

**WHEATON PARK DISTRICT
RESOLUTION 2016-01**

**AUTHORIZING THE ESTIMATE OF THE ANNUAL AGGREGATE LEVY IN
COMPLIANCE WITH THE TRUTH IN TAXATION LAW**

RESOLVED, by the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois that, based upon the most recently ascertainable information, the following determinations are hereby made in accordance with the "Truth in Taxation Law":

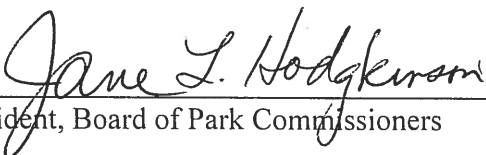
1. The amount of real estate taxes, exclusive of election costs, public building commission leases and debt service levies, extended by the Park District, plus any amount abated by the Park District before extension, upon the final 2015 real estate tax levy of the Park District (2016 tax bill) is \$11,888,871.
2. The amount of real estate taxes, exclusive of election costs, public building commission leases and debt service levies, proposed to be levied by the Park District for 2016 (2017 tax bill) is \$11,575,208.
3. Based on the foregoing, the estimated percentage decrease in the proposed 2016 aggregate levy from the amount of real estate taxes extended upon the final 2015 aggregate levy is (2.64)%, and that, accordingly, no public hearing or publication is required under the Truth in Taxation Law.

AYES: *Hodgkinson, Kelly, McE, Morrill, Jires*

NAYS: *-*


ABSENT: *Schubel-Frey*

Passed this 19th day of October, 2016.



President, Board of Park Commissioners

Attested and Filed this 19th day of October, 2016.



Secretary, Board of Park Commissioners


STATE OF ILLINOIS)
)
) SS
COUNTY OF DUPAGE)

I, Michael J. Benard, Secretary of the Board of Park Commissioners of the WHEATON PARK DISTRICT, County of DuPage, State of Illinois, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Wheaton Park District, County of DuPage and the State of Illinois.

I do further certify that as such official, I have care and custody of all official records of the Board of Park Commissioners of said WHEATON PARK DISTRICT, and I do further certify that the annexed and foregoing Ordinance is a true and correct copy of an Ordinance entitled, **“A RESOLUTION NO. 2016-01 Authorizing the Estimate of Annual Aggregate Levy in Compliance with the Truth in Taxation Law,”** adopted and passed by the Board of Commissioners of the Wheaton Park District on the 19th of October, 2016. The vote to adopt the aforesaid Resolution was as follows:

AYES: 5 NAYS: 0 ABSENT: 2

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the WHEATON PARK DISTRICT.



Michael J. Benard, Secretary,
Board of Commissioners
WHEATON PARK DISTRICT,
County of DuPage, State of Illinois


CERTIFICATE OF PRESIDING OFFICER

I, Jane Hodgkinson hereby certify that I am the duly elected and acting President of the Board of Park Commissioners of the Wheaton Park District, Wheaton, DuPage County, Illinois, and that as such President, I am the presiding officer of the corporate authority of said Park District.

I further certify that the attached copy of the ordinance levying and assessing taxes of the Wheaton Park District for 2016, was adopted pursuant to, and in all respects in compliance with, the provisions of Sections 18-60 through 18-85 of the Truth in Taxation Law ("Law").

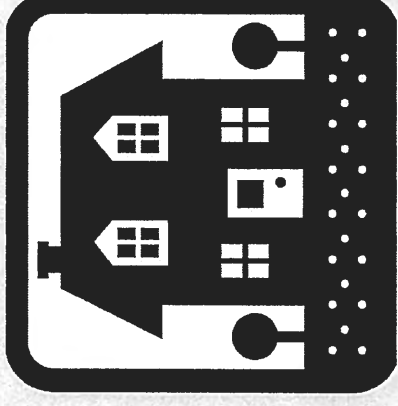
The notice and hearing requirements of Sections 18-70 through 18-85 of the Law are inapplicable.

IN WITNESS WHEREOF, I have signed my name in my official capacity as the President and presiding officer of the Board of Park Commissioners of the Wheaton Park District at Wheaton, Illinois this 19th day of October, 2016.



