accumulated unpaid vacation pay is based upon accumulated days at year-end, times the current pay rate (including certain benefits) for each employee.

All full-time employees receive one sick day per month. Unused sick leave days accumulate to a maximum of 30 days for full-time personnel. The District does not reimburse employees for unused sick days remaining upon termination of employment. Employees can receive an annual payout for unused sick days up to a maximum of six days per year. Therefore, no accrual has been made for sick leave as sick leave does not vest or accumulate.

**Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2019**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued**

**Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**BUDGETARY INFORMATION**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- In September 2018, the Executive Director submitted to the Board of Commissioners a proposed operating budget and appropriation for the fiscal year covering the period January 1, 2019 through December 31, 2019. The operating budget included proposed expenditures and the means of financing them.
- A public hearing was held on October 17, 2018 to obtain taxpayer comments.
- On December 12, 2018, the budget was legally adopted through passage of an ordinance by the Board of Commissioners.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued**

**BUDGETARY INFORMATION - Continued**

- Once adopted, the Board of Commissioners can make transfers between objects within any fund up to 10% of the total budget of that fund. However, any revisions that alter the total disbursements of any fund must be approved by the Board of Commissioners after a public hearing, except that the Board of Commissioners may adopt a supplemental appropriation ordinance in an amount not to exceed the aggregate of any additional revenue available to the District or estimated to be received by the District without being subject to any publication, notice and public hearing provisions.
- Formal budgetary integration is employed as a management control device during the year for all funds. The legal level of budgetary control is the fund level.
- Budgets are adopted on a basis consistent with generally accepted accounting principles with the exception of depreciation (which is not budgeted), debt service and capital outlay (which are budgeted on a cash basis). The financial statements present the operating budget of the District, the appropriations are 20% higher than the operating budget.
- All budget authority lapses at the end of the year. No supplemental appropriations were adopted during the current fiscal period.

**DEFICIT FUND BALANCE**

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Debt Service	\$ 965,731

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS**

**DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Metropolitan Investment Fund (IMET).

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (protection of investment principal), liquidity and yield. The District's policy further restricts the types of investments permitted by excluding investment in commercial paper.

**Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk**

Deposits. At year-end, the carrying amount of the District's deposits totaled \$21,514,580 and the bank balances totaled \$21,928,592. In addition, the District had \$192,465 invested in the Illinois Metropolitan Investment Fund.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's formal investment policy states The District will minimize the risk that the market value of securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and investing funds primarily in shorter-term securities, money market mutual funds, or similar investment pools. The maximum maturity of individual securities will be 4 years from the settlement date. The maximum weighted average maturity of the portfolio will not exceed 2.5 years (can be less). The District's investment in IMET has an average maturity of less than one year.



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**DEPOSITS AND INVESTMENTS - Continued**

**Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk - Continued**

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District will minimize credit risk by diversifying the investment portfolio so that potential losses on individual securities will be minimized. As of December 31, 2019, the District's investment in the Illinois Metropolitan Investment Trust Convenience Fund is not rated.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. To reduce this risk, the District's investment policy states that no individual issuer shall account for more than 5% of the value of the portfolio (direct obligations of the US Treasury, FDIC insured obligations, and money market funds) and at least quarterly, any outside investment managers must furnish a detailed list of holdings so that the District can be assured that the limitations established here have not been violated. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The District's formal investment policy states that the amount of collateral provided will not be less than 110% of the fair market value of the net amount of public funds secured. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk for investments. The investments in IMET are not subject to custodial credit risk.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**PROPERTY TAXES**

The following information gives significant dates on the property tax calendar of the District:

- The property tax lien date is January 1;
- The annual tax levy ordinance for 2018 was passed December 12, 2018;
- Property taxes are due to the County Collector in two installments, June 1 and September 1;
- Property taxes for 2018 are normally received semi-annually in June and September of 2019 and monthly in July, August, October, November and December of 2019, as well as January of 2020.

Property tax revenues are recognized in the year intended to be financed. The 2019 tax levy is intended to finance the 2020 fiscal year and is not considered available for current operations and is, therefore, shown as a receivable and deferred revenue at year-end.

**INTERFUND TRANSFERS**

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Capital Projects	General	\$ 1,112,666
Capital Projects	Recreation	281,648
Capital Projects	Debt Service	1,278,777
Cosley Zoo	Capital Projects	<u>131,160</u>
		<u><u>\$ 2,804,251</u></u>

(1) Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) to move the capital project portion of the short-term debt issuance to the Capital Projects Fund from the Debt Service Fund.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Restated Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable capital assets				
Land	\$ 18,794,809	\$ —	\$ —	\$ 18,794,809
Construction in progress	1,168,898	3,781,410	1,158,967	3,791,341
	<u>19,963,707</u>	<u>3,781,410</u>	<u>1,158,967</u>	<u>22,586,150</u>
Depreciable/amortized capital assets				
Land improvements*	28,528,922	628,952	285,006	28,872,868
Buildings and constructed assets	32,191,932	1,148,545	—	33,340,477
Machinery and equipment*	5,155,039	870,675	156,066	5,869,648
Vehicles	1,122,723	—	—	1,122,723
Leased equipment (intangible asset)	121,964	—	—	121,964
Leased property (intangible asset)	278,459	—	—	278,459
	<u>67,399,039</u>	<u>2,648,172</u>	<u>441,072</u>	<u>69,606,139</u>
Less accumulated depreciation/amortization				
Land improvements*	14,125,681	1,114,460	222,728	15,017,413
Buildings and constructed assets	12,542,715	851,455	—	13,394,170
Machinery and equipment*	2,593,511	328,513	156,066	2,765,958
Vehicles	743,983	88,944	—	832,927
Leased equipment (intangible asset)	73,178	24,393	—	97,571
Leased property (intangible asset)	55,690	11,138	—	66,828
	<u>30,134,758</u>	<u>2,418,903</u>	<u>378,794</u>	<u>32,174,867</u>
Total net depreciable/amortized capital assets	<u>37,264,281</u>	<u>229,269</u>	<u>62,278</u>	<u>37,431,272</u>
TOTAL NET CAPITAL ASSETS	<u>\$ 57,227,988</u>	<u>\$ 4,010,679</u>	<u>\$ 1,221,245</u>	<u>\$ 60,017,422</u>

Depreciation/amortization expense was charged to governmental activities as follows:

General government	\$ 492,654
Culture and recreation	1,778,869
Cosley zoo	143,450
Internal service	<u>3,930</u>
	<u>\$ 2,418,903</u>

\*Beginning assets were reclassified between land improvements and machinery and equipment. There was no change in total beginning capital assets, apart from the implementation of the GASB Statement No. 87 restatement for leased assets.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS - Continued**

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Restated Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable capital assets				
Land	\$ 5,760,892	\$ —	\$ —	\$ 5,760,892
Construction in progress	—	30,156	—	30,156
	<u>5,760,892</u>	<u>30,156</u>	<u>—</u>	<u>5,791,048</u>
Depreciable/amortized capital assets				
Land improvements	6,917,195	—	—	6,917,195
Buildings	11,381,197	—	—	11,381,197
Equipment	2,452,526	400,481	102,097	2,750,910
Vehicles	85,112	—	—	85,112
Leased equipment (intangible asset)	29,297	148,656	—	177,953
	<u>20,865,327</u>	<u>549,137</u>	<u>102,097</u>	<u>21,312,367</u>
Less accumulated depreciation/amortization				
Land improvements	4,788,943	214,074	—	5,003,017
Buildings	2,643,680	202,616	—	2,846,296
Equipment	1,293,871	176,451	91,527	1,378,795
Vehicles	55,387	4,573	—	59,960
Leased equipment (intangible asset)	17,578	22,689	—	40,267
	<u>8,799,459</u>	<u>620,403</u>	<u>91,527</u>	<u>9,328,335</u>
Total net depreciable/amortized capital assets	<u>12,065,868</u>	<u>(71,266)</u>	<u>10,570</u>	<u>11,984,032</u>
TOTAL NET CAPITAL ASSETS	<u>\$ 17,826,760</u>	<u>\$ (41,110)</u>	<u>\$ 10,570</u>	<u>\$ 17,775,080</u>

Depreciation/amortization expense was charged to business-type activities as follows:

Golf Course	<u>\$ 620,403</u>
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**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**SHORT-TERM DEBT**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The schedule below details the changes in short-term debt for the year-ended December 31, 2019:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$1,688,300 General Obligation Limited Tax Park Bonds of 2018 - Due in one installment of \$1,688,300 plus interest at 2.49% on October 15, 2019.	Debt Service	\$ 1,688,300	\$ —	\$ 1,688,300	\$ —
\$1,747,395 General Obligation Limited Tax Park Bonds of 2019B - Due in one installment of \$1,747,395 plus interest at 1.69% on October 15, 2020.	Debt Service	—	1,747,395	—	1,747,395
		<u>\$ 1,688,300</u>	<u>\$ 1,747,395</u>	<u>\$ 1,688,300</u>	<u>\$ 1,747,395</u>

**LONG-TERM DEBT**

**Leases**

The District has the following leases outstanding at year end:

Lease	Term Length	Start Date	Payments	Interest Rate
Copier	60 months	January 1, 2016	\$2,903 per month	5.90%
Golf GPS	53 months	July 1, 2019	\$3,080 per month	0.592%
PFA Property	25 years	May 2, 2014	\$11,138 per year	1.80%

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Leases - Continued**

The future lease payments are as follows:

Fiscal Year	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2020	\$ 37,117	\$ 1,055	\$ 38,512	\$ 5,195
2021	10,085	182	33,298	3,662
2022	10,266	185	34,713	2,247
2023	10,451	188	33,149	732
2024	10,639	192	—	—
Thereafter	170,713	3,072	—	—
	<u>\$ 249,271</u>	<u>\$ 4,874</u>	<u>\$ 139,672</u>	<u>\$ 11,836</u>

**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$9,000,000 General Obligation Taxable Park (Alternate Revenue Source) Bonds of 2010 - Due in annual installments of \$305,000 to \$1,005,000 plus semi-annual interest at 3.625% to 6.125% through December 15, 2029.	Debt Service	\$ 6,350,000	\$ —	\$ 330,000	\$ —
				6,020,000 *	

\*Refunded

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**General Obligation Bonds - Continued**

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$3,660,000 General Obligation Refunding Park Bonds of 2015A - Due in annual installments of \$875,000 to \$955,000 plus semi-annual interest at 3.00% through December 30, 2022.	Debt Service	\$ 3,660,000	\$ —	\$ 875,000	\$ 2,785,000
\$14,925,000 General Obligation Refunding Park Bonds of 2015B - Due in annual installments of \$1,845,000 to \$2,485,000 plus semi-annual interest at 3.00% through December 30, 2022.	Debt Service	3,051,945	—	779,220	2,272,725
	Golf Course	6,113,055	—	1,560,780	4,552,275
\$2,915,000 General Obligation Limited Tax Refunding Park Bonds of 2015C - Due in annual installments of \$30,000 to \$610,000 plus semi-annual interest at 3.00% through December 30, 2026.	Debt Service	2,915,000	—	—	2,915,000
\$3,020,000 General Obligation Limited Tax Refunding Park Bonds of 2015D - Due in annual installments of \$480,000 to \$520,000 plus interest at 0.75% to 2.25% to December 30, 2021.	Debt Service	1,535,000	—	515,000	1,020,000
\$5,335,000 General Obligation Refunding (Alternate Revenue Source) Bonds of 2019A - Due in annual installments of \$335,000 to \$810,000 plus interest at 2.00% to 5.00% to December 15, 2029.	Debt Service	—	5,335,000	—	5,335,000
		\$ 23,625,000	\$ 5,335,000	\$ 10,080,000	\$ 18,880,000

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Restated Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Compensated absences	\$ 439,894	\$ 6,759	\$ 13,518	\$ 433,135	\$ 244,171
Net pension (asset)/liability - IMRF	(740,801)	5,490,709	—	4,749,908	—
Total OPEB liability - RBP	554,932	46,898	—	601,830	—
General obligation bonds	17,511,945	5,335,000	8,519,220	14,327,725	2,557,530
Unamortized premium	365,286	846,494	75,205	1,136,575	159,855
Unamortized discount	(43,916)	—	(43,916)	—	—
Leases payable	284,658	—	35,387	249,271	37,117
	<u>\$ 18,371,998</u>	<u>\$ 11,725,860</u>	<u>\$ 8,599,414</u>	<u>\$ 21,498,444</u>	<u>\$ 2,998,673</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Compensated absences	\$ 179,480	\$ 14,193	\$ 28,388	\$ 165,285	\$ 80,805
Total OPEB liability - RBP	195,387	—	5,882	189,505	—
General obligation bonds	6,113,055	—	1,560,780	4,552,275	1,607,470
Unamortized premium	205,283	—	51,319	153,964	51,321
Leases payable	12,699	148,656	21,683	139,672	38,512
	<u>\$ 6,705,904</u>	<u>\$ 162,849</u>	<u>\$ 1,668,052</u>	<u>\$ 5,200,701</u>	<u>\$ 1,778,108</u>

For governmental activities payments on the compensated absences, the net pension liability, and the total OPEB liability are being made by the General Fund, Recreation Fund, Cosley Zoo Fund, Capital Projects Fund, and IMRF Fund. Payments on the general obligation bonds are made by the Debt Service Fund. Payments on the leases payable are being made by the General Fund, Recreation Fund, and Cosley Zoo Fund.

For business-type activities, the Golf Course Fund makes payments on the compensated absences, the total OPEB liability, the general obligation bonds, and the leases payable.



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities		Business-Type Activities	
	General		General	
	Obligation Bonds		Obligation Bonds	
	Principal	Interest	Principal	Interest
2020	\$ 2,557,530	\$ 495,482	\$ 1,607,470	\$ 136,568
2021	2,637,505	417,256	1,657,495	88,344
2022	2,512,690	334,881	1,287,310	38,619
2023	950,000	252,100	—	—
2024	985,000	215,800	—	—
2025	1,020,000	178,050	—	—
2026	1,325,000	138,950	—	—
2027	750,000	84,900	—	—
2028	780,000	47,400	—	—
2029	810,000	16,200	—	—
TOTALS	\$ 14,327,725	\$ 2,181,019	\$ 4,552,275	\$ 263,531

**Defeased Debt**

On September 25, 2019, the District issued \$5,335,000 par value General Obligation Refunding (Alternate Revenue Source) Bonds of 2019A to refund \$6,020,000 of the General Obligation Taxable Park (Alternate Revenue Source) Bonds of 2010. The District defeased bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payment of the old bonds. Since the requirements that normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's basic financial statements. Through this refunding, the District reduced its total debt service by \$894,134 and obtained an economic gain of \$758,680.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Legal Debt Margin**

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

EQUALIZED ASSESSED VALUATION - 2018	\$ 2,439,886,929
Legal Debt Limit - 2.875% of Assessed Value	70,146,749
Amount of Debt Applicable to Limit	
General obligation refunding park bonds of 2015A	\$ 2,785,000
General obligation refunding park bonds of 2015B	6,825,000
General obligations limited tax refunding park bonds of 2015C	2,915,000
General obligations limited tax refunding park bonds of 2015D	5,335,000
General obligation refunding (ARS) bonds of 2019A	5,335,000
General obligations limited tax park bonds of 2019B	1,747,395
LEGAL DEBT MARGIN	\$ 45,204,354
Non-referendum legal debt limit - 0.575% of assessed valuation	14,029,350
Amount of Debt Applicable to Debt Limit	
General obligations limited tax refunding park bonds of 2015C	\$ 2,915,000
General obligations limited tax refunding park bonds of 2015D	1,020,000
General obligation refunding (ARS) bonds of 2019A	5,335,000
General obligations limited tax park bonds of 2019B	1,747,395
NON-REFERENDUM LEGAL DEBT MARGIN	\$ 3,011,955

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**NET POSITION RESTATEMENTS**

Beginning net position was restated due to the implementation of GASB Statement No. 87. The following is a summary of the net position as originally reported and as restated:

Net Position	As Reported	As Restated	(Decrease)
Governmental Activities	\$ 51,181,907	\$ 51,168,804	\$ (13,103)
Business-Type Activities/Golf Course	16,895,365	16,894,380	(985)

**FUND BALANCE CLASSIFICATIONS**

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balances result from enabling legislation adopted by the District.

