

**Wheaton Park District  
ORDINANCE 2013-12**

**AN ORDINANCE LEVYING AND ASSESSING THE TAXES OF THE  
WHEATON PARK DISTRICT, DUPAGE COUNTY, ILLINOIS  
FOR THE TAX YEAR 2013**

**BE IT ORDAINED** by the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois.

**SECTION 1**

That the sum of fifteen million, seventeen thousand, eight hundred and thirty-one dollars (\$15,017,831) or so much as may be authorized by law, is hereby assessed and levied for the anticipated objects and purposes hereinafter specified against all taxable property within the Wheaton Park District at full, fair cash value as the same is assessed and equalized for State and County purposes.

**SECTION 2**

Hereinafter set forth under the column entitled "Amount to Be Raised by Taxation" is the specific amount hereby levied for each object and purpose.

**GENERAL CORPORATE FUND**

I. The amount to be raised by tax levy for all corporate purposes (Authority Sec. 5-1 Park District Code):

	<b>Amount to be <u>Raised by Taxation</u></b>
Salaries & Wages	1,740,833
Contractual Services	894,216
Supplies	431,526
Other Charges	106,807
Capital Items	129,294
Transfers Out	423,149
<b>TOTAL</b>	<b>3,725,825</b>

**RECREATION FUND**

II. The amount to be raised by tax levy for recreation programs (Authority Section 5-2 and 5-3a Park District Code):

	<b>Amount to be <u>Raised by Taxation</u></b>
Salaries & Wages	1,451,892
Contractual Services	1,026,770
Supplies	350,950
Other Charges	84,583
Capital Items	17,855
Transfers Out	743,063
<b>TOTAL</b>	<b>3,675,113</b>

**RETIREMENT FUND**

III. The amount to be raised by tax levy for Illinois Municipal Retirement Fund purposes (Authority 40 ILCS 5/7-171):

	<b>Amount to be Raised by Taxation</b>
IMRF Expenditures	845,476
<b>TOTAL</b>	<b>845,476</b>

**RETIREMENT FUND**

IV. The amount to be raised by taxation for Employer's Social Security Contributions (Authority 40 ILCS 5/7-171 and 40 ILCS 5/21-110):

	<b>Amount to be Raised by Taxation</b>
FICA Expenditures	505,425
<b>TOTAL</b>	<b>505,425</b>

**LIABILITY FUND**

V. The amount to be raised by tax levy for liability insurance and risk management purposes authorized by Section 9-107 of the Local Governmental and Governmental Employees Tort Immunity Act (Authority 745 ILCS 10/9-107):

	<b>Amount to be Raised by Taxation</b>
Insurance expenditures	526,930
<b>TOTAL</b>	<b>526,930</b>

**AUDIT FUND**

VI. The amount to be raised by tax levy for auditing expenses (Authority 50 ILCS 310/9):

	<b>Amount to be Raised by Taxation</b>
Auditing Expenses	498
<b>TOTAL</b>	<b>498</b>

**SPECIAL RECREATION ASSOCIATION FUND**

VII. The amount to be raised by taxation for the purpose of funding the Park District's share of the expense of providing joint recreation programs for the handicapped (Authority Section 5-8 Park District Code):

	<b>Amount to be Raised by Taxation</b>
Joint Recreation Programs for People with Disabilities	845,209
<b>TOTAL</b>	<b>845,209</b>

**MUSEUM FUND**

VIII. The amount to be raised by tax levy for the purpose of establishing, acquiring, completing, erecting, enlarging, ornamenting, building, rebuilding, rehabilitating, improving, operating, maintaining and caring for museums and the buildings and grounds thereof (Authority 70 ILCS 1290/2):

	<b><u>Amount to be Raised by Taxation</u></b>
Salaries & Wages	509,006
Contractual Services	190,855
Supplies	84,378
Other Charges	26,779
Capital Items	978
<b>TOTAL</b>	<b><u>811,996</u></b>

**DEBT SERVICE**

IX. The amount to be raised by taxation for the purpose of debt service:

	<b><u>Amount to be Raised by Taxation</u></b>
Debt Service	4,081,359
<b>TOTAL</b>	<b><u>4,081,359</u></b>

**SUMMARY OF LEVIES**

General Corporate Levy	3,725,825
Recreation Program Levy	3,675,113
IMRF	845,476
FICA	505,425
Insurance	526,930
Audit	498
Special Recreation Association	845,209
Museum	811,996
Debt Service	4,081,359
	<b><u>15,017,831</u></b>

**SECTION 3**

Pursuant to Section 4-4 of the Park District Code, neither the Combined Budget and Appropriation Ordinance for the fiscal year beginning January 1, 2013 and ending December 31, 2013, nor any other combined budget and appropriation ordinance, is intended or required to be in support of, or in relation to, the tax levy made in this ordinance.