President, Board of Park Commissioners

Wheaton Park District 2016 Proposed Property Tax Levy



A homeowner
whose

	For the Yr.	Monthly	Daily
House is worth \$ 600,000 would pay Park District Taxes of:	\$ 1,727.10	\$ 143.93	\$ 4.72
House is worth \$ 450,000 would pay Park District Taxes of:	\$ 1,295.33	\$ 107.94	\$ 3.54
House is worth \$ 300,000 would pay Park District Taxes of:	\$ 863.55	\$ 71.96	\$ 2.36

Levy Rate History

Levy	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General	0.0998	0.0941	0.0954	0.1301	0.1437	0.1520	0.1711	0.1834	0.1914	0.1900
Bond and Interest	0.0823	0.0799	0.0845	0.0930	0.1060	0.1235	0.1444	0.1641	0.1796	0.1742
Bond and Interest Limited	0.0930	0.0860	0.0818	0.0817	0.0868	0.0934	0.1027	0.1088	0.1116	0.1091
IMRF	0.0300	0.0361	0.0322	0.0200	0.0213	0.0591	0.0386	0.0417	0.0368	0.0343
Audit	0.0010	0.0031	0.0030	0.0034	0.0005	0.0002	0.0002	0.0001	0.0001	0.0002
Liability	0.0175	0.0197	0.0270	0.0161	0.0238	0.0230	0.0308	0.0261	0.0299	0.0281
FICA	0.0230	0.0275	0.0321	0.0177	0.0188	0.0045	0.0210	0.0250	0.0235	0.0228
Recreation	0.1725	0.1492	0.1413	0.1470	0.1530	0.1498	0.1687	0.1811	0.1890	0.1875
Museum	0.0352	0.0323	0.0307	0.0306	0.0291	0.0340	0.0367	0.0401	0.0423	0.0421
SRA	0.0399	0.0372	0.0354	0.0353	0.0365	0.0392	0.0400	0.0400	0.0400	0.0392
Paving & Lighting	0.0010	0.0009	0.0010							
Total Tax Rate	0.5952	0.5660	0.5644	0.5749	0.6195	0.6787	0.7542	0.8104	0.8442	0.8275

% Increase over Prior Year	2006-2005	2007-2006	2008-2007	2009-2008	2010-2009	2011-2010	2012-2011	2013-2012	2014-2013	2015-2014
General	-0.1%	-5.7%	1.4%	36.4%	10.5%	5.8%	12.6%	7.2%	4.4%	-0.7%
Bond and Interest	-15.2%	-2.9%	5.8%	10.1%	14.0%	16.5%	16.9%	13.6%	9.4%	-3.0%
Bond and Interest Limited	12.5%	-7.5%	-4.9%	-0.1%	6.2%	7.6%	10.0%	5.9%	2.6%	-2.2%
IMRF	-2.9%	20.3%	-10.8%	-37.9%	6.5%	177.5%	-34.7%	8.0%	-11.8%	-6.8%
Audit	-33.3%	210.0%	-3.2%	13.3%	-85.3%	-60.0%	0.0%	-50.0%	0.0%	100.0%
Liability	-23.9%	12.6%	37.1%	-40.4%	47.8%	-3.4%	33.9%	-15.3%	14.6%	-6.0%
FICA	-22.3%	19.6%	16.7%	-44.9%	6.2%	-76.1%	366.7%	19.0%	-6.0%	-3.0%
Recreation	2.9%	-13.5%	-5.3%	4.0%	4.1%	-2.1%	12.6%	7.4%	4.4%	-0.8%
Museum	-10.4%	-8.2%	-5.0%	-0.3%	-4.9%	16.8%	7.9%	9.3%	5.5%	-0.5%
SRA	-0.3%	-6.8%	-4.8%	-0.3%	3.4%	7.4%	2.0%	0.0%	0.0%	-2.0%
Paving & Lighting	-28.6%	-10.0%	11.1%							
Total Tax Rate	-2.9%	-4.9%	-0.3%	1.9%	7.8%	9.6%	11.1%	7.5%	4.2%	-2.0%

Levy \$ History

Levy	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General	2,171,245	2,220,259	2,367,141	3,235,386	3,456,745	3,446,304	3,633,548	3,739,098	3,863,862	3,953,029
Bond and Interest	1,790,516	1,885,214	2,096,682	2,312,766	2,549,861	2,800,122	3,066,536	3,345,616	3,625,651	3,624,304
Bond and Interest Limited	2,023,305	2,029,142	2,029,687	2,031,753	2,087,999	2,117,663	2,180,978	2,218,178	2,252,910	2,269,871
IMRF	652,679	851,768	798,972	497,369	512,378	1,339,977	819,725	850,166	742,895	713,626
Audit	21,756	73,143	74,438	84,553	12,028	4,535	4,247	2,039	2,019	4,161
Liability	380,729	464,815	669,946	400,382	572,516	521,480	654,081	532,118	603,602	584,632
FICA	500,387	648,853	796,491	440,172	452,239	102,029	445,964	509,692	474,403	474,364
Recreation	3,752,904	3,520,325	3,506,049	3,655,662	3,680,459	3,396,423	3,582,581	3,692,207	3,815,412	3,901,016
Museum	765,810	762,108	761,753	760,975	700,009	770,884	779,376	817,545	853,925	875,908
SRA	868,063	877,722	878,373	877,856	878,018	888,784	849,456	815,507	807,495	815,572
Paving & Lighting	21,756	21,235	24,813							
Total Taxes	12,949,150	13,354,584	14,004,345	14,296,873	14,902,251	15,388,201	16,016,493	16,522,166	17,042,174	17,216,483

