



# Wheaton Park District

## **PUBLIC NOTICE**

**Wheaton Park District Board of Commissioners  
SUBCOMITTEE MEETING  
Wednesday June 4, 2025  
DuPage County Historical Museum  
102 E. Wesley Street, Wheaton, IL 60187  
5:00 pm**

**Public Notice Date May 30, 2025**

**Public notice is hereby given that the Board of Park Commissioners of the Wheaton Park District, DuPage County, Illinois (the “Park Board”) will hold a Subcommittee Meeting on Wednesday June 4, 2025, at the DuPage County Historical Museum 102 E. Wesley Street, Wheaton, IL 60187**

**Please contact Michael J. Benard, Board Secretary, for further information.  
[mbenard@wheatonparks.org](mailto:mbenard@wheatonparks.org)**

Michael J. Benard  
Secretary

**The Agenda for the June 4, 2025, Subcommittee Meeting is as Follows:**

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Persons with disabilities requiring reasonable accommodation to participate in this meeting should contact the park district’s ADA Compliance Officer, Michael Benard, at the park district’s Administrative Office, 102 E. Wesley Street, Wheaton, IL Monday through Friday from 8:30 am until 4:30 pm at least 48 hours prior to the meeting. Requests for a qualified ASL interpreter require five (5) working days advance notice. Telephone number 630.945-7726; fax number 630.665.5880; email [dsiciliano@wheatonparks.org](mailto:dsiciliano@wheatonparks.org)



# Wheaton Park District

## **Subcommittee Meeting of the Wheaton Park District Board of Commissioners**

**June 4, 2025, 5:00 pm**

*No Action Will Be Taken at This Meeting – Review & Discussion Only*

### **COMMUNITY INPUT**

Public comments are important to the Board. However, it is the Board's policy not to take action on items until time has been taken to gather information and discuss all options. Lack of action does not imply lack of interest in the issues. During the community input portion of the agenda the Board typically will ask residents to provide input prior to accepting input from nonresidents.

The purpose of the public participation is to allow the public the opportunity to make a statement to the Board. The purpose of public participation is not to provoke a debate with the Board. Once an individual has spoken, that individual may not speak on the same issue again. Any limitation regarding addressing the Board may be waived by a majority vote of the Board.

Except during the public comment portion of the regular Board agenda, or as stated in this rule, no person other than the Executive Director or the District's Attorney may address the Board.

### **DISCUSSION ITEMS**

#### **Finance and Administration**

1. **2024 Annual Comprehensive Financial Report for the Wheaton Park District** – Presentation by Selden Fox Ltd
2. **Investment of Wheaton Park District Funds** – Presentations by Wheaton Bank & Trust and PMA
3. **National Recreation and Parks Association Educational Conference and Exposition**  
Review of possible Commissioner attendance: September 15-19, 2025, in Orlando, FL
4. **Wheaton Park District Board of Commissioners General Practices and Policies Manual** – Review of proposed amendments
5. **Possible Release of Certain Closed Session Minutes** – Semiannual review

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6. **Destruction of Particular Verbatim Recordings of Closed Session Minutes** – Review of resolution

## **Buildings and Grounds**

1. **DuPage County Historical Museum Permanent Exhibit Update** – Concept design presentation by Taylor Studios
2. **DuPage County Historical Museum Grant Funded Building Improvement Projects** – Review of Intergovernmental Agreement between the Wheaton Park District and DuPage County
3. **DuPage County Historical Museum-** Review of quotes for repainting exterior window frames
4. **Lincoln Marsh Land Acquisition** – Review of purchase agreement between the Conservation Foundation and the Wheaton Park District
5. **Ray Morrill Community Center Entrance Facade Improvement Project** – Review change order #1
6. **Central Athletic Complex Parking Lot Replacement Project** – Review change order #2
7. **Cosley Zoo Education Pavilion & Duck Enclosure Project** – Review change order #4 & #5
8. **Cosley Zoo Staff and Overflow Parking Area Project** – Review change order 4

## **CLOSED SESSION**

- a. Appointment, Employment, Compensation, Discipline, Performance, or Dismissal of Specific Employees, 5ILCS 120/2 (c)(1)
- b. The Selection of a Person to Fill a Vacancy in Public Office, 5 ILCS 120/2(c)(3).
- c. Purchase or Lease of Real Property, 5ILCS 120/2 (c)(5)
- d. Setting of Price for Sale or Lease of Property Owned by the Public Body, 5ILCS 120/2 (c) (6)

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## Wheaton Park District

- e. Pending, Probable or Imminent Litigation, 5ILCS 120/2 (c)(11)
- f. Discussion of Minutes of Meetings Lawfully Closed Under this Act, Whether for Purposes of Approval by the Body of the Minutes or Semi-Annual Review of the Minutes, 5 ILCS 120/2(c)(21)

### **ADJOURNMENT**

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# Annual Financial Report Comparison, Internal

General Fund	2009	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2023	2024
Revenues	\$2,561,994	\$3,494,916	\$3,818,894	\$3,741,313	\$4,031,549	\$4,236,123	\$4,355,574	\$4,521,247	\$4,506,269	\$4,727,298	\$5,000,667	\$4,648,964	\$5,334,869	\$5,722,946	\$6,315,718	\$6,100,770
Operating Expenditures	(\$2,846,902)	(\$2,900,133)	(\$3,093,129)	(\$3,241,662)	(\$3,264,868)	(\$3,294,345)	(\$3,359,670)	(\$3,555,480)	(\$3,706,562)	(\$3,720,606)	(\$3,851,743)	(\$3,181,692)	(\$3,572,437)	(\$4,036,779)	(\$4,374,248)	(\$4,636,740)
Capital Expenditures	(\$4,298)	(\$143,685)	(\$143,139)	(\$248,572)	(\$138,588)	(\$109,855)	(\$156,341)	(\$189,252)	(\$224,004)	(\$431,842)	(\$314,484)	(\$95,993)	(\$83,879)	(\$49,232)	(\$188,469)	(\$242,146)
Revenues Over (Under)																
Expenditures	(\$289,206)	\$451,098	\$582,626	\$251,079	\$628,093	\$831,922	\$839,563	\$776,515	\$575,703	\$574,850	\$834,439	\$1,371,279	\$1,678,554	\$1,636,935	\$1,753,001	\$1,221,884
Gain (Loss) on Disposal of capital assets	\$0	\$22,500	\$8,500	\$43,575	\$9,000	\$16,297	\$38,144	\$90,003	\$54,011	\$37,128	\$82,301	\$80,846	\$0	\$14,841	\$13,580	\$0
Transfers In	\$731,000	\$10,000	\$10,000	\$17,226	\$10,000	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	\$0	\$0	(\$899,420)	(\$200,796)	(\$500,000)	(\$500,000)	(\$500,000)	(\$601,391)	(\$1,376,843)	(\$1,112,666)	\$0	\$0	(\$2,012,500)	(\$2,840,000)	(\$900,000)
General Fund	\$441,794	\$483,598	\$601,126	(\$587,540)	\$446,297	\$358,219	\$387,707	\$366,518	\$28,323	(\$764,865)	(\$195,925)	\$1,452,125	\$1,678,554	(\$360,724)	(\$1,073,419)	\$321,884
Recreation Fund	2009	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2023	2024
Revenues	\$8,006,977	\$8,423,390	\$8,612,022	\$8,528,600	\$8,761,084	\$8,752,674	\$9,124,420	\$9,392,432	\$9,484,041	\$9,561,703	\$9,804,648	\$6,001,026	\$8,810,724	\$10,602,499	\$12,059,455	\$13,030,895
Operating Expenditures	(\$7,317,209)	(\$6,861,534)	(\$7,028,164)	(\$7,247,647)	(\$7,248,679)	(\$7,225,123)	(\$7,554,006)	(\$8,159,705)	(\$8,407,494)	(\$8,507,842)	(\$8,508,223)	(\$5,135,229)	(\$6,754,764)	(\$8,034,666)	(\$9,601,139)	(\$10,694,909)
Capital Expenditures	(\$26,023)	(\$37,449)	(\$48,524)	(\$83,244)	(\$207,551)	(\$16,454)	\$0	\$0	(\$3,612)	(\$2,983)	(\$47,492)	(\$27,177)	(\$13,825)	(\$21,728)	(\$4,604)	\$0
Revenues Over (Under)																
Expenditures	\$663,746	\$1,524,406	\$1,535,334	\$1,197,710	\$1,304,854	\$1,511,097	\$1,570,414	\$1,232,727	\$1,072,935	\$1,050,878	\$1,248,933	\$838,620	\$2,042,136	\$2,546,105	\$2,453,712	\$2,335,986
Gain (Loss) on Disposal of capital assets	\$0	\$0	\$0	\$7,050	\$2,000	\$1,989	\$4,701	\$0	\$122	\$637	\$0	\$13,395	\$0	\$146	\$0	\$5,525
Transfers Out	(\$731,000)	(\$10,000)	(\$10,000)	(\$2,007,113)	(\$510,000)	(\$2,010,000)	(\$2,010,000)	(\$2,000,000)	(\$1,782,883)	(\$73,157)	(\$281,648)	\$0	\$0	(\$2,275,000)	(\$4,125,191)	(\$2,021,144)
Recreation Fund	(\$67,254)	\$1,514,406	\$1,525,334	(\$802,353)	\$796,854	(\$496,915)	(\$434,885)	(\$767,273)	(\$709,826)	\$978,358	\$967,285	\$852,015	\$2,042,136	\$271,251	(\$1,671,479)	\$320,367
Cosley Zoo Fund	2009	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2023	2024
Revenues	\$1,041,167	\$1,080,977	\$1,113,067	\$1,129,438	\$1,188,834	\$1,254,715	\$1,314,517	\$1,350,828	\$1,582,291	\$1,504,613	\$1,651,477	\$1,456,972	\$1,848,798	\$1,689,127	\$1,898,353	\$2,162,347
Operating Expenditures	(\$1,152,173)	(\$1,156,498)	(\$1,163,285)	(\$1,106,603)	(\$1,140,698)	(\$1,137,317)	(\$1,204,402)	(\$1,211,849)	(\$1,313,265)	(\$1,347,845)	(\$1,417,471)	(\$1,279,900)	(\$1,432,712)	(\$1,518,278)	(\$1,729,944)	(\$1,936,262)
Capital Expenditures	(\$3,354)	(\$13,033)	(\$6,788)	(\$1,562)	(\$477)	(\$1,092)	\$0	\$0	(\$1,032)	(\$868)	(\$1,190)	(\$6,708)	(\$3,428)	(\$1,780)	(\$1,210)	\$0
Revenues Over (Under)																
Expenditures	(\$114,360)	(\$88,555)	(\$57,006)	\$21,273	\$47,659	\$116,306	\$110,115	\$138,979	\$267,994	\$155,899	\$232,816	\$170,364	\$412,658	\$169,069	\$167,200	\$226,085
Gain (Loss) on Disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$12,523	\$0	\$0	\$0	\$0	\$0	\$13,066	\$509	\$0	\$0	\$0
Transfers In	\$0	\$0	\$0	\$0	\$200,796	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$131,160)	\$0	\$0	(\$200,000)	(\$200,000)	(\$100,000)
Cosley Zoo Fund	(\$114,360)	(\$88,555)	(\$57,006)	\$21,273	\$248,455	\$128,829	\$110,115	\$138,979	\$267,994	\$155,899	\$101,656	\$183,430	\$413,167	(\$30,931)	(\$32,800)	\$126,085
Debt Service Fund	2009	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2023	2024
Revenues	\$3,166,292	\$3,394,504	\$3,519,111	\$3,692,176	\$4,324,757	\$4,364,334	\$5,117,728	\$4,441,696	\$4,496,640	\$4,547,001	\$5,232,655	\$4,266,175	\$4,321,149	\$4,172,391	\$2,687,473	\$2,825,886
Operating Expenditures	(\$3,193,830)	(\$3,937,753)	(\$4,101,473)	(\$4,217,816)	(\$4,859,689)	(\$4,942,590)	(\$5,115,313)	(\$5,029,256)	(\$3,382,050)	(\$3,432,858)	(\$3,250,926)	(\$3,099,007)	(\$3,087,225)	(\$2,875,532)	(\$1,280,472)	(\$1,294,332)
Capital Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,101,872)	\$0	\$0	\$0	(\$6,166,810)	\$0	\$0	\$0	\$0	\$0
Revenues Over (Under)																
Expenditures	(\$27,537)	(\$543,249)	(\$582,362)	(\$525,640)	(\$534,933)	(\$578,256)	(\$15,099,457)	(\$587,560)	\$1,114,590	\$1,114,143	(\$4,185,082)	\$1,167,167	\$1,233,924	\$1,296,859	\$1,407,001	\$1,531,553
Transfers In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$122,304	\$117,325	\$108,950	\$100,200	\$90,950	\$81,200
Transfers Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,225,311)	(\$1,401,081)	(\$1,347,757)	(\$1,376,938)	(\$1,439,759)	(\$1,632,497)
Bond Proceeds	\$511,685	\$568,821	\$580,867	\$573,583	\$586,087	\$585,818	\$15,148,445	\$587,401	\$0	\$0	\$5,335,000	\$0	\$0	\$0	\$0	\$0
Debt Service Fund	\$484,148	\$25,572	(\$1,495)	\$47,943	\$51,154	\$7,562	\$48,988	(\$159)	\$44,552	(\$111,168)	(\$128,859)	(\$63,265)	(\$34,064)	(\$42,700)	(\$49,077)	(\$19,744)
Capital Projects Fund	2009	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2023	2024
Revenues	\$377,589	\$1,646,616	\$314,929	\$4,614,429	\$661,535	\$674,747	\$439,366	\$529,800	\$843,056	\$675,750	\$2,321,349	\$753,363	\$358,377	\$600,244	\$1,239,807	\$4,166,094
Operating Expenditures	(\$534,239)	(\$550,631)	(\$603,271)	(\$546,208)	(\$355,365)	(\$449,317)	(\$442,671)	(\$633,250)	(\$984,247)	(\$721,325)	(\$657,831)	(\$612,177)	(\$462,928)	(\$605,366)	(\$1,029,825)	(\$1,578,972)
Capital Expenditures	(\$854,427)	(\$3,182,151)	(\$2,247,241)	(\$10,567,374)	(\$3,907,582)	(\$2,403,822)	(\$1,385,747)	(\$2,401,898)	(\$3,967,039)	(\$2,242,288)	(\$4,935,288)	(\$3,281,371)	(\$1,008,489)	(\$2,185,236)	(\$6,797,400)	(\$6,256,369)
Revenues Over (Under)																
Expenditures	(\$1,011,077)	(\$2,086,167)	(\$2,535,583)	(\$6,499,154)	(\$3,601,412)	(\$2,178,392)	(\$1,389,053)	(\$2,505,349)	(\$4,108,231)	(\$2,287,862)	(\$3,271,769)	(\$3,140,185)	(\$1,113,039)	(\$2,190,358)	(\$6,587,417)	(\$3,669,247)
Gain (Loss) on Disposal of capital assets	\$6,800	\$6,580	\$0	\$0	\$2,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$0	\$0	\$0	\$2,892,920	\$500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$3,454,312	\$2,675,311	\$2,926,555	\$1,347,757	\$1,376,938	\$5,977,259	\$8,762,219	\$4,703,641
Transfers Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$122,304)	(\$117,325)	(\$108,950)	(\$100,200)	(\$90,950)	(\$81,200)
Bond Proceeds	\$711,505	\$9,612,568	\$737,038	\$807,112	\$829,913	\$861,327	\$1,017,285	\$1,028,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects Fund	(\$292,772)	\$7,532,982	(\$1,798,545)	(\$2,799,122)	(\$2,269,249)	\$1,182,935	\$2,128,232	\$1,023,065	(\$653,919)	\$387,448	(\$467,518)	(\$1,909,753)	\$154,949	\$3,686,701	\$2,083,851	\$953,194
Non-Major Governmental Funds	2009	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2023	2024
Revenues	\$3,287,589	\$2,365,499	\$2,468,878	\$2,893,688	\$2,858,251	\$2,763,079	\$2,699,193	\$2,677,250	\$2,763,957	\$2,854,326	\$2,626,814	\$3,065,437	\$2,425,381	\$2,598,747	\$1,943,891	\$1,948,167
Operating Expenditures	(\$1,768,509)	(\$1,862,169)	(\$1,899,437)	(\$1,878,376)	(\$1,891,919)	(\$1,883,199)	(\$1,830,332)	(\$1,870,893)	(\$1,928,513)	(\$1,961,810)	(\$1,858,532)	(\$1,793,353)	(\$1,723,712)	(\$1,652,303)	(\$1,652,513)	(\$1,874,544)
Capital Expenditures	(\$1,685,635)	(\$868,063)	(\$863,723)	(\$873,628)	(\$873,628)	(\$805,138)	(\$807,495)	(\$807,416)	(\$811,495)	(\$811,145)	(\$825,831)	(\$825,831)	(\$825,831)	(\$818,663)	(\$248,750)	(\$350,240)
Non-Major Governmental Funds	(\$166,554)	(\$364,733)	(\$294,282)	\$141,684	\$92,704	\$74,742	\$61,366	(\$1,059)	\$23,949	\$81,371	(\$57,549)	\$446,252	(\$124,162)	\$127,781	\$42,628	(\$276,617)

# Annual Financial Report Comparison, Internal

Arrowhead Golf Club Fund <sup>(1)</sup>	2009	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2023	2024
Operating Revenues	\$6,444,616	\$6,712,053	\$6,927,471	\$7,193,722	\$7,365,721	\$7,809,372	\$7,633,329	\$7,681,257	\$7,629,037	\$7,268,464	\$6,983,458	\$4,710,056	\$7,618,938	\$8,549,850	\$9,321,130	\$9,901,314
Operating Expenses	(\$5,755,364)	(\$5,758,502)	(\$6,049,780)	(\$6,188,866)	(\$6,367,193)	(\$6,623,940)	(\$6,940,421)	(\$7,010,632)	(\$7,141,745)	(\$7,024,684)	(\$6,834,446)	(\$4,870,270)	(\$5,882,720)	(\$7,276,632)	(\$8,205,599)	(\$8,820,267)
Operating Income (Loss)	\$689,252	\$953,551	\$877,691	\$1,004,856	\$998,528	\$1,185,432	\$692,907	\$670,624	\$487,292	\$243,780	\$149,012	(\$160,215)	\$1,736,218	\$1,273,217	\$1,115,531	\$1,081,047
Capital and Other Equipment																
Purchases <sup>(2)</sup>	(\$7,626)	(\$731,388)	(\$438,700)	(\$438,097)	(\$61,533)	(\$615,316)	(\$273,880)	(\$535,032)	(\$735,305)	(\$582,934)	(\$433,315)	(\$372,759)	(\$108,278)	(\$514,873)	(\$354,476)	(\$784,550)
Property Taxes	\$909,920	\$1,225,020	\$1,380,924	\$1,065,574	\$1,294,664	\$1,480,469	\$1,524,467	\$1,571,923	\$1,529,931	\$1,744,172	\$1,774,137	\$1,715,740	\$1,325,929	\$0	\$0	\$0
Interest Expense	(\$748,823)	(\$743,283)	(\$724,756)	(\$697,731)	(\$660,675)	(\$637,890)	(\$671,107)	(\$298,649)	(\$261,731)	(\$222,611)	(\$183,392)	(\$136,568)	(\$88,344)	(\$38,619)	\$0	\$0
Amortization of Debt Items	(\$279,376)	(\$279,376)	(\$279,376)	(\$397,842)	(\$266,213)	(\$266,213)	(\$376,474)	(\$165,416)	(\$165,416)	(\$165,416)	(\$165,416)	(\$165,416)	(\$165,416)	(\$165,416)	\$0	\$0
Investment Income (Loss)	\$447	\$2,140	\$2,182	\$5,465	\$8,647	(\$28,775)	\$4,273	\$23,522	\$37,749	\$63,088	\$92,932	\$27,538	\$4,528	\$54,904	\$170,722	\$232,477
Gain (Loss) on Disposal of capital assets	\$0	(\$27,146)	\$0	\$0	\$0	(\$35,323)	(\$15,761)	\$4,089	(\$649)	(\$24,043)	\$10,149	\$6,792	(\$8,218)	(\$1,433)	\$12,883	(\$1,841)
Transfers Out	\$0	\$0	\$0	(\$3,613)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$50,000)	(\$50,000)	(\$50,000)
Arrowhead Golf Club Fund <sup>(1)</sup>	\$563,794	\$399,519	\$817,966	\$538,612	\$1,313,417	\$1,082,383	\$884,425	\$1,271,061	\$891,871	\$1,056,036	\$1,244,108	\$915,113	\$2,696,419	\$557,780	\$894,660	\$477,133

(1) Depreciation expenses have been excluded as Capital Expenses have been included instead.

(\$537,825) (\$556,695) (\$565,348) (\$578,358) (\$590,305) (\$599,880) (\$584,027) (\$575,551) (\$601,516) (\$601,801) (\$601,801) (\$609,436) (\$567,390) (\$575,787) (\$581,561) (\$567,894)

(2) This line represents Capital Expenses for every year except 2017. In 2017 there are also \$387,170 of other equipment purchases. That \$387,170 consists of 100 Golf Cars \$343,090; \$20,780 for golf skate caddy units; and Banquet chairs \$23,300.



# **WHEATON PARK DISTRICT WHEATON, ILLINOIS**

Annual Comprehensive Financial Report  
For the Fiscal Period Ended December 31, 2024



# WHEATON PARK DISTRICT

## Wheaton, Illinois

### **Annual Comprehensive Financial Report**

For the Year Ended December 31, 2024

Prepared by:

Sandra D. Simpson  
Director of Finance

Bethany Meger  
Assistant Finance Director

**Wheaton Park District  
Wheaton, Illinois  
Annual Comprehensive Financial Report  
For the Fiscal Year Ended December 31, 2024**

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**Table of Contents**

---

**INTRODUCTORY SECTION**

Principal Officials	1
Organizational Chart	2
Letter of Transmittal	3
Certificate of Achievement for Excellence in Financial Reporting	9

**FINANCIAL SECTION**

<b>Independent Auditor's Report</b>	<b>11</b>
-------------------------------------	-----------

<b>Management's Discussion and Analysis</b>	<b>15</b>
---	-----------

**Basic Financial Statements:**

Government-wide Financial Statements:	
Statement of Net Position	26
Statement of Activities	28
Fund Financial Statements:	
Balance Sheet - Governmental Funds	30
Reconciliation of Balance Sheet of Governmental Funds to the Statement of Net Position	32
Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) - Governmental Funds	33
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities	35
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
General Fund	36
Recreation - Special Revenue Fund	37
Cosley Zoo - Special Revenue Fund	38
Statement of Net Position - Proprietary Funds	39
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	41
Statement of Cash Flows - Proprietary Funds	42
Statement of Net Position - Fiduciary Fund	43
Statement of Changes in Net Position - Fiduciary Fund	44
Notes to the Financial Statements	45

**Wheaton Park District  
Wheaton, Illinois  
Annual Comprehensive Financial Report  
For the Fiscal Year Ended December 31, 2024**

---

**Table of Contents** (cont'd)

---

**FINANCIAL SECTION** (cont'd)

**Required Supplementary Information:**

Multiyear Schedule of Employer Contributions - Illinois Municipal Retirement Fund - Last 10 Fiscal Years	93
Multiyear Schedule of Changes in Net Pension Liability/(Asset) - and Related Ratios - Illinois Municipal Retirement Fund - Last Ten Calendar Years	94
Multiyear Schedule of Changes in the Employer's Total OPEB Liability - Retiree Benefit Plan - Last Ten Calendar Years	96

**Other Supplementary Information:**

Schedule of Revenues - Budget and Actual - General Fund	102
Schedule of Expenditures - Budget and Actual - General Fund	103
Schedule of Revenues - Budget and Actual - Recreation - Special Revenue Fund	108
Schedule of Expenditures - Budget and Actual - Recreation - Special Revenue Fund	109
Schedule of Revenues - Budget and Actual - Cosley Zoo - Special Revenue Fund	113
Schedule of Expenditures - Budget and Actual - Cosley Zoo - Special Revenue Fund	114
Schedule of Revenues, Expenditures and Changes in Fund Balance (Deficit) - Budget and Actual:	
Debt Service Fund	117
Capital Projects Fund	118
Schedule of Expenditures - Budget and Actual - Capital Projects Fund	119
Combining Balance Sheet - Nonmajor Governmental Funds	121
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	123
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
IMRF - Special Revenue Fund	125
Liability Insurance - Special Revenue Fund	126
Audit - Special Revenue Fund	127
FICA - Special Revenue Fund	128
Special Recreation - Special Revenue Fund	129

(cont'd)

**Wheaton Park District  
Wheaton, Illinois  
Annual Comprehensive Financial Report  
For the Fiscal Year Ended December 31, 2024**

---

**Table of Contents** (cont'd)

---

**FINANCIAL SECTION** (cont'd)

**Other Supplementary Information** (cont'd):

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual - Golf Course - Enterprise Fund	130
Schedule of Operating Revenues - Budget and Actual - Golf Course - Enterprise Fund	131
Schedule of Operating Expenses - Budget and Actual - Golf Course - Enterprise Fund	132
Combining Statement of Net Position - Internal Service Funds	138
Combining Statement of Revenues, Expenses and Changes in Net Position - Internal Service Funds	139
Combining Statement of Cash Flows - Internal Service Funds	140
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual:	
Information Technology - Internal Service Fund	141
Health Insurance - Internal Service Fund	142

**Supplemental Schedules:**

Long-Term Debt Requirements:	
General Obligation Limited Tax Refunding Park Bonds of 2015C	144
General Obligation Refunding (Alternate Revenue Sources) Bonds of 2019A	145

**STATISTICAL SECTION** (unaudited)

**Financial Trends:**

Net Position By Component - Last Ten Fiscal Years	147
Changes in Net Position - Last Ten Fiscal Years	149
Changes in Fund Balances, Governmental Funds - Last Ten Fiscal Years	153
Fund Balances of Governmental Funds - Last Ten Fiscal Years	155

**Revenue Capacity:**

Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years	157
Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years	159
Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago	161
Property Tax Levies and Collections - Last Ten Fiscal Years	162

(cont'd)

**Wheaton Park District  
Wheaton, Illinois  
Annual Comprehensive Financial Report  
For the Fiscal Year Ended December 31, 2024**

---

**Table of Contents** (cont'd)

---

**STATISTICAL SECTION** (cont'd)

Debt Capacity:	
Ratios of Outstanding Debt By Type - Last Ten Fiscal Years	163
Schedule of Direct and Overlapping Governmental Activities Debt	165
Legal Debt Margin Information - Last Ten Fiscal Years	166
Demographic and Economic Information:	
Demographic and Economic Statistics - Last Ten Fiscal Years	168
Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago	169
Operating Information:	
Government Employees By Function/Program - Last Ten Fiscal Years	171
Operating Indicators By Function/Program - Last Ten Fiscal Years	172
Capital Asset Statistics By Function/Program - Last Ten Fiscal Years	174

## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

**Wheaton Park District  
Wheaton, Illinois**

**Principal Officials  
December 31, 2024**

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**Board of Commissioners**

John Kelly, President

John Vires, Vice President

Terry A. Mee, Commissioner

William Barrett, Commissioner

Angela Welker, Commissioner

Bob Frey, Commissioner

Linda Pecharich, Commissioner

**Administrative Staff**

Michael J. Benard  
Executive Director, Secretary

Daniel Novak  
Director of Arrowhead Operations

Adam Lewandowski  
Director of Athletics

Rob Sperl  
Director of Parks and Planning

Sandra Simpson  
Director of Finance

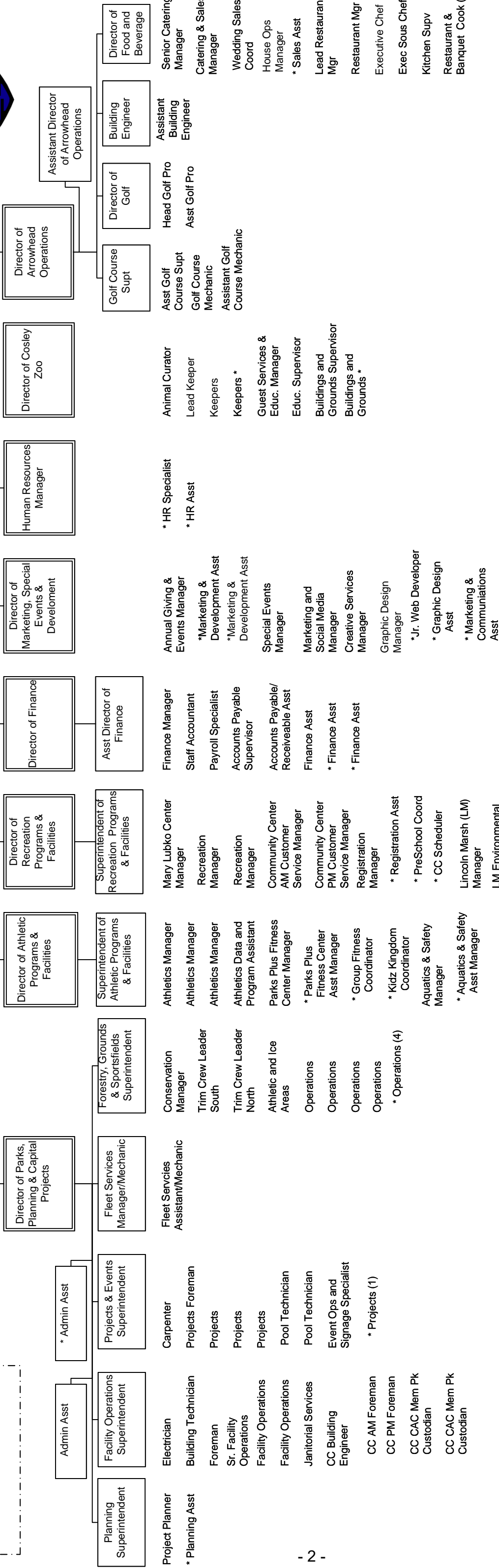
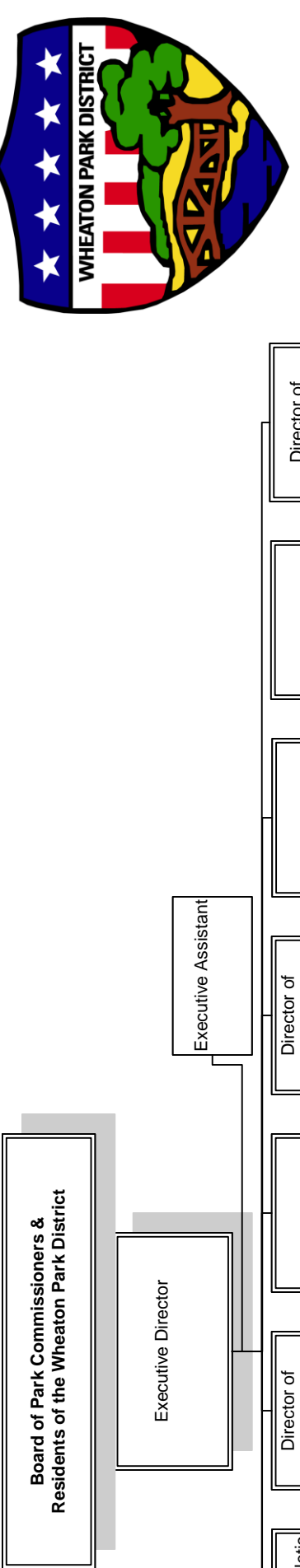
Margie Wilhelmi  
Director of Marketing

Vicki Beyer  
Director of Recreation

Wheaton Park District  
Organizational Chart - 2024

Divisions may be too large to include all  
year round part time positions, seasonal  
positions and volunteer positions

\* Indicates part time position



Additional part time staff, seasonal staff and volunteers serve in all external service departments and are too numerous to list on this chart



June 18, 2025

Dear Honorable Commissioner and Citizens of the Wheaton Park District:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we issue the Annual Comprehensive Financial Report of the Wheaton Park District for the fiscal year ended December 31, 2024.

This report consists of management's representations concerning the finances of the Wheaton Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Wheaton Park District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the Wheaton Park District's financial statements in conformity with GAAP. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Wheaton Park District's financial statements have been audited by Selden Fox. The independent auditor's report is presented as the first component of the financial section of this report. GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A complements the letter of transmittal and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **The Reporting Entity and its Services**

The Wheaton Park District, incorporated in 1921, is a special district unit of local government and exists as authorized by the State of Illinois Park District Code. The District serves most of the City of Wheaton, and small portions of unincorporated DuPage County, Glen Ellyn, Carol Stream, Winfield, and Lisle. The population of the District is estimated to be about 53,000.

Services which are provided by the District for all ages and abilities include recreation programs, athletic programs, continuing education programs, recreation facilities, enterprise facilities, museums, park management, capital development, and general administration. The Wheaton Park District is located in the heart of DuPage County and is approximately 30 miles west of downtown Chicago.

*create. discover. play.*

Active and passive parks owned or leased by the District include fifty-one (51) sites totaling nearly 821 acres. Recreational facilities owned and/or operated by the District include Rice Pool and Water Park, Ray Morrill Community Center, Parks Plus Fitness Center, Northside Park Family Aquatic Center, Arrowhead Golf Club, Central Athletic Complex, Lincoln Marsh Natural Area and Teams Course, Mary Lubko Leisure Center, Memorial Park Bandshell, Clock Tower Commons Mini Golf Course and Skate Park, Cosley Zoo, DuPage County Historical Museum, Prairie Administrative Building, Blanchard Building and numerous softball / baseball diamonds, football / soccer / lacrosse fields, tennis courts, pickleball courts, playgrounds, open spaces, natural areas, gardens, ponds and picnic areas.

The District includes all agencies, departments and organizations of its governmental operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Additionally, the District maintains the financial records for both the DuPage County Historical Museum Foundation, which exists to raise funds to support capital development and operations of the Museum and the Play for All Foundation, a 501c-3 the District established in 2014, which exists for the capital development of playgrounds for children with sensory disorders. There are no other organizations for which we have financial accountability. The District, however, participates as a member in the Illinois Municipal Retirement Fund (IMRF), the Western DuPage Special Recreation Association (WDSRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units because they are organized entities, have governmental character and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices. Also, the District is closely affiliated with the Cosley Foundation, a 501c-3 Illinois not for profit organization which exists to raise funds to support capital development and operations of the Cosley Zoo. This organization is a discretely presented component unit in this report.

## **Economic Condition and Outlook**

For the ninth time in ten years, the District has seen an increase in the total equalized assessed value. The increase from 2023 to 2024 was 6.3% (85% residential, 15% commercial). Our Cosley Zoo operations reported a positive bottom line for the twelfth year in a row. Under the direction of the Board, Management has been aggressive in cost containment and reduction efforts. Alternative revenue sources are aggressively sought and creative marketing, sales and promotions are employed.

## **Significant Events and Accomplishments**

The Wheaton Park District made significant strides in 2024, completing over \$6 million in capital projects. By the end of the year, we recorded 36,468 program registrations and welcomed over 1.8 million visitors to our facilities, special events, tournaments, and programs.

Memorial Park was a hub of activity, with nearly 45,000 people attending concerts and special events during the summer and fall seasons. Highlights included the Summer Concert Series, Cream of Wheaton, Shakespeare in the Park, and HOPTober Fest.

Arrowhead Golf Club saw a rise in play, with 70,000 rounds of golf—up from 66,350 in 2023. The club also hosted 60 weddings and a sold-out Dueling Pianos event for over 200 attendees. Additionally, the restaurant introduced two new seasonal menus, enhancing the dining experience for guests.

Since reopening after the Community Center Renovation Project to Park Plus Fitness, the fitness center has seen a remarkable 50% increase in membership.

The District's youth sports programs experienced growth as well. The Baseball/Softball travel program saw an 11% increase in participation, while the Wheaton United Soccer Club Invitational grew to over 4,500 participants—more than doubling from 2,000 in 2023. Rams Cheerleading teams also excelled, earning bids to the state competition and securing first through third place finishes.

- **Rice Pool & Water Park and Northside Pool** welcomed 120,270 visitors during the summer season.
- **Cosley Zoo** celebrated its 50th anniversary with a year-long celebration, welcoming over 150,000 visitors and hosting its first-ever gala.
- **The Mary Lubko Center** participants traveled more than 20,000 miles as part of the extended travel program.
- **Pickleball enthusiasts** enjoyed the addition of three new courts at Briar Patch Park and Northside Park, bringing the district's total to 17 courts.

The District's finance department was honored with the Certificate of Award for Outstanding Financial Reporting from the Government Finance Officers Association (GFOA) for the 36th consecutive year.

Volunteers played a crucial role in our success, contributing over **107,000 hours** at facilities, events, programs, and tournaments.

## **Financial Management and Control**

The management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is provided by verification of budgeted amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the Park District which includes the recording of receipts and disbursements of funds entrusted to the District.

Proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Commissioners, to ensure sound financial management.

The basis of accounting and the funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in the Required Supplementary Information.

The District's defined benefit pension plan is the Illinois Municipal Retirement Fund (IMRF). A description of the plan, the benefits it pays, the percentage that employees and the District contribute, the actuarial assumptions used by the plan and the actuarial calculation method used by the plan, annual pension cost, actuarial accrued liability, actuarial value of plan assets, unfunded actuarial accrued liability

and covered payroll are all disclosed in Note 4 of the Notes to Financial Statements. The annual employer pension contribution of IMRF in 2024 was 1.63% of total District expenses and 1.63% in 2023. While only employees who are expected to work 1,000 or more hours are eligible for this pension, all of the District employees are eligible for Social Security.

Management is responsible for preparing a Management's Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances for 2024, with comparisons to 2023.

### **Future Initiatives**

The Sensory Garden Playground, a cooperative effort with the Kiwanis Club of Wheaton, Western DuPage Special Recreation Association, and the Forest Preserve District of DuPage, began playground construction in 2014. The playground, located in Danada South Park, includes sensory integrated playground equipment and amenities with the goal of providing barrier-free and universally accessible outdoor play spaces for children. Phase one, the 2 to 5 year old playground was completed in 2015 and phase two, an accessible treehouse was completed in 2020. The third phase of the Sensory Garden Playground, completed in 2024 is an accessible playground for children aged 5-12. The 5 to 12 playground includes accessible play options for children, including climbers, slides, bouncers, bridges, ramps and colorful interactive panels. During the Spring of 2025, the construction of an open-air shelter will be completed. The District and their partners are working diligently at securing grants and donations to continue on with all phases of construction.

In 2019, the District began a multi-year plan to remodel the Ray Morrill Community Center interior. The concept for the remodeling project was presented at the August 2019 board meeting. The plan includes replacing the Community Center roof and windows and renovating the program rooms, office spaces, restrooms, lobby area, fitness center and locker rooms.

After a brief pause in the project due to the COVID-19 pandemic, Phase 1 was completed in 2022. This included new carpeting, paint, fabric sound panels, a refinished stage and sound and lighting in the Memorial room as well as the remodeling of program rooms on the second floor of the Community Center. Phase 2, which began in 2023 focused on the Parks Plus Fitness center, remodeling the Zone, first floor preschool rooms, hallways, restrooms and locker rooms. The locker rooms which was the final project in phase 2 was completed in 2024. The locker rooms feature larger, wooden lockers, refinished tiled floors, new steam rooms, and renovated showers, recovery tubs and saunas.

Phase 3 of the Ray Morrill Community Center is a two-year project that will begin in 2025 that will include improvements to the first floor. The design ideas include a more welcoming main entrance, reconfigured gymnasium access to improve traffic flow and renovation of all classroom, office and storage facilities. The gymnasium will also be renovated along with the seating and locker areas. Breakout areas throughout the facility will receive updated finishes and reconfigured layouts to provide more comfortable waiting and gathering spaces.

In 2024, the District, funded by the Cosley Foundation, began the \$2.1 million plan to expand the parking lot at Cosley Zoo. In April of 2024, the District released the final plan for a new parking area that incorporates feedback and addresses concerns raised by nearby residents and community members during a months-long public input process. The final plan proposes 93 new spaces, reduced from the originally proposed 258, and features larger setbacks for additional green areas. The new parking area will be one acre in size and be constructed using permeable pavers. Over four and a half acres of the land acquired for

the parking expansion project will remain green. The proposed plan adheres to city and county stormwater regulations. Visitors will be able to cross the road safely to Cosley Zoo grounds at a pedestrian crosswalk to be constructed at Gary and Prairie Avenues by the City of Wheaton. This parking project will be completed in 2025 after the Gary Road improvements are completed by the City of Wheaton.

In 2025, construction will begin on the Hale Family Education Pavilion at Cosley Zoo. The Hale Family Education Pavilion will replace the original open-air Taylor barn, which has surpassed its useful life. Cosley Zoo's new education pavilion will allow for expanded capacity for educational programming, zoo events, and private rentals. A new duck shelter in the pavilion will also improve animal well-being by providing secure overnight protection for the ducks. Construction is expected to be completed by August of 2025.

Wheaton Park District engaged BerryDunn Consulting partnered with aQity Research to create a geographically diverse statistically valid survey to be mailed to a representative sample of households within the District. The survey will provide critical information in determining community values, satisfaction levels, needs and priorities, preferred marketing channels, level of awareness, current usage levels, and demographic information for long-range planning efforts. This survey will help the Wheaton Park District determine the future capital projects and needs of District residents.

### **Independent Audit**

The Illinois Compiled Statutes require that park districts secure a licensed public accountant designated by the Board of Commissioners to perform an annual audit of all accounts. The firm Selden Fox, a firm of licensed certified public accountants, has performed the audit for the fiscal year ended December 31, 2024. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Their unmodified opinion on the basic financial statements is presented in the financial section of this report.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Wheaton Park District for its annual comprehensive financial report for the fiscal year ended December 31, 2024. This was the thirty-eighth consecutive year that the Wheaton Park District has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

## Acknowledgments

This financial report was compiled through the efficient and dedicated efforts of the entire staff of the Finance Department, and with cooperation and assistance from the staff of all departments of the Wheaton Park District. The staff would like to thank the Finance Subcommittee of the Board of Park Commissioners for their extra time and effort in reviewing the audit as it was developed and the entire Park Board for their oversight, interest and support in planning and conducting the financial operations of the District in a responsible manner.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Sandra D. Simpson".

