



# WHEATON PARK DISTRICT

## WHEATON, ILLINOIS

Annual Comprehensive Financial Report  
For the Fiscal Period Ended December 31, 2022



# WHEATON PARK DISTRICT

## Wheaton, Illinois

### **Annual Comprehensive Financial Report**

For the Year Ended December 31, 2022

Prepared by:

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Finance Director

Bethany Meger  
Assistant Finance Director

**Wheaton Park District  
Wheaton, Illinois  
Annual Comprehensive Financial Report  
For the Fiscal Year Ended December 31, 2022**

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

**Wheaton Park District  
Wheaton, Illinois**

**Principal Officials  
December 31, 2022**

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**Board of Commissioners**

Bob Frey, President

John Kelly, Vice President

Ray Morrill, Commissioner

William Barrett, Commissioner

Linda Pecharich, Commissioner

Terry A. Mee, Commissioner

John Vires, Commissioner

**Administrative Staff**

Michael J. Benard  
Executive Director, Secretary

Andy Bendy  
Director of Special Facilities

Daniel Novak  
Director of Athletics

Rob Sperl  
Director of Parks and Planning

Sandra Simpson  
Finance Director, Treasurer

Margie Wilhelmi  
Director of Marketing

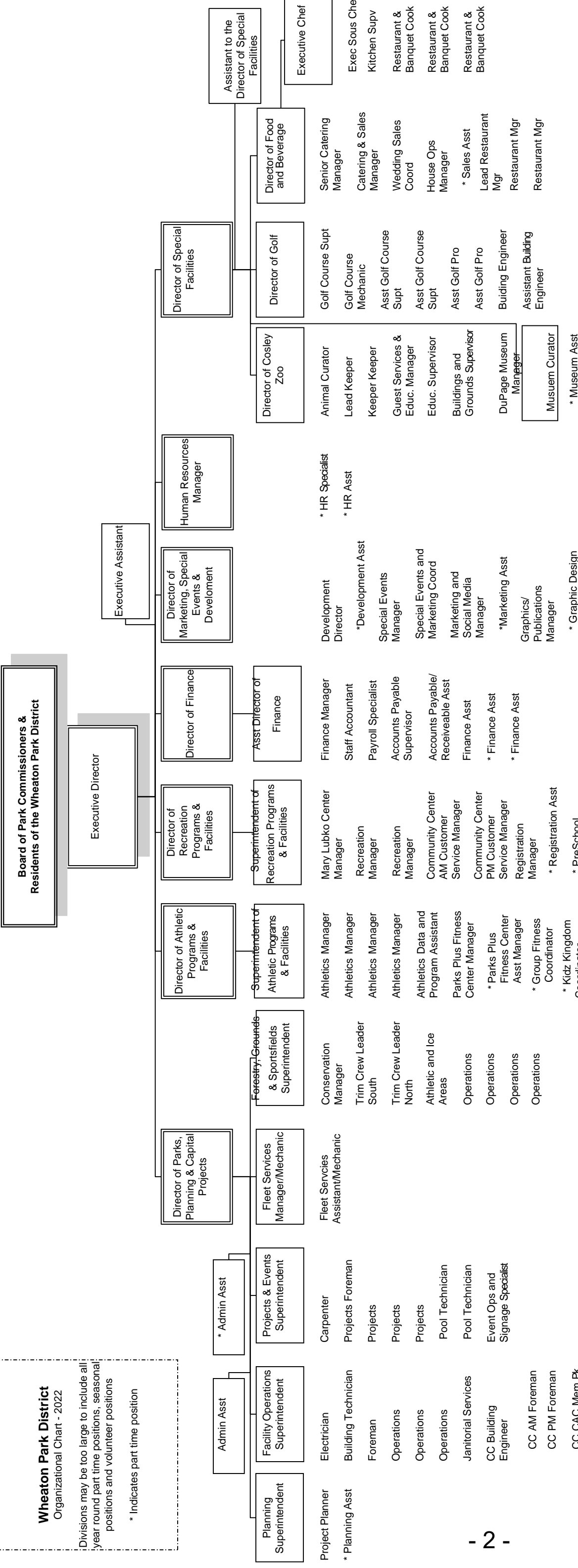
Vicki Beyer  
Director of Recreation



Wheaton Park District  
Organizational Chart - 2022

Divisions may be too large to include all  
year round part time positions, seasonal  
positions and volunteer positions

\* Indicates part time position



Additional part time staff, seasonal staff and volunteers serve in all external  
service departments and are too numerous to list on this chart



June 7, 2023

Board of Commissioners  
Wheaton Park District  
855 W. Prairie  
Wheaton, IL 60187

Honorable Commissioners:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Annual Comprehensive Financial Report of the Wheaton Park District for the fiscal year ended December 31, 2022.

This report consists of management's representations concerning the finances of the Wheaton Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Wheaton Park District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the Wheaton Park District's financial statements in conformity with GAAP. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Wheaton Park District's financial statements have been audited by Selden Fox. The independent auditor's report is presented as the first component of the financial section of this report. GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A complements the letter of transmittal and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **The Reporting Entity and its Services**

The Wheaton Park District, incorporated in 1921, is a special district unit of local government and exists as authorized by the State of Illinois Park District Code. The District serves most of the City of Wheaton, and small portions of unincorporated DuPage County, Glen Ellyn, Carol Stream, Winfield, and Lisle. The population of the District is estimated to be about 53,000.

Services which are provided by the District for all ages and abilities include recreation programs, athletic programs, continuing education programs, recreation facilities, enterprise facilities, museums, park management, capital development, and general administration. The Wheaton Park District is located in the heart of DuPage County and is approximately 30 miles west of downtown Chicago.

*create. discover. play.*

Active and passive parks owned or leased by the District include fifty (50) sites totaling nearly 817 acres. Recreational facilities owned and/or operated by the District include Rice Pool and Water Park, Community Center, Parks Plus Fitness Center, Northside Park Family Aquatic Center, Arrowhead Golf Club, Central Athletic Complex, Lincoln Marsh Natural Area and Teams Course, Mary Lubko Leisure Center, Memorial Park Bandshell, Clock Tower Commons Mini Golf Course and Skate Park, Cosley Zoo, DuPage County Historical Museum, Prairie Administrative Building, and numerous softball / baseball diamonds, football / soccer / lacrosse fields, tennis courts, playgrounds, open spaces, natural areas, gardens, ponds and picnic areas.

The District includes all agencies, departments and organizations of its governmental operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Additionally, the District maintains the financial records for both the DuPage County Historical Museum Foundation, which exists to raise funds to support capital development and operations of the Museum and the Play for All Foundation, a 501c-3 the District established in 2014, which exists for the capital development of playgrounds for children with sensory disorders. There are no other organizations for which we have financial accountability. The District, however, participates as a member in the Illinois Municipal Retirement Fund (IMRF), the Western DuPage Special Recreation Association (WDSRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units because they are organized entities, have governmental character and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices. Also, the District is closely affiliated with the Cosley Foundation, a 501c-3 Illinois not for profit organization which exists to raise funds to support capital development and operations of the Cosley Zoo. This organization is a discretely presented component unit in this report.

### **Economic Condition and Outlook**

For the seventh time in eight years, the District has seen an increase in the total equalized assessed value. The increase from 2021 to 2022 was 1% (85% residential, 15% commercial). Our Cosley Zoo operations reported a positive bottom line for the tenth year in a row. Under the direction of the Board, Management has been aggressive in cost containment and reduction efforts. Alternative revenue sources are aggressively sought and creative marketing, sales and promotions are employed.

### **Significant Events and Accomplishments**

In 2022, the Wheaton Park District enjoyed tremendous resident and visitor participation, welcomed the return of the annual summer festival, received several monetary grant awards, added attractions at the Sensory Garden, heralded the arrival of new animals at Cosley Zoo, and achieved recognition for excellence.

The third annual Summer Entertainment Series in Memorial Park featured more than a dozen musical concerts and a theater production, attracting a total of more than 13,500 attendees.

Golf was a major Park District player. More than 62,000 rounds of golf were played at Arrowhead Golf Club. Arrowhead's restaurant continues to garner 4.5 stars out of 5 from Open Table.

More than 5,000 runners hit the streets in Race Wheaton, a series of four seasonal races – the Fun Run in Color, Run for the Animals, Light the Torch and the Reindeer Run – that generates funds for nonprofit causes. The Fun Run in Color made its comeback after a two-year cancellation due to the pandemic.

Sports participation also grew to impressive heights. About 1,400 players participated in baseball and softball on 156 teams. The number of Wheaton United Soccer Club participants totaled 507 while 13 teams played in Rams football. And there was a 26 percent increase in lacrosse participation.

Two Rams cheerleading teams finished 2<sup>nd</sup> at the state competition.

Interest in Cosley Zoo zoomed upwards with a 30 percent increase in zoo memberships. The zoo hosted more than 150,000 zoo visitors in 2022.

Cosley Zoo welcomed two, four-year-old Canada lynx sisters Sage and Poppy. The pair has become zoo visitor favorites.

The Wheaton Brew and Seltzer Fest, formerly known as Wheaton Brew Fest, was another successful event held in Memorial Park. Seltzer was added to reflect recent popular trends.

After a pandemic hiatus, the Taste of Wheaton returned under its original banner, the Cream of Wheaton, to kick off summer with four days of games, rides, music, food and fun in early June.

The DuPage County Historical Museum was awarded a \$750,000 grant for building renovations including the stabilization of masonry and new gutters.

The Park District also received a \$317,000 grant for improvements at Briar Patch Park.

At the Sensory Garden and Playground, two new major pieces of playground equipment, the Gravity Rail and the Net Climber were installed, creating a more interactive, engaging experience for children. The Wheaton Lions Club Charities awarded the garden a \$1,500 grant for planters.

A playground renovation was also completed at Kelly Park and flowers bloomed throughout the District with the planting of more than 6,900 annual flowering plants.

The Park District's many accomplishments were reached with the help of volunteers who donated a combined 62,000 hours of their time.

## **Financial Management and Control**

The management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is provided by verification of budgeted amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the Park District which includes the recording of receipts and disbursements of funds entrusted to the District.

Proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Commissioners, to ensure sound financial management.

The basis of accounting and the funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Required Supplementary Information.

The District's defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan and the actuarial calculation method used by the plan, annual pension cost, actuarial accrued liability, actuarial value of plan assets, unfunded actuarial accrued liability and covered payroll are all disclosed in Note 4 of the Notes to Financial Statements. The annual employer pension contribution of IMRF in 2022 was 2.25% of total District expenses and 3.35% in 2021. While only employees who are expected to work 1,000 or more hours are eligible for this pension, all of the District employees are eligible for Social Security.

Management is responsible for preparing a Management's Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances for 2022, with comparisons to 2021.

### **Future Initiatives**

In 2014, the District embarked on a cooperative effort with the Kiwanis Club of Wheaton, Western DuPage Special Recreation Association, and the Forest Preserve District of DuPage County to construct the first phase of the Sensory Garden Playground located in Danada South Park. The playground includes sensory integrated playground equipment and amenities with the goal of providing barrier-free and universally accessible outdoor play spaces for children. The initial phase of the project was concluded in 2015 and the park was opened in the spring of 2015. The second phase included a play-for-all accessible treehouse with construction beginning in 2019 and completion in 2020. The third phase of the Sensory Garden Playground will include an accessible playground for children aged 5-12. This phase is set to begin in 2024. The District and their partners are working diligently at securing grants and donations to continue on with all phases of construction.

In 2019, the District began a five-year plan to remodel the Community Center interior. Prior to the implementation of the five-year plan in 2019, the Community Center replaced the indoor walking track to provide new surfacing and eliminate banked corners. The concept for the remodeling project was presented at the August 2019 Board meeting. The plan includes replacing the Community Center roof and windows and renovating the program rooms, office spaces, restrooms, lobby area, fitness center and locker rooms. After a brief pause in the project due to the COVID-19 pandemic, Phase 1 was completed in 2022. This included new carpeting, paint, fabric sound panels, a refinished stage and sound and lighting in the Memorial room as well as the remodeling of program rooms on the second floor of the Community Center. In 2023, construction is scheduled to begin for Phase 2 which will focus on the Parks Plus Fitness center and associated areas. This project will replace existing fitness equipment, and remodel the Zone, first floor preschool rooms, hallways, restrooms and locker rooms.

In September of 2022, the Board was presented an engineering study for the replacement and improvement of the Community Center parking lot. This project would replace the existing parking lot along with adding additional traffic and pedestrian improvements. These improvements are expected to cost approximately \$2M and begin in 2023.

In 2017, Cosley Zoo launched a new Master Plan – a grand vision for the future that will allow the Zoo to teach and inspire the community about conservation in new ways. In 2021, the District in coordination with the Cosley Foundation began coordination on the first phase of this master plan which is to expand the parking lot at Cosley Zoo. This parking lot will be situated on the property located on the east side of Gary Avenue and will increase parking spaces to over 250, including ADA spaces and parking for busses. Visitors will be able to cross the road safely to Zoo grounds at a pedestrian crosswalk to be constructed at Gary and Prairie Avenues. The initial phase of this master plan project is set to begin in 2024.

## **Independent Audit**

The Illinois Compiled Statutes require that park districts secure a licensed public accountant designated by the Board of Commissioners to perform an annual audit of all accounts. The firm Selden Fox, a firm of licensed certified public accountants, has performed the audit for the fiscal year ended December 31, 2022. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Their unmodified opinion on the basic financial statements is presented in the financial section of this report.

## **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Wheaton Park District for its annual comprehensive financial report for the fiscal year ended December 31, 2021. This was the thirty-fifth consecutive year that the Wheaton Park District has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **Acknowledgments**

This financial report was compiled through the efficient and dedicated efforts of the entire staff of the Finance Department, and with cooperation and assistance from the staff of all departments of the Wheaton Park District. The staff would like to thank the Finance Subcommittee of the Board of Park Commissioners for their extra time and effort in reviewing the audit as it was developed and the entire Park Board for their oversight, interest and support in planning and conducting the financial operations of the District in a responsible manner.

Respectfully Submitted,



Sandra D. Simpson  
Finance Director



Bethany A. Meger  
Assistant Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Wheaton Park District  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

Independent Auditor's Report

Management Discussion and Analysis

Basic Financial Statements

Required supplementary Information

Other Supplementary Information

Supplemental Schedules



## **INDEPENDENT AUDITOR'S REPORT**

This section includes the opinion of the District's independent auditing firm.

# Selden Fox

Accounting for your future

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## INDEPENDENT AUDITOR'S REPORT

Board of Commissioners  
Wheaton Park District  
Wheaton, Illinois

### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely repented component unit, each major fund, and the aggregate remaining fund information of the **Wheaton Park District, Wheaton, Illinois** (District), as of and for the year ended December 31, 2022, and the statements of revenues, expenditures and changes in fund balance - budget and actual for the General Fund and the Recreation and Cosley Zoo Funds (major Special Revenue Funds) and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the accompanying table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Wheaton Park District as of December 31, 2022, and the respective changes in financial position, and where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Recreation and Cosley Zoo Funds (major Special Revenue Funds) for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Responsibilities of Management for the Financial Statements (cont'd)**

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Park District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Park District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Park District's basic financial statements. The accompanying financial information listed as other supplementary information and supplemental schedules in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Selden Fox, Ltd.*

June 7, 2023

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2022**

This discussion and analysis is intended to be an easily readable overview of the Wheaton Park District's financial activities for the fiscal period ended December 31, 2022, based on currently known facts, decisions and conditions.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.

**FINANCIAL HIGHLIGHTS**

For the year ended December 31, 2022, total governmental funds reported an end of the year fund balance of \$23.4 million, which represents an overall increase of \$3.6 million from the previous year's balance of \$19.8 million. Governmental funds experienced a \$3.6 million net excess of revenues over expenditures, which was primarily due to a decrease in expenditures.

**USING THE ANNUAL REPORT/REPORT LAYOUT**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components:

- a. Government-wide financial statements
- b. Fund financial statements, and
- c. Notes to the financial statements.

The government-wide statements are highly condensed and present information about the District's finances and operations as a whole, with a longer-term view. Within this view, all District operations are categorized and reported as either governmental or business-type activities.

The fund financial statements tell how we financed our governmental activities in the short-term, as well as what remains for future spending. The fund financial statements also report the District's operations in more detail than the government-wide financial statements by providing information about the District's most significant funds.

**REPORTING THE DISTRICT AS A WHOLE**

The analysis of the District as a whole begins with the basic financial statements. One of the most important questions asked about the District is, "Is the District better or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities provide the basis for answering this question. These statements include all assets/deferred outflows, liabilities/deferred inflows, revenues and expenses using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2022**

*Statement of Net Position*

The Statement of Net Position presents assets/deferred outflows of resources, liabilities/deferred inflows of resources and resulting net position of the District's governmental and business-type activities. Net position, the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources provide a measure of the District's financial strength, or financial position. Over time, increases or decreases in net position are an indicator of whether the financial health is improving or deteriorating. However, it is important to consider other non-financial factors such as changes in the District's property tax base or the condition of parks to accurately assess the overall health of the District.

*Statement of Activities*

The Statement of Activities presents expenses of major programs (functions) and matches direct program revenues with each. To the extent that direct charges and grants do not recover a program's cost, it is paid from general taxes and other resources. The statement simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

**REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS**

These statements reinforce information in the government-wide financial statements or provide additional information. The District's major funds are presented in separate columns in the fund financial statements and the remaining funds are combined into a column titled "Nonmajor Governmental Funds." For the General Fund and each major special revenue fund, a Budgetary Comparison Schedule is also presented. Users who want to obtain information on non-major funds can find it in the Supplementary Information section of the Annual Comprehensive Financial Report.

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets and deferred outflows that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental activities include recreation, museum operation and general government administration. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements of the Governmental Funds.

Proprietary funds have historically used the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in statements for the District as a whole. Proprietary fund activity consists of golf course operations (business-type activities), the health insurance fund established in fiscal year 2004 (governmental activities), and the information technology fund established in fiscal period 2009 (governmental activities).

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2022**

During fiscal year 2011, the Employee Relief Fund was established for the charitable purposes of assisting all IMRF eligible employees with short-term financial assistance and is voluntarily funded by employees of the Wheaton Park District. The District acts as custodian of these funds and cannot use them to support the District's operations. The fund's position is reported in an agency fund using the accrual basis of accounting.

**THE PARK DISTRICT AS A WHOLE**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The District's total net position of \$97.3 million represents an increase of approximately \$8.4 million from the prior year's total. The total assets and deferred outflow of resources increased from the previous year by \$5.8 million. This increase is mostly attributable to an increase in the net pension asset of \$4.7 million, as well as an increase in current assets of \$2.2 million, offset by slight decrease in capital assets of \$0.6 million and deferred outflow of resources of \$0.5 million primarily from the pension related items.

The total liabilities and deferred inflow of resources decreased by \$2.6 million which is primarily attributable to a \$3.9 million decrease in long-term liabilities, offset by a \$0.4 million increase in deferred inflows. The decrease in long term liabilities due within one year or more is primarily due to a \$3.8 million decrease in General obligation bonds and a \$0.1 million decrease in other long-term liabilities. The increase in deferred inflows is comprised of an increase in Deferred items – IMRF (\$2.3 million) offset by a decrease in property taxes deferred inflow (\$1.8 million).

A large portion of the Wheaton Park District's net position, \$51,757,702 or 68 percent, reflects its investment in capital assets (for example, land, improvements, buildings, machinery and equipment, and vehicles), less any related debt used to acquire those assets that is still outstanding. The Wheaton Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Wheaton Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$9,629,975 or 12 percent, of the Wheaton Park District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 20 percent, or \$14,532,805, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors. For more detailed information, see the Statement of Net Position on page 26. A condensed version of the Statement of Net Position at December 31, 2022, and December 31, 2021, follows:



# Wheaton Park District Management's Discussion and Analysis December 31, 2022

Net Position at December 31, 2022 and December 31, 2021  
(in thousands)

	December 31, 2022			December 31, 2021		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>						
Current and other assets	\$ 43,810	\$ 5,202	\$ 49,012	\$ 41,053	\$ 5,741	\$ 46,794
Capital assets	58,637	16,970	75,607	59,132	17,040	76,172
Net pension asset - IMRF	7,967	-	7,967	3,245	-	3,245
<b>Total Assets</b>	<b>110,414</b>	<b>22,172</b>	<b>132,586</b>	<b>103,430</b>	<b>22,781</b>	<b>126,211</b>
<b>Deferred Outflows:</b>						
Deferred outflows of resources	723	23	746	1,092	232	1,324
<b>Total Assets/Deferred Outflows of Resources</b>	<b>\$ 111,137</b>	<b>\$ 22,195</b>	<b>\$ 133,332</b>	<b>\$ 104,522</b>	<b>\$ 23,013</b>	<b>\$ 127,535</b>
<b>Liabilities:</b>						
Current liabilities	\$ 2,793	\$ 448	\$ 3,241	\$ 1,953	\$ 449	\$ 2,402
Long-term liabilities:						
Due within one year	3,245	124	3,369	4,743	1,436	6,179
Due in more than one year	7,007	201	7,208	7,978	206	8,184
<b>Total Liabilities</b>	<b>13,045</b>	<b>773</b>	<b>13,818</b>	<b>14,674</b>	<b>2,091</b>	<b>16,765</b>
<b>Deferred Inflows:</b>						
Deferred inflows of resources	22,171	90	22,261	21,793	82	21,875
<b>Total Liabilities/Deferred Inflows of Resources</b>	<b>\$ 35,216</b>	<b>\$ 863</b>	<b>\$ 36,079</b>	<b>\$ 36,467</b>	<b>\$ 2,173</b>	<b>\$ 38,640</b>
<b>Net Position:</b>						
Net investment in capital assets	\$ 51,758	\$ 16,937	\$ 68,695	\$ 50,092	\$ 15,850	\$ 65,942
Restricted	9,629	-	9,629	1,535	-	1,535
Unrestricted	14,533	4,396	18,929	16,428	4,989	21,417
<b>Total Net Position</b>	<b>\$ 75,920</b>	<b>\$ 21,333</b>	<b>\$ 97,253</b>	<b>\$ 68,055</b>	<b>\$ 20,839</b>	<b>\$ 88,894</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

The governmental activities end of year total net position of \$76.0 million represents an increase of \$7.9 million from the beginning of the year's net position of \$68.1 million. There are restrictions on \$9.6 million of the net position for governmental activities. These restrictions represent legal or contractual obligations on how the assets may be expended, specifically for liability insurance (\$288 thousand), audit purposes (\$24 thousand), IMRF (\$8.6 million), FICA payroll taxes (\$559 thousand), and special recreation (\$197 thousand).

The end of the year total net position for business-type activities of \$21.3 million reflects a \$0.5 million increase from the beginning balance of \$20.8 million. A summary of changes in net position follows:

# Wheaton Park District Management's Discussion and Analysis December 31, 2022

## Governmental and Business-Type Activities

### Changes in Net Position

For the Fiscal Periods Ended December 31, 2022 and December 31, 2021

(in thousands)

	December 31, 2022			December 31, 2021		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
<b>Revenues:</b>						
Program Revenues:						
Charges for services	\$ 6,650	\$ 8,544	\$ 15,194	\$ 5,120	\$ 7,619	\$ 12,739
Operating grants and donations	295	6	301	372	-	372
Capital grants and donations	494	-	494	184	-	184
General Revenues:						
Property taxes	17,277	-	17,277	17,118	1,326	18,444
Replacement taxes	278	-	278	137	-	137
Investment income (loss)	366	55	421	25	5	30
Miscellaneous	41	-	41	145	-	145
<b>Total Revenues</b>	<b>25,401</b>	<b>8,605</b>	<b>34,006</b>	<b>23,101</b>	<b>8,950</b>	<b>32,051</b>
<b>Expenses:</b>						
Program Expenses:						
General government	5,877	-	5,877	6,076	-	6,076
Culture and Recreation	9,497	-	9,497	8,200	-	8,200
Cosley Zoo	1,864	-	1,864	1,704	-	1,704
Interest on long-term liabilities	348	-	348	99	-	99
Golf course	-	8,062	8,062	-	6,720	6,720
<b>Total Expenses</b>	<b>17,586</b>	<b>8,062</b>	<b>25,648</b>	<b>16,079</b>	<b>6,720</b>	<b>22,799</b>
<b>Transfers</b>	<b>50</b>	<b>(50)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net position</b>	<b>7,865</b>	<b>493</b>	<b>8,358</b>	<b>7,022</b>	<b>2,230</b>	<b>9,252</b>
Net position, beginning of year	68,055	20,840	88,895	61,034	18,610	79,644
<b>Net position, end of year</b>	<b>\$ 75,920</b>	<b>\$ 21,333</b>	<b>\$ 97,253</b>	<b>\$ 68,056</b>	<b>\$ 20,840</b>	<b>\$ 88,896</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

## Governmental Activities

The cost of all governmental activities this year was \$17.6 million, an increase of \$1.5 million from the previous year's expenses. Fees collected from those who directly benefited from or contributed to programs offset \$6.6 million of the total cost.

In the table below, we have presented the cost of each of the District's largest functions, as well as the program's net cost (total cost less revenues generated by the activities), for the years ended December 31, 2022, and 2021. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2022**

**Governmental Activities  
(in thousands)**

	<b>December 31, 2022</b>		December 31, 2021	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
General government	\$ 5,877	\$ (5,159)	\$ 6,076	\$ (5,533)
Culture and recreation	9,497	(3,442)	8,200	(3,895)
Cosley Zoo	1,864	(1,197)	1,704	(877)
Interest on long-term liabilities	348	(348)	99	(99)
<b>Total Expenses</b>	<b>\$ 17,586</b>	<b>\$ (10,146)</b>	<b>\$ 16,079</b>	<b>\$ (10,404)</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

Governmental revenue for the year also included \$471,953 and \$22,197 in capital donations in Culture and Recreation and Cosley Zoo, respectively. Operating grants and donations of \$295,194 are also included in governmental revenues. Not included in the net cost of services above are \$17,554,515 in property and replacement taxes, investment income of \$365,994, and miscellaneous sources totaling \$40,881.