% Increase over Prior Ye.	2006-2005	2007-2006	2008-2007	2009-2008	2010-2009	2011-2010	2012-2011	2013-2012	2014-2013	2015-2014
General	8.1%	2.3%	6.6%	36.7%	6.8%	-0.3%	5.4%	2.9%	3.3%	2.3%
Bond and Interest	-8.2%	5.3%	11.2%	10.3%	10.3%	9.8%	9.5%	9.1%	8.4%	0.0%
Bond and Interest Limited	21.7%	0.3%	0.0%	0.1%	2.8%	1.4%	3.0%	1.7%	1.6%	0.8%
IMRF	5.1%	30.5%	-6.2%	-37.7%	3.0%	161.5%	-38.8%	3.7%	-12.6%	-3.9%
Audit	-27.8%	236.2%	1.8%	13.6%	-85.8%	-62.3%	-6.3%	-52.0%	-1.0%	106.1%
Liability	-17.6%	22.1%	44.1%	-40.2%	43.0%	-8.9%	25.4%	-18.6%	13.4%	-3.1%
FICA	-15.9%	29.7%	22.8%	-44.7%	2.7%	-77.4%	337.1%	14.3%	-6.9%	0.0%
Recreation	11.4%	-6.2%	-0.4%	4.3%	0.7%	-7.7%	5.5%	3.1%	3.3%	2.2%
Museum	-3.0%	-0.5%	0.0%	-0.1%	-8.0%	10.1%	1.1%	4.9%	4.4%	2.6%
SRA	8.0%	1.1%	0.1%	-0.1%	0.0%	1.2%	-4.4%	-4.0%	-1.0%	1.0%
Paving & Lighting	-22.7%	-2.4%	16.8%							
Annual Increase in Taxes	5.1%	3.1%	4.9%	2.1%	4.2%	3.3%	4.1%	3.2%	3.1%	1.0%

Annual Increase in Taxes, excluding Bonds	4.9%	3.3%	4.6%	0.8%	3.1%	2.0%	2.9%	1.8%	1.9%	1.4%
Annual change in bonds	5.5%	2.6%	5.4%	5.3%	6.8%	6.0%	6.7%	6.0%	5.7%	0.3%

% of Total Levy	Bonds	Pensions	SRA	Operations *
	29%	9%	7%	55%
	29%	11%	7%	53%
	29%	11%	6%	53%
	31%	6%	6%	57%
	32%	9%	6%	53%
	33%	8%	5%	54%
	34%	7%	5%	54%
	34%	8%	5%	53%
	34%	7%	5%	54%
	34%	7%	5%	54%

* Consists of the General, Recreation, Museum, Audit, Liability and Paving & Lighting (through 2008) levies.

CPI History

CPI Increase History for Tax Levy

Tax Levy Year	CPI %	Cumulative Average CPI %	Cumulative Average CPI % (without 2009)
2001	3.4%	3.4%	3.4%
2002	1.6%	2.5%	2.5%
2003	2.4%	2.5%	2.5%
2004	1.9%	2.3%	2.3%
2005	3.3%	2.5%	2.5%
2006	3.4%	2.7%	2.7%
2007	2.5%	2.6%	2.6%
2008	4.1%	2.8%	2.8%
2009	0.1%	2.5%	
2010	2.7%	2.5%	2.8%
2011	1.5%	2.4%	2.7%
2012	3.0%	2.5%	2.7%
2013	1.7%	2.4%	2.6%
2014	1.5%	2.4%	2.5%
2015	0.8%	2.3%	2.4%
2016	0.7%	2.2%	2.3%
	Median CPI %	2.2%	
	Median CPI %, w/o 2009	2.4%	

EAV History

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Residential	1,852,451,201	2,006,008,311	2,101,437,019	2,107,885,438	2,035,909,669	1,905,165,084	1,771,790,992	1,696,327,750	1,691,201,324	1,745,609,458
Farm	-	-	-	-	-	-	-	-	-	-
Commercial	321,197,380	347,733,674	373,666,890	367,379,441	358,257,987	350,483,172	340,758,736	331,633,892	316,746,797	323,858,307
Industrial	1,560,380	5,299,860	5,711,320	11,020,620	10,661,650	10,911,562	10,247,270	9,764,220	9,703,220	9,771,460
Railroad	387,532	425,310	464,833	559,680	699,494	745,517	843,026	1,040,877	1,085,225	1,302,575
TOTAL EAV	2,175,596,493	2,359,467,155	2,481,280,062	2,486,845,179	2,405,528,800	2,267,305,335	2,123,640,024	2,038,766,739	2,018,736,566	2,080,541,800