Sandra D. Simpson  
Finance Director

A handwritten signature in cursive script, appearing to read "Bethany A. Meger".

Bethany A. Meger  
Assistant Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Wheaton Park District  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2023

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

Independent Auditor's Report

Management Discussion and Analysis

Basic Financial Statements

Required supplementary Information

Other Supplementary Information

Supplemental Schedules

## **INDEPENDENT AUDITOR'S REPORT**

This section includes the opinion of the District's independent auditing firm.

# Selden Fox

Accounting for your future

One Parkview Plaza, Suite 710 | Oakbrook Terrace, IL 60181 | [www.seldenfox.com](http://www.seldenfox.com)  
p 630.954.1400 | f 630.954.1327 | [email@seldenfox.com](mailto:email@seldenfox.com)

## INDEPENDENT AUDITOR'S REPORT

Board of Commissioners  
Wheaton Park District  
Wheaton, Illinois

### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely repented component unit, each major fund, and the aggregate remaining fund information of the **Wheaton Park District, Wheaton, Illinois**, (District) as of and for the year ended December 31, 2024, and the statements of revenues, expenditures and changes in fund balance - budget and actual for the General Fund and the Recreation and Cosley Zoo Funds (major Special Revenue Funds) and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the accompanying table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Wheaton Park District as of December 31, 2024, and the respective changes in financial position, and where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Recreation and Cosley Zoo Funds (major Special Revenue Funds) for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Responsibilities of Management for the Financial Statements (cont'd)**

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Park District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Park District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Park District's basic financial statements. The accompanying financial information listed as other supplementary information and supplemental schedules in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

\_\_\_\_\_, 2025

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

This discussion and analysis is intended to be an easily readable overview of the Wheaton Park District's financial activities for the fiscal period ended December 31, 2024, based on currently known facts, decisions and conditions.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.

**FINANCIAL HIGHLIGHTS**

- The Wheaton Park District's total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$109,090,502 as of December 31, 2024, which represents an overall net position increase of \$6,902,597 (6.8%) from the previous year's balance.
- The net position of \$109,090,502 on December 31, 2024 includes \$75,296,555 net investment in capital assets, \$1,429,714 subject to external restrictions and \$32,364,233 unrestricted net position that may be used to meet ongoing obligations to Wheaton Park District citizens and creditors.
- The District's governmental funds reported a combined ending fund balance of \$24,161,840 which represents an overall increase of \$1,425,171 (6.2%) from the previous year's balance of \$22,736,669. General obligation bonds of \$2,142,397 were issued to fund capital improvements.
- The General Fund reported \$6,100,775 in revenues and \$4,878,890 in expenditures for an ending surplus of \$321,885 at year end.

**USING THE ANNUAL REPORT/REPORT LAYOUT**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components:

- a. Government-wide financial statements
- b. Fund financial statements, and
- c. Notes to the financial statements.

The government-wide statements are highly condensed and present information about the District's finances and operations as a whole, with a longer-term view. Within this view, all District operations are categorized and reported as either governmental or business-type activities.

The fund financial statements tell how we financed our governmental activities in the short-term, as well as what remains for future spending. The fund financial statements also report the District's operations in more detail than the government-wide financial statements by providing information about the District's most significant funds.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

**REPORTING THE DISTRICT AS A WHOLE**

The analysis of the District as a whole begins with the basic financial statements. One of the most important questions asked about the District is, "Is the District better or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities provide the basis for answering this question. These statements include all assets/deferred outflows, liabilities/deferred inflows, revenues and expenses using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

*Statement of Net Position*

The Statement of Net Position presents assets/deferred outflows of resources, liabilities/deferred inflows of resources and resulting net position of the District's governmental and business-type activities. Net position, the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources provide a measure of the District's financial strength, or financial position. Over time, increases or decreases in net position are an indicator of whether the financial health is improving or deteriorating. However, it is important to consider other non-financial factors such as changes in the District's property tax base or the condition of parks to accurately assess the overall health of the District.

*Statement of Activities*

The Statement of Activities presents expenses of major programs (functions) and matches direct program revenues with each. To the extent that direct charges and grants do not recover a program's cost, it is paid from general taxes and other resources. The statement simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

**REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS**

These statements reinforce information in the government-wide financial statements or provide additional information. The District's major funds are presented in separate columns in the fund financial statements and the remaining funds are combined into a column titled "Nonmajor Governmental Funds." For the General Fund and each major special revenue fund, a Budgetary Comparison Schedule is also presented. Users who want to obtain information on non-major funds can find it in the Supplementary Information section of the Annual Comprehensive Financial Report.

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets and deferred outflows that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental activities include

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

recreation, museum operation and general government administration. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements of the Governmental Funds.

Proprietary funds have historically used the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in statements for the District as a whole. Proprietary fund activity consists of golf course operations (business-type activities), the health insurance fund established in fiscal year 2004 (governmental activities), and the information technology fund established in fiscal period 2009 (governmental activities).

During fiscal year 2011, the Employee Relief Fund was established for the charitable purposes of assisting all IMRF eligible employees with short-term financial assistance and is voluntarily funded by employees of the Wheaton Park District. The District acts as custodian of these funds and cannot use them to support the District's operations. The fund's position is reported in a fiduciary fund using the accrual basis of accounting.

## **THE PARK DISTRICT AS A WHOLE**

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The District's total net position of \$109.1 million represents an increase of approximately \$6.9 million from the prior year's total. The total assets and deferred outflow of resources increased from the previous year by \$5.4 million. This increase is mostly attributable to an increase in capital assets of \$3.3 million, as well as an increase in current assets of \$3.3 million, offset by a decrease in deferred outflow of resources of \$1.2 million, primarily from pension-related items.

The total liabilities and deferred inflow of resources decreased by \$1.5 million which is primarily attributable to a \$0.6 million increase in deferred inflows and a \$0.1 million increase in current liabilities, offset by a \$2.2 million decrease in long-term liabilities due within one year or more. The increase in deferred inflows is comprised of a decrease in Deferred items – IMRF (\$0.2 million) offset by an increase in property taxes deferred inflow (\$0.8 million). The decrease in long-term liabilities due within one year or more is primarily due to a \$0.4 million decrease in general obligation bonds and a \$1.8 million decrease in other long-term liabilities.

A large portion of the Wheaton Park District's net position, \$58,357,052 or 68%, reflects its investment in capital assets (for example, land, improvements, buildings, machinery and equipment, and vehicles), less any related debt used to acquire those assets that is still outstanding. The Wheaton Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Wheaton Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$1,429,714 or 2%, of the Wheaton Park District's net position represents resources that are subject to external restrictions on how they may be used. The

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

remaining 30%, or \$26,612,894, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors. For more detailed information, see the Statement of Net Position on pages 26 and 27. A condensed version of the Statement of Net Position at December 31, 2024, and December 31, 2023, follows:

**Net Position at December 31, 2024 and December 31, 2023**  
(in thousands)

	December 31, 2024			December 31, 2023		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>						
Current and other assets	\$ 47,697	\$ 7,235	\$ 54,932	\$ 45,444	\$ 6,230	\$ 51,674
Capital assets	65,941	16,940	82,881	62,820	16,725	79,545
<b>Total Assets</b>	<b>113,638</b>	<b>24,175</b>	<b>137,813</b>	<b>108,264</b>	<b>22,955</b>	<b>131,219</b>
<b>Deferred Outflows:</b>						
Deferred outflows of resources	3,640	69	3,709	4,912	24	4,936
<b>Total Assets/Deferred Outflows of Resources</b>	<b>\$ 117,278</b>	<b>\$ 24,244</b>	<b>\$ 141,522</b>	<b>\$ 113,176</b>	<b>\$ 22,979</b>	<b>\$ 136,155</b>
<b>Liabilities:</b>						
Current liabilities	\$ 4,252	\$ 1,040	\$ 5,292	\$ 4,512	\$ 677	\$ 5,189
Long-term liabilities:						
Due within one year	3,687	156	3,843	3,143	-	3,143
Due in more than one year	5,659	279	5,938	8,675	223	8,898
<b>Total Liabilities</b>	<b>13,598</b>	<b>1,475</b>	<b>15,073</b>	<b>16,330</b>	<b>900</b>	<b>17,230</b>
<b>Deferred Inflows:</b>						
Deferred inflows of resources	17,280	78	17,358	16,655	82	16,737
<b>Total Liabilities/Deferred Inflows of Resources</b>	<b>\$ 30,878</b>	<b>\$ 1,553</b>	<b>\$ 32,431</b>	<b>\$ 32,985</b>	<b>\$ 982</b>	<b>\$ 33,967</b>
<b>Net Position:</b>						
Net investment in capital assets	\$ 58,357	\$ 16,940	\$ 75,297	\$ 54,166	\$ 16,725	\$ 70,891
Restricted	1,430	-	1,430	1,703	-	1,703
Unrestricted	26,613	5,751	32,364	24,322	5,272	29,594
<b>Total Net Position</b>	<b>\$ 86,400</b>	<b>\$ 22,691</b>	<b>\$ 109,091</b>	<b>\$ 80,191</b>	<b>\$ 21,997</b>	<b>\$ 102,188</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

The governmental activities end of year total net position of \$86.4 million represents an increase of \$6.2 million from the beginning of the year's net position of \$80.2 million. There are restrictions on \$1.4 million of the net position for governmental activities. These restrictions represent legal or contractual obligations on how the assets may be expended, specifically for liability insurance (\$383 thousand), audit purposes (\$29 thousand), IMRF (\$364 thousand), FICA payroll taxes (\$419 thousand), and special recreation (\$235 thousand).

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

The end of the year total net position for business-type activities of \$22.7 million reflects a \$0.7 million increase from the beginning balance of \$22.0 million. A summary of changes in net position follows:

**Governmental and Business-Type Activities**

**Changes in Net Position**

**For the Fiscal Periods Ended December 31, 2024 and December 31, 2023**

(in thousands)

	<b>December 31, 2024</b>			<b>December 31, 2023</b>		
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Revenues:</b>						
Program Revenues:						
Charges for services	\$ 8,560	\$ 9,901	\$ 18,461	\$ 7,855	\$ 9,321	\$ 17,176
Operating grants and donations	318	-	318	290	-	290
Capital grants and donations	3,610	-	3,610	871	-	871
General Revenues:						
Property taxes	16,164	-	16,164	15,411	-	15,411
Replacement taxes	136	-	136	231	-	231
Investment income (loss)	1,319	233	1,552	1,172	170	1,342
Miscellaneous	83	-	83	276	-	276
<b>Total Revenues</b>	<b>30,190</b>	<b>10,134</b>	<b>40,324</b>	<b>26,106</b>	<b>9,491</b>	<b>35,597</b>
<b>Expenses:</b>						
Program Expenses:						
General government	9,135	-	9,135	9,030	-	9,030
Culture and Recreation	12,316	-	12,316	10,510	-	10,510
Cosley Zoo	2,292	-	2,292	2,033	-	2,033
Interest on long-term liabilities	288	-	288	312	-	312
Golf course	-	9,390	9,390	-	8,777	8,777
<b>Total Expenses</b>	<b>24,031</b>	<b>9,390</b>	<b>33,421</b>	<b>21,885</b>	<b>8,777</b>	<b>30,662</b>
<b>Transfers</b>	<b>50</b>	<b>(50)</b>	<b>-</b>	<b>50</b>	<b>(50)</b>	<b>-</b>
<b>Change in net position</b>	<b>6,209</b>	<b>694</b>	<b>6,903</b>	<b>4,271</b>	<b>664</b>	<b>4,935</b>
Net position, beginning of year	80,191	21,997	102,188	75,920	21,333	97,253
<b>Net position, end of year</b>	<b>\$ 86,400</b>	<b>\$ 22,691</b>	<b>\$ 109,091</b>	<b>\$ 80,191</b>	<b>\$ 21,997</b>	<b>\$ 102,188</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

**Governmental Activities**

Net position of the District's governmental activities increased by \$6,208,807 or 8%. This increase is due to the following:

- Revenue increased by \$4.0 million in charges for services, property taxes and interest income.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

- Expenses increased by \$2.1 million in General Government, Culture and Recreation, Cosley Zoo and interest on long term liabilities.
- The cost of all governmental activities for 2024 was \$24.0 million.

The primary source of revenue within the charges for services classification comes from \$7,449,445 in Culture and Recreation revenue, which consists of recreational programming revenue and revenue generated from our community center, fitness center and clock tower and pool facilities. This revenue increased by \$784,582, or 12%, in 2024.

Expenses for the fiscal year ending December 31, 2024, totaled \$24,031,445. The largest source of expense, totaling \$12,315,658, was in the Culture and Recreation program. This source encompasses all expenses related to the programming of various activities and events offered to residents, including payroll, materials and supplies, and contractual services. It also includes facility operations and maintenance costs associated with all recreation facilities, such as the pool facilities, community center and fitness center and clock tower. Additional expenses of \$9,135,333 and \$2,292,629 were related to General Government and Cosley Zoo respectively. These expenses include maintenance and administration costs for the District and program and maintenance costs for the Cosley Zoo.

Fees collected from those who directly benefited from or contributed to programs offset \$8.6 million of the total cost.

In the table below, we have presented the cost of each of the District's largest functions, as well as the program's net cost (total cost less revenues generated by the activities), for the years ended December 31, 2024, and 2023. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3  
Governmental Activities  
(in thousands)**

	December 31, 2024		December 31, 2023	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	\$ 9,135	\$ (8,520)	\$ 9,030	\$ (8,297)
Culture and recreation	12,316	(1,240)	10,510	(2,956)
Cosley Zoo	2,292	(1,495)	2,033	(1,303)
Interest on long-term liabilities	288	(288)	312	(312)
<b>Total Expenses</b>	<b>\$ 24,031</b>	<b>\$ (11,543)</b>	<b>\$ 21,885</b>	<b>\$ (12,868)</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

Governmental revenue for the year also included \$3,610,323 in capital donations in Culture and Recreation. Operating grants and donations of \$317,899 are also included in governmental revenues. Not included in the net cost of services above are \$16,299,357 in property and replacement taxes, investment income of \$1,319,109, and miscellaneous sources totaling \$83,513.

***Business-Type Activities***

The District's business-type programs encompass only the operations of the Arrowhead Golf Club which includes a golf course, restaurant, and banquet facilities.

The cost of providing all business-type activities this year was \$9.4 million comprised of operating expenses. Arrowhead Golf Club expenses primarily include golf operations, food and beverage operations and administration expenses.

Revenues totaled \$10.1 million consisting of \$9.9 million in user fees for goods and services and \$0.2 million in investment income. The Arrowhead Golf Club had an operating income of \$0.5 million and an increase of \$0.7 million in total net position. This increase in net position is due to increased demand throughout the season both on the greens and driving range as well as the restaurant and banquet facilities.

**THE DISTRICT'S FUNDS**

As indicated earlier, the District's governmental funds are accounted for on the modified accrual basis of accounting. Governmental funds reported a combined total of \$30,239,689 of revenues and \$28,864,518 in expenditures. The combined fund balance of all governmental funds at December 31, 2024, was \$24,161,840 compared to the combined fund balance for all governmental funds of \$22,736,669 at December 31, 2023. The \$1,425,171 increase in fund balance is mostly attributable to an increase in charges for services and grants and donations.

The General Fund is the primary operating fund for the District. The revenues and expenditures totaled \$6,100,775 and \$4,878,890, respectively. After taking into consideration transfers out to the Capital Projects Fund of \$900,000, the fund balance increased by \$321,885. Revenue from charges for services, which includes revenue from the District special events, decreased from 2023 by 26%. This decrease is mainly attributed to the elimination of the Brewfest event. The increase of \$316,169 in expenditures from 2023 is mainly due to an increase in salary and wages. After years of difficulty in maintaining staff and hiring challenges, the District is now seeing less staff turnover and vacant positions for administration staff.

Revenues for the Recreation Fund totaled \$13,036,420; expenditures totaled \$10,694,908. The ending fund balance at December 31, 2024, was \$5,768,350 which was an increase of \$320,368 from the beginning fund balance of \$5,447,982. Revenue from charges for services increased by \$802,461 (13%) from 2023. This increase can be attributed to the purchase of the Blanchard Building which allowed for an increase in recreational programming and camps and the expansion of the Wheaton United Soccer club.

As the Cosley Zoo celebrated its 50<sup>th</sup> anniversary, revenues were \$2,162,348, expenditures were \$1,936,263 and transfers out were \$100,000 resulting in a fund balance increase of \$126,085.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

The increase in revenue from 2023 is due to an increase in property taxes allocated to the Cosley Zoo. This represents an 18% increase in taxes from 2023. Similar to the General Fund the increase in expenditures can be attributed to an increase in salaries and wages due to less staff turnover and less vacant positions at the Zoo. The ending fund balance at December 31, 2024, was \$1,610,085.

The Debt Service Fund showed revenues of \$2,825,885 for the year and expenditures of \$1,294,332. A transfer in from the Capital Projects Fund of \$81,200 and a transfer out to the Capital Projects Fund of \$1,632,497 for capital projects resulted in a decrease in fund balance of \$19,744 to the beginning deficit fund balance of \$1,154,836. This resulted in an ending fund balance of deficit \$1,174,580. The District issues an annual general obligation bond to provide funds for the acquisition and construction of major capital facilities.

Revenues for the Capital Projects Fund totaled \$4,166,091; expenditures totaled \$7,835,339; and net transfers in totaled \$4,622,441. The ending fund balance at December 31, 2024, of \$12,130,730 was an increase of \$953,193 from the beginning fund balance of \$11,177,537. During 2024, the District spent a total of \$7.8 million on capital projects and received \$3.6 million in Grants and Donations, including a \$1.2 million grant from the Cosley Foundation to fund the construction of the Cosley Zoo parking lot and a \$621 thousand grant from the Play for All Foundation for the construction of the 5 to 12 playground. The capital fund also received a total of \$4.7 million in budgeted transfers from the General, Recreation, Cosley Zoo, and Debt Service Funds. The Board of Commissioners and Staff strive for continued improvement and to maintain or enhance quality parks and recreation throughout the community, therefore the District continues to invest in capital.

#### **GENERAL FUND BUDGETARY HIGHLIGHTS**

The District made no budget amendments to the General Fund during the year. The General Fund's actual results yielded a positive variance to the budget of \$807,553. Actual revenues for the year totaled \$6,100,775, compared to the budgeted revenue of \$5,940,543. This positive variance of \$160,232 is due to revenue received from property taxes and investment income.

The General Fund actual expenditures had a favorable budget variance of \$647,321. The reductions in expenditures were mainly due to the expected cost of supplies and contractual services being less than anticipated.

#### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

##### ***Capital Assets***

As of December 31, 2024, the District has invested approximately \$82.9 million in capital assets (net of accumulated depreciation).

The District showed an increase in governmental net capital assets of \$3.1 million and a decrease in business-type assets by \$214 thousand. This investment in capital assets includes land, construction in progress, buildings, land improvements, machinery and equipment, vehicles, and lease property.

# Wheaton Park District Management's Discussion and Analysis December 31, 2024

## Capital Assets (net of depreciation)

For the Fiscal Periods Ended December 31, 2024 and December 31, 2023  
(in thousands)

	December 31, 2024			December 31, 2023		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Land	\$ 19,010	\$ 5,761	\$ 24,771	\$ 19,010	\$ 5,761	\$ 24,771
Construction in progress	1,580	11	1,591	4,570	19	4,589
Land improvements	15,154	1,473	16,627	13,285	1,560	14,845
Buildings	26,207	8,061	34,268	22,273	8,287	30,560
Machinery and equipment	3,498	1,631	5,129	3,321	1,091	4,412
Vehicles	337	2	339	194	7	201
Leased property	156	-	156	167	-	167
<b>Net Capital Assets</b>	<b>\$ 65,942</b>	<b>\$ 16,939</b>	<b>\$ 82,881</b>	<b>\$ 62,820</b>	<b>\$ 16,725</b>	<b>\$ 79,545</b>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

Further detail is included in Note 3 of the notes to the financial statements.

## Debt Administration

As of year-end, the District had \$5.3 million in governmental activities debt outstanding compared to \$6.4 million last year. The District no longer has business-type activities debt outstanding. The net decrease is primarily the result of annual debt payments and the retirement of debt. Below is a breakdown of the District's outstanding debt as of December 31, 2024 and December 31, 2023.

### Outstanding Debt December 31, 2024 and December 31, 2023 (in thousands)

Governmental Activities	12/31/2024	12/31/2023
General obligation bonds	\$ 4,685	\$ 5,670
Unamortized issuance premium	455	556
Leases payable	171	181
	<u>\$ 5,311</u>	<u>\$ 6,407</u>
<b>Business-type Activities</b>	<b>12/31/2024</b>	<b>12/31/2023</b>
General obligation bonds	\$ -	\$ -
Unamortized issuance premium	-	-
Leases payable	-	-
	<u>\$ -</u>	<u>\$ -</u>

Note: Rounding differences will occur between Annual Comprehensive Financial Report, this Table and other Tables.

Additional information 2024, the District's long-term debt can be found in Note 3 of the notes to the financial statements.

Moody's Investor Service rates the District's general obligation bonds Aa2.

**Wheaton Park District  
Management's Discussion and Analysis  
December 31, 2024**

**NEXT YEAR'S BUDGETS AND RATES**

The 2025 fiscal year operating budget is \$37,100,240 which represents a 5% increase over the fiscal year 2024 budget. The 2025 fiscal year capital budget is \$16,077,038, which represents a 3% decrease compared to the 2024 capital budget. Combined, the budget components result in an overall 2% increase to the overall District budget of \$57,648,018 from the prior fiscal year.

**DECISIONS EXPECTED TO HAVE AN EFFECT ON FUTURE OPERATIONS**

Many trends and economic factors can affect the future operations of the Park District and during budgeting and long-range planning these factors need to be considered. Private-sector development of competitive facilities and comparable services in the area, trends in facility usage, and the availability for acquisition of open space and facilities are constant considerations. A challenge the District faces is funding the maintenance of aging facilities, parks and infrastructure. Our primary focus is on providing fiscal responsibility to the community by developing the strength of the District's finances, so we continue to prioritize alignment of the District's fund balances with the Fund Balance Policy.

**FINANCIAL CONTACT**

The District's financial statements are designed to present users (citizens, taxpayers, investors, customers and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, please contact the Park District's Finance Director, Sandra D. Simpson, 855 West Prairie Avenue, Wheaton, IL 60187.

## **BASIC FINANCIAL STATEMENTS**

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements

- Fund Financial Statements

  - Governmental Funds

  - Proprietary Funds

  - Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**WHEATON PARK DISTRICT**

**WHEATON, ILLINOIS**

**Statement of Net Position  
December 31, 2024**

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**See Following Page**

**Wheaton Park District  
Wheaton, Illinois  
Statement of Net Position  
December 31, 2024**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Cosley Foundation
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 27,007,558	\$ 6,874,106	\$ 33,881,664	\$ 3,573,305
Receivables - net of allowances:				
Property taxes	16,855,226	-	16,855,226	-
Accounts	3,187,401	11,371	3,198,772	29,174
Accrued interest	383,310	185,120	568,430	-
Other	185,233	-	185,233	3,901
Promises to give	-	-	-	-
Inventories	5,296	95,758	101,054	26,897
Prepays	72,866	68,672	141,538	-
Total current assets	47,696,890	7,235,027	54,931,917	3,633,277
Noncurrent assets:				
Capital assets:				
Nondepreciable capital assets	20,589,770	5,771,892	26,361,662	-
Depreciable/amortized capital assets	89,402,563	22,965,853	112,368,416	-
Accumulated depreciation/amortization	(44,050,990)	(11,798,242)	(55,849,232)	-
Total noncurrent assets	65,941,343	16,939,503	82,880,846	-
Total assets	113,638,233	24,174,530	137,812,763	3,633,277
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred items - IMRF	3,404,206	-	3,404,206	-
Deferred items - RBP	221,528	68,883	290,411	-
Unamortized refunding loss	14,086	-	14,086	-
Total deferred outflows of resources	3,639,820	68,883	3,708,703	-
Total assets and deferred outflows of resources	\$ 117,278,053	\$ 24,243,413	\$ 141,521,466	\$ 3,633,277

See accompanying notes.

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	Cosley Foundation
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 2,264,422	\$ 699,661	\$ 2,964,083	\$ 1,313,132
Accrued payroll	271,129	86,668	357,797	-
Accrued interest payable	12,033	-	12,033	-
Deposits payable	-	252,525	252,525	-
Other payables	1,705,409	-	1,705,409	-
Compensated absences	375,194	144,645	519,839	-
General obligation bonds - net	3,263,163	-	3,263,163	-
Total OPEB liability - RBP - current	37,475	11,653	49,128	-
Lease payable	10,841	-	10,841	-
Total current liabilities	7,939,666	1,195,152	9,134,818	1,313,132
Noncurrent liabilities:				
Compensated absences	378,627	132,848	511,475	-
Net pension liability - IMRF	629,162	-	629,162	-
Total OPEB liability - RBP	471,514	146,613	618,127	-
General obligation bonds - net	4,019,713	-	4,019,713	-
Lease payable	159,901	-	159,901	-
Total noncurrent liabilities	5,658,917	279,461	5,938,378	-
Total liabilities	13,598,583	1,474,613	15,073,196	1,313,132
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	16,855,226	-	16,855,226	-
Deferred items - IMRF	29,108	-	29,108	-
Deferred items - RBP	250,717	77,958	328,675	-
Unamortized refunding gain	144,759	-	144,759	-
Total deferred inflows of resources	17,279,810	77,958	17,357,768	-
Total liabilities and deferred inflows of resources	30,878,393	1,552,571	32,430,964	1,313,132
<b>NET POSITION</b>				
Net investment in capital assets	58,357,052	16,939,503	75,296,555	-
Restricted:				
IMRF employee retirement	363,834	-	363,834	-
Liability insurance	382,765	-	382,765	-
Audit purposes	28,987	-	28,987	-
FICA payroll taxes	418,657	-	418,657	-
Special recreation	235,471	-	235,471	-
Special purposes	-	-	-	383,003
Unrestricted	26,612,894	5,751,339	32,364,233	1,937,142
	\$ 86,399,660	\$ 22,690,842	\$ 109,090,502	\$ 2,320,145

**Wheaton Park District  
Wheaton, Illinois  
Statement of Activities  
For the Fiscal Year Ended December 31, 2024**

Functions/Programs Primary Government	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental activities:			
General government	\$ 9,135,333	\$ 440,514	\$ 174,903
Culture and recreation	12,315,658	7,449,445	16,107
Cosley Zoo	2,292,629	670,092	126,889
Interest on long-term debt	287,825	-	-
<b>Total governmental activities</b>	<b>24,031,445</b>	<b>8,560,051</b>	<b>317,899</b>
Business-type activities:			
Golf course	9,390,009	9,901,322	-
<b>Total primary government</b>	<b>\$ 33,421,454</b>	<b>\$ 18,461,373</b>	<b>\$ 317,899</b>
Component unit:			
Cosley Foundation	\$ 2,258,286	\$ 1,014,818	\$ 445,388
General revenues:			
Taxes:			
Property			
Intergovernmental - unrestricted:			
Replacement taxes			
Investment income			
Miscellaneous			
Transfers			
<b>Total general revenues</b>			
<b>Changes in net position</b>			
Net position, beginning of the year			
Net position, end of the year			

See accompanying notes.

Capital Grants and Contributions	Net (Expenses)/Revenues			Component Unit Cosley Foundation
	Primary Government			
	Governmental Activities	Business-Type Activities	Totals	
\$ -	\$ (8,519,916)	\$ -	\$ (8,519,916)	\$ -
3,610,323	(1,239,783)	-	(1,239,783)	-
-	(1,495,648)	-	(1,495,648)	-
-	(287,825)	-	(287,825)	-
3,610,323	(11,543,172)	-	(11,543,172)	-
-	-	511,313	511,313	-
\$ 3,610,323	(11,543,172)	511,313	(11,031,859)	-
\$ -	-	-	-	(798,080)
	16,163,765	-	16,163,765	-
	135,592	-	135,592	-
	1,319,109	232,477	1,551,586	113,268
	83,513	-	83,513	603
	50,000	(50,000)	-	-
	17,751,979	182,477	17,934,456	113,871
	6,208,807	693,790	6,902,597	(684,209)
	80,190,853	21,997,052	102,187,905	3,004,354
\$	\$ 86,399,660	\$ 22,690,842	\$ 109,090,502	\$ 2,320,145

**Wheaton Park District  
Wheaton, Illinois  
Balance Sheet - Governmental Funds  
December 31, 2024**

	General	Recreation	Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
<b>Assets</b>							
Cash	\$ 3,466,334	\$ 5,763,556	\$ 1,697,284	\$ 699,067	\$ 4,343,055	\$ 1,553,581	\$ 17,522,877
Investments	1,114,357	1,864,357	-	250,000	5,921,429	-	9,150,143
Receivables, net of allowances:							
Taxes	5,131,241	5,077,198	1,274,287	2,841,909	-	2,530,591	16,855,226
Accounts	4,238	513,002	2,049	-	2,668,112	-	3,187,401
Accrued interest	-	56,250	-	18,750	308,310	-	383,310
Other	20,326	760	8,790	-	153,239	-	183,115
Inventories	5,296	-	-	-	-	-	5,296
Prepays	10,954	47,465	11,634	-	-	2,149	72,202
<b>Total assets</b>	<b>\$ 9,752,746</b>	<b>\$ 13,322,588</b>	<b>\$ 2,994,044</b>	<b>\$ 3,809,726</b>	<b>\$ 13,394,145</b>	<b>\$ 4,086,321</b>	<b>\$ 47,359,570</b>
<b>Liabilities</b>							
Accounts payable	\$ 119,556	\$ 685,248	\$ 66,896	\$ -	\$ 1,258,153	\$ 93,716	\$ 2,223,569
Accrued payroll	106,319	98,216	31,181	-	5,262	30,151	271,129
Other payables	238	1,693,576	11,595	-	-	-	1,705,409
General obligation bonds payable	-	-	-	2,142,397	-	-	2,142,397
<b>Total liabilities</b>	<b>226,113</b>	<b>2,477,040</b>	<b>109,672</b>	<b>2,142,397</b>	<b>1,263,415</b>	<b>123,867</b>	<b>6,342,504</b>
<b>Deferred Inflows of Resources</b>							
Property taxes	5,131,241	5,077,198	1,274,287	2,841,909	-	2,530,591	16,855,226
<b>Total liabilities and deferred inflows of resources</b>	<b>5,357,354</b>	<b>7,554,238</b>	<b>1,383,959</b>	<b>4,984,306</b>	<b>1,263,415</b>	<b>2,654,458</b>	<b>23,197,730</b>
<b>Fund Balances (Deficit)</b>							
Nonspendable - inventories and prepaids	16,250	47,465	11,634	-	-	2,149	77,498
Restricted:							
IMRF employee retirement	-	-	-	-	-	363,834	363,834
Liability insurance	-	-	-	-	-	382,765	382,765
Audit purposes	-	-	-	-	-	28,987	28,987
FICA payroll taxes	-	-	-	-	-	418,657	418,657
Special recreation	-	-	-	-	-	235,471	235,471
Assigned:							
Construction and development	-	-	-	-	12,130,730	-	12,130,730
League specific capital projects	-	1,048,570	-	-	-	-	1,048,570
Recreation purposes	-	4,672,315	-	-	-	-	4,672,315
Cosley Zoo operations	-	-	1,598,451	-	-	-	1,598,451
Unassigned	4,379,142	-	-	(1,174,580)	-	-	3,204,562
<b>Total fund balances (deficit)</b>	<b>4,395,392</b>	<b>5,768,350</b>	<b>1,610,085</b>	<b>(1,174,580)</b>	<b>12,130,730</b>	<b>1,431,863</b>	<b>24,161,840</b>
<b>Total liabilities, deferred inflows of resources and fund balances (deficit)</b>	<b>\$ 9,752,746</b>	<b>\$ 13,322,588</b>	<b>\$ 2,994,044</b>	<b>\$ 3,809,726</b>	<b>\$ 13,394,145</b>	<b>\$ 4,086,321</b>	<b>\$ 47,359,570</b>

See accompanying notes.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Reconciliation of Balance Sheet of Governmental Funds**  
**to the Statement of Net Position**  
**December 31, 2024**

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Fund balances of governmental funds (page 31)	\$ 24,161,840
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	65,941,343
Less internal service funds	-
Internal service funds used by the District to charge the costs of insurance and information systems and telecommunications to individual funds.	
The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	296,467
Deferred outflows ( inflows) of resources related to the IMRF pension and OPEB plans are not reported in the governmental funds.	
Deferred items - IMRF	3,375,098
Deferred items - RBP	(29,189)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:	
Compensated absences payable	(753,821)
Net pension liability- IMRF	(629,162)
Total OPEB liability - RBP	(508,989)
General obligation bonds payable	(5,140,479)
Unamortized loss on refunding	14,086
Unamortized gain on refunding	(144,759)
Lease payable	(170,742)
Accrued interest payable	(12,033)
Net position of governmental activities (page 27)	<u>\$ 86,399,660</u>

See accompanying notes.

**Wheaton Park District  
Wheaton, Illinois  
Statement of Revenues, Expenditures and Changes  
in Fund Balances (Deficit) - Governmental Funds  
For the Fiscal Year Ended December 31, 2024**

	General	Recreation	Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Totals
Revenues:							
Taxes	\$ 5,240,867	\$ 5,191,295	\$ 1,276,455	\$ 2,748,460	\$ -	\$ 1,706,688	\$ 16,163,765
Intergovernmental	-	-	-	-	-	135,592	135,592
Charges for services	312,907	7,075,044	609,174	-	64,324	-	8,061,449
Rentals	51,504	162,684	59,325	-	-	-	273,513
Product sales	76,103	191,302	1,593	-	-	-	268,998
Grants and donations	174,903	16,107	126,889	-	3,610,323	-	3,928,222
Investment income	220,699	364,288	87,955	77,425	463,173	105,569	1,319,109
Miscellaneous	23,792	35,700	957	-	28,271	321	89,041
<b>Total revenues</b>	<b>6,100,775</b>	<b>13,036,420</b>	<b>2,162,348</b>	<b>2,825,885</b>	<b>4,166,091</b>	<b>1,948,170</b>	<b>30,239,689</b>
Expenditures:							
Current:							
General government	4,047,851	3,751,746	-	-	-	1,285,253	9,084,850
Culture and recreation	578,052	6,943,162	-	-	1,578,970	808,698	9,908,882
Cosley Zoo	-	-	1,936,263	-	-	130,835	2,067,098
Capital outlay	242,146	-	-	-	6,256,369	-	6,498,515
Debt service:							
Principal	10,649	-	-	985,000	-	-	995,649
Interest and fiscal charges	192	-	-	309,332	-	-	309,524
<b>Total expenditures</b>	<b>4,878,890</b>	<b>10,694,908</b>	<b>1,936,263</b>	<b>1,294,332</b>	<b>7,835,339</b>	<b>2,224,786</b>	<b>28,864,518</b>
<b>Revenues over (under) expenditures         before other financing sources (uses)</b>	<b>1,221,885</b>	<b>2,341,512</b>	<b>226,085</b>	<b>1,531,553</b>	<b>(3,669,248)</b>	<b>(276,616)</b>	<b>1,375,171</b>
Other financing sources (uses):							
Transfers in	-	-	-	81,200	4,703,641	-	4,784,841
Transfers out	(900,000)	(2,021,144)	(100,000)	(1,632,497)	(81,200)	-	(4,734,841)
<b>Total other financing sources (uses)</b>	<b>(900,000)</b>	<b>(2,021,144)</b>	<b>(100,000)</b>	<b>(1,551,297)</b>	<b>4,622,441</b>	<b>-</b>	<b>50,000</b>
<b>Net changes in fund balances (deficit)</b>	<b>321,885</b>	<b>320,368</b>	<b>126,085</b>	<b>(19,744)</b>	<b>953,193</b>	<b>(276,616)</b>	<b>1,425,171</b>
Fund balances (deficit), beginning of the year	4,073,507	5,447,982	1,484,000	(1,154,836)	11,177,537	1,708,479	22,736,669
Fund balances (deficit), end of the year	\$ 4,395,392	\$ 5,768,350	\$ 1,610,085	\$ (1,174,580)	\$ 12,130,730	\$ 1,431,863	\$ 24,161,840

See accompanying notes.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in**  
**Fund Balances (Deficit) of Governmental Funds to the Statement of Activities**  
**For the Fiscal Year Ended December 31, 2024**

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Net changes in fund balances (deficit) - total governmental funds (page 34)	\$ 1,425,171
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	6,498,516
Depreciation expense	(3,016,649)
Disposals - cost	(884,410)
Disposals - accumulated depreciation	525,420

Internal service funds used by the District to charge the costs of insurance and information systems and telecommunications to individual funds.

The net revenue of certain activities of internal service funds is reported with governmental activities.	(1,320)
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The net effect of deferred outflows (inflows) of resources related to pensions is not reported in the funds.

Change in deferred items - IMRF	(1,392,505)
Change in deferred items - RBP	145,045

The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in compensated absences payable	(194,102)
Change in net pension (asset) - IMRF	2,074,338
Change in total OPEB liability - RBP	(138,721)
Retirement of general obligation bonds	985,000
Amortization of unamortized bond premiums	100,766
Amortization of gain on refunding	72,380
Amortization of loss on refunding	(2,818)
Retirement of leases payable	10,649

Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

2,047

Change in net position of governmental activities (page 29)	<u>\$ 6,208,807</u>
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See accompanying notes.

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Taxes	\$ 5,209,320	\$ 5,209,320	<b>\$ 5,240,867</b>	\$ 31,547
Charges for services	356,168	356,168	<b>312,907</b>	(43,261)
Rentals	51,505	51,505	<b>51,504</b>	(1)
Product sales	68,300	68,300	<b>76,103</b>	7,803
Grants and donations	182,750	182,750	<b>174,903</b>	(7,847)
Investment income	65,000	65,000	<b>220,699</b>	155,699
Miscellaneous	7,500	7,500	<b>23,792</b>	16,292
<b>Total revenues</b>	<b>5,940,543</b>	<b>5,940,543</b>	<b>6,100,775</b>	<b>160,232</b>
Expenditures:				
General government:				
Administrative	1,456,028	1,456,028	<b>1,317,171</b>	138,857
Maintenance and operations	2,903,025	2,920,963	<b>2,730,680</b>	190,283
Culture and recreation:				
Administrative	785,158	785,158	<b>578,052</b>	207,106
Capital outlay	382,000	364,062	<b>242,146</b>	121,916
Debt service:				
Principal retirement	-	-	<b>10,649</b>	(10,649)
Interest and fiscal charges	-	-	<b>192</b>	(192)
<b>Total expenditures</b>	<b>5,526,211</b>	<b>5,526,211</b>	<b>4,878,890</b>	<b>647,321</b>
<b>Revenues over expenditures before other financing sources (uses)</b>	<b>414,332</b>	<b>414,332</b>	<b>1,221,885</b>	<b>807,553</b>
Other financing sources (uses):				
Transfers out	(900,000)	(900,000)	<b>(900,000)</b>	-
<b>Total other financing sources (uses)</b>	<b>(900,000)</b>	<b>(900,000)</b>	<b>(900,000)</b>	<b>-</b>
<b>Net changes in fund balance</b>	<b>\$ (485,668)</b>	<b>\$ (485,668)</b>	<b>321,885</b>	<b>\$ 807,553</b>
Fund balance, beginning of the year			<b>4,073,507</b>	
Fund balance, end of the year			<b>\$ 4,395,392</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Taxes	\$ 5,155,473	\$ 5,155,473	<b>\$ 5,191,295</b>	\$ 35,822
Charges for service	6,753,173	6,753,173	<b>7,075,044</b>	321,871
Rentals	155,080	155,080	<b>162,684</b>	7,604
Product sales	195,485	195,485	<b>191,302</b>	(4,183)
Grants and donations	15,500	15,500	<b>16,107</b>	607
Investment income	75,000	75,000	<b>364,288</b>	289,288
Miscellaneous	110,641	110,641	<b>35,700</b>	(74,941)
<b>Total revenues</b>	<b>12,460,352</b>	<b>12,460,352</b>	<b>13,036,420</b>	<b>576,068</b>
Expenditures:				
General government:				
Administrative	4,528,369	4,417,129	<b>3,751,746</b>	665,383
Culture and recreation:				
Recreation programs	6,783,408	6,894,648	<b>6,803,953</b>	90,695
Special events	168,150	168,150	<b>139,209</b>	28,941
<b>Total expenditures</b>	<b>11,479,927</b>	<b>11,479,927</b>	<b>10,694,908</b>	<b>785,019</b>
<b>Revenues over expenditures before other financing uses</b>	<b>980,425</b>	<b>980,425</b>	<b>2,341,512</b>	<b>1,361,087</b>
Other financing uses:				
Transfers out	(2,021,144)	(2,021,144)	<b>(2,021,144)</b>	-
<b>Total other financing uses</b>	<b>(2,021,144)</b>	<b>(2,021,144)</b>	<b>(2,021,144)</b>	<b>-</b>
<b>Net changes in fund balance</b>	<b>\$ (1,040,719)</b>	<b>\$ (1,040,719)</b>	<b>320,368</b>	<b>\$ 1,361,087</b>
Fund balance, beginning of the year			<b>5,447,982</b>	
Fund balance, end of the year			<b>\$ 5,768,350</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Cosley Zoo - Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Taxes	\$ 1,267,884	\$ 1,267,884	<b>\$ 1,276,455</b>	\$ 8,571
Charges for service	654,247	654,247	<b>609,174</b>	(45,073)
Rentals	63,000	63,000	<b>59,325</b>	(3,675)
Product sales	1,000	1,000	<b>1,593</b>	593
Grants and donations	94,600	94,600	<b>126,889</b>	32,289
Investment income	10,000	10,000	<b>87,955</b>	77,955
Miscellaneous	738	738	<b>957</b>	219
<b>Total revenues</b>	<u>2,091,469</u>	<u>2,091,469</u>	<u><b>2,162,348</b></u>	<u>70,879</u>
Expenditures:				
Cosley Zoo:				
Maintenance and operations	2,065,556	2,065,556	<b>1,915,952</b>	149,604
Recreational programs	<u>21,671</u>	<u>21,671</u>	<u><b>20,311</b></u>	<u>1,360</u>
<b>Total expenditures</b>	<u>2,087,227</u>	<u>2,087,227</u>	<u><b>1,936,263</b></u>	<u>150,964</u>
<b>Revenues over expenditures before other financing uses</b>	4,242	4,242	<b>226,085</b>	221,843
Other financing uses - transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u><b>(100,000)</b></u>	<u>-</u>
<b>Net changes in fund balance</b>	<u>\$ (95,758)</u>	<u>\$ (95,758)</u>	<u><b>126,085</b></u>	<u>\$ 221,843</u>
Fund balance, beginning of the year			<u><b>1,484,000</b></u>	
Fund balance, end of the year			<u><b>\$ 1,610,085</b></u>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Statement of Net Position - Proprietary Funds**  
**December 31, 2024**

	Business-Type Activities <u>Golf Course</u>	Governmental Activities <u>Internal Service</u>
<b>Assets</b>		
Current assets:		
Cash	\$ 4,016,348	\$ 334,538
Investments	2,857,758	-
Receivables - net of allowances:		
Accounts	11,371	-
Accrued interest	185,120	-
Other	-	2,118
Inventories	95,758	-
Prepays	<u>68,672</u>	<u>664</u>
Total current assets	<u>7,235,027</u>	<u>337,320</u>
Noncurrent assets:		
Capital assets:		
Land	5,760,892	-
Construction in progress	11,000	-
Land improvements	7,244,959	-
Building	11,932,507	-
Equipment	3,727,235	66,269
Vehicles	61,152	-
Accumulated depreciation	<u>(11,798,242)</u>	<u>(66,269)</u>
Total noncurrent assets	<u>16,939,503</u>	<u>-</u>
Total assets	<u>24,174,530</u>	<u>337,320</u>
<b>Deferred Outflows of Resources</b>		
Deferred items - RBP	<u>68,883</u>	<u>-</u>
Total deferred outflows of resources	<u>68,883</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 24,243,413</u>	<u>\$ 337,320</u>

See accompanying notes.