*Committed Fund Balance.* Constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision making authority. Formal actions include ordinances approved by the Board.

*Assigned Fund Balance.* Represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance is reported as unassigned in the General Fund

*Unassigned Fund Balance.* Used for any deficit fund balances reported in governmental fund types other than the General Fund.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**FUND BALANCE CLASSIFICATIONS - Continued**

*Minimum Fund Balance Policy.* The District has established fund balance reserve policies for their governmental funds. The General Fund targets three to four months of operating expenditures of spendable fund balance. The Recreation Fund targets a minimum of two months of operating expenditures as unrestricted fund balance. The Cosley Zoo, Retirement, Liability Insurance and Audit Funds target a range of three to six months of operating expenditures in fund balance. For the Debt Service Fund, the entire fund balance is restricted for debt service and is targeted at \$5,000. The Capital Projects and Special Recreation Funds do not have established fund balance limits due to the nature of the transactions accounted for in these funds.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue						
	General	Recreation	Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
Fund Balances							
Nonspendable							
Inventory	\$ 3,918	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,918
Prepays	9,568	37,633	9,447	—	149	749	57,546
	13,486	37,633	9,447	—	149	749	61,464
Restricted							
Property Tax Levies							
IMRF employee retirement	—	—	—	—	—	369,473	369,473
Liability insurance	—	—	—	—	—	360,710	360,710
Audit purposes	—	—	—	—	—	31,024	31,024
FICA payroll taxes	—	—	—	—	—	372,825	372,825
Special recreation	—	—	—	—	—	81,200	81,200
	—	—	—	—	—	1,215,232	1,215,232
Assigned							
Construction and development	—	—	—	—	7,161,639	—	7,161,639
League specific capital projects	—	616,071	—	—	—	—	616,071
Recreation	—	3,300,353	—	—	—	—	3,300,353
Cosley Zoo	—	—	941,688	—	—	—	941,688
	—	3,916,424	941,688	—	7,161,639	—	12,019,751
Unassigned	2,363,484	—	—	(965,731)	—	—	1,397,753
<b>TOTAL FUND BALANCES</b>	<b>\$ 2,376,970</b>	<b>\$ 3,954,057</b>	<b>\$ 951,135</b>	<b>\$ (965,731)</b>	<b>\$ 7,161,788</b>	<b>\$ 1,215,981</b>	<b>\$ 14,694,200</b>

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**NET POSITION CLASSIFICATIONS**

Net investment in capital assets was comprised of the following as of December 31, 2019:

**GOVERNMENTAL ACTIVITIES**

Capital Assets - Net of Accumulated Depreciation	\$ 60,017,422
Less Capital Related Debt:	
General obligation refunding park bonds of 2015A	(2,785,000)
General obligation refunding park bonds of 2015B	(2,272,725)
General obligations limited tax refunding park bonds of 2015C	(2,915,000)
General obligations limited tax refunding park bonds of 2015D	(1,020,000)
General obligation refunding (alternate revenue source) bonds of 2019A	(5,335,000)
Unamortized bond premium	(1,136,575)
Unamortized gain on refunding	(998,458)
Unamortized loss on refunding	352,792
Leases payable	<u>(249,271)</u>
 NET INVESTMENT IN CAPITAL ASSETS	 <u><u>\$ 43,658,185</u></u>

**BUSINESS-TYPE ACTIVITIES**

Capital assets - net of accumulated depreciation	\$ 17,775,080
Less capital related debt:	
General obligation refunding park bonds of 2015B	(4,552,275)
Unamortized bond premium	(153,964)
Unamortized loss on refunding	650,212
Leases payable	<u>(139,672)</u>
 NET INVESTMENT IN CAPITAL ASSETS	 <u><u>\$ 13,579,381</u></u>

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES**

The following table provides additional detail regarding deferred outflows of resources and deferred inflows of resources on the government-wide statement of financial position:

	Governmental Activities	Business-Type Activities	Totals
DEFERRED OUTFLOWS OF RESOURCES			
Refunding of debt	\$ 352,792	\$ 650,212	\$ 1,003,004
Retirement related	4,292,595	3,833	4,296,428
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 4,645,387	\$ 654,045	\$ 5,299,432
DEFERRED INFLOWS OF RESOURCES			
Property taxes	\$ 16,733,375	\$ —	\$ 16,733,375
Refunding of debt	998,458	—	998,458
Retirement related	617,760	4,408	622,168
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 18,349,593	\$ 4,408	\$ 18,354,001

**NOTE 4 - OTHER INFORMATION**

**RISK MANAGEMENT**

**Park District Risk Management Agency (PDRMA)**

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1992, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect as of January 1, 2019 to January 1, 2020:

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2019**

**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self- Insured Retention</b>	<b>Limits</b>
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**RISK MANAGEMENT - Continued**

**Park District Risk Management Agency (PDRMA) - Continued**

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2018 and the statement of revenues and expenses for the period ending December 31, 2018. The District's portion of the overall equity of the pool is 2.953% or \$1,430,000.

Assets	\$ 64,598,180
Deferred Outflows of Resources - Pensions	735,579
Liabilities	20,358,043
Deferred Inflows of Resources - Pension	1,157,368
Total Net Position	43,818,350
Revenues	18,891,688
Expenditures	18,647,660

Since 98.39% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**JOINT VENTURE**

**Western DuPage Special Recreation Association**

The District participates as a member of the Western DuPage Special Recreation Association (WDSRA). WDSRA is an association of other area park districts that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$825,831 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of WDSRA's Board of Directors.

Complete financial statements for WDSRA can be obtained from WDSRA's administrative offices at 116 Schmale Road, Carol Stream, Illinois.

**CONTINGENT LIABILITIES**

**Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN**

**Illinois Municipal Retirement Fund (IMRF)**

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

**Plan Descriptions**

*Plan Administration.* All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Benefits Provided - Continued.* Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	108
Inactive Plan Members Entitled to but not yet Receiving Benefits	339
Active Plan Members	<u>203</u>
Total	<u><u>650</u></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2019, the District's contribution was 7.11% of covered payroll.

*Net Pension Liability.* The District's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2018, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.39% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Actuarial Assumptions - Continued.*

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	9.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25% and the prior valuation rate was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 10,410,262	\$ 4,749,908	\$ 170,227

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) - (B)
BALANCES AT DECEMBER 31, 2017	\$ 38,073,807	\$ 38,814,608	\$ (740,801)
Changes for the Year:			
Service cost	806,594	—	806,594
Interest	2,821,924	—	2,821,924
Changes of benefit terms	—	—	—
Difference between expected and actual experience of the total pension	305,165	—	305,165
Change of assumptions	1,235,220	—	1,235,220
Contributions - employer	—	761,926	(761,926)
Contributions - members	—	390,838	(390,838)
Net investment income	—	(1,945,101)	1,945,101
Benefit payments, including refunds of member contributions	(1,702,889)	(1,702,889)	—
Other (net transfer)	—	470,531	(470,531)
Net changes	3,466,014	(2,024,695)	5,490,709
BALANCES AT DECEMBER 31, 2018	\$ 41,539,821	\$ 36,789,913	\$ 4,749,908

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2019, the District recognized pension expense of \$998,183. At December 31, 2019, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference between expected and actual experience	\$ 342,480	\$ —	\$ 342,480
Change in assumptions	878,519	(603,763)	274,756
Net difference between projected and actual earnings on plan investments	2,429,179	—	2,429,179
Total expense to be recognized in future periods	3,650,178	(603,763)	3,046,415
Contributions subsequent to measurement date	630,246	—	630,246
<b>TOTAL DEFERRED AMOUNTS RELATED TO IMRF</b>	<b>\$ 4,280,424</b>	<b>\$ (603,763)</b>	<b>\$ 3,676,661</b>

\$630,246 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended December 31, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2020	\$ 1,041,256
2021	518,684
2022	515,831
2023	970,644
2024	—
Thereafter	—
<b>TOTAL</b>	<b>\$ 3,046,415</b>



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS**

**General Information about the OPEB Plan**

*Plan Description.* The District's defined benefit OPEB plan, Retiree Benefit Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides medical coverage to retirees and their eligible dependents. Retirees are responsible for the entire cost of the premium. Coverage may continue as long as payments are made.

*Plan Membership.* As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefits	3
Inactive plan members entitled to but not yet receiving benefits	—
Active plan members	<u>199</u>
Total	<u><u>202</u></u>

**Total OPEB Liability**

The District's total OPEB liability was measured as of December 31, 2018, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Total OPEB Liability - Continued**

*Actuarial Assumptions and Other Inputs - Continued.*

Inflation	3.00%
Salary increases	4.00%
Discount rate	3.26%
Healthcare cost trend rates	4.00%
Retirees' share of benefit-related costs	100.00%

The discount rate was based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

Mortality rates were based on rates from the December 31, 2017 IMRF Actuarial Valuation Report.

**Change in the Total OPEB Liability**

	<u>Total OPEB Liability</u>
BALANCE AT DECEMBER 31, 2018	<u>\$ 750,319</u>
Changes for the year:	
Service cost	38,106
Interest on the total OPEB liability	26,570
Changes of benefit terms	—
Difference between expected and actual experience	—
Changes of assumptions or other inputs	17,675
Benefit payments	(40,746)
Other changes	(589)
Net changes	<u>41,016</u>
BALANCE AT DECEMBER 31, 2019	<u><u>\$ 791,335</u></u>

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability, calculated using a Single Discount Rate of 3.26%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (2.26%)	Current Discount Rate (3.26%)	1% Increase (4.26%)
Total OPEB liability	\$ 851,149	\$ 791,335	\$ 736,119

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability, calculated using a Healthcare Trend Rate of 4.00%, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.00%)	Healthcare Cost Trend Rates (4.00%)	1% Increase (5.00%)
Total OPEB liability	\$ 714,627	\$ 791,335	\$ 881,665

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2019, the District recognized OPEB expense of \$64,080. At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	\$ —	\$ —
Change in Assumptions	16,004	(18,405)	(2,401)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	—	—	—
	16,004	(18,405)	(2,401)
	—	—	—
<b>TOTAL DEFERRED AMOUNTS RELATED TO OPEB</b>	<b>\$ 16,004</b>	<b>\$ (18,405)</b>	<b>\$ (2,401)</b>

There are no employer contributions made subsequent to the measurement date. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2020	\$ (596)
2021	(596)
2022	(596)
2023	(596)
2024	(596)
Thereafter	579
<b>TOTAL</b>	<b>\$ (2,401)</b>

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**COSLEY FOUNDATION**

**Summary of Significant Accounting Policies**

**Foundation Purpose**

The Cosley Foundation, Inc. , Inc. (Foundation), incorporated under the Not-for-profit Corporation Act of the State of Illinois, is engaged in fund-raising activities solely to benefit the Cosley Zoo (Zoo). The Zoo is a historical zoo, farm, museum, nature center and outdoor educational facility, owned and operated by the Wheaton Park District. The activities of the Zoo include the maintaining of a historic railroad station, barn, aviaries, other buildings and grounds, feeding and veterinary care of animals, and sponsoring of educational programs. The aim of the Foundation is to provide the Zoo with a stable, ascertainable funding base.

**Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

**Cash and Cash Equivalents**

For the purpose of the Statement of Financial Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

**Receivables**

In the Statement of Financial Position, receivables are stated at the amount billed. The Foundation does not charge late fees on amounts past due. An allowance for uncollectible accounts has not been established since management believes all accounts are substantially collectible. Management's periodic evaluation of the collectability of receivables is based on past experience, known and inherent risks in the receivables, adverse situations that may affect the Foundation's ability to repay, and current economic conditions. Receivables deemed uncollectible are charged to expense.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**COSLEY FOUNDATION - Continued**

**Summary of Significant Accounting Policies - Continued**

**Prepays/Inventories**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method.

**Contributions**

All contributions are considered to be available for unrestricted use, unless specifically restricted by the donor. Amounts received that are designated for future periods, or restricted by the donor for specific purposes, are reported as with donor restrictions. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Foundation reports the support as without donor restrictions.

Gifts of property and equipment are reported as unrestricted support, unless explicit donor stipulations specify how the donated asset must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets, are reported as restricted support. Absent explicit donor stipulations about how these long-lived assets must be maintained, the Foundation reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

**Income Taxes**

The Foundation is exempt from income tax under IRC section 501(c)(3), and similarly, is exempt from State of Illinois taxes under the Illinois Tax Act Section 205(a), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Foundation has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Foundation has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. There was no unrelated business income for the year ended December 31, 2019.

The Foundation's Forms 990, *Return of Organization Exempt from Income Tax*, are subject to examination by the IRS, generally, for three years after they were filed. Annual filings with the State of Illinois are, similarly, subject to examination.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**COSLEY FOUNDATION - Continued**

**Detail Notes on All Funds**

**Cash and Cash Equivalents**

At December 31, 2019, cash and cash equivalents included \$1,096,245 held in commercial banks of which the entire balance was insured by the Federal Deposit Insurance Corporation.

**Net Assets**

Net Assets with donor restrictions as of December 31, 2019 was comprised of the following:

	<u>2019</u>
Lincoln Marsh renovation and development	\$ 14,454
Capital Campaign	<u>96,841</u>
 TOTAL	 <u><u>\$ 111,295</u></u>

The source of net assets released from donor restrictions by incurring expenses satisfying the restriction, or by the occurrence of events specified by the donor, was as follows for the year ended December 31, 2019 :

	<u>2019</u>
Lincoln March expenses	\$ 11,016
Capital Campaign	<u>155,134</u>
 TOTAL	 <u><u>\$ 166,150</u></u>

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Notes to the Financial Statements**  
**December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**COSLEY FOUNDATION - Continued**

**Detail Notes on All Funds - Continued**

**Availability and Liquidity**

The following represents Foundation's financial assets at December 31, 2019:

Financial assets at year end:	
Cash and cash equivalents	\$ 1,096,245
Receivables	12,365
Total financial assets	<u>1,108,610</u>
Less amounts not available to be used within one year:	
Net assets with donor restrictions	<u>111,295</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 997,315</u>

**Contributed Goods/Services**

The Foundation recognized contributed revenue and related expenses for certain services received at the fair value of those services. For the years ended December 31, 2019, those services included the following:

	<u>2019</u>
Use of golf course	\$ 10,000
Equipment, supplies, and other services for fundraising events	<u>18,269</u>
TOTAL	<u>\$ 28,269</u>

In addition, volunteers donated a significant number of hours, estimated at a value of approximately \$8,136 for the year ended December 31, 2019, in the Foundation's fund raising efforts, which is not reflected in the accompanying financial statements.



