

MINUTES

Minutes for the Public Hearing Concerning the Intent of the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois to Sell \$7,500,000 General Obligation Limited Tax Park Bonds

> Wednesday, September 18, 2024, 5:00 p.m. City of Wheaton Council Chambers 303 W. Wesley Street Wheaton, Illinois

CALL TO ORDER

President Kelly called the September 18, 2024, Public Hearing Concerning the Intent of the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois to Sell \$7,500,000 General Obligation Limited Tax Park Bonds to order at 5:00 p.m.

Roll call was taken and the following Commissioners were present: Barrett, Frey, Mee, Pecharich, Vires, Welker, and Kelly

SUMMARY OF PUBLIC HEARING

Executive Director Benard explained the Bond Issuance Notification Act (BINA) public hearing legal requirements. The public hearing being conducted today will meet the legal public hearing requirements for the years 2024, 2025 and 2026. The three year BINA amount does not bind the District to any bonds. The series 2024 bond issue will be bid competitively on October 23, 2024 by the Park District's financial advisor, Speer Financial. An Associate from Speer will attend the October 23rd meeting to present the results of the bid process and respond to questions from the board.

PUBLIC HEARING

Benard called for comments or questions from the Board or members of the public related to the contemplated bond issuances not to exceed \$7,500,000 General Obligation Limited Tax Park Bonds for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District, for the payment of outstanding obligations of the District and for the payment of the expenses incident thereto.

There were no comments or questions from the Park Board.

There were no comments or questions from members of the public.

ADJOURNMENT OF PUBLIC HEARING

At 5:06 p.m. Commissioner Mee moved to close/adjourn the Public Hearing. Commissioner Vires seconded. Motion passed by roll call vote.

Ayes: Barrett, Frey, Mee, Pecharich, Vires, Welker, and Kelly

Nays: None Absent: None