	Business-Type Activities Golf Course	Governmental Activities Internal Service
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	\$ 699,661	\$ 40,853
Accrued payroll	86,668	-
Banquet deposits payable	252,525	-
Compensated absences	144,645	-
Total OPEB liability - RBP - current	11,653	-
Total current liabilities	1,195,152	40,853
Noncurrent liabilities:		
Compensated absences	132,848	-
Total OPEB liability - RBP	146,613	-
Total noncurrent liabilities	279,461	-
Total liabilities	1,474,613	40,853
<b>Deferred Inflows of Resources</b>		
Deferred items - RBP	77,958	-
Total liabilities and deferred inflows of resources	1,552,571	40,853
<b>Net Position</b>		
Net investment in capital assets	16,939,503	-
Unrestricted	5,751,339	296,467
Total net position	\$ 22,690,842	\$ 296,467

**Wheaton Park District**  
**Wheaton, Illinois**  
**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds**  
**For the Year Ended December 31, 2024**

	Business-Type Activities <u>Golf Course</u>	Governmental Activities <u>Internal Service</u>
Operating revenues:		
Fees and admissions	\$ 3,591,602	\$ -
Handicap service income	150	-
Food service and beverage	5,578,691	-
Service charges and tips	503,575	-
Pro shop merchandise	201,078	-
Miscellaneous	26,226	188,249
Interfund services provided	-	2,367,594
Total operating revenues	<u>9,901,322</u>	<u>2,555,843</u>
Operating expenses:		
Golf operations	2,363,879	-
Food and beverage	5,156,474	-
Administrative	1,298,745	-
Cross country skiing	1,176	-
Contractual services	-	2,485,970
Supplies	-	69,982
Depreciation and amortization	567,894	1,234
Total operating expenses	<u>9,388,168</u>	<u>2,557,186</u>
Operating income (loss)	<u>513,154</u>	<u>(1,343)</u>
Nonoperating revenues (expenses):		
Investment income	232,477	23
Loss on disposal of capital assets	(1,841)	-
Total nonoperating revenues (expenses)	<u>230,636</u>	<u>23</u>
Transfer out	<u>(50,000)</u>	<u>-</u>
Change in net position	693,790	(1,320)
Net position, beginning of the year	<u>21,997,052</u>	<u>297,787</u>
Net position, end of the year	<u>\$ 22,690,842</u>	<u>\$ 296,467</u>

See accompanying notes.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Statement of Cash Flows - Proprietary Funds**  
**For the Year Ended December 31, 2024**

	Business-Type Activities Golf Course	Governmental Activities Internal Service
Cash flows from operating activities:		
Receipts from customers and users	\$ 9,892,606	\$ -
Receipts from internal services provided	-	2,557,089
Payments to employees	(4,333,470)	-
Payment to suppliers	(3,945,107)	(467,574)
Claims paid	-	(2,072,995)
	<u>1,614,029</u>	<u>16,520</u>
Cash flows from noncapital financing activities:		
Transfer out	(50,000)	-
Cash flows from capital and related financing activities:		
Purchase of capital assets	(784,550)	-
Proceeds from disposal of capital assets	310	-
	<u>(784,240)</u>	<u>-</u>
Cash flows from investing activities - interest received	<u>146,619</u>	<u>23</u>
<b>Net change in cash and cash equivalents</b>	<u>926,408</u>	<u>16,543</u>
Cash and cash equivalents, beginning of the year	<u>5,947,698</u>	<u>317,995</u>
<b>Cash and cash equivalents, end of the year</b>	<u>\$ 6,874,106</u>	<u>\$ 334,538</u>
Reconciliation of operating income to net cash from operating activities:		
Operating income (loss)	\$ 513,154	\$ (1,343)
Adjustments to reconcile operating income (loss) to net cash from operating activities:		
Depreciation and amortization	567,894	1,234
Changes in assets and liabilities:		
Receivables	(8,716)	1,246
Inventory	22,016	-
Prepaid expense	(5,753)	(204)
Payables	442,703	15,587
Accrued payroll	22,976	-
Total OPEB liability - RBP	35,131	-
Deferred outflows - RBP	(44,703)	-
Deferred inflows - RBP	(4,165)	-
Compensated absences payable	73,492	-
<b>Net cash from operating activities</b>	<u>\$ 1,614,029</u>	<u>\$ 16,520</u>

See accompanying notes.

**Wheaton Park District  
Wheaton, Illinois  
Statement of Net Position - Fiduciary Fund  
December 31, 2024**

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	<div>Custodial Employee Relief</div>
<b>Assets</b>	
Cash and cash equivalents	<div>\$29,350</div>
<b>Net Position</b>	
Restricted for employee assistance	<div>\$29,350</div>

See accompanying notes.

**Wheaton Park District  
Wheaton, Illinois  
Statement of Changes in Net Position - Fiduciary Fund  
For the Year Ended December 31, 2024**

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	<u>Custodial Employee Relief</u>
Additions:	
Contributions - donations	<u>\$         4,089</u>
Deductions:	
Services	-
Contractual	<u>28</u>
Total deductions	<u>28</u>
Change in net position	4,061
Net position, beginning of the year	<u>25,289</u>
Net position, end of the year	<u>\$         29,350</u>

See accompanying notes.

## **Wheaton Park District, Wheaton, Illinois**

### **Notes to the Financial Statements**

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#### **1. Summary of Significant Accounting Policies**

The Wheaton Park District (District) of Illinois, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947, and under all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of seven District commissioners). The District provides a variety of recreational facilities, programs, and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

##### **A. Reporting Entity**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "the Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in GASB Statement No. 61, all component units that have a significant operational or financial relationship with the District have been included.

##### **B. Discretely Presented Component Unit**

Discretely presented component units are separate legal entities that meet the component unit criteria described in GASB Statement No. 39 but do not meet the criteria for blending.

##### **Cosley Foundation, Inc.**

The Cosley Foundation, Inc. (the Foundation) is being reported as a discretely presented component unit of the District as it is legally separate from the District. The Foundation's Board is separately appointed. The Foundation is included within the reporting entity since the District has the ability to otherwise access the resources of the Foundation which are entirely held for the benefit of the District, and the resources held by the Foundation are significant to the District. Separate financial statements of the Foundation are available by contacting the Administrative Office of the Wheaton Park District, 102 E. Wesley Street, Wheaton, Illinois 60187.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**C. Basis of Presentation**

**Government-wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's golf course activities are classified as business-type activities.

The government-wide statement of net position is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues interest income, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.). The District allocates indirect costs directly to the Funds generating the expenditures/expenses. As a general rule, the effect of interfund activity has been eliminated from the entity-wide financial statements. This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**C. Basis of Presentation (cont'd)**

**Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added the Cosley Zoo Fund as a major fund, which has a specific community focus. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental and proprietary funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

**Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The Recreation Fund, a major fund, accounts for revenue and expenditures related to recreation programs funded by a tax levy and user fees. The Cosley Zoo Fund, elected by the District to be reported as a major fund,

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**C. Basis of Presentation (cont'd)**

**Fund Financial Statements (cont'd)**

accounts for the activities of the Cosley Zoo, funded by a tax levy, user fees, grants, and donations from the Cosley Foundation.

*Debt Service Funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund, a major fund, accounts for the accumulation of resources for, and the payment of, principal and interest on governmental activities' long-term debt.

*Capital Projects Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund, which accounts for the cost of park land acquisition and development, as well as recreation and administrative facilities projects. Financing is provided by the sale of various general obligation bond issues and internal and grant funding.

**Proprietary Funds**

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

*Enterprise funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major enterprise fund, the Golf Course Fund, which accounts for the operation of the Arrowhead Golf Course and Clubhouse. Operations include greens fees, driving range, lessons, banquets, rentals and food and beverage sales. The cost of operations is recovered through user charges.

*Internal service funds* are used to account for the financing of goods or services provided by an activity to other departments of the District on a cost-reimbursement basis. The District maintains two internal service funds, the Information Technology Fund and the Health Insurance Fund. The Information Technology Fund accounts for the costs related to the maintenance and capital expenditures for the District's information technology. The Health Insurance Fund accounts for the health insurance costs of the employees of the District.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**C. Basis of Presentation (cont'd)**

**Fund Financial Statements (cont'd)**

**Proprietary Funds (cont'd)**

The District's internal service funds are presented in the proprietary funds' financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service fund are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, culture, and recreation, etc.).

**Fiduciary Funds**

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to the support District programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

*Custodial funds* are used to account for assets held by the District in a purely custodial capacity. The Employee Relief Fund accounts for the collection of donations from District employees to be used to assist fellow employees during times of need.

Since by definition these assets are being held for the benefit of a third party (employee participants) and cannot be used to address activities or obligations of the District, these funds are not incorporated into the governmentwide statements.

**D. Measurement Focus and Basis of Accounting**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

On the government-wide statement of net position and the statement of activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**D. Measurement Focus and Basis of Accounting (cont'd)**

**Measurement Focus (cont'd)**

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds and custodial funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

The accounting objectives of the "economic resources" measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

**Basis of Accounting**

In the government-wide statement of net position and statement of activities, the governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**D. Measurement Focus and Basis of Accounting (cont'd)**

**Basis of Accounting (cont'd)**

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and custodial funds utilize the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity**

**Cash and Investments**

For purpose of the statement of net position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' statement of cash flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments certificates of deposit and U.S. Treasury notes and bills which are considered Level 2 investments and valued using a matrix pricing technique that values securities based on the securities' relationship to benchmark quoted prices.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)**

**Interfund Receivables, Payables and Activity**

Internal service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except internal service transactions and reimbursements, are reported as transfers.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds: (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

**Inventories/Prepays**

Inventories/prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories/prepays are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

**Receivables**

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes. Major receivables balances for business-type activities include accounts receivable.

**Capital Assets**

Capital assets purchased or acquired over the capitalization thresholds depicted in the table below, with a useful life of no less than three years, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)**

**Capital Assets (cont'd)**

Asset Category	Capitalization Threshold
Land	\$ 1
Land improvements	25,000
Buildings	50,000
Building improvements (constructed assets)	25,000
Machinery, equipment and vehicles	10,000
Infrastructure	50,000

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land improvements	10 - 20 Years
Buildings and constructed assets	10 - 30 Years
Machinery and equipment	15 Years
Vehicles	8 Years

**Deferred Outflows/Inflows of Resources**

Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an expense until that future time. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized as a revenue until that future time.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)**

**Compensated Absences**

Accumulated unpaid vacation pay is accrued by the District on the statement of net position and the proprietary fund financial statements. Full-time employees are entitled to compensated vacation time. Vacations are usually taken within the anniversary year of each employee. The liability for accumulated unpaid vacation pay is based upon accumulated days at year-end, times the current pay rate (including certain benefits) for each employee.

All full-time employees receive one sick day per month. Unused sick leave days accumulate to a maximum of 30 days for full-time personnel. The District does not reimburse employees for unused sick days remaining upon termination of employment. Employees can receive an annual payout for unused sick days up to a maximum of six days per year. The liability for accumulated sick leave is based upon the accumulated days at year-end times the expected use factor, times the current pay rate (including certain benefits) for each employee.

**Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

**Net Investment in Capital Assets** – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**1. Summary of Significant Accounting Policies (cont'd)**

**E. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)**

**Net Position (cont'd)**

**Restricted** – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

**Unrestricted** – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

**2. Stewardship, Compliance and Accountability**

**Budgetary Information**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- In December 2023, the Executive Director submitted to the Board of Commissioners a proposed operating budget and appropriation for the fiscal year covering the period January 1, 2024, through December 31, 2024. The operating budget included proposed expenditures and the means of financing them.
- A public hearing was held on December 6, 2023, to obtain taxpayer comments.
- On December 20, 2023, the budget was legally adopted through passage of an ordinance by the Board of Commissioners.
- Once adopted, the Board of Commissioners can make transfers between objects within any fund up to 10% of the total budget of that fund. However, any revisions that alter the total disbursements of any fund must be approved by the Board of Commissioners after a public hearing, except that the Board of Commissioners may adopt a supplemental appropriation ordinance in an amount not to exceed the aggregate of any additional revenue available to the District or estimated to be received by the District without being subject to any publication, notice and public hearing provisions.
- Formal budgetary integration is employed as a management control device during the year for all funds. The legal level of budgetary control is the fund level.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**2. Stewardship, Compliance and Accountability (cont'd)**

**Budgetary Information (cont'd)**

- Budgets are adopted on a basis consistent with generally accepted accounting principles with the exception of depreciation (which is not budgeted), debt service and capital outlay (which are budgeted on a cash basis). The financial statements present the operating budget of the District, the appropriations are 20% higher than the operating budget.
- All budget authority lapses at the end of the year. No supplemental appropriations were adopted during the current fiscal period.

**Deficit Fund Balance**

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Debt Service	\$ 1,174,580

**3. Detail Notes on All Funds**

**Deposits and Investments**

The District maintains a cash and cash equivalents pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and cash equivalents." In addition, investments are separately held by several of the District's funds.

**Permitted Deposits and Investments** – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (protection of investment principal), liquidity and yield. The District's policy further restricts the types of investments permitted by excluding investment in commercial paper.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk**

**Deposits with Financial Institutions**

At year-end, the carrying amount of the District's deposits totaled \$21,858,863 and the bank balances totaled \$21,855,456. Cash on hand totaled \$14,900.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The District's formal investment policy states that the amount of collateral provided will not be less than 110% of the fair market value of the net amount of public funds secured. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

**Investments**

The following table presents the investments and maturities of the District's debt securities as of December 31, 2024:

		Investment Maturities (in Years)			
	Fair Value	Less Than One Year	1 - 5 Years	6 – 10 Years	More Than 10 Years
U.S. Treasury Notes	\$ 5,559,438	\$ -	\$ 5,559,438	\$ -	\$ -
Certificate of deposit	6,448,463	-	6,448,463	-	-
	<u>\$ 12,007,901</u>	<u>\$ -</u>	<u>\$ 12,007,901</u>	<u>\$ -</u>	<u>\$ -</u>

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's formal investment policy states the District will minimize the risk that the market value of securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and investing funds primarily in shorter-term securities, money market mutual funds, or similar investment pools. The maximum maturity of individual securities will be 4 years from the settlement date. The maximum weighted average maturity of the portfolio will not exceed 2.5 years (can be less).

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District will minimize credit risk by diversifying the investment portfolio so that potential losses on individual securities will be minimized. The District's investments were unrated.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on All Funds (cont'd)**

**Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk (cont'd)**

**Investments (cont'd)**

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. To reduce this risk, the District's investment policy states that no individual issuer shall account for more than 5% of the value of the portfolio (direct obligations of the US Treasury, FDIC insured obligations, and money market funds) and at least quarterly, any outside investment managers must furnish a detailed list of holdings so that the District can be assured that the limitations established here have not been violated. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

*Custodial Credit Risk.* For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk for investments.

**Property Taxes**

The following information gives significant dates on the property tax calendar of the District:

- The property tax lien date is January 1;
- The annual tax levy ordinance for 2023 was passed on December 20, 2023;
- Property taxes are due to the County Collector in two installments, June 1 and September 1;
- Property taxes for 2023 are normally received semi-annually in June and September 2024 and monthly in July, August, October, and December of 2024.

Property tax revenues are recognized in the year intended to be financed. The 2024 tax levy is intended to finance the 2025 fiscal year and is not considered available for current operations and is, therefore, shown as a receivable and deferred revenue at year-end.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Capital Assets**

**Governmental Activities**

Capital asset activity for the year ended December 31, 2024, was as follows:

	Balance January 1, 2024	Additions	Retirements	Balance December 31, 2024
Capital assets, not being depreciated:				
Land	\$ 19,009,847	\$ -	\$ -	\$ 19,009,847
Construction in process	4,570,489	1,577,492	4,568,058	1,579,923
<b>Total capital assets not being depreciated</b>	<b>23,580,336</b>	<b>1,577,492</b>	<b>4,568,058</b>	<b>20,589,770</b>
Capital assets, being depreciated:				
Land improvements	32,899,827	3,295,429	85,803	36,109,453
Buildings and constructed assets	39,245,991	5,420,725	702,917	43,963,799
Machinery and equipment	7,307,435	569,580	67,872	7,809,143
Vehicles	1,066,179	203,348	27,818	1,241,709
Lease property (intangible asset)	278,459	-	-	278,459
<b>Total capital assets being depreciated</b>	<b>80,797,891</b>	<b>9,489,082</b>	<b>884,410</b>	<b>89,402,563</b>
Less accumulated depreciation for:				
Land improvements	19,614,617	1,400,541	59,470	20,955,688
Buildings and constructed assets	16,973,461	1,153,638	370,521	17,756,578
Machinery and equipment	3,986,403	392,338	67,611	4,311,130
Vehicles	872,666	60,228	27,818	905,076
Lease property (intangible asset)	111,380	11,138	-	122,518
<b>Total accumulated depreciation</b>	<b>41,558,527</b>	<b>3,017,883</b>	<b>525,420</b>	<b>44,050,990</b>
<b>Total capital assets being depreciated, net</b>	<b>39,239,364</b>	<b>6,471,199</b>	<b>358,990</b>	<b>45,351,573</b>
Governmental activities' capital assets, net	<b>\$ 62,819,700</b>	<b>\$ 8,048,691</b>	<b>\$ 4,927,048</b>	<b>\$ 65,941,343</b>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Capital Assets (cont'd)**

Depreciation/amortization expense was charged to governmental activities as follows:

General government	\$ 439,616
Culture and recreation	2,415,039
Cosley Zoo	161,994
Internal service	1,234
	<u>3,017,883</u>
	<u>\$ 3,017,883</u>

**Business-type Activities**

Business-type capital asset activity for the year ended December 31, 2024, was as follows:

	Balance January 1, 2024	Additions	Retirements	Balance December 31, 2024
Capital assets, not being depreciated:				
Land	\$ 5,760,892	\$ -	\$ -	\$ 5,760,892
Construction in process	19,000	-	8,000	11,000
<b>Total capital assets not being depreciated</b>	<u>5,779,892</u>	<u>-</u>	<u>8,000</u>	<u>5,771,892</u>
Capital assets, being depreciated:				
Land improvements	7,179,057	65,902	-	7,244,959
Buildings	11,941,466	-	8,959	11,932,507
Equipment	3,012,327	726,648	11,740	3,727,235
Vehicles	61,152	-	-	61,152
<b>Total capital assets being depreciated</b>	<u>22,194,002</u>	<u>792,550</u>	<u>20,699</u>	<u>22,965,853</u>
Less accumulated depreciation for:				
Land improvements	5,618,862	152,797	-	5,771,659
Buildings and constructed assets	3,654,084	223,888	6,808	3,871,164
Machinery and equipment	1,921,658	186,636	11,740	2,096,554
Vehicles	54,292	4,573	-	58,865
<b>Total accumulated depreciation</b>	<u>11,248,896</u>	<u>567,894</u>	<u>18,548</u>	<u>11,798,242</u>
<b>Total capital assets being depreciated, net</b>	<u>10,945,106</u>	<u>224,656</u>	<u>2,151</u>	<u>11,167,611</u>
Governmental activities' capital assets, net	<u>\$ 16,724,998</u>	<u>\$ 224,656</u>	<u>\$ 10,151</u>	<u>\$ 16,939,503</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Capital Assets (cont'd)**

**Business-type Activities (cont'd)**

Depreciation/amortization expense was charged to business-type activities as follows:

Golf Course	\$ 567,894
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**Interfund Transfers**

Transfer In	Transfer Out	Amount
Capital Projects	General	\$ 900,000
Capital Projects	Recreation	2,021,144
Capital Projects	Cosley Zoo	100,000
Capital Projects	Debt Service	1,632,497
Capital Projects	Golf Course	50,000
Debt Service	Capital Projects	81,200

Transfers to the Capital Projects Fund from the Debt Service Fund are used to move the capital project portion of short-term debt issuance. Other transfers to the Capital Projects Fund were fund balance reserves designated for future capital expenses.

**Short-Term Debt**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The schedule below details the changes in short-term debt for the year ended December 31, 2024:

Issue	Beginning Balance	Issuances	Retirements	Ending Balance
\$2,046,178 General Obligation Limited Tax Park Bonds of 2023 – Due in one installment of \$2,046,178 plus interest at 4.29% on October 15, 2024.	\$ 2,046,178	\$ -	\$ 2,046,178	\$ -
\$2,142,397 General Obligation Limited Tax Park Bonds of 2024 – Due in one installment of \$2,142,397 plus interest at 3.46% on October 15, 2025.	-	2,142,397	-	2,142,397
	\$ 2,046,178	\$ 2,142,397	\$ 2,046,178	\$ 2,142,397

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Long-term Liabilities**

**Leases**

The District has the following leases outstanding at year end:

<u>Lease</u>	<u>Term Length</u>	<u>Start Date</u>	<u>Payments</u>	<u>Interest Rate</u>
PFA Property	25 years	May 2, 2014	\$11,138 per year	1.800%

The future lease payments are as follows:

<u>Fiscal Year</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 10,841	\$ 195	\$ -	\$ -
2026	11,036	199	-	-
2027	11,235	202	-	-
2028	11,437	206	-	-
2029	11,643	210	-	-
Thereafter	114,550	2,064	-	-
	<u>\$ 170,742</u>	<u>\$ 3,076</u>	<u>\$ -</u>	<u>\$ -</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Long-term Liabilities (cont'd)**

**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Balance	Issuances	Retirements	Balance
\$2,915,000 General Obligation Limited Tax Refunding Park Bonds of 2015C – Due in annual installments of \$30,000 to \$610,000 plus semi-annual interest at 3.00% through December 30, 2026.	\$ 1,780,000	\$ -	\$ 575,000	\$ 1,205,000
\$5,335,000 General Obligation Refunding (Alternate Revenue Source) Bonds of 2019A – Due in annual installments of \$335,000 to \$810,000 plus interest at 2.00% to 5.00% to December 15, 2029.	3,890,000	-	410,000	3,480,000
	\$ 5,670,000	\$ -	\$ 985,000	\$ 4,685,000

The Series 2015C and Series 2019A bonds are retired by the Debt Service Fund.

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General Obligation Bonds	
	Principal	Interest
2025	\$ 1,020,000	\$ 178,050
2026	1,325,000	138,950
2027	750,000	84,900
2028	780,000	47,400
2029	810,000	16,200
	\$ 4,685,000	\$ 465,500

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Long-term Liabilities (cont'd)**

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due Within One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Compensated absences	\$ 559,719	\$ 194,102	\$ -	\$ 753,821	\$ 375,194
Net pension liability – IMRF	2,703,500	-	2,074,338	629,162	-
Total OPEB liability – RBP	370,268	138,721	-	508,989	37,475
General obligation bonds	5,670,000	-	985,000	4,685,000	1,020,000
Unamortized premium	556,245	-	100,766	455,479	100,766
Leases payable	181,390	-	10,648	170,742	10,841
	<b>\$ 10,041,122</b>	<b>\$ 332,823</b>	<b>\$ 3,170,752</b>	<b>\$ 7,203,193</b>	<b>\$ 1,544,276</b>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Compensated absences	\$ 204,001	\$ 73,492	\$ -	\$ 277,493	\$ 144,645
Total OPEB liability – RBP	123,135	35,131	-	158,266	11,653
	<b>\$ 327,136</b>	<b>\$ 108,623</b>	<b>\$ -</b>	<b>\$ 435,759</b>	<b>\$ 156,298</b>

For governmental activities payments on the compensated absences, the net pension liability/(asset), and the total OPEB liability are being made by the General Fund, Recreation Fund, Cosley Zoo Fund, Capital Projects Fund, and IMRF Fund. Payments on the general obligation bonds are made by the Debt Service Fund. Payments on the leases payable are being made by the General Fund, Recreation Fund, and Cosley Zoo Fund.

For business-type activities, the Golf Course Fund makes payments on the compensated absences and the total OPEB liability.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on All Funds (cont'd)**

**Long-term Liabilities (cont'd)**

**Legal Debt Margin**

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation – 2023	<u>\$ 2,844,389,562</u>
Legal Debt Limit – 2.875% of Equalized Assessed Value	\$ 81,776,200
Amount of Debt Applicable to Limit:	
General obligation limited tax refunding park bonds of 2015C	1,205,000
General obligation limited tax park bonds of 2024	<u>2,142,397</u>
Legal Debt Margin	<u>\$ 78,428,803</u>
<b>Non-Referendum Legal Debt Limit:</b>	
.575% of Equalized Assessed Valuation	\$ 16,355,240
Amount of Debt Applicable to Debt Limit:	
General obligations limited tax refunding park bonds of 2015C	1,205,000
General obligation limited tax park bonds of 2024	<u>2,142,397</u>
Non-Referendum Legal Debt Margin	<u>\$ 13,007,843</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on All Funds (cont'd)**

**Net Position/Fund Balances**

**Net Position Classification**

Net investment in capital assets was comprised of the following at year-end:

Governmental Activities:

Capital Assets, Net of Accumulated Depreciation	\$ 65,941,343
Less: Capital Related Debt:	
General obligations limited tax refunding park bonds of 2015C	(1,205,000)
General obligation refunding (alternate revenue source) bonds of 2019A	(3,480,000)
General obligation limited tax park bonds of 2024	(2,142,397)
Unamortized bond premium	(455,479)
Unamortized gain on refunding	(144,759)
Unamortized loss on refunding	14,086
Leases payable	(170,742)
	<hr/>
Net investment in capital assets	\$ 58,357,052

Business-type Activities

Capital Assets, Net of Accumulated Depreciation	\$ 16,939,503
	<hr/>
Net investment in capital assets	\$ 16,939,503

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**3. Detail Notes on All Funds (cont'd)**

**Fund Balance Classifications**

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation. None of the restricted fund balances result from enabling legislation adopted by the District.

*Committed Fund Balance.* Constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board.

*Assigned Fund Balance.* Consists of amounts that are constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance is reported as unassigned in the General Fund.

*Unassigned Fund Balance.* The General Fund is the only fund to report a positive unassigned fund balance. Unassigned fund balance is also used for any deficit fund balances reported in governmental fund types other than the General Fund.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

*Minimum Fund Balance Policy.* The District has established fund balance reserve policies for their governmental funds. The General Fund targets three to four months of operating expenditures of spendable fund balance. The Recreation Fund targets a minimum of two months of operating expenditures as unrestricted fund balance. The Cosley Zoo, Liability Insurance, Audit, FICA, and IMRF Funds target a range of three to six months of operating expenditures in fund balance. For the Debt Service Fund, the entire fund balance is restricted for debt service and is targeted at \$5,000. The Capital Projects and Special Recreation Funds do not have established fund balance limits due to the nature of the transactions accounted for in these funds.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Net Position/Fund Balances (cont'd)**

**Fund Balance Classifications (cont'd)**

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Recreation	Cosley Zoo	Debt Service	Capital Projects	Nonmajor	Total
<b>Nonspendable:</b>							
Inventories	\$ 5,296	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,296
Prepays	10,954	47,465	11,634	-	-	2,149	72,202
	<u>16,250</u>	<u>47,465</u>	<u>11,634</u>	<u>-</u>	<u>-</u>	<u>2,149</u>	<u>77,498</u>
<b>Restricted:</b>							
Property tax levies:							
IMRF employee retirement	-	-	-	-	-	363,834	363,834
Liability insurance	-	-	-	-	-	382,765	382,765
Audit purposes	-	-	-	-	-	28,987	28,987
FICA payroll taxes	-	-	-	-	-	418,657	418,657
Special recreation	-	-	-	-	-	235,471	235,471
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,429,714</u>	<u>1,429,714</u>
<b>Assigned:</b>							
Construction and development	-	-	-	-	12,130,730	-	12,130,730
League specific capital projects	-	1,048,570	-	-	-	-	1,048,570
Recreation purposes	-	4,672,315	-	-	-	-	4,672,315
Cosley Zoo operations	-	-	1,598,451	-	-	-	1,598,451
	<u>-</u>	<u>5,720,885</u>	<u>1,598,451</u>	<u>-</u>	<u>12,130,730</u>	<u>-</u>	<u>19,450,066</u>
<b>Unassigned</b>	<u>4,379,142</u>	<u>-</u>	<u>-</u>	<u>(1,174,580)</u>	<u>-</u>	<u>-</u>	<u>3,204,562</u>
<b>Total fund balances</b>	<u>\$ 4,395,392</u>	<u>\$ 5,768,350</u>	<u>\$ 1,610,085</u>	<u>\$ (1,174,580)</u>	<u>\$ 12,130,730</u>	<u>\$ 1,431,863</u>	<u>\$ 24,161,840</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**3. Detail Notes on All Funds (cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources**

The following table provides additional detail regarding deferred outflows of resources and deferred inflows of resources on the government-wide statement of financial position:

	Governmental Activities	Business-Type Activities	Totals
<b>Deferred Outflows of Resources:</b>			
Refunding of debt	\$ 14,086	\$ -	\$ 14,086
Retirement related	3,625,734	68,883	3,694,617
	<u>\$ 3,639,820</u>	<u>\$ 68,883</u>	<u>\$ 3,708,703</u>
<b>Deferred Inflows of Resources:</b>			
Property taxes	\$ 16,855,226	\$ -	\$ 16,855,226
Refunding of debt	144,759	-	144,759
Retirement related	279,825	77,958	357,783
	<u>\$ 17,279,810</u>	<u>\$ 77,958</u>	<u>\$ 17,357,768</u>

**4. Other Information**

**Risk Management**

**Park District Risk Management Agency (PDRMA)**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; workers compensation, and net income losses. These risks are provided for through participation in the Park District Risk Management Agency. Since 1984, the Park District has been a member of the Park District Risk Management Agency (PDRMA). PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers' compensation and pollution liability coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the property/casualty coverage in effect for the period January 1, 2024 through January 1, 2025.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Risk Management (cont'd)**

**Park District Risk Management Agency (PDRMA) (cont'd)**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-insured Retention</b>	<b>Limits</b>
<b>Property</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000 Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	\$1,000,000	\$25,000,000
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Value \$1,000,000/Non-Reported Value
Business Interruption Rental Income	\$1,000		\$100,000,000/Reported Value \$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage – Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>Workers Compensation</b>			
Employer Liability	N/A	\$500,000	Statutory \$3,500,000 Employers Liability
<b>Liability</b>			
General	None	\$500,000	\$22,000,000/Occurrence
Auto Liability	None	\$500,000	\$22,000,000/Occurrence
Employment Practices	None	\$500,000	\$22,000,000/Occurrence
Public Officials' Liability	None	\$500,000	\$22,000,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$22,000,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/5,000	\$5,000,000	\$250,000/Claim/Aggregate; \$5,000,000 Aggregate All Members

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Risk Management (cont'd)**

**Park District Risk Management Agency (PDRMA) (cont'd)**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self-insured Retention</b>	<b>Limits</b>
<b>Pollution Liability</b>			
Liability – Third Party	None	\$25,000	\$5,000,000/Occurrence
Property – First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>Outbreak Expense</b>			
Outbreak Suspension	24 Hours	N/A	\$1,000,000 Aggregate Policy Limit \$5,000/\$25,000/Day All Locations
Workplace Violence Suspension	24 Hours	N/A	\$150,000/\$500,000 Aggregate \$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
<b>Information Security and Privacy Insurance with Electronic Media</b>			
<b>Liability Coverage</b>			
Breach Response	\$1,000	\$50,000	\$500,000/Occurrence/Annual Aggregate
Business Interruption	8 Hours	\$50,000	\$750,000/Occurrence/Annual Aggregate
Business Interruption due to System Failure	8 Hours	\$50,000	\$500,000/Occurrence/Annual Aggregate
Dependent Business Loss	8 Hours	\$50,000	750,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$50,000	\$75,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$50,000	\$25,000/Occurrence/Annual Aggregate
<b>Deadly Weapon Response</b>			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
<b>Volunteer Medical Accident</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other Collectible Insurance
<b>Underground Storage Tank Liability</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking Underground Tank Fund
<b>Unemployment Compensation</b>			
Unemployment Compensation	None	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Risk Management (cont'd)**

**Park District Risk Management Agency (PDRMA) (cont'd)**

As a member of PDRMA, the Park District is represented on the Property/Liability/Workers' Compensation Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Park District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the Park District's governing body. The Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2023, and the statement of revenues and expenses for the period ended December 31, 2023. The Park District's portion of the overall equity of the pool is 3.38% or \$1,376,705.

Assets	\$ 60,313,775
Deferred outflows of resources - Pension	1,896,306
Liabilities	21,332,998
Deferred inflows of resources - Pension	138,153
Total Net Position	40,678,930
Operating revenues	17,472,235
Nonoperating revenues	4,226,502
Expenditures	25,204,654

Since 93.63% of PDRMA's liabilities are reserved for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Joint Venture**

**Western DuPage Special Recreation Association (WDSRA)**

The District participates as a member of the Western DuPage Special Recreation Association (WDSRA). WDSRA is an association of other area park districts that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$350,240 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of WDSRA's Board of Directors.

Complete financial statements for WDSRA can be obtained from WDSRA's administrative offices at 116 Schmale Road, Carol Stream, Illinois.

**Contingent Liabilities**

**Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Employee Retirement System – Defined Benefit Pension Plan**

**Illinois Municipal Retirement Fund (IMRF)**

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

**Plan Descriptions**

*Plan Administration.* All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. The final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. The final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount or ½ of the increase in the Consumer Price Index of the original pension amount.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Employee Retirement System – Defined Benefit Pension Plan (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Plan Descriptions (cont'd)**

*Plan Membership.* At December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	144
Inactive Plan Members Entitled to but not yet Receiving Benefits	416
Active Plan Members	<u>177</u>
<b>Total</b>	<u><b>737</b></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the remaining amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year ended December 31, 2024, the District's contribution was 4.53% of covered payroll.

*Net Pension (Asset) Liability.* The District's net pension (asset) liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension (asset) liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Aggregate Entry Age Normal
Asset Valuation Method	5-Year smoothed market; 20% corridor
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Employee Retirement System – Defined Benefit Pension Plan (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Plan Descriptions (cont'd)**

*Actuarial Assumptions (cont'd).* For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Fixed Income	24.5%	4.75%
Domestic Equities	34.5%	5.00%
International Equities	18.0%	6.35%
Real estate	10.5%	6.30%
Blended	11.5%	6.05% - 8.65%
Cash and Cash equivalents	1.0%	3.80%

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Employee Retirement System – Defined Benefit Pension Plan (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension (asset) liability	\$ 6,766,927	\$ 629,162	\$ (4,146,285)

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Changes in Net Pension Liability/(Asset)**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
Balances 12/31/22	\$ 49,994,465	\$ 47,290,965	\$ 2,703,500
Changes for the year:			
Service cost	817,072	-	817,072
Interest	3,571,886	-	3,571,886
Change of benefit terms	-	-	-
Differences between expected and actual experience	201,746	-	201,746
Changes in assumptions	(48,207)	-	(48,207)
Contributions - employer	-	438,789	(438,789)
Contributions - members	-	431,123	(431,123)
Net investment income	-	5,161,325	(5,161,325)
Benefit payments, including refunds of employee contributions	(2,271,209)	(2,271,209)	-
Other changes	-	585,598	(585,598)
Net changes	2,271,288	4,345,626	(2,074,338)
Balances 12/31/23	\$ 52,265,753	\$ 51,636,591	\$ 629,162

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued IMRF financial report.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Illinois Municipal Retirement Fund (IMRF) (cont'd)**

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2023, the District recognized pension income of \$210,533 in the government-wide financial statements. At December 31, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences between expected and actual experience	\$ 294,192	\$ -	\$ 294,192
Changes in assumptions	-	(29,108)	(29,108)
Net difference between projected and actual earnings on pension plan investments	2,638,715	-	2,638,715
Total expense to be recognized in future periods	2,932,907	(29,108)	2,903,799
Contributions subsequent to measurement date	471,299	-	471,299
Total	\$ 3,404,206	\$ (29,108)	\$ 3,375,098

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,

2024	\$ 545,800
2025	927,304
2026	1,783,154
2027	(352,459)
2028	-
Thereafter	-
Total	\$ 2,903,799

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Other Post-Employment Benefits**

**General Information about the OPEB Plan**

*Plan Description.* The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides medical coverage to retirees and their eligible dependents. Retirees are responsible for the entire cost of the premium. Coverage may continue as long as payments are made.

*Plan Membership.* As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefits	6
Inactive plan members entitled to but not yet receiving benefits	-
Active members	<u>183</u>
<b>Total</b>	<u>189</u>

**Total OPEB Liability**

The District's total OPEB liability was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary Increases	4.00%
Discount Rate	4.28% (4.00% in prior year)
Healthcare Cost Trend Rates	7.50%
Retirees' Share of Benefit - Related Costs	100.00%

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Other Post-Employment Benefits (cont'd)**

**Actuarial Assumptions and Other Inputs (cont'd)**

The discount rate was based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

Mortality rates were based on rates from the December 31, 2023, IMRF Actuarial Valuation Report.

**Change in the Total OPEB Liability**

	Total OPEB Liability
Balance at December 31, 2023	\$ 493,403
Changes for the year:	
Service cost	27,356
Interest on total pension liability	18,754
Difference between expected and actual experience	162,065
Changes of assumptions or other inputs	14,805
Benefit payments	(49,128)
Net changes	173,852
Balance at December 31, 2024	\$ 667,255

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability, calculated using a Single Discount Rate of 4.00%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease in Discount Rate (3.28%)	Current Discount Rate (4.25%)	1% Increase in Discount Rate (5.28%)
Total OPEB liability	\$ 715,658	\$ 667,255	\$ 622,901

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Other Post-Employment Benefits (cont'd)**

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability, calculated using current Healthcare Trend Rates, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (6.50%)	Healthcare Cost Trend Rates (7.50%)	1% Increase (8.50%)
Total OPEB liability	\$ 611,606	\$ 667,255	\$ 731,346

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2024, the District recognized OPEB expense of \$29,066. At December 31, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	\$ 141,517	\$ (197,654)	\$ (56,137)
Changes in assumptions	148,894	(131,021)	17,873
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total	\$ 290,411	\$ (328,675)	\$ (38,264)

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Other Post-Employment Benefits (cont'd)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (cont'd)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending December 31,</u>		
2025	\$	(17,043)
2026		(17,043)
2027		(17,043)
2028		(15,013)
2029		(10,539)
Thereafter		<u>38,417</u>
Total	\$	<u>(38,264)</u>

**Cosley Foundation**

**Summary of Significant Accounting Policies**

**Foundation Purpose**

The Cosley Foundation, Inc., (the Foundation), incorporated under the Not-for-profit Corporation Act of the State of Illinois, is engaged in fundraising activities solely to benefit the Cosley Zoo (the Zoo). The Zoo is a historical zoo, farm, museum, nature center and outdoor educational facility, owned and operated by the Wheaton Park District. The activities of the Zoo include the maintaining of a historic railroad station, barn, aviaries, other buildings and grounds, feeding and veterinary care of animals, and sponsoring of educational programs. The aim of the Foundation is to provide the Zoo with a stable, ascertainable funding base.

**Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**Net Assets**

The Foundation's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. Net assets of the Foundation and changes therein are classified and reported as follows:

**Net assets without donor restrictions** - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Foundation's management and the Board of Directors.

**Net assets with donor restrictions** - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

**Functional Allocation of Expenses**

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of activities. Functional expenses which are not directly attributable to one function are allocated between program, management and general, and fund-raising services based on the number of employees involved, the amount of time spent, the percentage of their salary associated with the time and on estimated made by the Foundation's management.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**Cash and Cash Equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

**Investments**

Investments consist of all funds held in a brokerage account and are recorded at fair value with unrealized gains and losses included in the statement of activities.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurement is broken down into a three-level valuation hierarchy based on the reliability of observable and unobservable inputs as follows:

**Level 1** – Valuations are based on quoted prices in active markets for identical assets or liabilities that the Foundation has the ability to access at the measurement date.

**Level 2** – Valuations are based on quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and model-derived valuations whose significant inputs are observable.

**Level 3** – Valuations are based on unobservable inputs for the asset or liability that reflect the reporting entity's own data and assumptions that market participants would use in pricing the asset or liability.