% Increase(Decrease) in EAV Year by Year

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Residential	8.5%	8.3%	4.8%	0.3%	-3.4%	-6.4%	-7.0%	-4.3%	-0.3%	3.2%
Farm	-	-	-	-	-	-	-	-	-	-
Commercial	6.8%	8.3%	7.5%	-1.7%	-2.5%	-2.2%	-2.8%	-2.7%	-4.5%	2.2%
Industrial	7.1%	239.7%	7.8%	93.0%	-3.3%	2.3%	-6.1%	-4.7%	-0.6%	0.7%
Railroad	-0.3%	9.7%	9.3%	20.4%	25.0%	6.6%	13.1%	23.5%	4.3%	20.0%
TOTAL EAV	8.25%	8.45%	5.16%	0.22%	-3.27%	-5.75%	-6.34%	-4.00%	-0.98%	3.06%

Average % Increase(Decrease) in EAV Year by Year

	1998-2006	1998-2007	1998-2008	1998-2009	1998-2010	1998-2011	1998-2012	1998-2013	1998-2014	1998-2015
Residential	7.1%	7.2%	7.0%	6.4%	5.6%	4.6%	3.8%	3.3%	3.0%	3.1%
Farm	-25.0%	-25.0%	-25.0%	-25.0%	-25.0%	-25.0%	-25.0%	-25.0%	-25.0%	-25.0%
Commercial	6.0%	6.3%	6.4%	5.7%	5.0%	4.4%	3.9%	3.5%	3.0%	2.9%
Industrial	4.5%	30.6%	28.3%	34.2%	31.1%	28.9%	26.4%	24.3%	22.7%	21.4%
Railroad	5.0%	5.5%	5.9%	7.2%	8.7%	8.5%	8.8%	9.8%	9.5%	10.1%
TOTAL EAV	6.9%	7.1%	6.9%	6.3%	5.5%	4.6%	3.8%	3.3%	3.1%	3.1%

Composition of EAV

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Residential	85%	85%	85%	85%	85%	84%	83%	83%	84%	84%
Farm	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Commercial	15%	15%	15%	15%	15%	15%	16%	16%	16%	16%
Industrial	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Railroad	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
TOTAL EAV	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

New Construction History

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
New Construction	24,596,240	24,146,230	23,046,830	18,012,950	17,031,400	12,486,695	10,410,039	10,863,500	11,855,450	13,061,276
% Increase(Decrease) Year by Year	2.6%	-1.8%	-4.6%	-21.8%	-5.4%	-26.7%	-16.6%	4.4%	9.1%	10.2%
Average % Increase(Decrease) Year by Year	14.5%	11.8%	9.4%	5.5%	4.3%	1.2%	-0.4%	0.0%	0.7%	1.4%
Minimum New Construction	13,152,540	13,152,540	13,152,540	13,152,540	13,152,540	12,486,695	10,410,039	10,410,039	10,410,039	10,410,039
Maximum New Construction	24,596,240	24,596,240	24,596,240	24,596,240	24,596,240	24,596,240	24,596,240	24,596,240	24,596,240	24,596,240

Limiting Rate

WORKSHEET TO CALCULATE LIMITING RATE FOR LEVY YEAR 2016
Includes TIF Changes

NUMERATOR CALCULATION:

IMPORTANT! Use figures from prior year unless taxes have been abated within the past 3 years; if so, use the year with the highest tax extension amongst the past 3 years.

DuPage County 10,506,736

2016 CPI for Levy Year (1) 0.70%

The CPI is established by the state and provided to the county mid-year.

NUMERATOR --> 10,580,283

DENOMINATOR CALCULATION:

IMPORTANT! Use actual figures for the Levy Year; if not available, estimate by using prior year's figures and increase by estimated percentage.

Year	Estimated EAV	Increase Factor	Estimated EAV
2016 TIF Valuation (DuPage) (2)	2,080,541,800	X	2,018,125,546
2016 Less: DuPage new construction (1)	13,061,276	X	33,388,197
2016 Less: TIF 1 expiration, value coming back on District's tax rolls	17,291,630		
DENOMINATOR -->	2,067,480,524		1,984,737,349

Numerator	10,580,283	=	Limiting Rate
Denominator	1,984,737,349	=	0.5331%

(1) These figures came from the May letter from Gary King (DuPage Co.) providing final prior yr. calculations and information for subsequent year's tax levy. A quicker source is the IDOR website. It posts there in late January.
 (2) These figures are per the "FINAL" Tax worksheet for year indicated.

