

Finance Committee Meeting Minutes

February 3, 2016

Meeting was called to order at 5:00 pm. Present were:

Chair John Vires, Commissioner Kelly, Commissioner Morrill, Executive Director Mike Benard, Executive Assistant Donna Siciliano,

Arriving at 5:04 Commissioner Mee

Guest: Adam Nirenberg from Vision 96

Guest: Steve Jacklitch from ANPI

A. Previous Minutes from January 6, 2016

Commissioner Kelly noticed that staff had him listed as present in the January 6th meeting. He was not. Donna will make the change. These minutes were already approved at the January 20, 2016 regular board meeting.

B. Cloud Based Phone System

Adam Nirenberg from Vision 96 and Steve Jacklitch from ANPI attended the meeting to answer any questions the board had. Commissioner Kelly asked them to clarify the difference between the lease and the purchase prices. Steve stated it didn't matter to them whether we leased or purchased the phones. Nothing changes on their end. The manufacturer's warranty stays the same. It will cost the district \$151,000 to lease them vs \$122,000 to purchase them. Everyone agreed that it was in the districts best interest to purchase the phones to secure the savings. This is a budgeted item.

Commissioner Kelly asked if we could just plug in a spare phone if we needed it. Steve replied yes. Steve recommended buying a few extra phones. He also thought that we wouldn't have any trouble selling our current phones.

Adam stated that it could take 2-3 months to get a job as large as ours done. Commissioner Kelly asked when the billing starts. Steve stated the day the phones are installed is when the billing starts.

Adam and Steve left the meeting at 5:11 p.m.

C. Government Navigation Group Agreement

Executive Director Benard stated that in 2008 we hired a lobbyist firm to look for capital dollars and to assist with grants that we pursue. It costs the district \$48,000 a year. We have spent a total of \$378,000 on them to date. Benard had a meeting with them and asked why we need to continue our contract with them when Springfield is at a stalemate. GNG provided him with a proposal which was shared with the subcommittee. Since we hired them we have received over 5 million dollars in grants that GNG helped secure. After some discussion it was decided that Benard will let them know that we will engage in a contract with them that will become valid when the budget in Springfield is passed. The board is in favor of paying them once the state passes its budget. They are pleased with GNG performance so far. It was suggested having a 2 tiered contract for when state budget is passed and when a capital bill is passed.

D. Appointment of PMA as Wheaton Park District's Investment Advisor

This will be on the February agenda to approve appointing them as our Investment Advisor. This approval will only engage them the board will approve of investments they suggest at a future meeting.

E. Annual TIF Advisory meeting on February 18, 2016

Benard gave the board all the information he has for the next TIF Advisory meeting. Benard stated that discussions on TIF 2 are being deferred during the city's master plan process. Benard would like to pursue with the city a local ordinance between the city, park district and school district concerning future TIF development. The board said that was fine.

F. Asset Management Improvement Project Update

A written update was provided

G. An update from Tressler was provided.

H. Misc.

Benard stated that Charlene from Tressler is working on the cell phone tower matter. Benard asked Commissioner Kelly to forward his cell

phone tower math figures for him to share with Charlene. She was interested in seeing them.

Benard will provide the board with a proposal on legal firms. The board agreed that we should be looking at 3 different types of attorneys for HR, construction and general counsel.

The meeting was adjourned at 5:39 without objection.