United States Treasury securities are valued using pricing models based on standard inputs. These standard inputs, listed in approximate order of priority, include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Accordingly, these types of investments are categorized in Level 2 of the fair value hierarchy.

Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair value of investment securities will occur in the near term and such change could be material in nature.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**Receivables**

Receivables are stated at the amount billed reduced by an allowance for credit losses. The Foundation does not charge late fees on amounts past due. Prior to 2023, management periodically evaluated the collectability of receivables is based on past experience, known and inherent risks in the receivables, adverse situations that may affect the Foundation's ability to be repaid, and current economic conditions. As a result of the changes in the Foundation's credit policy during 2023, the Foundation changed to estimating the allowance based on an analysis of individual customers, taking into consideration the age of the past due accounts and an assessment of the customer's ability to pay. The allowance for credit losses was \$0 at December 31, 2024 and 2023.

**Promises to Give**

Promises to give consist of unconditional promises to give to the Foundation. The carrying amount of promises to give may be recorded by a valuation allowance based on management's assessment of the collectability of specific promise to give balances. Promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset.

**Inventories/Prepays**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as inventories/prepays in both the government-wide and fund financial statements. Inventories/prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method.

**In-Kind Contributions**

The Foundation receives in-kind contributions and donated services from various donors. In accordance with generally accepted accounting principles, contribution of services are required to be recognized if the services received (a) create or enhance non-financial assets, or (b) require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. In-kind contributions are recorded at fair value. Fair value for the use of the golf course was determined as the prevailing rate multiplied by the number of golfers for the Cosley Classic. The fair value of equipment and supplies, donated for the Cosley Classic and Run for the Animals fundraisers, was determined based on market rates for identical items. The total in-kind contributions at December 31, were as follows:

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**In-Kind Contributions (cont'd)**

	<u>2024</u>	<u>2023</u>
Use of golf course	\$ -	\$ 2,360
Equipment and supplies	<u>16,624</u>	<u>22,236</u>
	<u>\$ 16,624</u>	<u>\$ 24,596</u>

**Donated Services**

There were also a substantial number of volunteers who donated a significant amount of their time towards the activities of the Foundation for the years ended December 31, 2024 and 2023, the value of which has not been recognized in the financial statements as they do not meet the criteria for recognition.

**Functional Allocation of Expenses**

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of activities. Functional expenses which are not directly attributable to one function are allocated between program, management and general, and fundraising services based on the number of employees involved, the amount of time spent, the percentage of their salary associated with the time and on estimated made by the Foundation's management.

**Income Taxes**

The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, except to the extent of any unrelated business income in excess of a \$1,000 specific deduction. The Foundation reported no such income for the year ended December 31, 2024. Although the Foundation has determined it is not required to record a liability for any uncertain tax positions as of December 31, 2024, and has received no notice of exam, the Foundation's tax returns for the years ended December 31, 2021, 2022 and 2023, remain subject to examination.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Summary of Significant Accounting Policies (cont'd)**

**Budgetary Information**

The budget is prepared on the same basis and uses the same accounting principles as are used to prepare the financial statements. The budget is authorized by the Board of Directors, which is reviewed monthly against actual revenue and expenses by the Board. The Board discussed with staff the provisions for generating revenue, assuring long-term solvency, and maintaining services. Their recommendations are presented to the Board of Directors for discussion and decision making. No supplemental appropriations were made during the year.

**Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date at December 31, are comprised of the following:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	<b>\$ 1,642,602</b>	\$ 1,320,294
Investments	<b>1,930,703</b>	1,510,871
Receivables	<b>33,075</b>	272,903
Less amount with donor restrictions	<u><b>(383,003)</b></u>	<u>(604,697)</u>
	<u><b>\$ 3,223,377</b></u>	<u><b>\$ 2,499,371</b></u>

The Foundation invests idle funds in Treasury securities to generate better earnings. These excess funds are being set aside for future capital projects but can be utilized for current expenses if necessary. Based on the accompanying statement of activities, on average, these financial assets would be sufficient to meet approximately 17 months of expenses at December 31, 2024.

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Investments**

Investments held at fair value at December 31, 2024 and 2023, consist of the following:

	<b>2024</b>		<b>2023</b>	
	<b>Cost</b>	<b>Fair Value</b>	<b>Cost</b>	<b>Fair Value</b>
U.S. Treasury notes	<b>\$ 1,920,896</b>	<b>\$ 1,930,703</b>	<b>\$ 1,481,004</b>	<b>\$ 1,510,871</b>

The fair values of assets measured at fair value on a recurring basis at December 31, 2024, are as follows:

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
U.S. Treasury notes	<b>\$ -</b>	<b>\$ 1,930,703</b>	<b>\$ -</b>	<b>\$ 1,930,703</b>

The fair values of assets measured at fair value on a recurring basis at December 31, 2023, are as follows:

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
U.S. Treasury note	<b>\$ -</b>	<b>\$ 1,510,871</b>	<b>\$ -</b>	<b>\$ 1,510,871</b>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Restrictions and Limitations on Net Assets**

Net assets with donor restrictions at December 31, were comprised of the following:

	<u>2024</u>	<u>2023</u>
Lincoln Marsh renovation	\$ 16,028	\$ 15,787
Capital campaign	-	457,965
Blood analysis equipment	-	542
Rabbit yard shelter	-	1,630
Strategic plan	-	28,773
Taylor barn	206,630	100,000
Zoo existing conditions assessment	12,716	-
SW zoo consulting	25,200	-
Laser	45	-
Zoo Leaders of Tomorrow scholarship	122,384	-
	<u>\$ 383,003</u>	<u>\$ 604,697</u>

The source of net assets released from donor restrictions by incurring expenses satisfying the restriction, or by the occurrence of events specified by the donor, was as follows for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Capital campaign	\$ 457,965	\$ 173,210
Blood analysis equipment	542	1,261
Cosley van	-	35,000
Rabbit yard shelter	1,630	-
Electronic kiosk	-	16,500
Van wrap	-	4,569
Strategic plan	28,773	21,227
Zoo existing conditions assessment	20,584	-
Laser	14,055	-
Annual cart project	2,000	-
Nature play equipment	6,485	-
	<u>\$ 532,034</u>	<u>\$ 251,767</u>

**Wheaton Park District, Wheaton, Illinois**  
**Notes to the Financial Statements (cont'd)**

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**4. Other Information (cont'd)**

**Cosley Foundation (cont'd)**

**Donation Agreement**

On October 24, 2012, the Foundation entered into a donation agreement with the Wheaton Park District to fund the purchase of certain real property which will be partially used for administrative and operational functions of the Cosley Zoo. The agreement is an intention to give, which provides a sum of \$800,000 to be paid in 16 annual installments of \$50,000 commencing on July 15, 2013, through and including July 15, 2028. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

On September 15, 2016, the Foundation entered into a donation agreement with the Wheaton Park District to fund the costs associated with the contract for the Animal Welcome Center/Quarantine Facility for Cosley Zoo. The agreement is an intention to give, which provides a sum of \$250,000 donated in December 2016 and \$25,000 donated annually beginning December 2017 until the donation balance is reached in December 2026. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

Subsequent to year end, the Foundation entered into a grant agreement with the Wheaton Park District to fund the costs associated with the construction of a parking lot for the benefit and use of Cosley Zoo and its visitors, employees and others. The Foundation has agreed to award Wheaton Park District a grant in the approximate amount of \$2,147,974, which may be adjusted in accordance with terms set forth in the agreement.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial statements and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan

**Wheaton Park District**  
**Wheaton, Illinois**  
**Illinois Municipal Retirement Fund**  
**Multiyear Schedule of Contributions - Last 10 Fiscal Years**  
**December 31, 2024**

Fiscal Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Excess/ (Deficiency)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered
2015	\$ 742,021	\$ 752,036	\$ 10,015	\$ 7,649,696	9.83 %
2016	757,892	757,730	(162)	8,246,917	9.19
2017	755,635	755,635	-	8,509,413	8.88
2018	756,745	756,745	-	8,571,573	8.83
2019	630,246	630,246	-	8,859,413	7.11
2020	702,424	702,424	-	8,229,272	8.54
2021	701,016	701,016	-	8,166,865	8.58
2022	578,304	578,304	-	8,795,668	6.57
2023	438,789	438,789	-	9,580,535	4.58
2024	471,300	471,300	-	10,235,838	4.60

Notes to Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % of Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Wage Growth	2.75%
Inflation	2.25%
Salary Increases	2.75% to 13.75% Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Illinois Municipal Retirement Fund  
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
Last Ten Calendar Years**

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
<b>Total pension liability:</b>										
Service cost	\$ 855,835	\$ 794,154	\$ 811,294	\$ 862,665	\$ 806,594	\$ 877,295	\$ 883,145	\$ 755,482	\$ 745,158	\$ 817,072
Interest on the total pension liability	2,293,432	2,484,800	2,570,666	2,753,277	2,821,924	2,981,064	3,131,993	3,240,866	3,382,383	3,571,886
Difference between expected and actual changes	(310,268)	(793,204)	440,361	89,523	305,165	11,876	(140,643)	79,038	785,476	201,746
Assumption changes	983,781	45,566	(48,289)	(1,189,300)	1,235,220	-	(459,200)	-	-	(48,207)
Benefit payments and refunds	(1,160,789)	(1,319,936)	(1,378,552)	(1,442,781)	(1,702,889)	(1,720,688)	(1,862,072)	(1,837,458)	(2,399,071)	(2,271,209)
<b>Net change in total pension liability</b>	2,661,991	1,211,380	2,395,480	1,073,384	3,466,014	2,149,547	1,553,223	2,237,928	2,513,946	2,271,288
<b>Total pension liability - beginning</b>	30,731,572	33,393,563	34,604,943	37,000,423	38,073,807	41,539,821	43,689,368	45,242,591	47,480,519	49,994,465
<b>Total pension liability - ending</b>	\$ 33,393,563	\$ 34,604,943	\$ 37,000,423	\$ 38,073,807	\$ 41,539,821	\$ 43,689,368	\$ 45,242,591	\$ 47,480,519	\$ 49,994,465	\$ 52,265,753
<b>Plan fiduciary net position:</b>										
Employer contributions	\$ 760,522	\$ 752,036	\$ 757,730	\$ 755,635	\$ 761,926	\$ 624,626	\$ 720,061	\$ 699,048	\$ 578,304	\$ 438,789
Employee contributions	348,153	356,276	373,211	386,206	390,838	408,239	373,158	367,683	395,577	431,123
Pension plan net investment income	1,890,293	164,058	2,190,435	5,812,950	(1,945,101)	6,784,095	6,010,601	7,919,230	(6,710,556)	5,161,325
Benefit payments and refunds	(1,160,789)	(1,319,936)	(1,378,552)	(1,442,781)	(1,702,889)	(1,720,688)	(1,862,072)	(1,837,458)	(2,399,071)	(2,271,209)
Other	64,708	(1,147,226)	315,301	(678,087)	470,531	57,220	302,185	(188,473)	(20,657)	585,598
<b>Net change in plan fiduciary net position</b>	1,902,887	(1,194,792)	2,258,125	4,833,923	(2,024,695)	6,153,492	5,543,933	6,960,030	(8,156,403)	4,345,626
<b>Plan fiduciary net position - beginning</b>	31,014,465	32,917,352	31,722,560	33,980,685	38,814,608	36,789,913	42,943,405	48,487,338	55,447,368	47,290,965
<b>Plan fiduciary net position - ending</b>	\$ 32,917,352	\$ 31,722,560	\$ 33,980,685	\$ 38,814,608	\$ 36,789,913	\$ 42,943,405	\$ 48,487,338	\$ 55,447,368	\$ 47,290,965	\$ 51,636,591
<b>Net pension liability (asset)</b>	\$ 476,211	\$ 2,882,383	\$ 3,019,738	\$ (740,801)	\$ 4,749,908	\$ 745,963	\$ (3,244,747)	\$ (7,966,849)	\$ 2,703,500	\$ 629,162
<b>Plan fiduciary net position as a percentage of total pension liability</b>	98.57%	91.67%	91.84%	101.95%	88.57%	98.29%	107.17%	116.78%	94.59%	98.80%
<b>Covered valuation payroll</b>	\$ 7,658,832	\$ 7,649,696	\$ 8,246,917	\$ 8,509,413	\$ 8,571,573	\$ 8,859,932	\$ 8,229,272	\$ 8,166,865	\$ 8,795,668	\$ 9,580,535
<b>Net pension liability as a percentage of covered valuation payroll</b>	6.22%	37.68%	36.62%	-8.71%	55.41%	8.42%	-39.43%	-97.55%	30.74%	6.57%

See independent auditor's report.

Wheaton Park District  
Wheaton, Illinois  
Retiree Benefits Plan  
Multiyear Schedule of Changes in the Employer's Total OPEB Liability  
December 31, 2024

	<u>12/31/2018</u>	<u>12/31/2019</u>	<u>12/31/2020</u>	<u>12/31/2021</u>	<u>12/31/2022</u>	<u>12/31/2023</u>	<u>12/31/2024</u>
Total OPEB Liability:							
Service cost	\$ 36,198	\$ 38,106	\$ 23,147	\$ 28,942	\$ 30,790	\$ 21,662	\$ 27,356
Interest	24,576	26,570	25,521	9,134	10,801	19,655	18,754
Difference between expected and actual experience	-	-	(389,892)	-	(8,074)	-	162,065
Change of assumptions or other inputs	(14,787)	17,675	65,119	(12,547)	(28,879)	11,593	14,805
Benefit payments	(43,554)	(40,746)	(16,989)	(11,099)	(26,279)	(31,076)	(49,128)
Other changes	<u>(7,507)</u>	<u>(589)</u>	<u>(19,461)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in total OPEB liability	(5,074)	41,016	(312,555)	14,430	(21,641)	21,834	173,852
Total OPEB liability - beginning	<u>755,393</u>	<u>750,319</u>	<u>791,335</u>	<u>478,780</u>	<u>493,210</u>	<u>471,569</u>	<u>493,403</u>
Total OPEB liability - ending	<u>\$ 750,319</u>	<u>\$ 791,335</u>	<u>\$ 478,780</u>	<u>\$ 493,210</u>	<u>\$ 471,569</u>	<u>\$ 493,403</u>	<u>\$ 667,255</u>
Covered-employee payroll	\$ 8,261,917	\$ 8,261,917	\$ 7,907,469	\$ 8,220,167	9,822,551	9,822,551	10,733,740
Total OPEB liability as a percentage of covered-employee payroll	9.08%	9.58%	6.05%	6.00%	4.80%	5.02%	6.22%

Notes:  
This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions:  
Changes in assumptions related to the annual change to discount rate.

See independent auditor's report.

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedule – Enterprise Fund
- Combining Statements – Internal Service Funds
- Budgetary Comparison Schedules – Internal Service Funds

# **INDIVIDUAL FUND DESCRIPTIONS**

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## **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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## **SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

### **Recreation Fund**

The Recreation Fund is used to account for revenue and expenditures related to recreation programs funded by a tax levy and user fees. The Recreation Fund is reported as a major fund.

### **Cosley Zoo Fund**

The Cosley Zoo Fund is used to account for the activities of the Cosley Zoo funded by a tax levy, user fees, grants, and donations from the Cosley Foundation. The Cosley Zoo Fund is reported as a major fund.

### **IMRF Fund**

The IMRF Fund is used to account for the activities resulting from the District's participation in IMRF. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to IMRF on behalf of the District's employees.

### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for the operation of the District's insurance and risk management activities. Financing is provided from a specific annual property tax levy.

### **Audit Fund**

The Audit Fund is used to account for the expenditures in connection with the District's annual financial and compliance audit which is mandated by state statute and related activities. Financing is provided from an annual property tax levy, the proceeds of which can only be used for this purpose.

## **INDIVIDUAL FUND DESCRIPTIONS**

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### **SPECIAL REVENUE FUNDS (cont'd)**

#### **FICA Fund**

The FICA Fund is used to account for the activities resulting from the District's participation in OASDI/Medicare. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the District's contributions to OASDI/Medicare on behalf of the District's employees.

#### **Special Recreation Fund**

The Special Recreation Fund is used to account for expenditures in connection with the District's participation in the Western DuPage Special Recreation Association which specializes in providing recreational opportunities for the physically and mentally challenged. Financing is provided from an annual property tax levy.

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

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### **CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

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### **ENTERPRISE FUND**

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

## INDIVIDUAL FUND DESCRIPTIONS

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### ENTERPRISE FUND (cont'd)

#### **Golf Course Fund**

The Golf Course Fund is used to account for the operation of the Arrowhead Golf Course and Clubhouse. Operations include green fees, driving range, banquets, rental and food and beverage sales. The cost of operations is recovered through user fees. The Golf Course Fund is reported as a major fund.

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### INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

#### **Information Technology Fund**

The Information Technology Fund is used to account for the costs related to the maintenance and capital expenditures for the District's information systems.

#### **Health Insurance Fund**

The Health Insurance Fund is used to account for the health insurance costs of the employees of the District.

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### FIDUCIARY FUND

#### **Custodial Fund**

#### **Employee Relief Fund**

The Employee Relief Fund is used to account for the collection of donations from District employees to be used to assist fellow employees during times of need.

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Property taxes:				
Current	\$ 5,209,320	\$ 5,209,320	<b>\$ 5,240,610</b>	\$ 31,290
Prior years	-	-	<b>257</b>	257
Total property taxes	5,209,320	5,209,320	<b>5,240,867</b>	31,547
Charges for services	356,168	356,168	<b>312,907</b>	(43,261)
Rentals	51,505	51,505	<b>51,504</b>	(1)
Product sales	68,300	68,300	<b>76,103</b>	7,803
Grants and donations	182,750	182,750	<b>174,903</b>	(7,847)
Investment income	65,000	65,000	<b>220,699</b>	155,699
Miscellaneous	7,500	7,500	<b>23,792</b>	16,292
<b>Total revenues</b>	<b>\$ 5,940,543</b>	<b>\$ 5,940,543</b>	<b>\$ 6,100,775</b>	<b>\$ 160,232</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government:				
Administrative:				
Salaries and wages:				
Administrative	\$ 696,073	\$ 696,073	\$ 723,859	\$ (27,786)
Part-time help	106,406	106,406	84,423	21,983
Overtime	64	64	5	59
Total salaries and wages	802,543	802,543	808,287	(5,744)
Services:				
Board expenditure	9,460	9,460	8,626	834
Mileage reimbursement	3,950	4,200	1,494	2,706
Dues and subscriptions	33,345	33,345	26,919	6,426
Advertising and publicity	29,384	29,384	13,476	15,908
Legal notices	400	400	170	230
Training	37,982	37,499	10,897	26,602
Employee relations	10,205	10,438	13,587	(3,149)
Marketing	1,000	1,443	1,443	-
Public relations	10,061	10,061	6,813	3,248
Total services	135,787	136,230	83,425	52,805
Supplies:				
Office supplies	24,180	23,737	15,121	8,616
Postage and mailing	4,600	4,600	2,001	2,599
Information technology	16,416	16,416	13,631	2,785
Uniforms	600	600	455	145
Supplies - green team	700	700	699	1
Total supplies	46,496	46,053	31,907	14,146
Contractual services:				
Consultant fees	46,850	46,850	22,487	24,363
Attorney fees	50,000	50,000	81,921	(31,921)
Professional services	23,200	23,200	-	23,200
Service agreements	17,560	17,560	17,846	(286)
Financial service charges	4,970	4,970	695	4,275

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
General government (cont'd):				
Administration (cont'd):				
Contractual services (cont'd):				
Rental of office equipment	\$ 2,700	\$ 2,700	\$ 2,026	\$ 674
Printing	1,000	1,000	-	1,000
Electric	43,000	43,000	33,049	9,951
Natural gas	15,500	15,500	9,579	5,921
Telephone	17,065	17,065	16,530	535
Water	23,000	23,000	26,631	(3,631)
Cell phones	9,300	9,300	6,910	2,390
Health & life insurance contribs	107,443	107,443	105,089	2,354
Information technology	72,076	72,076	59,847	12,229
Other	37,538	37,538	10,942	26,596
Total contractual services	471,202	471,202	393,552	77,650
<b>Total administrative</b>	<b>1,456,028</b>	<b>1,456,028</b>	<b>1,317,171</b>	<b>138,857</b>
Maintenance and operations:				
Salaries and wages:				
Maintenance	1,376,824	1,376,824	1,370,296	6,528
Part-time help	379,520	379,520	308,416	71,104
Overtime	37,700	37,700	54,428	(16,728)
Total salaries and wages	1,794,044	1,794,044	1,733,140	60,904
Services:				
Training	13,660	13,496	4,695	8,801
Dues and subscriptions	1,390	2,055	2,055	-
Total services	15,050	15,551	6,750	8,801
Supplies:				
General supplies	6,900	7,299	7,299	-
First aid supplies	1,250	1,250	1,077	173
Postage and mailing	210	210	57	153

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government (cont'd):				
Maintenance and operations (cont'd):				
Supplies (cont'd):				
Information technology	\$ 8,566	\$ 8,566	\$ 7,113	\$ 1,453
Equipment maintenance	16,700	29,610	29,610	-
Fencing supplies	5,450	5,450	3,401	2,049
Playground supplies	14,975	14,975	14,334	641
Plumbing supplies	31,620	27,691	17,248	10,443
Electrical supplies	23,100	26,273	26,144	129
Building supplies	7,600	7,600	3,820	3,780
Carpentry supplies	30,600	19,815	17,307	2,508
Machinery	44,421	52,379	52,379	-
Custodial cleaning supplies	22,550	21,966	19,076	2,890
Uniforms	5,700	7,750	7,750	-
Landscaping supplies	23,900	25,894	25,394	500
Turf supplies	22,600	20,606	8,249	12,357
Hardware	6,200	6,784	6,735	49
Tools	7,210	6,560	6,030	530
Paint	5,700	5,700	2,077	3,623
Petroleum/fuel	97,695	97,695	92,856	4,839
Supplies - museum	500	500	85	415
Total supplies	383,447	394,573	348,041	46,532
Contractual services:				
Service agreements	97,770	98,095	76,703	21,392
Financial service charges	75	75	-	75
Equipment rental	2,000	2,000	1,064	936
Electric	18,000	18,000	12,201	5,799
Natural gas	20,000	19,804	9,743	10,061
Telephone	9,770	9,770	9,341	429
Scavenger	11,254	17,565	17,565	-
Water	7,500	7,500	4,247	3,253
Cell phones	10,880	10,880	10,723	157
Health & life insurance contributions	433,127	433,127	423,637	9,490
Information technology	50,527	50,527	41,955	8,572
Other	49,581	49,452	35,570	13,882
Total contractual services	710,484	716,795	642,749	74,046

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government (cont'd):				
<b>Total maintenance &amp; ops.</b>	<u>\$ 2,903,025</u>	<u>\$ 2,920,963</u>	<u><b>\$ 2,730,680</b></u>	<u>\$ 190,283</u>
<b>Total general government</b>	<u>4,359,053</u>	<u>4,376,991</u>	<u><b>4,047,851</b></u>	<u>329,140</u>
Culture and recreation:				
Administration:				
Salaries and wages:				
Administrative	128,278	127,898	<b>131,838</b>	(3,940)
Part-time help	41,630	46,288	<b>43,800</b>	2,488
Overtime	<u>18,250</u>	<u>15,548</u>	<u><b>9,070</b></u>	<u>6,478</u>
Total salaries and wages	<u>188,158</u>	<u>189,734</u>	<u><b>184,708</b></u>	<u>5,026</u>
Services:				
Fund-raising	250	250	-	250
Prizes and giveaways	200	200	-	200
Operating donations	89,000	89,000	<b>38,347</b>	50,653
Mileage reimbursement	350	350	<b>29</b>	321
Dues and subscriptions	1,055	1,055	<b>1,253</b>	(198)
Advertising and publicity	3,950	3,950	<b>1,440</b>	2,510
Training	<u>4,000</u>	<u>2,000</u>	<u><b>441</b></u>	<u>1,559</u>
Total services	<u>98,805</u>	<u>96,805</u>	<u><b>41,510</b></u>	<u>55,295</u>
Supplies:				
General supplies	6,800	6,800	<b>3,522</b>	3,278
Postage and training	215	215	<b>166</b>	49
Information technology	3,480	3,480	<b>2,889</b>	591
Equipment museum	2,500	2,500	<b>842</b>	1,658
Special events	102,950	101,374	<b>37,625</b>	63,749
Gift shop	<u>1,000</u>	<u>1,000</u>	<u><b>6,802</b></u>	<u>(5,802)</u>
Total supplies	<u>116,945</u>	<u>115,369</u>	<u><b>51,846</b></u>	<u>63,523</u>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Culture and recreation (cont'd):				
Administration (cont'd):				
Contractual services:				
Health & life insurance contribs.	\$ 37,835	\$ 37,835	\$ 37,006	\$ 829
Information technology	15,609	15,609	12,961	2,648
Electricity	5,000	5,000	4,663	337
Natural gas	2,500	2,500	1,820	680
Telephone	550	550	423	127
Water	400	400	367	33
Cell phones	5,160	5,160	1,797	3,363
Other	314,196	316,196	240,951	75,245
Total contractual services	381,250	383,250	299,988	83,262
Capital expenditures	-	-	-	-
<b>Total culture and recreation</b>	<b>785,158</b>	<b>785,158</b>	<b>578,052</b>	<b>207,106</b>
Capital outlay:				
Equipment replacement	382,000	364,062	242,146	121,916
Debt service:				
Principal retirement	-	-	10,649	(10,649)
Interest and fiscal charges	-	-	192	(192)
<b>Total debt service</b>	<b>-</b>	<b>-</b>	<b>10,841</b>	<b>(10,841)</b>
<b>Total expenditures</b>	<b>\$ 5,526,211</b>	<b>\$ 5,526,211</b>	<b>\$ 4,878,890</b>	<b>\$ 647,321</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Property taxes:				
Current	\$ 5,155,473	\$ 5,155,473	\$ 5,191,040	\$ 35,567
Prior year	-	-	255	255
<b>Total property taxes</b>	<b>5,155,473</b>	<b>5,155,473</b>	<b>5,191,295</b>	<b>35,822</b>
Charges for services:				
Program revenue	5,214,473	5,214,473	5,507,575	293,102
Community center	1,200	1,200	962	(238)
Fitness center and clock tower	584,500	584,500	544,272	(40,228)
Pools	953,000	953,000	1,022,235	69,235
<b>Total charges for services</b>	<b>6,753,173</b>	<b>6,753,173</b>	<b>7,075,044</b>	<b>321,871</b>
Rentals:				
Community center	40,300	40,300	48,697	8,397
Fitness center and clock tower	3,000	3,000	726	(2,274)
Pools	15,100	15,100	19,125	4,025
Other rentals	96,680	96,680	94,136	(2,544)
<b>Total rentals</b>	<b>155,080</b>	<b>155,080</b>	<b>162,684</b>	<b>7,604</b>
Product sales	195,485	195,485	191,302	(4,183)
Grants and donations	15,500	15,500	16,107	607
Investment income	75,000	75,000	364,288	289,288
Miscellaneous	110,641	110,641	35,700	(74,941)
<b>Total revenues</b>	<b>\$ 12,460,352</b>	<b>\$ 12,460,352</b>	<b>\$ 13,036,420</b>	<b>\$ 576,068</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government:				
Administrative:				
Salaries and wages:				
Recreation supervisors	\$ 414,878	\$ 414,878	\$ 418,611	\$ (3,733)
Administrative	834,829	834,829	801,061	33,768
Maintenance	679,336	679,336	675,837	3,499
Part-time help	472,577	472,577	405,866	66,711
Overtime	13,930	13,930	37,656	(23,726)
<b>Total salaries</b>	<b>2,415,550</b>	<b>2,415,550</b>	<b>2,339,031</b>	<b>76,519</b>
Services:				
Board expenditure	9,460	9,460	8,451	1,009
Mileage reimbursement	2,535	2,772	1,358	1,414
Equipment repairs	450	450	250	200
Dues and subscriptions	19,703	16,134	15,814	320
Advertising and publicity	11,650	11,925	8,574	3,351
Training	41,040	31,782	21,570	10,212
Employee relations	4,300	4,300	7,696	(3,396)
Public relations	7,466	7,466	6,616	850
Legal notices	200	200	275	(75)
Contingency/miscellaneous	500	500	-	500
Scholarships	24,000	24,964	24,964	-
<b>Total services</b>	<b>121,304</b>	<b>109,953</b>	<b>95,568</b>	<b>14,385</b>
Supplies:				
General supplies	126,334	122,968	39,824	83,144
Postage and mailing	5,125	5,125	3,752	1,373
Information technology	19,309	19,309	16,033	3,276
Recreation equipment	114,501	5,891	3,622	2,269
Plumbing supplies	2,600	2,994	2,266	728
Electrical supplies	13,680	15,202	13,558	1,644
Building supplies	51,110	46,354	33,342	13,012
Carpentry supplies	4,160	4,160	2,155	2,005
Custodial cleaning	40,240	45,606	43,167	2,439
Chemicals	124,373	123,404	63,037	60,367

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
General government (cont'd):				
Administrative (cont'd):				
Supplies (cont'd):				
Landscaping	\$ 3,200	\$ 3,200	\$ 3,069	\$ 131
Uniforms	1,000	-	-	-
Hardware	210,520	210,520	21,026	189,494
Surface materials	31,750	26,364	14,568	11,796
<b>Total supplies</b>	<b>747,902</b>	<b>631,097</b>	<b>259,419</b>	<b>371,678</b>
Contractual services:				
Consultant fees	38,000	38,000	16,487	21,513
Attorney fees	50,000	50,000	81,921	(31,921)
Professional fees	22,500	22,500	-	22,500
Service agreements	157,205	157,250	123,550	33,700
Financial service charges	130,550	144,231	152,642	(8,411)
Equipment rental	2,141	2,141	1,237	904
Printing	27,365	27,365	23,513	3,852
Electric	39,000	39,000	39,920	(920)
Natural gas	40,200	40,200	12,460	27,740
Telephone	16,150	16,150	13,933	2,217
Scavenger service	10,775	10,775	16,211	(5,436)
Water	21,000	21,000	16,782	4,218
Cell phone	17,040	17,040	13,399	3,641
Health and life insurance contributions	445,314	445,314	435,554	9,760
Information technology	67,466	67,466	56,020	11,446
Other	115,407	120,162	51,934	68,228
<b>Total contractual services</b>	<b>1,200,113</b>	<b>1,218,594</b>	<b>1,055,563</b>	<b>163,031</b>
Capital expenditures:				
Information system & technology	31,500	31,500	-	31,500
Equipment	12,000	10,435	2,165	8,270
<b>Total capital expenditures</b>	<b>43,500</b>	<b>41,935</b>	<b>2,165</b>	<b>39,770</b>
<b>Total general government</b>	<b>4,528,369</b>	<b>4,417,129</b>	<b>3,751,746</b>	<b>665,383</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Culture and recreation:				
Recreational programs:				
General programs:				
Salaries and wages	\$ 1,464,695	\$ 1,464,695	\$ 1,483,866	\$ (19,171)
Services	86,500	85,113	84,613	500
Supplies	549,901	509,110	496,914	12,196
Contractual services	2,172,715	2,336,598	2,292,835	43,763
<b>Total general programs</b>	<b>4,273,811</b>	<b>4,395,516</b>	<b>4,358,228</b>	<b>37,288</b>
Community center:				
Salaries and wages	199,641	199,641	202,444	(2,803)
Services	9,989	9,821	4,926	4,895
Supplies	50,492	50,423	39,861	10,562
Contractual services	393,397	387,660	348,513	39,147
<b>Total community center</b>	<b>653,519</b>	<b>647,545</b>	<b>595,744</b>	<b>51,801</b>
Fitness center:				
Salaries and wages	458,756	461,010	417,851	43,159
Services	11,800	12,321	7,848	4,473
Supplies	63,627	63,569	62,437	1,132
Contractual services	74,757	76,173	68,590	7,583
<b>Total fitness center</b>	<b>608,940</b>	<b>613,073</b>	<b>556,726</b>	<b>56,347</b>
Northside pool:				
Salaries and wages	231,035	231,035	267,032	(35,997)
Services	4,200	2,075	1,915	160
Supplies	29,133	30,629	29,686	943
Contractual services	123,344	125,269	97,293	27,976
<b>Total Northside pool</b>	<b>387,712</b>	<b>389,008</b>	<b>395,926</b>	<b>(6,918)</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Recreation - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Culture and recreation (cont'd):				
Recreational programs (cont'd):				
Rice pool:				
Salaries and wages	\$ 532,061	\$ 532,062	\$ 613,629	\$ (81,567)
Services	18,500	14,382	11,579	2,803
Supplies	74,416	73,480	70,307	3,173
Contractual services	234,449	229,582	201,814	27,768
<b>Total Rice pool</b>	<b>859,426</b>	<b>849,506</b>	<b>897,329</b>	<b>(47,823)</b>
<b>Total recreational programs</b>	<b>6,783,408</b>	<b>6,894,648</b>	<b>6,803,953</b>	<b>90,695</b>
Special events:				
Salaries and wages	33,000	33,000	28,984	4,016
Supplies	30,150	30,150	29,495	655
Contractual services	105,000	105,000	80,730	24,270
<b>Total special events</b>	<b>168,150</b>	<b>168,150</b>	<b>139,209</b>	<b>28,941</b>
<b>Total culture &amp; recreation</b>	<b>6,951,558</b>	<b>7,062,798</b>	<b>6,943,162</b>	<b>119,636</b>
<b>Total expenditures</b>	<b>\$ 11,479,927</b>	<b>\$ 11,479,927</b>	<b>\$ 10,694,908</b>	<b>\$ 785,019</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Cosley Zoo - Special Revenue Fund**  
**Schedule of Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Property taxes:				
Current	\$ 1,267,884	\$ 1,267,884	\$ 1,276,392	\$ 8,508
Prior	-	-	63	63
<b>Total property taxes</b>	<b>1,267,884</b>	<b>1,267,884</b>	<b>1,276,455</b>	<b>8,571</b>
Charges for services:				
Program revenue	198,647	198,647	193,270	(5,377)
General admissions	450,000	450,000	412,904	(37,096)
Miscellaneous	5,600	5,600	3,000	(2,600)
<b>Total charges for services</b>	<b>654,247</b>	<b>654,247</b>	<b>609,174</b>	<b>(45,073)</b>
Rentals	63,000	63,000	59,325	(3,675)
Product sales	1,000	1,000	1,593	593
Grants and donations	94,600	94,600	126,889	32,289
Investment income	10,000	10,000	87,955	77,955
Miscellaneous	738	738	957	219
<b>Total revenues</b>	<b>\$ 2,091,469</b>	<b>\$ 2,091,469</b>	<b>\$ 2,162,348</b>	<b>\$ 70,879</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Cosley Zoo - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Maintenance and operations:				
Salaries and wages:				
Administrative	\$ 760,530	\$ 760,530	\$ 708,152	\$ 52,378
Maintenance	62,970	62,970	64,749	(1,779)
Overtime	2,010	2,010	2,034	(24)
Part-time help	510,050	510,050	478,054	31,996
<b>Total salaries and wages</b>	<b>1,335,560</b>	<b>1,335,560</b>	<b>1,252,989</b>	<b>82,571</b>
Services:				
Operating donations	3,000	2,725	1,030	1,695
Mileage reimbursement	500	775	742	33
Veterinarian	25,000	25,000	19,288	5,712
Dues and subscriptions	13,537	13,537	12,632	905
Advertising and publicity	19,003	19,003	12,159	6,844
Training	11,235	11,235	5,985	5,250
Penny machine	3,000	3,000	651	2,349
Scholarships/awards	450	450	55	395
Equipment repairs	1,500	1,500	893	607
<b>Total services</b>	<b>77,225</b>	<b>77,225</b>	<b>53,435</b>	<b>23,790</b>
Supplies:				
Building	8,900	8,900	4,228	4,672
Machinery	3,000	3,000	2,346	654
Custodial/cleaning	9,100	9,100	8,591	509
Tools	2,700	2,700	1,713	987
Paint	1,375	1,375	581	794
General supplies	7,375	7,375	7,631	(256)
First aid supplies	250	250	4	246
Postage and mailing	500	500	295	205
Information technology	13,589	13,589	11,283	2,306
Fencing supplies	9,450	9,450	323	9,127
Plumbing	4,900	4,900	2,764	2,136
Electrical	9,050	9,050	4,668	4,382
Educational materials	150	150	-	150

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Cosley Zoo - Special Revenue Fund**  
**Schedule of Expenditures - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Maintenance and operations (cont'd):				
Supplies (cont'd):				
Uniforms	\$ 7,350	\$ 7,350	\$ 7,820	\$ (470)
Landscaping	19,350	19,350	16,769	2,581
Animal	43,430	43,430	36,340	7,090
Animal feed	43,880	43,880	44,944	(1,064)
Surface materials	1,700	1,700	1,693	7
Rental	850	850	728	122
Hardware	-	-	15	(15)
<b>Total supplies</b>	<b>186,899</b>	<b>186,899</b>	<b>152,736</b>	<b>34,163</b>
Contractual services:				
Attorney's fees	-	-	53,293	(53,293)
Contractual	40,000	40,000	20,024	19,976
Service agreements	18,287	18,287	16,106	2,181
Financial service charges	10,000	10,000	12,223	(2,223)
Equipment rental	1,572	1,572	672	900
Printing	2,160	2,160	1,960	200
Electric	36,500	36,500	33,530	2,970
Natural gas	10,000	10,000	6,109	3,891
Telephone	8,100	8,100	6,829	1,271
Scavenger service	11,500	11,500	12,184	(684)
Water	19,000	19,000	16,195	2,805
Cell phone	3,900	3,900	3,556	344
Health and life insurance contributions	200,374	200,374	195,984	4,390
Information technology	49,719	49,719	41,283	8,436
Other	54,760	54,760	36,844	17,916
<b>Total contractual services</b>	<b>465,872</b>	<b>465,872</b>	<b>456,792</b>	<b>9,080</b>
<b>Total maintenance and operations</b>	<b>2,065,556</b>	<b>2,065,556</b>	<b>1,915,952</b>	<b>149,604</b>

(cont'd)

**Wheaton Park District  
Wheaton, Illinois  
Cosley Zoo - Special Revenue Fund  
Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Recreational programs:				
Outdoor education:				
Supplies	\$ 19,121	\$ 19,121	\$ 17,985	\$ 1,136
Contractual services	2,550	2,550	2,326	224
<b>Total recreational programs</b>	<b>21,671</b>	<b>21,671</b>	<b>20,311</b>	<b>1,360</b>
<b>Total expenditures</b>	<b>\$ 2,087,227</b>	<b>\$ 2,087,227</b>	<b>\$ 1,936,263</b>	<b>\$ 150,964</b>

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Deficit - Budget and Actual  
For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current	\$ 2,748,460	\$ 2,748,460	<b>\$ 2,748,460</b>	\$ -
Investment income	10,000	10,000	<b>77,425</b>	67,425
<b>Total revenues</b>	<b>2,758,460</b>	<b>2,758,460</b>	<b>2,825,885</b>	<b>67,425</b>
Expenditures:				
Debt service:				
Principal retirement	985,000	985,000	<b>985,000</b>	-
Interest and fiscal charges	316,942	316,942	<b>309,332</b>	7,610
<b>Total expenditures</b>	<b>1,301,942</b>	<b>1,301,942</b>	<b>1,294,332</b>	<b>7,610</b>
<b>Revenue over expenditures before other financing uses sources (uses)</b>	<b>1,456,518</b>	<b>1,456,518</b>	<b>1,531,553</b>	<b>75,035</b>
Other financing sources (uses):				
Transfers in	81,200	81,200	<b>81,200</b>	-
Transfers out	(1,590,548)	(1,590,548)	<b>(1,632,497)</b>	(41,949)
<b>Total other financing sources (uses)</b>	<b>(1,509,348)</b>	<b>(1,509,348)</b>	<b>(1,551,297)</b>	<b>(41,949)</b>
<b>Net changes in fund deficit</b>	<b>\$ (52,830)</b>	<b>\$ (52,830)</b>	<b>(19,744)</b>	<b>\$ 33,086</b>
Fund deficit, beginning of the year			<b>(1,154,836)</b>	
Fund deficit, end of the year			<b>\$ (1,174,580)</b>	

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Charges for services:				
Cell tower rental	\$ 32,024	\$ 32,024	\$ 32,024	\$ -
Tree memorials	25,000	25,000	32,300	7,300
Grants and donations	6,242,900	6,242,900	3,610,323	(2,632,577)
Investment income	35,000	35,000	463,173	428,173
Miscellaneous	2,500	2,500	28,271	25,771
<b>Total revenues</b>	<b>6,337,424</b>	<b>6,337,424</b>	<b>4,166,091</b>	<b>(2,171,333)</b>
Expenditures:				
Culture and recreation:				
Maintenance and operations	545,715	544,395	584,817	(40,422)
Park development	265,700	284,462	994,153	(709,691)
Capital outlay	15,008,113	14,990,671	6,256,369	8,734,302
<b>Total expenditures</b>	<b>15,819,528</b>	<b>15,819,528</b>	<b>7,835,339</b>	<b>7,984,189</b>
<b>Revenues under expenditures before other financing sources</b>	<b>(9,482,104)</b>	<b>(9,482,104)</b>	<b>(3,669,248)</b>	<b>5,812,856</b>
Other financing sources (uses):				
Transfers in	4,661,692	4,661,692	4,703,641	41,949
Transfers out	(81,200)	(81,200)	(81,200)	-
<b>Total other financing sources (uses)</b>	<b>4,580,492</b>	<b>4,580,492</b>	<b>4,622,441</b>	<b>41,949</b>
<b>Net changes in fund balance</b>	<b>\$ (4,901,612)</b>	<b>\$ (4,901,612)</b>	<b>953,193</b>	<b>\$ 5,854,805</b>
Fund balance, beginning of the year			<b>11,177,537</b>	
Fund balance, end of the year			<b>\$ 12,130,730</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Capital Projects Fund**  
**Schedule of Expenses - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Culture and recreation:				
Maintenance and operations:				
Salaries and wages:				
Full-time maintenance	\$ 180,980	\$ 180,980	\$ 183,080	\$ (2,100)
Part-time help	24,430	24,430	21,725	2,705
Overtime	-	-	767	(767)
<b>Total salaries</b>	<b>205,410</b>	<b>205,410</b>	<b>205,572</b>	<b>(162)</b>
Services:				
Dues and subscriptions	2,000	2,000	545	1,455
Legal notices	3,500	3,500	3,402	98
Training	8,800	8,345	1,775	6,570
Mileage reimbursement	250	250	187	63
<b>Total services</b>	<b>14,550</b>	<b>14,095</b>	<b>5,909</b>	<b>8,186</b>
Supplies:				
General supplies	64,100	58,193	104,917	(46,724)
Postage and mailing	250	250	392	(142)
Playground supplies	25,000	25,000	22,849	2,151
Land development	53,500	45,500	44,580	920
Surface materials	20,000	28,455	28,455	-
Non-capital asset replacements	7,500	7,500	684	6,816
Equipment - recreation	3,500	3,500	1,134	2,366
<b>Total supplies</b>	<b>173,850</b>	<b>168,398</b>	<b>203,011</b>	<b>(34,613)</b>
Contractual services:				
Consultant fees	30,000	29,250	14,320	14,930
Attorney fees	10,000	10,000	1,371	8,629
Grant expenditure	750	4,000	4,000	-
Printing	3,250	4,937	5,396	(459)
Telephone	1,330	1,330	1,114	216
Health and life insurance contributions	46,775	46,775	45,751	1,024

