

MINUTES of a regular public meeting of the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois, held in the Wheaton City Council Chambers, 303 West Wesley Street, Wheaton, Illinois, in said Park District at 7:00 o'clock P.M., on the 16th day of April, 2014.

* * *

The meeting was called to order by the President, and upon the roll being called, John Kelly, the President, and the following Park Commissioners were physically present at said location: Ruetkehaus, Hodgkinson, Mee, Morrell, Schobel, VonderSchaaf, Kelly

The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Park Commissioners to attend the meeting by video or audio conference: None

No Park Commissioner was not permitted to attend the meeting by video or audio conference.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: None

The President announced that it is necessary for the District to appoint a new bond registrar and paying agent for the District's outstanding General Obligation Park Bonds, Series 2003A (Alternate Revenue Source), and that the Board of Park Commissioners would consider the adoption of an ordinance with regard to such matter.

ORDINANCE NO. 2014-04

AN ORDINANCE appointing a new bond registrar and paying agent for the outstanding General Obligation Park Bonds, Series 2003A (Alternate Revenue Source), of the Wheaton Park District, DuPage County, Illinois.

* * *

WHEREAS, the Wheaton Park District, DuPage County, Illinois (the "*District*"), has outstanding General Obligation Park Bonds, Series 2003A (Alternate Revenue Source), dated June 1, 2003 (the "*Bonds*"); and

WHEREAS, from the date of issuance of the Bonds to the date hereof, The Bank of New York Mellon Trust Company, National Association, Chicago, Illinois (as successor to Bank One, National Association, Chicago, Illinois), has been acting in its capacities as bond registrar and paying agent for the Bonds; and

WHEREAS, the Board of Park Commissioners of the District (the "*Board*") has determined it is in the best interests of the District to appoint Amalgamated Bank of Chicago, Chicago, Illinois ("*Amalgamated*"), to serve as successor bond registrar and paying agent for the Bonds:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Appointment of Successor Bond Registrar and Paying Agent. The Board hereby appoints Amalgamated to serve as bond registrar and paying agent for the Bonds, and hereby authorizes the President, Secretary and Treasurer of the Board and the Executive Director

and Finance Director of the District to enter into such agreements with Amalgamated as may be necessary to effectuate such appointment. Speer Financial, Inc., Chicago, Illinois, is hereby authorized to prepare and disseminate a notice to the Electronic Municipal Market Access System on behalf of the District regarding said appointment.

Section 3. Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.


Section 4. Repeal. All resolutions, ordinances or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted April 16, 2014.



President, Board of Park Commissioners

Attest:



Secretary, Board of Park Commissioners

Whereupon Park Commissioner Kelly presented and the Secretary read by title an ordinance as follows, a copy of which was provided to each member of the Board of Park Commissioners prior to said meeting and to everyone in attendance at said meeting who requested a copy:

Park Commissioner Luetkehans moved and Park Commissioner Halghenson seconded the motion that said ordinance as presented and read by title by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: _____
Luetkehans, Halghenson, nee, Merrill, Schobel
VanderSchaaf, Kelley

The following Park Commissioners voted NAY: None

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.



Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois (the "Board"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 16th day of April, 2014, insofar as same relates to the adoption of Ordinance No. 2014-04 entitled:

AN ORDINANCE appointing a new bond registrar and paying agent for the outstanding General Obligation Park Bonds, Series 2003A (Alternate Revenue Source), of the Wheaton Park District, DuPage County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Park District, this 16th day of April, 2014.



Secretary, Board of Park Commissioners

(SEAL)