**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2019**

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**NOTE 4 - OTHER INFORMATION - Continued**

**COSLEY FOUNDATION - Continued**

**Donation Agreement**

On October 24, 2012, the Foundation entered into a donation agreement with the Wheaton Park District to fund the purchase of certain real property which will be partially used for administrative and operational functions of the Cosley Zoo. The agreement is an intention to give, which provides a sum of \$800,000 to be paid in 16 annual installments of \$50,000 commencing on July 15, 2013 through and including July 15, 2028. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

On September 15, 2016, the Foundation entered into a donation agreement with the Wheaton Park District to fund the costs associated with the contract for the Animal Welcome Center/Quarantine Facility for Cosley Zoo. The agreement is an intention to give, which provides a sum of \$250,000 donated in December 2016 and \$25,000 donated annually beginning December 2017 until the donation balance is reached in December 2026. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

**SUBSEQUENT EVENT**

Subsequent to the date of the financial statements and prior to the audit opinion date, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Illinois Municipal Retirement Fund**  
**Schedule of Employer Contributions**  
**December 31, 2019**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 727,441	\$ 760,522	\$ 33,081	\$ 7,658,832	9.93%
2015	742,021	752,036	10,015	7,649,696	9.83%
2016	757,892	757,730	(162)	8,246,917	9.19%
2017	755,635	755,635	—	8,509,413	8.88%
2018	756,745	756,745	—	8,571,573	8.83%
2019	630,246	630,246	—	8,859,413	7.11%

Notes to the Required Supplementary

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization	25 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial
Mortality	MP-2014 (base year 2012)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Illinois Municipal Retirement Fund**  
**Schedule of Employer Contributions**  
**December 31, 2019**

	<u>12/31/2014</u>
Total pension liability	
Service cost	\$ 855,835
Interest	2,293,432
Differences between expected and actual experience	(310,268)
Change of assumptions	983,781
Benefit payments, including refunds of Member Contributions	<u>(1,160,789)</u>
Net change in total pension liability	2,661,991
Total pension liability - beginning	<u>30,731,572</u>
Total pension liability - ending	<u><u>\$ 33,393,563</u></u>
Plan fiduciary net position	
Contributions - employer	\$ 760,522
Contributions - members	348,153
Net investment income	1,890,293
Benefit payments, including refunds of member contributions	(1,160,789)
Other (net transfer)	<u>64,708</u>
Net change in plan fiduciary net position	1,902,887
Plan net position - beginning	<u>31,014,465</u>
Plan net position - ending	<u><u>\$ 32,917,352</u></u>
Employer's net pension liability	<u><u>\$ 476,211</u></u>
Plan fiduciary net position as a percentage of the total pension liability	98.57%
Covered payroll	\$ 7,658,832
Employer's net pension liability as a percentage of covered payroll	6.22%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2015	12/31/2016	12/31/2017	12/31/2018
\$ 794,154	\$ 811,294	\$ 862,665	\$ 806,594
2,484,800	2,570,666	2,753,277	2,821,924
(793,204)	440,361	89,523	305,165
45,566	(48,289)	(1,189,300)	1,235,220
(1,319,936)	(1,378,552)	(1,442,781)	(1,702,889)
1,211,380	2,395,480	1,073,384	3,466,014
33,393,563	34,604,943	37,000,423	38,073,807
<u>\$ 34,604,943</u>	<u>\$ 37,000,423</u>	<u>\$ 38,073,807</u>	<u>\$ 41,539,821</u>
\$ 752,036	\$ 757,730	\$ 755,635	\$ 761,926
356,276	373,211	386,206	390,838
164,058	2,190,435	5,812,950	(1,945,101)
(1,319,936)	(1,378,552)	(1,442,781)	(1,702,889)
(1,147,226)	315,301	(678,087)	470,531
(1,194,792)	2,258,125	4,833,923	(2,024,695)
32,917,352	31,722,560	33,980,685	38,814,608
<u>\$ 31,722,560</u>	<u>\$ 33,980,685</u>	<u>\$ 38,814,608</u>	<u>\$ 36,789,913</u>
<u>\$ 2,882,383</u>	<u>\$ 3,019,738</u>	<u>\$ (740,801)</u>	<u>\$ 4,749,908</u>
91.67%	91.84%	101.95%	88.57%
7,649,696	8,246,917	8,509,413	8,571,573
37.68 %	36.62 %	(8.71)%	55.41 %

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Retiree Benefit Plan**  
**Schedule of Changes in the Employer's Total OPEB Liability**  
**December 31, 2019**

	12/31/18	12/31/19
Total OPEB liability		
Service cost	\$ 36,198	\$ 38,106
Interest	24,576	26,570
Change of assumptions or other inputs	(14,787)	17,675
Benefit payments	(43,554)	(40,746)
Other changes	(7,507)	(589)
Net change in total OPEB liability	(5,074)	41,016
Total OPEB liability - beginning	755,393	750,319
Total OPEB liability - ending	<u>\$ 750,319</u>	<u>\$ 791,335</u>
Covered payroll	\$ 8,261,917	\$ 8,261,917
Total OPEB liability as a percentage of covered	9.08%	9.58%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Benefit Term. There was no change in the retirees' share of health insurance premiums.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

Fiscal Year	Medical
2020	4.00%
2021	4.00%
2022	4.00%
2023	4.00%
2024	4.00%
2025	4.00%
2026	4.00%
2027	4.00%
2028	4.00%
Ultimate	4.00%

In 2019, there was no change in the healthcare trend rates from the prior year.

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedule - Enterprise Fund
- Combining Statements - Internal Service Funds
- Budgetary Comparison Schedules - Internal Service Funds
- Consolidated Year-End Financial Report

## **INDIVIDUAL FUND DESCRIPTIONS**

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### **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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### **SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

#### **Recreation Fund**

The Recreation Fund is used to account for revenue and expenditures related to recreation programs funded by a tax levy and user fees. The Recreation Fund is reported as a major fund.

#### **Cosley Zoo Fund**

The Cosley Zoo Fund is used to account for the activities of the Cosley Zoo funded by a tax levy, user fees, grants and donations from the Cosley Foundation. The Cosley Zoo Fund is reported as a major fund.

#### **IMRF Fund**

The IMRF Fund is used to account for the activities resulting from the District's participation in IMRF. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to IMRF on behalf of the District's employees.

#### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for the operation of the District's insurance and risk management activities. Financing is provided from a specific annual property tax levy.

#### **Audit Fund**

The Audit Fund is used to account for the expenditures in connection with the District's annual financial and compliance audit which is mandated by state statute and related activities. Financing is provided from an annual property tax levy, the proceeds of which can only be used for this purpose.

#### **FICA Fund**

The FICA Fund is used to account for the activities resulting from the District's participation in OASDI/Medicare. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to OASDI/Medicare on behalf of the District's employees.



## **INDIVIDUAL FUND DESCRIPTIONS**

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### **SPECIAL REVENUE FUNDS – CONTINUED**

#### **Special Recreation Fund**

The Special Recreation Fund is used to account for expenditures in connection with the District's participation in the Western DuPage Special Recreation Association which specializes in providing recreational opportunities for the physically and mentally challenged. Financing is provided from an annual property tax levy.

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#### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

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#### **CAPITAL PROJECTS FUNDS**

The Capital Projects Fund is used to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

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#### **ENTERPRISE FUND**

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

#### **Golf Course Fund**

The Golf Course Fund is used to account for the operation of the Arrowhead Golf Course and Clubhouse. Operations include green fees, driving range, banquets, rental and food and beverage sales. The cost of operations is recovered through user fees. The Golf Course Fund is reported as a major fund.

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## **INDIVIDUAL FUND DESCRIPTIONS**

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### **INTERNAL SERVICE FUNDS**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

#### **Information Technology Fund**

The Information Technology Fund accounts for the costs related to the maintenance and capital expenditures for the District's information systems.

#### **Health Insurance Fund**

The Health Insurance Fund accounts for the health insurance costs of the employees of the District.

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### **FIDUCIARY FUND**

#### **Custodial Fund**

#### **Employee Relief Fund**

The Employee Relief Fund is used to account for the collection of donations from District employees to be used to assist fellow employees during times of need.

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**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**General Fund**  
**Schedule of Recreation - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance
	Original	Final	Actual	Over (Under)
Property taxes				
Current	\$ 4,359,402	\$ 4,359,402	\$ 4,382,836	\$ 23,434
Prior years	—	—	1,790	1,790
Total property taxes	4,359,402	4,359,402	4,384,626	25,224
Charges for services	272,135	272,135	276,966	4,831
Rentals	88,120	88,120	87,970	(150)
Product sales	17,675	17,675	20,561	2,886
Grants and donations	153,500	153,500	142,034	(11,466)
Investment income	15,000	15,000	74,591	59,591
Miscellaneous	5,750	5,750	13,918	8,168
TOTAL REVENUES	\$ 4,911,582	\$ 4,911,582	\$ 5,000,666	\$ 89,084

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
General Government				
Administrative				
Salaries & wages				
Administrative	\$ 556,042	\$ 556,042	\$ 568,974	\$ 12,932
Part-time help	59,714	59,714	69,892	10,178
Overtime	64	64	21	(43)
Total salaries & wages	615,820	615,820	638,887	23,067
Services				
Board expenditure	9,950	9,950	5,848	(4,102)
Mileage reimbursement	3,680	3,510	2,658	(852)
Due and subscriptions	21,358	20,358	18,057	(2,301)
Advertising and publicity	30,300	30,300	17,453	(12,847)
Legal notices	500	500	98	(402)
Training	107,700	107,700	72,389	(35,311)
Employee relations	12,400	12,570	10,658	(1,912)
Marketing	—	—	853	853
Public relations	10,000	10,000	7,194	(2,806)
Total services	195,888	194,888	135,208	(59,680)
Supplies				
Office Supplies	24,950	24,950	23,065	(1,885)
Postage and mailing	5,400	5,400	4,733	(667)
Information technology	17,768	17,768	12,391	(5,377)
Uniforms	1,400	1,400	88	(1,312)
Supplies - green team	4,000	4,000	2,358	(1,642)
Total supplies	53,518	53,518	42,635	(10,883)
Contractual services				
Consultant fees	24,567	24,567	18,635	(5,932)
Attorney's fees	31,000	31,000	17,461	(13,539)
Professional services	11,433	10,460	6,879	(3,581)
Service agreements	22,456	24,892	17,419	(7,473)
Financial service charges	2,770	2,770	824	(1,946)
Rental of office equipment	2,700	2,700	2,189	(511)
Printing	1,000	1,000	80	(920)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**General Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
General government - continued				
Administrative - continued				
Contractual services - continued				
Electric	\$ 50,750	\$ 48,282	\$ 36,365	\$ (11,917)
Natural gas	7,728	7,728	7,349	(379)
Telephone	46,429	46,429	32,421	(14,008)
Water	14,399	14,399	15,179	780
Cell phones	7,260	7,260	7,532	272
Health and life insurance contributions	100,785	100,785	93,833	(6,952)
Information technology	75,272	75,272	52,495	(22,777)
Other	31,357	33,330	11,661	(21,669)
Total contractual services	429,906	430,874	320,322	(110,552)
Total administrative	1,295,132	1,295,100	1,137,052	(158,048)
Maintenance and operations				
Salaries & wages				
Maintenance	1,244,700	1,244,700	1,228,048	(16,652)
Overtime	80,960	80,960	50,727	(30,233)
Part-time help	238,800	238,800	209,078	(29,722)
Total salaries & wages	1,564,460	1,564,460	1,487,853	(76,607)
Services				
Training	11,060	11,060	8,801	(2,259)
Dues and subscriptions	1,040	1,040	878	(162)
Total services	12,100	12,100	9,679	(2,421)
Supplies				
General supplies	8,640	8,640	3,630	(5,010)
First aid supplies	800	800	313	(487)
Postage and mailing	320	320	60	(260)
Information technology	9,958	9,958	6,945	(3,013)
Equipment maintenance	22,100	22,100	12,015	(10,085)
Fencing supplies	10,400	10,400	8,901	(1,499)
Playground supplies	15,000	15,000	10,048	(4,952)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**General Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
General government - continued				
Maintenance and operations - continued				
Supplies - continued				
Plumbing supplies	\$ 22,020	\$ 22,020	\$ 21,154	\$ (866)
Electrical supplies	27,500	27,500	27,146	(354)
Building supplies	1,040	1,040	1,260	220
Carpentry supplies	29,000	29,000	25,728	(3,272)
Machinery	37,290	37,290	34,071	(3,219)
Custodial cleaning supplies	17,894	17,894	15,583	(2,311)
Uniforms	10,800	10,800	8,001	(2,799)
Landscaping supplies	24,284	24,284	17,698	(6,586)
Turf supplies	20,800	20,800	15,455	(5,345)
Hardware	6,200	6,200	6,315	115
Tools	6,870	6,870	7,619	749
Paint	6,770	6,770	3,671	(3,099)
Petroleum/fuel	77,408	77,408	71,335	(6,073)
Total supplies	355,094	355,094	296,948	(58,146)
Contractual services				
Service agreements	47,595	47,595	29,453	(18,142)
Equipment rental	2,000	2,000	1,292	(708)
Electric	23,500	23,500	14,251	(9,249)
Natural gas	10,637	10,637	9,716	(921)
Telephone	21,181	21,181	15,643	(5,538)
Scavenger	11,199	11,199	8,210	(2,989)
Water	11,232	11,232	6,475	(4,757)
Cell phones	11,625	11,625	8,940	(2,685)
Health and life insurance contributions	331,043	331,043	308,210	(22,833)
Information technology	47,684	47,684	33,255	(14,429)
Other	66,065	66,065	49,721	(16,344)
Total contractual services	583,761	583,761	485,166	(98,595)
Total maintenance and operations	2,515,415	2,515,415	2,279,646	(235,769)
Total general government	3,810,547	3,810,515	3,416,698	(393,817)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**General Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation				
Administrative				
Salaries & wages				
Administrative	\$ 105,566	\$ 102,725	\$ 97,366	\$ (5,359)
Part-time help	23,000	22,117	18,202	(3,915)
Overtime	7,250	10,974	10,060	(914)
Total salaries & wages	135,816	135,816	125,628	(10,188)
Services				
Fundraising	350	350	49	(301)
Operating donations	65,000	66,386	74,839	8,453
Mileage reimbursement	425	425	368	(57)
Dues and subscriptions	1,020	1,020	1,038	18
Advertising and publicity	3,250	3,250	3,695	445
Training	1,800	1,800	2,068	268
Total services	71,845	73,231	82,057	8,826
Supplies				
General supplies	6,350	6,350	3,648	(2,702)
Postage and mailing	450	450	189	(261)
Information technology	4,072	4,072	2,840	(1,232)
Equipment museum	1,300	1,300	141	(1,159)
Special events	60,500	62,945	63,107	162
Gift shop	1,550	1,550	440	(1,110)
Total supplies	74,222	76,667	70,365	(6,302)
Contractual services				
Health and life insurance contributions	30,062	30,062	27,989	(2,073)
Information technology	18,711	18,711	13,049	(5,662)
Electric	5,750	5,750	3,957	(1,793)
Natural gas	1,550	1,550	904	(646)
Telephone	531	531	419	(112)
Water	387	387	329	(58)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**General Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation - continued				
Contractual services - continued				
Cell phones	\$ 960	\$ 960	\$ 960	\$ —
Other	117,820	114,021	91,572	(22,449)
Total contractual services	175,771	171,972	139,179	(32,793)
Total culture and recreation	457,654	457,686	417,229	(40,457)
Capital outlay				
Equipment replacement	542,650	542,650	314,484	(228,166)
Debt service				
Principal retirement	—	—	16,957	16,957
Interest and fiscal charges	—	—	860	860
Total debt service	—	—	17,817	17,817
TOTAL EXPENDITURES	\$ 4,810,851	\$ 4,810,851	\$ 4,166,228	\$ (644,623)