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Capital Projects Fund**  
**Schedule of Expenses - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Culture and recreation (cont'd):				
Maintenance and operations (cont'd):				
Contractual services (cont'd):				
Information technology	\$ 7,300	\$ 7,300	\$ 6,061	\$ 1,239
Other	50,000	50,000	89,412	(39,412)
Land appraisals	2,500	2,900	2,900	-
<b>Total contractual services</b>	<b>151,905</b>	<b>156,492</b>	<b>170,325</b>	<b>(13,833)</b>
<b>Total maintenance and operations</b>	<b>545,715</b>	<b>544,395</b>	<b>584,817</b>	<b>(40,422)</b>
Park development:				
Supplies	52,000	53,320	28,519	24,801
Non-capital asset replacements	63,700	81,142	192,650	(111,508)
Contractual services	150,000	150,000	772,984	(622,984)
<b>Total park development</b>	<b>265,700</b>	<b>284,462</b>	<b>994,153</b>	<b>(709,691)</b>
Capital outlay:				
Equipment	200,000	396,831	443,529	(46,698)
Construction	11,003,113	10,806,282	4,749,567	6,056,715
Park development	3,805,000	3,787,558	1,063,273	2,724,285
<b>Total capital outlay</b>	<b>15,008,113</b>	<b>14,990,671</b>	<b>6,256,369</b>	<b>8,734,302</b>
<b>Total expenditures</b>	<b>\$ 15,819,528</b>	<b>\$ 15,819,528</b>	<b>\$ 7,835,339</b>	<b>\$ 7,984,189</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**December 31, 2024**

	IMRF	Liability Insurance	Audit	FICA	Special Recreation	Total Nonmajor Governmental Funds
<b>Assets</b>						
Cash and cash equivalents	\$ 412,075	\$ 442,105	\$ 28,987	\$ 434,943	\$ 235,471	\$ 1,553,581
Receivables:						
Property taxes	504,118	827,023	34,354	689,096	476,000	2,530,591
Prepays	-	2,149	-	-	-	2,149
<b>Total assets</b>	<b>\$ 916,193</b>	<b>\$ 1,271,277</b>	<b>\$ 63,341</b>	<b>\$ 1,124,039</b>	<b>\$ 711,471</b>	<b>\$ 4,086,321</b>
<b>Liabilities</b>						
Accounts payable	\$ 34,376	\$ 59,340	\$ -	\$ -	\$ -	\$ 93,716
Accrued payroll	13,865	-	-	16,286	-	30,151
<b>Total liabilities</b>	<b>48,241</b>	<b>59,340</b>	<b>-</b>	<b>16,286</b>	<b>-</b>	<b>123,867</b>
<b>Deferred Inflows of Resources</b>						
Property taxes	504,118	827,023	34,354	689,096	476,000	2,530,591
<b>Total liabilities and deferred inflows of resources</b>	<b>552,359</b>	<b>886,363</b>	<b>34,354</b>	<b>705,382</b>	<b>476,000</b>	<b>2,654,458</b>
<b>Fund Balances</b>						
Nonspendable	-	2,149	-	-	-	2,149
Restricted:						
IMRF employee retirement	363,834	-	-	-	-	363,834
Liability insurance	-	382,765	-	-	-	382,765
Audit purposes	-	-	28,987	-	-	28,987
FICA payroll taxes	-	-	-	418,657	-	418,657
Special recreation	-	-	-	-	235,471	235,471
<b>Total fund balances</b>	<b>363,834</b>	<b>384,914</b>	<b>28,987</b>	<b>418,657</b>	<b>235,471</b>	<b>1,431,863</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 916,193</b>	<b>\$ 1,271,277</b>	<b>\$ 63,341</b>	<b>\$ 1,124,039</b>	<b>\$ 711,471</b>	<b>\$ 4,086,321</b>

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Fiscal Year Ended December 31, 2024**

	IMRF	Liability Insurance	Audit	FICA	Special Recreation	Total Nonmajor Governmental Funds
Revenues:						
Property taxes	\$ 193,748	\$ 661,021	\$ 14,246	\$ 484,369	\$ 353,304	\$ 1,706,688
Intergovernmental	67,796	-	-	67,796	-	135,592
Investment income	29,038	26,295	1,214	31,606	17,416	105,569
Miscellaneous	-	321	-	-	-	321
<b>Total revenues</b>	<b>290,582</b>	<b>687,637</b>	<b>15,460</b>	<b>583,771</b>	<b>370,720</b>	<b>1,948,170</b>
Expenditures:						
Current:						
General government:						
Retirement	219,057	-	-	397,820	-	616,877
Liability insurance	-	640,676	-	-	-	640,676
Auditing	-	-	27,700	-	-	27,700
Culture and recreation	208,829	-	-	249,629	350,240	808,698
Cosley Zoo	43,414	-	-	87,421	-	130,835
<b>Total expenditures</b>	<b>471,300</b>	<b>640,676</b>	<b>27,700</b>	<b>734,870</b>	<b>350,240</b>	<b>2,224,786</b>
<b>Net changes in fund balances</b>	<b>(180,718)</b>	<b>46,961</b>	<b>(12,240)</b>	<b>(151,099)</b>	<b>20,480</b>	<b>(276,616)</b>
Fund balances, beginning of year	544,552	337,953	41,227	569,756	214,991	1,708,479
Fund balances, end of the year	\$ 363,834	\$ 384,914	\$ 28,987	\$ 418,657	\$ 235,471	\$ 1,431,863

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**IMRF - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Property taxes:				
Current	\$ 190,284	\$ 190,284	\$ 193,738	\$ 3,454
Prior year	-	-	10	10
Intergovernmental - replacement taxes	107,500	107,500	67,796	(39,704)
Investment income	10,000	10,000	29,038	19,038
<b>Total revenues</b>	<b>307,784</b>	<b>307,784</b>	<b>290,582</b>	<b>(17,202)</b>
Expenditures:				
General government:				
Retirement - IMRF	241,477	241,477	219,057	22,420
Culture and recreation:				
Retirement - IMRF	230,202	230,202	208,829	21,373
Cosley Zoo:				
Retirement - IMRF	47,857	47,857	43,414	4,443
<b>Total expenditures</b>	<b>519,536</b>	<b>519,536</b>	<b>471,300</b>	<b>48,236</b>
<b>Net changes in fund balance</b>	<b>\$ (211,752)</b>	<b>\$ (211,752)</b>	<b>(180,718)</b>	<b>\$ 31,034</b>
Fund balance, beginning of the year			<b>544,552</b>	
Fund balance, end of the year			<b>\$ 363,834</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Liability Insurance - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Property taxes:				
Current	\$ 655,269	\$ 655,269	\$ 660,989	\$ 5,720
Prior year	-	-	32	32
Investment income	5,000	5,000	26,295	21,295
Miscellaneous	50	50	321	271
<b>Total revenues</b>	<b>660,319</b>	<b>660,319</b>	<b>687,637</b>	<b>27,318</b>
Expenditures:				
General government:				
Liability insurance:				
Professional fees	26,549	26,549	18,047	8,502
Property	178,208	169,466	169,317	149
Public liability	87,947	87,947	90,672	(2,725)
Workers' compensation	258,063	258,063	268,479	(10,416)
Employment practices	32,401	32,401	12,691	19,710
Unemployment compensation	30,000	30,000	38,164	(8,164)
Pollution	5,555	5,555	5,274	281
Cyber	-	8,742	8,742	-
Supplies	50,000	50,000	29,290	20,710
<b>Total expenditures</b>	<b>668,723</b>	<b>668,723</b>	<b>640,676</b>	<b>28,047</b>
<b>Net changes in fund balance</b>	<b>\$ (8,404)</b>	<b>\$ (8,404)</b>	<b>46,961</b>	<b>\$ 55,365</b>
Fund balance, beginning of the year			<b>337,953</b>	
Fund balance, end of the year			<b>\$ 384,914</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Audit - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Property taxes:				
Current	\$ 12,641	\$ 12,641	\$ 14,246	\$ 1,605
Investment income	400	400	1,214	814
<b>Total revenues</b>	<b>13,041</b>	<b>13,041</b>	<b>15,460</b>	<b>2,419</b>
Expenditures:				
General government:				
Salaries and wages - part-time help	2,964	2,964	-	2,964
Contractual services:				
Audit	34,450	34,450	27,700	6,750
<b>Total expenditures</b>	<b>37,414</b>	<b>37,414</b>	<b>27,700</b>	<b>9,714</b>
<b>Net changes in fund balance</b>	<b>\$ (24,373)</b>	<b>\$ (24,373)</b>	<b>(12,240)</b>	<b>\$ 12,133</b>
Fund balance, beginning of the year			41,227	
Fund balance, end of the year			<b>\$ 28,987</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**FICA - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Property taxes:				
Current	\$ 479,658	\$ 479,658	\$ 484,345	\$ 4,687
Prior year	-	-	24	24
Intergovernmental - replacement taxes	107,500	107,500	67,796	(39,704)
Investment income	10,000	10,000	31,606	21,606
<b>Total revenues</b>	<b>597,158</b>	<b>597,158</b>	<b>583,771</b>	<b>(13,387)</b>
Expenditures:				
General government:				
Retirement - OASDI/Medicare	403,562	403,562	397,820	5,742
Culture and recreation:				
Retirement - OASDI/Medicare	253,232	253,232	249,629	3,603
Cosley Zoo:				
Retirement - OASDI/Medicare	88,682	88,682	87,421	1,261
<b>Total expenditures</b>	<b>745,476</b>	<b>745,476</b>	<b>734,870</b>	<b>10,606</b>
<b>Net changes in fund balance</b>	<b>\$ (148,318)</b>	<b>\$ (148,318)</b>	<b>(151,099)</b>	<b>\$ (2,781)</b>
Fund balance, beginning of the year			<b>569,756</b>	
Fund balance, end of the year			<b>\$ 418,657</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Special Recreation - Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Revenues:				
Property taxes:				
Current	\$ 350,240	\$ 350,240	\$ 353,287	\$ 3,047
Prior year	-	-	17	17
Investment income	5,000	5,000	17,416	12,416
<b>Total revenues</b>	<b>355,240</b>	<b>355,240</b>	<b>370,720</b>	<b>15,480</b>
Expenditures:				
Culture and recreation:				
Disbursement to WDSRA	350,240	350,240	350,240	-
<b>Total expenditures</b>	<b>350,240</b>	<b>350,240</b>	<b>350,240</b>	<b>-</b>
<b>Net changes in fund balance</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>20,480</b>	<b>\$ 15,480</b>
Fund balance, beginning of the year			<b>214,991</b>	
Fund balance, end of the year			<b>\$ 235,471</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Operating revenues:				
Charges for services:				
Fees and admissions	\$ 3,247,250	\$ 3,247,250	\$ 3,591,602	\$ 344,352
Handicap service income	1,000	1,000	150	(850)
Food service and beverage	6,390,000	6,390,000	5,578,691	(811,309)
Service charges and tips	315,000	315,000	503,575	188,575
Pro shop merchandise	180,000	180,000	201,078	21,078
Miscellaneous	42,500	42,500	26,226	(16,274)
<b>Total operating revenues</b>	<b>10,175,750</b>	<b>10,175,750</b>	<b>9,901,322</b>	<b>(274,428)</b>
Operating expenses:				
Golf operations	2,625,441	2,644,742	2,363,879	280,863
Food service and beverages	5,811,445	5,808,708	5,156,474	652,234
Administrative	2,118,169	2,101,605	1,298,745	802,860
Cross country skiing	10,683	10,683	1,176	9,507
Depreciation and amortization	-	-	567,894	(567,894)
<b>Total operating expenses</b>	<b>10,565,738</b>	<b>10,565,738</b>	<b>9,388,168</b>	<b>1,177,570</b>
<b>Operating income (loss)</b>	<b>(389,988)</b>	<b>(389,988)</b>	<b>513,154</b>	<b>903,142</b>
Nonoperating revenues (expenses):				
Investment income	30,000	30,000	232,477	202,477
Loss on disposal of capital assets	-	-	(1,841)	(1,841)
<b>Total nonoperating revenues (expenses)</b>	<b>30,000</b>	<b>30,000</b>	<b>230,636</b>	<b>200,636</b>
Transfer out	(50,000)	(50,000)	(50,000)	-
<b>Changes in net position</b>	<b>\$ (409,988)</b>	<b>\$ (409,988)</b>	<b>693,790</b>	<b>\$ 1,103,778</b>
Net position, beginning of the year			<b>21,997,052</b>	
Net position, end of the year			<b>\$ 22,690,842</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Revenues - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Fees and admissions:				
Golf course green fees	\$ 2,362,500	\$ 2,362,500	\$ 2,642,849	\$ 280,349
Golf lessons	20,000	20,000	25,076	5,076
Golf tournament entry fees	7,000	7,000	4,555	(2,445)
Golf cart rental	609,000	609,000	633,920	24,920
Golf club rental	8,000	8,000	13,060	5,060
Cross country ski rental	20,000	20,000	7,559	(12,441)
Locker rental	750	750	-	(750)
Range income	220,000	220,000	264,583	44,583
<b>Total fees and admissions</b>	<b>3,247,250</b>	<b>3,247,250</b>	<b>3,591,602</b>	<b>344,352</b>
Handicap service income	1,000	1,000	150	(850)
Food service and beverage:				
Facility rental	3,000	3,000	1,066	(1,934)
Banquet bar	680,000	680,000	495,709	(184,291)
Banquet food	2,150,000	2,150,000	1,964,881	(185,119)
Banquet premium service	283,000	283,000	260,905	(22,095)
Beverage cart food and bar	114,000	114,000	147,944	33,944
Halfway house food and bar	360,000	360,000	306,006	(53,994)
Restaurant bar	1,000,000	1,000,000	936,937	(63,063)
Restaurant food	1,800,000	1,800,000	1,465,243	(334,757)
<b>Total food service and beverages</b>	<b>6,390,000</b>	<b>6,390,000</b>	<b>5,578,691</b>	<b>(811,309)</b>
Service changes and tips	315,000	315,000	503,575	188,575
Pro shop merchandise	180,000	180,000	201,078	21,078
Miscellaneous	42,500	42,500	26,226	(16,274)
<b>Total operating revenues</b>	<b>\$ 10,175,750</b>	<b>\$ 10,175,750</b>	<b>\$ 9,901,322</b>	<b>\$ (274,428)</b>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Golf operations:				
Salaries and wages:				
Buildings and maintenance	\$ 715,750	\$ 715,750	\$ 700,334	\$ 15,416
Full-time pro shop	262,826	262,826	330,365	(67,539)
Part-time pro shop	266,515	266,515	289,913	(23,398)
<b>Total salaries and wages</b>	<b>1,245,091</b>	<b>1,245,091</b>	<b>1,320,612</b>	<b>(75,521)</b>
Cost of goods sold - pro shop purchases for resale	125,550	125,550	136,100	(10,550)
Services:				
Tree care	18,000	29,747	29,747	-
Advertising and publicity	30,000	30,000	13,035	16,965
<b>Total services</b>	<b>48,000</b>	<b>59,747</b>	<b>42,782</b>	<b>16,965</b>
Supplies:				
Pro shop supplies	11,000	11,000	5,015	5,985
Postage and mailing	50	50	-	50
Information technology	5,125	5,125	4,256	869
Equipment	28,000	26,000	12,334	13,666
Building	4,000	6,000	3,763	2,237
Machinery	53,500	53,500	48,114	5,386
Custodial	1,000	1,000	77	923
Uniforms	10,900	10,900	4,842	6,058
Landscaping	45,000	36,317	36,317	-
Chemicals	210,000	206,936	195,844	11,092
Golf course	44,400	44,400	28,683	15,717
Irrigation	15,000	15,000	8,920	6,080
Petroleum/fuel	55,250	55,250	50,194	5,056
<b>Total supplies</b>	<b>483,225</b>	<b>471,478</b>	<b>398,359</b>	<b>73,119</b>
Contractual services:				
Equipment rental	5,650	5,650	-	5,650
Service agreements	49,100	49,100	47,903	1,197
Financial services charges	73,700	83,001	84,894	(1,893)

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Golf operations (cont'd):				
Contractual services (cont'd):				
FICA contribution	\$ 95,761	\$ 95,761	\$ 97,989	\$ (2,228)
Health & life insurance contributions	164,392	164,392	160,791	3,601
Information technology	29,022	29,022	24,099	4,923
Telephone	6,250	6,250	5,192	1,058
Other	44,700	54,700	45,158	9,542
<b>Total contractual services</b>	<b>468,575</b>	<b>487,876</b>	<b>466,026</b>	<b>21,850</b>
Capital outlay - equipment & furniture	255,000	255,000	-	255,000
<b>Total golf operations</b>	<b>2,625,441</b>	<b>2,644,742</b>	<b>2,363,879</b>	<b>280,863</b>
Food service and beverage:				
Salaries and wages:				
Kitchen staff	708,280	708,280	622,944	85,336
Food and beverage management	941,139	941,139	962,785	(21,646)
Part-time	962,600	962,600	889,204	73,396
Beverage cart staff	11,315	11,315	43,088	(31,773)
Halfway house staff	21,585	21,585	-	21,585
<b>Total salaries and wages</b>	<b>2,644,919</b>	<b>2,644,919</b>	<b>2,518,021</b>	<b>126,898</b>
Cost of goods sold:				
Bar purchases for resale	515,000	515,000	404,023	110,977
Food purchases for resale	1,297,000	1,297,000	1,111,069	185,931
<b>Total cost of goods sold</b>	<b>1,812,000</b>	<b>1,812,000</b>	<b>1,515,092</b>	<b>296,908</b>
Services:				
Advertising and publicity	50,000	50,000	48,182	1,818
Licenses and permits	4,000	4,000	2,056	1,944
Training	5,000	5,000	374	4,626
Equipment repairs	30,000	30,000	27,928	2,072
<b>Total services</b>	<b>89,000</b>	<b>89,000</b>	<b>78,540</b>	<b>10,460</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Food service and beverage (cont'd):				
Supplies:				
General	\$ 7,500	\$ 7,500	\$ 1,046	\$ 6,454
Postage and mailing	100	100	1	99
Information technology	14,308	14,308	11,881	2,427
Restaurant equipment	15,000	15,000	16,139	(1,139)
Custodial	30,000	32,500	32,721	(221)
Uniforms	12,000	12,000	3,700	8,300
Restaurant supplies	70,000	70,000	70,035	(35)
Decorations	5,000	5,000	277	4,723
Banquet supplies	40,000	40,000	30,939	9,061
<b>Total supplies</b>	<b>193,908</b>	<b>196,408</b>	<b>166,739</b>	<b>29,669</b>
Contractual services:				
Consulting	3,000	3,000	-	3,000
Service agreements	350	350	402	(52)
Financial services	126,200	133,463	137,647	(4,184)
Equipment rental	5,000	5,000	4,885	115
Linen services	45,000	45,000	41,057	3,943
Entertainment	17,000	17,000	9,899	7,101
Printing	5,000	5,000	1,098	3,902
Telephone	11,400	11,400	9,506	1,894
Banquet service	141,500	141,500	127,055	14,445
FICA contribution	268,328	268,328	230,555	37,773
Health & life insurance contribution	215,561	215,561	210,838	4,723
Information technology	67,779	67,779	56,280	11,499
Other	80,500	68,000	48,860	19,140
<b>Total contractual services</b>	<b>986,618</b>	<b>981,381</b>	<b>878,082</b>	<b>103,299</b>
Capital outlay:				
Furniture/equipment	85,000	85,000	-	85,000
<b>Total capital outlay</b>	<b>85,000</b>	<b>85,000</b>	<b>-</b>	<b>85,000</b>
<b>Total food service &amp; beverage</b>	<b>5,811,445</b>	<b>5,808,708</b>	<b>5,156,474</b>	<b>652,234</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Administrative:				
Salaries and wages:				
Administration	\$ 477,200	\$ 477,200	\$ 542,977	\$ (65,777)
Part-time help	126,216	126,216	47,363	78,853
<b>Total salaries and wages</b>	<b>603,416</b>	<b>603,416</b>	<b>590,340</b>	<b>13,076</b>
Services:				
Board expense	4,960	4,960	3,578	1,382
Mileage reimbursement	2,500	2,500	477	2,023
Dues and subscriptions	21,300	21,300	12,467	8,833
Advertising and publicity	5,150	5,150	330	4,820
Legal notices	500	500	76	424
Licenses and permits	3,975	3,975	2,541	1,434
Training	23,360	23,360	20,866	2,494
Employee relations	8,600	8,600	11,008	(2,408)
Internal food and beverage	30,000	30,000	36,770	(6,770)
Public relations	12,948	12,948	6,149	6,799
Equipment repairs	30,000	30,000	13,590	16,410
Other	3,500	3,340	2,681	659
<b>Total services</b>	<b>146,793</b>	<b>146,633</b>	<b>110,533</b>	<b>36,100</b>
Supplies:				
General supplies	9,000	9,000	5,965	3,035
Postage and mailing	60	60	-	60
Information technology	3,185	3,185	2,645	540
Equipment	1,000	1,000	-	1,000
Plumbing supplies	20,000	20,000	15,516	4,484
Electrical supplies	11,700	11,700	6,245	5,455
Building supplies	35,000	35,000	29,408	5,592
Carpentry supplies	8,500	1,500	934	566
Custodial cleaning supplies	25,000	32,000	32,341	(341)
Uniforms	2,250	2,250	571	1,679
Landscaping supplies	10,000	10,000	10,083	(83)
Hardware	3,000	3,000	208	2,792
Tools	1,500	1,500	-	1,500

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Administrative (cont'd):				
Supplies (cont'd):				
Paint supplies	\$ 2,500	\$ 2,500	\$ 608	\$ 1,892
Surface materials	7,500	7,500	-	7,500
<b>Total supplies</b>	<b>140,195</b>	<b>140,195</b>	<b>104,524</b>	<b>35,671</b>
Contractual services:				
Consultant fees	38,000	38,000	16,487	21,513
Attorney fees	50,000	50,000	28,628	21,372
Professional fees	28,355	28,355	3,778	24,577
Service agreements	101,857	101,857	93,818	8,039
Cleaning service	5,000	5,000	-	5,000
Financial service charges	5,100	5,100	1,303	3,797
Rental equipment	3,000	3,000	1,450	1,550
Printing	5,000	5,000	1,114	3,886
Information technology	13,281	13,281	11,028	2,253
Electric	140,000	140,000	132,771	7,229
Natural gas	60,000	43,436	30,173	13,263
Telephone	7,720	7,720	6,988	732
Scavenger service	20,000	20,000	16,579	3,421
Water	26,000	26,000	24,070	1,930
Cell phones	13,420	13,580	9,904	3,676
FICA contribution	46,696	46,696	41,830	4,866
Health & life insurance contributions	77,336	77,336	75,641	1,695
OPEB expense	-	-	(13,737)	13,737
Other	42,000	42,000	11,523	30,477
<b>Total contractual services</b>	<b>682,765</b>	<b>666,361</b>	<b>493,348</b>	<b>173,013</b>
Capital outlay - equipment/furniture	545,000	545,000	-	545,000
<b>Total administrative</b>	<b>2,118,169</b>	<b>2,101,605</b>	<b>1,298,745</b>	<b>802,860</b>

(cont'd)

**Wheaton Park District**  
**Wheaton, Illinois**  
**Golf Course - Enterprise**  
**Schedule of Operating Expenses - Budget and Actual (cont'd)**  
**For the Fiscal Year Ended December 31, 2024**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Cross country skiing:				
Salaries	\$ 5,000	\$ 5,000	\$ 896	\$ 4,104
FICA contribution	383	383	69	314
Telephone	300	300	211	89
General supplies	5,000	5,000	-	5,000
<b>Total cross country skiing</b>	<b>10,683</b>	<b>10,683</b>	<b>1,176</b>	<b>9,507</b>
<b>Total operating expenses excluding depreciation and amortization</b>	<b>10,565,738</b>	<b>10,565,738</b>	<b>8,820,274</b>	<b>1,745,464</b>
Depreciation and amortization	-	-	567,894	(567,894)
<b>Total operating expenses</b>	<b>\$ 10,565,738</b>	<b>\$ 10,565,738</b>	<b>\$ 9,388,168</b>	<b>\$ 1,177,570</b>

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Combining Statement of Net Position  
Internal Service Funds  
December 31, 2024**

	<u>Information Technology</u>	<u>Health Insurance</u>	<u>Totals</u>
<b>Assets</b>			
Current assets:			
Cash	\$ 59,307	\$ 275,231	\$ 334,538
Investments	-	-	-
Receivables, net of allowances:			
Accounts receivable	-	-	-
Other	-	2,118	2,118
Prepaid expenses	664	-	664
	<u>59,971</u>	<u>277,349</u>	<u>337,320</u>
<b>Total current assets</b>			
Noncurrent assets:			
Capital assets:			
Equipment	66,269	-	66,269
Accumulated depreciation	(66,269)	-	(66,269)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total noncurrent assets</b>			
	<u>59,971</u>	<u>277,349</u>	<u>337,320</u>
<b>Total assets</b>			
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	40,853	-	40,853
	<u>40,853</u>	<u>-</u>	<u>40,853</u>
<b>Total liabilities</b>			
<b>Net Position</b>			
Unrestricted	19,118	277,349	296,467
	<u>\$ 19,118</u>	<u>\$ 277,349</u>	<u>\$ 296,467</u>
<b>Total net position</b>			

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2024**

	Information Technology	Health Insurance	Totals
Operating revenues:			
Charges for services:			
Contributions	\$ -	\$ 188,201	\$ 188,201
Interfund services provided	486,396	1,881,198	2,367,594
Miscellaneous	48	-	48
<b>Total operating revenues</b>	<b>486,444</b>	<b>2,069,399</b>	<b>2,555,843</b>
Operating expenses:			
Contractual services	416,463	2,069,507	2,485,970
Supplies	69,982	-	69,982
Depreciation	1,234	-	1,234
<b>Total operating expenses</b>	<b>487,679</b>	<b>2,069,507</b>	<b>2,557,186</b>
<b>Operating loss</b>	<b>(1,235)</b>	<b>(108)</b>	<b>(1,343)</b>
Nonoperating revenues:			
Investment income	-	23	23
<b>Changes in net position</b>	<b>(1,235)</b>	<b>(85)</b>	<b>(1,320)</b>
Net position, beginning of year	20,353	277,434	297,787
<b>Net position, end of year</b>	<b>\$ 19,118</b>	<b>\$ 277,349</b>	<b>\$ 296,467</b>

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended December 31, 2024**

	<u>Information Technology</u>	<u>Health Insurance</u>	<u>Totals</u>
Cash flows from operating activities:			
Receipts from interfund services provided	\$ 488,648	\$ 2,068,441	\$ 2,557,089
Payments to suppliers	(467,574)	-	(467,574)
Claims paid	-	(2,072,995)	(2,072,995)
	<u>21,074</u>	<u>(4,554)</u>	<u>16,520</u>
Cash flow from investing activities:			
Interest on investments	-	23	23
	<u>-</u>	<u>23</u>	<u>23</u>
<b>Net change in cash and cash equivalents</b>	21,074	(4,531)	16,543
Cash and cash equivalents:			
Beginning of the year	38,233	279,762	317,995
	<u>38,233</u>	<u>279,762</u>	<u>317,995</u>
<b>End of the year</b>	<u>\$ 59,307</u>	<u>\$ 275,231</u>	<u>\$ 334,538</u>
Reconciliation of operating income to net cash from operating activities:			
Operating loss	\$ (1,235)	\$ (108)	\$ (1,343)
Adjustments to reconcile operating loss to net cash from operating activities:			
Depreciation expense	1,234	-	1,234
Changes in assets and liabilities:			
Receivables	2,204	(958)	1,246
Prepaid expenses	(204)	-	(204)
Accounts payable	19,075	(3,488)	15,587
	<u>19,075</u>	<u>(3,488)</u>	<u>15,587</u>
<b>Net cash from operating activities</b>	<u>\$ 21,074</u>	<u>\$ (4,554)</u>	<u>\$ 16,520</u>

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Information Technology - Internal Service Fund**  
**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Operating revenues:				
Interfund service provided	\$ 585,781	\$ 585,781	\$ 486,396	\$ (99,385)
Miscellaneous	250	250	48	(202)
<b>Total operating revenues</b>	<b>586,031</b>	<b>586,031</b>	<b>486,444</b>	<b>(99,587)</b>
Operating expenses:				
Contractual services	475,206	475,206	416,463	58,743
Supplies	110,575	110,575	69,982	40,593
Depreciation	-	-	1,234	(1,234)
<b>Total operating expenses</b>	<b>585,781</b>	<b>585,781</b>	<b>487,679</b>	<b>98,102</b>
<b>Changes in net position</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>(1,235)</b>	<b>\$ (1,485)</b>
Net position, beginning of the year			<b>20,353</b>	
Net position, end of the year			<b>\$ 19,118</b>	

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Health Insurance - Internal Service Fund**  
**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2024**

	Budget			Variance
	Original	Final	Actual	Positive (Negative)
Operating revenues:				
Charges for services - contributions	\$ 182,582	\$ 182,582	\$ 188,201	\$ 5,619
Interfund service provided	1,925,292	1,925,292	1,881,198	(44,094)
<b>Total operating revenues</b>	<b>2,107,874</b>	<b>2,107,874</b>	<b>2,069,399</b>	<b>(38,475)</b>
Operating expenses:				
Contractual services	2,108,874	2,108,874	2,069,507	39,367
<b>Operating income (loss)</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>(108)</b>	<b>892</b>
Nonoperating income:				
Investment income	500	500	23	(477)
<b>Changes in net position</b>	<b>\$ (500)</b>	<b>\$ (500)</b>	<b>(85)</b>	<b>\$ 415</b>
Net position, beginning of the year			277,434	
Net position, end of the year			<b>\$ 277,349</b>	

See independent auditor's report.

## **SUPPLEMENTAL SCHEDULES**

**WHEATON PARK DISTRICT  
WHEATON, ILLINOIS  
Long-Term Debt Requirements  
General Obligation Limited Tax Refunding Park Bonds of 2015C  
December 31, 2024**

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Date of Issue	November 12, 2015
Date of Maturity	December 30, 2026
Authorized Issue	\$2,915,000
Denomination of Bonds	\$5,000
Interest Rates	3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2025	\$ 595,000	\$ 36,150	\$ 631,150	2025	\$ 18,075	2025	\$ 18,075
2026	610,000	18,300	628,300	2026	9,150	2026	9,150
	<u>\$ 1,205,000</u>	<u>\$ 54,450</u>	<u>\$ 1,259,450</u>		<u>\$ 27,225</u>		<u>\$ 27,225</u>

See independent auditor's report.

**WHEATON PARK DISTRICT  
WHEATON, ILLINOIS  
Long-Term Debt Requirements  
General Obligation Refunding (Alternate Revenue Source) Bonds of 2019A  
December 31, 2024**

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Date of Issue	September 25, 2019
Date of Maturity	December 15, 2029
Authorized Issue	\$5,335,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 5.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2025	\$ 425,000	\$ 141,900	\$ 566,900	2025	\$ 70,950	2025	\$ 70,950
2026	715,000	120,650	835,650	2026	60,325	2026	60,325
2027	750,000	84,900	834,900	2027	42,450	2027	42,450
2028	780,000	47,400	827,400	2028	23,700	2028	23,700
2029	810,000	16,200	826,200	2029	8,100	2029	8,100
	<u>\$ 3,480,000</u>	<u>\$ 411,050</u>	<u>\$ 3,891,050</u>		<u>\$ 205,525</u>		<u>\$ 205,525</u>

See independent auditor's report.

## STATISTICAL SECTION

This part of the Wheaton Park District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	147 – 156
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the District's most significant local revenue sources.	157 – 162
<b>Debt Capacity</b> The schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	163 – 167
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	168 – 170
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	171 – 175

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Net Position by Component - Last Ten Fiscal Years\***  
**December 31, 2024 (Unaudited)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities:										
Net investment in										
capital assets	\$ 58,357,052	\$ 54,165,652	\$ 51,757,702	\$ 50,092,309	\$ 47,274,365	\$ 43,658,185	\$ 38,256,302	\$ 34,942,952	\$ 28,687,046	\$ 27,704,299
Restricted	1,429,714	1,702,570	9,629,975	1,535,059	1,660,632	1,215,231	1,272,989	1,191,242	1,991,321	1,991,567
Unrestricted	26,612,894	24,322,631	14,532,805	16,428,128	12,099,425	11,653,903	11,652,616	11,877,650	13,961,340	12,404,264
<b>Total Governmental Activities Net Position</b>	<b>\$ 86,399,660</b>	<b>\$ 80,190,853</b>	<b>\$ 75,920,482</b>	<b>\$ 68,055,496</b>	<b>\$ 61,034,422</b>	<b>\$ 56,527,319</b>	<b>\$ 51,181,907</b>	<b>\$ 48,011,844</b>	<b>\$ 44,639,707</b>	<b>\$ 42,100,130</b>
Business-type Activities:										
Net investment in										
capital assets	\$ 16,939,503	\$ 16,724,998	\$ 16,936,623	\$ 15,850,389	\$ 14,799,772	\$ 13,579,381	\$ 12,363,653	\$ 11,270,134	\$ 9,098,339	\$ 7,867,758
Unrestricted	5,751,339	5,272,054	4,395,903	4,989,460	3,810,198	4,369,342	4,531,712	4,786,882	6,037,062	6,037,094
<b>Total Business-type Activities Net Position</b>	<b>\$ 22,690,842</b>	<b>\$ 21,997,052</b>	<b>\$ 21,332,526</b>	<b>\$ 20,839,849</b>	<b>\$ 18,609,970</b>	<b>\$ 17,948,723</b>	<b>\$ 16,895,365</b>	<b>\$ 16,057,016</b>	<b>\$ 15,135,401</b>	<b>\$ 13,904,852</b>
Primary Government:										
Net investment in										
capital assets	\$ 75,296,555	\$ 70,890,650	\$ 68,694,325	\$ 65,942,698	\$ 62,074,137	\$ 57,237,566	\$ 50,619,955	\$ 46,213,086	\$ 37,785,385	\$ 35,572,057
Restricted	1,429,714	1,702,570	9,629,975	1,535,059	1,660,632	1,215,231	1,272,989	1,191,242	1,991,321	1,991,567
Unrestricted	32,364,233	29,594,685	18,928,708	21,417,588	15,909,623	16,023,245	16,184,328	16,664,532	19,998,402	18,441,358
<b>Total Primary Government Net Position</b>	<b>\$ 109,090,502</b>	<b>\$ 102,187,905</b>	<b>\$ 97,253,008</b>	<b>\$ 88,895,345</b>	<b>\$ 79,644,392</b>	<b>\$ 74,476,042</b>	<b>\$ 68,077,272</b>	<b>\$ 64,068,860</b>	<b>\$ 59,775,108</b>	<b>\$ 56,004,982</b>

Data Source: Audited Financial Statements

\*Accrual Basis of Accounting

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Changes in Net Position - Last Ten Fiscal Years\***  
**December 31, 2024 (Unaudited)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses:										
Governmental activities:										
General government	\$ 9,135,333	\$ 9,030,458	\$ 5,876,681	\$ 6,075,810	\$ 7,458,494	\$ 5,363,494	\$ 8,584,138	\$ 8,333,198	\$ 9,150,683	\$ 8,807,137
Culture and recreation	12,315,658	10,509,920	9,497,333	8,200,292	6,480,113	12,752,201	9,521,656	9,602,159	9,080,840	6,871,801
Cosley Zoo	2,292,629	2,032,612	1,864,430	1,703,898	1,555,756	1,675,173	1,616,872	1,612,837	1,500,213	1,422,873
Interest and fees on long-term debt	287,825	312,245	347,514	98,884	190,479	642,248	462,560	531,486	642,485	1,576,668
Total governmental activities expenses	24,031,445	21,885,235	17,585,958	16,078,884	15,684,842	20,433,116	20,185,226	20,079,680	20,374,221	18,678,479
Business-type activities - Golf course	9,390,009	8,777,325	8,062,078	6,719,525	5,792,086	7,796,187	8,040,668	8,560,421	8,046,182	8,587,789
<b>Total primary government expenses</b>	<b>\$ 33,421,454</b>	<b>\$ 30,662,560</b>	<b>\$ 25,648,036</b>	<b>\$ 22,798,409</b>	<b>\$ 21,476,928</b>	<b>\$ 28,229,303</b>	<b>\$ 28,225,894</b>	<b>\$ 28,640,101</b>	<b>\$ 28,420,403</b>	<b>\$ 27,266,268</b>
Program revenues:										
Governmental activities:										
Charges for services:										
General government	\$ 440,514	\$ 558,855	\$ 549,620	\$ 410,888	\$ 115,173	\$ 385,497	\$ 375,692	\$ 359,675	\$ 370,204	\$ 352,855
Culture and recreation	7,449,445	6,664,863	5,547,613	4,121,309	1,761,032	5,369,047	5,397,504	5,526,883	5,423,507	5,283,363
Cosley Zoo	670,092	631,354	552,977	587,384	233,977	515,559	491,708	534,244	435,107	412,625
Operating grants and contributions	317,899	290,349	295,194	372,323	404,997	240,759	221,709	219,986	211,143	231,252
Capital grants and contributions	3,610,323	871,288	494,150	183,658	599,318	2,167,714	659,932	849,989	554,954	509,430
<b>Total governmental activities program revenues</b>	<b>12,488,273</b>	<b>9,016,709</b>	<b>7,439,554</b>	<b>5,675,562</b>	<b>3,114,497</b>	<b>8,678,576</b>	<b>7,146,545</b>	<b>7,490,777</b>	<b>6,994,915</b>	<b>6,789,525</b>
Business-type activities:										
Charges for services:										
Golf Course	9,901,322	9,321,129	8,544,366	7,618,940	4,670,272	6,983,459	7,268,464	7,629,036	7,681,283	7,620,459
Operating grants and contributions	-	-	5,485	-	39,785	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-	-	-	-	-	12,869
<b>Total business-type activities program revenues</b>	<b>9,901,322</b>	<b>9,321,129</b>	<b>8,549,851</b>	<b>7,618,940</b>	<b>4,710,057</b>	<b>6,983,459</b>	<b>7,268,464</b>	<b>7,629,036</b>	<b>7,681,283</b>	<b>7,633,328</b>
<b>Total primary government program revenues</b>	<b>\$ 22,389,595</b>	<b>\$ 18,337,838</b>	<b>\$ 15,989,405</b>	<b>\$ 13,294,502</b>	<b>\$ 7,824,554</b>	<b>\$ 15,662,035</b>	<b>\$ 14,415,009</b>	<b>\$ 15,119,813</b>	<b>\$ 14,676,198</b>	<b>\$ 14,422,853</b>
Net (expense) revenues:										
Governmental activities	\$ (11,543,172)	\$ (12,868,526)	\$ (10,146,404)	\$ (10,403,322)	\$ (12,570,345)	\$ (11,754,540)	\$ (13,038,681)	\$ (12,588,903)	\$ (13,379,306)	\$ (11,888,954)
Business-type activities	511,313	543,804	487,773	899,415	(1,082,029)	(812,728)	(772,204)	(931,385)	(364,899)	(954,461)
<b>Total primary government net revenues (expenses)</b>	<b>\$ (11,031,859)</b>	<b>\$ (12,324,722)</b>	<b>\$ (9,658,631)</b>	<b>\$ (9,503,907)</b>	<b>\$ (13,652,374)</b>	<b>\$ (12,567,268)</b>	<b>\$ (13,810,885)</b>	<b>\$ (13,520,288)</b>	<b>\$ (13,744,205)</b>	<b>\$ (12,843,415)</b>