***Business-Type Activities***

The District's business-type programs encompass only the operations of the Arrowhead Golf Club which includes a golf course, restaurant, and banquet facilities.

The cost of providing all business-type activities this year was \$8.1 million comprised of \$0.04 million in interest, \$0.17 million in amortization and \$7.9 million in operating expenses.

Revenues totaled \$8.6 million consisting of \$8.5 million in user fees for goods and services and \$0.1 million in investment income. The Arrowhead Golf Club had an operating income of \$0.7 million and an increase of \$0.5 million in total net position.

**THE DISTRICT'S FUNDS**

As indicated earlier, the District's governmental funds are accounted for on the modified accrual basis of accounting. Governmental funds reported a combined total of \$25,385,957 of revenues and \$21,799,569 in expenditures. The combined fund balance of all governmental funds at December 31, 2022, was \$23,436,963 compared to the combined fund balance for all governmental funds of \$19,785,588 at December 31, 2021. The \$3,651,375 increase in fund balance is mostly attributable to a decrease in the District's Capital Project Fund expenditures due to incompleteness of expected projects due to continuing supply chain issues.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2022**

General Fund revenues and expenditures totaled \$5,722,950 and \$4,086,015, respectively. After taking into consideration proceeds from the sale of capital assets and transfers out to the Capital Projects Fund of \$14,841 and \$2,012,500 respectively, the fund balance decreased by \$360,724, which is an improvement over the \$1,395,383 deficit budgeted, resulting in a fund balance at December 31, 2022, of \$5,146,926. This improvement over budgeted figures is mostly due to a decrease of \$717K in administration, maintenance and programs expenditures, a decrease of \$168K in capital outlay and an increase of \$136K in tax revenue and investment income. The budget to actual significant differences for 2022 are due to a decrease in administration and maintenance expenditures due to staffing challenges in filling vacancies, and the decrease in capital outlay due to the inability to purchase vehicles due to shortages.

Revenues for the Recreation Fund totaled \$10,602,498; expenditures totaled \$8,056,393. The ending fund balance at December 31, 2022, was \$7,119,461 which was an increase of \$271,251 from the beginning fund balance of \$6,848,210. The increase in fund balance for 2022 is due to an increase in charges for services and investment income and overall decrease in expenditures. The Recreation Fund showed a decrease in overall budgeted to actual revenues and expenditures.

Revenues for the Cosley Zoo were \$1,689,131 and expenditures were \$1,520,061 and transfers out were \$200,000 resulting in a fund balance decrease of \$30,930. This decrease in fund balance was due to the budgeted transfer to the Capital Projects Fund related to capital outlay expenditures. The ending fund balance at December 31, 2022, was \$1,516,800.

The Debt Service Fund showed revenues of \$4,172,392 for the year and expenditures of \$2,875,532. A transfer in from the Capital Projects Fund of \$100,200 and a transfer out to the Capital Projects Fund of \$1,439,759 for capital projects resulted in a decrease in fund balance of \$42,669 to the beginning deficit fund balance of \$1,063,060. This resulted in an ending fund balance of deficit \$1,105,759.

Revenues for the Capital Projects Fund totaled \$600,244; expenditures totaled \$2,790,603; and net transfers in totaled \$5,877,059. The ending fund balance at December 31, 2022, of \$9,093,685 was an increase of \$3,686,700 from the beginning fund balance of \$5,406,985. During 2022, the District spent a total of \$2.2 million on capital projects and received \$494K in Grants and Donations, and a total of \$6.0 million in budgeted transfers from the General, Recreation, Cosley Zoo, and Debt Service Funds.

## **CAPITAL ASSETS AND DEBT ADMINISTRATION**

### ***Capital Assets***

As of December 31, 2022, the District has invested approximately \$75.6 million in capital assets (net of accumulated depreciation), as reflected in the following table:

# Wheaton Park District Management's Discussion and Analysis December 31, 2022

**Capital Assets (net of depreciation)**  
For the Fiscal Periods Ended December 31, 2022 and December 31, 2021  
(in thousands)

	December 31, 2022			December 31, 2021		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Land	\$ 18,795	\$ 5,761	\$ 24,556	\$ 18,795	\$ 5,761	\$ 24,556
Construction in progress	1,033	11	1,044	169	11	180
Land improvements	13,579	1,639	15,218	14,115	1,663	15,778
Buildings	21,445	8,434	29,879	22,110	8,485	30,595
Machinery and equipment	3,500	1,083	4,583	3,599	1,039	4,638
Vehicles	107	11	118	155	16	171
Leased property	178	31	209	189	65	254
<b>Net Capital Assets</b>	<b>\$ 58,637</b>	<b>\$ 16,970</b>	<b>\$ 75,607</b>	<b>\$ 59,132</b>	<b>\$ 17,040</b>	<b>\$ 76,172</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

The District showed a decrease in governmental net capital assets of \$495 thousand and a decrease in business-type assets by \$70 thousand. This is primarily due to construction in progress and the disposal of equipment and depreciation expense. Further detail is included in Note 3 of the notes to the financial statements.

## Debt Administration

As of year-end, the District had \$7.5 million in governmental activities debt outstanding compared to \$10.2 million last year. In addition, the District had \$33 thousand in business-type activities debt outstanding compared to \$1.4 million last year. The net decrease is primarily the result of annual debt payments and the retirement of debt. Below is a breakdown of the District's outstanding debt as of December 31, 2022 and December 31, 2021.

Outstanding Debt December 31, 2022 and December 31, 2021 (in thousands)		
Governmental Activities	12/31/2022	12/31/2021
General obligation bonds	\$ 6,620	\$ 9,133
Unamortized issuance premium	657	817
Leases payable	192	202
	<b>\$ 7,469</b>	<b>\$ 10,152</b>
Business-type Activities	12/31/2022	12/31/2021
General obligation bonds	\$ -	\$ 1,287
Unamortized issuance premium	-	51
Leases payable	33	68
	<b>\$ 33</b>	<b>\$ 1,406</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

Additional information 2022, the District's long-term debt can be found in Note 3 of the notes to the financial statements.

Moody's Investor Service rates the District's general obligation bonds Aa2.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2022**

**NEXT YEAR'S BUDGETS AND RATES**

The 2023 fiscal year operating budget is \$32,051,631 which represents a 2% decrease over the fiscal year 2022 budget. The 2023 fiscal year capital budget is \$10,929,249, which represents an 88% increase compared to the 2022 capital budget. Combined, the budget components result in an overall 16% increase to the overall District budget of \$51,838,194 from the prior fiscal year.

**DECISIONS EXPECTED TO HAVE AN EFFECT ON FUTURE OPERATIONS**

Many trends and economic factors can affect the future operations of the Park District and during budgeting and long-range planning these factors need to be considered. Private-sector development of competitive facilities and comparable services in the area, trends in facility usage, and the availability for acquisition of open space and facilities are constant considerations. There are several additional major factors that the Park District has been dealing with and will address in the upcoming budget year with the greatest of these being the continuing COVID-19 pandemic and the effect of this on the local and global economy.

**FINANCIAL CONTACT**

The District's financial statements are designed to present users (citizens, taxpayers, investors, customers and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, please contact the Park District's Finance Director, Sandra D. Simpson, 855 West Prairie Avenue, Wheaton, IL 60187.

## **BASIC FINANCIAL STATEMENTS**

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements

- Fund Financial Statements

  - Governmental Funds

  - Proprietary Funds

  - Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**WHEATON PARK DISTRICT**

**WHEATON, ILLINOIS**

**Statement of Net Position  
December 31, 2022**

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**See Following Page**



**Wheaton Park District**  
**Wheaton, Illinois**  
**Statement of Net Position**  
**December 31, 2022**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Cosley Foundation
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 27,485,761	\$ 5,027,766	\$ 32,513,527	\$ 2,167,379
Receivables - net of allowances:				
Property taxes	15,367,676	-	15,367,676	-
Accounts	393,648	2,019	395,667	21,298
Accrued interest	233,246	20,745	253,991	-
Other	280,783	-	280,783	147
Promises to give	-	-	-	412,000
Inventories	4,640	91,101	95,741	23,662
Prepays	43,730	60,252	103,982	125
Total current assets	43,809,484	5,201,883	49,011,367	2,624,611
Noncurrent assets:				
Capital assets:				
Nondepreciable capital assets	19,827,734	5,771,892	25,599,626	-
Depreciable/amortized capital assets	78,044,656	22,155,724	100,200,380	-
Accumulated depreciation/amortization	(39,235,181)	(10,957,845)	(50,193,026)	-
	58,637,209	16,969,771	75,606,980	-
Other assets:				
Net pension asset - IMRF	7,966,849	-	7,966,849	-
Total noncurrent assets	66,604,058	16,969,771	83,573,829	-
Total assets	110,413,542	22,171,654	132,585,196	2,624,611
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred items - IMRF	627,204	-	627,204	-
Deferred items - RBP	76,364	23,493	99,857	-
Unamortized refunding loss	19,721	-	19,721	-
Total deferred outflows of resources	723,289	23,493	746,782	-
Total assets and deferred outflows of resources	\$ 111,136,831	\$ 22,195,147	\$ 133,331,978	\$ 2,624,611

See accompanying notes.

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Cosley Foundation
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 1,064,702	\$ 135,985	\$ 1,200,687	\$ 50,687
Accrued payroll	188,754	56,146	244,900	-
Accrued interest payable	13,348	-	13,348	-
Deposits payable	-	254,787	254,787	-
Other payables	1,526,673	1,000	1,527,673	-
Compensated absences	255,710	90,693	346,403	-
General obligation bonds - net	2,978,925	-	2,978,925	-
Lease payable	10,461	33,148	43,609	-
Total current liabilities	6,038,573	571,759	6,610,332	50,687
Noncurrent liabilities:				
Compensated absences	238,289	89,791	328,080	-
Total OPEB liability - RBP	360,626	110,943	471,569	-
General obligation bonds - net	6,226,245	-	6,226,245	-
Lease payable	181,391	-	181,391	-
Total noncurrent liabilities	7,006,551	200,734	7,207,285	-
Total liabilities	13,045,124	772,493	13,817,617	50,687
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	15,367,676	-	15,367,676	-
Deferred items - IMRF	6,221,062	-	6,221,062	-
Deferred items - RBP	292,968	90,128	383,096	-
Unamortized refunding gain	289,519	-	289,519	-
Total deferred inflows of resources	22,171,225	90,128	22,261,353	-
Total liabilities and deferred inflows of resources	35,216,349	862,621	36,078,970	50,687
<b>NET POSITION</b>				
Net investment in capital assets	51,757,702	16,936,623	68,694,325	-
Restricted:				
IMRF employee retirement	8,561,991	-	8,561,991	-
Liability insurance	288,182	-	288,182	-
Audit purposes	23,662	-	23,662	-
FICA payroll taxes	559,417	-	559,417	-
Special recreation	196,723	-	196,723	-
Special purposes	-	-	-	699,156
Unrestricted	14,532,805	4,395,903	18,928,708	1,874,768
	\$ 75,920,482	\$ 21,332,526	\$ 97,253,008	\$ 2,573,924

**Wheaton Park District  
Wheaton, Illinois  
Statement of Activities  
For the Fiscal Year Ended December 31, 2022**

Functions/Programs Primary Government	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental activities:			
General government	\$ 5,876,681	\$ 549,620	\$ 167,637
Culture and recreation	9,497,333	5,547,613	35,696
Cosley Zoo	1,864,430	552,977	91,861
Interest on long-term debt	347,514	-	-
<b>Total governmental activities</b>	<b>17,585,958</b>	<b>6,650,210</b>	<b>295,194</b>
Business-type activities:			
Golf course	8,062,078	8,544,366	5,485
<b>Total primary government</b>	<b>\$ 25,648,036</b>	<b>\$ 15,194,576</b>	<b>\$ 300,679</b>
Component unit:			
Cosley Foundation	\$ 774,679	\$ 758,327	\$ 829,560
General revenues:			
Taxes:			
Property			
Intergovernmental - unrestricted:			
Replacement taxes			
Investment income (loss)			
Miscellaneous			
Transfers			
<b>Total general revenues</b>			
<b>Changes in net position</b>			
Net position, beginning of the year			
Net position, end of the year			

See accompanying notes.

Capital Grants and Contributions	Net (Expenses)/Revenues			Component Unit Cosley Foundation
	Primary Government			
	Governmental Activities	Business-Type Activities	Totals	
\$ -	\$ (5,159,424)	\$ -	\$ (5,159,424)	\$ -
471,953	(3,442,071)	-	(3,442,071)	-
22,197	(1,197,395)	-	(1,197,395)	-
-	(347,514)	-	(347,514)	-
494,150	(10,146,404)	-	(10,146,404)	-
-	-	487,773	487,773	-
\$ 494,150	(10,146,404)	487,773	(9,658,631)	-
\$ -	-	-	-	813,208
	17,276,835	-	17,276,835	-
	277,680	-	277,680	-
	365,994	54,904	420,898	(16,796)
	40,881	-	40,881	559
	50,000	(50,000)	-	-
	18,011,390	4,904	18,016,294	(16,237)
	7,864,986	492,677	8,357,663	796,971
	68,055,496	20,839,849	88,895,345	1,776,953
\$	75,920,482	\$ 21,332,526	\$ 97,253,008	\$ 2,573,924

**Wheaton Park District**  
**Wheaton, Illinois**  
**Balance Sheet - Governmental Funds**  
**December 31, 2022**

	General	Recreation
<b>Assets</b>		
Cash and investments	\$ 379,242	\$ 1,749,143
Investments	4,910,618	7,075,071
Receivables, net of allowances:		
Taxes	5,060,180	5,008,416
Accounts	5,227	246,339
Accrued interest	45,907	91,292
Other	14,045	862
Inventories	4,640	-
Prepays	5,126	25,330
<b>Total assets</b>	<b>\$ 10,424,985</b>	<b>\$ 14,196,453</b>
<b>Liabilities</b>		
Accounts payable	\$ 142,753	\$ 485,326
Accrued payroll	74,838	71,576
Other payables	288	1,511,674
General obligation bonds payable	-	-
<b>Total liabilities</b>	<b>217,879</b>	<b>2,068,576</b>
<b>Deferred Inflows of Resources</b>		
Property taxes	5,060,180	5,008,416
<b>Total liabilities and deferred inflows of resources</b>	<b>5,278,059</b>	<b>7,076,992</b>
<b>Fund Balances (Deficit)</b>		
Nonspendable - inventories and prepaids	9,766	25,330
Restricted:		
IMRF employee retirement	-	-
Liability insurance	-	-
Audit purposes	-	-
FICA payroll taxes	-	-
Special recreation	-	-
Assigned:		
Construction and development	-	-
League specific capital projects	-	840,967
Recreation purposes	-	6,253,164
Cosley Zoo operations	-	-
Unassigned	5,137,160	-
<b>Total fund balances (deficit)</b>	<b>5,146,926</b>	<b>7,119,461</b>
<b>Total liabilities, deferred inflows of resources and fund balances (deficit)</b>	<b>\$ 10,424,985</b>	<b>\$ 14,196,453</b>

See accompanying notes.

Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
\$ 91,463 1,430,852	\$ 577,850 250,000	\$ 1,790,834 7,146,680	\$ 710,961 1,064,140	\$ 5,299,493 21,877,361
1,072,330 (957)	2,617,581 -	- 143,039	1,609,169 -	15,367,676 393,648
17,973	3,750	63,114	11,210	233,246
16,487	-	245,914	-	277,308
-	-	-	-	4,640
10,550	-	-	2,724	43,730
<b>\$ 2,638,698</b>	<b>\$ 3,449,181</b>	<b>\$ 9,389,581</b>	<b>\$ 3,398,204</b>	<b>\$ 43,497,102</b>
\$ 17,086 20,061 12,421 -	\$ 9,200 - - 1,928,159	\$ 292,389 3,507 - -	\$ 104,413 18,772 - -	\$ 1,051,167 188,754 1,524,383 1,928,159
49,568	1,937,359	295,896	123,185	4,692,463
1,072,330	2,617,581	-	1,609,169	15,367,676
1,121,898	4,554,940	295,896	1,732,354	20,060,139
10,550	-	-	2,724	48,370
-	-	-	595,142	595,142
-	-	-	288,182	288,182
-	-	-	23,662	23,662
-	-	-	559,417	559,417
-	-	-	196,723	196,723
-	-	9,093,685	-	9,093,685
-	-	-	-	840,967
-	-	-	-	6,253,164
1,506,250	-	-	-	1,506,250
-	(1,105,759)	-	-	4,031,401
1,516,800	(1,105,759)	9,093,685	1,665,850	23,436,963
<b>\$ 2,638,698</b>	<b>\$ 3,449,181</b>	<b>\$ 9,389,581</b>	<b>\$ 3,398,204</b>	<b>\$ 43,497,102</b>

**Wheaton Park District  
Wheaton, Illinois  
Reconciliation of Balance Sheet of Governmental Funds  
to the Statement of Net Position  
December 31, 2022**

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Fund balances of governmental funds (page 31)	\$ 23,436,963
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	58,637,209
Less internal service funds	(3,702)
Internal service funds used by the District to charge the costs of insurance and information systems and telecommunications to individual funds.	
The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	300,259
Deferred outflows ( inflows) of resources related to the IMRF pension and OPEB plans are not reported in the governmental funds.	
Deferred items - IMRF	(5,593,858)
Deferred items - RBP	(216,604)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:	
Compensated absences payable	(493,999)
Net pension (asset) - IMRF	7,966,849
Total OPEB liability - RBP	(360,626)
General obligation bonds payable	(7,277,011)
Unamortized premium	-
Unamortized loss on refunding	19,721
Unamortized gain on refunding	(289,519)
Lease payable	(191,852)
Accrued interest payable	(13,348)
Net position of governmental activities (page 27)	<u>\$ 75,920,482</u>

See accompanying notes.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Governmental Funds**  
**For the Fiscal Year Ended December 31, 2022**

	General	Recreation
Revenues:		
Taxes	\$ 4,925,991	\$ 4,879,003
Intergovernmental	-	-
Charges for services	399,472	5,141,755
Rentals	58,241	162,262
Product sales	77,066	187,433
Grants and donations	167,637	35,696
Investment income	79,786	171,174
Miscellaneous	14,757	25,175
<b>Total revenues</b>	<b>5,722,950</b>	<b>10,602,498</b>
Expenditures:		
Current:		
General government	3,425,799	3,201,651
Culture and recreation	605,339	4,854,742
Cosley Zoo	-	-
Capital outlay	44,416	-
Debt service:		
Principal	10,276	-
Interest and fiscal charges	185	-
<b>Total expenditures</b>	<b>4,086,015</b>	<b>8,056,393</b>
<b>Revenues over expenditures before other financing sources (uses)</b>	<b>1,636,935</b>	<b>2,546,105</b>
Other financing sources (uses):		
Proceeds from sale of capital assets	14,841	146
Transfers in	-	-
Transfers out	(2,012,500)	(2,275,000)
<b>Total other financing sources (uses)</b>	<b>(1,997,659)</b>	<b>(2,274,854)</b>
<b>Net changes in fund balances (deficit)</b>	<b>(360,724)</b>	<b>271,251</b>
Fund balances (deficit), beginning of the year	5,507,650	6,848,210
Fund balances (deificit), end of the year	\$ 5,146,926	\$ 7,119,461

See accompanying notes.



Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
\$ 1,030,591	\$ 4,138,556	\$ -	\$ 2,302,694	\$ 17,276,835
-	-	-	277,680	277,680
490,991	-	56,017	-	6,088,235
60,730	-	-	-	281,233
1,061	-	-	-	265,560
92,056	-	494,150	-	789,539
13,097	33,836	49,766	18,335	365,994
605	-	311	33	40,881
1,689,131	4,172,392	600,244	2,598,742	25,385,957
-	-	-	1,039,001	7,666,451
-	-	605,367	1,302,796	7,368,244
1,520,061	-	-	129,168	1,649,229
-	-	2,185,236	-	2,229,652
-	2,512,690	-	-	2,522,966
-	362,842	-	-	363,027
1,520,061	2,875,532	2,790,603	2,470,965	21,799,569
169,070	1,296,860	(2,190,359)	127,777	3,586,388
-	-	-	-	14,987
-	100,200	5,977,259	-	6,077,459
(200,000)	(1,439,759)	(100,200)	-	(6,027,459)
(200,000)	(1,339,559)	5,877,059	-	64,987
(30,930)	(42,699)	3,686,700	127,777	3,651,375
1,547,730	(1,063,060)	5,406,985	1,538,073	19,785,588
\$ 1,516,800	\$ (1,105,759)	\$ 9,093,685	\$ 1,665,850	\$ 23,436,963

**Wheaton Park District**  
**Wheaton, Illinois**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in**  
**Fund Balances of Governmental Funds to the Statement of Activities**  
**For the Fiscal Year Ended December 31, 2022**

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Net changes in fund balances - total governmental funds (page 34) \$ 3,651,375

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	2,245,411
Depreciation expense	(2,666,892)
Disposals - cost	(296,584)
Disposals - accumulated depreciation	225,340

Internal service funds used by the District to charge the costs of insurance and information systems and telecommunications to individual funds.

The net revenue of certain activities of internal service funds is reported with governmental activities.	(2,566)
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The net effect of deferred outflows (inflows) of resources related to pensions is not reported in the funds.

Change in deferred items - IMRF	(2,553,191)
Change in deferred items - RBP	3,615

The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in compensated absences payable	(155,770)
Change in net pension (asset) - IMRF	4,722,102
Change in total OPEB liability - RBP	17,928
Retirement of general obligation bonds	2,512,690
Amortization of unamortized bond premiums	159,854
Amortization of gain on refunding	106,574
Amortization of loss on refunding	(111,023)
Retirement of leases payable	10,276

Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

(4,153)

Change in net position of governmental activities (page 29)	<u>\$ 7,864,986</u>
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See accompanying notes.

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Taxes	\$ 4,865,228	\$ 4,865,228	\$ 4,925,991	\$ 60,763
Charges for services	387,235	387,235	399,472	12,237
Rentals	59,250	59,250	58,241	(1,009)
Product sales	89,400	89,400	77,066	(12,334)
Grants and donations	165,250	165,250	167,637	2,387
Investment income	5,000	5,000	79,786	74,786
Miscellaneous	6,250	6,250	14,757	8,507
<b>Total revenues</b>	<b>5,577,613</b>	<b>5,577,613</b>	<b>5,722,950</b>	<b>145,337</b>
Expenditures:				
General government:				
Administrative	1,272,418	1,272,418	1,107,198	165,220
Maintenance and operations	2,780,011	2,780,011	2,318,601	461,410
Culture and recreation:				
Administrative	696,071	696,071	605,339	90,732
Capital outlay	212,000	212,000	44,416	167,584
Debt service:				
Principal retirement	-	-	10,276	(10,276)
Interest and fiscal charges	-	-	185	(185)
<b>Total expenditures</b>	<b>4,960,500</b>	<b>4,960,500</b>	<b>4,086,015</b>	<b>874,485</b>
<b>Revenues over expenditures before other financing sources (uses)</b>	<b>617,113</b>	<b>617,113</b>	<b>1,636,935</b>	<b>1,019,822</b>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	14,841	14,841
Transfers out	(2,012,500)	(2,012,500)	(2,012,500)	-
<b>Total other financing sources (uses)</b>	<b>(2,012,500)</b>	<b>(2,012,500)</b>	<b>(1,997,659)</b>	<b>14,841</b>
<b>Net changes in fund balance</b>	<b>\$ (1,395,387)</b>	<b>\$ (1,395,387)</b>	<b>(360,724)</b>	<b>\$ 1,034,663</b>
Fund balance, beginning of the year			<b>5,507,650</b>	
Fund balance, end of the year			<b>\$ 5,146,926</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Taxes	\$ 4,814,336	\$ 4,814,336	\$ 4,879,003	\$ 64,667
Charges for service	4,937,184	4,937,184	5,141,755	204,571
Rentals	233,716	233,716	162,262	(71,454)
Product sales	170,338	170,338	187,433	17,095
Grants and donations	16,300	16,300	35,696	19,396
Investment income	6,000	6,000	171,174	165,174
Miscellaneous	110,641	110,641	25,175	(85,466)
<b>Total revenues</b>	<b>10,288,515</b>	<b>10,288,515</b>	<b>10,602,498</b>	<b>313,983</b>
Expenditures:				
General government:				
Administrative	3,749,148	3,753,705	3,201,651	552,054
Culture and recreation:				
Recreation programs	5,144,366	5,139,809	4,715,803	424,006
Special events	139,950	139,950	138,939	1,011
<b>Total expenditures</b>	<b>9,033,464</b>	<b>9,033,464</b>	<b>8,056,393</b>	<b>977,071</b>
<b>Revenues over expenditures before other financing sources (uses)</b>	<b>1,255,051</b>	<b>1,255,051</b>	<b>2,546,105</b>	<b>1,291,054</b>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	146	146
Transfers out	(2,275,000)	(2,275,000)	(2,275,000)	-
<b>Total other financing sources (uses)</b>	<b>(2,275,000)</b>	<b>(2,275,000)</b>	<b>(2,274,854)</b>	<b>146</b>
<b>Net changes in fund balance</b>	<b>\$ (1,019,949)</b>	<b>\$ (1,019,949)</b>	<b>271,251</b>	<b>\$ 1,291,200</b>
Fund balance, beginning of the year			<b>6,848,210</b>	
Fund balance, end of the year			<b>\$ 7,119,461</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Cosley Zoo - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 1,015,271	\$ 1,015,271	\$ 1,030,591	\$ 15,320
Charges for service	552,298	552,298	490,991	(61,307)
Rentals	55,500	55,500	60,730	5,230
Product sales	900	900	1,061	161
Grants and donations	112,230	112,230	92,056	(20,174)
Investment income	1,000	1,000	13,097	12,097
Miscellaneous	-	-	605	605
<b>Total revenues</b>	<b>1,737,199</b>	<b>1,737,199</b>	<b>1,689,131</b>	<b>(48,068)</b>
Expenditures:				
Cosley Zoo:				
Maintenance and operations	1,707,838	1,707,838	1,500,344	207,494
Recreational programs	17,649	17,649	19,717	(2,068)
<b>Total expenditures</b>	<b>1,725,487</b>	<b>1,725,487</b>	<b>1,520,061</b>	<b>205,426</b>
<b>Revenues over expenditures before other financing uses</b>	<b>11,712</b>	<b>11,712</b>	<b>169,070</b>	<b>157,358</b>
Other financing uses - transfers out	(200,000)	(200,000)	(200,000)	-
<b>Net changes in fund balance</b>	<b>\$ (188,288)</b>	<b>\$ (188,288)</b>	<b>(30,930)</b>	<b>\$ 157,358</b>
Fund balance, beginning of the year			<b>1,547,730</b>	
Fund balance, end of the year			<b>\$ 1,516,800</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Statement of Net Position - Proprietary Funds**  
**December 31, 2022**

	Business-Type Activities <u>Golf Course</u>	Governmental Activities <u>Internal Service</u>
<b>Assets</b>		
Current assets:		
Cash and investments	\$ 5,027,766	\$ 308,907
Receivables - net of allowances:		
Property taxes	-	-
Accounts	2,019	-
Accrued interest	20,745	-
Other	-	3,475
Inventories	91,101	-
Prepays	60,252	-
	<u>5,201,883</u>	<u>312,382</u>
Total current assets		
Noncurrent assets:		
Capital assets:		
Land	5,760,892	-
Construction in progress	11,000	-
Land improvements	7,108,257	-
Building	11,891,038	-
Equipment	2,922,661	119,835
Vehicles	85,112	-
Leased equipment (intangible asset)	148,656	-
Accumulated depreciation/amortization	(10,957,845)	(116,133)
	<u>16,969,771</u>	<u>3,702</u>
Total noncurrent assets		
Total assets	<u>22,171,654</u>	<u>316,084</u>
<b>Deferred Outflows of Resources</b>		
Deferred items - RBP	<u>23,493</u>	-
Total deferred outflows of resources	<u>23,493</u>	-
Total assets and deferred outflows of resources	<u>\$ 22,195,147</u>	<u>\$ 316,084</u>

See accompanying notes.