LEVY

**WHEATON PARK DISTRICT
TAX LEVY WORKSHEET
2016 Tax Levy (rec'd in subsequent year)**

Fund #	TAX FUND	Statutory Rate Limit (if applicable)	(A) 2015 Limited Figures (Dut'age)	(B) 2016 Proposed Levy (A) + (C)	(C) Increase (Decrease)	(C) (A) % Increase/ Decrease	(B) EAV Extended Tax Rate
10	General	0.3500	3,953,029	3,972,529	19,500	0%	0.1968
20	Recreation	0.3700	3,901,016	3,920,516	19,500	0%	0.1943
22	Cosley Zoo	0.0700	875,908	1,000,908	125,000	14%	0.0496
24	Audit	0.0050	4,161	27,461	23,300	560%	0.0014
23	Insurance Liability	None	584,632	496,632	(88,000)	-15%	0.0246
26	Retirement-IMRF	None	713,626	766,726	53,100	7%	0.0380
25	Retirement-Social Security	None	474,364	574,864	100,500	21%	0.0285
	Aggregate Extension		10,506,736	10,759,636	252,900	2%	0.5331
21	SRA	0.0400	815,572	815,572	0	0%	0.0404
30 & 60	Bond & Interest	None	3,624,304	3,589,950	(34,354)	-1%	0.1779
30	Bond & Interest-Limited	None	639,287	631,185	(8,102)	-1%	0.0313
30	Annual Bonds-Limited						
	<i>Estimated</i>	None	1,630,584	1,631,227	643	0%	0.0808
			17,216,483	17,427,570	211,087	1%	0.8636

2016 LIMITING RATE		0.5331
Numerator	Denominator	
Prior Year Levy	Prior Year EAV with an increase of	-3.0% 2,018,125,546
CPI % Increase (Decrease)	Prior Year New Constr. w/ change of	10.0% (33,388,197)
Levy	Valuation	1,984,737,349

LEVY

**WHEATON PARK DISTRICT
TAX LEVY WORKSHEET
2017 Tax Levy (rec'd in subsequent year)**

Fund #	TAX FUND	Statutory Rate Limit <i>(if applicable)</i>	2016 Extensions <i>(Dollars)</i>	2017 Proposed Levy <i>(A) + (C)</i>	Increase (Decrease) <i>(C) (A)</i>	% Increase/ Decrease <i>(C) (A)</i>	Extended Tax Rate <i>(B) EA/V</i>
10	General	0.3500	3,972,529	4,070,379	97,850	2%	0.1977
20	Recreation	0.3700	3,920,516	4,018,366	97,850	2%	0.1952
22	Cosley Zoo	0.0700	1,000,908	1,001,138	230	0%	0.0486
24	Audit	0.0050	27,461	38,461	11,000	40%	0.0019
23	Insurance Liability	None	496,632	606,632	110,000	22%	0.0295
26	Retirement-IMRF	None	766,726	887,326	120,600	16%	0.0431
25	Retirement-Social Security	None	574,864	556,314	(18,550)	-3%	0.0270
	Aggregate Extension		10,759,636	11,178,616	418,980	4%	0.5430
21	SRA	0.0400	815,572	815,572	0	0%	0.0396
30	Bond & Interest	None	3,589,950	3,590,050	100	0%	0.1744
30	Bond & Interest-Limited	None	1,631,227	630,435	(1,000,792)	-61%	0.0306
			16,796,385	16,214,673	(581,712)	-3%	0.7877

2017 LIMITING RATE		0.5430
Numerator	Denominator	
Prior Year Levy	Prior Year EA/V with an increase of	2.0% 2,058,488,057
CPI % Increase (Decrease)	Prior Year New Construction w/ a	1.4% (51,374,621)
Levy	Valuation	2,007,113,436

LEVY

**WHEATON PARK DISTRICT
TAX LEVY WORKSHEET
2018 Tax Levy (rec'd in subsequent year)**

Fund #	TAX FUND	Statutory Rate Limit (if applicable)	2017 Extensions (DurPage)	(B) 2018 Proposed Levy (A) - (C)	(C) Increase (Decrease)	(C) (A) % Increase/ Decrease	(B)/EAV Extended Tax Rate
10	General	0.3500	4,070,379	4,219,004	148,625	4%	0.2009
20	Recreation	0.3700	4,018,366	4,166,991	148,625	4%	0.1985
22	Cosley Zoo	0.0700	1,001,138	1,039,638	38,500	4%	0.0495
24	Audit	0.0050	38,461	24,461	(14,000)	-36%	0.0012
23	Insurance Liability	None	606,632	627,832	21,200	3%	0.0299
26	Retirement-IMRF	None	887,326	873,326	(14,000)	-2%	0.0416
25	Retirement-Social Security	None	556,314	572,714	16,400	3%	0.0273
	Aggregate Extension		11,178,616	11,523,966	345,350	3%	0.5488
21	SRA	0.0400	815,572	815,572	0	0%	0.0388
30	Bond & Interest	None	3,590,050	3,599,750	9,700	0%	0.1714
30	Bond & Interest-Limited	None	630,435	633,113	2,678	0%	0.0302
			16,214,673	16,572,401	357,728	2%	0.7893