**Wheaton Park District**  
**Wheaton, Illinois**  
**Changes in Net Position - Last Ten Fiscal Years\***  
**December 31, 2024 (Unaudited)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General revenues and other changes in net position:										
Governmental activities:										
Taxes:										
Property	\$ 16,163,765	\$ 15,410,802	\$ 17,276,835	\$ 17,117,836	\$ 16,766,996	\$ 16,450,380	\$ 16,279,951	\$ 15,863,470	\$ 15,660,037	\$ 15,500,097
Intergovernmental:										
Replacement taxes	135,592	231,018	277,680	137,238	78,176	87,470	70,356	77,390	73,284	82,704
Investment income	1,319,109	1,171,507	365,994	24,528	111,953	457,275	345,112	185,855	105,884	21,081
Miscellaneous	83,513	275,570	40,881	144,794	120,323	117,930	72,010	119,643	79,678	10,625
Transfers	50,000	50,000	50,000	-	-	-	-	-	-	-
<b>Total governmental activities</b>	<b>17,751,979</b>	<b>17,138,897</b>	<b>18,011,390</b>	<b>17,424,396</b>	<b>17,077,448</b>	<b>17,113,055</b>	<b>16,767,429</b>	<b>16,246,358</b>	<b>15,918,883</b>	<b>15,614,507</b>
Business-type activities:										
Property taxes	-	-	-	1,325,929	1,715,740	1,774,137	1,744,172	1,529,931	1,571,923	1,524,467
Investment income	232,477	170,722	54,904	4,535	27,536	92,934	63,089	37,751	23,525	4,273
Transfers	(50,000)	(50,000)	(50,000)	-	-	-	-	-	-	-
<b>Total business-type activities</b>	<b>182,477</b>	<b>120,722</b>	<b>4,904</b>	<b>1,330,464</b>	<b>1,743,276</b>	<b>1,867,071</b>	<b>1,807,261</b>	<b>1,567,682</b>	<b>1,595,448</b>	<b>1,528,740</b>
<b>Total primary government</b>	<b>\$ 17,934,456</b>	<b>\$ 17,259,619</b>	<b>\$ 18,016,294</b>	<b>\$ 18,754,860</b>	<b>\$ 18,820,724</b>	<b>\$ 18,980,126</b>	<b>\$ 18,574,690</b>	<b>\$ 17,814,040</b>	<b>\$ 17,514,331</b>	<b>\$ 17,143,247</b>
Changes in net position:										
Governmental activities	\$ 6,208,807	\$ 4,270,371	\$ 7,864,986	\$ 7,021,074	\$ 4,507,103	\$ 5,358,515	\$ 3,728,748	\$ 3,657,455	\$ 2,539,577	\$ 3,725,553
Business-type activities	693,790	664,526	492,677	2,229,879	661,247	1,054,343	1,035,057	636,297	1,230,549	574,279
<b>Total primary government</b>	<b>\$ 6,902,597</b>	<b>\$ 4,934,897</b>	<b>\$ 8,357,663</b>	<b>\$ 9,250,953</b>	<b>\$ 5,168,350</b>	<b>\$ 6,412,858</b>	<b>\$ 4,763,805</b>	<b>\$ 4,293,752</b>	<b>\$ 3,770,126</b>	<b>\$ 4,299,832</b>

Data Source: Audited Financial Statements  
\*Accrual Basis of Accounting

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Changes in Fund Balances, Governmental Funds - Last Ten Fiscal Years\***  
**December 31, 2022**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues:										
Taxes	\$ 16,163,765	\$ 15,410,802	\$ 17,276,835	\$ 17,117,836	\$ 16,766,996	\$ 16,537,850	\$ 16,350,307	\$ 15,940,860	\$ 15,733,321	\$ 15,582,801
Intergovernmental	135,592	231,018	277,680	137,238	78,176	-	-	-	-	-
Charges for services	8,061,449	7,322,003	6,088,430	4,707,911	1,944,835	5,677,428	5,679,975	6,420,802	6,228,818	6,048,843
Rentals	273,513	291,261	281,233	228,548	156,972	393,464	389,625	-	-	-
Product sales	268,998	280,898	265,560	183,122	8,375	199,211	195,304	-	-	-
Grants and donations	3,928,222	1,161,637	789,344	555,981	1,004,315	2,408,473	881,641	1,069,975	766,097	740,682
Investment income	1,319,109	1,171,507	365,994	23,885	111,952	456,762	339,591	179,104	105,379	22,000
Miscellaneous	89,041	275,585	40,881	144,794	120,323	117,930	34,244	119,643	79,678	65,568
<b>Total revenues</b>	<b>30,239,689</b>	<b>26,144,711</b>	<b>25,385,957</b>	<b>23,099,315</b>	<b>20,191,944</b>	<b>25,791,118</b>	<b>23,870,687</b>	<b>23,730,384</b>	<b>22,913,293</b>	<b>22,459,894</b>
Expenditures:										
Current:										
General government	9,084,850	8,470,643	7,677,502	7,059,903	6,879,596	8,028,138	7,860,706	7,676,188	7,452,825	7,086,488
Culture and recreation	9,908,882	8,313,781	7,357,193	6,167,104	4,552,571	7,570,459	7,741,265	8,006,383	7,416,923	6,763,212
Cosley Zoo	2,067,098	1,851,093	1,649,229	1,562,651	1,413,530	1,531,722	1,472,453	1,473,646	1,368,861	1,348,887
Capital outlay	6,498,515	6,981,947	2,229,652	1,082,084	3,355,637	5,249,772	2,674,130	4,191,042	2,591,151	1,542,088
Debt service:										
Principal retirement	995,649	960,461	2,522,966	2,647,601	2,594,578	2,534,607	2,607,680	2,486,015	4,025,090	3,619,993
Interest and fiscal charges	309,524	330,660	363,027	449,900	542,532	754,315	825,178	896,035	1,004,166	1,495,321
<b>Total expenditures</b>	<b>28,864,518</b>	<b>26,908,585</b>	<b>21,799,569</b>	<b>18,969,243</b>	<b>19,338,444</b>	<b>25,669,013</b>	<b>23,181,412</b>	<b>24,729,309</b>	<b>23,859,016</b>	<b>21,855,989</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>1,375,171</b>	<b>(763,874)</b>	<b>3,586,388</b>	<b>4,130,072</b>	<b>853,500</b>	<b>122,105</b>	<b>689,275</b>	<b>(998,925)</b>	<b>(945,723)</b>	<b>603,905</b>
Other financing sources (uses):										
Disposal of capital assets	-	13,580	14,987	509	107,307	82,301	37,765	-	90,003	42,845
Debt insurance	-	-	-	-	-	5,335,000	-	-	1,615,815	16,165,730
Premium on debt issuance	-	-	-	-	-	846,494	-	-	-	590,902
Payment to escrow agent	-	-	-	-	-	(6,166,810)	-	-	-	(15,101,872)
Transfers in	4,784,841	8,853,169	6,077,459	1,267,988	1,230,432	2,804,251	2,675,311	3,454,312	2,500,000	2,510,000
Transfers out	(4,734,841)	(8,803,169)	(6,027,459)	(1,267,988)	(1,230,432)	(2,804,251)	(2,675,311)	(3,454,312)	(2,500,000)	(2,510,000)
<b>Total other financing sources (uses)</b>	<b>50,000</b>	<b>63,580</b>	<b>64,987</b>	<b>509</b>	<b>107,307</b>	<b>96,985</b>	<b>37,765</b>	<b>-</b>	<b>1,705,818</b>	<b>1,697,605</b>
<b>Net changes in fund balances</b>	<b>\$ 1,425,171</b>	<b>\$ (700,294)</b>	<b>\$ 3,651,375</b>	<b>\$ 4,130,581</b>	<b>\$ 960,807</b>	<b>\$ 219,090</b>	<b>\$ 727,040</b>	<b>\$ (998,925)</b>	<b>\$ 760,095</b>	<b>\$ 2,301,510</b>
Debt service as a percentage of noncapital expenditures	5.84%	6.47%	14.76%	17.32%	19.63%	16.11%	16.74%	16.50%	23.70%	25.18%

Data Source: Audited Financial Statements

\*Modified Accrual Basis of Accounting

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Fund Balances of Governmental Funds  
Last Ten Fiscal Years**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund:										
Nonspendable	\$ 16,250	\$ 52,585	\$ 9,766	\$ 8,275	\$ 10,941	\$ 13,486	\$ 12,380	\$ 14,886	\$ 13,516	\$ 10,541
Unreserved/unassigned	4,379,142	4,020,922	5,137,160	5,499,375	3,818,157	2,363,484	2,560,517	3,322,876	3,295,924	2,932,376
<b>Total General Fund</b>	<b>\$ 4,395,392</b>	<b>\$ 4,073,507</b>	<b>\$ 5,146,926</b>	<b>\$ 5,507,650</b>	<b>\$ 3,829,098</b>	<b>\$ 2,376,970</b>	<b>\$ 2,572,897</b>	<b>\$ 3,337,762</b>	<b>\$ 3,309,440</b>	<b>\$ 2,942,917</b>
All other governmental funds:										
Nonspendable	\$ 61,248	\$ 113,558	\$ 38,604	\$ 20,666	\$ 33,834	\$ 47,978	\$ 65,784	\$ 86,462	\$ 105,586	\$ 65,433
Restricted:										
Special Revenues Funds	1,429,714	1,702,570	1,663,126	1,535,059	1,660,632	1,215,232	1,272,989	1,191,242	1,165,279	1,163,883
Debt Service Funds	-	-	-	-	-	-	-	-	845,559	845,718
Assigned:										
Special Revenues Funds	7,319,336	6,824,333	8,600,381	8,378,288	5,908,403	4,858,112	3,205,959	2,616,568	3,041,419	3,712,818
Capital Projects Funds	12,130,730	11,177,537	9,093,685	5,406,985	5,252,036	7,161,639	8,194,353	7,241,740	7,895,527	6,871,946
Unassigned	(1,174,580)	(1,154,836)	(1,105,759)	(1,063,060)	(1,028,996)	(965,731)	(836,872)	(725,704)	-	-
<b>Total all other governmental funds</b>	<b>\$ 19,766,448</b>	<b>\$ 18,663,162</b>	<b>\$ 18,290,037</b>	<b>\$ 14,277,938</b>	<b>\$ 11,825,909</b>	<b>\$ 12,317,230</b>	<b>\$ 11,902,213</b>	<b>\$ 10,410,308</b>	<b>\$ 13,053,370</b>	<b>\$ 12,659,798</b>
<b>Total governmental funds</b>	<b>\$ 24,161,840</b>	<b>\$ 22,736,669</b>	<b>\$ 23,436,963</b>	<b>\$ 19,785,588</b>	<b>\$ 15,655,007</b>	<b>\$ 14,694,200</b>	<b>\$ 14,475,110</b>	<b>\$ 13,748,070</b>	<b>\$ 16,362,810</b>	<b>\$ 15,602,715</b>

Data Source: Audited Financial Statements

\*Modified Accrual Basis of Accounting

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Assessed Value and Actual Value of Taxable Property -  
Last Ten Fiscal Years  
December 31, 2024 (Unaudited)**

Fiscal Year	Tax Levy Year	Residential Property	Commercial Property	Industrial Property	Equalized Assessed Value	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value	Total Direct Rate
2015	2014	1,691,201,324	316,746,797	10,788,445	2,018,736,566	6,056,209,698	33.33%	0.8442
2016	2015	1,745,609,458	323,858,307	11,074,035	2,080,541,800	6,241,625,400	33.33%	0.8275
2017	2016	1,860,732,961	341,792,379	11,498,631	2,214,023,971	6,642,071,913	33.33%	0.7892
2018	2017	1,959,814,630	355,320,407	11,462,869	2,326,597,906	6,979,793,718	33.33%	0.7670
2019	2018	2,055,649,652	372,048,160	12,189,117	2,439,886,929	7,319,660,787	33.33%	0.7469
2020	2019	2,104,708,507	380,009,396	12,133,824	2,496,851,727	7,490,555,181	33.33%	0.7425
2021	2020	2,166,784,913	378,583,925	10,304,160	2,555,672,998	7,667,018,994	33.33%	0.7403
2022	2021	2,194,116,045	381,926,626	10,336,120	2,586,378,791	7,759,136,373	33.33%	0.7201
2023	2022	2,262,903,892	431,187,153	9,867,469	2,703,958,514	8,111,875,542	33.33%	0.5705
<b>2024</b>	<b>2023</b>	<b>2,381,705,535</b>	<b>450,185,988</b>	<b>12,498,039</b>	<b>2,844,389,562</b>	<b>8,533,168,686</b>	33.33%	<b>0.5695</b>

Data Source: Office of the County Clerk

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years**  
**December 31, 2024 (Unaudited)**

Tax Levy Year Fiscal Year	2023 2024	2022 2023	2021 2022	2020 2021	2019 2020	2018 2019	2017 2018	2016 2017	2015 2016	2014 2015
District Direct Rates:										
General	0.1841	0.1871	0.1890	0.1867	0.1710	0.1790	0.1773	0.1790	0.1900	0.1914
Special Revenue	0.1044	0.1069	0.2350	0.2584	0.3286	0.3211	0.3335	0.3431	0.3542	0.3616
Debt Service	0.2810	0.2765	0.2961	0.2952	0.2429	0.2468	0.2562	0.2671	0.2833	0.2912
<b>Total district direct rate</b>	<b>0.5695</b>	0.5705	0.7201	0.7403	0.7425	0.7469	0.7670	0.7892	0.8275	0.8442
Overlapping Rates:										
County of DuPage	0.1473	0.1428	0.1587	0.1609	0.1655	0.1673	0.1749	0.1848	0.1971	0.2057
City of Wheaton	0.7983	0.8379	0.8771	0.8913	0.9123	0.9338	0.9631	0.9960	1.0342	1.0341
Junior College District #502	0.1907	0.1946	0.2037	0.2114	0.2112	0.2317	0.2431	0.2626	0.2786	0.2975
DuPage Forest Preserve District	0.1076	0.1130	0.1177	0.1205	0.1242	0.1278	0.1306	0.1514	0.1622	0.1691
School District #200	4.7816	4.9029	4.8374	4.8540	4.8603	4.8883	4.9916	5.1076	5.3108	5.3915
Milton Township	0.0609	0.0606	0.0596	0.0434	0.0408	0.0442	0.0449	0.0457	0.0475	0.0484
Milton Township Roads	0.0748	0.0744	0.0734	0.0725	0.0722	0.0722	0.0734	0.0748	0.0778	0.0793
DuPage Airport Authority	0.0132	0.0139	0.0144	0.0148	0.0141	0.0146	0.0166	0.0176	0.0188	0.0196
Wheaton Mosquito	0.0141	0.0148	0.0154	0.0157	0.0000	0.0161	0.0165	0.0136	0.0156	0.0188
<b>Total overlapping rates</b>	<b>6.1885</b>	6.3549	6.3574	6.3845	6.4006	6.4960	6.6547	6.8541	7.1426	7.2640
<b>Total rate</b>	<b>6.7580</b>	6.9254	7.0775	7.1248	7.1431	7.2429	7.4217	7.6433	7.9701	8.1082

Note: Includes library districts in rates.

Data Source: Office of the County Clerk, Revenue Department

\* Rates are per \$100 of Assessed Value

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago**  
**December 31, 2024 (Unaudited)**

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Wheaton Center LLC	\$ 43,943,380	1	1.42%	\$ 16,166,850	2	0.78%
Wilson Danada LLC	34,000,010	2	1.10%			
Wheaton Multifamily Exchange	27,157,284	3	0.88%			
Nelp Wyndmere LLC	23,995,740	4	0.78%			
TGM Retreat Danada LP	21,666,670	5	0.70%			
CH Realty X-DLC R Wheaton	18,458,772	6	0.60%			
Redwood Briarbrook Wheaton	16,192,630	7	0.52%			
Danada East Retail	12,737,293	8	0.41%	9,524,240	8	0.46%
JVM Realty Corp.	12,349,354	9	0.40%			
Town Square Wheaton 2015 LLC	11,513,874	10	0.37%			
Invesco Advisors Inc.				21,734,600	1	1.04%
Avalon Properties				15,104,560	3	0.73%
UCR Asset Services				14,960,670	4	0.72%
AV & BV Wheaton LLC				12,698,310	5	0.61%
Rice Lake Square LP				11,920,750	6	0.57%
Redwood Capital Group				9,690,000	7	0.47%
Wheaton Illinois Senior Property				9,305,330	9	0.45%
Friedkin Realty Group				6,681,530	10	0.32%
	<b>\$ 222,015,007</b>		<b>7.18%</b>	<b>\$ 127,786,840</b>		<b>6.15%</b>

Data Source:

City of Wheaton Annual Comprehensive Financial Report. The percentage of total District taxable assessed valuation is based upon the District's assessed valuations, not the City's.

Office of the DuPage County Clerk

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Property Tax Levies and Collections - Last Ten Fiscal Years**  
**December 31, 2024 (Unaudited)**

Levy Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 17,216,483	\$ 17,190,552	99.85 %	160	\$ 17,190,712	99.85 %
2016	17,473,077	17,428,951	99.75 %	-	17,428,951	99.75 %
2017	17,845,006	17,792,698	99.71 %	-	17,792,698	99.71 %
2018	18,223,515	18,197,858	99.86 %	-	18,197,858	99.86 %
2019	18,539,122	18,509,960	99.84 %	-	18,509,960	99.84 %
2020	18,855,653	18,863,629	100.04 %	-	18,863,629	100.04 %
2021	18,637,466	18,604,419	99.82 %	-	18,604,419	99.82 %
2022	15,437,340	15,410,803	99.83 %	-	15,410,803	99.83 %
2023	16,198,799	<b>16,196,680</b>	99.99 %	-	<b>16,196,680</b>	99.99 %
<b>2024</b>	<b>16,934,222</b>	-	-	-	-	

Assessed value is set by the township assessor on an annual basis. The assessment level is then adjusted by the state with a county multiplier based on the factor needed to bring the average prior three years' level up to 33 1/3% of market value. Every four years there is a quadrennial assessment when all property is assessed.

\* Does not include adjustment for errors and abatement of tax extensions.

Data Source: Office of the County Clerk

N/A - Not Available

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years**  
**December 31, 2024 (Unaudited)**

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Estimated Actual Taxable Value of Property (1)	Percentage of Personal Income (2)	Per Capita (2)
	General Obligation Debt	Leases	General Obligation Debt	Leases				
2014	\$ 27,462,661	\$ -	\$ 10,314,225	\$ -	\$ 37,776,886	0.62%	1.67%	704.16
2016	24,883,199	-	9,032,289	-	33,915,488	0.54%	1.49%	631.40
2017	20,611,182	-	7,676,982	-	28,288,164	0.43%	1.18%	529.85
2018	17,833,315	-	6,318,338	-	24,151,653	0.35%	0.97%	450.78
2019	15,464,300	249,271	4,706,239	139,672	20,559,482	0.28%	0.80%	383.74
2020	12,746,915	212,223	3,047,448	101,160	16,107,746	0.22%	0.60%	302.38
2021	9,949,555	202,127	1,338,632	67,862	11,558,176	0.15%	0.41%	214.16
2022	7,277,011	191,852	-	33,148	7,502,011	0.03%	0.07%	40.64
2023	6,226,245	181,390	-	-	6,407,635	0.03%	0.07%	40.64
<b>2024</b>	<b>5,140,479</b>	<b>170,742</b>	<b>-</b>	<b>-</b>	<b>5,311,221</b>	<b>0.06%</b>	<b>0.16%</b>	<b>100.33</b>

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

\* See the Schedule of Assessed Value and Actual Value of Taxable Property.

\*\*See the Schedule of Demographic and Economic Information in this section for personal income and population data.

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Schedule of Direct and Overlapping Governmental Activities Debt**  
**December 31, 2024 (Unaudited)**

Governmental Unit	Gross Debt	Percentage to Debt Applicable to District	District's Share of Debt
Direct Debt			
Wheaton Park District	<b>\$ 5,311,221</b>	100%	<b>\$ 5,311,221</b>
Overlapping Debt:			
City of Naperville*	89,690,000	0.12%	107,628
City of Wheaton	49,570,000	96.67%	47,919,319
County of DuPage	67,220,000	5.89%	3,959,258
DuPage Forest Preserve District	110,415,000	5.89%	6,503,444
High School District #87	62,780,000	3.05%	1,914,790
Junior College District #502	87,140,000	5.21%	4,539,994
School District #200	96,060,000	68.60%	65,897,160
School District #203	3,020,000	0.13%	3,926
School District #41	17,070,000	0.57%	97,299
School District #89	24,170,000	21.03%	5,082,951
Village of Lisle	2,010,000	1.68%	33,768
Village of Glen Ellyn*	32,315,000	1.12%	361,928
Winfield Fire Protection District	7,100,000	25.06%	1,779,260
<b>Total others</b>	<b>648,560,000</b>		<b>138,200,725</b>
<b>Total direct and overlapping debt</b>	<b>\$ 653,871,221</b>		<b>\$ 143,511,946</b>

\* Determined by the ratio of assessed value of property in the District subject to taxation to the total assessed value of property in overlapping unit.

See independent auditor's report.

**Wheaton Park District  
Wheaton, Illinois  
Legal Debt Margin - Last Ten Fiscal Years  
December 31, 2024 (Unaudited)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Equalized Assessed Valuation</b>	<b>\$ 2,844,389,562</b>	\$ 2,703,958,514	\$ 2,586,378,791	\$ 2,555,672,998	\$ 2,496,851,727	\$ 2,439,886,929	\$ 2,326,597,906	\$ 2,214,023,971	\$ 2,080,541,800	\$ 2,018,736,566
Bonded Debt Limit	\$ 81,776,200	\$ 77,738,807	\$ 74,358,390	\$ 73,475,599	\$ 71,784,487	\$ 70,146,749	\$ 66,889,690	\$ 63,653,189	\$ 59,815,577	\$ 58,038,676
Amount of net debt applicable to limit	<b>3,347,397</b>	3,826,178	4,268,159	7,623,088	11,531,782	24,942,395	22,524,650	25,965,815	29,300,705	39,797,145
<b>Legal Debt Margin</b>	<b>\$ 78,428,803</b>	\$ 73,912,629	\$ 70,090,231	\$ 65,852,511	\$ 60,252,705	\$ 45,204,354	\$ 44,365,040	\$ 37,687,374	\$ 30,514,872	\$ 18,241,531
Percentage age of legal debt margin to bonded debt limit	<b>95.91%</b>	95.08%	94.26%	89.63%	83.94%	64.44%	66.33%	59.21%	51.01%	31.43%
Non-referendum legal debt limit	\$ 16,355,240	\$ 15,547,761	\$ 14,871,678	\$ 14,695,120	\$ 14,356,897	\$ 14,029,350	\$ 13,377,938	\$ 12,730,638	\$ 11,963,115	\$ 11,607,735
Amount of debt applicable to limit	<b>3,347,397</b>	3,826,178	4,268,159	4,738,088	5,231,782	11,017,395	6,609,650	7,070,815	7,535,705	7,897,145
<b>Legal debt margin</b>	<b>\$ 13,007,843</b>	\$ 11,721,583	\$ 10,603,519	\$ 9,957,032	\$ 9,125,115	\$ 3,011,955	\$ 6,768,288	\$ 5,659,823	\$ 4,427,410	\$ 3,710,590
Percentage of Legal Debt Margin to the Bonded Debt Limit	<b>79.53%</b>	75.39%	71.30%	67.76%	63.56%	21.47%	50.59%	44.46%	37.01%	31.97%

Data Source: District records

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Demographic and Economic Statistics - Last Ten Fiscal Years**  
**December 31, 2024 (Unaudited)**

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Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2014	53,648	\$ 2,258,902,688	\$ 42,106	4.80%
2016	53,715	2,281,168,620	42,468	3.00%
2017	53,389	2,388,517,082	44,738	5.00%
2018	53,577	2,497,438,278	46,614	4.30%
2019	53,577	2,580,268,320	48,160	4.00%
2020	53,270	2,674,580,160	50,208	8.00%
2021	53,970	2,789,601,360	51,688	6.10%
2022	52,984	2,932,081,576	55,339	4.60%
2023	52,984	3,154,561,392	59,538	4.50%
<b>2024</b>	<b>52,938</b>	<b>3,323,712,330</b>	<b>62,785</b>	<b>5.00%</b>

Data Sources:

(1) U.S. Bureau of the Census, 2019-2023 American Community Survey 5-Year Estimates population, the most current figure available.

(2) Illinois Department of Employment Security, Illinois Labor Market Information (LMI)

See independent auditor's report.

Wheaton Park District  
Wheaton, Illinois  
Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
December 31, 2024 (Unaudited)

Employer	Type of Business	2024			2015		
		Employees	Rank	% of Total District Employment	Employees	Rank	% of Total District Employment
DuPage County Government Center	Government administration	2,680	1	9.64%	3,189	1	11.09%
School District Number 200	School district	1,765	2	6.35%	1,586	2	5.52%
Wheaton Park District	Park district government	1,127	3	4.06%	1,188	3	4.13%
Marianjoy Medical Group	Rehabilitation healthcare facility	925	4	3.33%	950	5	3.31%
Wheaton College	Private college	890	5	3.20%	900	6	3.13%
First Trust Portfolios	Investment and advisory services	500	6	1.80%	500	7	1.74%
City of Wheaton	City government	295	7	1.06%			
Coldwell Banker Realty	Real estate broker	110	8	0.40%			
Good News Publishers	Publishing	100	9	0.36%			
ServPro Wheaton/Glen Ellyn/Lisle	Restoration contractors	100	10	0.36%			
Spraying Systems, Inc.	Spray technology				1,000	4	3.48%
Wyndemere Senior Living Campus	Retirement community and rehabilitation				378	8	1.32%
Jewel Foods	Retail				350	9	1.22%
Forest Preserve District DuPage County	Forest preserve government				326	10	1.22%
		8,492		30.56%	10,367		36.16%

Data Sources:  
2025 Illinois Manufacturers Directory and 2025 Illinois Services Directory.

Wheaton Park District W2's

See independent auditor's report.

**Wheaton Park District**  
**Wheaton, Illinois**  
**Government Employees by Function/Program - Last Ten Fiscal Years**  
**December 31, 2024**

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>General Government</b>										
Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Finance	8.90	9.22	8.97	9.22	8.40	9.63	9.96	8.15	8.63	8.45
Human Resources	2.28	2.20	2.29	2.71	2.16	2.35	2.35	2.37	2.43	1.98
Marketing	9.68	8.13	8.31	3.83	4.46	5.57	4.60	3.87	4.27	5.69
<b>Parks</b>	<b>43.98</b>	43.11	44.51	47.90	37.23	55.70	51.26	47.00	40.94	40.74
<b>Recreation</b>	<b>92.82</b>	83.60	74.88	65.06	43.52	94.66	95.65	106.2	110.26	99.32
<b>Zoo</b>	<b>25.97</b>	23.94	21.66	20.36	19.35	21.59	20.51	20.78	18.23	20.35
<b>Golf</b>	<b>84.79</b>	82.04	74.83	63.57	58.37	90.56	91.91	94.92	100.92	97.22
<b>Museum</b>	<b>3.58</b>	3.28	3.27	2.65	2.30	3.65	3.53	3.39	2.98	3.57

Data Source: District records

See independent auditor's report.

Wheaton Park District  
Wheaton, Illinois  
Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2024 (Unaudited)

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Parks</b>										
Number of nature preserves	1	1	1	1	1	1	1	1	1	1
<b>Recreation</b>										
Number of recreation programs	1,227	1,015	1,610	1,053	884	2,018	4,087	3,654	2,499	1,677
Resident rounds of golf played	26,853	25,858	24,720	26,956	26,752	24,211	23,892	24,598	23,297	25,360
Nonresident rounds of golf played	37,220	34,431	32,634	33,878	26,806	21,166	21,968	22,324	26,210	25,620
Number of participants	180,361	174,872	148,485	118,069	14,244	203,232	223,969	232,186	210,665	201,036
Nonresident participants	76,616	75,883	34,571	98,156	9,514	92,196	102,336	106,898	95,279	90,661

Data Source: Various District department records

See independent auditor's report.

Wheaton Park District  
Wheaton, Illinois  
Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
December 31, 2024 (Unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Parks</b>										
Acres of parks	821.00	821.00	817.00	817.00	817.00	817.00	817.00	814.33	814.33	814.33
<b>Recreation</b>										
Number of tennis courts	16	16	16	16	18	19	19	19	19	19
Number of swimming facilities	2	2	2	2	2	2	2	2	2	2
Number of museums	2	2	2	2	2	2	2	2	2	2
Number of golf course holes	27	27	27	27	27	27	27	27	27	27

Data Source: Various District department records

TO: Board of Commissioners

FROM: Sandra Simpson, Director of Finance

THROUGH: Michael Benard, Executive Director

RE: Investment Review and Investment Advisor Presentations

DATE: June 4, 2025

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**SUMMARY:**

Per the Board's direction, we have asked Wintrust and PMA to present an update of investment strategy recommendations that comply with the established investment policy of the District and to also provide recommendations for any needed strategy changes based on the current economic environment and the outlook for interest rates.

**PREVIOUS COMMITTEE/BOARD ACTION:**

Following the June 2024 Investment Advisor presentations, the board agreed to maintain the existing ladder approach in accordance with our investment policy.

**REVENUE OR FUNDING IMPLICATIONS:**

The District uses a CD and Treasury ladder investment approach while keeping liquid assets in collateralized money market funds at Wheaton Bank and Trust. This strategy balances income generation, capital preservation, and flexibility for future needs. Investments mature every 6 months over 3 years based on cash flow requirements.

**STAKEHOLDER PROCESS:**

N/A

**LEGAL REVIEW:**

N/A

**ATTACHMENTS:**

The District's investment policy, the most recent PMA investment statement, Wintrust CD details, and cash flow analysis.

**ALTERNATIVES:**

N/A

**RECOMMENDATION:**

Staff has arranged for representatives from Wintrust and PMA to attend the June 4<sup>th</sup> meeting. Wintrust will present at 5:15 PM and PMA at 5:30 PM.

*A. Scope of Investment Policy*

This investment policy applies to the investment activities of all funds of the Wheaton Park District (the “District” or the “Park District”). All financial assets shall be administered in accordance with the provisions of this policy.

*B. Responsibility for the Investment Program*

The establishment of investment policies is the responsibility of the Board. Management and administrative responsibility for the investment program is hereby delegated to the Executive Director and the Finance Director/Treasurer of the District. These two are the **investment officials** of the District. No person, unless authorized by the Executive Director and the Finance Director/Treasurer, shall make investment transactions on behalf of the Park District. The Executive Director and the Finance Director/Treasurer shall be responsible for: 1) all investment transactions undertaken; 2) establishing a system of internal controls and written procedures consistent with this policy (see Section G.2) to regulate the activities in the portfolio; and 3) amending the internal controls and the written procedures from time to time as approved by the Executive Director in a manner not inconsistent with this policy or with State law.

*C. Objectives of Investment Policy*

The purpose of this policy is to establish investment guidelines for Park District officials who are responsible for the safekeeping of public funds. The Park District’s funds must be invested in compliance with the requirements of the Public Funds Investment Act (30 ILCS 235/0.05 *et seq.*).

1. Generally

The District’s investment portfolio shall be managed in a manner to avoid any transaction that might impair public confidence in the District. Investments shall be made with judgment and care, not for speculation but for investment, considering the probable safety of the principal first and the probable income to be derived second. Consistent with the Illinois Sustainable Investing Act (30 ILCS 238/), material, relevant and decision-useful sustainability factors will be regularly considered by the District,

within the bounds of financial and fiduciary prudence, in evaluating investment decisions.

## 2. Risk Management

Safety of principle is the foremost objective of the Investment Policy of the Park District. Each transaction shall first ensure that principal losses, whether through defaults or erosion of value via fluctuations in market prices, are avoided. The objective will be to mitigate credit risk and interest rate risk.

### a. Credit Risk

The Park District will minimize credit risk, or the risk of loss due to the failure of the security issuer or backer, by diversifying the investment portfolio so that potential losses on individual securities will be minimized.

### b. Interest Rate Risk

The Park District will minimize the risk that the market value of securities in the portfolio will fall due to changes in the general interest rates by:

- i. Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and
- ii. Investing funds primarily in shorter-term securities, money-market mutual funds, or similar investment pools.

## 3. Liquidity

The District's investment portfolio shall remain sufficiently liquid to enable the District to meet present and anticipated cash flow requirements. This is accomplished by structuring the portfolio so that investment maturities meet the District's cash flow needs.

#### 4. Return on Investment

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. Investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall generally be held until maturity with the following exceptions:

- a. A security with declining credit may be sold early to minimize loss of principal.
- b. A security swap that would improve the quality, yield, or target duration in the portfolio, may be executed, subject to restrictions applicable by law or contract.
- c. Liquidity needs of the portfolio require that the security be sold; provided the Finance Director shall report to the Executive Director prior to and immediately following said sale.

#### *D. Standard of Care*

##### 1. Prudent Person Standard

The standard of care to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officials shall at all times exercise due diligence and shall act in accordance with this Investment Policy and all applicable legal procedures. Investment officials shall promptly report any material change in an individual security credit risk or market price change. All sales of security shall be executed in accordance with the terms of this policy. The "prudent person" standard states that, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment,

considering first the probable safety of their capital and second the probable income to be derived."

## 2. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that have the potential to conflict with the proper execution and management of the investment program, or that have the potential to impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the Park District. All officers and employees involved in the investment process shall maintain strict compliance with the Park District's Ethics Ordinance (Ordinance No.\_2009-2).

### *E. Investment Selection*

While striving to achieve the objectives of this investment policy and in accordance with Section 2 of the Public Funds Investment Act (30 ILCS 235/2)), the Park District has approved the following for investment of public funds (for purposes of this policy, the term "public funds" shall mean current operating funds, special funds, interest and sinking funds and funds of any kind or character belonging to or in the custody of the Park District, provided that funds accruing from any sale of the Park District's bonds, notes, warrants or other securities may be further restricted):

1. Bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

2. Bonds, notes debentures, or other similar obligations of the United States of America, its agencies, and its instrumentalities. The term “agencies of the United States of America” includes: (i) the federal land banks, federal intermediate credit banks, Fannie Mae, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971 (12 U.S.C. 2001 et seq.) and Acts amendatory thereto; (ii) the federal home loan banks and the federal home loan mortgage corporation; and (iii) any other agency created by Act of Congress.
3. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act.
4. Money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in 1 or 2 of this section of this policy.
5. Interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district, of the State of Illinois, of any other state, or of any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax-exempt under federal law. The bonds shall be registered in the name of the Park District or held under a custodial agreement at a bank. The bonds shall be rated at the time of purchase within the 4 highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.
6. Investments may be made only in banks which are insured by the Federal Deposit Insurance Corporation. The Park District may invest any public funds in short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of this State or any other state or under the laws of the United States. Investments may be made only in those savings banks or savings and loan associations the shares, or investment certificates of which are insured by

the Federal Deposit Insurance Corporation. Any such securities may be purchased at the offering or market price thereof at the time of such purchase. All such securities so purchased shall mature or be redeemable on a date or dates prior to the time when, in the judgment of the District's Board of Park Commissioners (the "Board") , the public funds so invested will be required for expenditure by the Park District. The expressed judgment of the Board as to the time when any public funds will be required for expenditure or be redeemable is final and conclusive. The District may invest any public funds in dividend-bearing share accounts, share certificate accounts or class of share accounts of a credit union chartered under the laws of this State or the laws of the United States; provided, however, the principal office of any such credit union must be located within the State of Illinois. Investments may be made only in those credit unions the accounts of which are insured by applicable law.

7. A Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act. The Park District may also invest any public funds in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.
8. Purchase or invest in repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986, as now or hereafter amended or succeeded, subject to the provisions of said Act and the regulations issued thereunder. The government securities, unless registered or inscribed in the name of the Park District, shall be purchased through banks or trust companies authorized to do business in the State of Illinois.

All investments must be denominated in U.S. dollars.

#### *F. Collateral*

The Park District shall require that funds on deposit or placed in investments in excess of insured limits be secured by a form of collateral in accordance with applicable law. The District will accept any of the following assets as collateral:

1. U.S. Government Securities
2. Obligations of Federal Agencies
3. Obligations of the State of Illinois
4. General Obligation municipal bonds rated "A" or better issued by a governing body in the State of Illinois

The amount of collateral provided shall not be less than 110 percent of the fair market value of the net amount of District funds on deposit at each financial institution.

Pledged collateral shall be held by the Wheaton Park District, the Federal Reserve or kept in a safekeeping account by a third party and evidenced by a safekeeping agreement and receipt.

#### *G. Safekeeping and Custody*

##### 1. Qualifying Financial Institutions

###### a. Institution Security

With respect to bank accounts maintained at financial institutions, it shall be the policy that the Park District will not maintain funds on deposit in any financial institution that is not a member of the F.D.I.C.

All institutions in which the District makes investments must be designated as approved depositories by the District's Board of Park Commissioners.

###### b. Location

The Wheaton Park District will maintain operating and investment accounts in financial institutions within the Wheaton Park District whenever possible.

c. Statement of Condition

All depository institutions shall provide a current statement of condition in compliance with Section 6 of the Public Funds Investment Act.

d. SAS Report

The institution serving as the District's primary banking institution as well as any safekeeping institution(s) providing safekeeping services as explained in Section F above, shall annually provide a copy of their most recent report on internal controls – Service Organization Control Reports (formerly 70, or SAS70) prepared in accordance with the Statement on Standards for Attestation Engagements (SSAE) No. 16 (effective June 15, 2011).

If, for any reason the information furnished is considered by the Finance Director/Treasurer to be insufficient, additional data may be requested. The refusal of any institution to provide such data upon request may serve as sufficient cause for the withdrawal of Park District funds.

2. Internal Controls

The investment officials are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Park District are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

The internal controls shall address the following points:

- a. Best efforts will be made to separate responsibilities of transaction authority from accounting and recordkeeping;

- b. Custodial safekeeping;
- c. Avoidance of physical-delivery securities;
- d. Clear delegation of authority to subordinate staff members;
- e. Purchase or sale of all certificates of deposit or treasuries must be authorized by any two of the following employees, Executive Director, Finance Director, Assistant Finance Director or Finance Manager;
- f. Written confirmation of telephone transactions for investments and wire transfers;
- g. Development of a wire transfer agreement with the lead bank or third party custodian.

Compliance should be assured through the Park District's annual independent audit.

### 3. Delivery vs. Payment

All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third party custodian as evidenced by safekeeping receipts.

## *H. Investment Parameters*

### **Maturity**

The maximum maturity of individual securities will be 4 years from the settlement date. The maximum weighted average maturity of the portfolio will not exceed 2.5 years (can be less).

The District may hire an outside Investment Manager to manage all or some portion of the District's portfolio. Any investment manager retained by the District shall notify the District if any security held in the portfolio under the manager's direction is downgraded below the minimum rating set forth in this policy and shall advise the District as to a recommended course of action.

1. Diversification

The Park District's investment objective is to make productive use of reserves while limiting credit and interest rate risk. Therefore, the following limitations are in force:

- a. No individual issuer shall account for more than 5% of the value of the portfolio (direct obligations of the US Treasury, FDIC insured obligations, and money market funds).
- b. At least quarterly, any outside investment managers must furnish a detailed list of holdings so that the District can be assured that the limitations established here have not been violated.

*I. Reporting*

1. Methods

The Finance Director/Treasurer will prepare an investment schedule quarterly. This report should be provided to the Board. The report will indicate:

- a. Listing of individual securities held at the end of the reporting period by fund;
- b. Listing of investments by maturity date;
- c. Interest rate of each investment;
- d. Amortized book value of each investment;

- e. Par value of each investment; and

2. Marking to Market

The market value of the portfolio shall be calculated at least annually.

J. *Selection of Investment Advisors, Money Managers and Financial Institutions*

To the extent that the Park District requires advice concerning its investments, the Park District's Finance Director/Treasurer and Executive Director may, from time to time, recommend contracting with investment advisors or money managers. Any such investment advisor or money manager shall provide the Finance Director/Treasurer and Executive Director with audited financial statements, proof of state registration, certification of having read this Investment Policy, and references of previous clients. The Finance Director/Treasurer and Executive Director shall review the proposals of such individuals or firms, and shall make a recommendation to the Board concerning a contract.

No investment advisor, money manager or financial institution shall be retained except by contract approved by the Board.

K. *Annual Review*

The District's Finance Director/Treasurer and Executive Director shall review this policy on an annual basis, and make any recommendations for amendments to the Board. No amendment shall be effective unless approved by the Board.



