



Wheaton Park District

**Wheaton Park District Board of Commissioners Special Meeting
Wednesday September 4, 2019 5:00 p.m.
DuPage County Historical Museum
102 E. Wesley Street, Wheaton, Illinois**

CALL TO ORDER – President Mee called the meeting to order at 5:00 pm. Commissioners Fahey, Hodgkinson, Kelly, Vires and Morrill were present.

Commissioners Frey was absent

Guest: Anthony Miceli Senior Vice President Speer Financial, Inc.

PUBLIC COMMENT

None

NEW BUSINESS

1. Commissioner Vires moved to accept the low bid from Robert W. Baird & Co., Inc. Milwaukee Wisconsin at an Interest Rate of 1.7480% for the issue of \$5,335,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2019A. Seconded by Commissioner Hodgkinson.

Anthony Miceli, Senior Vice President Speer Financial, Inc. stated that this is the refinance of the 2010 bonds. We experienced a \$380,000 savings over what we projected back in April for a total interest savings of \$894,133.57. The Board was very pleased with the outcome. Commissioner Hodgkinson asked if we used the same time footprint for the refinancing. Miceli stated that we did.

It was noted that Wintrust Financial took part in this Bid with Baird.

Motion passed by roll call vote.

Ayes: Fahey, Hodgkinson, Kelly, Morrill Vires and Mee

Nays: None

Abstain: None

Absent: Frey

2. Commissioner Fahey moved to approve Ordinance No. 2019-06 providing for the issue of approximately \$5,335,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2019A, for the purpose of refunding certain outstanding alternate revenue bonds of the District, providing for the pledge of certain revenues to the payment of principal and interest on the bonds, providing for the levy of a direct annual tax sufficient to pay such principal and interest if the pledged revenues are insufficient to make such payment and authorizing the sale of said bonds to the purchaser thereof. Seconded by Commissioner Vires.

Motion passed by roll call vote.

Ayes: Fahey, Hodgkinson, Kelly, Morrill, Vires, Mee,

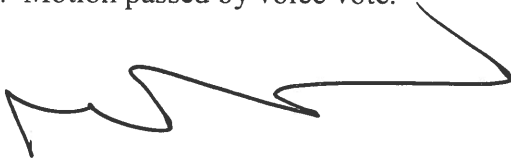
Nays: None

Abstain: None

Absent: Frey,

ADJOURNMENT

At 5:08 p.m., Commissioner Kelly moved to adjourn the meeting. Commissioner Vires seconded. Motion passed by voice vote.

A handwritten signature in black ink, appearing to be a stylized name, possibly 'Morrill' or similar, written in a cursive or semi-cursive style.