**SECTION 4**

The Secretary of the Wheaton Park District shall file with the County Clerk of the County of DuPage, State of Illinois, a certified copy of this Ordinance and said County Clerk shall ascertain the rate per centum which, upon the total values of all property subject to taxation within said District, as the full, fair cash value as the same is assessed land equalized by the Department of Revenue of the State of Illinois for state and county purposes for tax year 2013 will produce the net amount herein levied and ordered certified and they shall extend the tax upon the tax books of the collector of the state and county taxes within said District as provided by law.

**SECTION 5**

Ordinance 2013-12 shall be in full force and effect from and after its adoption.

**ADOPTED this 11th day of December 2013, pursuant to a roll call vote as follows.**

**AYES:** \_\_\_\_\_

**NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

\_\_\_\_\_  
John Kelly  
President, Board of Park Commissioners  
Wheaton Park District

**ATTEST:**

\_\_\_\_\_  
Mike Benard  
Secretary, Board of Park Commissioners  
Wheaton Park District

**( S E A L )**

STATE OF ILLINOIS            )  
  )  SS.  
COUNTY OF DUPAGE         )

**SECRETARY'S CERTIFICATE**

I, **Mike Benard**, do hereby certify that I am Secretary of the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois, as such official, I am keeper of the records, ordinances, files and seal of said Park District, and,

I HEREBY CERTIFY that the foregoing instrument is a true and correct copy of Ordinance 2013-12,

**AN ORDINANCE LEVYING AND ASSESSING THE TAXES OF THE  
WHEATON PARK DISTRICT, DUPAGE COUNTY, ILLINOIS  
FOR THE TAX YEAR 2013,**

of the Wheaton Park District, DuPage County, Illinois adopted at a duly called meeting of the Board of Park Commissioners of the Wheaton Park District, held at Wheaton, Illinois, in said District at 7:00 p.m. on the 11th day of December.

**I DO FURTHER CERTIFY** that the deliberations of the Board on the adoption of said Ordinance were conducted openly, that the vote on the adoption of said Resolution was taken openly, that said meeting was called and held at specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provision of the Park District Code of the State of Illinois, as amended, and that the Board complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said Park District at Wheaton, Illinois, this 11th day of December.

---

Mike Benard  
Secretary, Board of Park Commissioners  
Wheaton Park District

**(S E A L)**

**TRUTH IN TAXATION**

**CERTIFICATE OF COMPLIANCE**

I, John Kelly, hereby certify that I am the presiding officer of the Wheaton Park District, Wheaton, Illinois in DuPage County, Illinois and as such presiding officer, I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of the Illinois Property Tax Code – Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85 (2002).

This certificate applies to the 2013 levy.

IN WITNESS WHEREOF, I have signed my name in my official capacity as the President and presiding officer of the Board of Park Commissioners of the Wheaton Park District, Wheaton, Illinois this 11th day of December 2013.

---

President, Board of Park Commissioners  
Wheaton Park District

**(S E A L)**

## MEMORANDUM

*To:* Wheaton Park District Board of Commissioners

*From:* Mike Benard, Executive Director  
Rita A. Trainor, Finance Director

*Date:* October 16, 2013

*Re:* 2013 Resolution Authorizing the Estimate of Annual Aggregate Levy

---

Attached is a package of information intended to provide you with a complete picture of how the Estimate of the Annual Aggregate Levy in Compliance with the Truth in Taxation Law was calculated. Included are:

- The resolution itself, including the Secretary's Certification.
- A graphic depiction of what the 2013 proposed levy means to various homeowners in Wheaton, one with a home with a value of \$300,000, one with a value of \$450,000 and one with a value of \$600,000.
- CPI history for the District for the 14 most current years. This illustrates the changes in the CPI which is the most significant factor to increase the limiting rate for a stable growth community like Wheaton.
- History of the EAV of the Wheaton Park District since 1999. The increases (decreases) in the EAV, year over year and the average changes in EAV over that same period of time have also been calculated as well as the composition of the components of the EAV.
- New construction history since 2002.
- A worksheet that spells out exactly how the limiting rate is calculated.
- Five worksheets that show the Proposed Tax Levies for the 2013, 2014, 2015, 2016 and 2017 levies. You are voting on only the 2013 levy but the future periods are provided for planning purposes.
- The next four worksheets show the calculations for determining the special purpose levies for the FICA, IMRF, Liability and Audit levies. These special purpose levies are evaluated first in calculating the levy as they represent specific obligations that have been imposed upon or assumed by the District. As such, they are a "higher" priority for the District.