**PMA Monthly Statement**  
Wheaton Park District

**Activity Summary (10731 - 101) General Account**

4/1/2025 - 4/30/2025

Investment Pool Summary	Cash
Beginning Balance	\$0.00
Dividends	\$0.00
Purchases	\$898.79
Redemptions	(\$898.79)
Ending Balance	\$0.00
Share Price	\$1.000
Total	\$0.00

**Wheaton Park District**  
Sandra Simpson  
855 W. Prairie  
Wheaton, IL 60187

**Your PMA Representative**  
Benjamin Carney  
(630) 657-6528  
bcarney@pmanetwork.com



**PMA Financial Network**  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563



Transaction Activity (10731 - 101) General Account

Cash 4/1/2025 - 4/30/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11290452	04/28/2025	04/28/2025	Phone FRI Redemption	(\$898.79)	\$0.00	\$1.000	(898.790)
11328602	04/28/2025	04/28/2025	FRI Interest Purchase, SEC-68343-1 PREFERRED BANK LA CALIF, 740367VP9	\$0.00	\$898.79	\$1.000	898.790
				(\$898.79)	\$898.79		0.000

Beginning Balance: \$0.00 | Ending Balance: \$0.00



SDA Transaction Activity (10731-101) General Account

SANTANDER BANK, NA 4/1/2025 - 4/30/2025

Code	Transaction	Holding Id	Settle Date	Description	Deposit	Withdrawals	Interest/Adjustment	Balance
P	29344686	SDA-1284879-1	04/28/2025	Deposit	\$898.79	\$0.00	\$0.00	\$2,221,845.77
P	30591412	SDA-1284879-1	04/30/2025	Interest	\$0.00	\$0.00	\$7,302.00	\$2,229,147.77
					\$898.79	\$0.00	\$7,302.00	

Beginning Balance: \$2,220,946.98 | Ending Balance: \$2,229,147.77



PMA Monthly Statement  
Wheaton Park District

Fixed Income Investments

Interest 4/1/2025 - 4/30/2025

Type	Holding Id	Trade Date	Description	Interest
DTC	68343-1	04/28/2025	PREFERRED BANK LA CALIF, 740367VP9, Coupon Payment	\$898.79
SDA	1284879-1	04/30/2025	SANTANDER BANK, NA, Interest	\$7,302.00
				\$8,200.79



**PMA Monthly Statement**  
Wheaton Park District

**Current Portfolio**

4/30/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
SDA	P	1284879-1	04/30/2025	04/30/2025		SANTANDER BANK, NA, MA	\$2,229,147.77	4.000%		\$2,229,147.77	\$2,229,147.77
CD	N	296129-1	07/03/2023	07/03/2023	08/15/2025	FIRST BANK OF OHIO, OH	\$226,600.00	4.843%		\$249,869.00	\$226,600.00
CD	N	296130-1	07/03/2023	07/03/2023	08/15/2025	BANK HAPOALIM, NY	\$226,750.00	4.803%		\$249,846.46	\$226,750.00
CD	N	296127-1	07/03/2023	07/03/2023	08/15/2025	CORNERSTONE BANK - YORK NEBRASKA, NE	\$224,850.00	5.060%		\$249,519.82	\$224,850.00
CD	N	296128-1	07/03/2023	07/03/2023	08/15/2025	TRUXTON TRUST COMPANY, TN	\$225,700.00	4.875%		\$249,526.56	\$225,700.00
SEC	6	60739-1	07/03/2023	07/05/2023	08/15/2025	US TREASURY N/B, 912828K74	\$1,582,744.14	4.770%		\$1,675,000.00	\$1,663,536.72
SEC	6	61204-1	08/10/2023	08/11/2023	08/15/2025	US TREASURY N/B, 912828K74	\$1,423,710.94	4.680%		\$1,500,000.00	\$1,489,734.38
SEC	6	61205-1	08/10/2023	08/11/2023	02/15/2026	US TREASURY N/B, 912828P46	\$2,332,812.50	4.470%		\$2,500,000.00	\$2,453,735.35
CD	N	1374452-1	02/20/2025	02/20/2025	08/13/2026	Farmers and Merchants Union Bank, WI	\$235,400.00	4.183%		\$249,939.13	\$235,400.00
CD	N	1374454-1	02/20/2025	02/20/2025	08/13/2026	GBank, NV	\$235,300.00	4.186%		\$249,845.69	\$235,300.00
DTC	N	68343-1	02/20/2025	02/28/2025	08/28/2026	PREFERRED BANK LA CALIF, 740367VP9	\$249,252.32	4.180%		\$249,000.00	\$249,589.73
SEC	6	68328-1	02/19/2025	02/20/2025	08/31/2026	US TREASURY N/B, 91282CCW9	\$995,518.13	4.180%		\$1,048,000.00	\$1,006,980.63
SEC	6	68329-1	02/19/2025	02/20/2025	02/15/2027	US TREASURY N/B, 912828V98	\$1,249,020.00	4.170%		\$1,296,000.00	\$1,264,258.12
CD	N	1374453-1	02/20/2025	02/20/2025	02/19/2027	Uinta Bank, WY	\$230,500.00	4.215%		\$249,902.53	\$230,500.00
CD	N	1374455-1	02/20/2025	02/20/2025	02/19/2027	Baxter Credit Union, IL	\$230,500.00	4.211%		\$249,886.06	\$230,500.00
DTC	N	68341-1	02/20/2025	02/27/2025	03/01/2027	BANK OF AMERICA NA, 06051XQU9	\$244,185.84	4.210%		\$244,000.00	\$244,742.37
SEC	6	68330-1	02/19/2025	02/20/2025	08/31/2027	US TREASURY N/B, 91282CAH4	\$1,993,897.85	4.190%		\$2,185,000.00	\$2,033,671.69
SEC	6	68331-1	02/19/2025	02/20/2025	02/15/2028	US TREASURY N/B, 9128283W8	\$1,749,048.83	4.190%		\$1,822,000.00	\$1,780,222.10
CD	N	1374451-1	02/20/2025	02/20/2025	02/22/2028	KS StateBank, KS	\$221,400.00	4.282%		\$249,892.97	\$221,400.00
							<b>\$16,106,338.32</b>			<b>\$16,996,375.99</b>	<b>\$16,472,618.86</b>

**Time and Dollar Weighted Average Portfolio Yield:** 4.252%

**Weighted Average Portfolio Maturity:** 432.61 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Fixed Income Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
SDA	13.840%	\$2,229,147.77	SDA Account
CD	12.771%	\$2,057,000.00	Certificate of Deposit
SEC	70.325%	\$11,326,752.39	Securities
DTC	3.064%	\$493,438.16	Certificate of Deposit

Index

**Cost** is comprised of the total amount you paid for the investment including any fees and commissions.

**Rate** is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

**Face/Par** is the amount received at maturity for fixed rate investments.

**Market Value** reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes

P	Pooled Pledged Security
N	Single FEIN

Security Codes

6	Treasury Note
10	DTC CD

## MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

### Fixed Rate Investment Activity

This section shows all the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market funds investment objectives, risks, charges, and expenses can be found in the money market funds prospectus, which can be obtained by calling PMA at the phone numbers listed.

### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office, or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCRPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 City Gate Lane, 7th Floor, Naperville, Illinois 60563.

### How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, LW is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999. FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).



## Additional Account Information

Report Created: 05/28/2025 03:01:40 PM (ET)

Current As Of: 05/28/2025

**36 Month CD - Certificate of Deposit - 071925389 - \*0258 - Available \$1,500,000.00**

Time deposit ID: \*

Account type: Certificate of Deposit

Status: Open

Issue date: 06/28/2022

Original balance: \$1,500,000.00

Current balance: \$1,500,000.00

Interest rate: 3%

YTD interest: \$0.00

Interest paid last year: \$0.00

Maturity date: 06/28/2025

# Liquid Resources Available 5/28/2025

WB&T/Wintrust	Maturity Date	Rate	Holding Amount
WB&T-Concentration Acct			\$459,980.45
WB&T-MaxSafe MMF		4.462%	\$15,343,173.83
36 month CD *0258	6/28/2025	3.000%	\$1,500,000.00
			<u>\$17,303,154.28</u>

<b>PMA</b>			
PMA SDA - Santander Bank, NA		4.000%	\$2,229,147.77
US Treasury N/B #912828K74 60739-1	8/15/2025	4.770%	\$1,582,744.14
US Treasury N/B #912828K74 61204-1	8/15/2025	4.680%	\$1,423,710.94
Cornerstone Bank - York Nebraska CD	8/15/2025	5.060%	\$224,850.00
Truxton Trust Company CD	8/15/2025	4.875%	\$225,700.00
First Bank of Ohio CD	8/15/2025	4.842%	\$226,600.00
Bank of Hapoalim CD	8/15/2025	4.803%	\$226,750.00
US Treasury N/B #912828P46	2/15/2026	4.470%	\$2,332,812.50
Farmers and Merchants Union Bank CD	8/13/2026	4.182%	\$235,400.00
Gbank CD	8/13/2026	4.186%	\$235,300.00
PREFERRED BANK LA CALIF DTC CD #740367VP9	8/28/2026	4.180%	\$249,252.32
US TREASURY N/B #91282CCW9	8/31/2026	4.180%	\$995,518.13
US TREASURY N/B #912828V98	2/15/2027	4.170%	\$1,249,020.00
Uinta Bank CD	2/19/2027	4.215%	\$230,500.00
Baxter Credit Union CD	2/19/2027	4.211%	\$230,500.00
BANK OF AMERICA NA DTC CD #06051XQU9	3/1/2027	4.210%	\$244,185.84
US TREASURY N/B #91282CAH4	8/31/2027	4.190%	\$1,993,897.85
US TREASURY N/B #9128283W8	2/15/2028	4.190%	\$1,749,048.83
KS StateBank CD	2/22/2028	4.282%	\$221,400.00
			<u>\$16,106,338.32</u>

## AP & PR needs (estimated based on 10 yr historical average)

June	\$3,045,000.00
July	\$3,885,000.00
August	\$2,940,000.00
September	\$2,625,000.00
October	\$2,520,000.00
November	\$2,677,500.00
December	\$3,675,000.00

## Debt Needs

June	\$89,025.00
October	\$2,210,758.51
December	\$1,109,025.00

## SRA payment

476,000.00
<u>\$25,252,308.51</u>

## Capital Needs (per budget 2025 and out years)

FY 2025	\$16,077,038
FY 2026	\$8,392,225
FY 2027	\$6,043,025

\*Money market and CD investments over the \$250,000 FDIC insured amounts are fully collateralized

\*\*MaxSafe Public Funds Money Market account is tied to the IL Funds plus 5bps.

[https://illinoistreasurer.gov/Local\\_Governments/The\\_Illinois\\_Funds/Illinois\\_Funds\\_Daily\\_Rates](https://illinoistreasurer.gov/Local_Governments/The_Illinois_Funds/Illinois_Funds_Daily_Rates)

2024 Tax Levy (rec'd in 2025)		\$16,855,226.00
Deposits to be received 5/23, 6/6, 6/27, 7/18, 8/8, 9/5, 9/26, 10/10, 10/31 and 12/5.	5/23	(1,575,404.23)

Remaining tax dollars to be received (per final levy)

\$15,279,821.77

Estimated Annual Tax Levy for 2025 (rec'd 2026) from budget	\$17,271,092
Estimated Annual Tax Levy for 2026 (rec'd 2027) from budget	\$17,717,941

Estimated Annual Rollover Amounts (per preliminary planning packet from Speer)

2025	\$2,296,023
2026	\$2,968,188
2027	\$3,012,711
2028	\$3,057,902
2029	\$3,103,771

	2025	2026	2027
Beginning Cash including all investments	\$30,390,411	\$19,313,118	\$16,553,603
Budgeted Program & other revenue	\$22,834,803	\$22,904,418	\$23,369,705
Budgeted Taxes	\$16,969,159	\$17,271,092	\$17,717,941
Bond Proceeds	\$2,296,023	\$2,968,188	\$3,012,711
Net of Investments Maturing in future years	(\$9,966,835)	(\$5,918,553)	(\$1,970,449)
<b>Cash and Inflows</b>	<b>\$62,523,561</b>	<b>\$56,538,263</b>	<b>\$58,683,511</b>
Budgeted Operating expenditures during the year	(\$33,215,431)	(\$32,602,850)	(\$33,267,998)
Budgeted Debt expenditures during the year	(\$3,408,809)	(\$4,432,138)	(\$3,847,611)
Budgeted Capital expenditures during the year	(\$16,077,038)	(\$8,392,225)	(\$6,043,025)
SRA payment	(476,000)	(476,000)	(476,000)
Potential Property Purchase			
<b>Outflows</b>	<b>(\$53,177,278)</b>	<b>(\$45,903,213)</b>	<b>(\$43,634,634)</b>
Estimated Ending Liquid Cash	<b>\$9,346,283</b>	<b>\$10,635,050</b>	<b>\$15,048,877</b>

<b>Maturing Investments by year</b>	
2025	\$5,410,355.08
2026	\$4,048,282.95
2027	\$3,948,103.69
2028	\$1,970,448.83



TO: Board of Commissioners

FROM: Donna Siciliano

THROUGH: Mike Benard

RE: Possible Commissioner Attendance for the National Recreation and Parks Association Educational Conference and Exposition September 15-19, in Orlando, Florida

DATE: June 4, 2025

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**SUMMARY:**

The Board of Commissioners adopted a formal travel policy. Per Policy, the Park Board must approve attendance by, and related budgeted expenses for, educational conference attendance by Commissioners.

**PREVIOUS COMMITTEE/BOARD ACTION:**

In 2024, one commissioner was approved to attend the NRPA conference.

**REVENUE OR FUNDING IMPLICATIONS:**

*Per Commissioner Expense Estimates*

Lodging 4 nights	\$ 1,300.00
<i>In Person Conference</i> Registration before August 1, 2025	\$ 745.00
Airfare	\$ 450.00
Transportation to & from airports	\$ 150.00
Meals and incidental expenses reimbursement maximum 5 days @ \$79	\$ 395.00

**ATTACHMENTS:**

Travel Policy

**ALTERNATIVES:**

Virtual Conference Registration before August 1, 2025	\$ 315.00
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**RECOMMENDATION:**

To allow commissioners who are interested in attending the conference at a cost not to exceed \$3,100 per commissioner.

### *A. Purpose*

The purpose of this policy is to establish guidelines for employees and elected officials of the District to follow when incurring business travel expenses while on assignments such as attending educational programs, association conferences or conducting onsite visits of parks and facilities for fact finding purposes outside of the local area and for the use of District owned vehicles. For employees, the immediate supervisor and department head must approve all business travel in advance and include related expenses in the annual operating budget. For elected officials, the Board of Park Commissioners must approve attendance and budgeted travel expenses in advance on a case by case basis.

### *B. Expenditure Limit*

Consistent with the requirements of the Local Government Expense Control Act, the District may establish an expenditure limit for travel expenses incurred. By establishing said limit, the board would not have to approve each employee's attendance prior to said attendance. Instead they would approve all such expenditures via the budget and appropriation ordinance. However, in the event that an employee desires to attend some event that would cost in total in excess of the limit established, that attendance would have to be approved by the board in one of their noticed public meetings PRIOR to attendance. This policy is establishing the District's limit as \$3,000 per staff member per conference/event attended. The Act does not permit the reimbursement for any entertainment expense.

### *C. Elected Official*

The Act **does not permit any elected official to attend without obtaining prior approval**, even if the expenses to be incurred are below the established limit. Any such expenses incurred by an elected official of the District must be approved before incurrence, by roll call vote at an open meeting of the governing board of the District. Any elected official incurring expenses under this policy is required to submit documentation of an estimate of said expenses prior to incurring them. Before travel, meals or lodging expenses may be approved under the Act the Documentation as specified in the "Documentation Required" section below must be submitted in writing to the governing board. In this instance, where the exact amount of the actual expenses to be incurred for some expenses, such as meals and travel may be unknown, such expenses may be estimated. Once the expenses have been incurred, the elected official must also complete the expense report form as noted in the "Documentation Required" section below.

It is expected that employees and elected officials attend educational sessions when attending conferences.

The District's objectives are to permit travel arrangements that:

- Conserve travel expenses
- Provide uniform treatment for employees
- Allow for Board oversight
- Adhere to the plan adopted in the budget
- Result in prompt approval and recording of District expenses

### *D. Personal Travel/Travel Companions*

A family member or friend may accompany employees and elected officials on business travel, at their expense, when the presence of a companion will not interfere with successful completion of business objectives. Generally, employees and elected officials are also permitted to combine personal travel

with business travel, as long as time away from work is approved and vacation or personal time is used (employees only). Additional expenses arising from such non-business travel are the responsibility of the employee or the elected official.

### *E. Covered Expenses*

When approved, the actual costs of conference or convention registrations, participation in professional organizations, technical meetings and the travel, meals, lodging and other expenses directly related to accomplishing business travel objectives can be either:

- charged to the District's procurement card (if one has been issued to employee or elected official traveling) or
- reimbursed by the District

### *F. Documentation Required*

Per the Local Governmental Expense Control Act: travel, meal and lodging expenses must, whether above or below the Expenditure Limit established above, be documented in an expense report. The form of this report can be found on the G drive under District Forms\Expense Reports.

#### Expense Report Form effective October 2016

G: » DISTRICT FORMS » Expense Reports

These must be

completed for each attendee. The report must indicate:

- An estimate of the cost of travel, meals or lodging if expenses have not been incurred or a receipt of the cost of the travel, meals or lodging if the expenses have already been incurred;
- The name of the individual who received or is requesting the travel, meal or lodging expense;
- the job title or office of the individual who received or is requesting the travel, meal, or lodging expense; and
- the date or dates and nature of the official business in which the travel, meals or lodging expense was or will be expended.

In either case, original receipts or equivalent evidence must be provided to support the expenses incurred. These receipts must be turned in within 60 days of the date the purchase was incurred. It is expected that staff and elected officials will be cost-conscious when spending District funds, and make all reasonable efforts to minimize their expenses related to travel, lodging, and meals. The District Limit will be set to the current CONUS rate for Chicago, Illinois. Current lodging and M&IE (meals & incidentals) rates can be found at [www.gsa.gov/perdiem](http://www.gsa.gov/perdiem). These rates and limits are the US General Services Administration CONUS rates. The District has elected to use the rates for Chicago to establish the rates to be used by District employees. Any expenses incurred beyond the daily limit on a district procurement card will be reimbursed to the district by the staff member/official.

Further, it is expected that Supervisors and Department Heads will be looking over their staff's charges even when the individual charges do not exceed the employee's approval limit as the travel costs may be broken into multiple charges that individually do not exceed the employee's approval limit but in total for a given trip would exceed that limit.

The Executive Director, at his discretion may authorize exceeding the amount spent on a meal for the purposes of team building or strategic planning. The entire bill will be charged to Executive Director's procurement card. Any staff/official in attendance will record the current CONUS dinner rate of group meal expense on their daily log to count against their daily. If the Executive Director is not in attendance, prior approval may be granted to another staff member/official to accomplish similar district objectives.

### *G. Alcohol*

Consistent with the District's personnel manual direction, no alcohol purchases will be paid for by the District. Receipts for dining establishments must be provided in sufficient detail to document that no alcoholic beverages are being paid for by the District.

### *H. Accidents*

Employees or elected officials who are involved in an accident while traveling on business must promptly report the incident to their immediate supervisor or the executive director.

### *I. Vehicle Use*

District vehicles are used for official business and may be kept overnight in certain instances only when authorized by the Executive Director. Any employee provided a vehicle by the district shall not be authorized to use their private vehicle and receive reimbursement for travel, except on approval of the Executive Director.

Effective January 1, 2017, it is the policy of the Wheaton Park District to provide its Executive Director with a monthly vehicle stipend in a manner that is non-contributory to his or her Pension Calculation. The amount of the vehicle stipend will be voted on by the Board of Commissioners and reviewed and updated periodically. No other district employee shall be granted a vehicle stipend without the approval of the Board of Commissioners.

No employee may operate a district vehicle without having in his/her possession a valid driver's license.

District vehicles shall not be used to transport unauthorized passengers such as hitchhikers.

All accidents involving district vehicles must be reported in writing to the administrative office within twenty-four (24) hours of the accident. The report shall include the names and addresses of available witnesses and principals. All accidents involving district vehicles are to be reported to the police immediately and at the site of the accident. A police report must be submitted to the administrative office as soon as available from the police department in order to submit claims to the insurance company.

### *J. Mileage Reimbursement*

Mileage reimbursement is made for the use of personal motor vehicles for District business at the current rate allowed by the Internal Revenue Service. Employees and elected officials are required to track their mileage and submit the mileage logs to the Finance Department with the appropriate approval signatures in order to get reimbursement as outlined in the District's purchasing policy.

### *K. Issues/Abuse*

Employees should contact their supervisor or the Finance Department for guidance and assistance on procedures related to travel arrangements, expense reports, reimbursement for specific expenses or any other business travel issues. Abuse of this business travel expenses policy, including falsifying expense reports to reflect costs not incurred by the employee, can be grounds for disciplinary action, up to and including termination of employment.

### ***L. Exceptions***

Where this policy does not cover a specific situation, the Executive Director retains the sole right to authorize exceptions to the policy related to employees only. Exceptions related to elected officials shall be referred by the Executive Director to the entire Board for resolution.

### ***M. Timeliness***

Consistent with IRS Publication 463, reimbursements must be submitted within 60 days of being incurred for such reimbursements to be considered made under an accountable plan and not subject to taxation. Any reimbursements submitted subsequent to 60 days will be paid through accounts payable and reported on their next paycheck and subject to taxation in compliance with IRS regulations.



# Wheaton Park District

## Wheaton Park District Board of Commissioners General Practices & Policies Manual

**Mission Statement** To enrich the quality of community life through a diversity of healthy leisure pursuits and a heightened appreciation for our natural world.

**Vision Statement** We, the Wheaton Park District team, commit to service excellence, financial stability, and an enriched quality of life for our stakeholders. We accomplish this through continuous improvement of people and systems while living our values.

<b>Core Values</b>	Integrity	Fun	Adaptability	Growth
	Kindness	Service	Commitment	

**General Practices** This General Practices Manual, of the Wheaton Park District Board of Park Commissioners represents an insight into the intent of the members. They are a manifestation of a desire to establish a means of measuring acceptable behavior and protocol that ensures honest and accountable representation. While not possessing the force of the law, the intent of this manual is to provide a guideline for board conduct.

### Definitions

1. The Wheaton Park District shall hereinafter be referred to as “the District” or as “The Park District”
2. The Wheaton Park District Board of Commissioners shall hereinafter be referred to as “The Board”
3. The Executive Director shall hereinafter be referred to as “the Director”

**Statement of Objectives** It shall be the purpose and objective of the district to: provide wholesome and meaningful recreation programs; to preserve, restore and maintain parks and other natural areas; construct, maintain and operate facilities for the recreational, athletic, wellness, social and cultural services to be housed and held for families and individuals in the area served by the District

The District shall, within financial limits set by the Board, obtain, plan, develop, and maintain park and recreation resources to serve the varied recreational interests of the residents of the District. Recreation programs and services shall be planned, developed and operated which, while consistent with the District’s financial ability, will provide a broad and varied selection of activities, both active and passive, to adequately service the recreational needs and interests of all ages, sexes and economic levels in the area served by the District. It is the desire of the District through its programs, services and facilities to provide a better quality of life for its residents in a financially sustainable manner.

**Responsibilities of the Board** The Board functions under the authority of the Illinois Park District Code, Illinois Compiled Statutes, Chapter 70, ACT 1205 and within the framework of the laws, court decisions, opinions of the Illinois Attorney General and similar mandates from the state and national levels of government. Board members, collectively and individually, act as representatives of all residents of the District in maintaining and promoting the use of park and recreation activities. Through an evaluation of the available resources and the often-conflicting needs and demands of all interested parties and groups, Board members seek to move toward decisions and actions which best serve the recreational needs of the community as a whole.

The Board shall concern itself primarily with board questions of policy rather than with administrative details. The Board should not be involved in the “day to day” operations of the District. The application of these policies is an administrative task to be performed by the Director and his staff who shall be held responsible for the effective administration and supervision of the entire Park District, including all facilities, services and programs. All such facilities, services and programs shall be operated within the financial guidelines determined by the Board.

In the discharge of duties, Board members act as a Board and not as individuals. The individual Board member has no more authority over park and recreation policies or personnel than any other Board member. He/she has no legal right to speak for the Board unless specifically authorized to do so by the action of the Board. It is improper, ill-advised and unethical for individual Board members to make public pronouncements and/or conjectures about matters not yet decided by official Board action. Board members should respect the Board’s commitment to work through its chief executive officer, the Director, by requesting desired information about the facilities, services and programs directly from him/her. Board members should also seek the professional opinion of the Director when asked by a resident to address a particular issue or complaint. Board members who are approached by a District Staff member on a matter of operations or personnel, or who receive concerns or complaints from District Staff, should advise the staff member to contact their immediate supervisor first, the Human Resources Department second, and the Director third to resolve the matter. A Board member should not attempt to resolve the Staff member’s issue themselves. A Board member should advise Staff to follow the chain of command and to reference the District’s personnel policy manual for additional direction.

Board members will abide by the majority vote and support the actions of the Director, when those actions have received the support of the Board via official voting. However, it is not necessary that all Board votes be unanimous. Finally, having ratified the contents of the General Practices Manual, all members of the Board will act in accordance with the provisions of the document.

**Financial Authority** The Board shall annually, according to State Statutes, appropriate funds and levy taxes for the various operations of the District in order to provide for its needs. The Board shall annually approve a Budget and Appropriation Ordinance, an Audit and shall, if necessary, hold a “Truth in Taxation” hearing as part of its annual tax levy process and shall adhere to all other legal requirements as may be enacted by the State.

**Planning & Gathering Resident Input** The Board shall provide for the planning, improvement, financing, construction and maintenance of the property of the District. The Director shall lead the Districts Comprehensive Master and Strategic Planning Process and submit for Board Approval said plans on a recurring five-year basis. The Planning process shall include the formal solicitation of Resident / Taxpayer input using a variety of data gathering tools annually and using statistically valid means at 5 years intervals.

**Employment of Chief Executive** The Board shall employ a properly educated and trained professional to serve as the chief administrator for the District, to fill the position of Executive Director, and to annually evaluate in written form his/her services. The Board shall review and update the Job Description of the Executive Director every 3 years.

**Park District Attorney** The Board shall retain the services of a qualified attorney either through an annual retainer or on an as-needed basis for purposes of assisting the Board in conducting its regular business according to the legal requirements of the Park District Code.

**Appointment of Board Secretary and Treasurer** It is the practice of the District for the Board to annually appoint the Executive Director as Board Secretary and the Finance Director as Board Treasurer.

**Reimbursable Expenses** Individual members of the Board shall be reimbursed for reasonable expense incurred in attending meetings, conferences or in making trips on official business for the Park District when so authorized by the Board. If Board members are elected or selected for Park and Recreation Association involvement, the district will pay associated expenses if the Association does not.

**Employment Practices** The Board shall approve and regularly review and amend personal policies as described in the District's Personal Policies Manual.

**Policies, Ordinances and Resolutions** The Board shall enact policies and approve ordinances and resolutions as necessary to see that the District is effectively, legally and safely administrated.

**Outside Interests** Each action taken by a Board member in the course of their duties will be motivated by the District's best interests and should, therefore, be free of outside influences and self-interest. Board members shall have no direct or indirect financial interest in any aspect of the District's operations. Board and Staff Members will see to it that the Board is aware of all membership or financial interest in companies or organizations doing business with the District.

**Board Committees** The Board of Commissioners shall maintain a Finance Subcommittee and a Buildings and Grounds Subcommittee. Subcommittee Chairmen shall be appointed by the President annually. The Board President shall create temporary task forces and appoint members on an as needed basis at his or her discretion. The subcommittees and temporary task forces will make recommendations for Board action when appropriate.

**Board Liaisons** The Board President may appoint a Board member to serve as a District Liaison to affiliated local groups and organizations at his or her discretion. The role of the liaison is to (when possible) attend the meetings of, and communicate the Board's interests to, the local affiliated group or organization and to keep the Board apprised of the activity of the local affiliated groups or organization. Examples of Organizations to which the President may appoint at liaison are: The Cosley Foundation, the DuPage Historical Museum Foundation, Athletic Leagues Boards of Control, Units of Local Government, Chamber of Commerce, Downtown Wheaton Association, and Service Clubs. Absent the appointment of the specific liaison, it shall be the Director's responsibility to keep the Board informed about the activities and interests of affiliated groups and organizations.

**Intergovernmental Cooperative Agreements** It shall be the practice of the Board to seek cooperative agreements with other units of government with the intent of providing community public services in the most efficient manner possible and for the general improvement of the quality of life for the Residents. Examples include but are not limited to:

- Land Cash Donation Ordinance with the City of Wheaton
- Park School Joint Agreements for Facility & Land Use with CUSD #200
- Agreement with the City of Wheaton for Permitting, Policing of Park Land and the Enforcement of the Park Use Ordinance
- Agreement for the Operation of the DuPage County Historical Museum with the County of DuPage
- Agreement for the Control and Maintenance of a portion of the "Lucent Acquisition" with the Forest Preserve District of DuPage County

**Compliance with State & Federal Laws Relevant to Park District Operations** The Board shall, through its' Director ensure that District Operations are in compliance with state and federal laws relevant to the delivery of services and the legal execution of business operations. The following is a non-exclusive list of those statutes:

- The Open Meetings Act
- The Freedom of Information Act
- Prevailing Wage Act
- The Americans with Disabilities Act
- The Family and Medical Leave Act
- Illinois Human Rights Act
- Communicable Disease Guidelines via OSHA
- The Abused and Neglected Child Reporting Act
- Employer Reporting Requirements Act
- Criminal Background Investigation Act
- Illinois Ethics Act
- Smoke Free Illinois Act
- Toxic Substances Disclosure Act
- Identity Protection Act
- Moveable Soccer Goal Safety Act
- Firearm Concealed Carry Act

- Workplace Transparency Act
- Local Government Efficiency Act

**Board Members Development** Park District Board members shall have an equal opportunity to attend local, state and national educational conferences and meetings designed to familiarize members with park and recreation issues, governance and legislation, Appropriate educational materials, publications and notices of training or development will be made available to members through the Illinois Association of Park Districts, the National Recreation and Parks Association and other allied service organizations.

**New Board Members Orientation** The Director shall provide a newly elected Park Board member with a copy of the Districts' General Practices Manual, the Districts Master and Strategic Plan, the Districts operating budget and most recent financial statements, the Park District Code, the Park Commissioner's Handbook, Park District Financial Procedures, and the minutes of the Park Board meetings for the last six (6) months. Additional materials explaining the powers and duties of the Park District Board and the operations of the Park District can also be provided by the Illinois Association of Park Districts. A New Commissioner Orientation Checklist is used to manage this process. Meeting between the Director and the new member should be arranged by the Director for the purpose of reviewing the material referenced above, answering questions and acquainting the new member with internal operations of the Park District. In addition to the Director and other staff providing specific and factual information, board members should orient the new member to Board beliefs and practices. They should review, as a board, what members, including the new member, should expect of each other. New members will be encouraged to attend workshops conducted by the Illinois Association of Park Districts.

**Meeting Attendance** While it may not be possible for every Commissioner to attend every Board meeting; a recurrent pattern of missing meetings is not fair to the other Board members or to the taxpayers. Thus, the Board may deem it necessary to share their concern with any Commissioner if that Commissioner regularly fails or neglects to attend regular and special meetings of the Board.

**Sexual Harassment** Pursuant to Public Act 101-0221, the Workplace Transparency Act, alleged harassment by a commissioner against another elected official can be reported to the Board President. If the Board President is the reporting person or is implicated by the allegation, the report can be made to any other commissioner. Any report under this section must be referred to the district's legal counsel, who must then appoint a qualified independent attorney or consultant to review and investigate the allegations.

**Closed Session** No Commissioner shall disclose the contents of any discussion, debate, strategy or direction occurring in a properly convened executive or closed session. Any Commissioner disclosing such shall be deemed to have acted in violation of Board rules. Any commissioner who violates Board rules by disclosing the contents of any discussion, debate or direction occurring in a properly convened executive session, may, either upon admission of same, or upon a majority vote of the Board, be subject to discipline, including, but not limited to, verbal reprimand, written reprimand or censure for a defined period of time. Infractions of this Board rule may also result in the Board referring the matter to proper

legal authorities for prosecution of charges, including, but not limited to, malfeasance in office and/or official misconduct.

**Vacancies** A vacancy will occur whenever a member of the Board dies, resigns, becomes under legal disability, ceases to be a legal voter in the District, is convicted of any infamous crime or refuses or neglects to take his or her oath in office. Vacancies shall be filled by advertising directly and in local newspaper of general circulation for applications to fill the vacancy. Of those submitting written applications to the Board, the most qualified, in the Board opinion, will be invited for oral interview with the Board.

Vacancies shall be filled by appointment by a majority of the remaining members of the Board (70 ILCS 1205/2-25). Any person so appointed shall hold his or her office until the next regular election for this office, at which time a member shall be elected to fill the vacancy for the unexpired term, subject to the applicable Illinois Statute.

**General Practices Review** Review of these General Practices should be completed every other year by the Park Board and Director. Revision shall be by majority vote of the Board.

**Board Services** The Board of Commissioners performs a valuable and necessary service in providing a sound Park District. The members of the Board provide the service without monetary or other types of compensation.

**Quality Employees** The Board recognizes that the Park District competes with private, as well as other public, agencies for quality employees. Thus, it is imperative that the Board encourage the Director to maintain, within reasonable financial constraints, a policy of providing a suitable salary and benefits programs for the employees of the District. The Director shall recommend salary ranges for full-time and part-time employees of the District for Board Approval. Salary Ranges should be reviewed and updated every three years.

**Meetings** Regular Business Meetings, Subcommittee Meetings and Temporary Task Force Meetings are subject to the Open Meeting Act. The board will typically conduct subcommittee meetings on the first Wednesday of each month in preparation for the regular monthly business meeting of the Board on the third Wednesday.

**Regular Monthly Meeting** The regular meeting of the Board will be held on the third Wednesday of the month at 5:00 p.m. at the City of Wheaton Council Chambers. Should it prove impractical for the Board to meet at this designated time and place, the Board shall determine some other date and/or place when such meeting shall be held and shall provide notice of that meeting consistent with the Illinois Open Meeting Act. The regular Board meeting should be for discussions on final action only. This makes the Board meetings more efficient and more productive. Concerns of the public that are brought to the Board's attention will be considered at the appropriate time at any given meeting.

**Director's Attendance at Meetings of the Board** The Director shall be present at all meetings of the Board except when the Director is excused by the presiding officer.

**Roberts Rules of Order** Robert's Rules of Order will govern in all questions of procedure not otherwise provided herein of meetings of the Board and committees.

**Special Meetings** Special meetings may be called by the President or any two members of the Board. Notice of such meetings stating the time and place of the meeting and the purpose for which said meeting is called, shall be provided to Board members and the press through the Secretary, or shall be delivered to each member and press at least 48 hours prior to such meeting per the Open Meetings Act.

**Fiscal Year and Annual Meeting** The fiscal year of the District will commence on the first day of January and end the last day of December each year. The Annual Meeting of the Board will be held the third Wednesday in May and shall include election of the office of President and Vice-President and the appointment of the Secretary, Treasurer and Subcommittee Chairmen of the Board.

**Public Input** Requests by the public for additions to the agenda of a regular Board meeting shall be made in writing to the Director not later than 5:00 p.m. the Thursday prior to the scheduled meeting. Such items will be considered under the portion of the agenda defined as "New Business". All other public input at regular Board meetings shall be handled under the portion of the agenda defined as "Community Input".

**President** The President shall be the executive officer of the Board it shall be his/her duty to preside at all meeting when present. The President shall call special meeting of the Board on his own motion or upon the request of two or more Commissioners. The president shall cause, through the Executive Director, a notice to be given to all Commissioners of any regular or special meetings of the Board. Subcommittee Chairmen shall be appointed by the President annually. The Board President shall create temporary task forces and appoint members on an as needed basis at his or her discretion. The subcommittees and temporary task forces will make recommendations for Board action when appropriate.

All committees shall keep minutes, and no committee recommendations shall be implemented without approval by the Board. Other committees may be appointed at the discretion of the President. All committees of the Board shall be subjected to the Illinois Open Meetings Act. (5 ILCS 120/1 *et seq.*)

It shall be the duty of the President to see that all policies of the Board are enforced, and all orders of the Board faithfully executed. The President's vote shall be called for on all matters before the Board with the other Commissioners. The President shall also appoint the Director to serve on the Board of Directors for the Western DuPage Special Recreation Association.

The President is a member of the Board and shall have the right to vote upon all questions coming before the Board. It shall be the duty of the President to sign all Ordinances and Resolutions and all such other documents and paper of the Park District which by law require a signature. The President shall be designated as the Board member authorized to act for, speak on behalf of, or make representations, on behalf of the Board. The President may delegate the authority to speak on behalf of the Board to the Executive Director.

**Vice-President** The Vice President shall be vested with the powers to perform the duties of the President in the President's absence or in the event of the President's refusal or inability to act. In the event that both the President and Vice President are absent from the meeting at which a quorum of Commissioners may be present, the Commissioners present shall designate a member or the Secretary to conduct the meeting.

**Secretary** The secretary shall perform those duties prescribed by statute and as directed by the Board. The Secretary may, in his or her discretion, delegate those secretarial functions to District Staff, to the extent such delegation is not inconsistent with law.

**Treasurer** The Treasurer shall perform those duties prescribed by statute and as directed by the Board. The Treasurer may, in his or her discretion, delegate those functions to District Staff, to the extent such delegation is not inconsistent with law.

**Commissioners** As the corporate authority of the District, the Board governs the District. The Board has the power to control and regulate the District and to make and enforce all necessary ordinances, and rules and regulations for the proper management and conduct of the business of the Board for carrying into effect the objects for which the District was formed, and to adopt rules and procedures to regulate Board action and conduct pertaining to the District. Such powers are subject to the provisions of the statutes of the State of Illinois and ordinance of the District.

**Commissioners Powers and Duties** Pursuant to 70 ILCS 1205/ 2-10, the Board consists of seven (7) persons who shall be elected to four (4) year terms, and until his or her successor has been duly appointed and qualified. The Board shall perform such duties and have such powers as may be delegated to it by statute. The Board may act only in a properly convened meeting, and no Commissioner shall have the authority to act for or make representations on behalf of the Board or under the title of his or her Board position unless specifically authorized by statute, policy, and procedure or by the direction of the Board. The Board must ratify any act delegated to a Commissioner by the Board.

**Commissioner Ethics** The Wheaton Park District Ethics Ordinance is provided as an addendum to this document.

**Board and Executive Director Relations** The Board shall assign and delegate the administration and operation of the District to its Executive Director, who shall also serve as Chief Administrator of the District. The written policies of the Board shall guide the Executive Director in the administration of the District. The relationship of the Board and Executive Director shall be conducted on a level of mutual confidence and respect with each recognizing the role and responsibilities of the other. The Board may delegate those powers and duties it possesses by law to the Executive Director to act on its behalf, unless such conduct is specifically authorized by statute to be performed or conducted by the Board.

**Written Communication** Written communication to the Board from the Public may be submitted to the Executive Director/ Secretary, or the President, at any time. Such communications shall be brought to the attention of the Commissioners of the Board at their next meeting and will be

acknowledged in the minutes as having been received. A copy of all written communications made on behalf of the Board shall be provided to each Commissioner.

**Minutes** The board may appoint a Recording Secretary to assist the Secretary with the taking, preparation and keeping of the minutes. The Recording Secretary shall be under the direction and control of the Secretary and, at the Secretary's discretion may keep, or cause to be kept, a true and correct copy of all transactions of the Board in regular and special meetings, open or closed, and committee meetings. The minutes shall include the date, time and place of the meeting; the members of the Board as either present or absent; a summary of discussion on all matters proposed, deliberated, or decided; and a record of any votes taken, including the Commissioner making the motion, the second and the results of the voting.

The minutes of the proceedings of the Board at a regular or special meeting shall be prepared in draft form and copies shall be mailed or delivered to all Commissioners along with the notice of the next regular business meeting. The minutes of the preceding meeting, with any changes made by a motion properly made and carried or as directed by the President without objection shall be approved by the Board and signed by the Secretary at the next business meeting. The official minutes of the Board shall be kept in the District's Administrative Offices and shall be made available to citizens for inspection during regular business hours within (7) days of approval.

The board Shall keep a verbatim recording of all closed sessions for at least eighteen (18) months, in addition to written closed session minutes. The Board shall periodically, but no less than semi-annually, meet to review minutes of all closed sessions. At such meetings a determination shall be made, and reported in open session that the need for confidentially still exists as to all or part of those minutes or that the minutes or portion thereof no longer require confidential treatment and are available for public inspection. (5ILCS 120/2.06; 5 ILCS 140/3)

## **Rules of Order**

- A. **Rule 1. Preparation of the Agenda** The Director, with the concurrence of the presiding officer, is responsible for the preparation of the agenda for all Board meetings including workshops and committee meetings. To the extent possible, a Board packet for the regular Board meeting including the meeting agenda, the monthly bills to be approved and paid, an up-to-date statement of all the income and expenditure listed by fund, as well as a Treasurer's Report showing the financial condition of the District, and all monthly staff reports will be provided to all Commissioners no less than five days prior to meeting. The Agenda will be as Follows:

Call to Order  
Presentations  
Community Input  
Consent Agenda  
Unfinished Business  
New Business

Staff Reports  
Board Member Input/ Discussion  
Closed Session (if needed)  
Adjournment

- B. **Rule 2. Presiding Officer** The President shall preserve order and decorum, may speak to points of order subject to an appeal by any two (2) members. The President may speak upon any question and otherwise fully participate in the deliberations of the Board without having to vacate the chair, unless required to do so by a conflict of interests. The President shall be able to vote on matters the same as the other Commissioner.
- C. **Rule 3. Quorum** A majority of the duly elected, or appointed, Commissioners will constitute a quorum. However, if no quorum is present for a Regular Monthly Board Meeting, the Commissioners attending must adjourn the meeting.
- D. **Rule 4. Voting** They ayes and nays shall be taken on ordinances, resolutions, and other matters as required by law. All ayes and nays taken shall be recorded in the meeting's minutes. A concurrence of a majority of all commissioners present at a meeting shall be necessary for the passage of any such propositions unless otherwise provided by the law. The roll shall be called in rotating order (with the Board President voting last); such that the voting order is different for successive roll calls. The Secretary shall also record initiation and seconding of the motions and maintain these records. These records, except for the minutes and roll call of legally executed Executive Sessions shall be available for public inspection.
- E. **Rule 5. Questions before the Board** Every question before the Board shall be distinctly stated by the President before it is open for debate. A motion shall be reduced to writing before a vote if so requested by any Commissioner. Commissioners discussing a question shall address the President and no Commissioner shall be deemed to have the floor until recognized by the President. If any question under consideration contains several distinct propositions, the Board may, by a majority of the Commissioners present, divide such questions.
- F. **Rule 6. Ordinance and Resolutions** If required by law, an ordinance or resolution, as well as amendments thereto, shall be reduced to writing before action shall be taken on them. The title of all such ordinances and resolutions shall be read aloud before a vote is taken, except when the Commissioner presents request that it be read in its entirety.

- G. **Rule 7. Addressing the Board** Except during the public comment portion of the regular Board agenda, or as stated in this rule, no person other than the Executive Director or the District's Attorney may address the Board.

A portion of every regular Board meeting shall be provided for public comment. The person wishing to speak shall sign in advance or raise his or her hand in signal to the President. The speaker must be designated and authorized to speak by the President. Each speaker must state his or her name and address and shall limit his or her public participation to a period of five (5) minutes or less so that all persons shall have an adequate opportunity to make their statement to the Board.

The purpose of the public participation is to allow the public the opportunity to make a statement to the Board. The purpose of public participation is not to provoke a debate with the Board. Once an individual has spoken, that individual may not speak on the same issue again. Any limitation regarding addressing the Board may be waived by a majority vote of the Board.

Public comments are important to the Board. However, it is the Board's policy not to take action on items until time has been taken to gather information and discuss all options. Lack of actions does not imply lack of interest in the issues. During the community input portion of the agenda the Board typically will ask residents to provide input prior to accepting input from nonresidents.

- H. **Rule 9. Robert's Rules of Order** The most current edition of Robert's Rules of Order shall govern, as appropriate, matters not covered by law and these rules.
- I. **Rule 10. Repeal and Amendment** These Rules of Order and General Practices may be amended or repealed by majority vote of the Commissioners present. A vote on a motion to amend or repeal shall be taken at the next regular meeting following the meeting at which the motion is made.