	Business-Type Activities Golf Course	Governmental Activities Internal Service
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	\$ 135,985	\$ 13,535
Accrued payroll	56,146	-
Banquet deposits payable	254,787	-
Other payables	1,000	2,290
Compensated absences	90,693	-
Lease payable	33,148	-
Total current liabilities	571,759	15,825
Noncurrent liabilities:		
Compensated absences	89,791	-
Total OPEB liability - RBP	110,943	-
Total noncurrent liabilities	200,734	-
Total liabilities	772,493	15,825
<b>Deferred Inflows of Resources</b>		
Deferred items - RBP	90,128	-
Total liabilities and deferred inflows of resources	862,621	15,825
<b>Net Position</b>		
Net investment in capital assets	16,936,623	3,702
Unrestricted	4,395,903	296,557
Total net position	\$ 21,332,526	\$ 300,259

**Wheaton Park District**  
**Wheaton, Illinois**  
**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds**  
**For the Year Ended December 31, 2022**

	Business-Type Activities Golf Course	Governmental Activities Internal Service
Operating revenues:		
Fees and admissions	\$ 3,014,266	\$ -
Handicap service income	450	-
Food service and beverage	4,883,811	-
Service charges and tips	418,176	-
Pro shop merchandise	163,073	-
Miscellaneous	70,075	121,793
Interfund services provided	-	1,783,582
Total operating revenues	<u>8,549,851</u>	<u>1,905,375</u>
Operating expenses:		
Golf operations	1,881,091	-
Food and beverage	4,327,004	-
Administrative	1,068,276	-
Cross country skiing	2,205	-
Contractual services	-	1,859,651
Supplies	-	45,824
Depreciation and amortization	575,787	2,468
Total operating expenses	<u>7,854,363</u>	<u>1,907,943</u>
Operating income (loss)	<u>695,488</u>	<u>(2,568)</u>
Nonoperating revenues (expenses):		
Investment income	54,904	2
Interest expense	(40,866)	-
Amortization of premium	(165,416)	-
Loss on disposal of capital assets	(1,433)	-
Total nonoperating revenues (expenses)	<u>(152,811)</u>	<u>2</u>
Transfer out	<u>(50,000)</u>	<u>-</u>
Change in net position	492,677	(2,566)
Net position, beginning of the year	<u>20,839,849</u>	<u>302,825</u>
Net position, end of the year	<u>\$ 21,332,526</u>	<u>\$ 300,259</u>

See accompanying notes.



**Wheaton Park District**  
**Wheaton, Illinois**  
**Statement of Cash Flows - Proprietary Funds**  
**For the Year Ended December 31, 2022**

	Business-Type Activities Golf Course	Governmental Activities Internal Service
Cash flows from operating activities:		
Receipts from customers and users	\$ 8,569,612	\$ -
Receipts from internal services provided	-	1,902,352
Payments to employees	(3,453,575)	-
Payment to suppliers	(3,801,934)	(406,110)
Claims paid	-	(1,502,151)
	<u>1,314,103</u>	<u>(5,909)</u>
Cash flows from noncapital financing activities:		
Property taxes	1,325,929	-
Transfer out	(50,000)	-
	<u>1,275,929</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(510,686)	-
Disposal of capital assets	3,840	-
Interest paid on debt	(40,866)	-
Principal paid on debt	(1,322,024)	-
	<u>(1,869,736)</u>	<u>-</u>
Cash flows from investing activities - interest received	<u>34,868</u>	<u>2</u>
<b>Net change in cash and cash equivalents</b>	<b>755,164</b>	<b>(5,907)</b>
Cash and cash equivalents, beginning of the year	<u>4,272,602</u>	<u>314,814</u>
Cash and cash equivalents, end of the year	<u><u>\$ 5,027,766</u></u>	<u><u>\$ 308,907</u></u>
Reconciliation of operating income to net cash from operating activities:		
Operating income (loss)	\$ 695,488	\$ (2,568)
Adjustments to reconcile operating income (loss) to net cash from operating activities:		
Depreciation and amortization	575,787	2,468
Changes in assets and liabilities:		
Receivables	19,761	(3,023)
Inventory	(5,989)	-
Prepaid expense	(25,704)	-
Payables	(6,663)	(2,786)
Accrued payroll	5,700	-
Total OPEB liability - RBP	(3,713)	-
Deferred outflows - RBP	(8,483)	-
Deferred inflows - RBP	8,418	-
Compensated absences payable	59,501	-
Net cash from operating activities	<u><u>\$ 1,314,103</u></u>	<u><u>\$ (5,909)</u></u>

See accompanying notes.

**Wheaton Park District  
Wheaton Park, Illinois  
Statement of Net Position - Fiduciary Fund  
December 31, 2022**

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	<div>Custodial Employee Relief</div>
<b>Assets</b>	
Cash and cash equivalents	<div>\$25,549</div>
<b>Net Position</b>	
Restricted for employee assistance	<div>\$25,549</div>

See accompanying notes.

**Wheaton Park District  
Wheaton Park, Illinois  
Statement of Changes in Net Position - Fiduciary Fund  
For the Year Ended December 31, 2022**

	<u>Custodial Employee Relief</u>
Additions:	
Contributions - donations	<u>\$          5,248</u>
Deductions:	
Services	10,663
Contractual	<u>25</u>
Total deductions	<u>10,688</u>
Change in net position	(5,440)
Net position, beginning of the year	<u>30,989</u>
Net position, end of the year	<u>\$          25,549</u>

See accompanying notes.

## **Wheaton Park District, Wheaton, Illinois**

### **Notes to the Financial Statements**

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#### **1. Summary of Significant Accounting Policies**

The Wheaton Park District (District) of Illinois, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947, and under all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of seven District commissioners). The District provides a variety of recreational facilities, programs, and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

##### **A. Reporting Entity**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "the Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in GASB Statement No. 61, all component units that have a significant operational or financial relationship with the District have been included.

##### **B. Discretely Presented Component Unit**

Discretely presented component units are separate legal entities that meet the component unit criteria described in GASB Statement No. 39 but do not meet the criteria for blending.

##### **Cosley Foundation, Inc.**

The Cosley Foundation, Inc. (the Foundation) is being reported as a discretely presented component unit of the District as it is legally separate from the District. The Foundation's Board is separately appointed. The Foundation is included within the reporting entity since the District has the ability to otherwise access the resources of the Foundation which are entirely held for the benefit of the District, and the resources held by the Foundation are significant to the District. Separate financial statements of the Foundation are available by contacting the Administrative Office of the Wheaton Park District, 102 E. Wesley Street, Wheaton, Illinois 60187.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**C. Basis of Presentation**

**Government-wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's golf course activities are classified as business-type activities.

The government-wide statement of net position is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues interest income, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.). The District allocates indirect costs directly to the Funds generating the expenditures/expenses. As a general rule, the effect of interfund activity has been eliminated from the entity-wide financial statements. This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**C. Basis of Presentation (cont'd)**

**Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added the Cosley Zoo Fund as a major fund, which has a specific community focus. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental and proprietary funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

**Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The Recreation Fund, a major fund, accounts for revenue and expenditures related to recreation programs funded by a tax levy and user fees. The Cosley Zoo Fund, elected by the District to be reported as a major fund,

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**C. Basis of Presentation (cont'd)**

**Fund Financial Statements (cont'd)**

accounts for the activities of the Cosley Zoo, funded by a tax levy, user fees, grants, and donations from the Cosley Foundation.

*Debt Service Funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and accounts for the accumulation of resources for, and the payment of, principal and interest on governmental activities' long-term debt.

*Capital Projects Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund, which accounts for the cost of park land acquisition and development, as well as recreation and administrative facilities projects. Financing is provided by the sale of various general obligation bond issues and internal and grant funding.

**Proprietary Funds**

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

*Enterprise funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major enterprise fund, the Golf Course Fund, which accounts for the operation of the Arrowhead Golf Course and Clubhouse. Operations include greens fees, driving range, lessons, banquets, rentals and food and beverage sales. The cost of operations is recovered through user charges.

*Internal service funds* are used to account for the financing of goods or services provided by an activity to other departments of the District on a cost-reimbursement basis. The District maintains two internal service funds, the Information Technology Fund and the Health Insurance Fund. The Information Technology Fund accounts for the costs related to the maintenance and capital expenditures for the District's information technology. The Health Insurance Fund accounts for the health insurance costs of the employees of the District.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**C. Basis of Presentation (cont'd)**

**Fund Financial Statements (cont'd)**

**Proprietary Funds (cont'd)**

The District's internal service funds are presented in the proprietary funds' financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service fund are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, culture, and recreation, etc.).

**Fiduciary Funds**

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to the support District programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

*Custodial funds* are used to account for assets held by the District in a purely custodial capacity. The Employee Relief Fund accounts for the collection of donations from District employees to be used to assist fellow employees during times of need.

Since by definition these assets are being held for the benefit of a third party (employee participants) and cannot be used to address activities or obligations of the District, these funds are not incorporated into the governmentwide statements.

**D. Measurement Focus and Basis of Accounting**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

On the government-wide statement of net position and the statement of activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.



**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**D. Measurement Focus and Basis of Accounting (cont'd)**

**Measurement Focus (cont'd)**

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds and custodial funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

The accounting objectives of the "economic resources" measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

**Basis of Accounting**

In the government-wide statement of net position and statement of activities, the governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**D. Measurement Focus and Basis of Accounting (cont'd)**

**Basis of Accounting (cont'd)**

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and custodial funds utilize the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity**

**Cash and Investments**

For purpose of the statement of net position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' statement of cash flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments certificates of deposit and U.S. Treasury notes and bills which are considered Level 2 investments.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)**

**Interfund Receivables, Payables and Activity**

Internal service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except internal service transactions and reimbursements, are reported as transfers.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds: (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

**Inventories/Prepays**

Inventories/prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories/prepays are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

**Receivables**

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes. Major receivables balances for business-type activities include accounts receivable.

**Capital Assets**

Capital assets purchased or acquired over the capitalization thresholds depicted in the table below, with a useful life of no less than three years, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)**

**Capital Assets (cont'd)**

Asset Category	Capitalization Threshold
Land	\$ 1
Land Improvements	25,000
Buildings	50,000
Building improvements (constructed assets)	25,000
Machinery, equipment and vehicles	10,000
Infrastructure	50,000

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land improvements	10 - 20 Years
Buildings and constructed assets	10 - 30 Years
Machinery and equipment	15 Years
Vehicles	8 Years

**Deferred Outflows/Inflows of Resources**

Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an expense until that future time. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized as a revenue until that future time.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)**

**Compensated Absences**

Accumulated unpaid vacation pay is accrued by the District on the statement of net position and the proprietary fund financial statements. Full-time employees are entitled to compensated vacation time. Vacations are usually taken within the anniversary year of each employee. The liability for accumulated unpaid vacation pay is based upon accumulated days at year-end, times the current pay rate (including certain benefits) for each employee.

All full-time employees receive one sick day per month. Unused sick leave days accumulate to a maximum of 30 days for full-time personnel. The District does not reimburse employees for unused sick days remaining upon termination of employment. Employees can receive an annual payout for unused sick days up to a maximum of six days per year. No accrual has been made for sick leave as sick leave does not vest or accumulate.

**Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

**Net Investment in Capital Assets** – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)**

**Net Position (cont'd)**

**Restricted** – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

**Unrestricted** – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

**2. Stewardship, Compliance and Accountability**

**Budgetary Information**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- In October 2021, the Executive Director submitted to the Board of Commissioners a proposed operating budget and appropriation for the fiscal year covering the period January 1, 2022, through December 31, 2022. The operating budget included proposed expenditures and the means of financing them.
- A public hearing was held on October 20, 2021, to obtain taxpayer comments.
- On November 17, 2021, the budget was legally adopted through passage of an ordinance by the Board of Commissioners.
- Once adopted, the Board of Commissioners can make transfers between objects within any fund up to 10% of the total budget of that fund. However, any revisions that alter the total disbursements of any fund must be approved by the Board of Commissioners after a public hearing, except that the Board of Commissioners may adopt a supplemental appropriation ordinance in an amount not to exceed the aggregate of any additional revenue available to the District or estimated to be received by the District without being subject to any publication, notice and public hearing provisions.
- Formal budgetary integration is employed as a management control device during the year for all funds. The legal level of budgetary control is the fund level.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**2. Stewardship, Compliance and Accountability (cont'd)**

**Budgetary Information (cont'd)**

- Budgets are adopted on a basis consistent with generally accepted accounting principles with the exception of depreciation (which is not budgeted), debt service and capital outlay (which are budgeted on a cash basis). The financial statements present the operating budget of the District, the appropriations are 20% higher than the operating budget.
- All budget authority lapses at the end of the year. No supplemental appropriations were adopted during the current fiscal period.

**Deficit Fund Balance**

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Debt Service	\$ 1,105,759

**3. Detail Notes on All Funds**

**Deposits and Investments**

The District maintains a cash and cash equivalents pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and cash equivalents." In addition, investments are separately held by several of the District's funds.

**Permitted Deposits and Investments** – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (protection of investment principal), liquidity and yield. The District's policy further restricts the types of investments permitted by excluding investment in commercial paper.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk**

**Deposits with Financial Institutions**

At year-end, the carrying amount of the District's deposits totaled \$8,335,624 and the bank balances totaled \$8,359,560. Cash on hand totaled \$30,160.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The District's formal investment policy states that the amount of collateral provided will not be less than 110% of the fair market value of the net amount of public funds secured. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

**Investments**

The following table presents the investments and maturities of the District's debt securities as of December 31, 2022:

	Fair Value	Investment Maturities (in Years)			
		Less Than One Year	1 - 5 Years	6 – 10 Years	More Than 10 Years
U.S. Treasury Notes	\$ 8,387,050	\$ -	\$ 8,387,050	\$ -	\$ -
U.S. Treasury Bill	4,216,130	4,216,130	-	-	-
Certificate of deposit	11,544,563	-	11,544,563	-	-
	<u>\$ 24,147,743</u>	<u>\$ 4,216,130</u>	<u>\$ 19,931,613</u>	<u>\$ -</u>	<u>\$ -</u>

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's formal investment policy states the District will minimize the risk that the market value of securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and investing funds primarily in shorter-term securities, money market mutual funds, or similar investment pools. The maximum maturity of individual securities will be 4 years from the settlement date. The maximum weighted average maturity of the portfolio will not exceed 2.5 years (can be less).

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District will minimize credit risk by diversifying the investment portfolio so that potential losses on individual securities will be minimized. The District's investments were unrated.



**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on All Funds (cont'd)**

**Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk (cont'd)**

**Investments (cont'd)**

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. To reduce this risk, the District's investment policy states that no individual issuer shall account for more than 5% of the value of the portfolio (direct obligations of the US Treasury, FDIC insured obligations, and money market funds) and at least quarterly, any outside investment managers must furnish a detailed list of holdings so that the District can be assured that the limitations established here have not been violated. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

*Custodial Credit Risk.* For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk for investments.

**Property Taxes**

The following information gives significant dates on the property tax calendar of the District:

- The property tax lien date is January 1;
- The annual tax levy ordinance for 2021 was passed on November 17, 2021;
- Property taxes are due to the County Collector in two installments, June 1 and September 1;
- Property taxes for 2021 are normally received semi-annually in June and September 2022 and monthly in July, August, October, November, and December of 2022, as well as January of 2023.

Property tax revenues are recognized in the year intended to be financed. The 2022 tax levy is intended to finance the 2023 fiscal year and is not considered available for current operations and is, therefore, shown as a receivable and deferred revenue at year-end.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Capital Assets**

**Governmental Activities**

Capital asset activity for the year ended December 31, 2022, was as follows:

	Balance January 1, 2022	Additions	Retirements	Balance December 31, 2022
Capital assets, not being depreciated:				
Land	\$ 18,794,809	\$ -	\$ -	\$ 18,794,809
Construction in process	168,517	981,651	117,243	1,032,925
<b>Total capital assets not being depreciated</b>	<b>18,963,326</b>	<b>981,651</b>	<b>117,243</b>	<b>19,827,734</b>
Capital assets, being depreciated:				
Land improvements	31,443,039	757,630	167,660	32,033,009
Buildings and constructed assets	37,156,930	278,953	-	37,435,883
Machinery and equipment	6,959,086	344,420	128,924	7,174,582
Vehicles	1,122,723	-	-	1,122,723
Leased equipment (intangible asset)	121,964	-	121,964	-
Leased property (intangible asset)	278,459	-	-	278,459
<b>Total capital assets being depreciated</b>	<b>77,082,201</b>	<b>1,381,003</b>	<b>418,548</b>	<b>78,044,656</b>
Less accumulated depreciation for:				
Land improvements	17,327,725	1,258,106	131,511	18,454,320
Buildings and constructed assets	15,047,131	943,821	-	15,990,952
Machinery and equipment	3,359,655	408,276	93,829	3,674,102
Vehicles	967,546	48,019	-	1,015,565
Leased equipment (intangible asset)	121,964	-	121,964	-
Leased property (intangible asset)	89,104	11,138	-	100,242
<b>Total accumulated depreciation</b>	<b>36,913,125</b>	<b>2,669,360</b>	<b>347,304</b>	<b>39,235,181</b>
<b>Total capital assets being depreciated, net</b>	<b>40,169,076</b>	<b>(1,288,357)</b>	<b>71,244</b>	<b>38,809,475</b>
Governmental activities' capital assets, net	<b>\$ 59,132,402</b>	<b>\$ (306,706)</b>	<b>\$ 188,487</b>	<b>\$ 58,637,209</b>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Capital Assets (cont'd)**

Depreciation/amortization expense was charged to governmental activities as follows:

General government	\$ 449,644
Culture and recreation	2,069,082
Cosley Zoo	148,166
Internal service	<u>2,468</u>
	<u>\$ 2,669,360</u>

**Business-type Activities**

Business-type capital asset activity for the year ended December 31, 2022, was as follows:

	Balance January 1, 2022	Additions	Retirements	Balance December 31, 2022
Capital assets, not being depreciated:				
Land	\$ 5,760,892	\$ -	\$ -	\$ 5,760,892
Construction in process	11,430	11,000	11,430	11,000
<b>Total capital assets not being depreciated</b>	<u>5,772,322</u>	<u>11,000</u>	<u>11,430</u>	<u>5,771,892</u>
Capital assets, being depreciated:				
Land improvements	6,987,230	121,027	-	7,108,257
Buildings	11,728,994	162,044	-	11,891,038
Equipment	2,741,336	228,045	46,720	2,922,661
Vehicles	85,112	-	-	85,112
Leased equipment (intangible asset)	177,953	-	29,297	148,656
<b>Total capital assets being depreciated</b>	<u>21,720,625</u>	<u>511,116</u>	<u>76,017</u>	<u>22,155,724</u>
Less accumulated depreciation for:				
Land improvements	5,323,824	145,300	-	5,469,124
Buildings and constructed assets	3,243,655	213,623	-	3,457,278
Machinery and equipment	1,702,769	178,631	41,446	1,839,954
Vehicles	69,106	4,573	-	73,679
Leased equipment (intangible asset)	113,447	33,660	29,297	117,810
<b>Total accumulated depreciation</b>	<u>10,452,801</u>	<u>575,787</u>	<u>70,743</u>	<u>10,957,845</u>
<b>Total capital assets being depreciated, net</b>	<u>11,267,824</u>	<u>(64,671)</u>	<u>5,274</u>	<u>11,197,879</u>
Governmental activities' capital assets, net	<u>\$ 17,040,146</u>	<u>\$ (53,671)</u>	<u>\$ 16,704</u>	<u>\$ 16,969,771</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Capital Assets (cont'd)**

**Business-type Activities (cont'd)**

Depreciation/amortization expense was charged to business-type activities as follows:

Golf Course	\$	575,787
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**Interfund Transfers**

Transfer In	Transfer Out	Amount
Capital Projects	General	\$ 2,012,500
Capital Projects	Recreation	2,275,000
Capital Projects	Cosley Zoo	200,000
Capital Projects	Debt Service	1,439,759
Capital Projects	Golf Course	50,000
Debt Service	Capital Projects	100,200

Transfers to the Capital Projects Fund from the Debt Service Fund are used to move the capital project portion of short-term debt issuance. Other transfers to the Capital Projects Fund were fund balance reserves designated for future capital expenses.

**Short-Term Debt**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The schedule below details the changes in short-term debt for the year-ended December 31, 2022:

Issue	Beginning Balance	Issuances	Retirements	Ending Balance
\$1,853,088 General Obligation Limited Tax Park Bonds of 2021 – Due in one installment of \$1,853,088 plus interest at 0.525% on October 15, 2022.	\$ 1,853,088	\$ -	\$ 1,853,088	\$ -
\$1,928,159 General Obligation Limited Tax Park Bonds of 2022 – Due in one installment of \$1,928,159 plus interest at 3.59% on October 15, 2023.	-	1,928,159	-	1,928,159
	\$ 1,853,088	\$ 1,928,159	\$ 1,853,088	\$ 1,928,159

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Long-term Liabilities**

**Leases**

The District has the following leases outstanding at year end:

<u>Lease</u>	<u>Term Length</u>	<u>Start Date</u>	<u>Payments</u>	<u>Interest Rate</u>
Golf GPS	53 months	July 1, 2019	\$3,080 per month	0.592%
PFA Property	25 years	May 2, 2014	\$11,138 per year	1.800%

The future lease payments are as follows:

<u>Fiscal Year</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 10,461	\$ 188	\$ 33,148	\$ 732
2024	10,649	192	-	-
2025	10,841	195	-	-
2026	11,036	198	-	-
2027	11,235	202	-	-
Thereafter	137,629	2,480	-	-
	<u>\$ 191,851</u>	<u>\$ 3,455</u>	<u>\$ 33,148</u>	<u>\$ 732</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Long-term Liabilities (cont'd)**

**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Balance	Issuances	Retirements	Balance
\$3,660,000 General Obligation Refunding Park Bonds of 2015A – Due in annual installments of \$875,000 to \$955,000 plus semi-annual interest at 3.00% through December 30, 2022.	\$ 955,000	\$ -	\$ 955,000	\$ -
\$14,925,000 General Obligation Refunding Park Bonds of 2015B – Due in annual installments of \$1,845,000 to \$2,485,000 plus semi-annual interest at 3.00% through December 30, 2022.				
Retired by Debt Service Fund	642,690	-	642,690	-
Retired by Golf Course Fund	1,287,310	-	1,287,310	-
\$2,915,000 General Obligation Limited Tax Refunding Park Bonds of 2015C – Due in annual installments of \$30,000 to \$610,000 plus semi-annual interest at 3.00% through December 30, 2026.	2,885,000	-	545,000	2,340,000
\$5,335,000 General Obligation Refunding (Alternate Revenue Source) Bonds of 2019A – Due in annual installments of \$335,000 to \$810,000 plus interest at 2.00% to 5.00% to December 15, 2029.	4,650,000	-	370,000	4,280,000
	<u>\$ 10,420,000</u>	<u>\$ -</u>	<u>\$ 3,800,000</u>	<u>\$ 6,620,000</u>

The Series 2015A, Series 2015C and Series 2019A bonds are all retired by the Debt Service Fund.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Long-term Liabilities (cont'd)**

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due Within One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Compensated absences	\$ 338,229	\$ 311,540	\$ 155,770	\$ 493,999	\$ 255,710
Net pension liability/(asset) – IMRF	(3,244,747)	-	4,722,102	(7,966,849)	-
Total OPEB liability – RBP	378,554	-	17,928	360,626	-
General obligation bonds	9,132,690	-	2,512,690	6,620,000	950,000
Unamortized premium	816,865	-	159,854	657,011	100,766
Leases payable	202,127	-	10,275	191,852	10,461
	<b>\$ 7,623,718</b>	<b>\$ 311,540</b>	<b>\$ 7,578,619</b>	<b>\$ 356,639</b>	<b>\$ 1,316,937</b>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Compensated absences	\$ 120,983	\$ 119,002	\$ 59,501	\$ 180,484	\$ 90,693
Total OPEB liability – RBP	114,656	-	3,713	110,943	-
General obligation bonds	1,287,310	-	1,287,310	-	-
Unamortized premium	51,322	-	51,322	-	-
Leases payable	67,862	-	34,714	33,148	33,148
	<b>\$ 1,642,133</b>	<b>\$ 119,002</b>	<b>\$ 1,436,560</b>	<b>\$ 324,575</b>	<b>\$ 123,841</b>

For governmental activities payments on the compensated absences, the net pension liability/(asset), and the total OPEB liability are being made by the General Fund, Recreation Fund, Cosley Zoo Fund, Capital Projects Fund, and IMRF Fund. Payments on the general obligation bonds are made by the Debt Service Fund. Payments on the leases payable are being made by the General Fund, Recreation Fund, and Cosley Zoo Fund.