**CALCULATION OF LEVY:** The District first calculates the FICA, IMRF, Liability and Audit levies.

In the proposed levy, you will note that the Liability levy is being decreased significantly by \$124,503, this reduction is being made to get the fund in line with the Fund Balance Targets policy. We are currently within our target range, but are projecting that we will be over the maximum by \$13,434 by the end of the current year. This levy reduction will keep the fund within its targeted range.

The IMRF and FICA levies have both been increased in line with what we had predicted last year. We will continue to closely monitor these funds and reduce the levies whenever possible.

We have increased the Zoo levy by 5% to assist this fund in avoiding a deficit.

The General and Recreation fund levies are used to balance the levy. For the 2013 levy that has actually meant they could be increased by \$111K each, in past years, this balancing has resulted in decreases to these levies. The Recreation levy has now been restored to just above the 2010 levy.

**FUTURE TAX PICTURE:** In the interest of making complete disclosure, it needs to be understood that the out year levies are guesses as to what is really going to happen to the tax levy. The limiting rate is what we are calculating. The taxes we receive are based on multiplying the limiting rate times the EAV divided by \$100. (The limiting rate is per \$100 of assessed value per statute so that's why we divide by \$100).

So what makes the limiting rate go up or down? Short answer, growth in the CPI, lots of new construction or no growth in EAV.

Limiting Rate Calculation:

- The **numerator** is the taxes we received last year times the CPI that the state notifies us of (1.7% for the 2013 levy, which is nearly half what it was in the 2012 levy)
- The **denominator** is the EAV from the most recent final tax levy worksheet, increased by our best guess as to how much we believe the property values will increase overall, reduced by any new construction.
- Our ability to forecast the future tax levies is based upon how close our assumptions about what the changes in the CPI (measure of inflation), EAV (property values) and new construction are. In the levy presentation for the out years, we have taken a pretty aggressive stance on the CPI growth and used the 3.0% from the 2013 actual CPI. Historically as you can see from the CPI History worksheet our cumulative average CPI has been closer to 2.4-2.6%, depending on whether you include or exclude the aberrantly low 2009 CPI of 0.1%.



**WHEATON PARK DISTRICT  
RESOLUTION 2013-08**

**AUTHORIZING THE ESTIMATE OF THE ANNUAL AGGREGATE LEVY IN  
COMPLIANCE WITH THE TRUTH IN TAXATION LAW**

**RESOLVED**, by the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois that, based upon the most recently ascertainable information, the following determinations are hereby made in accordance with the “Truth in Taxation Law”:

1. The amount of real estate taxes, exclusive of election costs, public building commission leases and debt service levies, extended by the Park District, plus any amount abated by the Park District before extension, upon the final 2012 real estate tax levy of the Park District (2013 tax bill) is \$11,332,071.
2. The amount of real estate taxes, exclusive of election costs, public building commission leases and debt service levies, proposed to be levied by the Park District for 2013 (2014 tax bill) is \$10,991,429.
3. Based on the foregoing, the estimated percentage decrease in the proposed 2013 aggregate levy from the amount of real estate taxes extended upon the final 2012 aggregate levy is **(3.01)%**, and that, accordingly, no public hearing or publication is required under the Truth in Taxation Law.

AYES: NAYS:

ABSENT:

Passed this 16<sup>th</sup> day of October, 2013.

\_\_\_\_\_  
President, Board of Park Commissioners

Attested and Filed this \_\_\_ day of \_\_\_\_\_, 2013.

\_\_\_\_\_  
Secretary, Board of Park Commissioners

STATE OF ILLINOIS        )  
                                  )  
                                  )        SS  
COUNTY OF DUPAGE        )

I, Michael J. Benard, Secretary of the Board of Park Commissioners of the WHEATON PARK DISTRICT, County of DuPage, State of Illinois, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Wheaton Park District, County of DuPage and the State of Illinois.

I do further certify that as such official, I have care and custody of all official records of the Board of Park Commissioners of said WHEATON PARK DISTRICT, and I do further certify that the annexed and foregoing Ordinance is a true and correct copy of an Ordinance entitled, "**A RESOLUTION NO. 2013-08 Authorizing the Estimate of Annual Aggregate Levy in Compliance with the Truth in Taxation Law,**" adopted and passed by the Board of Commissioners of the Wheaton Park District on the 16<sup>th</sup> of October, 2013. The vote to adopt the aforesaid Resolution was as follows:

AYES:        \_\_\_\_\_                    NAYS:        \_\_\_\_\_                    ABSENT:        \_\_\_\_\_

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the WHEATON PARK DISTRICT.