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Recreation - Special Revenue Fund**  
**Schedule of Recreation - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance
	Original	Final		Over (Under)
Property taxes				
Current	\$ 4,303,842	\$ 4,303,842	\$ 4,326,552	\$ 22,710
Prior years	—	—	1,767	1,767
Total property taxes	4,303,842	4,303,842	4,328,319	24,477
Charges for services				
Program revenue	3,816,993	3,816,993	3,509,548	(307,445)
Community center	2,492	2,492	1,920	(572)
Fitness center and clock tower	792,550	792,550	693,065	(99,485)
Pools	749,500	749,500	694,580	(54,920)
Total charges for services	5,361,535	5,361,535	4,899,113	(462,422)
Rentals				
Community center	66,325	66,325	63,886	(2,439)
Fitness center and clock tower	3,400	3,400	2,049	(1,351)
Pools	22,250	22,250	26,005	3,755
Other rentals	164,650	164,650	156,996	(7,654)
Total rentals	256,625	256,625	248,936	(7,689)
Product sales	203,601	203,601	176,174	(27,427)
Grants and donations	17,150	17,150	17,226	76
Investment income	35,700	35,700	109,764	74,064
Miscellaneous	98,641	98,641	25,122	(73,519)
TOTAL REVENUES	\$ 10,277,094	\$ 10,277,094	\$ 9,804,654	\$ (472,440)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
General government				
Administrative				
Salaries & wages				
Recreation supervisors	\$ 716,863	\$ 397,377	\$ 398,342	\$ 965
Administrative	333,951	641,541	648,802	7,261
Maintenance	535,161	535,161	522,394	(12,767)
Part-time help	526,080	526,080	462,818	(63,262)
Overtime	13,930	13,930	18,964	5,034
Total salaries & wages	2,125,985	2,114,089	2,051,320	(62,769)
Services				
Board expenditure	8,725	8,725	5,789	(2,936)
Mileage reimbursement	3,405	3,405	2,542	(863)
Due and subscriptions	15,717	15,752	11,538	(4,214)
Advertising and publicity	15,900	15,900	13,955	(1,945)
Legal notices	220	220	133	(87)
Training	70,468	70,433	41,176	(29,257)
Employee relations	3,769	3,840	4,281	441
Public relations	6,966	6,895	6,578	(317)
Scholarships	38,500	38,500	20,445	(18,055)
Equipment repairs	450	450	250	(200)
Miscellaneous expenditure	1,500	1,500	—	(1,500)
Total services	165,620	165,620	106,687	(58,933)
Supplies				
General supplies	122,448	113,628	47,385	(66,243)
Postage and mailing	14,325	14,325	3,298	(11,027)
Information technology	19,767	19,767	13,786	(5,981)
Recreation equipment	24,200	24,200	11,568	(12,632)
Plumbing supplies	2,600	2,600	263	(2,337)
Electrical supplies	15,080	15,080	14,065	(1,015)
Building supplies	43,816	49,816	51,030	1,214
Carpentry supplies	4,160	4,160	4,273	113
Custodial cleaning	35,920	35,920	27,154	(8,766)
Chemicals	49,480	54,052	48,111	(5,941)
Landscaping	3,120	3,120	1,132	(1,988)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance
	Original	Final		Over (Under)
General government - continued				
Administrative - continued				
Supplies - continued				
Uniforms	\$ 2,000	\$ 2,000	\$ 760	\$ (1,240)
Hardware	23,520	18,948	10,895	(8,053)
Surface materials	38,000	38,000	21,227	(16,773)
Athletics	65,000	65,000	12,274	(52,726)
Total supplies	463,436	460,616	267,221	(193,395)
Contractual services				
Consultant fees	18,567	18,567	12,000	(6,567)
Attorney fees	31,000	31,000	17,371	(13,629)
Professional fees	13,833	13,833	6,250	(7,583)
Services agreements	162,333	163,868	110,321	(53,547)
Cleaning services	20,000	20,000	4,110	(15,890)
Financial service charges	80,265	79,735	66,130	(13,605)
Equipment rental	3,338	3,338	2,470	(868)
Printing	101,025	99,052	87,549	(11,503)
Electric	41,972	41,972	29,651	(12,321)
Natural gas	13,389	13,389	13,457	68
Telephone	24,332	24,332	21,486	(2,846)
Scavenger service	10,700	10,700	7,839	(2,861)
Water	21,313	21,313	19,384	(1,929)
Cell phones	9,480	9,480	10,643	1,163
Health and life insurance contributions	347,865	347,194	323,247	(23,947)
Information technology	88,227	88,227	61,530	(26,697)
Other	180,897	190,903	162,585	(28,318)
Total contractual services	1,168,536	1,176,903	956,023	(220,880)
Capital expenditures				
Information systems and technology	78,093	78,093	45,706	(32,387)
Total general government	4,001,670	3,995,321	3,426,957	(568,364)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation				
Recreational programs				
General programs				
Salaries & wages	\$ 1,359,246	\$ 1,348,036	\$ 1,268,925	\$ (79,111)
Services	32,063	48,067	47,578	(489)
Supplies	449,309	386,539	357,624	(28,915)
Contractual services	1,464,240	1,527,639	1,252,359	(275,280)
Total general programs	3,304,858	3,310,281	2,926,486	(383,795)
Community center				
Salaries & wages	195,852	195,852	190,893	(4,959)
Services	5,214	5,214	4,140	(1,074)
Supplies	37,299	37,213	31,856	(5,357)
Contractual services	388,819	376,720	306,562	(70,158)
Capital expenditures	1,280	1,280	893	(387)
Total community center	628,464	616,279	534,344	(81,935)
Fitness center				
Salaries & wages	522,840	534,736	489,764	(44,972)
Services	27,855	27,855	13,667	(14,188)
Supplies	98,716	102,378	82,493	(19,885)
Contractual services	95,687	92,711	75,625	(17,086)
Capital expenditures	747	747	521	(226)
Total fitness center	745,845	758,427	662,070	(96,357)
Northside pool				
Salaries & wages	167,812	163,836	159,935	(3,901)
Services	1,500	1,500	1,125	(375)
Supplies	19,481	19,481	20,952	1,471
Contractual services	89,243	88,305	69,813	(18,492)
Capital expenditures	320	320	223	(97)
Total northside pool	278,356	273,442	252,048	(21,394)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation - continued				
Recreational programs - continued				
Rice pool				
Salaries & wages	\$ 344,835	\$ 348,810	\$ 367,591	\$ 18,781
Services	16,950	17,550	11,585	(5,965)
Supplies	51,212	50,612	45,987	(4,625)
Contractual services	215,584	217,052	170,867	(46,185)
Capital expenditures	213	213	149	(64)
Total rice pool	628,794	634,237	596,179	(38,058)
 Total recreational programs	 5,586,317	 5,592,666	 4,971,127	 (621,539)
 Special Events				
Salaries & wages	50,207	50,207	42,292	(7,915)
Supplies	28,450	28,450	18,928	(9,522)
Contractual services	80,650	80,650	77,589	(3,061)
Total special events	159,307	159,307	138,809	(20,498)
 Total culture and recreation	 5,745,624	 5,751,973	 5,109,936	 (642,037)
 Debt service				
Principal retirement	—	—	17,197	17,197
Interest and fiscal charges	—	—	1,632	1,632
Total debt service	—	—	18,829	18,829
 TOTAL EXPENDITURES	 \$ 9,747,294	 \$ 9,747,294	 \$ 8,555,722	 \$ (1,191,572)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Cosley Zoo - Special Revenue Fund**  
**Schedule of Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance
	Original	Final	Actual	Over (Under)
Property taxes				
Current	\$ 1,014,846	\$ 1,014,846	\$ 1,020,459	\$ 5,613
Prior years	—	—	417	417
Total property taxes	1,014,846	1,014,846	1,020,876	6,030
Charges for services				
Program revenue	141,896	141,896	166,292	24,396
General admissions	350,000	350,000	278,933	(71,067)
Miscellaneous	3,350	3,350	11,300	7,950
Total charges for services	495,246	495,246	456,525	(38,721)
Rentals	57,000	57,000	56,558	(442)
Product Sales	2,125	2,125	2,476	351
Grants and donations	42,000	42,000	80,749	38,749
Investment income	1,250	1,250	17,696	16,446
Miscellaneous	—	—	16,595	16,595
TOTAL REVENUES	\$ 1,612,467	\$ 1,612,467	\$ 1,651,475	\$ 39,008

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Cosley Zoo - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance
	Original	Final		Over (Under)
Cosley Zoo				
Maintenance and operations				
Salaries & wages				
Administrative	\$ 501,048	\$ 501,048	\$ 505,534	\$ 4,486
Maintenance	97,942	97,942	98,729	787
Overtime	2,010	2,010	2,741	731
Part-time help	299,462	299,462	292,647	(6,815)
Total salaries & wages	900,462	900,462	899,651	(811)
Services				
Operating donations	3,000	3,000	1,206	(1,794)
Mileage reimbursement	500	500	447	(53)
Veterinarian	15,500	15,500	12,541	(2,959)
Due and subscriptions	9,559	9,559	9,761	202
Advertising and publicity	18,170	18,170	10,889	(7,281)
Training	9,935	9,935	6,983	(2,952)
Penny machine	3,875	3,875	2,289	(1,586)
Scholarships/awards	450	450	—	(450)
Equipment repairs	1,000	1,000	466	(534)
Total services	61,989	61,989	44,582	(17,407)
Supplies				
Building	10,350	10,350	5,328	(5,022)
Machinery	13,250	13,250	7,525	(5,725)
Custodial/cleaning	6,800	6,800	6,838	38
Tools	2,025	2,025	2,878	853
Paint	1,025	1,025	1,390	365
General supplies	6,800	6,800	7,392	592
First aid supplies	450	450	14	(436)
Postage and mailing	275	275	254	(21)
Information technology	10,086	10,086	7,034	(3,052)
Fencing supplies	5,750	5,750	5,722	(28)
Plumbing	5,100	5,100	3,463	(1,637)
Electrical	7,550	7,550	24,249	16,699
Educational materials	150	150	89	(61)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Cosley Zoo - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Cosley Zoo - continued				
Maintenance and operations - continued				
Supplies - continued				
Uniforms	\$ 6,800	\$ 6,800	\$ 8,240	\$ 1,440
Landscaping	12,500	12,500	19,396	6,896
Animal	31,955	31,955	31,872	(83)
Animal feed	38,275	38,275	37,910	(365)
Surface materials	1,200	1,200	795	(405)
Rental	850	850	804	(46)
Total supplies	161,191	161,191	171,193	10,002
Contractual services				
Service agreements	10,498	15,248	14,974	(274)
Financial service charges	7,500	7,500	4,407	(3,093)
Equipment rental	1,685	1,685	1,304	(381)
Printing	2,600	2,600	1,759	(841)
Electric	41,172	36,422	33,327	(3,095)
Natural gas	5,098	5,098	4,518	(580)
Telephone	11,924	11,924	6,914	(5,010)
Scavenger service	12,000	12,000	8,905	(3,095)
Water	15,525	15,525	16,263	738
Cell phones	1,920	1,920	2,257	337
Health and life insurance contributions	147,995	147,995	137,787	(10,208)
Information technology	46,052	46,052	32,117	(13,935)
Other	19,160	19,160	19,936	776
Total contractual services	323,129	323,129	284,468	(38,661)
Capital Expenditures				
Equipment	1,707	1,707	1,190	(517)
Total maintenance and operations	1,448,478	1,448,478	1,401,084	(47,394)



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Cosley Zoo - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance
	Original	Final	Actual	Over (Under)
Cosley Zoo - continued				
Recreational programs				
Outdoor education				
Supplies	\$ 12,450	\$ 12,450	\$ 14,916	\$ 2,466
Contractual services	2,000	2,000	1,308	(692)
Total recreational programs	14,450	14,450	16,224	1,774
Debt service				
Principal retirement	—	—	1,233	1,233
Interest and fiscal charges	—	—	117	117
Total debt service	—	—	1,350	1,350
TOTAL EXPENDITURES	\$ 1,462,928	\$ 1,462,928	\$ 1,418,658	\$ (44,270)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
<b>REVENUES</b>				
Property taxes				
Current	\$ 4,214,009	\$ 4,214,009	\$ 4,214,008	\$ (1)
Grants and donations	127,456	127,456	119,745	(7,711)
Investment income	4,000	4,000	52,407	48,407
Total revenues	<u>4,345,465</u>	<u>4,345,465</u>	<u>4,386,160</u>	<u>40,695</u>
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	4,194,136	4,194,136	2,499,220	(1,694,916)
Interest and fiscal charges	732,927	732,927	751,706	18,779
Total expenditures	<u>4,927,063</u>	<u>4,927,063</u>	<u>3,250,926</u>	<u>(1,676,137)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(581,598)</u>	<u>(581,598)</u>	<u>1,135,234</u>	<u>1,716,832</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Debt issuance	439,306	439,306	5,335,000	4,895,694
Premium on debt issuance	—	—	846,494	846,494
Payment to escrow agent	—	—	(6,166,810)	(6,166,810)
Transfers out	(122,304)	(122,304)	(1,278,777)	(1,156,473)
Total other financing sources (uses)	<u>317,002</u>	<u>317,002</u>	<u>(1,264,093)</u>	<u>(1,581,095)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (264,596)</u>	<u>\$ (264,596)</u>	<u>(128,859)</u>	<u>\$ 135,737</u>
<b>FUND BALANCE - BEGINNING</b>			<u>(836,872)</u>	
<b>FUND BALANCE - ENDING</b>			<u>\$ (965,731)</u>	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Charges for services				
Cell tower rental	\$ 42,885	\$ 42,885	\$ 32,024	\$ (10,861)
Tree memorials	10,400	10,400	12,800	2,400
Grants and donations	1,020,000	1,020,000	2,047,969	1,027,969
Investment income	35,000	35,000	166,261	131,261
Miscellaneous	376	376	62,294	61,918
Total revenues	1,108,661	1,108,661	2,321,348	1,212,687
EXPENDITURES				
Culture and recreation				
Maintenance and operations	498,477	522,927	506,743	(16,184)
Park development	383,333	402,819	151,086	(251,733)
Capital outlay	8,578,000	8,534,064	4,935,288	(3,598,776)
Total expenditures	9,459,810	9,459,810	5,593,117	(3,866,693)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(8,351,149)	(8,351,149)	(3,271,769)	5,079,380
OTHER FINANCING SOURCES				
Debt Issuance	1,267,623	1,267,623	—	(1,267,623)
Transfers in	1,446,890	1,446,890	2,804,251	1,357,361
Total other financing sources	2,714,513	2,714,513	2,804,251	89,738
NET CHANGE IN FUND BALANCE	<u>\$ (5,636,636)</u>	<u>\$ (5,636,636)</u>	(467,518)	<u>\$ 5,169,118</u>
FUND BALANCE - BEGINNING			7,629,306	
FUND BALANCE - ENDING			<u>\$ 7,161,788</u>	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Capital Projects Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance
	Original	Final		Over (Under)
Culture and recreation				
Maintenance and operations				
Salaries & wages				
Full-time maintenance	\$ 143,888	\$ 143,888	\$ 145,563	\$ 1,675
Part-time help	21,910	21,910	18,584	(3,326)
Overtime	—	—	180	180
Total maintenance and operations	165,798	165,798	164,327	(1,471)
Services				
Dues and subscriptions	1,500	1,500	1,316	(184)
Legal notices	3,500	3,500	1,419	(2,081)
Training	4,850	4,850	1,930	(2,920)
Total services	9,850	9,850	4,665	(5,185)
Supplies				
General supplies	37,100	36,900	13,754	(23,146)
Postage and mailing	400	400	18	(382)
Office equipment	3,000	3,000	2,143	(857)
Playground supplies	—	—	25,149	25,149
Land development supplies	33,450	35,751	24,581	(11,170)
Surface materials	31,000	31,000	21,274	(9,726)
Non-capital asset replacements	7,500	7,500	—	(7,500)
Total supplies	112,450	114,551	86,919	(27,632)
Contractual services				
Consultant fees	30,000	30,000	27,141	(2,859)
Attorney fees	10,000	10,000	11,536	1,536
Land appraisals	2,500	2,500	—	(2,500)
Grant expenditure	500	500	39	(461)
Printing	19,000	19,334	19,345	11
Telephone	788	788	628	(160)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Capital Projects Fund**  
**Schedule of Expenditures - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Culture and recreation - continued				
Maintenance and operations - continued				
Contractual services - continued				
Health and life insurance contributions	\$ 35,570	\$ 35,570	\$ 33,116	\$ (2,454)
Information technology	12,021	12,021	8,383	(3,638)
Other	100,000	122,015	150,644	28,629
Total contractual services	210,379	232,728	250,832	18,104
 Total maintenance and operations	 498,477	 522,927	 506,743	 (16,184)
 Park development				
Supplies	210,000	222,391	44,184	(178,207)
Non-capital asset replacements	137,000	144,095	32,155	(111,940)
Contractual services	36,333	36,333	74,747	38,414
 Total park development	 383,333	 402,819	 151,086	 (251,733)
 Total culture and recreation	 881,810	 925,746	 657,829	 (267,917)
 Capital outlay				
Equipment	25,000	18,279	—	(18,279)
Construction	3,029,000	2,989,974	2,183,709	(806,265)
Park development	5,524,000	5,525,811	2,751,579	(2,774,232)
 Total capital outlay	 8,578,000	 8,534,064	 4,935,288	 (3,598,776)
 TOTAL EXPENDITURES	 \$ 9,459,810	 \$ 9,459,810	 \$ 5,593,117	 \$ (3,866,693)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**December 31, 2019**

	IMRF	Liability Insurance
<b>ASSETS</b>		
Cash and investments	\$ 438,890	\$ 411,868
Receivables - net of allowances		
Property taxes	905,302	607,285
Accrued interest	5,754	340
Prepays	—	749
Total assets	<u>\$ 1,349,946</u>	<u>\$ 1,020,242</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 47,939	\$ 51,732
Accrued payroll	27,394	—
Total liabilities	<u>75,333</u>	<u>51,732</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	<u>905,140</u>	<u>607,051</u>
Total liabilities and deferred inflows of resources	<u>980,473</u>	<u>658,783</u>
<b>FUND BALANCES</b>		
Nonspendable	—	749
Restricted		
Liability insurance	—	360,710
Audit purposes	—	—
IMRF employee retirement	369,473	—
FICA payroll taxes	—	—
Special recreation	—	—
Total fund balances	<u>369,473</u>	<u>361,459</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,349,946</u>	<u>\$ 1,020,242</u>