For business-type activities, the Golf Course Fund makes payments on the compensated absences, the total OPEB liability, the general obligation bonds, and the leases payable.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on All Funds (cont'd)**

**Long-term Liabilities (cont'd)**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General	
	Obligation Bonds	
	Principal	Interest
2023	\$ 950,000	\$ 252,100
2024	985,000	215,800
2025	1,020,000	178,050
2026	1,325,000	138,950
2027	750,000	84,900
2028	780,000	47,400
2029	810,000	16,200
	<u>\$ 6,620,000</u>	<u>\$ 993,400</u>

**Legal Debt Margin**

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."



**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on all Funds (cont'd)**

**Long-term Liabilities (cont'd)**

**Legal Debt Margin (cont'd)**

Assessed Valuation – 2021	<u>\$ 2,588,177,525</u>
Legal Debt Limit – 2.875% of Equalized Assessed Value	\$ 74,410,104
Amount of Debt Applicable to Limit:	
General obligation limited tax refunding park bonds of 2015C	2,340,000
General obligation limited tax park bonds of 2022	<u>1,928,159</u>
Legal Debt Margin	<u>\$ 70,141,945</u>
<b>Non-Referendum Legal Debt Limit:</b>	
.575% of Equalized Assessed Valuation	\$ 14,882,021
Amount of Debt Applicable to Debt Limit:	
General obligations limited tax refunding park bonds of 2015C	2,340,000
General obligation limited tax park bonds of 2022	<u>1,928,159</u>
Non-Referendum Legal Debt Margin	<u>\$ 10,613,862</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on all Funds (cont'd)**

**Net Position/Fund Balances**

**Net Position Classification**

Net investment in capital assets was comprised of the following at year-end:

Governmental Activities:

Capital Assets, Net of Accumulated Depreciation	\$ 58,637,209
Plus: Unspent Bond Proceeds	859,154
Less: Capital Related Debt:	
General obligations limited tax refunding park bonds of 2015C	(2,340,000)
General obligation refunding (alternate revenue source) bonds of 2019A	(4,280,000)
Unamortized bond premium	(657,011)
Unamortized gain on refunding	(289,519)
Unamortized loss on refunding	19,721
Leases payable	<u>(191,852)</u>
Net investment in capital assets	<u>\$ 51,757,702</u>

Business-type Activities

Capital Assets, Net of Accumulated Depreciation	\$ 16,969,771
Less: capital related debt leases payable	<u>(33,148)</u>
Net investment in capital assets	<u>\$ 16,936,623</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on all Funds (cont'd)**

**Fund Balance Classifications**

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation. None of the restricted fund balances result from enabling legislation adopted by the District.

*Committed Fund Balance.* Constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board.

*Assigned Fund Balance.* Consists of amounts that are constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance is reported as unassigned in the General Fund.

*Unassigned Fund Balance.* Used for any deficit fund balances reported in governmental fund types other than the General Fund.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

*Minimum Fund Balance Policy.* The District has established fund balance reserve policies for their governmental funds. The General Fund targets three to four months of operating expenditures of spendable fund balance. The Recreation Fund targets a minimum of two months of operating expenditures as unrestricted fund balance. The Cosley Zoo, Liability Insurance, Audit, FICA, and IMRF Funds target a range of three to six months of operating expenditures in fund balance. For the Debt Service Fund, the entire fund balance is restricted for debt service and is targeted at \$5,000. The Capital Projects and Special Recreation Funds do not have established fund balance limits due to the nature of the transactions accounted for in these funds.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on all Funds (cont'd)**

**Net Position/Fund Balances (cont'd)**

**Fund Balance Classifications (cont'd)**

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Recreation	Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Total
Nonspendable:							
Inventories	\$ 4,640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,640
Prepays	5,126	25,330	10,550	-	-	2,724	43,730
	<u>9,766</u>	<u>25,330</u>	<u>10,550</u>	<u>-</u>	<u>-</u>	<u>2,724</u>	<u>48,370</u>
Restricted:							
Property tax levies:							
IMRF employee							
retirement	-	-	-	-	-	595,142	595,142
Liability insurance	-	-	-	-	-	288,182	288,182
Audit purposes	-	-	-	-	-	23,662	23,662
FICA payroll taxes	-	-	-	-	-	559,417	559,417
Special recreation	-	-	-	-	-	196,723	196,723
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,663,126</u>	<u>1,663,126</u>
Assigned:							
Construction and							
development	-	-	-	-	9,093,685	-	9,093,685
League specific							
capital							
projects	-	840,967	-	-	-	-	840,967
Recreation purposes	-	6,253,164	-	-	-	-	6,253,164
Cosley Zoo							
operations	-	-	1,506,250	-	-	-	1,506,250
	<u>-</u>	<u>7,094,131</u>	<u>1,506,250</u>	<u>-</u>	<u>9,093,685</u>	<u>-</u>	<u>17,694,066</u>
Unassigned	5,137,160	-	-	(1,105,759)	-	-	4,031,401
Total fund balances	<u>\$ 5,146,926</u>	<u>\$ 7,119,461</u>	<u>\$ 1,516,800</u>	<u>\$ (1,105,759)</u>	<u>\$ 9,093,685</u>	<u>\$ 1,665,850</u>	<u>\$ 23,436,963</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on all Funds (cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources**

The following table provides additional detail regarding deferred outflows of resources and deferred inflows of resources on the government-wide statement of financial position:

	Governmental Activities	Business-Type Activities	Totals
<b>Deferred Outflows of Resources:</b>			
Refunding of debt	\$ 19,721	\$ -	\$ 19,721
Retirement related	703,568	23,493	727,061
	<u>\$ 723,289</u>	<u>\$ 23,493</u>	<u>\$ 746,782</u>
<b>Deferred Inflows of Resources:</b>			
Property taxes	\$ 15,367,676	\$ -	\$ 15,367,676
Refunding of debt	289,519	-	289,519
Retirement related	6,514,030	90,128	6,604,158
	<u>\$ 22,171,225</u>	<u>\$ 90,128</u>	<u>\$ 22,261,353</u>

**4. Other Information**

**Risk Management**

**Park District Risk Management Agency (PDRMA)**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; workers compensation, and net income losses. These risks are provided for through participation in the Park District Risk Management Agency. Since 1984, the Park District has been a member of the Park District Risk Management Agency (PDRMA). PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers' compensation and pollution liability coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the property/casualty coverage in effect for the period January 1, 2022 through January 1, 2023.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Risk Management (cont'd)**

**Park District Risk Management Agency (PDRMA) (cont'd)**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-insured Retention</b>	<b>Limits</b>
<b>Property</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000 Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Value \$1,000,000/Non-Reported Value
Business Interruption Rental Income	\$1,000		\$100,000,000/Reported Value \$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage – Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>Workers Compensation</b>			
Employer Liability	N/A	\$500,000	Statutory \$3,500,000 Employers Liability
<b>Liability</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/5,000	\$5,000,000	\$250,000/Claim/Aggregate; \$5,000,000 Aggregate All Members

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Risk Management (cont'd)**

**Park District Risk Management Agency (PDRMA) (cont'd)**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-insured Retention</b>	<b>Limits</b>
<b>Pollution Liability</b>			
Liability – Third Party	None	\$25,000	\$5,000,000/Occurrence
Property – First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>Outbreak Expense</b>			
Outbreak Suspension	24 Hours	N/A	\$1,000,000 Aggregate Policy Limit \$5,000/\$25,000/Day All Locations \$150,000/\$500,000 Aggregate
Workplace Violence Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
<b>Information Security and Privacy Insurance with Electronic Media</b>			
<b>Liability Coverage</b>			
Breach Response	\$1,000	\$50,000	\$500,000/Occurrence/Annual Aggregate
Business Interruption	8 Hours	\$50,000	\$750,000/Occurrence/Annual Aggregate
Business Interruption due to System Failure	8 Hours	\$50,000	\$500,000/Occurrence/Annual Aggregate
Dependent Business Loss	8 Hours	\$50,000	750,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$50,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$50,000	\$75,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$50,000	\$25,000/Occurrence/Annual Aggregate
<b>Deadly Weapon Response</b>			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
<b>Volunteer Medical Accident</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other Collectible Insurance
<b>Underground Storage Tank Liability</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking Underground Tank Fund
<b>Unemployment Compensation</b>			
Unemployment Compensation	None	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Risk Management (cont'd)**

**Park District Risk Management Agency (PDRMA) (cont'd)**

As a member of PDRMA, the Park District is represented on the Property/Liability/Workers' Compensation Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Park District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the Park District's governing body. The Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2021, and the statement of revenues and expenses for the period ended December 31, 2021. The Park District's portion of the overall equity of the pool is 2.905% or \$1,658,796.

Assets	\$ 77,156,496
Deferred outflows of resources - Pension	871,829
Liabilities	19,465,811
Deferred inflows of resources - Pension	1,466,716
Total Net Position	57,095,798
Operating revenues	17,390,850
Nonoperating revenues	2,635,445
Expenditures	19,688,616

Since 96.36% of PDRMA's liabilities are reserved for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.



**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Joint Venture**

**Northwest Special Recreation Association (NWSRA)**

The District participates as a member of the Western DuPage Special Recreation Association (WDSRA). WDSRA is an association of other area park districts that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$818,663 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of WDSRA's Board of Directors.

Complete financial statements for WDSRA can be obtained from WDSRA's administrative offices at 116 Schmale Road, Carol Stream, Illinois.

**Contingent Liabilities**

**Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Employee Retirement System – Defined Benefit Pension Plan**

**Illinois Municipal Retirement Fund (IMRF)**

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

**Plan Descriptions**

*Plan Administration.* All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. The final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. The final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount or ½ of the increase in the Consumer Price Index of the original pension amount.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Employee Retirement System – Defined Benefit Pension Plan (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Plan Descriptions (cont'd)**

*Plan Membership.* At December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	132
Inactive Plan Members Entitled to but not yet Receiving Benefits	403
Active Plan Members	<u>171</u>
<b>Total</b>	<u><b>706</b></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the remaining amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year ended December 31, 2022, the District's contribution was 6.58% of covered payroll.

*Net Pension (Asset) Liability.* The District's net pension (asset) liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension (asset) liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2021, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Employee Retirement System – Defined Benefit Pension Plan (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Plan Descriptions (cont'd)**

*Actuarial Assumptions (cont'd).* For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Fixed Income	25%	4.90%
Domestic Equities	35%	6.50%
International Equities	18%	7.60%
Real estate	11%	6.20%
Blended	10%	6.25% - 9.90%
Cash and Cash equivalents	1%	4.00%

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Employee Retirement System – Defined Benefit Pension Plan (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension (asset) liability	<u>\$ (2,268,991)</u>	<u>\$ (7,966,849)</u>	<u>\$ (12,355,978)</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Changes in Net Pension Liability/(Asset)**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
Balances 12/31/20	\$ 45,242,591	\$ 48,487,338	\$ (3,244,747)
Changes for the year:			
Service cost	755,482	-	755,482
Interest	3,240,866	-	3,240,866
Change of benefit terms	-	-	-
Differences between expected and actual experience	79,038	-	79,038
Changes in assumptions	-	-	-
Contributions - employer	-	699,048	(699,048)
Contributions - members	-	367,683	(367,683)
Net investment income	-	7,919,230	(7,919,230)
Benefit payments, including refunds of employee contributions	-	-	-
Other changes	(1,837,458)	(1,837,458)	-
	-	(188,473)	188,473
Net changes	2,237,928	6,960,030	(4,722,102)
Balances 12/31/21	\$ 47,480,519	\$ 55,447,368	\$ (7,966,849)

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued IMRF financial report.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2022, the District recognized pension income of \$1,592,235 in the government-wide financial statements. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	\$ 50,528	\$ (55,433)	\$ (4,905)
Changes in assumptions	-	(180,990)	(180,990)
Net difference between projected and actual earnings on pension plan investments	-	(5,984,639)	(5,984,639)
Total expense to be recognized in future periods	50,528	(6,221,062)	(6,170,534)
Contributions subsequent to measurement date	576,676	-	576,676
Total	\$ 627,204	\$ (6,221,062)	\$ (5,593,858)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,

2023	\$ (1,477,675)
2024	(2,334,567)
2025	(1,470,559)
2026	(887,733)
2027	-
Thereafter	-
Total	\$ (6,170,534)

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Other Post-Employment Benefits**

**General Information about the OPEB Plan**

*Plan Description.* The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides medical coverage to retirees and their eligible dependents. Retirees are responsible for the entire cost of the premium. Coverage may continue as long as payments are made.

*Plan Membership.* As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefits	4
Inactive plan members entitled to but not yet receiving benefits	-
Active members	<u>171</u>
<b>Total</b>	<u>175</u>

**Total OPEB Liability**

The District's total OPEB liability was measured as of December 31, 2022, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary Increases	4.00%
Discount Rate	4.31% (2.25% in prior year)
Healthcare Cost Trend Rates	6.00%
Retirees' Share of Benefit - Related Costs	100.00%



**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Other Post-Employment Benefits (cont'd)**

**Actuarial Assumptions and Other Inputs (cont'd)**

The discount rate was based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

Mortality rates were based on rates from the December 31, 2021, IMRF Actuarial Valuation Report.

**Change in the Total OPEB Liability**

	Total OPEB Liability
Balance at December 31, 2021	\$ 493,210
Changes for the year:	
Service cost	30,790
Interest on total pension liability	10,801
Change of benefit terms	-
Difference between expected and actual experience	(8,074)
Changes of assumptions or other inputs	(28,879)
Benefit payments	(26,279)
Other changes	-
Net changes	(21,641)
Balance at December 31, 2022	\$ 471,569

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability, calculated using a Single Discount Rate of 4.31%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease in Discount Rate (3.31%)	Current Discount Rate (4.31%)	1% Increase in Discount Rate (5.31%)
Total OPEB liability	\$ 505,417	\$ 471,569	\$ 440,443

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Other Post-Employment Benefits (cont'd)**

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability, calculated using current Healthcare Trend Rates, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.31%)	Healthcare Cost Trend Rates (4.31%)	1% Increase (5.31%)
Total OPEB liability	\$ 429,847	\$ 471,569	\$ 520,531

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2022, the District recognized OPEB expense of \$959. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (278,457)	\$ (278,457)
Changes in assumptions	99,857	(104,639)	(4,782)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total	\$ 99,857	\$ (383,096)	\$ (283,239)

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Other Post-Employment Benefits (cont'd)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (cont'd)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending December 31,</u>		
2023	\$	(40,632)
2024		(40,632)
2025		(40,632)
2026		(40,632)
2027		(40,632)
Thereafter		<u>(80,079)</u>
Total	\$	<u>(283,239)</u>

**Cosley Foundation**

**Summary of Significant Accounting Policies**

**Foundation Purpose**

The Cosley Foundation, Inc., (the Foundation), incorporated under the Not-for-profit Corporation Act of the State of Illinois, is engaged in fundraising activities solely to benefit the Cosley Zoo (the Zoo). The Zoo is a historical zoo, farm, museum, nature center and outdoor educational facility, owned and operated by the Wheaton Park District. The activities of the Zoo include the maintaining of a historic railroad station, barn, aviaries, other buildings and grounds, feeding and veterinary care of animals, and sponsoring of educational programs. The aim of the Foundation is to provide the Zoo with a stable, ascertainable funding base.

**Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**Net Assets**

The Foundation's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. Net assets of the Foundation and changes therein are classified and reported as follows:

**Net assets without donor restrictions** - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Foundation's management and the board of directors.

**Net assets with donor restrictions** - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

**Functional Allocation of Expenses**

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of activities. Functional expenses which are not directly attributable to one function are allocated between program, management and general, and fundraising services based on the number of employees involved, the amount of time spent, the percentage of their salary associated with the time and on estimated made by the Foundation's management.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**Cash and Cash Equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

**Investments**

Investments consist of all funds held in a brokerage account and are recorded at fair value with unrealized gains and losses included in the statement of activities.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurement is broken down into a three-level valuation hierarchy based on the reliability of observable and unobservable inputs as follows:

**Level 1** – Valuations are based on quoted prices in active markets for identical assets or liabilities that the Foundation has the ability to access at the measurement date.

**Level 2** – Valuations are based on quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and model-derived valuations whose significant inputs are observable.

**Level 3** – Valuations are based on unobservable inputs for the asset or liability that reflect the reporting entity's own data and assumptions that market participants would use in pricing the asset or liability.

United States Treasury securities are valued using pricing models based on standard inputs. These standard inputs, listed in approximate order of priority, include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Accordingly, these types of investments are categorized in Level 2 of the fair value hierarchy.

Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair value of investment securities will occur in the near term and such change could be material in nature.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**Receivables**

Receivables are stated at the net collectible amount. The Foundation does not charge late fees on amounts past due. An allowance for uncollectible accounts has not been established since management believes all accounts are substantially collectible. Management's periodic evaluation of the collectability of receivables is based on past experience, known and inherent risks in the receivables, adverse situations that may affect the Foundation's ability to be repaid, and current economic conditions. Receivables deemed uncollectible are charged to expense.

**Promises to Give**

Promises to give consist of unconditional promises to give to the Foundation. The carrying amount of promises to give may be recorded by a valuation allowance based on management's assessment of the collectability of specific promise to give balances. Promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset.

**Inventories/Prepays**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as inventories/prepays in both the government-wide and fund financial statements. Inventories/prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method.

**In-Kind Contributions**

The Foundation receives in-kind contributions and donated services from various donors. In accordance with generally accepted accounting principles, contribution of services are required to be recognized if the services received (a) create or enhance non-financial assets, or (b) require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. In-kind contributions are recorded at fair value. Fair value for the golf course was determined as the prevailing rate multiplied by the number of golfers for the Cosley Classic. The fair value of equipment and supplies, donated for the Cosley Classic and Run for the Animals fundraisers, was determined based on market rates for identical items. The total in-kind contributions at December 31, were as follows:

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**In-Kind Contributions (cont'd)**

	<u>2022</u>	<u>2021</u>
Use of golf course	\$ 3,520	\$ 6,520
Equipment and supplies	<u>13,488</u>	<u>14,248</u>
	<u>\$ 17,008</u>	<u>\$ 20,768</u>

**Donated Services**

There were also a substantial number of volunteers who donated a significant amount of their time towards the activities of the Foundation for the years ended December 31, 2022 and 2021, the value of which has not been recognized in the financial statements as they do not meet the criteria for recognition.

**Functional Allocation of Expenses**

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of activities. Functional expenses which are not directly attributable to one function are allocated between program, management and general, and fundraising services based on the number of employees involved, the amount of time spent, the percentage of their salary associated with the time and on estimated made by the Foundation's management.

**Income Taxes**

The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, except to the extent of any unrelated business income in excess of a \$1,000 specific deduction. The Foundation reported no such income for the year ended December 31, 2022. Although the Foundation has determined it is not required to record a liability for any uncertain tax positions as of December 31, 2022, and has received no notice of exam, the Foundation's tax returns for the years ended December 31, 2019, 2020 and 2021, remain subject to examination.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**Budgetary Information**

The budget is prepared on the same basis and uses the same accounting principles as are used to prepare the financial statements. The budget is authorized by the Board of Directors, which is reviewed monthly against actual revenue and expenses by the Board. The Board discussed with staff the provisions for generating revenue, assuring long-term solvency, and maintaining services. Their recommendations are presented to the Board of Directors for discussion and decision making. No supplemental appropriations were made during the year.

**New Accounting Pronouncement** – In September 2020, the Financial Accounting Standards Board (FASB) issued ASU 2020-07, Not-for-Profit Entities - Presentation and Disclosure by Not-for-Profit Entities for Contributed Nonfinancial Assets. The new standard relates to the presentation and disclosures by not-for-profit entities (NFPs) for contributed nonfinancial assets (i.e. property and equipment, use of property and equipment, materials, supplies, intangibles and services). The standard will require contributed nonfinancial assets to be presented separate from other contributions on the statement of activities. In the notes to the financial statements, the standard will require a disaggregation by category of contributed nonfinancial asset, information about how those assets are used, restrictions placed by the donor or grantor and how those assets are valued. The Foundation adopted this standard for the year ended December 31, 2022.

**Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date at December 31, are comprised of the following:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 1,196,759	\$ 1,705,102
Investments	970,620	-
Receivables	433,445	117,978
Less amount with donor restrictions	<u>(699,156)</u>	<u>(292,773)</u>
	<u>\$ 1,901,668</u>	<u>\$ 1,530,307</u>



**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Liquidity and Availability (cont'd)**

The Foundation invests idle funds in Treasury securities to generate better earnings. These excess funds are being set aside for future capital projects but can be utilized for current expenses if necessary. Based on the accompanying statement of activities, on average, these financial assets would be sufficient to meet approximately 29 months of expenses at December 31, 2022.

**Investments**

Investments held at fair value at December 31, 2022, consist of the following:

	<u>Cost</u>	<u>Fair Value</u>
U.S. Treasury note	<u>\$ 1,000,887</u>	<u>\$ 970,620</u>

The fair values of assets measured at fair value on a recurring basis at December 31, 2022, are as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Treasury note	<u>\$ 2,113</u>	<u>\$ 970,620</u>	<u>\$ -</u>	<u>\$ 972,733</u>

**Restrictions and Limitations on Net Assets**

Net assets with donor restrictions at December 31, were comprised of the following:

	<u>2022</u>	<u>2021</u>
Lincoln Marsh renovation	<b>\$ 15,563</b>	\$ 15,150
Capital campaign	<b>628,660</b>	183,623
Blood analysis equipment	<b>1,803</b>	24,000
Cosley van	<b>35,000</b>	35,000
Rabbit yard shelter	<b>1,630</b>	10,000
Electronic kiosk	<b>16,500</b>	20,000
Chat trees	<u>-</u>	<u>5,000</u>
	<u><b>\$ 699,156</b></u>	<u><b>\$ 292,773</b></u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Restrictions and Limitations on Net Assets (cont'd)**

The source of net assets released from donor restrictions by incurring expenses satisfying the restriction, or by the occurrence of events specified by the donor, was as follows for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Capital campaign	\$ 144,160	\$ 123,358
Blood analysis equipment	22,197	-
Rabbit yard shelter	8,370	-
Electronic kiosk	3,500	-
Chat trees	5,000	-
	<u>\$ 183,227</u>	<u>\$ 123,358</u>

**Donation Agreement**

On October 24, 2012, the Foundation entered into a donation agreement with the Wheaton Park District to fund the purchase of certain real property which will be partially used for administrative and operational functions of the Cosley Zoo. The agreement is an intention to give, which provides a sum of \$800,000 to be paid in 16 annual installments of \$50,000 commencing on July 15, 2013 through and including July 15, 2028. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

On September 15, 2016, the Foundation entered into a donation agreement with the Wheaton Park District to fund the costs associated with the contract for the Animal Welcome Center/Quarantine Facility for Cosley Zoo. The agreement is an intention to give, which provides a sum of \$250,000 donated in December 2016 and \$25,000 donated annually beginning December 2017 until the donation balance is reached in December 2026. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial statements and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan

**Wheaton Park District**  
**Wheaton, Illinois**  
**Illinois Municipal Retirement Fund**  
**Multiyear Schedule of Contributions - Last 10 Fiscal Years**  
**December 31, 2022**

Fiscal Year Ended April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Excess/ (Deficiency)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered
<b>2014</b>	\$ 727,441	\$ 760,522	\$ 33,081	\$ 7,658,832	9.93 %
2015	742,021	752,036	10,015	7,649,696	9.83
2016	757,892	757,730	(162)	8,246,917	9.19
2017	755,635	755,635	-	8,509,413	8.88
2018	756,745	756,745	-	8,571,573	8.83
2019	630,246	630,246	-	8,859,413	7.11
2020	702,424	702,424	-	8,229,272	8.54
2021	701,016	701,016	-	8,167,253	8.58
2022			-		

Notes to Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % of Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Wage Growth	3.25%
Inflation	2.50%
Salary Increases	3.35% to 14.25% Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Illinois Municipal Retirement Fund**  
**Multiyear Schedule of Changes in Net Pension Liability and Related Ratios**  
**Last Ten Calendar Years\***

	12/31/2014	12/31/2015	12/31/2016
<b>Total pension liability:</b>			
Service cost	\$ 855,835	\$ 794,154	\$ 811,294
Interest on the total pension liability	2,293,432	2,484,800	2,570,666
Difference between expected and actual changes	(310,268)	(793,204)	440,361
Assumption changes	983,781	45,566	(48,289)
Benefit payments and refunds	(1,160,789)	(1,319,936)	(1,378,552)
<b>Net change in total pension liability</b>	<b>2,661,991</b>	<b>1,211,380</b>	<b>2,395,480</b>
<b>Total pension liability - beginning</b>	<b>30,731,572</b>	<b>33,393,563</b>	<b>34,604,943</b>
<b>Total pension liability - ending</b>	<b>\$ 33,393,563</b>	<b>\$ 34,604,943</b>	<b>\$ 37,000,423</b>
<b>Plan fiduciary net position:</b>			
Employer contributions	\$ 760,522	\$ 752,036	\$ 757,730
Employee contributions	348,153	356,276	373,211
Pension plan net investment income	1,890,293	164,058	2,190,435
Benefit payments and refunds	(1,160,789)	(1,319,936)	(1,378,552)
Other	64,708	(1,147,226)	315,301
<b>Net change in plan fiduciary net position</b>	<b>1,902,887</b>	<b>(1,194,792)</b>	<b>2,258,125</b>
<b>Plan fiduciary net position - beginning</b>	<b>31,014,465</b>	<b>32,917,352</b>	<b>31,722,560</b>
<b>Plan fiduciary net position - ending</b>	<b>\$ 32,917,352</b>	<b>\$ 31,722,560</b>	<b>\$ 33,980,685</b>
<b>Net pension liability (asset)</b>	<b>\$ 476,211</b>	<b>\$ 2,882,383</b>	<b>\$ 3,019,738</b>
<b>Plan fiduciary net position as a percentage of total pension liability</b>	<b>98.57%</b>	<b>91.67%</b>	<b>91.84%</b>
<b>Covered valuation payroll</b>	<b>\$ 7,658,832</b>	<b>\$ 7,649,696</b>	<b>\$ 8,246,917</b>
<b>Net pension liability as a percentage of covered valuation payroll</b>	<b>6.22%</b>	<b>37.68%</b>	<b>36.62%</b>

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

See independent auditor's report.