\_\_\_\_\_  
Michael J. Benard, Secretary,  
Board of Commissioners  
WHEATON PARK DISTRICT,  
County of DuPage, State of Illinois

## Wheaton Park District 2013 Proposed Property Tax Levy

A  
homeowner  
whose



	For the Yr.	Monthly	Daily
House is worth \$600,000 would pay Park District Taxes of:	\$1,458.76	\$121.56	\$3.99
House is worth \$450,000 would pay Park District Taxes of:	\$1,094.07	\$91.17	\$2.99
House is worth \$300,000 would pay Park District Taxes of:	\$729.38	\$60.78	\$1.99

## *CPI History*

### **CPI Increase History for Tax Levy**

<b>Tax Levy Year</b>	<b>CPI %</b>	<b>Cumulative Average CPI %</b>	<b>Cumulative Average CPI % (without 2009)</b>
1999	1.6%	1.6%	1.6%
2000	2.7%	2.2%	2.2%
2001	3.4%	2.6%	2.6%
2002	1.6%	2.3%	2.3%
2003	2.4%	2.3%	2.3%
2004	1.9%	2.3%	2.3%
2005	3.3%	2.4%	2.4%
2006	3.4%	2.5%	2.5%
2007	2.5%	2.5%	2.5%
2008	4.1%	2.7%	2.7%
2009	0.1%	2.5%	
2010	2.7%	2.5%	2.7%
2011	1.5%	2.4%	2.6%
2012	3.0%	2.4%	2.6%
2013	1.7%	2.4%	2.6%
	<b>Median CPI %</b>	<b>2.5%</b>	
	<b>Median CPI %, w/o 2009</b>	<b>2.6%</b>	





# Limiting Rate

**WORKSHEET TO CALCULATE LIMITING RATE FOR LEVY YEAR 2013**

**Includes TIF Changes**

*Numbers shown in italics are per the DuPage County Clerk's office, Kathy King (630)682-7035. All other figures are calculated based upon the County figures.*

**NUMERATOR CALCULATION:**

**IMPORTANT! Use figures from prior year unless taxes have been abated within the past 3 years; if so, use the year with the highest tax extension amongst the past 3 years.**

DuPage County 9,919,523

2013 CPI for Levy Year (1) 1.70%  
*The CPI is established by the state and provided to the county mid-year, per Kathy King.*

NUMERATOR --> 10,088,154

**DENOMINATOR CALCULATION:**

**IMPORTANT! Use actual figures for the Levy Year; if not available, estimate by using prior year's figures and increase by estimated percentage.**

<u>Year</u>		X	<u>Estimated EAV Increase Factor</u>	
2012 TIF Valuation (DuPage) (2)	<i>2,123,640,024</i>	X	<i>0.9731</i>	2,066,514,107
2012 Less: DuPage new construction (1)	<i>10,410,039</i>	X	<i>8.0%</i>	= 11,242,842
	<b>DENOMINATOR --&gt;</b>			<span style="border: 1px solid black; padding: 2px;">2,055,271,265</span>

<b>Numerator</b>	<u>10,088,154</u>		
<b>Denominator</b>	2,055,271,265	=	<span style="border: 1px solid black; padding: 2px;"><b>0.4908%</b></span>

**Limiting Rate**

---

(1) These figures came from the May letter from Gary King (DuPage Co.) providing final prior yr. calculations and information for subsequent year's tax levy. Adjusted \$9.0 million from TIF  
 (2) These figures are per the "FINAL" Tax worksheet for year indicated.

# LEVY

**WHEATON PARK DISTRICT**  
**TAX LEVY WORKSHEET**  
**2013 Tax Levy (rec'd in subsequent year)**

			(A) <b>2012 Limited Figures</b> <i>(DuPage)</i>	(B) <b>2013 Proposed Levy</b> <i>(A)+(C)</i>	(C) <b>Increase (Decrease)</b>	<b>% Increase/ Decrease</b> <i>(C)/(A)</i>	<b>Extended Tax Rate</b> <i>(B)/EAV</i>
<b>Fund #</b>	<b>TAX FUND</b>	<b>Statutory Rate Limit</b> <i>(if applicable)</i>					
10	General	0.3500	3,633,548	3,744,548	111,000	3%	0.1812
20	Recreation	0.3700	3,582,581	3,693,581	111,000	3%	0.1787
22	Cosley Zoo	0.0700	779,376	816,076	36,700	5%	0.0395
24	Audit	0.0050	4,247	500	(3,747)	-88%	0.0000
23	Insurance Liability	None	654,081	529,578	(124,503)	-19%	0.0256
26	Retirement-IMRF	None	819,725	849,725	30,000	4%	0.0411
25	Retirement-Social Security	None	445,964	507,964	62,000	14%	0.0246
	Aggregate Extension		9,919,523	10,141,973	222,450	2%	0.4908
21	SRA	0.0400	849,456	849,456	0	0%	0.0411
30 & 60	Bond & Interest	None	3,066,536	3,310,943	244,406	8%	0.1602
30	Bond & Interest-Limited	None	2,180,978	770,416	(1,410,562)	-65%	0.0373
			16,016,493	15,072,787	(943,706)	-6%	0.7294