2018 LIMITING RATE		0.5488
Numerator	Denominator	
Prior Year Levy	Prior Year EAV with an increase of	2.0%
CPI % Increase (Decrease)	Prior Year New Construction w/a	1.4%
Levy	Valuation	2,045,438,356

LEVY

**WHEATON PARK DISTRICT
TAX LEVY WORKSHEET
2019 Tax Levy (rec'd in subsequent year)**

Fund #	TAX FUND	Statutory Rate Limit <i>(if applicable)</i>	2018		2019		Extended Tax Rate <i>(B)/EAV</i>
			Extensions <i>(Dut/Agg)</i>	Proposed Levy <i>(A) + (C)</i>	Proposed Incr/ (Decr)	% Increase/ Decrease <i>(C) (A)</i>	
10	General	0.3500	4,219,004	4,366,659	147,655	3%	0.2039
20	Recreation	0.3700	4,166,991	4,314,646	147,655	4%	0.2015
22	Cosley Zoo	0.0700	1,039,638	1,073,638	34,000	3%	0.0501
24	Audit	0.0050	24,461	24,461	0	0%	0.0011
23	Insurance Liability	None	627,832	647,332	19,500	3%	0.0302
26	Retirement-IMRF	None	873,326	877,826	4,500	1%	0.0410
25	Retirement-Social Security	None	572,714	576,239	3,525	1%	0.0269
	Aggregate Extension		11,523,966	11,880,801	356,835	3%	0.5547
21	SRA	0.0400	815,572	815,572	0	0%	0.0381
30	Bond & Interest	None	3,599,750	3,598,300	(1,450)	0%	0.1680
30	Bond & Interest-Limited	None	633,113	629,100	(4,013)	-1%	0.0294
			16,572,401	16,923,773	351,373	2%	0.7902

2019 LIMITING RATE		0.5547
Numerator	Denominator	
Prior Year Levy	Prior Year EAV with an increase of	2.0%
CPI % Increase (Decrease)	Prior Year New Construction w/a	1.4%
Levy	Valuation	
11,224,623	2,141,650,974	
3.0%	(57,221,834)	
11,561,361	2,084,429,141	

LEVY

**WHEATON PARK DISTRICT
TAX LEVY WORKSHEET
2020 Tax Levy (rec'd in subsequent year)**

Fund #	TAX FUND	2019		2020		Proposed Incr/(Decr)	% Increase/ Decrease (C) (A)	Extended Tax Rate (B)/EAV
		Statutory Rate Limit (if applicable)	Extensions (Dutrage)	Proposed Levy (A) - (C)	Proposed Levy (A) - (C)			
10	General	0.3500	4,366,659	4,460,054	93,395	2%	0.2042	
20	Recreation	0.3700	4,314,646	4,408,041	93,395	2%	0.2018	
22	Cosley Zoo	0.0700	1,073,638	1,095,043	21,405	2%	0.0501	
24	Audit	0.0050	24,461	31,461	7,000	29%	0.0014	
23	Insurance Liability	None	647,332	666,332	19,000	3%	0.0305	
26	Retirement-IMRF	None	877,826	886,871	9,045	1%	0.0406	
25	Retirement-Social Security	None	576,239	581,539	5,300	1%	0.0266	
	Aggregate Extension		11,880,801	12,129,341	248,540	2%	0.5552	
21	SRA	0.0400	815,572	815,572	0	0%	0.0373	
30	Bond & Interest	None	3,598,300	3,604,000	5,700	0%	0.1650	
30	Bond & Interest-Limited	None	629,100	628,700	(400)	0%	0.0288	
			16,923,773	17,177,613	253,840	1%	0.7863	

2020 LIMITING RATE		0.5552
Numerator	Denominator	
Prior Year Levy	Prior Year EAV with an increase of	2.0%
CPI % Increase (Decrease)	Prior Year New Construction w/a	1.4%
Levy	Valuation	
11,561,361	2,184,483,994	
2.0%	(60,390,460)	
11,792,588	2,124,093,534	

Liability

LIABILITY INSURANCE FUND LEVY (Fund #23)