Audit	FICA	Special Recreation	Totals
\$ 30,780	\$ 391,400	\$ 80,427	\$ 1,353,365
10,144	604,851	844,516	2,972,098
239	310	458	7,101
—	—	—	749
\$ 41,163	\$ 996,561	\$ 925,401	\$ 4,333,313
\$ —	\$ —	\$ —	\$ 99,671
—	19,103	—	46,497
—	19,103	—	146,168
10,139	604,633	844,201	2,971,164
10,139	623,736	844,201	3,117,332
—	—	—	749
—	—	—	360,710
31,024	—	—	31,024
—	—	—	369,473
—	372,825	—	372,825
—	—	81,200	81,200
31,024	372,825	81,200	1,215,981
\$ 41,163	\$ 996,561	\$ 925,401	\$ 4,333,313

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Fiscal Year Ended December 31, 2019**

	IMRF	Liability Insurance
REVENUES		
Taxes	\$ 479,505	\$ 629,173
Grants and donations		750
Investment income	14,539	7,931
Miscellaneous	—	1
Total revenues	<u>494,044</u>	<u>637,855</u>
EXPENDITURES		
Current		
General government		
Retirement	273,149	—
Liability insurance	—	605,522
Auditing	—	—
Culture and recreation	305,127	—
Cosley zoo	51,970	—
Total expenditures	<u>630,246</u>	<u>605,522</u>
NET CHANGE IN FUND BALANCE	(136,202)	32,333
FUND BALANCE - BEGINNING	<u>505,675</u>	<u>329,126</u>
FUND BALANCE - ENDING	<u>\$ 369,473</u>	<u>\$ 361,459</u>



Audit	FICA	Special Recreation	Totals
\$ 12,241	\$ 628,842	\$ 840,260	\$ 2,590,021
—	—	—	750
608	8,132	4,833	36,043
—	—	—	1
12,849	636,974	845,093	2,626,815
—	287,712	—	560,861
—	—	—	605,522
18,100	—	—	18,100
—	254,507	825,831	1,385,465
—	62,444	—	114,414
18,100	604,663	825,831	2,684,362
(5,251)	32,311	19,262	(57,547)
36,275	340,514	61,938	1,273,528
\$ 31,024	\$ 372,825	\$ 81,200	\$ 1,215,981

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**IMRF - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance
	Original	Final	Actual	Over (Under)
<b>REVENUES</b>				
Taxes				
Property taxes				
Current	\$ 432,883	\$ 432,883	\$ 435,592	\$ 2,709
Prior years	—	—	178	178
Replacement taxes	35,987	35,987	43,735	7,748
Investment income	1,000	1,000	14,539	13,539
Total revenues	469,870	469,870	494,044	24,174
<b>EXPENDITURES</b>				
General government				
Retirement				
IMRF	282,140	282,140	273,149	(8,991)
Culture and recreation				
Retirement				
IMRF	315,171	315,171	305,127	(10,044)
Cosley Zoo				
Retirement				
IMRF	53,681	53,681	51,970	(1,711)
Total expenditures	650,992	650,992	630,246	(20,746)
NET CHANGE IN FUND BALANCE	\$ (181,122)	\$ (181,122)	(136,202)	\$ 44,920
FUND BALANCE - BEGINNING			505,675	
FUND BALANCE - ENDING			\$ 369,473	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Liability Insurance - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Property taxes				
Current	\$ 624,451	\$ 624,451	\$ 628,916	\$ 4,465
Prior years	—	—	257	257
Grants and donations	—	—	750	750
Investment income	900	900	7,931	7,031
Miscellaneous	5	5	1	(4)
Total revenues	625,356	625,356	637,855	12,499
EXPENDITURES				
General government				
Liability insurance				
Professional fees	18,000	18,000	11,938	(6,062)
Property	183,522	183,522	183,473	(49)
Public liability	90,570	90,570	89,690	(880)
Workers' compensation	249,484	249,484	248,948	(536)
Employment practices	33,368	33,368	30,022	(3,346)
Unemployment compensation	30,000	30,000	21,226	(8,774)
Pollution	5,720	5,720	5,543	(177)
Supplies	16,000	16,000	14,682	(1,318)
Total expenditures	626,664	626,664	605,522	(21,142)
NET CHANGE IN FUND BALANCE	\$ (1,308)	\$ (1,308)	32,333	\$ 33,641
FUND BALANCE - BEGINNING			329,126	
FUND BALANCE - ENDING			\$ 361,459	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Audit - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Property taxes				
Current	\$ 12,570	\$ 12,570	\$ 12,236	\$ (334)
Prior Years	—	—	5	5
Investment income	20	20	608	588
Total revenues	12,590	12,590	12,849	259
EXPENDITURES				
General government				
Salaries				
Part-time help	2,964	2,964	—	(2,964)
Auditing				
Accounting	5,000	5,000	—	(5,000)
Audit	23,100	23,100	18,100	(5,000)
Total expenditures	31,064	31,064	18,100	(12,964)
NET CHANGE IN FUND BALANCE	\$ (18,474)	\$ (18,474)	(5,251)	\$ 13,223
FUND BALANCE - BEGINNING			36,275	
FUND BALANCE - ENDING			\$ 31,024	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**FICA - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance
	Original	Final	Actual	Over (Under)
<b>REVENUES</b>				
Taxes				
Property taxes				
Current	\$ 581,289	\$ 581,289	\$ 584,868	\$ 3,579
Prior years	—	—	239	239
Replacement taxes	35,987	35,987	43,735	7,748
Investment income	500	500	8,132	7,632
Total revenues	617,776	617,776	636,974	19,198
<b>EXPENDITURES</b>				
General government				
Retirement				
OASDI/Medicare	296,077	296,077	287,712	(8,365)
Culture and recreation				
Retirement				
OASDI/Medicare	261,907	261,907	254,507	(7,400)
Cosley Zoo				
Retirement				
OASDI/Medicare	64,260	64,260	62,444	(1,816)
Total expenditures	622,244	622,244	604,663	(17,581)
NET CHANGE IN FUND BALANCE	\$ (4,468)	\$ (4,468)	32,311	\$ 36,779
FUND BALANCE - BEGINNING			340,514	
FUND BALANCE - ENDING			\$ 372,825	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Special Recreation - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget			Variance Over (Under)
	Original	Final	Actual	
REVENUES				
Property taxes				
Current	\$ 831,072	\$ 831,072	\$ 839,914	\$ 8,842
Prior years	—	—	346	346
Investment income	200	200	4,833	4,633
Total revenues	831,272	831,272	845,093	13,821
EXPENDITURES				
Culture and recreation				
Disbursement to WDSRA	825,831	825,831	825,831	—
NET CHANGE IN FUND BALANCE	\$ 5,441	\$ 5,441	19,262	\$ 13,821
FUND BALANCE - BEGINNING			61,938	
FUND BALANCE - ENDING			\$ 81,200	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Golf Course - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
<b>OPERATING REVENUES</b>				
Charge for services				
Fees and admissions	\$ 2,364,250	\$ 2,364,250	\$ 2,039,678	\$ (324,572)
Handicap service income	2,500	2,500	3,860	1,360
Food service and beverage	5,470,300	5,470,300	4,655,643	(814,657)
Service charges and tips	175,000	175,000	113,267	(61,733)
Pro shop merchandise	140,000	140,000	127,125	(12,875)
Miscellaneous	33,000	33,000	43,886	10,886
Total operating revenues	8,185,050	8,185,050	6,983,459	(1,201,591)
<b>OPERATING EXPENSES</b>				
Golf operations	2,235,411	2,235,087	1,613,385	(621,702)
Food service and beverages	4,432,338	4,397,453	4,083,758	(313,695)
Administrative	1,294,701	1,329,910	1,134,653	(195,257)
Cross country skiing	9,583	9,583	1,785	(7,798)
Depreciation and amortization	—	—	620,403	620,403
Total operating expenses	7,972,033	7,972,033	7,453,984	(518,049)
<b>OPERATING INCOME (LOSS)</b>	213,017	213,017	(470,525)	(683,542)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment income	20,000	20,000	92,934	72,934
Taxes	1,744,172	1,744,172	1,774,137	29,965
Debt service				
Principal retirement	(1,560,780)	(1,560,780)	—	1,560,780
Interest and fiscal charges	(183,392)	(183,392)	(186,936)	(3,544)
Amortization	—	—	(165,416)	(165,416)
Disposal of capital assets	—	—	10,149	10,149
	20,000	20,000	1,524,868	1,504,868
<b>CHANGE IN NET POSITION</b>	<u>\$ 233,017</u>	<u>\$ 233,017</u>	1,054,343	<u>\$ 821,326</u>
<b>NET POSITION - BEGINNING AS RESTATED</b>			<u>16,894,380</u>	
<b>NET POSITION - ENDING</b>			<u>\$ 17,948,723</u>	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Golf Course - Enterprise Fund**  
**Schedule of Operating Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance
	Original	Final		Over (Under)
Fees and admissions				
Golf course green fees	\$ 1,810,500	\$ 1,810,500	\$ 1,514,930	\$ (295,570)
Golf lessons	17,000	17,000	18,049	1,049
Golf tournament entry fees	7,000	7,000	5,351	(1,649)
Golf cart rental	372,000	372,000	357,798	(14,202)
Golf club rental	5,000	5,000	4,930	(70)
Cross country ski rental	15,000	15,000	9,373	(5,627)
Locker rental	750	750	590	(160)
Facility rental	25,000	25,000	17,923	(7,077)
Advertising charges	2,000	2,000	—	(2,000)
Range income	110,000	110,000	110,734	734
Total fees and admissions	2,364,250	2,364,250	2,039,678	(324,572)
Handicap service income	2,500	2,500	3,860	1,360
Food service and beverage				
Facility rental	300	300	865	565
Banquet bar	500,000	500,000	440,796	(59,204)
Banquet food	1,775,000	1,775,000	1,452,741	(322,259)
Banquet premium service	250,000	250,000	194,709	(55,291)
Beverage cart food and bar	105,000	105,000	97,600	(7,400)
Halfway house food and bar	190,000	190,000	178,012	(11,988)
Restaurant bar	1,000,000	1,000,000	888,324	(111,676)
Restaurant food	1,650,000	1,650,000	1,402,596	(247,404)
Total food service and beverages	5,470,300	5,470,300	4,655,643	(814,657)
Service charges and tips	175,000	175,000	113,267	(61,733)
Pro shop merchandise	140,000	140,000	127,125	(12,875)
Miscellaneous	33,000	33,000	43,886	10,886
TOTAL OPERATING REVENUES	\$ 8,185,050	\$ 8,185,050	\$ 6,983,459	\$ (1,201,591)



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Golf Course - Enterprise Fund**  
**Schedule of Operating Expenses - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance
	Original	Final		Over (Under)
Golf operations				
Salaries & wages				
Buildings and maintenance	\$ 559,049	\$ 559,049	\$ 538,647	\$ (20,402)
Full-time pro shop	207,025	207,025	209,849	2,824
Part-time pro shop	163,865	163,865	132,146	(31,719)
Total salaries & wages	929,939	929,939	880,642	(49,297)
Cost of goods sold				
Pro shop purchases for resale	96,850	96,850	78,417	(18,433)
Services				
Tree care	17,000	17,000	10,255	(6,745)
Advertising and publicity	35,000	33,027	25,412	(7,615)
Total services	52,000	50,027	35,667	(14,360)
Supplies				
Pro shop supplies	8,500	8,500	8,004	(496)
Postage and mailing	60	60	18	(42)
Information technology	10,035	10,035	6,998	(3,037)
Equipment	23,300	23,300	8,296	(15,004)
Building	4,000	4,000	1,872	(2,128)
Machinery	46,500	46,500	30,018	(16,482)
Custodial	3,000	3,000	—	(3,000)
Uniforms	6,500	6,500	3,450	(3,050)
Landscaping	40,000	40,000	33,964	(6,036)
Chemicals	165,000	165,000	141,627	(23,373)
Golf course	28,400	28,400	15,838	(12,562)
Irrigation	15,000	15,000	8,155	(6,845)
Petroleum/fuel	35,750	35,750	28,016	(7,734)
Total supplies	386,045	386,045	286,256	(99,789)
Contractual services				
Equipment rental	5,150	5,150	3,188	(1,962)
Service agreements	37,363	39,012	1,836	(37,176)
Financial services charges	43,750	43,750	43,388	(362)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Golf Course - Enterprise Fund**  
**Schedule of Operating Expenses - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Golf operations - continued				
Contractual services - continued				
FICA contribution	\$ 71,140	\$ 71,140	\$ 66,442	\$ (4,698)
Health and life insurance contributions	138,750	138,750	129,180	(9,570)
Information technology	47,217	47,217	32,929	(14,288)
Telephone	6,907	6,907	5,650	(1,257)
Other	45,700	45,700	48,674	2,974
Total contractual services	395,977	397,626	331,287	(66,339)
Capital outlay				
Golf course equipment	373,000	373,000	—	(373,000)
Equipment and furniture	1,600	1,600	1,116	(484)
Total capital outlay	374,600	374,600	1,116	(373,484)
Total golf operations	2,235,411	2,235,087	1,613,385	(621,702)
Food service and beverage				
Salaries & wages				
Kitchen staff	505,000	545,000	520,051	(24,949)
Food and beverage management	842,151	802,149	793,840	(8,309)
Part-time	482,849	482,849	466,868	(15,981)
Beverage cart staff	15,500	15,500	25,029	9,529
Halfway house staff	10,300	10,300	—	(10,300)
Total salaries & wages	1,855,800	1,855,798	1,805,788	(50,010)
Cost of goods sold				
Bar purchases for resale	405,000	405,000	401,411	(3,589)
Food purchases for resale	988,400	988,400	933,294	(55,106)
Total cost of goods sold	1,393,400	1,393,400	1,334,705	(58,695)
Services				
Advertising and publicity	70,000	70,000	56,547	(13,453)
Licenses and permits	4,000	4,000	3,899	(101)
Training	5,000	5,000	696	(4,304)
Equipment repairs	25,000	19,243	11,473	(7,770)
Total services	104,000	98,243	72,615	(25,628)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Golf Course - Enterprise Fund**  
**Schedule of Operating Expenses - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Food service and beverage - continued				
Supplies				
General	\$ 5,000	\$ 5,000	\$ 6,219	\$ 1,219
Postage and mailing	205	205	36	(169)
Information technology	12,010	12,010	8,376	(3,634)
Restaurant equipment	86,870	86,870	14,171	(72,699)
Custodial	30,000	30,000	31,582	1,582
Uniforms	6,000	6,000	4,343	(1,657)
Restaurant supplies	70,000	70,000	70,276	276
Decorations	5,000	5,000	3,886	(1,114)
Banquet supplies	20,000	24,057	24,047	(10)
Total supplies	235,085	239,142	162,936	(76,206)
Contractual services				
Consulting	3,000	3,000	1,670	(1,330)
Service agreements	400	1,360	1,321	(39)
Financial services	115,315	109,298	90,879	(18,419)
Equipment rental	4,000	4,000	4,867	867
Linen services	52,000	52,000	50,733	(1,267)
Entertainment	10,000	10,000	10,184	184
Printing	2,000	2,000	712	(1,288)
Telephone	12,712	12,712	10,437	(2,275)
Banquet service	100,000	70,000	66,677	(3,323)
FICA contribution	193,087	193,087	194,224	1,137
Health and life insurance contributions	172,234	172,234	160,354	(11,880)
Information technology	58,085	58,085	40,509	(17,576)
Other	70,000	71,874	73,808	1,934
Total contractual services	792,833	759,650	706,375	(53,275)
Capital outlay				
Information technology	51,220	51,220	1,339	(49,881)
Total food service and beverage	4,432,338	4,397,453	4,083,758	(313,695)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Golf Course - Enterprise Fund**  
**Schedule of Operating Expenses - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Administrative				
Salaries & wages				
Administration	\$ 347,220	\$ 347,220	\$ 358,344	\$ 11,124
Part-time help	89,819	89,819	99,088	9,269
Total salaries & wages	437,039	437,039	457,432	20,393
Services				
Board expense	6,300	6,300	1,852	(4,448)
Mileage reimbursement	2,500	2,500	1,325	(1,175)
Dues and subscriptions	11,020	11,020	11,100	80
Advertising and publicity	10,000	9,867	8,801	(1,066)
Legal notices	500	500	67	(433)
Licenses and permits	1,000	1,000	848	(152)
Training	25,260	25,260	21,737	(3,523)
Employee relations	7,600	7,462	7,199	(263)
Internal food and beverage	44,000	44,000	26,436	(17,564)
Public relations	7,062	7,200	7,264	64
Equipment repairs	30,000	30,000	13,575	(16,425)
Total services	145,242	145,109	100,204	(44,905)
Supplies				
General supplies	7,950	7,950	3,364	(4,586)
Postage and mailing	60	60	53	(7)
Information technology	2,181	2,181	1,521	(660)
Equipment	7,500	7,500	—	(7,500)
Plumbing supplies	5,000	5,000	4,610	(390)
Electrical supplies	7,500	7,500	4,974	(2,526)
Building supplies	22,500	22,500	13,423	(9,077)
Carpentry supplies	15,000	15,000	2,589	(12,411)
Custodial cleaning supplies	25,000	25,000	24,920	(80)
Uniforms	1,500	1,500	745	(755)
Landscaping supplies	7,000	7,000	6,982	(18)
Hardware	2,000	2,000	857	(1,143)
Tools	1,000	1,000	225	(775)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Golf Course - Enterprise Fund**  
**Schedule of Operating Expenses - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Administrative - continued				
Supplies - continued				
Paint supplies	\$ 2,500	\$ 2,500	\$ 287	\$ (2,213)
Surface materials	5,000	5,000	4,705	(295)
Total supplies	111,691	111,691	69,255	(42,436)
Contractual services				
Consultant fees	22,567	40,467	41,617	1,150
Attorney fees	31,000	31,000	17,371	(13,629)
Professional fees	13,883	14,016	11,773	(2,243)
Paying agent fees	318	318	317	(1)
Service agreements	58,490	66,368	59,621	(6,747)
Cleaning service	2,000	2,000	—	(2,000)
Financial services charges	5,300	5,300	1,279	(4,021)
Rental equipment	3,000	3,000	—	(3,000)
Printing	3,000	3,000	2,458	(542)
Information technology	10,243	10,243	7,144	(3,099)
Electric	149,000	135,014	128,324	(6,690)
Natural gas	38,193	33,693	27,462	(6,231)
Telephone	21,898	21,898	15,175	(6,723)
Scavenger service	13,660	13,660	16,231	2,571
Water	27,346	27,346	25,781	(1,565)
Cell phones	10,510	10,510	9,205	(1,305)
FICA contribution	34,099	34,099	33,735	(364)
Health and life insurance contributions	57,302	57,302	53,349	(3,953)
OPEB Expense	—	—	(10,537)	(10,537)
Other	38,600	66,517	67,234	717
Total contractual services	540,409	575,751	507,539	(68,212)
Capital outlay				
Equipment/furniture	60,320	60,320	223	(60,097)
Total administrative	1,294,701	1,329,910	1,134,653	(195,257)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Golf Course - Enterprise Fund**  
**Schedule of Operating Expenses - Budget and Actual - Continued**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
Cross country skiing				
Salaries	\$ 4,000	\$ 4,000	\$ 1,464	\$ (2,536)
FICA contribution	306	306	112	(194)
Telephone	277	277	209	(68)
General supplies	5,000	5,000	—	(5,000)
Total cross country skiing	9,583	9,583	1,785	(7,798)
 TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	 7,972,033	 7,972,033	 6,833,581	 (1,138,452)
 Depreciation and amortization	 —	 —	 620,403	 620,403
 TOTAL OPERATING EXPENSES	 \$ 7,972,033	 \$ 7,972,033	 \$ 7,453,984	 \$ (518,049)