<b>2013 LIMITING RATE</b>		<b>0.4908</b>	
<b>Numerator</b>		<b>Denominator</b>	
Prior Year Levy	9,919,523	Prior Year EAV with an increase of -2.7%	2,066,514,107
CPI % Increase (Decrease)	1.7%	Prior Year New Constr. w/ change of 8.0%	(11,242,842)
<b>Levy</b>	<b>10,088,154</b>	<b>Valuation</b>	<b>2,055,271,265</b>



# LEVY

**WHEATON PARK DISTRICT**  
**TAX LEVY WORKSHEET**  
 2014 Tax Levy (rec'd in subsequent year)

Fund #	TAX FUND	Statutory Rate Limit <i>(if applicable)</i>	(A)	(B)	(C)	% Increase/ Decrease <i>(C)/(A)</i>	Extended Tax Rate <i>(B)/EAV</i>
			2013 Extensions <i>(DuPage)</i>	2014 Proposed Levy <i>(A)+(C)</i>	Increase (Decrease)		
10	General	0.3500	3,744,548	3,854,798	110,250	3%	0.1829
20	Recreation	0.3700	3,693,581	3,803,831	110,250	3%	0.1805
22	Cosley Zoo	0.0700	816,076	823,776	7,700	1%	0.0391
24	Audit	0.0050	500	500	0	0%	0.0000
23	Insurance Liability	None	529,578	628,578	99,000	19%	0.0298
26	Retirement-IMRF	None	849,725	834,725	(15,000)	-2%	0.0396
25	Retirement-Social Security	None	507,964	501,364	(6,600)	-1%	0.0238
Aggregate Extension			10,141,973	10,447,573	305,600	3%	0.4957
21	SRA	0.0400	849,456	849,456	0	0%	0.0403
30	Bond & Interest	None	3,310,943	3,587,973	277,030	8%	0.1702
30	Bond & Interest-Limited	None	770,416	770,296	(120)	0%	0.0365
			<u>15,072,787</u>	<u>15,655,297</u>	<u>582,510</u>	<u>4%</u>	<u>0.7427</u>

<b>2014 LIMITING RATE</b>		<b>0.4957</b>	
<b>Numerator</b>		<b>Denominator</b>	
Prior Year Levy	10,088,154	Prior Year EAV with an increase of 2.0%	2,107,844,390
CPI % Increase (Decrease)	<u>3.0%</u>	Prior Year New Construction w/ a 4.3%	<u>(11,728,163)</u>
<b>Levy</b>	<u>10,390,799</u>	<b>Valuation</b>	<u>2,096,116,226</u>

# LEVY

**WHEATON PARK DISTRICT  
TAX LEVY WORKSHEET  
2015 Tax Levy (rec'd in subsequent year)**

Fund #	TAX FUND	Statutory Rate Limit <i>(if applicable)</i>	(A)	(B)	(C)	% Increase/ Decrease	Extended Tax
			2014 Extensions <i>(DuPage)</i>	2015 Proposed Levy <i>(A)+(C)</i>	Increase (Decrease)	<i>(C)/(A)</i>	<i>(B)/EAV</i>
10	General	0.3500	3,854,798	3,970,298	115,500	3%	0.1847
20	Recreation	0.3700	3,803,831	3,919,331	115,500	3%	0.1823
22	Cosley Zoo	0.0700	823,776	831,776	8,000	1%	0.0387
24	Audit	0.0050	500	18,500	18,000	3598%	0.0009
23	Insurance Liability	None	628,578	667,678	39,100	6%	0.0311
26	Retirement-IMRF	None	834,725	847,725	13,000	2%	0.0394
25	Retirement-Social Security	None	501,364	509,364	8,000	2%	0.0237
Aggregate Extension			10,447,573	10,764,673	317,100	3%	0.5007
21	SRA	0.0400	849,456	849,456	0	0%	0.0395
30	Bond & Interest	None	3,587,973	3,894,935	306,963	9%	0.1812
30	Bond & Interest-Limited	None	770,296	764,146	(6,150)	-1%	0.0355
			<u>15,655,297</u>	<u>16,273,210</u>	<u>617,913</u>	<u>4%</u>	<u>0.7569</u>

<b>2015 LIMITING RATE</b>		<b>0.5007</b>	
<b>Numerator</b>		<b>Denominator</b>	
Prior Year Levy	10,390,799	Prior Year EAV with an increase of 2.0%	2,150,001,277
CPI % Increase (Decrease)	3.0%	Prior Year New Construction w/ a 6.0%	(12,377,604)
<b>Levy</b>	<u>10,702,523</u>	<b>Valuation</b>	<u>2,137,623,674</u>