	2015		2016		2017		2018		2019		2020		2021	
	Levy Year:	Fiscal Year:	2016	2017	2017	2018	2019	2020	2020	2021	2020	2021	2020	2021
Spendable Fund Balance, Beginning of Year			361,430	388,114	297,560	300,697	300,697	308,695	308,695	317,869	317,869	317,869	317,869	317,869
Anticipated Revenue			582,211	494,759	604,209	625,303	625,303	644,698	644,698	663,603	663,603	663,603	663,603	663,603
Cash & Revenues			943,641	882,873	901,769	926,000	926,000	953,393	953,393	981,472	981,472	981,472	981,472	981,472
Less: Expenditures			555,527	585,313	601,072	617,305	617,305	635,524	635,524	654,319	654,319	654,319	654,319	654,319
Est. Fund Balance, End of Year			388,114	297,560	300,697	308,695	308,695	317,869	317,869	327,152	327,152	327,152	327,152	327,152
Fund Balance Goal (50% of budgeted expenditures)			277,764	292,657	300,536	308,652	308,652	317,762	317,762	327,160	327,160	327,160	327,160	327,160
Excess (Deficit) of Fund Balance Goal			110,350	4,904	161	43	43	107	107	(7)	(7)	(7)	(7)	(7)
REVENUE BREAKDOWN														
Actual Extension or Proposed levy			584,632	496,632	606,632	627,832	627,832	647,332	647,332	666,332	666,332	666,332	666,332	666,332
Less: Uncollectibles			2,923	2,483	3,033	3,139	3,139	3,237	3,237	3,332	3,332	3,332	3,332	3,332
Subtotal			581,709	494,149	603,599	624,693	624,693	644,096	644,096	663,001	663,001	663,001	663,001	663,001
Miscellaneous Income			2	10	10	10	10	2	2	2	2	2	2	2
Interest			500	600	600	600	600	600	600	600	600	600	600	600
Anticipated Revenues			582,211	494,759	604,209	625,303	625,303	644,698	644,698	663,603	663,603	663,603	663,603	663,603
EXPENDITURE BREAKDOWN														
PDRMA			502,527	525,313	541,072	557,305	557,305	574,024	574,024	591,244	591,244	591,244	591,244	591,244
Unemployment			25,000	30,000	30,000	30,000	30,000	31,500	31,500	33,075	33,075	33,075	33,075	33,075
Background Checks/Physicals (from HR)			18,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
Other Expenditures (Supplies, etc)			10,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Annual Expenditures			555,527	585,313	601,072	617,305	617,305	635,524	635,524	654,319	654,319	654,319	654,319	654,319
PDRMA Annl Prens (paid monthly)														
Property coverage			164,883	171,619	176,768	182,071	182,071	187,533	187,533	193,159	193,159	193,159	193,159	193,159
Workers Comp			231,314	242,672	249,952	257,451	257,451	265,174	265,174	273,129	273,129	273,129	273,129	273,129
Public Liability			73,336	76,275	78,563	80,920	80,920	83,348	83,348	85,848	85,848	85,848	85,848	85,848
Employment Practices Liab.			28,173	29,662	30,552	31,468	31,468	32,412	32,412	33,385	33,385	33,385	33,385	33,385
Pollution Liability			4,822	5,085	5,238	5,395	5,395	5,557	5,557	5,723	5,723	5,723	5,723	5,723
Total PDRMA Premiums			502,527	525,313	541,072	557,305	557,305	574,024	574,024	591,244	591,244	591,244	591,244	591,244

The cash and investments goal of 50% is the maximum end of the established goal for the District. That goal was established when the District had a March 31 fiscal year end. Currently the fiscal year end is December 31, since this means that the 5 months of activity will have been incurred by this fund prior to receiving the current year's first tax installment, we have used the high end of the target in this analysis to assure adequate resources are available to meet the obligations of this fund.

Audit

AUDIT FUND LEVY (Fund #24)

Levy Year:	2015	2016	2017	2018	2019	2020	2021
Fiscal Year:	2016	2017	2018	2019	2020	2021	2021
	<i>(Budgeted)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>
11-Oct-16							
Fund Balance, Beginning of Year	44,917	18,703	15,963	23,768	17,243	12,988	
Anticipated Revenue	4,150	27,524	38,469	24,539	24,539	31,504	
Cash & Revenues	49,067	46,227	54,432	48,307	41,781	44,492	
Less: Expenditures	30,364	30,264	30,664	31,064	28,793	29,507	
Est. Fund Balance, End of Year	18,703	15,963	23,768	17,243	12,988	14,985	
Fund Balance Goal (50% of budget)	15,182	15,132	15,332	15,532	14,397	14,753	
Excess (Deficit) of Fund Balance Goal	3,521	831	8,436	1,711	(1,408)	232	

