

Selden Fox

Accounting for your future

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February 22, 2018

Board of Trustees
Wheaton Park District
102 E Wesley Street
Wheaton, Illinois 60187

Attention: Ms. Andrea Chiappetta, Assistant Finance Director

Thank you for the opportunity you have given us to provide our fee for accounting services for the **Wheaton Park District** (Park District). We believe that given the opportunity to serve you, Selden Fox will continue to meet and surpass your quality and service expectations.

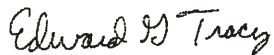
Based on the job description and required time commitment, our rate to provide accounting services for the Park District is a blended rate of \$80/hour for a team of three individuals: 1 Manager, 1 Accounting Solutions Staff, and 1 Audit Staff. Our staff would be onsite for a combined total of between 24-52 hours per week and would include manager review (onsite or remote) of up to 5 hours. If time spent by the Manager exceeds 5 hours per week, our combined hourly rate would increase to \$90/hour. This fee is based on anticipated time spent rendering services at our professional hourly rates discounted by 30%. Staff will be determined to best match services requested with the level of experience and training of the individual(s) assigned. We issue monthly progress billings for services rendered, and invoices are payable upon presentation.

Currently, we serve more than 25 different governmental agencies. We provide accounting solutions and perform audits of financial statements for numerous townships, municipalities, park districts, and special purpose government units. Over the last 40 years, Selden Fox has conducted more than 600 governmental audits and served more than 100 different governmental entities, many of which have obtained and hold the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting. Because we have been and continue to be committed to the governmental sector, Selden Fox has cultivated a sizable and highly qualified governmental staff.

We look forward to your response.

Very truly yours,

SELDEN FOX, LTD.



Edward G. Tracy, CPA
Vice President

Approval

The foregoing is approved by the **Wheaton Park District**. Selden Fox, Ltd. is hereby authorized to proceed with the services as described.

Wheaton Park District

Michael J. Bernard

Name

[Signature]

Signature

Executive Director

Title

2/23/18

Date