# LEVY

## WHEATON PARK DISTRICT

### TAX LEVY WORKSHEET

2016 Tax Levy (rec'd in subsequent year)

Fund #	TAX FUND	Statutory Rate Limit <i>(if applicable)</i>	(A)	(B)	(C)	% Increase/ Decrease <i>(C)/(A)</i>	Extended Tax Rate <i>(B)/EAV</i>
			2015 Extensions <i>(DuPage)</i>	2016 Proposed Levy <i>(A)+(C)</i>	Proposed Incr/ (Decr)		
10	General	0.3500	3,970,298	4,106,036	135,738	3%	0.1872
20	Recreation	0.3700	3,919,331	4,055,069	135,738	3%	0.1849
22	Cosley Zoo	0.0700	831,776	839,776	8,000	1%	0.0383
24	Audit	0.0050	18,500	37,700	19,200	104%	0.0017
23	Insurance Liability	None	667,678	692,778	25,100	4%	0.0316
26	Retirement-IMRF	None	847,725	848,225	500	0%	0.0387
25	Retirement-Social Security	None	509,364	510,388	1,024	0%	0.0233
Aggregate Extension			10,764,673	11,089,973	325,300	3%	0.5057
21	SRA	0.0400	849,456	849,456	0	0%	0.0387
30	Bond & Interest	None	3,894,935	4,208,003	313,067	8%	0.1919
30	Bond & Interest-Limited	None	764,146	767,041	2,895	0%	0.0350
			<u>16,273,210</u>	<u>16,914,472</u>	<u>641,262</u>	<u>4%</u>	<u>0.7713</u>

<b>2016 LIMITING RATE</b>		<b>0.5057</b>	
<b>Numerator</b>		<b>Denominator</b>	
Prior Year Levy	10,702,523	Prior Year EAV with an increase of 2.0%	2,193,001,303
CPI % Increase (Decrease)	<u>3.0%</u>	Prior Year New Construction w/ a 5.0%	<u>(13,063,006)</u>
<b>Levy</b>	<u>11,023,599</u>	<b>Valuation</b>	<u>2,179,938,296</u>

# LEVY

## WHEATON PARK DISTRICT

### TAX LEVY WORKSHEET

2017 Tax Levy (rec'd in subsequent year)

Fund #	TAX FUND	Statutory Rate Limit <i>(if applicable)</i>	(A)	(B)	(C)	% Increase/ Decrease	Extended Tax Rate
			2016 Extensions <i>(DuPage)</i>	2017 Proposed Levy <i>(A)+(C)</i>	Proposed Incr/ (Decr)	<i>(C)/(A)</i>	<i>(B)/EAV</i>
10	General	0.3500	4,106,036	4,191,536	85,500	2%	0.1874
20	Recreation	0.3700	4,055,069	4,140,569	85,500	2%	0.1851
22	Cosley Zoo	0.0700	839,776	847,776	8,000	1%	0.0379
24	Audit	0.0050	37,700	35,700	(2,000)	-5%	0.0016
23	Insurance Liability	None	692,778	719,578	26,800	4%	0.0322
26	Retirement-IMRF	None	848,225	860,325	12,100	1%	0.0385
25	Retirement-Social Security	None	510,388	518,888	8,500	2%	0.0232
Aggregate Extension			11,089,973	11,314,373	224,400	2%	0.5058
21	SRA	0.0400	849,456	849,456	0	0%	0.0380
30	Bond & Interest	None	4,208,003	4,550,653	342,650	8%	0.2034
30	Bond & Interest-Limited	None	767,041	768,611	1,570	0%	0.0344
			<u>16,914,472</u>	<u>17,483,092</u>	<u>568,620</u>	<u>3%</u>	<u>0.7816</u>

<b>2017 LIMITING RATE</b>		<b>0.5058</b>	
<b>Numerator</b>		<b>Denominator</b>	
Prior Year Levy	11,023,599	Prior Year EAV with an increase of 2.0%	2,236,861,329
CPI % Increase (Decrease)	<u>2.0%</u>	Prior Year New Construction w/ a 4.3%	<u>(13,786,363)</u>
<b>Levy</b>	<u>11,244,071</u>	<b>Valuation</b>	<u>2,223,074,966</u>

# FICA

## FICA FUND LEVY (Fund #25)

Levy Year:	2012	2013	2014	2015	2016	2017
Fiscal Year:	2013	2014	2015	2016	2017	2018