REVENUE BREAKDOWN

Proposed or actual levy	4,161	27,461	38,461	24,461	24,461	31,461
Less: Uncollectibles	0.5%	21	137	122	122	157
Subtotal	4,140	27,324	38,269	24,339	24,339	31,304
Interest	10	200	200	200	200	200
Anticipated Revenues	4,150	27,524	38,469	24,539	24,539	31,504

2016

from projections

EXPENDITURE BREAKDOWN	Estimated Expenditures	Estimated Expenditures	Estimated Expenditures
Salaries and Wages	2,964	2,964	3,023
Acctg. Services	5,000	5,000	1,977
Legal & Consulting	0	0	0
Audit Fees for Audit fund	22,400	22,700	23,793
	30,364	30,664	28,793
			29,507

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FICA

FICA FUND LEVY (Fund #25)

Levy Year:	2015	2016	2017	2018	2019	2020
Fiscal Year:	2016	2017	2018	2019	2020	2021

Fund Balance, Beginning of Year	<i>(Budgeted)</i> 311,794	<i>(Estimated)</i> 271,228	<i>(Estimated)</i> 299,666	<i>(Estimated)</i> 298,864	<i>(Estimated)</i> 304,176	<i>(Estimated)</i> 307,797
Anticipated Revenue	512,250	614,768	597,415	614,611	619,013	625,200
Cash & Revenues	824,044	885,996	897,082	913,475	923,189	932,997
Less Expenditures	552,816	586,330	598,218	609,299	615,392	621,546
Est. Fund Balance, End of Year	271,228	299,666	298,864	304,176	307,797	311,451
Fund Balance Goal (50% of Budgeted expenditures)	276,408	293,165	299,109	304,650	307,696	310,773
Excess (Deficit) of Fund Balance Goal	(5,180)	6,501	(245)	(474)	101	678

REVENUE BREAKDOWN

	2016	2017	2018	2019	2020	2021
Proposed or extended levy	479,143	574,864	556,314	572,714	576,239	581,539
Less: Uncollectibles	2,396	2,874	2,782	2,864	2,881	2,908
Subtotal	476,747	571,989	553,532	569,850	573,357	578,631
CPPRT	34,853	42,179	43,883	44,761	45,656	46,569
Interest	650	600	600	600	600	600
Anticipated Revenues	512,250	614,768	597,415	614,611	619,013	625,200

EXPENDITURE BREAKDOWN

	2016	Estimated from projections	Estimated from budget	Estimated from budget	Estimated (prior yr. + 1%)	Estimated (prior yr. + 1%)
FICA	552,816	586,330	598,218	609,299	615,392	621,546
Estimated expenditures	552,816	586,330	598,218	609,299	615,392	621,546

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IMRF

IMRF FUND LEVY (Fund #26)

Levy Year:	2015	2016	2017	2018	2019	2020
Fiscal Year:	2016	2017	2018	2019	2020	2021
Fund Balance, Beginning of Year	(Budgeted) 433,124	(Estimated) 402,699	(Estimated) 405,240	(Estimated) 444,271	(Estimated) 453,094	(Estimated) 458,235
Anticipated Revenue	753,237	806,515	927,397	914,345	919,718	929,631
Cash & Revenues	1,186,361	1,209,214	1,332,637	1,358,616	1,372,812	1,387,866
Less Expenditures	783,662	803,974	888,366	905,522	914,577	923,723
Est. Fund Balance, End of Year	402,699	405,240	444,271	453,094	458,235	464,143
Fund Balance Goal (50% of Budgeted expenditures)	391,831	401,987	444,183	452,761	457,289	461,861
Excess (Deficit) of Fund Balance Goal	10,868	3,253	88	333	946	2,281
REVENUE BREAKDOWN	2016	2017	2018	2019	2020	2021
Proposed or extended levy	713,626	766,726	887,326	873,326	877,826	886,871
Less: Uncollectibles	3,568	3,834	4,437	4,367	4,389	4,434
Subtotal	710,058	762,892	882,889	868,959	873,437	882,436
CPVRT	42,179	43,023	43,883	44,761	45,656	46,569
Interest	1,000	600	625	625	625	625
Anticipated Revenues	753,237	806,515	927,397	914,345	919,718	929,631
EXPENDITURE BREAKDOWN	2016	Estimated from projections	Estimated from budget input	Estimated from budget input	Estimated (prior yr + 1%)	Estimated (prior yr + 1%)
IMRF	783,662	803,974	888,366	905,522	914,577	923,723
Estimated expenditures	783,662	803,974	888,366	905,522	914,577	923,723

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