<u>12/31/2017</u>	<u>12/31/2018</u>	<u>12/31/2019</u>	<u>12/31/2020</u>	<u>12/31/2021</u>
\$ 862,665	\$ 806,594	\$ 877,295	\$ 883,145	\$ 755,482
2,753,277	2,821,924	2,981,064	3,131,993	3,240,866
89,523	305,165	11,876	(140,643)	79,038
(1,189,300)	1,235,220	-	(459,200)	-
<u>(1,442,781)</u>	<u>(1,702,889)</u>	<u>(1,720,688)</u>	<u>(1,862,072)</u>	<u>(1,837,458)</u>
1,073,384	3,466,014	2,149,547	1,553,223	2,237,928
<u>37,000,423</u>	<u>38,073,807</u>	<u>41,539,821</u>	<u>43,689,368</u>	<u>45,242,591</u>
<u>\$ 38,073,807</u>	<u>\$ 41,539,821</u>	<u>\$ 43,689,368</u>	<u>\$ 45,242,591</u>	<u>\$ 47,480,519</u>
\$ 755,635	\$ 761,926	\$ 624,626	\$ 720,061	\$ 699,048
386,206	390,838	408,239	373,158	367,683
5,812,950	(1,945,101)	6,784,095	6,010,601	7,919,230
(1,442,781)	(1,702,889)	(1,720,688)	(1,862,072)	(1,837,458)
<u>(678,087)</u>	<u>470,531</u>	<u>57,220</u>	<u>302,185</u>	<u>(188,473)</u>
4,833,923	(2,024,695)	6,153,492	5,543,933	6,960,030
<u>33,980,685</u>	<u>38,814,608</u>	<u>36,789,913</u>	<u>42,943,405</u>	<u>48,487,338</u>
<u>\$ 38,814,608</u>	<u>\$ 36,789,913</u>	<u>\$ 42,943,405</u>	<u>\$ 48,487,338</u>	<u>\$ 55,447,368</u>
<u>\$ (740,801)</u>	<u>\$ 4,749,908</u>	<u>\$ 745,963</u>	<u>\$ (3,244,747)</u>	<u>\$ (7,966,849)</u>
<u>101.95%</u>	<u>88.57%</u>	<u>98.29%</u>	<u>107.17%</u>	<u>116.78%</u>
<u>\$ 8,509,413</u>	<u>\$ 8,571,573</u>	<u>\$ 8,859,932</u>	<u>\$ 8,229,272</u>	<u>\$ 8,166,865</u>
<u>-8.71%</u>	<u>55.41%</u>	<u>8.42%</u>	<u>-39.43%</u>	<u>-97.55%</u>

**Wheaton Park District  
Wheaton, Illinois  
Retiree Benefits Plan  
Multiyear Schedule of Changes in the Employer's Total OPEB Liability  
December 31, 2022**

	<u>12/31/2018</u>	<u>12/31/2019</u>
Total OPEB Liability:		
Service cost	\$ 36,198	\$ 38,106
Interest	24,576	26,570
Difference between expected and actual experience	-	-
Change of assumptions or other inputs	(14,787)	17,675
Benefit payments	(43,554)	(40,746)
Other changes	<u>(7,507)</u>	<u>(589)</u>
<b>Net change in total OPEB liability</b>	(5,074)	41,016
Total OPEB liability - beginning	<u>755,393</u>	<u>750,319</u>
<b>Total OPEB liability - ending</b>	<u>\$ 750,319</u>	<u>\$ 791,335</u>
<b>Covered payroll</b>	\$ 8,261,917	\$ 8,261,917
Total OPEB liability as a percentage of covered payroll	9.08%	9.58%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions:

Changes in assumptions related to the annual change to discount rate.

See independent auditor's report.

<u>12/31/2020</u>	<u>12/31/2021</u>	<u>12/31/2022</u>
\$ 23,147	\$ 28,942	\$ 30,790
25,521	9,134	10,801
(389,892)	-	(8,074)
65,119	(12,547)	(28,879)
(16,989)	(11,099)	(26,279)
(19,461)	-	-
(312,555)	14,430	(21,641)
791,335	478,780	493,210
<u>\$ 478,780</u>	<u>\$ 493,210</u>	<u>\$ 471,569</u>
\$ 7,907,469	\$ 8,220,167	9,822,551
6.05%	6.00%	4.80%



## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedule – Enterprise Fund
- Combining Statements – Internal Service Funds
- Budgetary Comparison Schedules – Internal Service Funds

# INDIVIDUAL FUND DESCRIPTIONS

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## GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

### **Recreation Fund**

The Recreation Fund is used to account for revenue and expenditures related to recreation programs funded by a tax levy and user fees. The Recreation Fund is reported as a major fund.

### **Cosley Zoo Fund**

The Cosley Zoo Fund is used to account for the activities of the Cosley Zoo funded by a tax levy, user fees, grants, and donations from the Cosley Foundation. The Cosley Zoo Fund is reported as a major fund.

### **IMRF Fund**

The IMRF Fund is used to account for the activities resulting from the District's participation in IMRF. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to IMRF on behalf of the District's employees.

### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for the operation of the District's insurance and risk management activities. Financing is provided from a specific annual property tax levy.

### **Audit Fund**

The Audit Fund is used to account for the expenditures in connection with the District's annual financial and compliance audit which is mandated by state statute and related activities. Financing is provided from an annual property tax levy, the proceeds of which can only be used for this purpose.

## **INDIVIDUAL FUND DESCRIPTIONS**

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### **SPECIAL REVENUE FUNDS (cont'd)**

#### **FICA Fund**

The FICA Fund is used to account for the activities resulting from the District's participation in OASDI/Medicare. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to OASDI/Medicare on behalf of the District's employees.

#### **Special Recreation Fund**

The Special Recreation Fund is used to account for expenditures in connection with the District's participation in the Western DuPage Special Recreation Association which specializes in providing recreational opportunities for the physically and mentally challenged. Financing is provided from an annual property tax levy.

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

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### **CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

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### **ENTERPRISE FUND**

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

## INDIVIDUAL FUND DESCRIPTIONS

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### ENTERPRISE FUND (cont'd)

#### **Golf Course Fund**

The Golf Course Fund is used to account for the operation of the Arrowhead Golf Course and Clubhouse. Operations include green fees, driving range, banquets, rental and food and beverage sales. The cost of operations is recovered through user fees. The Golf Course Fund is reported as a major fund.

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### INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

#### **Information Technology Fund**

The Information Technology Fund is used to account for the costs related to the maintenance and capital expenditures for the District's information systems.

#### **Health Insurance Fund**

The Health Insurance Fund is used to account for the health insurance costs of the employees of the District.

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### FIDUCIARY FUND

#### **Custodial Fund**

#### **Employee Relief Fund**

The Employee Relief Fund is used to account for the collection of donations from District employees to be used to assist fellow employees during times of need.

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Property taxes:				
Current	\$ 4,865,228	\$ 4,865,228	<b>\$ 4,925,975</b>	\$ 60,747
Prior years	-	-	<b>16</b>	16
Total property taxes	4,865,228	4,865,228	<b>4,925,991</b>	60,763
Charges for services	387,235	387,235	<b>399,472</b>	12,237
Rentals	59,250	59,250	<b>58,241</b>	(1,009)
Product sales	89,400	89,400	<b>77,066</b>	(12,334)
Grants and donations	165,250	165,250	<b>167,637</b>	2,387
Investment income	5,000	5,000	<b>79,786</b>	74,786
Miscellaneous	6,250	6,250	<b>14,757</b>	8,507
<b>Total revenues</b>	<b>\$ 5,577,613</b>	<b>\$ 5,577,613</b>	<b>\$ 5,722,950</b>	<b>\$ 145,337</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government:				
Administrative:				
Salaries and wages:				
Administrative	\$ 616,249	\$ 616,249	\$ 616,288	\$ (39)
Part-time help	88,634	88,634	71,549	17,085
Overtime	64	64	59	5
Total salaries and wages	704,947	704,947	687,896	17,051
Services:				
Board expenditure	8,712	9,345	9,447	(102)
Mileage reimbursement	3,525	3,493	906	2,587
Dues and subscriptions	20,700	20,700	15,317	5,383
Advertising and publicity	29,300	29,300	17,247	12,053
Legal notices	400	400	103	297
Training	36,200	35,541	15,489	20,052
Employee relations	9,900	9,926	8,905	1,021
Marketing	-	-	-	-
Public relations	10,000	10,000	5,024	4,976
Total services	118,737	118,705	72,438	46,267
Supplies:				
Office supplies	22,950	23,312	13,310	10,002
Postage and mailing	4,600	4,600	3,006	1,594
Information technology	11,412	11,412	9,325	2,087
Uniforms	400	432	432	-
Supplies - green team	1,000	1,000	339	661
Total supplies	40,362	40,756	26,412	14,344
Contractual services:				
Consultant fees	47,667	53,547	45,797	7,750
Attorney fees	20,000	20,000	13,780	6,220
Professional services	13,150	13,150	4,016	9,134
Service agreements	25,590	25,590	19,302	6,288
Financial service charges	2,970	2,970	2,817	153

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government (cont'd):				
Administration (cont'd):				
Contractual services (cont'd):				
Rental of office equipment	\$ 2,700	\$ 2,700	\$ 2,026	\$ 674
Printing	1,000	1,000	487	513
Electric	43,000	43,000	24,214	18,786
Natural gas	7,500	7,500	7,124	376
Telephone	36,050	36,050	31,554	4,496
Water	16,000	16,000	16,859	(859)
Cell phones	6,560	6,560	7,173	(613)
Health & life insurance contribs	93,185	93,185	86,521	6,664
Information technology	61,855	61,855	50,546	11,309
Other	26,020	19,778	4,048	15,730
Total contractual services	403,247	402,885	316,264	86,621
Capital expenditures	5,125	5,125	4,188	937
Total administrative	1,272,418	1,272,418	1,107,198	165,220
Maintenance and operations:				
Salaries and wages:				
Maintenance	1,328,009	1,328,009	1,267,412	60,597
Part-time help	80,960	80,960	44,987	35,973
Overtime	329,544	329,544	134,597	194,947
Total salaries and wages	1,738,513	1,738,513	1,446,996	291,517
Services:				
Training	13,660	13,660	5,511	8,149
Dues and subscriptions	1,390	1,390	1,728	(338)
Total services	15,050	15,050	7,239	7,811
Supplies:				
General supplies	4,400	4,400	3,839	561
First aid supplies	800	800	696	104
Postage and mailing	210	210	385	(175)

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government (cont'd):				
Maintenance and operations (cont'd):				
Supplies (cont'd):				
Information technology	\$ 5,215	\$ 5,215	\$ 4,262	\$ 953
Equipment maintenance	16,300	16,300	4,962	11,338
Fencing supplies	5,450	5,450	4,370	1,080
Playground supplies	15,000	15,000	9,673	5,327
Plumbing supplies	22,820	22,820	21,901	919
Electrical supplies	23,100	26,762	28,053	(1,291)
Building supplies	6,100	7,541	7,808	(267)
Carpentry supplies	33,900	29,819	14,392	15,427
Machinery	39,200	39,200	40,981	(1,781)
Custodial cleaning supplies	21,494	20,430	20,540	(110)
Uniforms	10,300	10,300	5,811	4,489
Landscaping supplies	23,900	23,942	20,701	3,241
Turf supplies	20,800	20,800	16,761	4,039
Hardware	6,200	6,200	7,184	(984)
Tools	9,170	9,170	6,302	2,868
Paint	5,400	5,400	2,168	3,232
Petroleum/fuel	97,450	97,450	100,548	(3,098)
Supplies - museum	500	500	99	401
Total supplies	367,709	367,709	321,436	46,273
Contractual services:				
Service agreements	74,188	74,188	41,240	32,948
Financial service charges	75	75	-	75
Equipment rental	2,000	2,000	118	1,882
Electric	18,000	17,804	8,531	9,273
Natural gas	10,000	10,000	3,443	6,557
Telephone	16,550	16,550	14,962	1,588
Scavenger	11,199	11,199	16,495	(5,296)
Water	7,500	7,500	5,475	2,025
Cell phones	8,100	8,100	10,451	(2,351)
Health & life insurance contributions	362,074	362,074	336,182	25,892
Information technology	50,778	50,778	41,495	9,283
Other	98,275	98,471	64,538	33,933
Total contractual services	658,739	658,739	542,930	115,809

(cont'd)



**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government (cont'd):				
Total maintenance & operations	\$ 2,780,011	\$ 2,780,011	<b>\$ 2,318,601</b>	\$ 461,410
Total general government	4,052,429	4,052,429	<b>3,425,799</b>	626,630
Culture and recreation:				
Administration:				
Salaries and wages:				
Administrative	118,163	117,441	<b>105,780</b>	11,661
Part-time help	35,350	35,250	<b>28,336</b>	6,914
Overtime	22,950	23,771	<b>11,039</b>	12,732
Total salaries and wages	176,463	176,462	<b>145,155</b>	31,307
Services:				
Fundraising	250	250	-	250
Prizes and giveaways	100	100	-	100
Operating donations	65,800	65,800	<b>60,014</b>	5,786
Mileage reimbursement	450	450	<b>56</b>	394
Dues and subscriptions	1,045	1,045	<b>973</b>	72
Advertising and publicity	3,250	2,250	<b>576</b>	1,674
Training	2,000	750	<b>93</b>	657
Total services	72,895	70,645	<b>61,712</b>	8,933
Supplies:				
General supplies	6,350	2,850	<b>3,680</b>	(830)
Postage and training	215	215	<b>181</b>	34
Information technology	2,349	2,349	<b>1,919</b>	430
Equipment museum	4,200	4,200	<b>3,577</b>	623
Special events	102,500	97,215	<b>67,405</b>	29,810
Gift shop	1,300	1,300	<b>643</b>	657
Total supplies	116,914	108,129	<b>77,405</b>	30,724

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Culture and recreation (cont'd):				
Administration (cont'd):				
Contractual services:				
Health & life insurance contribs.	\$ 38,825	\$ 38,825	\$ 36,048	\$ 2,777
Information technology	14,864	14,864	12,146	2,718
Electricity	4,500	4,500	2,794	1,706
Natural gas	1,250	1,250	852	398
Telephone	550	550	380	170
Water	375	375	338	37
Cell phones	5,160	5,160	2,000	3,160
Other	263,506	274,542	265,881	8,661
Total contractual services	329,030	340,066	320,439	19,627
Capital expenditures	769	769	628	141
Total culture and recreation	696,071	696,071	605,339	90,732
Capital outlay:				
Equipment replacement	212,000	212,000	44,416	167,584
Debt service:				
Principal retirement	-	-	10,276	(10,276)
Interest and fiscal charges	-	-	185	(185)
Total debt service	-	-	10,461	(10,461)
Total expenditures	\$ 4,960,500	\$ 4,960,500	\$ 4,086,015	\$ 874,485

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Property taxes:				
Current	\$ 4,814,336	\$ 4,814,336	<b>\$ 4,878,987</b>	\$ 64,651
Prior year	-	-	<b>16</b>	16
<b>Total property taxes</b>	<b>4,814,336</b>	<b>4,814,336</b>	<b>4,879,003</b>	<b>64,667</b>
Charges for services:				
Program revenue	3,603,284	3,603,284	<b>3,835,148</b>	231,864
Community center	1,900	1,900	<b>1,194</b>	(706)
Fitness center and clock tower	555,000	555,000	<b>444,906</b>	(110,094)
Pools	777,000	777,000	<b>860,507</b>	83,507
<b>Total charges for services</b>	<b>4,937,184</b>	<b>4,937,184</b>	<b>5,141,755</b>	<b>204,571</b>
Rentals:				
Community center	67,425	67,425	<b>28,400</b>	(39,025)
Fitness center and clock tower	2,250	2,250	<b>1,045</b>	(1,205)
Pools	20,100	20,100	<b>12,748</b>	(7,352)
Other rentals	143,941	143,941	<b>120,069</b>	(23,872)
<b>Total rentals</b>	<b>233,716</b>	<b>233,716</b>	<b>162,262</b>	<b>(71,454)</b>
Product sales	170,338	170,338	<b>187,433</b>	17,095
Grants and donations	16,300	16,300	<b>35,696</b>	19,396
Investment income	6,000	6,000	<b>171,174</b>	165,174
Miscellaneous	110,641	110,641	<b>25,175</b>	(85,466)
<b>Total revenues</b>	<b>\$ 10,288,515</b>	<b>\$ 10,288,515</b>	<b>\$ 10,602,498</b>	<b>\$ 313,983</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government:				
Administrative:				
Salaries and wages:				
Recreation supervisors	\$ 382,525	\$ 382,525	\$ 395,696	\$ (13,171)
Administrative	691,449	716,352	705,454	10,898
Maintenance	596,360	596,360	571,354	25,006
Part-time help	449,795	449,795	353,358	96,437
Overtime	13,930	13,930	19,521	(5,591)
<b>Total salaries</b>	<b>2,134,059</b>	<b>2,158,962</b>	<b>2,045,383</b>	<b>113,579</b>
Services:				
Board expenditure	8,712	8,939	9,041	(102)
Mileage reimbursement	2,635	2,635	703	1,932
Dues and subscriptions	18,464	18,464	11,077	7,387
Advertising and publicity	12,275	12,275	5,317	6,958
Legal notices	200	200	170	30
Training	51,785	51,558	18,723	32,835
Employee relations	4,300	4,300	6,865	(2,565)
Public relations	6,966	6,966	3,680	3,286
Scholarships	28,000	28,000	15,825	12,175
Miscellaneous expenditure	500	500	-	500
<b>Total services</b>	<b>133,837</b>	<b>133,837</b>	<b>71,401</b>	<b>62,436</b>
Supplies:				
General supplies	71,085	68,116	47,787	20,329
Postage and mailing	5,475	5,475	989	4,486
Information technology	12,418	12,418	10,148	2,270
Recreation equipment	119,950	59,366	57,418	1,948
Plumbing supplies	2,600	4,942	4,942	-
Electrical supplies	13,680	10,102	8,026	2,076
Building supplies	42,310	43,746	43,267	479
Carpentry supplies	4,160	2,253	1,018	1,235
Custodial cleaning	50,920	50,692	40,742	9,950
Chemicals	54,428	55,900	48,495	7,405

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government (cont'd):				
Administrative (cont'd):				
Supplies (cont'd):				
Landscaping	\$ 3,200	\$ 3,200	\$ 1,075	\$ 2,125
Uniforms	1,000	1,000	-	1,000
Hardware	26,520	22,264	9,327	12,937
Surface materials	28,750	28,750	14,977	13,773
<b>Total supplies</b>	<b>436,496</b>	<b>368,224</b>	<b>288,211</b>	<b>80,013</b>
Contractual services:				
Consultant fees	16,667	16,667	14,667	2,000
Attorney fees	20,000	20,000	13,780	6,220
Professional fees	15,500	15,500	3,333	12,167
Service agreements	166,281	166,656	96,029	70,627
Cleaning services	40,000	40,000	975	39,025
Financial service charges	74,300	122,434	118,794	3,640
Equipment rental	3,016	3,016	1,127	1,889
Printing	37,361	37,461	14,212	23,249
Electric	36,000	36,000	30,541	5,459
Natural gas	15,250	19,400	15,976	3,424
Telephone	23,950	23,950	20,778	3,172
Scavenger service	10,775	10,775	11,675	(900)
Water	20,725	15,467	13,438	2,029
Cell phone	11,245	11,245	11,511	(266)
Health and life insurance contributions	337,553	337,553	313,415	24,138
Information technology	68,943	68,943	56,339	12,604
Other	129,346	129,771	41,165	88,606
<b>Total contractual services</b>	<b>1,026,912</b>	<b>1,074,838</b>	<b>777,755</b>	<b>297,083</b>
Capital expenditures:				
Information system & technology	17,844	17,844	18,901	(1,057)
<b>Total general government</b>	<b>3,749,148</b>	<b>3,753,705</b>	<b>3,201,651</b>	<b>552,054</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Culture and recreation:				
Recreational programs:				
General programs:				
Salaries and wages	\$ 1,238,196	\$ 1,213,292	\$ 1,033,670	\$ 179,622
Services	52,140	70,501	58,543	11,958
Supplies	386,870	434,383	355,810	78,573
Contractual services	1,285,047	1,283,953	1,372,721	(88,768)
Capital expenditures	641	641	523	118
<b>Total general programs</b>	<b>2,962,894</b>	<b>3,002,770</b>	<b>2,821,267</b>	<b>181,503</b>
Community center:				
Salaries and wages	188,905	188,905	180,570	8,335
Services	8,189	8,089	970	7,119
Supplies	33,927	28,599	23,817	4,782
Contractual services	354,079	350,294	250,071	100,223
Capital expenditures	1,281	1,281	1,047	234
<b>Total community center</b>	<b>586,381</b>	<b>577,168</b>	<b>456,475</b>	<b>120,693</b>
Fitness center:				
Salaries and wages	448,424	448,424	373,812	74,612
Services	11,250	10,000	5,669	4,331
Supplies	72,957	74,207	46,072	28,135
Contractual services	71,590	71,590	57,913	13,677
Capital expenditures	769	769	628	141
<b>Total fitness center</b>	<b>604,990</b>	<b>604,990</b>	<b>484,094</b>	<b>120,896</b>
Northside pool:				
Salaries and wages	180,990	180,990	189,822	(8,832)
Services	4,500	4,500	1,791	2,709
Supplies	20,143	20,143	22,079	(1,936)
Contractual services	99,921	92,771	74,767	18,004
Capital expenditures	384	384	314	70
<b>Total Northside pool</b>	<b>305,938</b>	<b>298,788</b>	<b>288,773</b>	<b>10,015</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Culture and recreation (cont'd):				
Recreational programs (cont'd):				
Rice pool:				
Salaries and wages	\$ 408,911	\$ 408,911	\$ 449,942	\$ (41,031)
Services	17,500	17,500	9,637	7,863
Supplies	59,793	59,293	60,556	(1,263)
Contractual services	197,575	170,005	144,745	25,260
Capital expenditures	384	384	314	70
<b>Total Rice pool</b>	<b>684,163</b>	<b>656,093</b>	<b>665,194</b>	<b>(9,101)</b>
<b>Total recreational programs</b>	<b>5,144,366</b>	<b>5,139,809</b>	<b>4,715,803</b>	<b>424,006</b>
Special events:				
Salaries and wages	34,800	34,800	23,378	11,422
Supplies	20,150	25,406	25,271	135
Contractual services	85,000	79,744	90,290	(10,546)
<b>Total special events</b>	<b>139,950</b>	<b>139,950</b>	<b>138,939</b>	<b>1,011</b>
<b>Total culture &amp; recreation</b>	<b>5,284,316</b>	<b>5,279,759</b>	<b>4,854,742</b>	<b>425,017</b>
<b>Total expenditures</b>	<b>\$ 9,033,464</b>	<b>\$ 9,033,464</b>	<b>\$ 8,056,393</b>	<b>\$ 977,071</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Cosley Zoo - Special Revenue Fund**  
**Schedule of Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Property taxes:				
Current	\$ 1,015,271	\$ 1,015,271	\$ 1,030,588	\$ 15,317
Prior	-	-	3	3
<b>Total property taxes</b>	<b>1,015,271</b>	<b>1,015,271</b>	<b>1,030,591</b>	<b>15,320</b>
Charges for services:				
Program revenue	172,948	172,948	145,075	(27,873)
General admissions	375,000	375,000	342,166	(32,834)
Miscellaneous	4,350	4,350	3,750	(600)
<b>Total charges for services</b>	<b>552,298</b>	<b>552,298</b>	<b>490,991</b>	<b>(61,307)</b>
Rentals	55,500	55,500	60,730	5,230
Product sales	900	900	1,061	161
Grants and donations	112,230	112,230	92,056	(20,174)
Investment income	1,000	1,000	13,097	12,097
Miscellaneous	-	-	605	605
<b>Total revenues</b>	<b>\$ 1,737,199</b>	<b>\$ 1,737,199</b>	<b>\$ 1,689,131</b>	<b>\$ (48,068)</b>

See independent auditor's report.