	<i>(Budgeted)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>
Cash & Investments, Beginning of Year	291,979	260,614	274,470	274,820	277,164	276,042
Anticipated Revenue	483,635	546,305	540,018	548,958	550,956	560,394
Cash & Revenues	775,614	806,918	814,488	823,777	828,121	836,436
Less Expenditures	515,000	532,448	539,668	546,613	552,079	557,600
Est. Cash & Invstm., End of Year	260,614	274,470	274,820	277,164	276,042	278,836
Cash & Investments Goal (50% of Budgeted expenditures)	257,500	266,224	269,834	273,307	276,040	278,800
Excess (Deficit) of Cash & Invstm. Goal	3,114	8,246	4,986	3,858	2	36

<b>REVENUE BREAKDOWN</b>	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>
Proposed or extended levy	445,964	507,964	501,364	509,364	510,388	518,888
Less: 0.5%	2,230	2,540	2,507	2,547	2,552	2,594
Subtotal	443,735	505,425	498,858	506,818	507,836	516,294
CPPRT Less Uncollectibles	39,200	40,180	41,160	42,140	43,120	44,100
Interest	700	700	700	700	700	700
Anticipated Revenues	483,635	546,305	540,018	548,958	550,956	560,394

<b>EXPENDITURE BREAKDOWN</b>	<b>Prior Year</b>	<b>Estimated</b>	<b>Estimated</b>	<b>Estimated</b>	<b>Estimated</b>	<b>Estimated</b>
	<i>from projections</i>	<i>from budget</i>	<i>from budget</i>	<i>from budget</i>	<i>(prior yr + 1%)</i>	<i>(prior yr + 1%)</i>
FICA	515,000	532,448	539,668	546,613	552,079	557,600
Estimated expenditures	515,000	532,448	539,668	546,613	552,079	557,600

The cash and investments goal of 50% is the maximum end of the established goal for the District. That goal was established when the District had a March 31 fiscal year end. Currently the fiscal year end is December 31, since this means that the 5 months of activity will have been incurred by this fund prior to receiving the current year's first tax installment, we have used the high end of the target in this analysis to assure adequate resources are available to meet the obligations of this fund.

**IMRF**

**IMRF FUND LEVY (Fund #26)**

Levy Year:	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Fiscal Year:	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>

	<i>(Budgeted)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>
Cash & Investments, Beginning of Ye.	395,981	406,407	460,664	471,375	482,002	485,356
Anticipated Revenue	855,426	886,256	871,711	885,626	887,104	900,123
Cash & Revenues	1,251,407	1,292,664	1,332,375	1,357,002	1,369,106	1,385,479
Less Expenditures	845,000	832,000	861,000	875,000	883,750	892,588
Est. Cash & Invstm., End of Year	406,407	460,664	471,375	482,002	485,356	492,892
Cash & Investments Goal (50% of Budgeted expenditures)	422,500	416,000	430,500	437,500	441,875	446,294
Excess (Deficit) of Cash & Invstm. Goal	(16,093)	44,664	40,875	44,502	43,481	46,598

<b>REVENUE BREAKDOWN</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Proposed or extended levy	819,725	849,725	834,725	847,725	848,225	860,325
Less: 0.5%	4,099	4,249	4,174	4,239	4,241	4,302
Subtotal	815,626	845,476	830,551	843,486	843,984	856,023
CPPRT Less Uncollectibles	39,200	40,180	41,160	42,140	43,120	44,100
Interest	600	600	600	600	600	600
Anticipated Revenues	855,426	886,256	871,711	885,626	887,104	900,123

<b>EXPENDITURE BREAKDOWN</b>	<b>Prior Year</b> <i>from projections</i>	<b>Estimated</b> <i>from budget input</i>	<b>Estimated</b> <i>from budget input</i>	<b>Estimated</b> <i>from budget input</i>	<b>Estimated</b> <i>(prior yr + 1%)</i>	<b>Estimated</b> <i>(prior yr + 1%)</i>
IMRF	845,000	832,000	861,000	875,000	883,750	892,588
Estimated expenditures	845,000	832,000	861,000	875,000	883,750	892,588

The cash and investments goal of 50% is the maximum end of the established goal for the District. That goal was established when the District had a March 31 fiscal year end. Currently the fiscal year end is December 31, since this means that the 5 months of activity will have been incurred by this fund prior to receiving the current year's first tax installment, we have used the high end of the target in this analysis to assure adequate resources are available to meet the obligations of this fund.