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Combining Statement of Net Position**  
**Internal Service Funds**  
**December 31, 2019**

	Information Technology	Health Insurance	Totals
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and investments	\$ 29,370	\$ 164,814	\$ 194,184
Receivables - net of allowances			
Other	—	7,681	7,681
Prepays	14,232	107,372	121,604
Total current assets	43,602	279,867	323,469
<b>NONCURRENT ASSETS</b>			
Capital assets			
Equipment	133,630	—	133,630
Accumulated depreciation	(122,524)	—	(122,524)
Total noncurrent assets	11,106	—	11,106
Total assets	54,708	279,867	334,575
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable	24,633	—	24,633
Other payables	—	1,626	1,626
Total current liabilities	24,633	1,626	26,259
<b>NET POSITION</b>			
Investment in capital assets	11,106	—	11,106
Unrestricted	18,969	278,241	297,210
TOTAL NET POSITION	\$ 30,075	\$ 278,241	\$ 308,316

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Internal Service Funds**  
**For the Fiscal Year Ended December 31, 2019**

	Information Technology	Health Insurance	Totals
OPERATING REVENUES			
Charges for services			
Contributions	\$ —	\$ 110,715	\$ 110,715
Interfund service provided	418,114	1,430,103	1,848,217
Miscellaneous	15	—	15
Total operating revenues	418,129	1,540,818	1,958,947
OPERATING EXPENSES			
Contractual services	319,261	1,541,331	1,860,592
Supplies	98,868	—	98,868
Depreciation	3,930	—	3,930
Total operating expenses	422,059	1,541,331	1,963,390
OPERATING (LOSS)	(3,930)	(513)	(4,443)
NONOPERATING REVENUES			
Investment income	—	513	513
CHANGE IN NET POSITION	(3,930)	—	(3,930)
NET POSITION - BEGINNING	34,005	278,241	312,246
NET POSITION - ENDING	\$ 30,075	\$ 278,241	\$ 308,316



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Fiscal Year Ended December 31, 2019**

	Information Technology	Health Insurance	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from internal services provided	\$ 418,141	\$ 1,544,082	\$ 1,962,223
Payments to suppliers	(400,493)	—	(400,493)
Claims paid	—	(1,694,629)	(1,694,629)
	<u>17,648</u>	<u>(150,547)</u>	<u>(132,899)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchase of capital assets	<u>(12,340)</u>	—	<u>(12,340)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest on investments	<u>—</u>	<u>513</u>	<u>513</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<u>5,308</u>	<u>(150,034)</u>	<u>(144,726)</u>
<b>CASH AND CASH EQUIVALENTS</b>			
Beginning	<u>24,062</u>	<u>314,848</u>	<u>338,910</u>
Ending	<u><u>\$ 29,370</u></u>	<u><u>\$ 164,814</u></u>	<u><u>\$ 194,184</u></u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) TO OPERATING ACTIVITIES</b>			
Operating (Loss)	\$ (3,930)	\$ (513)	\$ (4,443)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities			
Depreciation expense	3,930	—	3,930
Changes in assets and liabilities			
Accounts receivable	—	(470)	(470)
Prepaid expense	12	3,734	3,746
Accounts payable	<u>17,636</u>	<u>(153,298)</u>	<u>(135,662)</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u><u>\$ 17,648</u></u>	<u><u>\$ (150,547)</u></u>	<u><u>\$ (132,899)</u></u>

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Information Technology - Internal Service Fund**  
**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance Over (Under)
	Original	Final		
OPERATING REVENUES				
Interfund service provided	\$ 599,531	\$ 599,531	\$ 418,114	\$ (181,417)
Miscellaneous	33	33	15	(18)
Total operating revenues	599,564	599,564	418,129	(181,435)
OPERATING EXPENSES				
Contractual services	482,206	482,206	319,261	(162,945)
Supplies	105,257	105,257	98,868	(6,389)
Capital	12,069	12,069	—	(12,069)
Depreciation	—	—	3,930	3,930
Total operating expenses	599,532	599,532	422,059	(177,473)
CHANGE IN NET POSITION	<u>\$ 32</u>	<u>\$ 32</u>	(3,930)	<u>\$ (3,962)</u>
NET POSITION - BEGINNING			<u>34,005</u>	
NET POSITION - ENDING			<u>\$ 30,075</u>	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Health Insurance - Internal Service Fund**  
**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2019**

	Budget		Actual	Variance
	Original	Final		Over (Under)
OPERATING REVENUES				
Charges for services				
Contributions	\$ 114,995	\$ 114,995	\$ 110,715	\$ (4,280)
Interfund service provided	1,543,210	1,543,210	1,430,103	(113,107)
Total operating revenues	1,658,205	1,658,205	1,540,818	(117,387)
OPERATING EXPENSES				
Contractual services	1,660,905	1,660,905	1,541,331	(119,574)
OPERATING INCOME (LOSS)	(2,700)	(2,700)	(513)	2,187
NONOPERATING REVENUES				
Investment income	1,750	1,750	513	(1,237)
CHANGE IN NET POSITION	<u>\$ (950)</u>	<u>\$ (950)</u>	—	<u>\$ 950</u>
NET POSITION - BEGINNING			<u>278,241</u>	
NET POSITION - ENDING			<u>\$ 278,241</u>	

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Consolidated Year-End Financial Report**  
**December 31, 2019**

CSFA #	Program Name	State	Federal	Other	Total
422-11-0970	Open Space Land Acquisition & Development	\$ 400,000	\$ —	\$ 2,204,783	\$ 2,604,783
	Other Grant Programs and Activities	—	—	—	—
	All Other Costs Not Allocated	—	—	25,624,520	25,624,520
	TOTALS	\$ 400,000	\$ —	\$ 27,829,303	\$ 28,229,303

## **SUPPLEMENTAL SCHEDULES**

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Long-Term Debt Requirements**  
**General Obligation Refunding Park Bonds of 2015A**  
**December 31, 2019**

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Date of Issue	October 6, 2015
Date of Maturity	December 30, 2022
Authorized Issue	\$3,660,000
Denomination of Bonds	\$5,000
Interest Rates	3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2020	\$ 900,000	\$ 83,550	\$ 983,550	2020	\$ 41,775	2020	\$ 41,775
2021	930,000	56,550	986,550	2021	28,275	2021	28,275
2022	955,000	28,650	983,650	2022	14,325	2022	14,325
	<u>\$ 2,785,000</u>	<u>\$ 168,750</u>	<u>\$ 2,953,750</u>		<u>\$ 84,375</u>		<u>\$ 84,375</u>

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Long-Term Debt Requirements**  
**General Obligation Refunding Park Bonds of 2015B**  
**December 31, 2019**

Date of Issue	October 6, 2015
Date of Maturity	December 30, 2022
Authorized Issue	\$14,925,000
Denomination of Bonds	\$5,000
Interest Rates	3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2020	\$ 2,410,000	\$ 204,750	\$ 2,614,750	2020	\$ 102,375	2020	\$ 102,375
2021	2,485,000	132,450	2,617,450	2021	66,225	2021	66,225
2022	1,930,000	57,900	1,987,900	2022	28,950	2022	28,950
	<u>\$ 6,825,000</u>	<u>\$ 395,100</u>	<u>\$ 7,220,100</u>		<u>\$ 197,550</u>		<u>\$ 197,550</u>
	\$ 2,272,725	Governmental activities					
	<u>4,552,275</u>	Business-type activities					
	<u>\$ 6,825,000</u>						

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Long-Term Debt Requirements**  
**General Obligation Limited Tax Refunding Park Bonds of 2015C**  
**December 31, 2019**

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Date of Issue	November 12, 2015
Date of Maturity	December 30, 2026
Authorized Issue	\$2,915,000
Denomination of Bonds	\$5,000
Interest Rates	3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2020	\$ —	\$ 87,450	\$ 87,450	2020	\$ 43,725	2020	\$ 43,725
2021	30,000	87,450	117,450	2021	43,725	2021	43,725
2022	545,000	86,550	631,550	2022	43,275	2022	43,275
2023	560,000	70,200	630,200	2023	35,100	2023	35,100
2024	575,000	53,400	628,400	2024	26,700	2024	26,700
2025	595,000	36,150	631,150	2025	18,075	2025	18,075
2026	610,000	18,300	628,300	2026	9,150	2026	9,150
	<u>\$ 2,915,000</u>	<u>\$ 439,500</u>	<u>\$ 3,354,500</u>		<u>\$ 219,750</u>		<u>\$ 219,750</u>



**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Long-Term Debt Requirements**  
**General Obligation Limited Tax Refunding Park Bonds of 2015D**  
**December 31, 2019**

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Date of Issue	November 12, 2015
Date of Maturity	December 30, 2021
Authorized Issue	\$3,020,000
Denomination of Bonds	\$5,000
Interest Rates	0.75% - 2.25%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2020	\$ 520,000	\$ 21,650	\$ 541,650	2020	\$ 10,825	2020	\$ 10,825
2021	500,000	11,250	511,250	2021	5,625	2021	5,625
	<u>\$ 1,020,000</u>	<u>\$ 32,900</u>	<u>\$ 1,052,900</u>		<u>\$ 16,450</u>		<u>\$ 16,450</u>

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Long-Term Debt Requirements**  
**General Obligation Refunding (Alternate Revenue Source) Bonds of 2019A**  
**December 31, 2019**

Date of Issue	September 25, 2019
Date of Maturity	December 15, 2029
Authorized Issue	\$5,335,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 5.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Alagamated Bank of Chicago, Chicago, IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2020	\$ 335,000	\$ 234,650	\$ 569,650	2020	\$ 117,325	2020	\$ 117,325
2021	350,000	217,900	567,900	2021	108,950	2021	108,950
2022	370,000	200,400	570,400	2022	100,200	2022	100,200
2023	390,000	181,900	571,900	2023	90,950	2023	90,950
2024	410,000	162,400	572,400	2024	81,200	2024	81,200
2025	425,000	141,900	566,900	2025	70,950	2025	70,950
2026	715,000	120,650	835,650	2026	60,325	2026	60,325
2027	750,000	84,900	834,900	2027	42,450	2027	42,450
2028	780,000	47,400	827,400	2028	23,700	2028	23,700
2029	810,000	16,200	826,200	2029	8,100	2029	8,100
	<u>\$ 5,335,000</u>	<u>\$ 1,408,300</u>	<u>\$ 6,743,300</u>		<u>\$ 704,150</u>		<u>\$ 704,150</u>

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Short-Term Debt Requirements**  
**General Obligation Limited Tax Park Bonds of 2019B**  
**December 31, 2019**

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Date of Issue	November 20, 2019
Date of Maturity	October 15, 2020
Authorized Issue	\$1,747,395
Denomination of Bonds	\$1,747,395
Interest Rate	1.69%
Interest Date	October 15
Principal Maturity Date	October 15
Payable at	Wheaton Bank & Trust Company, Wheaton, IL

**CURRENT PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2020	\$ 1,747,395	29,531	1,776,926

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## **STATISTICAL SECTION (Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years  
December 31, 2019 (Unaudited)**

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**See Following Page**

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

	2010	2011	2012
<b>GOVERNMENTAL ACTIVITIES</b>			
Net investment in capital assets	\$ 3,805,082	\$ 4,797,709	\$ 16,614,445
Restricted	1,762,515	1,669,195	1,338,629
Unrestricted	10,166,324	11,750,485	12,074,209
<b>TOTAL GOVERNMENTAL ACTIVITIES NET POSITION</b>	<b>15,733,921</b>	<b>18,217,389</b>	<b>30,027,283</b>
<b>BUSINESS-TYPE ACTIVITIES</b>			
Net investment in capital assets	8,684,356	8,810,105	9,109,051
Unrestricted	1,690,241	2,245,342	2,341,779
<b>TOTAL BUSINESS-TYPE ACTIVITIES NET POSITION</b>	<b>10,374,597</b>	<b>11,055,447</b>	<b>11,450,830</b>
<b>PRIMARY GOVERNMENT</b>			
Net investment in capital assets	12,489,438	13,607,814	25,723,496
Restricted	1,762,515	1,669,195	1,338,629
Unrestricted	11,856,565	13,995,827	14,415,988
<b>TOTAL PRIMARY GOVERNMENT NET POSITION</b>	<b>\$ 26,108,518</b>	<b>\$ 29,272,836</b>	<b>\$ 41,478,113</b>