**Wheaton Park District**  
**Wheaton, Illinois**  
**Cosley Zoo - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Maintenance and operations:				
Salaries and wages:				
Administrative	\$ 624,923	\$ 624,923	\$ 646,495	\$ (21,572)
Maintenance	53,767	53,767	53,055	712
Overtime	2,010	2,010	1,219	791
Part-time help	417,129	417,129	330,168	86,961
<b>Total salaries and wages</b>	<b>1,097,829</b>	<b>1,097,829</b>	<b>1,030,937</b>	<b>66,892</b>
Services:				
Operating donations	3,000	3,000	-	3,000
Mileage reimbursement	500	500	378	122
Veterinarian	15,000	15,000	16,365	(1,365)
Dues and subscriptions	12,296	12,296	10,905	1,391
Advertising and publicity	15,000	15,000	5,979	9,021
Training	12,735	12,735	4,739	7,996
Penny machine	3,000	3,000	1,085	1,915
Scholarships/awards	450	450	-	450
Equipment repairs	1,500	1,500	465	1,035
<b>Total services</b>	<b>63,481</b>	<b>63,481</b>	<b>39,916</b>	<b>23,565</b>
Supplies:				
Building	38,850	38,850	12,067	26,783
Machinery	3,800	3,800	260	3,540
Custodial/cleaning	9,100	9,100	7,957	1,143
Tools	1,850	1,850	2,078	(228)
Paint	1,325	1,325	365	960
General supplies	8,500	8,500	9,294	(794)
First aid supplies	250	250	200	50
Postage and mailing	500	500	109	391
Information technology	5,911	5,911	4,830	1,081
Fencing supplies	5,250	5,250	1,940	3,310
Plumbing	5,150	5,150	1,722	3,428
Electrical	7,850	7,850	5,363	2,487
Educational materials	150	150	-	150

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Cosley Zoo - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Maintenance and operations (cont'd):				
Supplies (cont'd):				
Uniforms	\$ 6,800	\$ 6,800	\$ 7,099	\$ (299)
Landscaping	57,000	57,000	25,315	31,685
Animal	34,295	34,295	31,653	2,642
Animal feed	41,237	41,237	42,921	(1,684)
Surface materials	1,950	1,950	2,795	(845)
Rental	850	850	700	150
Hardware	-	-	1,029	(1,029)
<b>Total supplies</b>	<b>230,618</b>	<b>230,618</b>	<b>157,697</b>	<b>72,921</b>
Contractual services:				
Service agreements	16,905	16,905	16,503	402
Financial service charges	6,500	7,187	7,465	(278)
Equipment rental	1,502	1,502	1,007	495
Printing	2,000	2,000	1,056	944
Electric	36,500	35,813	22,404	13,409
Natural gas	5,000	5,000	4,865	135
Telephone	8,100	8,100	6,065	2,035
Scavenger service	11,000	11,000	11,403	(403)
Water	18,000	18,000	17,015	985
Cell phone	4,030	4,030	3,798	232
Health and life insurance contributions	119,572	119,572	111,022	8,550
Information technology	38,323	38,323	31,317	7,006
Other	46,300	46,300	36,094	10,206
<b>Total contractual services</b>	<b>313,732</b>	<b>313,732</b>	<b>270,014</b>	<b>43,718</b>
Capital expenditures - equipment	2,178	2,178	1,780	398
<b>Total maintenance and operations</b>	<b>1,707,838</b>	<b>1,707,838</b>	<b>1,500,344</b>	<b>207,494</b>

(cont'd)

**Wheaton Park District  
Wheaton, Illinois  
Cosley Zoo - Special Revenue Fund  
Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended December 31, 2022**

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	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Recreational programs:				
Outdoor education:				
Supplies	\$ 15,649	\$ 15,649	\$ 18,262	\$ (2,613)
Contractual services	2,000	2,000	1,455	545
<b>Total recreational programs</b>	<b>17,649</b>	<b>17,649</b>	<b>19,717</b>	<b>(2,068)</b>
<b>Total expenditures</b>	<b>\$ 1,725,487</b>	<b>\$ 1,725,487</b>	<b>\$ 1,520,061</b>	<b>\$ 205,426</b>

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Deficit - Budget and Actual  
For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current	\$ 4,138,556	\$ 4,138,556	<b>\$ 4,138,556</b>	\$ -
Investment income	1,000	1,000	<b>33,836</b>	32,836
<b>Total revenues</b>	<b>4,139,556</b>	<b>4,139,556</b>	<b>4,172,392</b>	<b>32,836</b>
Expenditures:				
Debt service:				
Principal retirement	2,512,690	2,512,690	<b>2,512,690</b>	-
Interest and fiscal charges	382,424	382,424	<b>362,842</b>	19,582
<b>Total expenditures</b>	<b>2,895,114</b>	<b>2,895,114</b>	<b>2,875,532</b>	<b>19,582</b>
<b>Revenue over expenditures before other financing uses sources (uses)</b>	<b>1,244,442</b>	<b>1,244,442</b>	<b>1,296,860</b>	<b>52,418</b>
Other financing sources (uses):				
Transfers in	100,200	100,200	<b>100,200</b>	-
Transfers out	(1,362,143)	(1,362,143)	<b>(1,439,759)</b>	(77,616)
<b>Total other financing sources (uses)</b>	<b>(1,261,943)</b>	<b>(1,261,943)</b>	<b>(1,339,559)</b>	<b>(77,616)</b>
<b>Net changes in fund deficit</b>	<b>\$ (17,501)</b>	<b>\$ (17,501)</b>	<b>(42,699)</b>	<b>\$ (25,198)</b>
Fund deficit, beginning of the year			<b>(1,063,060)</b>	
Fund deficit, end of the year			<b>\$ (1,105,759)</b>	

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Charges for services:				
Cell tower rental	\$ 42,885	\$ 42,885	\$ 32,024	\$ (10,861)
Tree memorials	12,800	12,800	23,993	11,193
Grants and donations	1,364,000	1,364,000	494,150	(869,850)
Investment income	6,000	6,000	49,766	43,766
Miscellaneous	376	376	311	(65)
<b>Total revenues</b>	<b>1,426,061</b>	<b>1,426,061</b>	<b>600,244</b>	<b>(825,817)</b>
Expenditures:				
Culture and recreation:				
Maintenance and operations	499,567	510,962	439,806	71,156
Park development	432,333	459,416	165,561	293,855
Capital outlay	3,966,213	3,927,735	2,185,236	1,742,499
<b>Total expenditures</b>	<b>4,898,113</b>	<b>4,898,113</b>	<b>2,790,603</b>	<b>2,107,510</b>
<b>Revenues under expenditures before other financing sources</b>	<b>(3,472,052)</b>	<b>(3,472,052)</b>	<b>(2,190,359)</b>	<b>1,281,693</b>
Other financing sources (uses):				
Transfers in	5,899,643	5,899,643	5,977,259	77,616
Transfers out	(100,200)	(100,200)	(100,200)	-
<b>Total other financing sources (uses)</b>	<b>5,799,443</b>	<b>5,799,443</b>	<b>5,877,059</b>	<b>77,616</b>
<b>Net changes in fund balance</b>	<b>\$ 2,327,391</b>	<b>\$ 2,327,391</b>	<b>3,686,700</b>	<b>\$ 1,359,309</b>
Fund balance, beginning of the year			<b>5,406,985</b>	
Fund balance, end of the year			<b>\$ 9,093,685</b>	

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Capital Projects Fund  
Schedule of Expenses - Budget and Actual  
For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Culture and recreation:				
Maintenance and operations:				
Salaries and wages:				
Full-time maintenance	\$ 161,787	\$ 161,787	\$ 157,049	\$ 4,738
Part-time help	23,480	23,480	15,635	7,845
Overtime	-	-	334	(334)
<b>Total salaries</b>	<b>185,267</b>	<b>185,267</b>	<b>173,018</b>	<b>12,249</b>
Services:				
Dues and subscriptions	2,000	2,000	1,038	962
Legal notices	3,500	3,500	2,442	1,058
Training	7,550	7,550	1,884	5,666
Mileage reimbursement	250	250	268	(18)
<b>Total services</b>	<b>13,300</b>	<b>13,300</b>	<b>5,632</b>	<b>7,668</b>
Supplies:				
General supplies	53,300	53,300	38,915	14,385
Postage and mailing	250	250	3	247
Playground supplies	25,000	25,000	1,075	23,925
Land development	36,250	36,250	23,325	12,925
Surface materials	20,000	31,395	34,611	(3,216)
Non-capital asset replacements	7,500	7,500	-	7,500
Equipment - recreation	20,404	20,404	804	19,600
<b>Total supplies</b>	<b>162,704</b>	<b>174,099</b>	<b>98,733</b>	<b>75,366</b>
Contractual services:				
Consultant fees	30,000	30,000	28,586	1,414
Attorney fees	10,000	10,000	7,427	2,573
Grant expenditure	750	750	41	709
Printing	3,250	3,250	2,628	622
Telephone	1,330	1,330	1,051	279
Health and life insurance contributions	34,756	34,756	32,270	2,486

(cont'd)

**Wheaton Park District  
Wheaton, Illinois  
Capital Projects Fund  
Schedule of Expenses - Budget and Actual  
For the Fiscal Year Ended December 31, 2022**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Culture and recreation (cont'd):				
Maintenance and operations (cont'd):				
Contractual services (cont'd):				
Information technology	\$ 5,710	\$ 5,710	\$ 4,666	\$ 1,044
Other	50,000	50,000	85,754	(35,754)
Land appraisals	2,500	2,500	-	2,500
<b>Total contractual services</b>	<b>138,296</b>	<b>138,296</b>	<b>162,423</b>	<b>(24,127)</b>
<b>Total maintenance and operations</b>	<b>499,567</b>	<b>510,962</b>	<b>439,806</b>	<b>71,156</b>
Park development:				
Supplies	114,500	94,500	16,272	78,228
Non-capital asset replacements	159,500	185,649	93,289	92,360
Contractual services	158,333	179,267	56,000	123,267
<b>Total park development</b>	<b>432,333</b>	<b>459,416</b>	<b>165,561</b>	<b>293,855</b>
Capital outlay:				
Equipment	-	35,486	158,516	(123,030)
Construction	2,602,113	2,417,488	1,256,672	1,160,816
Park development	1,364,100	1,474,761	770,048	704,713
<b>Total capital outlay</b>	<b>3,966,213</b>	<b>3,927,735</b>	<b>2,185,236</b>	<b>1,742,499</b>
<b>Total expenditures</b>	<b>\$ 4,898,113</b>	<b>\$ 4,898,113</b>	<b>\$ 2,790,603</b>	<b>\$ 2,107,510</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**December 31, 2022**

	IMRF	Liability Insurance	Audit	FICA
<b>Assets</b>				
Cash and cash equivalents	\$ 316,064	\$ 3,477	\$ 15,105	\$ 300,869
Investments	349,106	318,006	10,447	266,568
Receivables:				
Property taxes	244,734	539,809	42,978	531,648
Accrued interest	3,678	3,350	110	2,808
Prepays	-	2,724	-	-
<b>Total assets</b>	<b>\$ 913,582</b>	<b>\$ 867,366</b>	<b>\$ 68,640</b>	<b>\$ 1,101,893</b>
<b>Liabilities</b>				
Accounts payable	\$ 65,762	\$ 36,651	2,000	\$ -
Accrued payroll	7,944	-	-	10,828
<b>Total liabilities</b>	<b>73,706</b>	<b>36,651</b>	<b>2,000</b>	<b>10,828</b>
<b>Deferred Inflows of Resources</b>				
Property taxes	244,734	539,809	42,978	531,648
<b>Total liabilities and deferred inflows of resources</b>	<b>318,440</b>	<b>576,460</b>	<b>44,978</b>	<b>542,476</b>
<b>Fund Balances</b>				
Nonspendable	-	2,724	-	-
Restricted:				
IMRF employee retirement	595,142	-	-	-
Liability insurance	-	288,182	-	-
Audit purposes	-	-	23,662	-
FICA payroll taxes	-	-	-	559,417
Special recreation	-	-	-	-
<b>Total fund balances</b>	<b>595,142</b>	<b>290,906</b>	<b>23,662</b>	<b>559,417</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 913,582</b>	<b>\$ 867,366</b>	<b>\$ 68,640</b>	<b>\$ 1,101,893</b>

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Special Recreation	Total Nonmajor Governmental Funds
\$ 75,446	\$ 710,961
120,013	1,064,140
250,000	1,609,169
1,264	11,210
-	2,724
<b>\$ 446,723</b>	<b>\$ 3,398,204</b>
\$ -	\$ 104,413
-	18,772
-	123,185
250,000	1,609,169
250,000	1,732,354
-	2,724
-	595,142
-	288,182
-	23,662
-	559,417
196,723	196,723
196,723	1,665,850
<b>\$ 446,723</b>	<b>\$ 3,398,204</b>

**Wheaton Park District**  
**Wheaton, Illinois**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances - Nonmajor Governmental Funds**  
**For the Fiscal Year Ended December 31, 2022**

	IMRF	Liability Insurance	Audit	FICA
Revenues:				
Property taxes	\$ 566,173	\$ 273,955	\$ 31,309	\$ 568,782
Intergovernmental	138,840	-	-	138,840
Investment income (loss)	5,498	(61)	189	4,734
Miscellaneous	-	33	-	-
<b>Total revenues</b>	<b>710,511</b>	<b>273,927</b>	<b>31,498</b>	<b>712,356</b>
Expenditures:				
Current:				
General government:				
Retirement	261,369	-	-	297,913
Liability insurance	-	457,519	-	-
Auditing	-	-	22,200	-
Culture and recreation	257,908	-	-	226,225
Cosley Zoo	57,399	-	-	71,769
<b>Total expenditures</b>	<b>576,676</b>	<b>457,519</b>	<b>22,200</b>	<b>595,907</b>
<b>Net changes in fund balances</b>	<b>133,835</b>	<b>(183,592)</b>	<b>9,298</b>	<b>116,449</b>
Fund balances, beginning of year	461,307	474,498	14,364	442,968
Fund balances, end of the year	<u>\$ 595,142</u>	<u>\$ 290,906</u>	<u>\$ 23,662</u>	<u>\$ 559,417</u>

See independent auditor's report.

<u>Special Recreation</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 862,475	\$ 2,302,694
-	277,680
7,975	18,335
-	33
<u>870,450</u>	<u>2,598,742</u>
-	559,282
-	457,519
-	22,200
818,663	1,302,796
-	129,168
<u>818,663</u>	<u>2,470,965</u>
51,787	127,777
<u>144,936</u>	<u>1,538,073</u>
<u>\$ 196,723</u>	<u>\$ 1,665,850</u>

**Wheaton Park District**  
**Wheaton, Illinois**  
**IMRF - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current	\$ 558,018	\$ 558,018	\$ 566,171	\$ 8,153
Prior year	-	-	2	2
Intergovernmental - replacement taxes	39,088	39,088	138,840	99,752
Investment income	600	600	5,498	4,898
<b>Total revenues</b>	<b>597,706</b>	<b>597,706</b>	<b>710,511</b>	<b>112,805</b>
Expenditures:				
General government:				
Retirement - IMRF	300,120	300,120	261,369	38,751
Culture and recreation:				
Retirement - IMRF	296,146	296,146	257,908	38,238
Cosley Zoo:				
Retirement - IMRF	65,909	65,909	57,399	8,510
<b>Total expenditures</b>	<b>662,175</b>	<b>662,175</b>	<b>576,676</b>	<b>85,499</b>
<b>Net changes in fund balance</b>	<b>\$ (64,469)</b>	<b>\$ (64,469)</b>	<b>133,835</b>	<b>\$ 198,304</b>
Fund balance, beginning of the year			<b>461,307</b>	
Fund balance, end of the year			<b>\$ 595,142</b>	

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**Wheaton Park District**  
**Wheaton, Illinois**  
**Liability Insurance - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current	\$ 267,893	\$ 267,893	\$ 273,954	\$ 6,061
Prior year	-	-	1	1
Investment income (loss)	300	300	(61)	(361)
Miscellaneous	5	5	33	28
<b>Total revenues</b>	<u>268,198</u>	<u>268,198</u>	<u>273,927</u>	<u>5,729</u>
Expenditures:				
General government:				
Liability insurance:				
Professional fees	19,000	19,000	16,074	2,926
Property	131,837	131,837	129,577	2,260
Public liability	64,228	64,228	63,226	1,002
Workers' compensation	198,804	198,804	191,539	7,265
Employment practices	23,663	23,663	21,993	1,670
Unemployment compensation	30,000	30,000	18,930	11,070
Pollution	4,057	4,057	3,853	204
Supplies	14,000	14,000	12,327	1,673
<b>Total expenditures</b>	<u>485,589</u>	<u>485,589</u>	<u>457,519</u>	<u>28,070</u>
<b>Net changes in fund balance</b>	<u>\$ (217,391)</u>	<u>\$ (217,391)</u>	<u>(183,592)</u>	<u>\$ 33,799</u>
Fund balance, beginning of the year			<u>474,498</u>	
Fund balance, end of the year			<u>\$ 290,906</u>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Audit - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current	\$ 29,630	\$ 29,630	\$ 31,309	\$ 1,679
Investment income	200	200	189	(11)
<b>Total revenues</b>	<b>29,830</b>	<b>29,830</b>	<b>31,498</b>	<b>1,668</b>
Expenditures:				
General government:				
Salaries and wages - part-time help	2,964	2,964	-	2,964
Contractual services:				
Audit	26,200	26,200	22,200	4,000
<b>Total expenditures</b>	<b>29,164</b>	<b>29,164</b>	<b>22,200</b>	<b>6,964</b>
<b>Net changes in fund balance</b>	<b>\$ 666</b>	<b>\$ 666</b>	<b>9,298</b>	<b>\$ 8,632</b>
Fund balance, beginning of the year			14,364	
Fund balance, end of the year			<b>\$ 23,662</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**FICA - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current	\$ 560,561	\$ 560,561	\$ 568,780	\$ 8,219
Prior year	-	-	2	2
Intergovernmental - replacement taxes	39,088	39,088	138,840	99,752
Investment income	400	400	4,734	4,334
<b>Total revenues</b>	<b>600,049</b>	<b>600,049</b>	<b>712,356</b>	<b>112,307</b>
Expenditures:				
General government:				
Retirement - OASDI/Medicare	326,621	326,621	297,913	28,708
Culture and recreation:				
Retirement - OASDI/Medicare	248,025	248,025	226,225	21,800
Cosley Zoo:				
Retirement - OASDI/Medicare	78,685	78,685	71,769	6,916
<b>Total expenditures</b>	<b>653,331</b>	<b>653,331</b>	<b>595,907</b>	<b>57,424</b>
<b>Net changes in fund balance</b>	<b>\$ (53,282)</b>	<b>\$ (53,282)</b>	<b>116,449</b>	<b>\$ 169,731</b>
Fund balance, beginning of the year			<b>442,968</b>	
Fund balance, end of the year			<b>\$ 559,417</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Special Recreation - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current	\$ 860,054	\$ 860,054	\$ 862,472	\$ 2,418
Prior year	-	-	3	3
Investment income	400	400	7,975	7,575
<b>Total revenues</b>	<b>860,454</b>	<b>860,454</b>	<b>870,450</b>	<b>9,996</b>
Expenditures:				
Culture and recreation:				
Disbursement to WDSRA	818,663	818,663	818,663	-
<b>Total expenditures</b>	<b>818,663</b>	<b>818,663</b>	<b>818,663</b>	<b>-</b>
<b>Net changes in fund balance</b>	<b>\$ 41,791</b>	<b>\$ 41,791</b>	<b>51,787</b>	<b>\$ 9,996</b>
Fund balance, beginning of the year			<b>144,936</b>	
Fund balance, end of the year			<b>\$ 196,723</b>	

See independent auditor's report.



**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Operating revenues:				
Charges for services:				
Fees and admissions	\$ 2,434,250	\$ 2,434,250	\$ 3,014,266	\$ 580,016
Handicap service income	1,000	1,000	450	(550)
Food service and beverage	5,585,300	5,585,300	4,883,811	(701,489)
Service charges and tips	323,500	323,500	418,176	94,676
Pro shop merchandise	142,000	142,000	163,073	21,073
Miscellaneous	43,000	43,000	70,075	27,075
<b>Total operating revenues</b>	<b>8,529,050</b>	<b>8,529,050</b>	<b>8,549,851</b>	<b>20,801</b>
Operating expenses:				
Golf operations	2,654,966	2,674,342	1,881,091	793,251
Food service and beverages	5,065,015	5,070,775	4,327,004	743,771
Administrative	1,333,134	1,307,998	1,068,276	239,722
Cross country skiing	10,683	10,683	2,205	8,478
Depreciation and amortization	-	-	575,787	(575,787)
<b>Total operating expenses</b>	<b>9,063,798</b>	<b>9,063,798</b>	<b>7,854,363</b>	<b>1,209,435</b>
<b>Operating income (loss)</b>	<b>(534,748)</b>	<b>(534,748)</b>	<b>695,488</b>	<b>1,230,236</b>
Nonoperating revenues (expenses):				
Investment income	4,000	4,000	54,904	50,904
Taxes	1,325,929	1,325,929	-	(1,325,929)
Debt service:				
Principal retirement	(1,287,310)	(1,287,310)	-	1,287,310
Interest and fiscal charges	(38,619)	(38,619)	(40,866)	(2,247)
Amortization	-	-	(165,416)	(165,416)
Disposal of capital assets	-	-	(1,433)	(1,433)
<b>Total nonoperating revenues (expenses)</b>	<b>4,000</b>	<b>4,000</b>	<b>(152,811)</b>	<b>(156,811)</b>
Transfer out	(50,000)	(50,000)	(50,000)	-
<b>Changes in net position</b>	<b>\$ (580,748)</b>	<b>\$ (580,748)</b>	<b>492,677</b>	<b>\$ 1,073,425</b>
Net position, beginning of the year			<b>20,839,849</b>	
Net position, end of the year			<b>\$ 21,332,526</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Fees and admissions:				
Golf course green fees	\$ 1,810,500	\$ 1,810,500	\$ 2,217,459	\$ 406,959
Golf lessons	20,000	20,000	24,152	4,152
Golf tournament entry fees	7,000	7,000	5,238	(1,762)
Golf cart rental	409,000	409,000	553,312	144,312
Golf club rental	5,000	5,000	4,490	(510)
Cross country ski rental	15,000	15,000	20,331	5,331
Locker rental	750	750	160	(590)
Facility rental	25,000	25,000	1,659	(23,341)
Advertising charges	2,000	2,000	-	(2,000)
Range income	140,000	140,000	187,465	47,465
<b>Total fees and admissions</b>	<b>2,434,250</b>	<b>2,434,250</b>	<b>3,014,266</b>	<b>580,016</b>
Handicap service income	1,000	1,000	450	(550)
Food service and beverage:				
Facility rental	300	300	810	510
Banquet bar	525,000	525,000	306,759	(218,241)
Banquet food	1,750,000	1,750,000	1,777,009	27,009
Banquet premium service	205,000	205,000	238,307	33,307
Beverage cart food and bar	105,000	105,000	88,024	(16,976)
Halfway house food and bar	200,000	200,000	301,366	101,366
Restaurant bar	1,100,000	1,100,000	803,105	(296,895)
Restaurant food	1,700,000	1,700,000	1,368,431	(331,569)
<b>Total food service and beverages</b>	<b>5,585,300</b>	<b>5,585,300</b>	<b>4,883,811</b>	<b>(701,489)</b>
Service changes and tips	323,500	323,500	418,176	94,676
Pro shop merchandise	142,000	142,000	163,073	21,073
Miscellaneous	43,000	43,000	70,075	27,075
<b>Total operating revenues</b>	<b>\$ 8,529,050</b>	<b>\$ 8,529,050</b>	<b>\$ 8,549,851</b>	<b>\$ 20,801</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Golf operations:				
Salaries and wages:				
Buildings and maintenance	\$ 589,869	\$ 589,869	\$ 565,809	\$ 24,060
Full-time pro shop	238,574	238,574	247,631	(9,057)
Part-time pro shop	211,665	211,665	218,236	(6,571)
<b>Total salaries and wages</b>	<b>1,040,108</b>	<b>1,040,108</b>	<b>1,031,676</b>	<b>8,432</b>
Cost of goods sold - pro shop purchases for resale	98,750	98,750	104,942	(6,192)
Services:				
Tree care	17,000	17,874	17,874	-
Advertising and publicity	30,000	30,000	9,826	20,174
<b>Total services</b>	<b>47,000</b>	<b>47,874</b>	<b>27,700</b>	<b>20,174</b>
Supplies:				
Pro shop supplies	23,500	35,694	49,273	(13,579)
Postage and mailing	50	50	1	49
Information technology	3,946	3,946	3,224	722
Equipment	23,000	16,298	1,354	14,944
Building	4,000	4,000	2,507	1,493
Machinery	46,500	46,500	42,160	4,340
Custodial	3,000	3,000	-	3,000
Uniforms	6,500	7,169	7,092	77
Landscaping	35,000	35,000	38,305	(3,305)
Chemicals	165,000	165,156	164,372	784
Golf course	28,400	27,547	19,904	7,643
Irrigation	15,000	15,000	9,793	5,207
Petroleum/fuel	35,750	40,753	47,598	(6,845)
<b>Total supplies</b>	<b>389,646</b>	<b>400,113</b>	<b>385,583</b>	<b>14,530</b>
Contractual services:				
Equipment rental	5,650	5,650	1,500	4,150
Service agreements	38,079	38,079	723	37,356
Financial services charges	44,250	63,626	66,001	(2,375)