## Liabilty

### LIABILITY INSURANCE FUND LEVY (Fund #23)

Levy Year:	2012	2013	2014	2015	2016	2017
Fiscal Year:	2013	2014	2015	2016	2017	2018
Cash & Investments, Beg. of Year	275,282	348,723	295,522	313,100	340,494	362,846
Anticipated Revenue	651,311	527,330	625,835	664,740	689,714	716,380
Cash & Revenues	926,593	876,053	921,357	977,839	1,030,208	1,079,226
Less: Expenditures	577,870	580,531	608,258	637,345	667,363	698,881
Est. Cash & Invstm., End of Year	348,723	295,522	313,100	340,494	362,846	380,345
Cash & Investments Goal (50% of Budgeted expenditures)	288,935	290,266	304,129	318,673	333,681	349,440
Excess (Deficit) of Cash & Invstmt. Goal	59,788	5,256	8,971	21,821	29,164	30,904
<b>REVENUE BREAKDOWN</b>						
Actual Extension or Proposed levy	654,081	529,578	628,578	667,678	692,778	719,578
Less: #####	3,270	2,648	3,143	3,338	3,464	3,598
Subtotal	650,811	526,930	625,435	664,340	689,314	715,980
Interest	500	400	400	400	400	400
Anticipated Revenues	651,311	527,330	625,835	664,740	689,714	716,380
<b>EXPENDITURE BREAKDOWN</b>						
	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
PDRMA	493,170	494,531	519,258	545,220	572,481	601,106
Unemployment	50,000	50,000	52,500	55,125	57,881	60,775
Background Checks/Physicals (from HR)	25,000	25,000	25,000	25,000	25,000	25,000
Other Expenditures (Supplies, etc)	9,700	11,000	11,500	12,000	12,000	12,000
Annual Expenditures	577,870	580,531	608,258	637,345	667,363	698,881
	<b>Actual</b>	<b>Budget Estimate</b>	<b>Prior Yr. Estimate + 5%</b>	<b>Prior Yr. Estimate + 5%</b>	<b>Prior Yr. Estimate + 5%</b>	<b>Prior Yr. Estimate + 5%</b>
PDRMA Annl Prems (paid monthly)						
Property coverage	152,822	146,221	153,532	161,209	169,269	177,733
Workers Comp	223,395	233,770	245,459	257,731	270,618	284,149
Public Liability	82,525	79,203	83,163	87,321	91,687	96,272
Employment Practices Liab.	29,480	30,463	31,986	33,585	35,265	37,028
Pollution Liability	4,948	4,874	5,118	5,374	5,642	5,924
Total PDRMA Premiums	493,170	494,531	519,258	545,220	572,481	601,106

The cash and investments goal of 50% is the maximum end of the established goal for the District. That goal was established when the District had a March 31 fiscal year end. Currently the fiscal year end is December 31, since this means that the 5 months of activity will have been incurred by this fund prior to receiving the current year's first tax installment, we have used the high end of the target in this analysis to assure adequate resources are available to meet the obligations of this fund.

# Audit

## AUDIT FUND LEVY (Fund #24)

Levy Year:	2012	2013	2014	2015	2016	2017
Fiscal Year:	2013	2014	2015	2016	2017	2018

18-Oct-13	<i>(Budgeted)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>
Cash & Investments, Beg. of Year	93,289	75,706	49,504	22,802	13,559	17,271
Anticipated Revenue	4,526	698	698	18,608	37,712	35,722
Cash & Revenues	97,815	76,404	50,202	41,409	51,271	52,993
Less: Expenditures	22,109	26,900	27,400	27,850	34,000	35,000
Est. Cash & Invstm., End of Year	75,706	49,504	22,802	13,559	17,271	17,993
Cash & Investments Goal (50% of budget)	11,055	13,450	13,700	13,925	17,000	17,500
Excess (Deficit) of Goal	64,652	36,054	9,102	(366)	271	493

### REVENUE BREAKDOWN

Proposed or actual levy	4,247	500	500	18,500	37,700	35,700
Less: 0.5%	21	3	3	93	189	179
Subtotal	4,226	498	498	18,408	37,512	35,522
Interest	300	200	200	200	200	200
Anticipated Revenues	4,526	698	698	18,608	37,712	35,722

<u>EXPENDITURE BREAKDOWN</u>	<u>Estimated Actual</u>	Estimated Expenditures	Estimated Expenditures	Estimated Expenditures	Estimated Expenditures	Estimated Expenditures
Salaries and Wages	2,419	2,371	2,418	2,467	2,516	2,566
Acctg. Services	2,581	2,629	2,582	2,533	2,484	2,434
Legal & Consulting	0	0	0	0	0	0
Audit Fees for Audit fund	17,109	21,900	22,400	22,850	29,000	30,000
	22,109	26,900	27,400	27,850	34,000	35,000

*The cash and investments goal of 50% is the maximum end of the established goal for the District. That goal was established when the District had a March 31 fiscal year end. Currently the fiscal year end is December 31, since this means that the 5 months of activity will have been incurred by this fund prior to receiving the current year's first tax installment, we have used the high end of the target in this analysis to assure adequate resources are available to meet the obligations of this fund.*