Data Source: Audited Financial Statements

2013	2014	2015	2016	2017	2018	2019
\$ 21,323,784	\$ 24,132,416	\$ 27,704,299	\$ 28,687,046	\$ 34,942,952	\$ 38,256,302	\$ 43,658,185
1,799,890	1,883,748	1,991,567	1,991,321	1,191,242	1,272,989	1,215,231
10,168,574	11,314,997	12,404,264	13,961,340	11,877,650	11,652,616	11,653,903
33,292,248	37,331,161	42,100,130	44,639,707	48,011,844	51,181,907	56,527,319
8,746,901	9,130,126	7,867,758	9,098,339	11,270,134	12,363,653	13,579,381
3,487,705	4,200,447	6,037,094	6,037,062	4,786,882	4,531,712	4,369,342
12,234,606	13,330,573	13,904,852	15,135,401	16,057,016	16,895,365	17,948,723
30,070,685	33,262,542	35,572,057	37,785,385	46,213,086	50,619,955	57,237,566
1,799,890	1,883,748	1,991,567	1,991,321	1,191,242	1,272,989	1,215,231
13,656,279	15,515,444	18,441,358	19,998,402	16,664,532	16,184,328	16,023,245
\$ 45,526,854	\$ 50,661,734	\$ 56,004,982	\$ 59,775,108	\$ 64,068,860	\$ 68,077,272	\$ 74,476,042

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>EXPENSES</b>										
Governmental activities										
General government	\$ 7,338,486	\$ 7,270,957	\$ 7,511,193	\$ 7,173,001	\$ 7,254,388	\$ 8,807,137	\$ 9,150,683	\$ 8,333,198	\$ 8,584,138	\$ 5,363,494
Culture and recreation	6,437,558	7,108,257	7,360,521	7,736,797	7,982,793	6,871,801	9,080,840	9,602,159	9,521,656	12,752,201
Cosley zoo	1,390,419	1,416,279	1,375,021	1,415,111	1,406,451	1,422,873	1,500,213	1,612,837	1,616,872	1,675,173
Interest and fiscal charges	1,614,304	1,568,845	1,748,176	1,437,114	1,366,853	1,576,668	642,485	531,486	462,560	642,248
Total governmental activities expenses	16,780,767	17,364,338	17,994,911	17,762,023	18,010,485	18,678,479	20,374,221	20,079,680	20,185,226	20,433,116
Business-type activities										
Golf course	7,372,460	7,629,731	7,865,764	7,885,255	8,165,097	8,587,789	8,046,182	8,560,421	8,040,668	7,796,187
Total business-type activities expenses	7,372,460	7,629,731	7,865,764	7,885,255	8,165,097	8,587,789	8,046,182	8,560,421	8,040,668	7,796,187
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 24,153,227</b>	<b>\$ 24,994,069</b>	<b>\$ 25,860,675</b>	<b>\$ 25,647,278</b>	<b>\$ 26,175,582</b>	<b>\$ 27,266,268</b>	<b>\$ 28,420,403</b>	<b>\$ 28,640,101</b>	<b>\$ 28,225,894</b>	<b>\$ 28,229,303</b>
<b>PROGRAM REVENUES</b>										
Governmental activities										
Charges for services										
General government	\$ 125,615	\$ 173,363	\$ 193,766	\$ 265,882	\$ 375,111	\$ 352,855	\$ 370,204	\$ 359,675	\$ 375,692	\$ 385,497
Culture and recreation	4,740,434	4,901,543	5,124,279	5,201,203	5,117,424	5,283,363	5,423,507	5,526,883	5,397,504	5,369,047
Cosley Zoo	158,696	200,224	231,517	331,058	377,603	412,625	435,107	534,244	491,708	515,559
Operating grants/contributions	330,017	206,484	310,520	259,169	256,971	231,252	211,143	219,986	221,709	240,759
Capital grants/contributions	2,111,733	372,578	9,868,540	642,061	743,504	509,430	554,954	849,989	659,932	2,167,714
Total governmental activities program revenues	7,466,495	5,854,192	15,728,622	6,699,373	6,870,613	6,789,325	6,994,915	7,490,777	7,146,545	8,678,576
Business-type activities										
Charges for services										
Golf course	6,712,051	6,927,473	7,193,722	7,363,142	7,605,570	7,620,459	7,681,283	7,629,036	7,268,464	6,983,459
Operating grants/contributions	—	—	—	2,578	—	—	—	—	—	—
Capital grants/contributions	—	—	—	—	203,800	12,869	—	—	—	—
Total business-type activities program revenues	6,712,051	6,927,473	7,193,722	7,365,720	7,809,370	7,633,328	7,681,283	7,629,036	7,268,464	6,983,459
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 14,178,546</b>	<b>\$ 12,781,665</b>	<b>\$ 22,922,344</b>	<b>\$ 14,065,093</b>	<b>\$ 14,679,983</b>	<b>\$ 14,422,853</b>	<b>\$ 14,676,198</b>	<b>\$ 15,119,813</b>	<b>\$ 14,415,009</b>	<b>\$ 15,662,035</b>



	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>NET (EXPENSES) REVENUES</b>										
Governmental activities	\$ (9,314,272)	\$ (11,510,146)	\$ (2,266,289)	\$ (11,062,650)	\$ (11,139,872)	\$ (11,888,954)	\$ (13,379,306)	\$ (12,588,903)	\$ (13,038,681)	\$ (11,754,540)
Business-type activities	(660,409)	(702,258)	(672,042)	(519,535)	(355,727)	(954,461)	(364,899)	(931,385)	(772,204)	(812,728)
<b>TOTAL PRIMARY GOVERNMENT NET REVENUES (EXPENSES)</b>	<b>\$ (9,974,681)</b>	<b>\$ (12,212,404)</b>	<b>\$ (2,938,331)</b>	<b>\$ (11,582,185)</b>	<b>\$ (11,495,599)</b>	<b>\$ (12,843,415)</b>	<b>\$ (13,744,205)</b>	<b>\$ (13,520,288)</b>	<b>\$ (13,810,885)</b>	<b>\$ (12,567,268)</b>
<b>GENERAL REVENUES AND OTHER</b>										
Governmental activities	\$ 13,150,492	\$ 13,661,575	\$ 13,905,119	\$ 14,890,744	\$ 15,124,329	\$ 15,500,097	\$ 15,660,037	\$ 15,863,470	\$ 16,279,951	\$ 16,450,380
Taxes	76,979	67,834	67,958	75,338	77,560	82,704	73,284	77,390	70,356	87,470
Property	79,820	64,986	50,911	54,776	(109,846)	21,081	105,884	185,855	345,112	457,275
Investment income (loss)	84,281	199,219	48,582	106,757	86,742	10,625	79,678	119,643	72,010	117,930
Miscellaneous	—	—	3,613	—	—	—	—	—	—	—
Transfers	13,391,572	13,993,614	14,076,183	15,127,615	15,178,785	15,614,507	15,918,883	16,246,358	16,767,429	17,113,055
Total governmental activities	1,225,020	1,380,924	1,065,574	1,294,664	1,480,469	1,524,467	1,571,923	1,529,931	1,744,172	1,774,137
Business-type activities	2,140	2,184	5,464	8,647	(28,775)	4,273	23,525	37,751	—	—
Property taxes	—	—	—	—	—	—	—	—	63,089	92,934
Investment income (loss)	—	—	(3,613)	—	—	—	—	—	—	—
Miscellaneous	1,227,160	1,383,108	1,067,425	1,303,311	1,451,694	1,528,740	1,595,448	1,567,682	1,807,261	1,867,071
Transfers	14,618,732	15,376,722	15,143,608	16,430,926	16,630,479	17,143,247	17,514,331	17,814,040	18,574,690	18,980,126
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 14,618,732</b>	<b>\$ 15,376,722</b>	<b>\$ 15,143,608</b>	<b>\$ 16,430,926</b>	<b>\$ 16,630,479</b>	<b>\$ 17,143,247</b>	<b>\$ 17,514,331</b>	<b>\$ 17,814,040</b>	<b>\$ 18,574,690</b>	<b>\$ 18,980,126</b>
<b>CHANGES IN NET POSITION</b>										
Governmental activities	\$ 4,077,300	\$ 2,483,468	\$ 11,809,894	\$ 4,064,965	\$ 4,038,913	\$ 3,725,553	\$ 2,539,577	\$ 3,657,455	\$ 3,728,748	\$ 5,358,515
Business-type activities	566,751	680,850	395,383	783,776	1,095,967	574,279	1,230,549	636,297	1,035,057	1,054,343
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 4,644,051</b>	<b>\$ 3,164,318</b>	<b>\$ 12,205,277</b>	<b>\$ 4,848,741</b>	<b>\$ 5,134,880</b>	<b>\$ 4,299,832</b>	<b>\$ 3,770,126</b>	<b>\$ 4,293,752</b>	<b>\$ 4,763,805</b>	<b>\$ 6,412,858</b>

Data Source: Audited Financial Statements

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**December 31, 2019 (Unaudited)**

	2010	2011	2012
<b>REVENUES</b>			
Taxes	\$ 13,227,471	\$ 13,729,409	\$ 13,973,077
Charges for services	5,024,745	5,275,130	5,549,562
Rentals	—	—	—
Product Sales	—	—	—
Grants and donations	1,991,768	579,062	4,998,528
Investment income	79,488	64,076	50,187
Miscellaneous	84,281	199,219	48,582
Total revenues	20,407,753	19,846,896	24,619,936
<b>EXPENDITURES</b>			
General government	7,109,066	7,061,026	7,172,989
Culture and recreation	5,831,772	6,319,584	6,548,054
Cosley zoo	1,312,637	1,325,710	1,269,283
Capital outlay	3,325,835	2,390,379	10,824,842
Debt service			
Principal retirement	2,213,925	2,400,385	2,560,858
Interest and fiscal charges	1,723,828	1,701,089	1,656,957
Total expenditures	21,517,063	21,198,173	30,032,983
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,109,310)</b>	<b>(1,351,277)</b>	<b>(5,413,047)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	78,737	10,000	2,910,146
Transfers out	(78,734)	(10,000)	(2,906,533)
Disposal of capital assets	29,080	8,500	50,625
Debt issuance	10,261,235	1,317,905	1,380,695
Premium on debt issuance	(79,846)	—	—
Payment to escrow agent	—	—	—
	10,210,472	1,326,405	1,434,933
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 9,101,162</b>	<b>\$ (24,872)</b>	<b>\$ (3,978,114)</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>			
	21.95%	22.07%	30.84%

2013	2014	2015	2016	2017	2018	2019
\$ 14,966,082	\$ 15,201,889	\$ 15,582,801	\$ 15,733,321	\$ 15,940,860	\$ 16,350,307	\$ 16,537,850
5,798,143	5,870,138	6,048,843	6,228,818	6,420,802	5,679,975	5,677,428
—	—	—	—	—	389,625	393,464
—	—	—	—	—	195,304	199,211
901,230	1,000,475	740,682	766,097	1,069,975	881,641	2,408,473
53,796	(102,751)	22,000	105,379	179,104	339,591	456,762
106,757	75,920	65,568	79,678	119,643	34,244	117,930
21,826,008	22,045,671	22,459,894	22,913,293	23,730,384	23,870,687	25,791,118
7,062,382	6,889,871	7,086,488	7,452,825	7,676,188	7,860,706	8,028,138
6,623,788	6,631,124	6,763,212	7,416,923	8,006,383	7,741,265	7,570,459
1,297,017	1,290,994	1,348,887	1,368,861	1,473,646	1,472,453	1,531,722
4,046,169	2,513,677	1,542,088	2,591,151	4,191,042	2,674,130	5,249,772
3,253,803	3,408,970	3,619,993	4,025,090	2,486,015	2,607,680	2,534,607
1,605,886	1,533,619	1,495,321	1,004,166	896,035	825,178	754,315
23,889,045	22,268,255	21,855,989	23,859,016	24,729,309	23,181,412	25,669,013
(2,063,037)	(222,584)	603,905	(945,723)	(998,925)	689,275	122,105
710,796	2,510,000	2,510,000	2,500,000	3,454,312	2,675,311	2,804,251
(710,796)	(2,510,000)	(2,510,000)	(2,500,000)	(3,454,312)	(2,675,311)	(2,804,251)
13,250	30,809	42,845	90,003	—	37,765	82,301
1,416,000	1,447,145	16,165,730	1,615,815	—	—	5,335,000
—	—	590,902	—	—	—	846,494
—	—	(15,101,872)	—	—	—	(6,166,810)
1,429,250	1,477,954	1,697,605	1,705,818	—	37,765	96,985
\$ (633,787)	\$ 1,255,370	\$ 2,301,510	\$ 760,095	\$ (998,925)	\$ 727,040	\$ 219,090
24.82%	25.07%	25.18%	23.70%	16.50%	16.74%	16.11%

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

	2010	2011	2012	2013
<b>GENERAL FUND</b>				
Nonspendable	\$ 19,033	\$ 16,258	\$ 12,684	\$ 11,997
Unassigned	1,718,077	2,321,978	1,738,013	2,184,999
<b>TOTAL GENERAL FUND</b>	<b>1,737,110</b>	<b>2,338,236</b>	<b>1,750,697</b>	<b>2,196,996</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Nonspendable	22,935	33,343	47,048	43,438
Restricted, reported in				
Special Revenues Funds	1,091,914	999,423	938,653	1,028,266
Debt Service Funds	691,565	690,069	738,013	789,168
Capital Projects Funds	9,462,648	4,261,034	—	—
Assigned, reported in				
Special Revenues Funds	2,878,189	4,398,490	3,581,264	4,427,416
Capital Projects Funds	1,765,569	5,166,559	6,630,475	3,560,551
Unassigned	(167,322)	(429,418)	(206,528)	—
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>15,745,498</b>	<b>15,119,500</b>	<b>11,728,925</b>	<b>9,848,839</b>
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 17,482,608</b>	<b>\$ 17,457,736</b>	<b>\$ 13,479,622</b>	<b>\$ 12,045,835</b>

2014	2015	2016	2017	2018	2019
\$ 11,489	\$ 10,541	\$ 13,516	\$ 14,886	\$ 12,380	\$ 13,486
2,543,722	2,932,376	3,295,924	3,322,876	2,560,517	2,363,484
2,555,211	2,942,917	3,309,440	3,337,762	2,572,897	2,376,970
43,284	65,433	105,586	86,462	65,784	47,978
1,105,484	1,163,883	1,165,279	1,191,242	1,272,989	1,215,231
796,731	845,718	845,559	—	—	—
—	—	—	—	—	—
4,056,860	3,712,818	3,041,419	2,616,568	3,205,959	4,858,112
4,743,635	6,871,946	7,895,527	7,241,740	8,194,353	7,161,639
—	—	—	(725,704)	(836,872)	(965,731)
10,745,994	12,659,798	13,053,370	10,410,308	11,902,213	12,317,229
\$ 13,301,205	\$ 15,602,715	\$ 16,362,810	\$ 13,748,070	\$ 14,475,110	\$ 14,694,199

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

Tax Levy Year	Fiscal Year	Residential Property	Commercial Property	Industrial Property
2010	2011	\$ 2,035,909,669	\$ 358,257,987	\$ 11,361,144
2011	2012	1,905,165,084	350,483,172	11,657,079
2012	2013	1,771,790,992	340,758,736	11,090,296
2013	2014	1,696,327,750	331,633,892	10,805,097
2014	2015	1,691,201,324	316,746,797	10,788,445
2015	2016	1,745,609,458	323,858,307	11,074,035
2016	2017	1,860,732,961	341,792,379	11,498,631
2017	2018	1,959,814,630	355,320,407	11,462,869
2018	2019	2,055,649,652	372,048,160	12,189,117
2019	2020	2,104,708,507	380,009,396	12,133,824

Data Source: Office of the County Clerk

Equalized Assessed Value	Estimated Actual Value	Ratio of Equalized Assessed to Estimated Actual Value	Total Direct Rate
\$ 2,405,528,800	\$ 7,460,535,537	32.24%	0.6195
2,267,305,335	7,216,586,400	31.42%	0.6787
2,123,640,024	6,801,916,005	31.22%	0.7542
2,038,766,739	6,370,920,072	32.00%	0.8104
2,018,736,566	6,116,300,217	33.01%	0.8442
2,080,541,800	6,056,209,698	34.35%	0.8275
2,214,023,971	6,241,625,400	35.47%	0.7892
2,326,597,906	6,979,793,718	33.33%	0.7670
2,439,886,929	7,319,660,787	33.33%	0.7469
2,496,851,727	7,490,555,181	33.33%	0.7425