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Golf operations (cont'd):				
Contractual services (cont'd):				
FICA contribution	\$ 79,568	\$ 79,568	\$ 77,715	\$ 1,853
Health and life insurance contribution	107,813	107,813	100,103	7,710
Information technology	29,560	29,560	24,155	5,405
Telephone	6,050	6,050	4,714	1,336
Other	39,300	57,100	55,232	1,868
<b>Total contractual services</b>	<b>350,270</b>	<b>387,446</b>	<b>330,143</b>	<b>57,303</b>
Capital outlay - equipment and furniture	729,192	700,051	1,047	699,004
<b>Total golf operations</b>	<b>2,654,966</b>	<b>2,674,342</b>	<b>1,881,091</b>	<b>793,251</b>
Food service and beverage:				
Salaries and wages:				
Kitchen staff	658,528	658,528	484,727	173,801
Food and beverage management	837,657	837,657	780,152	57,505
Part-time	875,400	875,400	730,345	145,055
Beverage cart staff	18,300	18,300	30,315	(12,015)
Halfway house staff	12,200	12,200	-	12,200
<b>Total salaries and wages</b>	<b>2,402,085</b>	<b>2,402,085</b>	<b>2,025,539</b>	<b>376,546</b>
Cost of goods sold:				
Bar purchases for resale	426,300	426,300	367,319	58,981
Food purchases for resale	1,086,000	1,086,000	932,411	153,589
<b>Total cost of goods sold</b>	<b>1,512,300</b>	<b>1,512,300</b>	<b>1,299,730</b>	<b>212,570</b>
Services:				
Advertising and publicity	50,000	50,000	32,906	17,094
Licenses and permits	4,000	4,000	3,772	228
Training	5,000	5,000	723	4,277
Equipment repairs	28,500	28,500	18,710	9,790
<b>Total services</b>	<b>87,500</b>	<b>87,500</b>	<b>56,111</b>	<b>31,389</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2022**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Food service and beverage (cont'd):				
Supplies:				
General	\$ 5,000	\$ 5,000	\$ 5,622	\$ (622)
Postage and mailing	100	100	1	99
Information technology	9,770	9,770	7,983	1,787
Restaurant equipment	42,660	42,660	27,955	14,705
Custodial	35,000	31,000	26,143	4,857
Uniforms	6,000	6,000	5,506	494
Restaurant supplies	70,000	72,000	72,229	(229)
Decorations	5,000	5,000	4,026	974
Banquet supplies	37,000	39,000	39,049	(49)
<b>Total supplies</b>	<b>210,530</b>	<b>210,530</b>	<b>188,514</b>	<b>22,016</b>
Contractual services:				
Consulting	3,000	3,000	-	3,000
Service agreements	420	420	1,375	(955)
Financial services	100,200	105,960	105,969	(9)
Equipment rental	4,000	4,000	3,909	91
Linen services	40,000	40,000	26,272	13,728
Entertainment	10,000	10,000	4,761	5,239
Printing	2,000	2,000	4,014	(2,014)
Telephone	11,200	11,200	8,639	2,561
Banquet service	70,000	70,000	115,613	(45,613)
FICA contribution	270,243	270,243	188,836	81,407
Health and life insurance contribution	188,469	188,469	174,991	13,478
Information technology	59,393	59,393	48,534	10,859
Other	70,000	70,000	71,684	(1,684)
<b>Total contractual services</b>	<b>828,925</b>	<b>834,685</b>	<b>754,597</b>	<b>80,088</b>
Capital outlay:				
Information technology	3,075	3,075	2,513	562
Furniture/equipment	20,600	20,600	-	20,600
<b>Total capital outlay</b>	<b>23,675</b>	<b>23,675</b>	<b>2,513</b>	<b>21,162</b>
<b>Total food service &amp; beverage</b>	<b>5,065,015</b>	<b>5,070,775</b>	<b>4,327,004</b>	<b>743,771</b>
(cont'd)				

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Administrative:				
Salaries and wages:				
Administration	\$ 419,642	\$ 419,642	\$ 424,566	\$ (4,924)
Part-time help	109,033	109,033	35,190	73,843
<b>Total salaries and wages</b>	<b>528,675</b>	<b>528,675</b>	<b>459,756</b>	<b>68,919</b>
Services:				
Board expense	4,412	4,412	3,446	966
Mileage reimbursement	2,500	2,500	630	1,870
Dues and subscriptions	20,539	20,539	14,613	5,926
Advertising and publicity	5,000	5,000	900	4,100
Legal notices	500	500	222	278
Licenses and permits	1,250	1,250	734	516
Training	23,000	23,000	14,078	8,922
Employee relations	8,600	8,600	9,697	(1,097)
Internal food and beverage	30,000	30,000	22,539	7,461
Public relations	12,948	12,948	3,960	8,988
Equipment repairs	30,000	30,000	21,928	8,072
Other	3,500	3,500	500	3,000
<b>Total services</b>	<b>142,249</b>	<b>142,249</b>	<b>93,247</b>	<b>49,002</b>
Supplies:				
General supplies	7,950	7,950	8,160	(210)
Postage and mailing	60	60	-	60
Information technology	2,327	2,327	1,902	425
Equipment	5,000	5,000	768	4,232
Plumbing supplies	13,500	13,500	11,872	1,628
Electrical supplies	7,500	9,748	9,748	-
Building supplies	30,000	27,127	18,769	8,358
Carpentry supplies	15,000	15,000	480	14,520
Custodial cleaning supplies	25,000	25,000	23,569	1,431
Uniforms	1,500	1,500	1,005	495
Landscaping supplies	7,000	7,000	2,262	4,738
Hardware	2,000	2,625	2,625	-
Tools	1,000	1,000	172	828

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Administrative (cont'd):				
Supplies (cont'd):				
Paint supplies	\$ 2,500	\$ 2,500	\$ 1,151	\$ 1,349
Surface materials	7,500	7,500	3,214	4,286
<b>Total supplies</b>	<b>127,837</b>	<b>127,837</b>	<b>85,697</b>	<b>42,140</b>
Contractual services:				
Consultant fees	20,667	20,667	14,667	6,000
Attorney fees	20,000	20,000	13,780	6,220
Professional fees	17,550	17,550	8,469	9,081
Paying agent fees	318	318	79	239
Service agreements	84,245	84,245	89,543	(5,298)
Cleaning service	2,000	2,000	-	2,000
Financial service charges	3,500	3,500	3,520	(20)
Rental equipment	3,000	3,000	2,128	872
Printing	3,000	4,785	4,816	(31)
Information technology	14,059	14,059	11,489	2,570
Electric	140,000	114,864	94,759	20,105
Natural gas	30,000	30,000	23,191	6,809
Telephone	17,400	17,400	14,890	2,510
Scavenger service	15,220	15,220	13,479	1,741
Water	26,000	26,000	22,229	3,771
Cell phones	9,520	9,520	9,208	312
FICA contribution	40,442	40,442	32,862	7,580
Health and life insurance contribution	54,683	54,683	50,771	3,912
OPEB expense	-	-	(3,778)	3,778
Other	32,000	30,215	22,846	7,369
<b>Total contractual services</b>	<b>533,604</b>	<b>508,468</b>	<b>428,948</b>	<b>79,520</b>
Capital outlay - equipment/furniture	769	769	628	141
<b>Total administrative</b>	<b>1,333,134</b>	<b>1,307,998</b>	<b>1,068,276</b>	<b>239,722</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Cross country skiing:				
Salaries	\$ 5,000	\$ 5,000	\$ 1,671	\$ 3,329
FICA contribution	383	383	134	249
Telephone	300	300	190	110
General supplies	5,000	5,000	210	4,790
<b>Total cross country skiing</b>	<b>10,683</b>	<b>10,683</b>	<b>2,205</b>	<b>8,478</b>
<b>Total operating expenses excluding depreciation and amortization</b>	<b>9,063,798</b>	<b>9,063,798</b>	<b>7,278,576</b>	<b>1,785,222</b>
Depreciation and amortization	-	-	575,787	(575,787)
<b>Total operating expenses</b>	<b>\$ 9,063,798</b>	<b>\$ 9,063,798</b>	<b>\$ 7,854,363</b>	<b>\$ 1,209,435</b>

See independent auditor's report.



**Wheaton Park District  
Wheaton, Illinois  
Combining Statement of Net Position  
Internal Service Funds  
December 31, 2022**

	Information Technology	Health Insurance	Totals
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 32,538	276,369	\$ 308,907
Receivables, net of allowances:			
Other	-	3,475	3,475
<b>Total current assets</b>	32,538	279,844	312,382
Noncurrent assets:			
Capital assets:			
Equipment	119,835	-	119,835
Accumulated depreciation	(116,133)	-	(116,133)
<b>Total noncurrent assets</b>	3,702	-	3,702
<b>Total assets</b>	36,240	279,844	316,084
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	13,419	116	13,535
Other payables	-	2,290	2,290
<b>Total liabilities</b>	13,419	2,406	15,825
<b>Net Position</b>			
Investment in capital assets	3,702	-	3,702
Unrestricted	19,119	277,438	296,557
<b>Total net position</b>	\$ 22,821	\$ 277,438	\$ 300,259

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Combining Statement of Revenues, Expenses and Changes in Net Position  
Internal Service Funds  
December 31, 2022**

	Information Technology	Health Insurance	Totals
Operating revenues:			
Charges for services:			
Contributions	\$ -	\$ 120,480	\$ 120,480
Interfund services provided	401,432	1,382,150	1,783,582
Miscellaneous	1,313	-	1,313
<b>Total operating revenues</b>	<b>402,745</b>	<b>1,502,630</b>	<b>1,905,375</b>
Operating expenses:			
Contractual services	357,021	1,502,630	1,859,651
Supplies	45,824	-	45,824
Depreciation	2,468	-	2,468
<b>Total operating expenses</b>	<b>405,313</b>	<b>1,502,630</b>	<b>1,907,943</b>
<b>Operating loss</b>	<b>(2,568)</b>	<b>-</b>	<b>(2,568)</b>
Nonoperating revenues:			
Investment income	-	2	2
<b>Changes in net position</b>	<b>(2,568)</b>	<b>2</b>	<b>(2,566)</b>
Net position, beginning of year	25,389	277,436	302,825
<b>Net position, end of year</b>	<b>\$ 22,821</b>	<b>\$ 277,438</b>	<b>\$ 300,259</b>

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Combining Statement of Cash Flows  
Internal Service Funds  
December 31, 2022**

	Information Technology	Health Insurance	Totals
Cash flows from operating activities:			
Receipts from interfund services provided	\$ 402,745	\$ 1,499,607	\$ 1,902,352
Payments to suppliers	(406,110)	-	(406,110)
Claims paid	-	(1,502,151)	(1,502,151)
	<u>(3,365)</u>	<u>(2,544)</u>	<u>(5,909)</u>
Cash flow from investing activities:			
Interest on investments	-	2	2
	<u>-</u>	<u>2</u>	<u>2</u>
<b>Net change in cash and cash equivalents</b>	(3,365)	(2,542)	(5,907)
Cash and cash equivalents:			
Beginning of the year	35,903	278,911	314,814
	<u>35,903</u>	<u>278,911</u>	<u>314,814</u>
<b>End of the year</b>	<u>\$ 32,538</u>	<u>\$ 276,369</u>	<u>\$ 308,907</u>
Reconciliation of operating income to net cash from operating activities:			
Operating (loss)	\$ (2,568)	\$ -	\$ (2,568)
Adjustments to reconcile operating loss to net cash from operating activities:			
Depreciation expense	2,468	-	2,468
Changes in assets and liabilities:			
Receivables	-	(3,023)	(3,023)
Accounts payable	(3,265)	479	(2,786)
	<u>(3,265)</u>	<u>479</u>	<u>(2,786)</u>
<b>Net cash from operating activities</b>	<u>\$ (3,365)</u>	<u>\$ (2,544)</u>	<u>\$ (5,909)</u>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Information Technology - Internal Service Fund**  
**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Operating revenues:				
Interfund service provided	\$ 491,243	\$ 491,243	\$ 401,432	\$ (89,811)
Miscellaneous	33	33	1,313	1,280
<b>Total operating revenues</b>	<b>491,276</b>	<b>491,276</b>	<b>402,745</b>	<b>(88,531)</b>
Operating expenses:				
Contractual services	407,043	407,043	357,021	50,022
Supplies	63,700	63,700	45,824	17,876
Capital	20,500	20,500	-	20,500
Depreciation	-	-	2,468	(2,468)
<b>Total operating expenses</b>	<b>491,243</b>	<b>491,243</b>	<b>405,313</b>	<b>85,930</b>
<b>Changes in net position</b>	<b>\$ 33</b>	<b>\$ 33</b>	<b>(2,568)</b>	<b>\$ (2,601)</b>
Net position, beginning of the year			<b>25,389</b>	
Net position, end of the year			<b>\$ 22,821</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Health Insurance - Internal Service Fund**  
**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
Operating revenues:				
Charges for services - contributions	\$ 120,177	\$ 120,177	\$ 120,480	\$ 303
Interfund service provided	1,494,821	1,494,821	1,382,150	(112,671)
<b>Total operating revenues</b>	<b>1,614,998</b>	<b>1,614,998</b>	<b>1,502,630</b>	<b>(112,368)</b>
Operating expenses:				
Contractual services	1,617,799	1,617,799	1,502,630	115,169
<b>Operating income (loss)</b>	<b>(2,801)</b>	<b>(2,801)</b>	<b>-</b>	<b>2,801</b>
Nonoperating income:				
Investment income	200	200	2	(198)
<b>Changes in net position</b>	<b>\$ (2,601)</b>	<b>\$ (2,601)</b>	<b>2</b>	<b>\$ 2,603</b>
Net position, beginning of the year			<b>277,436</b>	
Net position, end of the year			<b>\$ 277,438</b>	

See independent auditor's report.

## **SUPPLEMENTAL SCHEDULES**

**WHEATON PARK DISTRICT  
WHEATON, ILLINOIS  
Long-Term Debt Requirements  
General Obligation Limited Tax Refunding Park Bonds of 2015C  
December 31, 2022**

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Date of Issue	November 12, 2015
Date of Maturity	December 30, 2026
Authorized Issue	\$2,915,000
Denomination of Bonds	\$5,000
Interest Rates	3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2023	\$ 560,000	\$ 70,200	\$ 630,200	2023	\$ 35,100	2023	\$ 35,100
2024	575,000	53,400	628,400	2024	26,700	2024	26,700
2025	595,000	36,150	631,150	2025	18,075	2025	18,075
2026	610,000	18,300	628,300	2026	9,150	2026	9,150
	<u>\$ 2,340,000</u>	<u>\$ 178,050</u>	<u>\$ 2,518,050</u>		<u>\$ 89,025</u>		<u>\$ 89,025</u>

See independent auditor's report.

**WHEATON PARK DISTRICT  
WHEATON, ILLINOIS  
Long-Term Debt Requirements  
General Obligation Refunding (Alternate Revenue Source) Bonds of 2019A  
December 31, 2022**

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Date of Issue	September 25, 2019
Date of Maturity	December 15, 2029
Authorized Issue	\$5,335,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 5.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2023	\$ 390,000	\$ 181,900	\$ 571,900	2023	\$ 90,950	2023	\$ 90,950
2024	410,000	162,400	572,400	2024	81,200	2024	81,200
2025	425,000	141,900	566,900	2025	70,950	2025	70,950
2026	715,000	120,650	835,650	2026	60,325	2026	60,325
2027	750,000	84,900	834,900	2027	42,450	2027	42,450
2028	780,000	47,400	827,400	2028	23,700	2028	23,700
2029	810,000	16,200	826,200	2029	8,100	2029	8,100
	<u>\$ 4,280,000</u>	<u>\$ 755,350</u>	<u>\$ 5,035,350</u>		<u>\$ 377,675</u>		<u>\$ 377,675</u>

See independent auditor's report.



## STATISTICAL SECTION

This part of the Wheaton Park District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	147 – 156
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the District's most significant local revenue sources.	157 – 162
<b>Debt Capacity</b> The schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	163 – 167
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	164 – 170
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	171 – 175

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Net Position by Component - Last Ten Fiscal Years\***  
**December 31, 2022 (Unaudited)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Governmental Activities:				
Net investment in capital assets	\$ 51,757,702	\$ 50,092,309	\$ 47,274,365	\$ 43,658,185
Restricted	9,629,975	1,535,059	1,660,632	1,215,231
Unrestricted	14,532,805	16,428,128	12,099,425	11,653,903
<b>Total Governmental Activities Net Position</b>	<b>\$ 75,920,482</b>	<b>\$ 68,055,496</b>	<b>\$ 61,034,422</b>	<b>\$ 56,527,319</b>
Business-type Activities:				
Net investment in capital assets	\$ 16,936,623	\$ 15,850,389	\$ 14,799,772	\$ 13,579,381
Unrestricted	4,395,903	4,989,460	3,810,198	4,369,342
<b>Total Business-type Activities Net Position</b>	<b>\$ 21,332,526</b>	<b>\$ 20,839,849</b>	<b>\$ 18,609,970</b>	<b>\$ 17,948,723</b>
Primary Government:				
Net investment in capital assets	\$ 68,694,325	\$ 65,942,698	\$ 62,074,137	\$ 57,237,566
Restricted	9,629,975	1,535,059	1,660,632	1,215,231
Unrestricted	18,928,708	21,417,588	15,909,623	16,023,245
<b>Total Primary Government Net Position</b>	<b>\$ 97,253,008</b>	<b>\$ 88,895,345</b>	<b>\$ 79,644,392</b>	<b>\$ 74,476,042</b>

Data Source: Audited Financial Statements

\*Accrual Basis of Accounting

See independent auditor's report.

2018	2017	2016	2015	2014	2013
\$ 38,256,302	\$ 34,942,952	\$ 28,687,046	\$ 27,704,299	\$ 24,132,416	\$ 21,323,784
1,272,989	1,191,242	1,991,321	1,991,567	1,883,748	1,799,890
11,652,616	11,877,650	13,961,340	12,404,264	11,314,997	10,168,574
<u>\$ 51,181,907</u>	<u>\$ 48,011,844</u>	<u>\$ 44,639,707</u>	<u>\$ 42,100,130</u>	<u>\$ 37,331,161</u>	<u>\$ 33,292,248</u>
\$ 12,363,653	\$ 11,270,134	\$ 9,098,339	\$ 7,867,758	\$ 9,130,126	\$ 8,746,901
4,531,712	4,786,882	6,037,062	6,037,094	4,200,447	3,487,705
<u>\$ 16,895,365</u>	<u>\$ 16,057,016</u>	<u>\$ 15,135,401</u>	<u>\$ 13,904,852</u>	<u>\$ 13,330,573</u>	<u>\$ 12,234,606</u>
\$ 50,619,955	\$ 46,213,086	\$ 37,785,385	\$ 35,572,057	\$ 33,262,542	\$ 30,070,685
1,272,989	1,191,242	1,991,321	1,991,567	1,883,748	1,799,890
16,184,328	16,664,532	19,998,402	18,441,358	15,515,444	13,656,279
<u>\$ 68,077,272</u>	<u>\$ 64,068,860</u>	<u>\$ 59,775,108</u>	<u>\$ 56,004,982</u>	<u>\$ 50,661,734</u>	<u>\$ 45,526,854</u>

**Wheaton Park District**  
**Wheaton, Illinois**  
**Changes in Net Position - Last Ten Fiscal Years\***  
**December 31, 2022 (Unaudited)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Expenses:				
Governmental activities:				
General government	\$ 5,876,681	\$ 6,075,810	\$ 7,458,494	\$ 5,363,494
Culture and recreation	9,497,333	8,200,292	6,480,113	12,752,201
Cosley Zoo	1,864,430	1,703,898	1,555,756	1,675,173
Interest and fees on long-term debt	347,514	98,884	190,479	642,248
Total governmental activities expenses	17,585,958	16,078,884	15,684,842	20,433,116
Business-type activities - Golf course	8,062,078	6,719,525	5,792,086	7,796,187
<b>Total primary government expenses</b>	<b>\$ 25,648,036</b>	<b>\$ 22,798,409</b>	<b>\$ 21,476,928</b>	<b>\$ 28,229,303</b>
Program revenues:				
Governmental activities:				
Charges for services:				
General government	\$ 549,620	\$ 410,888	\$ 115,173	\$ 385,497
Culture and recreation	5,547,613	4,121,309	1,761,032	5,369,047
Cosley Zoo	552,977	587,384	233,977	515,559
Operating grants and contributions	295,194	372,323	404,997	240,759
Capital grants and contributions	494,150	183,658	599,318	2,167,714
<b>Total governmental activities program revenues</b>	<b>7,439,554</b>	<b>5,675,562</b>	<b>3,114,497</b>	<b>8,678,576</b>
Business-type activities:				
Charges for services:				
Golf Course	8,544,366	7,618,940	4,670,272	6,983,459
Operating grants and contributions	5,485	-	39,785	-
Capital grants and contributions	-	-	-	-
<b>Total business-type activities program revenues</b>	<b>8,549,851</b>	<b>7,618,940</b>	<b>4,710,057</b>	<b>6,983,459</b>
<b>Total primary government program revenues</b>	<b>\$ 15,989,405</b>	<b>\$ 13,294,502</b>	<b>\$ 7,824,554</b>	<b>\$ 15,662,035</b>
Net (expense) revenues:				
Governmental activities	\$ (10,146,404)	\$ (10,403,322)	\$ (12,570,345)	\$ (11,754,540)
Business-type activities	487,773	899,415	(1,082,029)	(812,728)
<b>Total primary government net revenues (expenses)</b>	<b>\$ (9,658,631)</b>	<b>\$ (9,503,907)</b>	<b>\$ (13,652,374)</b>	<b>\$ (12,567,268)</b>

2018	2017	2016	2015	2014	2013
\$ 8,584,138	\$ 8,333,198	\$ 9,150,683	\$ 8,807,137	\$ 7,254,388	\$ 7,173,001
9,521,656	9,602,159	9,080,840	6,871,801	7,982,793	7,736,797
1,616,872	1,612,837	1,500,213	1,422,873	1,406,451	1,415,111
462,560	531,486	642,485	1,576,668	1,366,853	1,437,114
20,185,226	20,079,680	20,374,221	18,678,479	18,010,485	17,762,023
8,040,668	8,560,421	8,046,182	8,587,789	8,165,097	7,885,255
\$ 28,225,894	\$ 28,640,101	\$ 28,420,403	\$ 27,266,268	\$ 26,175,582	\$ 25,647,278
\$ 375,692	\$ 359,675	\$ 370,204	\$ 352,855	\$ 375,111	\$ 265,882
5,397,504	5,526,883	5,423,507	5,283,363	5,117,424	5,201,203
491,708	534,244	435,107	412,625	377,603	331,058
221,709	219,986	211,143	231,252	256,971	259,169
659,932	849,989	554,954	509,430	743,504	642,061
7,146,545	7,490,777	6,994,915	6,789,525	6,870,613	6,699,373
7,268,464	7,629,036	7,681,283	7,620,459	7,605,570	7,363,142
-	-	-	-	-	2,578
-	-	-	12,869	203,800	-
7,268,464	7,629,036	7,681,283	7,633,328	7,809,370	7,365,720
\$ 14,415,009	\$ 15,119,813	\$ 14,676,198	\$ 14,422,853	\$ 14,679,983	\$ 14,065,093
\$ (13,038,681)	\$ (12,588,903)	\$ (13,379,306)	\$ (11,888,954)	\$ (11,139,872)	\$ (11,062,650)
(772,204)	(931,385)	(364,899)	(954,461)	(355,727)	(519,535)
\$ (13,810,885)	\$ (13,520,288)	\$ (13,744,205)	\$ (12,843,415)	\$ (11,495,599)	\$ (11,582,185)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Changes in Net Position - Last Ten Fiscal Years\***  
**December 31, 2022 (Unaudited)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General revenues and other changes in net position:				
Governmental activities:				
Taxes:				
Property	\$ 17,276,835	\$ 17,117,836	\$ 16,766,996	\$ 16,450,380
Intergovernmental:				
Replacement taxes	277,680	137,238	78,176	87,470
Investment income (loss)	365,994	24,528	111,953	457,275
Miscellaneous	40,881	144,794	120,323	117,930
Transfers	50,000	-	-	-
<b>Total governmental activities</b>	<b>18,011,390</b>	<b>17,424,396</b>	<b>17,077,448</b>	<b>17,113,055</b>
Business-type activities:				
Property taxes	-	1,325,929	1,715,740	1,774,137
Investment income (loss)	54,904	4,535	27,536	92,934
Transfers	(50,000)	-	-	-
<b>Total business-type activities</b>	<b>4,904</b>	<b>1,330,464</b>	<b>1,743,276</b>	<b>1,867,071</b>
<b>Total primary government</b>	<b>\$ 18,016,294</b>	<b>\$ 18,754,860</b>	<b>\$ 18,820,724</b>	<b>\$ 18,980,126</b>
Changes in net position:				
Governmental activities	\$ 7,864,986	\$ 7,021,074	\$ 4,507,103	\$ 5,358,515
Business-type activities	492,677	2,229,879	661,247	1,054,343
<b>Total primary government</b>	<b>\$ 8,357,663</b>	<b>\$ 9,250,953</b>	<b>\$ 5,168,350</b>	<b>\$ 6,412,858</b>

Data Source: Audited Financial Statements

\*Accrual Basis of Accounting

See independent auditor's report.

2018	2017	2016	2015	2014	2013
\$ 16,279,951	\$ 15,863,470	\$ 15,660,037	\$ 15,500,097	\$ 15,124,329	\$ 14,890,744
70,356	77,390	73,284	82,704	77,560	75,338
345,112	185,855	105,884	21,081	(109,846)	54,776
72,010	119,643	79,678	10,625	86,742	106,757
-	-	-	-	-	-
16,767,429	16,246,358	15,918,883	15,614,507	15,178,785	15,127,615
1,744,172	1,529,931	1,571,923	1,524,467	1,480,469	1,294,664
63,089	37,751	23,525	4,273	(28,775)	8,647
-	-	-	-	-	-
1,807,261	1,567,682	1,595,448	1,528,740	1,451,694	1,303,311
\$ 18,574,690	\$ 17,814,040	\$ 17,514,331	\$ 17,143,247	\$ 16,630,479	\$ 16,430,926
\$ 3,728,748	\$ 3,657,455	\$ 2,539,577	\$ 3,725,553	\$ 4,038,913	\$ 4,064,965
1,035,057	636,297	1,230,549	574,279	1,095,967	783,776
\$ 4,763,805	\$ 4,293,752	\$ 3,770,126	\$ 4,299,832	\$ 5,134,880	\$ 4,848,741

**Wheaton Park District**  
**Wheaton, Illinois**  
**Changes in Fund Balances, Governmental Funds - Last Ten Fiscal Years\***  
**December 31, 2022**

	2022	2021	2020	2019
Revenues:				
Taxes	\$ 17,276,835	\$ 17,117,836	\$ 16,766,996	\$ 16,537,850
Intergovernmental	277,680	137,238	78,176	-
Charges for services	6,088,430	4,707,911	1,944,835	5,677,428
Rentals	281,233	228,548	156,972	393,464
Product sales	265,560	183,122	8,375	199,211
Grants and donations	789,344	555,981	1,004,315	2,408,473
Investment income	365,994	23,885	111,952	456,762
Miscellaneous	40,881	144,794	120,323	117,930
<b>Total revenues</b>	<b>25,385,957</b>	<b>23,099,315</b>	<b>20,191,944</b>	<b>25,791,118</b>
Expenditures:				
Current:				
General government	7,677,502	7,059,903	6,879,596	8,028,138
Culture and recreation	7,357,193	6,167,104	4,552,571	7,570,459
Cosley Zoo	1,649,229	1,562,651	1,413,530	1,531,722
Capital outlay	2,229,652	1,082,084	3,355,637	5,249,772
Debt service:				
Principal retirement	2,522,966	2,647,601	2,594,578	2,534,607
Interest and fiscal charges	363,027	449,900	542,532	754,315
<b>Total expenditures</b>	<b>21,799,569</b>	<b>18,969,243</b>	<b>19,338,444</b>	<b>25,669,013</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>3,586,388</b>	<b>4,130,072</b>	<b>853,500</b>	<b>122,105</b>
Other financing sources (uses):				
Disposal of capital assets	14,987	509	107,307	82,301
Debt insurance	-	-	-	5,335,000
Premium on debt issuance	-	-	-	846,494
Payment to escrow agent	-	-	-	(6,166,810)
Transfers in	6,077,459	1,267,988	1,230,432	2,804,251
Transfers out	(6,027,459)	(1,267,988)	(1,230,432)	(2,804,251)
<b>Total other financing sources (uses)</b>	<b>64,987</b>	<b>509</b>	<b>107,307</b>	<b>96,985</b>
<b>Net changes in fund balances</b>	<b>\$ 3,651,375</b>	<b>\$ 4,130,581</b>	<b>\$ 960,807</b>	<b>\$ 219,090</b>
Debt service as a percentage of noncapital expenditures	14.76%	17.32%	19.63%	16.11%

Data Source: Audited Financial Statements

\*Modified Accrual Basis of Accounting

See independent auditor's report.



