

Legal Disclosure

Section 454.90 of the Public Utilities Act (220 ILCS 5/16 – 115C) requires all agents, brokers and consultants engaged in the procurement or sale of electricity supply for third parties to: a) Disclose in plain language in writing the nature of the services offered by the ABC; b) Disclose in plain language in writing to all persons it solicits the total anticipated remuneration to be paid to it by any third party over the period of the proposed underlying customer contract. Any such disclosure must be made prior to entering into the contract and signed by the customer; c) Not hold itself out as independent or unaffiliated with any RES, or both, or use words calculated to give that impression, unless the person or entity offering service under this Section 16-115C of the Act has no contractual relationship with any RES or its affiliates regarding retail electric service in Illinois; d) Not utilize false, misleading, materially inaccurate, defamatory, or otherwise deceptive language or materials in the soliciting or providing of its services; e) Maintain copies of all marketing materials disseminated to third parties for a period of not less than three years; f) Maintain copies of all disclosure statements required in subsections (a) and (b) for a period of not less than three years; g) Not present electricity pricing information in a manner that favors one supplier over another, unless a valid pricing comparison is made utilizing all relevant costs and terms; and h) Comply with the requirements of Sections 2EE, 2FF, 2GG, and 2HH of the Consumer Fraud and Deceptive Business Practices Act [815 ILCS 505/2EE, 2FF, 2GG, and 2HH].

The Northern Illinois Municipal Electric Collaborative ("Collaborative") has been organized to solicit bids on behalf of its membership. The Collaborative will endeavor to aggregate the members' electricity supply and bid out the collective volumes with at least three electric suppliers. Any bids solicited by the Collaborative are from third party suppliers that are approved by the Illinois Commerce Commission. The Collaborative then determines which supplier has the lowest priced bid (based upon a weighted average) for the entire bid group, then presents the lowest bid from that supplier to each member for their acceptance or rejection. Each member of the Collaborative is under no obligation to accept the bid presented by the Collaborative.

There are no contracts or other written obligations between the Collaborative and its members. As such, each member is under no binding obligation to the Collaborative.

Any contracts signed are between the Collaborative member and the power supplier. The Collaborative has not expressed an opinion as to the quality of the supplier contracts.

The Collaborative believes the rates that it submits to its members are competitive.

The Collaborative does not solicit from all the ICC approved suppliers, and we do not discourage our members from independently soliciting additional bids on their own behalf from suppliers not engaged by the Collaborative.

The Collaborative receives no compensation from the power suppliers, nor from its membership, other than a nominal one-time membership fee. The Collaborative engages the professional consulting services from Glenview Consulting, Ltd. In exchange for this, Glenview Consulting receives a fee from the suppliers of \$0.00150 per kilowatt hour for the NIMEC volume for the account(s) booked today. We are aware of no other agent, broker or consultant that charges a lower fee for accounts your size. Many charge a significantly higher fee. Each member is able to calculate the expected remuneration to Glenview by multiplying its annual consumption (found in the attached documentation) by the supplier fee.

In the Collaborative's opinion, this fee is more than offset by the value of the aggregation. When the members' load is aggregated, power suppliers are willing to bid more aggressively on the larger load than on the individual member's load. Additionally, many suppliers are willing to lower their margin as the account was not originated by their own sales force.

No employee from the Collaborative or Glenview Consulting is an employee of Commonwealth Edison.

Any information given to us by customers is confidential and solely distributed to those suppliers that are engaged by the Collaborative. Likewise, this Disclosure statement is to remain confidential; it is not to be shared with outside parties, unless required by law.

Received By:

Name:

Member:


Michael J. Berger
Wheaton Park District

Date:

2/27/13