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years\***  
**December 31, 2019 (Unaudited)**

TAX LEVY YEAR	2010	2011	2012
FISCAL YEAR	2011	2012	2013
<b>DISTRICT DIRECT RATES</b>			
General	0.1437	0.1520	0.1711
Special Revenue	0.2830	0.3098	0.3360
Debt Service	0.1928	0.2169	0.2471
TOTAL DISTRICT DIRECT RATES	0.6195	0.6787	0.7542
<b>OVERLAPPING RATES</b>			
County of DuPage	0.1659	0.1773	0.1929
City of Wheaton	0.8631	0.9183	0.9895
Junior College District #502	0.2349	0.2495	0.2681
DuPage Forest Preserve District	0.1321	0.1414	0.1542
School District #200	4.0437	4.3812	4.8474
Milton Township	0.0373	0.0406	0.0439
Milton Township Roads	0.0559	0.0651	0.0720
DuPage Airport Authority	0.0158	0.0169	0.0168
Wheaton Mosquito	0.0166	0.0178	0.0190
TOTAL OVERLAPPING RATES	5.5653	6.0081	6.6038

Note: Includes library districts in rates

Data Source: Office of the County Clerk, Revenue Department

\* Rates are per \$100 of Assessed Value



2013	2014	2015	2016	2017	2018	2019
2014	2015	2016	2017	2018	2019	2020
0.1834	0.1914	0.1900	0.1790	0.1773	0.1790	0.1710
0.3541	0.3616	0.3542	0.3431	0.3335	0.3211	0.3286
0.2729	0.2912	0.2833	0.2671	0.2562	0.2468	0.2429
0.8104	0.8442	0.8275	0.7892	0.7670	0.7469	0.7425
0.2040	0.2057	0.1971	0.1848	0.1749	0.1673	0.1655
1.0347	1.0341	1.0342	0.9960	0.9631	0.9338	0.9123
0.2956	0.2975	0.2786	0.2626	0.2431	0.2317	0.2112
0.1657	0.1691	0.1622	0.1514	0.1306	0.1278	0.1242
5.2036	5.3915	5.3108	5.1076	4.9916	4.8883	4.8603
0.0468	0.0484	0.0475	0.0457	0.0449	0.0442	0.0408
0.0767	0.0793	0.0778	0.0748	0.0734	0.0722	0.0722
0.0178	0.0196	0.0188	0.0176	0.0166	0.0146	0.0141
0.0194	0.0188	0.0156	0.0136	0.0165	0.0161	0.0000
7.0643	7.2640	7.1426	6.8541	6.6547	6.4960	6.4006

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago**  
**December 31, 2019 (Unaudited)**

Taxpayer	2019			2010		
			Percentage of			Percentage of
	Taxable Assessed Value	Rank	Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Total District Taxable Assessed Value
Wheaton Center LLC	\$ 31,330,200	1	1.25%			
Wilson Danada LLC	28,997,100	2	1.16%			
Wheaton Apartments	24,525,550	3	0.98%			
Chicago Golf Club	23,104,950	4	0.93%			
SPUSD8 Danada LP	18,681,470	5	0.75%			
Wheaton IL Senior Property	16,735,740	6	0.67%			
UCR Asset Services(3)	15,821,440	7	0.63%			
Rice Lake Square LP	12,885,560	8	0.52%			
Redwood Briarbrook Wheaton	12,498,750	9	0.50%			
NBINV AF3 LLC	11,715,670	10	0.47%			
Amli at Danada				\$ 22,616,300	1	0.94%
Prisim Partners (2)				18,004,180	2	0.75%
AV & BV Wheaton LLC				17,134,520	3	0.71%
Danada Centers, LLC				13,795,930	4	0.57%
The Habitat Company				13,500,570	5	0.56%
Avalon Properties				12,163,450	6	0.51%
Wyndemere Retirement Co.				12,049,770	7	0.50%
Danada Square, LLC				11,645,670	8	0.48%
CNC				10,028,810	9	0.42%
Wheaton Property Partners				8,605,860	10	0.36%
	<u>\$ 196,296,430</u>		<u>7.86%</u>	<u>\$ 139,545,060</u>		<u>5.80%</u>

Data Source:

City of Wheaton CAFR. The percentage of total District taxable assessed valuation is based upon the District's assessed valuations, not the City's.

Office of the DuPage County Clerk

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

Levy Year	Tax Levy*	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 14,902,251	\$ 14,882,241	99.87%	\$ 470	\$ 14,882,711	99.87%
2011	15,352,999	15,283,059	99.54%	823	15,283,882	99.55%
2012	16,013,612	15,953,637	99.63%	580	15,954,217	99.63%
2013	16,443,330	16,418,229	99.85%	6	16,418,235	99.85%
2014	17,042,174	16,980,357	99.64%	—	16,980,357	99.64%
2015	17,216,483	17,190,552	99.85%	160	17,190,712	99.85%
2016	17,473,077	17,428,951	99.75%	—	17,428,951	99.75%
2017	17,845,006	17,792,698	99.71%	—	17,792,698	99.71%
2018	18,223,515	18,197,858	99.86%	—	18,197,858	99.86%
2019	18,507,515	N/A	N/A	—	N/A	N/A

Assessed value is set by the township assessor on an annual basis. The assessment level is then adjusted by the state with a county multiplier based on the factor needed to bring the average prior three years' level up to 33 1/3% of market value. Every four years there is a quadrennial assessment when all property is assessed.

\* Does not include adjustment for errors and abatement of tax extensions.

Data Source: Office of the County Clerk

N/A - Not Available

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

Fiscal Year	Governmental Activities		Business-Type Activities	
	General		General	
	Obligation Bonds	Leases	Obligation Bonds	Leases
2010	\$ 37,239,473	\$ 17,020	\$ 10,569,729	\$ 89,138
2011	35,989,403	—	10,330,093	65,909
2012	34,641,549	—	9,909,259	40,954
2013	32,636,057	—	9,768,580	14,144
2014	31,110,894	—	9,377,764	—
2015	27,462,661	—	10,314,225	—
2016	24,883,199	—	9,032,289	—
2017	20,611,182	—	7,676,982	—
2018	17,833,315	—	6,318,338	—
2019	15,464,300	249,271	4,706,239	139,672

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

\* See the Schedule of Assessed Value and Actual Value of Taxable Property

\*\*See the Schedule of Demographic and Economic Information in this section for personal income and population data

	Total Primary Government	Percentage of Estimated Actual Taxable Value of Property*	Percentage of Personal Income**	Per Capita**
\$	47,915,360	0.64%	2.47%	\$ 856.09
	46,385,405	0.64%	2.39%	828.75
	44,591,762	0.66%	2.27%	843.04
	42,418,781	0.67%	2.15%	793.33
	40,488,658	0.66%	1.83%	754.71
	37,776,886	0.62%	1.67%	704.16
	33,915,488	0.54%	1.49%	631.40
	28,288,164	0.41%	1.18%	529.85
	24,151,653	0.33%	0.97%	450.78
	20,559,482	0.27%	0.80%	383.74

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt**  
**December 31, 2019 (Unaudited)**

Governmental Unit	Gross Debt	Percentage to Debt Applicable to Park District*	Park District's Share of Debt
<b>DIRECT DEBT</b>			
Wheaton Park District	\$ 15,713,571	100.00%	\$ 15,713,571
<b>OVERLAPPING DEBT</b>			
City of Naperville*	119,755,000	0.16%	191,608
City of Wheaton	21,830,000	96.57%	21,081,231
County of DuPage	129,075,000	6.02%	7,770,315
DuPage Forest Preserve District	95,140,000	6.02%	5,727,428
High School District #87	55,530,000	3.16%	1,754,748
Junior College District #502	165,320,000	5.37%	8,877,684
School District #200	109,075,000	68.97%	75,229,028
School District #203	23,730,000	0.14%	33,222
School District #41	22,075,000	0.57%	125,828
School District #89	8,610,000	20.68%	1,780,548
Village of Lisle	2,585,000	1.72%	44,462
Village of Glen Ellyn*	25,745,000	1.12%	288,344
Village of Winfield*	2,250,000	4.53%	101,925
<b>TOTAL OVERLAPPING DEBT</b>	<b>780,720,000</b>		<b>123,006,370</b>
<b>TOTAL</b>	<b>\$ 796,433,571</b>		<b>\$ 138,719,941</b>

\*Determined by the ratio of assessed value of property in the District subject to taxation to the total assessed value of property in overlapping unit.

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years  
December 31, 2019 (Unaudited)**

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**See Following Page**

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

	2010	2011	2012	2013
EQUALIZED ASSESSED VALUATION	\$ 2,405,528,800	\$ 2,267,305,335	\$ 2,123,640,024	\$ 2,038,766,739
Bonded debt limit - 2.875% of assessed value	\$ 69,158,953	\$ 65,185,028	\$ 61,054,651	\$ 58,614,544
Amount of debt applicable to limit	48,116,235	45,210,000	43,280,000	42,416,000
LEGAL DEBT MARGIN	\$ 21,042,718	\$ 19,975,028	\$ 17,774,651	\$ 16,198,544
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	30.43%	30.64%	29.11%	27.64%
Non-referendum legal debt limit - .575% of assessed value	\$ 13,831,791	\$ 13,037,006	\$ 12,210,930	\$ 11,722,909
Amount of debt applicable to limit	9,376,235	9,027,905	8,690,695	8,306,000
LEGAL DEBT MARGIN	\$ 4,455,556	\$ 4,009,101	\$ 3,520,235	\$ 3,416,909
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	32.21%	30.75%	28.83%	29.15%

Data Source: District records



2014	2015	2016	2017	2018	2019
\$ 2,018,736,566	\$ 2,080,541,800	\$ 2,214,023,971	\$ 2,326,597,906	\$ 2,439,886,929	\$ 2,496,851,727
\$ 58,038,676	\$ 59,815,577	\$ 63,653,189	\$ 66,889,690	\$ 70,146,749	\$ 71,784,487
39,797,145	29,300,705	25,965,815	22,524,650	24,942,395	15,292,395
\$ 18,241,531	\$ 30,514,872	\$ 37,687,374	\$ 44,365,040	\$ 45,204,354	\$ 56,492,092
31.43%	51.01%	59.21%	66.33%	64.44%	78.70%
\$ 11,607,735	\$ 11,963,115	\$ 12,730,638	\$ 13,377,938	\$ 14,029,350	\$ 14,356,897
7,897,145	7,535,705	7,070,815	6,609,650	11,017,395	5,682,395
\$ 3,710,590	\$ 4,427,410	\$ 5,659,823	\$ 6,768,288	\$ 3,011,955	\$ 8,674,502
31.97%	37.01%	44.46%	50.59%	21.47%	60.42%

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Demographic and Economic Statistics - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

Fiscal Year	Population (1)	Personal Income	Per Capita Personal Income	Unemployment Rate (2)
2010	55,970 (a)	\$ 1,937,389,640	\$ 34,615	7.80%
2011	55,970 (a)	1,937,389,640	36,628	5.90%
2012	52,894 (b)	1,968,593,024	37,218	6.30%
2013	53,469 (b)	1,968,593,024	36,817	6.80%
2014	53,648 (b)	2,216,091,584	41,308	4.30%
2015	53,648 (b)	2,258,902,688	42,106	4.80%
2016	53,715 (b)	2,281,168,620	42,468	3.00%
2017	53,389 (b)	2,388,517,082	44,738	5.00%
2018	53,577 (b)	2,497,438,278	46,614	4.30%
2019	53,577 (b)	2,580,268,320	48,160	4.00%

Data Sources:

(1) U.S. Department of Commerce, Bureau of the Census, (a) estimated and (b) U.S. Department of Commerce website for the U.S. Census Bureau 2011 estimated population, the most current figure available

(2) Illinois Department of Employment Security, Illinois Labor Market Information

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago**  
**December 31, 2019 (Unaudited)**

Employer	Type of Business	2019			2010		
		Employees	Rank	% of Total District Employment	Employees	Rank	% of Total District Employment
DuPage County Government Center	Government administration	2,167	1	7.90%	3,400	1	12.50%
School District Number 200	School district	1,627	2	5.90%	1,500	2	5.50%
Wheaton Park District	Park district government	1,208	3	4.30%	278	7	1.00%
Marianjoy Medical Group	Rehabilitation Healthcare Facility	940	4	3.40%			
Wheaton College	Private college	878	5	3.20%	900	3	3.30%
First Trust Portfolios L.P.	Investment and advisory services	550	6	2.00%	355	4	1.30%
Wyndemere Senior Living Campus	Retirement community and rehabilitation	370	7	1.30%			
Jewel/Osco - 2 stores	Retail	330	8	1.20%	300	6	1.10%
Forest Preserve Dist DuPage County	Forest Preserve government	298	9	1.10%			
City of Wheaton	City government	297	10	1.10%	303	5	1.10%
Wheaton Sports Center	Consulting engineers				270	8	1.00%
Target	Retail				254	9	0.90%
Wynscape Nursing and Rehabilitation Center	Nursing and rehabilitative care				205	10	0.80%
		<u>8,665</u>		<u>31.40%</u>	<u>7,765</u>		<u>28.50%</u>

Data Sources:

City of Wheaton 2018 Comprehensive Annual Financial Report

Wheaton Park District W2's

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Government Employees by Function/Program - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
GENERAL GOVERNMENT										
Administration	2.00	2.00	2.00	2.00	2.11	2.00	2.00	2.00	2.00	2.00
Finance	7.34	7.31	7.32	8.46	8.36	8.45	8.63	8.15	9.96	9.63
Human resources	2.84	2.84	2.80	2.28	1.78	1.98	2.43	2.37	2.35	2.35
Marketing	—	—	—	2.87	3.75	5.69	4.27	3.87	4.60	5.57
PARKS	50.00	48.66	48.42	43.47	41.04	40.74	40.94	47.00	51.26	55.70
RECREATION	100.25	100.35	101.54	101.38	101.37	99.32	110.26	106.19	95.65	94.66
ZOO	20.31	19.97	19.06	20.27	18.73	20.35	18.23	20.78	20.51	21.59
GOLF	92.14	95.48	94.26	95.25	96.94	97.22	100.92	94.92	91.91	90.56
MUSEUM	2.75	3.29	3.75	4.12	4.38	3.57	2.98	3.39	3.53	3.65

Data Source: District records

**WHEATON PARK DISTRICT, ILLINOIS  
WHEATON, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2019 (Unaudited)**

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**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

Function/Program	2010	2011	2012
<b>PARKS</b>			
Number of nature preserves	1	1	1
<b>RECREATION</b>			
Number of recreation programs	1,629	1,668	1,534
Resident rounds of golf played	28,045	26,757	30,532
Nonresident rounds of golf played	23,656	20,307	21,660
Number of participants	89,306	89,036	85,816
Nonresident participants	4,790	4,606	5,080

Data Source: Various District department records

2013	2014	2015	2016	2017	2018	2019
1	1	1	1	1	1	1
1,617	1,521	1,677	2,499	3,654	4,087	2,018
28,946	27,230	25,360	23,297	24,598	23,892	24,211
20,380	22,750	25,620	26,210	22,324	21,968	21,166
83,067	179,990	201,036	210,665	232,186	223,969	203,232
6,436	5,034	90,661	95,279	106,898	102,336	92,196

**WHEATON PARK DISTRICT, ILLINOIS**  
**WHEATON, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years**  
**December 31, 2019 (Unaudited)**

Function/Program	2010	2011	2012
PARKS			
Acres of parks	895.70	895.70	906.00
RECREATION			
Number of tennis courts	23	23	21
Number of swimming facilities	2	2	2
Number of museums	2	2	2
Number of golf course holes	27	27	27

Data Source: Various District department records



2013	2014	2015	2016	2017	2018	2019
814.33	814.33	814.33	814.33	814.33	817.00	817.00
19	19	19	19	19	19	19
2	2	2	2	2	2	2
2	2	2	2	2	2	2
27	27	27	27	27	27	27