2018	2017	2016	2015	2014	2013
\$ 16,350,307	\$ 15,940,860	\$ 15,733,321	\$ 15,582,801	\$ 15,201,889	\$ 14,966,082
-	-	-	-	-	-
5,679,975	6,420,802	6,228,818	6,048,843	5,870,138	5,798,143
389,625	-	-	-	-	-
195,304	-	-	-	-	-
881,641	1,069,975	766,097	740,682	1,000,475	901,230
339,591	179,104	105,379	22,000	(102,751)	53,796
34,244	119,643	79,678	65,568	75,920	106,757
23,870,687	23,730,384	22,913,293	22,459,894	22,045,671	21,826,008
7,860,706	7,676,188	7,452,825	7,086,488	6,889,871	7,062,382
7,741,265	8,006,383	7,416,923	6,763,212	6,631,124	6,623,788
1,472,453	1,473,646	1,368,861	1,348,887	1,290,994	1,297,017
2,674,130	4,191,042	2,591,151	1,542,088	2,513,677	4,046,169
2,607,680	2,486,015	4,025,090	3,619,993	3,408,970	3,253,803
825,178	896,035	1,004,166	1,495,321	1,533,619	1,605,886
23,181,412	24,729,309	23,859,016	21,855,989	22,268,255	23,889,045
689,275	(998,925)	(945,723)	603,905	(222,584)	(2,063,037)
37,765	-	90,003	42,845	30,809	13,250
-	-	1,615,815	16,165,730	1,447,145	1,416,000
-	-	-	590,902	-	-
-	-	-	(15,101,872)	-	-
2,675,311	3,454,312	2,500,000	2,510,000	2,510,000	710,796
(2,675,311)	(3,454,312)	(2,500,000)	(2,510,000)	(2,510,000)	(710,796)
37,765	-	1,705,818	1,697,605	1,477,954	1,429,250
\$ 727,040	\$ (998,925)	\$ 760,095	\$ 2,301,510	\$ 1,255,370	\$ (633,787)
16.74%	16.50%	23.70%	25.18%	25.07%	24.82%

**Wheaton Park District  
Wheaton, Illinois  
Fund Balances of Governmental Funds  
Last Ten Fiscal Years**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
General Fund:			
Nonspendable	\$ 9,766	\$ 8,275	\$ 10,941
Unreserved/unassigned	<u>5,137,160</u>	<u>5,499,375</u>	<u>3,818,157</u>
<b>Total General Fund</b>	<b><u>\$ 5,146,926</u></b>	<b><u>\$ 5,507,650</u></b>	<b><u>\$ 3,829,098</u></b>
All other governmental funds:			
Nonspendable	\$ 38,604	\$ 20,666	\$ 33,834
Restricted:			
Special Revenues Funds	1,663,126	1,535,059	1,660,632
Debt Service Funds	-	-	-
Assigned:			
Special Revenues Funds	8,600,381	8,378,288	5,908,403
Capital Projects Funds	9,093,685	5,406,985	5,252,036
Unassigned	<u>(1,105,759)</u>	<u>(1,063,060)</u>	<u>(1,028,996)</u>
<b>Total all other governmental funds</b>	<b><u>\$ 18,290,037</u></b>	<b><u>\$ 14,277,938</u></b>	<b><u>\$ 11,825,909</u></b>
<b>Total governmental funds</b>	<b><u>\$ 23,436,963</u></b>	<b><u>\$ 19,785,588</u></b>	<b><u>\$ 15,655,007</u></b>

Data Source: Audited Financial Statements

\*Modified Accrual Basis of Accounting

See independent auditor's report.

2019	2018	2017	2016	2015	2014	2013
\$ 13,486	\$ 12,380	\$ 14,886	\$ 13,516	\$ 10,541	\$ 11,489	\$ 11,997
2,363,484	2,560,517	3,322,876	3,295,924	2,932,376	2,543,722	2,184,999
<u>\$ 2,376,970</u>	<u>\$ 2,572,897</u>	<u>\$ 3,337,762</u>	<u>\$ 3,309,440</u>	<u>\$ 2,942,917</u>	<u>\$ 2,555,211</u>	<u>\$ 2,196,996</u>
\$ 47,978	\$ 65,784	\$ 86,462	\$ 105,586	\$ 65,433	\$ 43,284	\$ 43,438
1,215,232	1,272,989	1,191,242	1,165,279	1,163,883	1,105,484	1,028,266
-	-	-	845,559	845,718	796,731	789,168
4,858,112	3,205,959	2,616,568	3,041,419	3,712,818	4,056,860	4,427,416
7,161,639	8,194,353	7,241,740	7,895,527	6,871,946	4,743,635	3,560,551
(965,731)	(836,872)	(725,704)	-	-	-	-
<u>\$ 12,317,230</u>	<u>\$ 11,902,213</u>	<u>\$ 10,410,308</u>	<u>\$ 13,053,370</u>	<u>\$ 12,659,798</u>	<u>\$ 10,745,994</u>	<u>\$ 9,848,839</u>
<u>\$ 14,694,200</u>	<u>\$ 14,475,110</u>	<u>\$ 13,748,070</u>	<u>\$ 16,362,810</u>	<u>\$ 15,602,715</u>	<u>\$ 13,301,205</u>	<u>\$ 12,045,835</u>

**Wheaton Park District  
Wheaton, Illinois  
Assessed Value and Actual Value of Taxable Property -  
Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

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Fiscal Year	Tax Levy Year	Residential Property	Commercial Property	Industrial Property
2013	2012	\$ 1,771,790,992	\$ 340,758,736	\$ 11,090,296
2014	2013	1,696,327,750	331,633,892	10,805,097
2015	2014	1,691,201,324	316,746,797	10,788,445
2016	2015	1,745,609,458	323,858,307	11,074,035
2017	2016	1,860,732,961	341,792,379	11,498,631
2018	2017	1,959,814,630	355,320,407	11,462,869
2019	2018	2,055,649,652	372,048,160	12,189,117
2020	2019	2,104,708,507	380,009,396	12,133,824
2021	2020	2,166,784,913	378,583,925	10,304,160
<b>2022</b>	<b>2021</b>	<b>2,194,116,045</b>	<b>381,926,626</b>	<b>10,336,120</b>

Data Source: Office of the County Clerk

See independent auditor's report.

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Equalized Assessed Value	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value	Total Direct Rate
\$ 2,123,640,024	\$ 6,370,920,072	33.33%	0.7542
2,038,766,739	6,116,300,217	33.33%	0.8104
2,018,736,566	6,056,209,698	33.33%	0.8442
2,080,541,800	6,241,625,400	33.33%	0.8275
2,214,023,971	6,642,071,913	33.33%	0.7892
2,326,597,906	6,979,793,718	33.33%	0.7670
2,439,886,929	7,319,660,787	33.33%	0.7469
2,496,851,727	7,490,555,181	33.33%	0.7425
2,555,672,998	7,667,018,994	33.33%	0.7403
<b>2,586,378,791</b>	<b>7,759,136,373</b>	33.33%	<b>0.7403</b>

**Wheaton Park District**  
**Wheaton, Illinois**  
**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years**  
**December 31, 2022 (Unaudited)**

<b>Tax Levy Year Fiscal Year</b>	<b>2021 2022</b>	<b>2020 2021</b>	<b>2019 2020</b>	<b>2018 2019</b>
District Direct Rates:				
General	<b>0.1890</b>	0.1867	0.1710	0.1790
Special Revenue	<b>0.2350</b>	0.2584	0.3286	0.3211
Debt Service	<b>0.2961</b>	0.2952	0.2429	0.2468
<b>Total district direct rate</b>	<b>0.7201</b>	0.7403	0.7425	0.7469
Overlapping Rates:				
County of DuPage	<b>0.1587</b>	0.1609	0.1655	0.1673
City of Wheaton	<b>0.8771</b>	0.8913	0.9123	0.9338
Junior College District #502	<b>0.2037</b>	0.2114	0.2112	0.2317
DuPage Forest Preserve District	<b>0.1177</b>	0.1205	0.1242	0.1278
School District #200	<b>4.8374</b>	4.8540	4.8603	4.8883
Milton Township	<b>0.0596</b>	0.0434	0.0408	0.0442
Milton Township Roads	<b>0.0734</b>	0.0725	0.0722	0.0722
DuPage Airport Authority	<b>0.0144</b>	0.0148	0.0141	0.0146
Wheaton Mosquito	<b>0.0154</b>	0.0157	0.0000	0.0161
<b>Total overlapping rates</b>	<b>6.3574</b>	6.3845	6.4006	6.4960
<b>Total rate</b>	<b>7.0775</b>	7.1248	7.1431	7.2429

Note: Includes library districts in rates.

Data Source: Office of the County Clerk, Revenue Department

\* Rates are per \$100 of Assessed Value

See independent auditor's report.

2017 2018	2016 2017	2015 2016	2014 2015	2013 2014	2012 2013
0.1773	0.1790	0.1900	0.1914	0.1834	0.1711
0.3335	0.3431	0.3542	0.3616	0.3541	0.3360
0.2562	0.2671	0.2833	0.2912	0.2729	0.2471
0.7670	0.7892	0.8275	0.8442	0.8104	0.7542
0.1749	0.1848	0.1971	0.2057	0.2040	0.1929
0.9631	0.9960	1.0342	1.0341	1.0347	0.9895
0.2431	0.2626	0.2786	0.2975	0.2956	0.2681
0.1306	0.1514	0.1622	0.1691	0.1657	0.1542
4.9916	5.1076	5.3108	5.3915	5.2036	4.8474
0.0449	0.0457	0.0475	0.0484	0.0468	0.0439
0.0734	0.0748	0.0778	0.0793	0.0767	0.0720
0.0166	0.0176	0.0188	0.0196	0.0178	0.0168
0.0165	0.0136	0.0156	0.0188	0.0194	0.0190
6.6547	6.8541	7.1426	7.2640	7.0643	6.6038
7.4217	7.6433	7.9701	8.1082	7.8747	7.3580

**Wheaton Park District  
Wheaton, Illinois  
Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago  
December 31, 2022 (Unaudited)**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Wheaton Center LLC	\$ 32,393,200	1	1.20%	\$ 22,666,660	1	1.11%
Wilson Danada LLC	30,733,160	2	1.14%			
Chicago Golf Club	24,536,250	3	0.91%			
Wheaton Apartments	23,044,440	4	0.85%			
TGM Retreat Danada LP	21,719,530	5	0.80%			
Wheaton IL Senior Property	20,243,260	6	0.75%			
UCR Asset Services	16,423,090	7	0.61%	16,406,580	3	0.80%
Rice Lake Square LP	13,070,200	8	0.48%	12,500,000	5	0.61%
Redwood Briarbrook Wheaton	12,922,810	9	0.48%			
NBINV AF3 LLC	12,441,430	10	0.46%			
Amli at Danada, Inc.				21,847,000	2	1.07%
Friedkin Realty Group				6,641,780	9	0.33%
AV & BV Wheaton LLC				12,993,830	4	0.64%
Briar Management				5,618,970	10	0.28%
Westdale Asset Management				11,400,000	6	0.56%
Danada Squire LLC				10,916,740	7	0.54%
Wyndemere Retirement Company				7,193,330	8	0.35%
	<u>\$ 207,527,370</u>		<u>7.68%</u>	<u>\$ 128,184,890</u>		<u>6.29%</u>

Data Source:

City of Wheaton Annual Comprehensive Financial Report. The percentage of total District taxable assessed valuation is based upon the District's assessed valuations, not the City's.

Office of the DuPage County Clerk

See independent auditor's report.



**Wheaton Park District**  
**Wheaton, Illinois**  
**Property Tax Levies and Collections - Last Ten Fiscal Years**  
**December 31, 2022 (Unaudited)**

Levy Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 16,443,330	\$ 16,418,229	99.85 %	\$ 6	\$ 16,418,235	99.85 %
2014	17,042,174	16,980,357	99.64 %	-	16,980,357	99.64 %
2015	17,216,483	17,190,552	99.85 %	160	17,190,712	99.85 %
2016	17,473,077	17,428,951	99.75 %	-	17,428,951	99.75 %
2017	17,845,006	17,792,698	99.71 %	-	17,792,698	99.71 %
2018	18,223,515	18,197,858	99.86 %	-	18,197,858	99.86 %
2019	18,539,122	18,509,960	99.84 %	-	18,509,960	99.84 %
2020	18,855,653	18,863,629	100.04 %	-	18,863,629	100.04 %
2021	18,637,466	18,604,419	99.82 %	-	18,604,419	99.82 %
<b>2022</b>	<b>15,437,340</b>			-	-	

Assessed value is set by the township assessor on an annual basis. The assessment level is then adjusted by the state with a county multiplier based on the factor needed to bring the average prior three years' level up to 33 1/3% of market value. Every four years there is a quadrennial assessment when all property is assessed.

\* Does not include adjustment for errors and abatement of tax extensions.

Data Source: Office of the County Clerk

N/A - Not Available

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years**  
**December 31, 2022 (Unaudited)**

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government
	General Obligation Debt	Leases	General Obligation Debt	Leases	
2013	\$ 32,636,057	\$ -	\$ 9,768,580	\$ 14,114	\$ 42,418,751
2014	31,110,894	-	9,377,764	-	40,488,658
2015	27,462,661	-	10,314,225	-	37,776,886
2016	24,883,199	-	9,032,289	-	33,915,488
2017	20,611,182	-	7,676,982	-	28,288,164
2018	17,833,315	-	6,318,338	-	24,151,653
2019	15,464,300	249,271	4,706,239	139,672	20,559,482
2020	12,746,915	212,223	3,047,448	101,160	16,107,746
2021	9,949,555	202,127	1,338,632	67,862	11,558,176
<b>2022</b>	<b>1,928,159</b>	<b>191,852</b>	<b>-</b>	<b>33,148</b>	<b>2,153,159</b>

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

\* See the Schedule of Assessed Value and Actual Value of Taxable Property.

\*\*See the Schedule of Demographic and Economic Information in this section for personal income and population data.

See independent auditor's report.

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Percentage of Estimated Actual Taxable Value of Property (1)	Percentage of Personal Income (2)	Per Capita (2)
0.67%	2.15%	\$ 793.33
0.66%	1.83%	754.71
0.62%	1.67%	704.16
0.54%	1.49%	631.40
0.43%	1.18%	529.85
0.35%	0.97%	450.78
0.28%	0.80%	383.74
0.22%	0.60%	302.38
0.15%	0.41%	214.16
<b>0.03%</b>	<b>0.07%</b>	<b>40.64</b>

**Wheaton Park District**  
**Wheaton, Illinois**  
**Schedule of Direct and Overlapping Governmental Activities Debt**  
**December 31, 2022 (Unaudited)**

Governmental Unit	Gross Debt	Percentage to Debt Applicable to District	District's Share of Debt
Direct Debt			
Wheaton Park District	<u>\$ 2,120,011</u>	<u>100%</u>	<u>\$ 2,120,011</u>
Overlapping Debt:			
City of Naperville*	97,100,000	0.11%	106,810
City of Wheaton	56,435,000	96.64%	54,538,784
County of DuPage	82,785,000	5.91%	4,892,594
DuPage Forest Preserve District	80,425,000	5.91%	4,753,118
High School District #87	44,265,000	3.07%	1,358,936
Junior College District #502	125,825,000	5.28%	6,643,560
School District #200	46,250,000	68.91%	31,870,875
School District #203	6,610,000	0.14%	9,254
School District #41	19,220,000	0.56%	107,632
School District #89	18,180,000	20.58%	3,741,444
Village of Lisle	2,455,000	1.63%	40,017
Village of Glen Ellyn*	29,785,000	1.12%	333,592
Village of Winfield*	<u>975,000</u>	<u>4.36%</u>	<u>42,510</u>
<b>Total others</b>	<u><b>610,310,000</b></u>		<u><b>108,439,126</b></u>
<b>Total direct and overlapping debt</b>	<u><b>\$ 612,430,011</b></u>		<u><b>\$ 110,559,137</b></u>

\* Determined by the ratio of assessed value of property in the District subject to taxation to the total assessed value of property in overlapping unit.

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Legal Debt Margin - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Equalized Assessed Valuation</b>	<b><u>\$ 2,588,177,525</u></b>	<b><u>\$ 2,557,325,950</u></b>	<b><u>\$ 2,496,851,727</u></b>	<b><u>\$ 2,439,886,929</u></b>
Bonded Debt Limit	\$ 74,410,104	\$ 73,523,121	\$ 71,784,487	\$ 70,146,749
Amount of net debt applicable to limit	<u>4,268,159</u>	<u>7,623,088</u>	<u>11,531,782</u>	<u>24,942,395</u>
<b>Legal Debt Margin</b>	<b><u>\$ 70,141,945</u></b>	<b><u>\$ 65,900,033</u></b>	<b><u>\$ 60,252,705</u></b>	<b><u>\$ 45,204,354</u></b>
Percentage age of legal debt margin to bonded debt limit	<u>94.26%</u>	<u>89.63%</u>	<u>83.94%</u>	<u>64.44%</u>
Non-referendum legal debt limit	\$ 14,882,021	\$ 14,704,624	\$ 14,356,897	\$ 14,029,350
Amount of debt applicable to limit	<u>1,928,159</u>	<u>4,738,088</u>	<u>5,231,782</u>	<u>11,017,395</u>
<b>Legal debt margin</b>	<b><u>\$ 12,953,862</u></b>	<b><u>\$ 9,966,536</u></b>	<b><u>\$ 9,125,115</u></b>	<b><u>\$ 3,011,955</u></b>
Percentage of Legal Debt Margin To the Bonded Debt Limit	<u>87.04%</u>	<u>67.78%</u>	<u>63.56%</u>	<u>21.47%</u>

Data Source: District records

See independent auditor's report.

2018	2017	2016	2015	2014	2013
<u>\$ 2,326,597,906</u>	<u>\$ 2,214,023,971</u>	<u>\$ 2,080,541,800</u>	<u>\$ 2,018,736,566</u>	<u>\$ 2,038,766,739</u>	<u>\$ 2,123,640,024</u>
\$ 66,889,690	\$ 63,653,189	\$ 59,815,577	\$ 58,038,676	\$ 58,614,544	\$ 61,054,651
<u>22,524,650</u>	<u>25,965,815</u>	<u>29,300,705</u>	<u>39,797,145</u>	<u>42,416,000</u>	<u>43,280,000</u>
<u>\$ 44,365,040</u>	<u>\$ 37,687,374</u>	<u>\$ 30,514,872</u>	<u>\$ 18,241,531</u>	<u>\$ 16,198,544</u>	<u>\$ 17,774,651</u>
<u>66.33%</u>	<u>59.21%</u>	<u>51.01%</u>	<u>31.43%</u>	<u>27.64%</u>	<u>29.11%</u>
\$ 13,377,938	\$ 12,730,638	\$ 11,963,115	\$ 11,607,735	\$ 11,722,909	\$ 12,210,930
<u>6,609,650</u>	<u>7,070,815</u>	<u>7,535,705</u>	<u>7,897,145</u>	<u>8,306,000</u>	<u>8,690,695</u>
<u>\$ 6,768,288</u>	<u>\$ 5,659,823</u>	<u>\$ 4,427,410</u>	<u>\$ 3,710,590</u>	<u>\$ 3,416,909</u>	<u>\$ 3,520,235</u>
<u>50.59%</u>	<u>44.46%</u>	<u>37.01%</u>	<u>31.97%</u>	<u>29.15%</u>	<u>28.83%</u>

**Wheaton Park District**  
**Wheaton, Illinois**  
**Demographic and Economic Statistics - Last Ten Fiscal Years**  
**December 31, 2022 (Unaudited)**

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Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2013	53,469	\$ 1,968,593,024	\$ 36,817	6.80%
2014	53,648	\$ 2,216,091,584	41,308	4.30%
2015	53,648	\$ 2,258,902,688	42,106	4.80%
2016	53,715	\$ 2,281,168,620	42,468	3.00%
2017	53,389	\$ 2,388,517,082	44,738	5.00%
2018	53,577	\$ 2,497,438,278	46,614	4.30%
2019	53,577	\$ 2,580,268,320	48,160	4.00%
2020	53,270	\$ 2,674,580,160	50,208	8.00%
2021	53,970	\$ 2,789,601,360	51,688	6.10%
<b>2022</b>	<b>52,984</b>	<b>\$ 2,932,081,576</b>	55,339	<b>4.60%</b>

Data Sources:

(1) U.S. Department of Commerce website for the U.S. Census Bureau 2011 estimated population, the most current figure available.

(2) Illinois Department of Employment Security, Illinois Labor Market Information (LMI)

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
December 31, 2022 (Unaudited)**

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Employer	Type of Business
DuPage County Government Center	Government administration
School District Number 200	School district
Wheaton Park District	Park district government
Marianjoy Medical Group	Rehabilitation healthcare facility
Wheaton College	Private college
First Trust Portfolios	Investment and advisory services
City of Wheaton	City government
Coldwell Banker Realty	Real estate broker
Good News Publishers	Publishing
ServPro Wheaton/Glen Ellyn/Lisle	Restoration contractors
Jewel Foods	Retail
Wheaton Sports Center	Consulting engineers
Target	Retail
Wynscape Nursing and Rehabilitation Center	Nursing and rehabilitative care

**Data Sources:**

2021 Illinois Manufacturers Directory and 2021 Illinois Services Directory.

Wheaton Park District W2's

See independent auditor's report.



2022			2013		
Employees	Rank	% of Total District Employment	Employees	Rank	% of Total District Employment
3400	1	6.46%	3,178	1	11.71%
1715	2	5.04%	1,793	2	6.61%
976	3	2.79%	281	7	1.04%
950	4	2.64%			
900	5	2.52%	887	3	3.27%
500	6	1.47%	438	4	1.61%
300	7	0.88%	294	6	1.08%
117	8	0.34%			
100	9	0.29%			
100	10	0.22%			
			350	5	1.29%
			230	9	0.85%
			250	8	0.92%
			200	10	0.74%
<b>9,058</b>		<b>22.65%</b>	<b>7,901</b>		<b>29.12%</b>

**Wheaton Park District  
Wheaton, Illinois  
Government Employees by Function/Program - Last Ten Fiscal Years  
December 31, 2022**

Function/Program	<b>2022</b>	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>General Government</b>										
Administration	<b>2.00</b>	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.11	2.00
Finance	<b>8.97</b>	9.22	8.40	9.63	9.96	8.15	8.63	8.45	8.36	8.46
Human Resources	<b>2.29</b>	2.71	2.16	2.35	2.35	2.37	2.43	1.98	1.78	2.28
Marketing	<b>8.31</b>	3.83	4.46	5.57	4.60	3.87	4.27	5.69	3.75	2.87
<b>Parks</b>	<b>44.51</b>	47.90	37.23	55.70	51.26	47.00	40.94	40.74	41.04	43.47
<b>Recreation</b>	<b>74.88</b>	65.06	43.52	94.66	95.65	106.19	110.26	99.32	101.37	101.38
<b>Zoo</b>	<b>21.66</b>	20.36	19.35	21.59	20.51	20.78	18.23	20.35	18.73	20.27
<b>Golf</b>	<b>74.83</b>	63.57	58.37	90.56	91.91	94.92	100.92	97.22	96.94	95.25
<b>Museum</b>	<b>3.27</b>	2.65	2.30	3.65	3.53	3.39	2.98	3.57	4.38	4.12

Data Source: District records

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

Function/Program	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Parks</b>				
Number of nature preserves	1	1	1	1
<b>Recreation</b>				
Number of recreation programs	1,610	1,053	884	2,018
Resident rounds of golf played	24,720	26,956	26,752	24,211
Nonresident rounds of golf played	32,634	33,878	26,806	21,166
Number of participants	148,485	118,069	14,244	203,232
Nonresident participants	34,571	98,156	9,514	92,196

Data Source: Various District department records

See independent auditor's report.

2018	2017	2016	2015	2014	2013
1	1	1	1	1	1
4,087	3,654	2,499	1,677	1,521	1,617
23,892	24,598	23,297	25,360	27,230	28,946
21,968	22,324	26,210	25,620	22,750	20,380
223,969	232,186	210,665	201,036	179,990	83,067
102,336	106,898	95,279	90,661	5,034	6,436

**Wheaton Park District  
Wheaton, Illinois  
Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Parks</b>					
Acres of parks	<b>817.00</b>	817.00	817.00	817.00	817.00
<b>Recreation</b>					
Number of tennis courts	<b>16</b>	16	18	19	19
Number of swimming facilities	<b>2</b>	2	2	2	2
Number of museums	<b>2</b>	2	2	2	2
Number of golf course holes	<b>27</b>	27	27	27	27

Data Source: Various District department records

See independent auditor's report.

2017	2016	2015	2014	2013
814.33	814.33	814.33	814.33	814.33
19	19	19	19	19
2	2	2	2	2
2	2	2	2	2
27	27	27	27	27