Initial Adoption November 3, 2010

Reviewed and Amended October 18, 2017

Reviewed and Amended January 15, 2020

Reviewed and Amended June 21, 2023

Ayes: Frey, Mee, Morrill, Pedraza, Vires and Kelly

Absent: Barrett

**ORDINANCE NO. 2009-2**

**WHEATON PARK DISTRICT  
ETHICS ORDINANCE**

**BE IT ORDAINED** by the Board of Park Commissioners of the Wheaton Park District, DuPage County, as follows:

**Section 1      Definitions**

1.     The term "business" shall include the actual business entity to which a Wheaton Park District contract is to be awarded as well as any of the business's principals, their immediate families and any other legal entities in which those principals have a controlling interest or otherwise have control over the disbursement of funds.
2.     The term "Committee" means an Ethics Committee created by the Board of Park Commissioners of the Wheaton Park District pursuant to this Ordinance.
3.     The term "compensated time" means any time worked by or credited to an employee that counts toward any minimum work time requirement imposed as a condition of employment with the Wheaton Park District, but does not include any designated Wheaton Park District holidays or any period when the employee is on a leave of absence.
4.     The term "compensatory time off" means authorized time off earned by or awarded to an employee to compensate in whole or in part for time worked in excess of the minimum work time required of that employee as a condition of employment with the Wheaton Park District.
5.     The term "contribution" has the same meaning as that term is defined in Section 9-1.4 of the Election Code.
6.     The term "employee" means all full-time, part-time and contractual employees of the Wheaton Park District or any appointee.
7.     The term "gift" means any gratuity, discount, entertainment, hospitality, loan, forbearance or other tangible or intangible item having monetary value, including, but not limited to, cash, food and drink and honoraria for speaking engagements related to or attributable to government employment or the official position of an employee or officer.
8.     The term "leave of absence" means any period during which an employee does not receive (i) compensation for Wheaton Park District employment, (ii) service credit towards Wheaton Park District pension benefits, and (iii) health insurance benefits paid for by the Wheaton Park District.
9.     The term "market value" means the price that the gift would bring for assets of like type, quality and quantity in the local market at the time of acquisition.

10. The term "nominal value" means a gift to any one employee worth less than One Hundred Dollars (\$100.00) as an annual aggregate from a particular donor.
11. The term "officer" means all officials, whether elected or appointed, including but not limited to the Board of Park Commissioners, the Executive Director, the Secretary and the Treasurer.
12. The term "political" means any activity in support of or in connection with any campaign for elective office or any political organization, but does not include activities (i) relating to the support or opposition of any executive, legislative or administrative action (as those terms are defined in Section 2 of the Lobbyist Registration Act), (ii) relating to collective bargaining, or (iii) that are otherwise in furtherance of the person's official Wheaton Park District duties.
13. The term "political organization" means a party, committee, association, fund or other organization (whether or not incorporated) that is required to file a statement of organization with the State Board of Elections or a county Executive Director under Section 9-3 of the Election Code, but only with regard to those activities that require filing with the State Board of Elections or a county Executive Director.
14. The term "prohibited political activity" means:
  - a. preparing for, organizing or participating in any political meeting, political rally, political demonstration or other political event;
  - b. soliciting contributions, including but not limited to, the purchase of, selling, distributing or receiving payment for tickets for any political fundraiser, political meeting or other political event;
  - c. soliciting, planning the solicitation of, or preparing any document or report regarding any thing of value intended as a campaign contribution;
  - d. planning, conducting or participating in a public opinion poll in connection with a campaign for elective office or on behalf of a political organization for political purposes or for or against any referendum question;
  - e. surveying or gathering information from potential or actual voters in an election to determine probable vote outcome in connection with a campaign for elective office or on behalf of a political organization for political purposes or for or against any referendum question;
  - f. assisting at the polls on election day on behalf of any political organization or candidate for elective office or for or against any referendum question;
  - g. soliciting votes on behalf of a candidate for elective office or a political organization or for or against any referendum question or helping in an effort to get voters to the polls;

- h. initiating for circulation, preparing, circulating, reviewing or filing any petition on behalf of a candidate for elective office or for or against any referendum question;
  - i. making contributions on behalf of any candidate for elective office in that capacity or in connection with a campaign for elective office;
  - j. preparing or reviewing responses to candidate questionnaires in connection with a campaign for elective office or on behalf of a political organization for political purposes;
  - k. distributing, preparing for distribution or mailing campaign literature, campaign signs, or other campaign material on behalf of any candidate for elective office or for or against any referendum question;
  - l. campaigning for any elective office or for or against any referendum question;
  - m. managing or working on a campaign for elective office or for or against any referendum question;
  - n. serving as a delegate, alternate, or proxy to a political party convention; and
  - o. participating in any recount or challenge to the outcome of any election.
15. The term "prohibited source" includes any person or entity who:
- a. is seeking official action from (i) the officer or (ii) in the case of an employee, by the employee or by the officer or other employee directing the employee;
  - b. does business or seeks to do business (i) with the officer or (ii) in the case of an employee, with the employee or with the officer or other employee directing the employee;
  - c. conducts activities regulated by (i) the officer or (ii) in the case of an employee, by the employee or by the officer or other employee directing the employee;
  - d. has interests that may be substantially affected by the performance or non-performance of the official duties of the officer or employee; or
  - e. is registered or required to be registered with the Secretary of State under the Lobbyist Registration Act, 25 ILCS 170/1 *et seq.*, except that an entity not otherwise a prohibited source does not become a prohibited source merely because a registered lobbyist is one of its members or serves on its board of directors.
16. The term "retaliatory action" means the reprimand, discharge, suspension, demotion, or denial of promotion or transfer of any employee in the terms and conditions of

employment, and that is taken in retaliation for an employee's involvement in protected activity.

17. The term "Board of Park Commissioners" means the Board of Park Commissioners of the Wheaton Park District.
18. The term "ultimate jurisdictional authority" means the following: for all employees, the Executive Director.

## **Section 2 Prohibited Political Activities**

1. Officers and employees shall not intentionally perform any prohibited political activity during any compensated time (other than vacation, personal or compensatory time off). Officers and employees shall not intentionally misappropriate any Wheaton Park District property or resources by engaging in any prohibited political activity for the benefit of any campaign for elective office of any political organization.
2. At no time shall any officer or employee intentionally misappropriate the services of any employee by requiring that employee to perform any political activity (i) as part of that employee's Wheaton Park District duties, (ii) as a condition of employment, or (iii) during any time off that is compensated by the Wheaton Park District (such as vacation, personal or compensatory time off).
3. An employee shall not be required at any time to participate in any prohibited political activity in consideration for that employee being awarded any additional compensation or employee benefit, in the form of a salary adjustment, bonus, compensatory time off, continued employment or otherwise.
4. An employee shall not be awarded any additional compensation or employee benefit, in the form of a salary adjustment, bonus, compensatory time off, continued employment or otherwise, in consideration for the employee's participation in any prohibited political activity.
5. Nothing in this Section prohibits activities that are otherwise appropriate for an employee to engage in as part of his or her official employment duties or activities that are undertaken by an employee on a voluntary basis as permitted by law.
6. No person either (i) in a position that is subject to recognized merit principles of public employment or (ii) in a position the salary for which is paid in whole or in part by federal funds and that is subject to the Federal Standards for a Merit System of Personnel Administration applicable to grant-in-aid programs, shall be denied or deprived of employment or tenure solely because he or she is a member or an officer of a political committee, of a political party, or of a political organization or club.

### **Section 3 Prohibited Offer or Promise**

An officer or employee may not promise anything of value related to the Wheaton Park District, including but not limited to positions with the Wheaton Park District, promotions or salary increases, in consideration for a contribution to a political committee, political party or other entity that has as one of its purposes the financial support of a candidate for elective office.

Nothing in this Section prevents the making or accepting of voluntary contributions otherwise in accordance with law.

### **Section 4 Contributions on Wheaton Park District Property**

No Park Commissioner, employee or candidate for the office of Park Commissioner, or any person required to be registered under the Lobbyist Registration Act, or any officer, employee or agent of any political organization shall intentionally solicit or accept any political campaign contribution on Wheaton Park District property, except as provided in this Section. For purposes of this Section, "Wheaton Park District property" means any building or portion thereof owned or operated exclusively by the Wheaton Park District. "Wheaton Park District property" does not, however, include any portion of a building that is rented or leased from the Wheaton Park District by a private person or entity.

An inadvertent solicitation or acceptance of a contribution is not a violation of this Section so long as reasonable and timely action is taken to return the contribution to its source.

The provisions of this Section do not apply to the residences of Park Commissioners or employees of the Wheaton Park District, except that no fundraising events shall be held at residences owned by the Wheaton Park District or paid for, in whole or in part, with Wheaton Park District funds. The provisions of this Section also do not apply to solicitations by any person required to be registered under the Lobbyist Registration Act, or any officer, employee or agent of any political organization at the DuPage County Historical Museum, the Arrowhead Golf Club or the Leisure Center, provided that such individual or organization is using the facility pursuant to a permit or license issued by the Park District and has paid the required fee for such use.

*Regulation*

### **Section 5 Gift Ban**

Except as otherwise provided in this Ordinance, no officer or employee shall intentionally solicit or accept any gift from any prohibited source or in violation of any federal or state statute, rule, regulation or Wheaton Park District Ordinance. This ban applies to and includes spouses and immediate family living with the officer or employee. No prohibited source shall intentionally offer or make a gift that violates this Section.

### **Section 6 Exceptions**

The restrictions in Section 5 of this Ordinance and in Section 10-10 of the State Officials and Employees Ethics Act, shall not apply to the following:

1. Opportunities, benefits, and services that are available on the same conditions as for the general public.
2. Anything for which the officer or employee pays the market value.
3. Any (i) contribution as defined in Article 9 of the Election Code, 10 ILCS 5/9-1 *et seq.*, that is lawfully made under that Act or under this Ordinance or (ii) activities associated with a fundraising event in support of a political organization or candidate.
4. Travel expenses for a meeting to discuss Wheaton Park District business.
5. A gift from a relative, meaning those people related to the individual as father, mother, son, daughter, brother, sister, uncle, aunt, great uncle, great aunt, first cousin, nephew, niece, husband, wife, grandfather, grandmother, grandson, granddaughter, father-in-law, mother-in-law, son-in-law, daughter-in-law, brother-in-law, sister-in-law, stepfather, stepmother, stepson, stepdaughter, stepbrother, stepsister, half brother, half sister, and including the father, mother, grandfather or grandmother of the individual's spouse and the individual's fiancé or fiancée.
6. Anything provided by an individual on the basis of a personal friendship, unless the officer or employee has reason to believe that, under the circumstances, the gift was provided due to the official position or employment of the recipient rather than due to the personal friendship.

In determining whether a gift has been provided on the basis of a personal friendship, the officer or employee shall consider the circumstances under which the gift was offered, such as:

- a. the history of the relationship between the individual giving the gift and the recipient of the gift, including any previous exchange of gifts between those individuals;
  - b. whether to the actual knowledge of the officer or employee the individual who gave the gift personally paid for the gift or sought a tax deduction or business reimbursement for the gift; and
  - c. whether to the actual knowledge of the officer or employee the individual who gave the gift also at the same time gave the same or similar gift to other officers or employees.
7. Intra-governmental and inter-governmental gifts. For the purpose of this Ordinance, "intra-governmental gift" means any gift given to an officer or employee of the Wheaton Park District from another officer or employee of the Wheaton Park District; and "inter-governmental gift" means any gift given to an officer or employee of the Wheaton Park District from any member, officer, or employee of any other governmental entity.
  8. Food or refreshments not exceeding \$75 per person in value on a single calendar day; provided that the food or refreshments are (i) consumed on the premises from which they

were purchased or prepared or (ii) catered. For the purpose of this Section, "catered" means food or refreshments that are purchased ready to eat and delivered by any means.

9. Food, lodging, refreshments, transportation and other benefits resulting from the outside business or employment activities (or outside activities not connected to the duties of the officer or employee as an officeholder or employee) of the officer or employee, or the spouse of the officer or employee, if the benefits have not been offered or enhanced because of the official position or employment of the officer or employee and are customarily provided to others in similar circumstances.
10. Educational materials and missions, including meetings with government officials, either foreign or domestic, intended to educate public officials on matters of public policy to which the officer or employee may be invited to participate alone or with other federal, state or local public officials and community leaders.
11. Bequests, inheritances and other transfers at death.
12. Any item or items from any one prohibited source during any calendar year having a cumulative total value of less than \$100.

Each of the exceptions listed in this Section is mutually exclusive and independent of one another.

#### **Section 7      Disposition of Gifts**

The recipient of a gift that is given in violation of this Ordinance does not violate this Ordinance if the officer or employee promptly takes reasonable action to return the item to its source or give the item or an amount equal to its value to an appropriate charity that is exempt from income taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as now or hereafter amended, renumbered, or succeeded.

#### **Section 8      Protected Activity**

An officer or employee shall not take any retaliatory action against an employee because the employee does any of the following:

1. discloses or threatens to disclose to a Board of Park Commissioners or to a public body an activity, policy or practice of any officer or other employee that the employee reasonably believes is in violation of a law, rule, regulation or ordinance;
2. provides information to or testifies before any public body conducting an investigation, hearing or inquiry into any violation of a law, rule, regulation or ordinance by any officer or other employee; and
3. assists or participates in a proceeding to enforce the provisions of this Ordinance.

#### **Section 9      Posting**

The Wheaton Park District and its officers shall conspicuously display notices of employee protection under this Ordinance.

## **Section 10 Ethics Committee**

1. When a complaint is received, the President shall create a special Ethics Committee to conduct proceedings relating solely to that complaint.
2. In the event that the complaint is directed at the President, the Vice President of the Wheaton Park District Board of Park Commissioners shall create a special Ethics Committee to conduct proceedings relating solely to that complaint.
3. The Committee shall be composed of three (3) members of the Board of Park Commissioners.
4. The Committee shall meet as often as necessary to perform its duties.
5. Upon a final resolution of the complaint, the Committee shall be disbanded.

## **Section 11 Staff**

The Committee shall utilize existing staff, as necessary, and may contract for services that cannot be satisfactorily performed by the staff.

## **Section 12 Powers and Duties**

The Committee shall have the following powers and duties:

1. To promulgate procedures and rules governing the performance of its duties and the exercise of its powers.
2. To investigate, conduct research, conduct closed hearings and deliberations, issue recommendations and impose a penalty or fine.
3. To receive information from the public pertaining to its investigations and to require additional information and documents from persons who may have violated this Ordinance.
4. To subpoena witnesses and compel the production of books and papers pertinent to an investigation authorized by this Ordinance.
5. To request that the Attorney General provide legal advice without charge.

The powers and duties of the Committee are limited to matters clearly within the purview of this Ordinance.

## **Section 13 Complaint Procedure**

1. Complaints alleging a violation of this Ordinance shall be filed with the Executive Director of the Wheaton Park District. In the event the complaint is directed at the Executive Director, then the complaint shall be filed with the Board of Park

Commissioners. Such complaints shall be written and shall contain the complainant's address.

2. Upon receipt of a written complaint by the Executive Director, the Executive Director shall forward same to the Board of Park Commissioners, who shall then appoint an Ethics Committee within a reasonable time period. In the event the complaint is directed at the Board of Park Commissioners, the Executive Director shall then appoint an Ethics Committee within a reasonable time period.
3. Within seven (7) business days after the creation of the Ethics Committee, the Committee shall send by certified mail, return receipt requested, a notice to the respondent that a complaint has been filed against him or her and a copy of the complaint. The Committee shall send by certified mail, return receipt requested, a confirmation of the receipt of the complaint to the complainant within seven (7) business days after the creation of the Committee. The notices to the respondent and the complainant shall also advise them of the date, time and place of the meeting on the sufficiency of the complaint and probable cause.
4. Upon at least twenty-four (24) hours' public notice of the session, the Committee shall meet in closed session to review the sufficiency of the complaint and, if the complaint is deemed to sufficiently allege a violation of this Ordinance, to determine if there is probable cause to proceed based on evidence presented by the complainant. The Committee shall issue notice to the complainant and the respondent of the Committee's ruling on the sufficiency of the complaint and, if necessary, on probable cause within fourteen (14) business days after the closed session meeting. If the complaint is deemed to sufficiently allege a violation of this Ordinance and there is a determination of probable cause, then the Committee's notice to the parties shall include a hearing date scheduled within four (4) weeks after the closed session meeting. If the complaint is deemed not to sufficiently allege a violation, or if there is no determination of probable cause, then the Committee shall send by certified mail, return receipt requested, a notice to the parties of the decision to dismiss the complaint and that notice shall be made public.
5. On the scheduled date and upon at least twenty-four (24) hours' public notice of the meeting, the Committee shall conduct a closed meeting on the complaint and allow both parties the opportunity to present testimony and evidence.
6. Within eight (8) weeks after the creation of the Committee, the Committee shall (i) dismiss the complaint or (ii) issue a preliminary recommendation to the alleged violator and to the violator's ultimate jurisdictional authority or impose a fine upon the violator, or both. The particular findings in the instant case, the preliminary recommendation and any fine shall be made public.
7. Within seven (7) business days after the issuance of the preliminary recommendation or imposition of a fine, or both, the respondent may file a written demand for a public hearing on the complaint. The filing of the demand shall stay the enforcement of the preliminary recommendation or fine. Within two (2) weeks after receiving the demand, the Committee shall conduct a public hearing on the complaint after at least twenty-four

(24) hours' public notice of the hearing and allow both parties the opportunity to present testimony and evidence. Within five (5) business days, the Committee shall publicly issue a final recommendation to the alleged violator and to the violator's ultimate jurisdictional authority or impose a fine upon the violator, or both.

8. If a complaint is filed during the sixty (60) days preceding the date of any election at which the respondent is a candidate, the Committee shall render its decision as required under subsection (5) within fourteen (14) days after the Committee is created, and during the fourteen (14) days preceding that election, the Committee shall render such decision before the date of that election, if possible.
9. The Committee may levy a fine of up to \$5,000 against any person who knowingly files a frivolous complaint alleging a violation of this Ordinance.
10. A complaint alleging the violation of this Ordinance must be filed within one (1) year after the alleged violation.

#### **Section 14 Enforcement**

1. The Committee may recommend to a person's ultimate jurisdictional authority disciplinary action against the person it determines to be in violation of this Ordinance. The recommendation may prescribe the following courses of action:
  - a. reprimand;
  - b. to cease and desist the offensive action;
  - c. a return or refund of money or other items, or an amount of restitution for services received in violation of this Ordinance;
  - d. dismissal, removal from office, impeachment or expulsion; and
  - e. donation to a charity of an amount equal to the gift.
2. The Committee may impose a fine of up to \$5,000 per violation to be deposited into the General Revenue Fund.
3. The ultimate jurisdictional authority of a person who violates an ethics provision may take disciplinary action against the person as recommended by the Committee or as it deems appropriate, to the extent it is constitutionally permissible for the ultimate jurisdictional authority to take that action. The ultimate jurisdictional authority shall make its action, or determination to take no action, available to the public.
4. If after a hearing the Committee finds no violation of this Ordinance, the Committee shall dismiss the complaint.

### **Section 15     Penalty**

1.     An individual who intentionally violates Section 2 or 3 of this Ordinance is guilty of a Class A misdemeanor.
2.     An individual who intentionally violates Section 4 or 5 of this Ordinance is guilty of a business offense and is subject to a fine of at least \$1,001 and up to \$5,000.

### **Section 16     Review**

The Committee's decision to dismiss a complaint or its recommendation is not a final administrative decision, but its imposition of a fine is a final administrative decision subject to judicial review under the Administrative Review Law of the Code of Civil Procedure.

### **Section 17     Severance**

1.     It is hereby declared to be the intention of the Wheaton Park District that the several provisions of this Ordinance are severable.
2.     If any court of competent jurisdiction shall adjudge any provisions, or part thereof, of the State Officials and Employees Ethics Act to be invalid, the corresponding provisions, or part thereof, of this Ordinance shall also be deemed null and void without any further action of the Board. Such judgment shall not affect any other provision or part thereof of this Ordinance declared invalid which are not declared to be invalid in said judgment.
3.     If any court of competent jurisdiction shall adjudge any provision, or part thereof, of this Ordinance to be invalid, such judgment shall not affect any other provision, or part thereof, of this Ordinance declared invalid which are not declared to be invalid in said judgment.
4.     If any court of competent jurisdiction shall adjudge invalid the application of any provision, or part thereof, of this Ordinance to a particular person, such judgment shall not affect the application of said provision, or part thereof, to any other person not specifically included in said judgment.

**Section 18    Effective Date**

This Ordinance shall be effective upon approval by the Wheaton Park District Board of Trustees.

Enacted this 15 day of July, 2009.

Wheaton Park District Board of Park Commissioners

ATTEST:

  
Secretary

  
President



23-25

**DUPAGE COUNTY  
HISTORICAL MUSEUM  
PERMANENT GALLERY**

CONCEPT DESIGN  
MAY 16, 2025



# PROJECT SUMMARY

## Central Theme Statement

*History reveals the achievements of renowned as well as everyday citizens who set in motion DuPage County’s current distinction among Illinois counties.*

The central theme is the guiding principle of all interpretation in the gallery. It helps define the content of subthemes and aids in determining what exhibits and content are to be included, and more importantly, what exhibits and content are not to be included.

## Subthemes

*Subthemes divide the central theme into digestible sections. Each subtheme promotes and elaborates upon the central theme. Subthemes are critical to visitors’ sense-making of the overarching central theme.*

### Subtheme 1

The DuPage River Basin’s natural spaces contained timber, prairie, and rich soil: life-sustaining materials for DuPage settlers, many of whom were immigrants and farmers. Many of these natural areas endure today as wild spaces citizens value deeply.

### Subtheme 2

Infrastructure and transportation, often requiring back-breaking labor, has continually been addressed successfully throughout DuPage County’s history.

### Subtheme 3

The story of DuPage County parallels other United States counties in that it has and continues to be shaped by immigrants.

### Subtheme 4

The westward flow of eastern settlers to DuPage brought cultures that emphasized education and the establishment of houses of worship.

### Subtheme 5

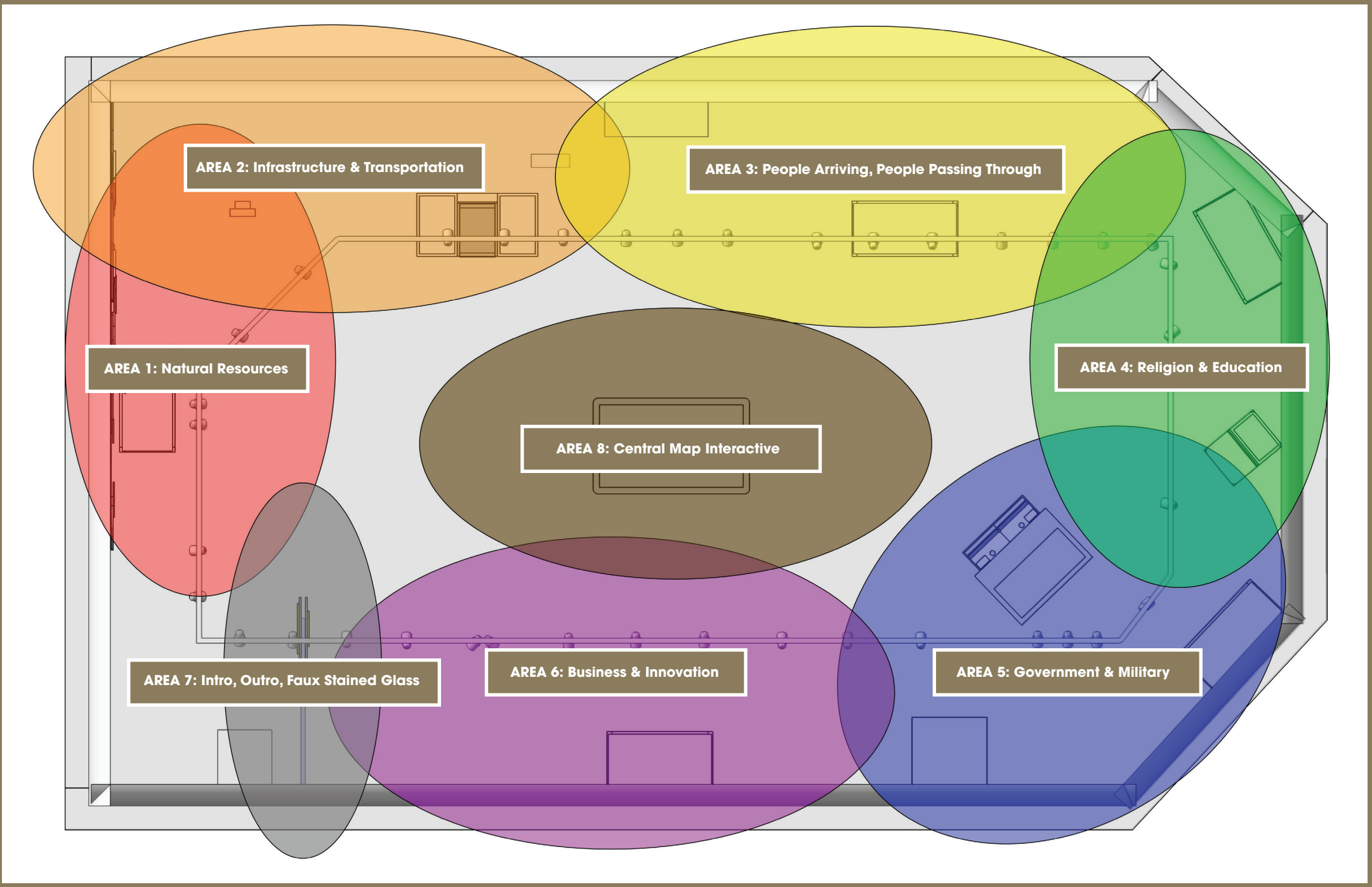
Understanding DuPage history helps residents understand the role of their county government.

### Subtheme 6

DuPage has a balanced business ecosystem: the traditional business sector fulfills current needs, while the research and development sector drives future growth through innovation.



# EXHIBIT FLOOR PLAN



**Description:**

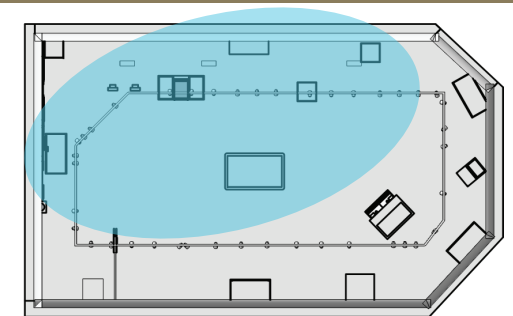
This exhibit utilizes a hub and spoke layout. This was a conscious choice because it creates several benefits for the **Permanent Gallery**. The layout creates a clean, highly organized, and comfortable space for visitors and large tour groups. It provides an element of free-choice learning, which is beneficial to family groups who choose to guide exploration themselves. Every exhibit, including the map, is self-standing and comprehensible regardless of the order experienced. Finally, the hub and spoke allows full gallery sightlines. Visitors gain a sense of immersion by taking in the surrounding exterior exhibits. This immersion heightens engagement, reduces distractions, and allows visitors to be transported to a different time and place.

The central map, the hub of the layout, provides versatile interpretive opportunities by encouraging interplay between the map and surrounding exhibits. If visitors choose to begin their exhibit experience at the map, the map prepares them for a deeper dive into the surrounding exhibits. If visitors engage the map at the end of exploration, it works as a content summary tying the gallery together. There is also the option to go from map to gallery edges and back. The combination of digital and analog content enhances engagement.

# AREAS 1-3



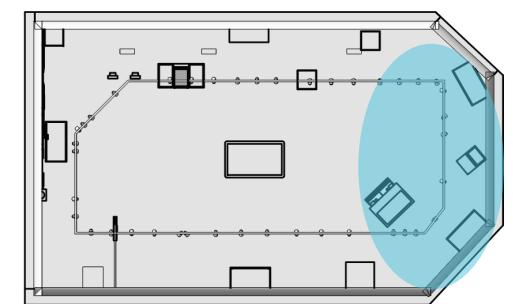
KEY PLAN



# AREAS 4-5



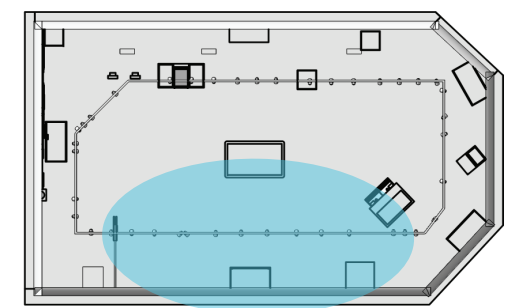
KEY PLAN



# AREA 6-7



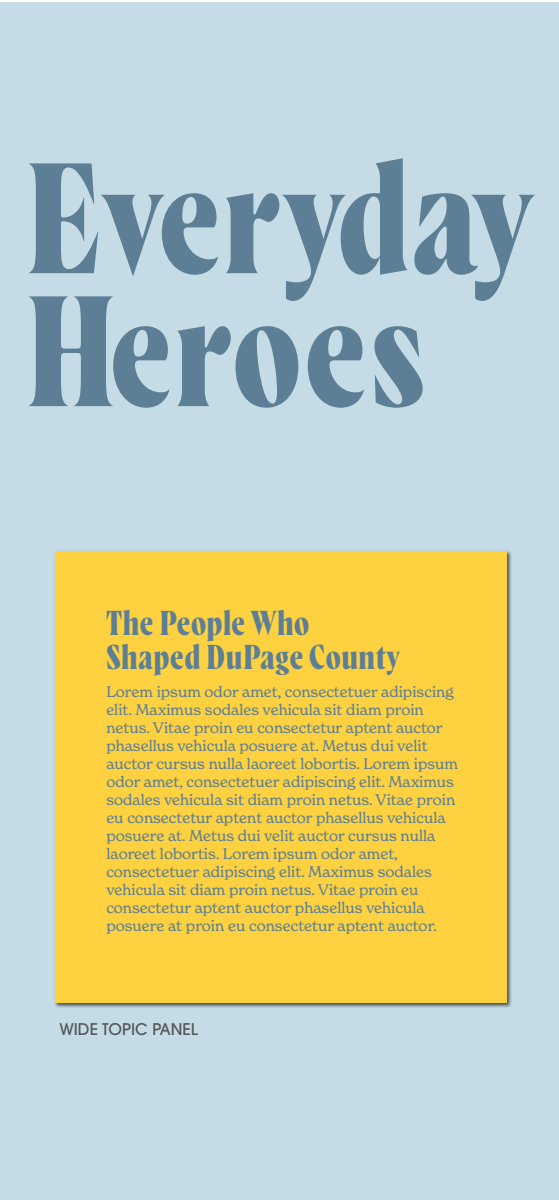
KEY PLAN



# FAUX STAINED GLASS, DETAIL



# GRAPHIC HIERARCHY



## Description:

### Graphic Elements

- **Structured Layout:** The separation of content into distinct text and image blocks creates a clean, organized layout that guides the viewer through the narrative in a logical progression. Each block is self-contained, allowing visitors to absorb one piece of information at a time without overwhelming them.
- **Visual Anchors:** The large typography of the main headers acts as an anchor for each vignette, while the bright yellow text block serves as a secondary focal point. The placement of these two elements ensures that viewers engage first with the overarching theme before diving into detailed historical facts.
- **Immersive Integration:** The graphics will seamlessly blend into historical settings, such as being displayed near artifacts or within reconstructed environments, immersing viewers into the scene. Visitors will be able to engage more deeply as the graphics provide context for the artifacts, linking the written content directly to the physical elements of DuPage County's history.

All graphics include generic placeholder text unless noted as "Example Text."

# CONCEPT BUDGET

Description	Price	% of Budget
Exhibit Fabrication		
Stained Glass Wall	\$ 27,321.00	4%
Area 1: Natural Resources	\$ 22,653.00	3%
Area 2: Infrastructure and Transportation	\$ 46,201.00	6%
Area 3: People Arriving, People Passing Through	\$ 93,949.00	13%
Area 4: Education and Religion	\$ 28,391.00	4%
Area 5: Government and Military	\$ 57,596.00	8%
Area 6: Business and Innovation	\$ 25,850.00	3%
Central Map Interactive	\$ 196,037.00	26%
Flooring	PBC	
Exhibit Fabrication Subtotal	\$ 497,998.00	

Description	Price	% of Budget
Graphics		
Graphics Subtotal	\$ 146,613.00	20%
Delivery and Install	\$ 82,944.00	11%
Shop Drawings/Finish Samples	\$ 22,445.00	3%
2025 Project Budget Total	\$ 750,000.00	
2026 Production Budget Total	\$ 788,000.00	
2027 Production Budget Total	\$ 828,000.00	
2028 Production Budget Total	\$ 870,000.00	

\*PBC denotes items provided by client

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## NEXT STEPS

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- Gain approval and feedback on the current Concept Design & budget
- Taylor Studios proceeds into Detail Design phase to complete the Design for Fabrication
- Prepare documentation to be sent out for fabrication proposal

# QUESTIONS?

TO: Board of Commissioners

FROM: Michelle Podkowa, Museum Manager and Educator

THROUGH: Michael Benard, Executive Director

RE: County Board Member Initiative

DATE: June 4, 2025



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**SUMMARY:**

In fall 2024, the DuPage County Board was notified of extra interest on one of their accounts, the Chair of the Board with the County Board decided to give each District \$200,000 to gift to organizations in the community for their projects. It was named the Member Initiative and the funding works through the County reimbursing the organization after the project is complete.

District 5 Members Dawn DeSart and Sadia Covert approached the Museum about gifting the Museum some funds, not to exceed \$51,000. A list of projects was completed with the Parks Department and initial quotes were sought. Two main items were determined to be the most urgent within the allotted amount, recarpeting the auditorium and stairway inside the building and painting the historic exterior window frames. Initial quotes with a small contingency made the ask \$50,544. A letter of request was sent to the District members and they accepted the letter to start the approval process on May 8, 2025.

County sent a draft of their Intergovernmental Agreement. See attachment. All funding must be spent by November 30, 2025. Receipts for reimbursement to be submitted to County after they have been paid.

**PREVIOUS COMMITTEE/BOARD ACTION:**

None

**REVENUE OR FUNDING IMPLICATIONS:**

An initial spend of \$50,544 is expected with a reimbursement coming from DuPage County once all the receipts are submitted.

There is funding available in the following accounts for other Museum projects that are not occurring this year.

ACCOUNT	AMOUNT AVAILABLE
40-800-854-57-5701-0000	\$750,000

**STAKEHOLDER PROCESS:**

Parks and Planning Department staff will finalize seeking three quotes to determine if a bid is required of either of the two projects and proceed accordingly. Museum Manager will oversee

the logistics on the projects to ensure the public is notified by Marketing of project updates and how it may or may not affect Museum services. Museum Manager will also make sure proper preservation processes are followed to protect the National Register of Historic Places building.

**LEGAL REVIEW:**

Intergovernmental Agreement will be reviewed by Park District legal counsel.

**ATTACHMENTS:**

- Intergovernmental Agreement draft with Exhibit A of application and letter of request
- Email from County Board Member DeSart confirming funding

**ALTERNATIVES:**

A small contingency in the amount allows for any unexpected repair needed, for example rotten wood on the window frames.

**RECOMMENDATION:**

It is recommended that the Wheaton Park District Board of Commissioners accept this \$50,544 to recarpet the second floor auditorium and stairs and repaint the exterior window frames.

**INTERGOVERNMENTAL AGREEMENT BETWEEN COUNTY OF DUPAGE,  
ILLINOIS AND THE WHEATON PARK DISTRICT FOR DuPAGE COUNTY  
HISTORICAL MUSEUM RENNOVATION PROJECT**

This INTERGOVERNMENTAL AGREEMENT (the “AGREEMENT”) is made this      day of June, 2025, by and between the COUNTY OF DUPAGE, a body politic and corporate, with offices at 421 North County Farm Road, Wheaton, Illinois (hereinafter referred to as the “COUNTY”) and WHEATON PARK DISTRICT, a body politic and corporate, with offices at 102 E. Wesley St. Wheaton, IL 60187 (hereinafter referred to as the “DISTRICT”).

**R E C I T A L S**

WHEREAS, the DISTRICT and the COUNTY are public agencies within the meaning of the Illinois “Intergovernmental Cooperation Act” and as authorized by Article 7, Section 10 of the Constitution of the State of Illinois; and

WHEREAS, the purposes of the “Intergovernmental Cooperation Act” and Article 7 of the Constitution of the State of Illinois include fostering cooperation among government bodies; and

WHEREAS, the Illinois General Assembly has granted the DISTRICT authority to operate, maintain and keep in repair necessary DISTRICT facilities, and to enter into agreements for those purposes pursuant to 70 ILCS 1205/8-10 (hereinafter “PROJECT”); and

WHEREAS, the COUNTY has created the Member Initiative Program, which sets aside certain County funds for use by members within their districts; and

WHEREAS, the PROJECT will benefit local citizens by improving the existing facilities operated by the Wheaton Park District; and

WHEREAS, in order to coordinate their respective roles in the PROJECT, the COUNTY and DISTRICT have agreed to the terms and conditions set forth in this AGREEMENT; and

WHEREAS, the DISTRICT shall undertake the PROJECT and the COUNTY shall reimburse the DISTRICT for PROJECT expenses up to fifty thousand five hundred and forty-four dollars (\$50,544.00) in accordance with the terms and conditions of this AGREEMENT; and

NOW, THEREFORE, in consideration of the premises, the mutual covenants, terms, and conditions herein set forth, and the understandings of each party to the other, the parties do hereby mutually covenant, promise and agree as follows:

**1.0 INCORPORATION AND CONSTRUCTION.**

- 1.1 All recitals set forth above are incorporated herein and made a part thereof, the same constituting the factual basis for this AGREEMENT.

- 1.2 The headings of the paragraphs and subparagraphs of this AGREEMENT are inserted for convenience of reference only and shall not be deemed to constitute part of this AGREEMENT or to affect the construction hereof.
- 1.3 The COUNTY and DISTRICT shall be referred to herein collectively as the "Parties," or individually as a "Party."

## **2.0 PROJECT DESCRIPTION.**

- 2.1 The PROJECT involves the purchase and installation of certain improvements to the carpet and windows at the DuPage County Historical Museum operated by the Wheaton Park District. The Project is more fully described in the application attached as **Exhibit A** to this Agreement.

## **3.0 FUNDING.**

- 3.1 The PROJECT'S gross total expenses are estimated at fifty-one thousand dollars (\$51,000).
- 3.2 It is the intention of the Parties that up to fifty thousand five hundred and forty-four dollars (\$50,544.00) in Project costs will be reimbursed by the COUNTY. The COUNTY, by this AGREEMENT, does not assume responsibility for directly paying any PROJECT costs and shall only be responsible for reimbursing portions of the DISTRICT'S PROJECT costs.
- 3.3 Allowable PROJECT expenses may include third-party professional services (architect/engineering fees, construction management, etc.), construction (labor and materials), bidding related costs, advertising, permit fees, and other related construction costs. Notwithstanding the foregoing, allowable expenses shall not include administrative costs, overhead, payroll or accounting services.

## **4.0 DISTRICT'S RESPONSIBILITIES.**

- 4.1 The DISTRICT shall be responsible for the preparation of the plans, specifications, and bid documents for the PROJECT, together with the advertisement and award of all PROJECT-related public bids. The DISTRICT shall select, and contract with, all vendors providing professional services for the PROJECT.
- 4.2 The DISTRICT shall be responsible for securing all local, county, state, and federal permits necessary for completion of the PROJECT.
- 4.3 The DISTRICT shall be responsible for submitting copies of all plans, specifications, bid documents, permit applications and related correspondence to the COUNTY in a timely manner to ensure sufficient review by the COUNTY. The

purpose of the COUNTY'S review shall be for the sole purpose of verifying the PROJECT's work components have been completed.

- 4.4 The DISTRICT shall submit one final invoice to the COUNTY upon the completion of the material portion of the project. Repaving, landscaping or other seasonal work shall not be considered a material portion of this PROJECT. The COUNTY shall remit payment to the DISTRICT within 30 days of submission of invoice.
- 4.5 The DISTRICT shall make direct payments to all parties providing services related to this PROJECT. This requirement will not affect the COUNTY'S obligation to reimburse the DISTRICT.
- 4.6 The DISTRICT'S contractors and consultants shall be solely responsible for the safety of all individuals performing work on the PROJECT. The DISTRICT shall take such measures as are necessary to ensure that its contractors and consultants maintain the PROJECT areas in a safe condition and install appropriate barricades and warning signs, and strictly enforce all applicable safety law, rules and regulations. This provision is not intended to create any new burden or liability for the DISTRICT beyond the usual burdens and liabilities for a municipality or other unit of government in the construction of public improvements.
- 4.7 The DISTRICT shall provide the COUNTY unlimited, but reasonable, access to the PROJECT area to observe and review PROJECT work and work documents (i.e., plans, change orders, field orders, manager diaries, etc.) for the limited purpose of determining eligibility for reimbursement.

## **5.0 COUNTY'S RESPONSIBILITIES.**

- 5.1 The COUNTY reserves the right to review the PROJECT'S plans, specifications and bid documents prior to the DISTRICT'S advertisement for contract services, together with any subsequent change orders, addendums, or revisions thereto.
- 5.2 The COUNTY shall not be responsible for or have control over the design, construction, means, methods, techniques or procedures with respect to any work performed for the PROJECT. This section is intended merely to relieve the COUNTY from such liabilities in this PROJECT.
- 5.3 Upon receipt of the DISTRICT'S invoice, and all necessary supporting documentation, the COUNTY shall promptly reimburse the DISTRICT for approved costs associated with the PROJECT. The total reimbursement amount paid by the COUNTY to the DISTRICT shall not exceed fifty thousand five hundred and forty-four dollars (\$50,544.00) In the event PROJECT costs total less than fifty thousand five hundred and forty-four dollars (\$50,544.00) the DISTRICT's total reimbursement amount shall be one hundred percent (100%) of the actual total PROJECT costs.

## **6.0 GOVERNMENT REGULATIONS.**

- 6.1 The Parties shall comply with all local, county, state and federal requirements now in force, or which may hereafter be in force, pertaining to the PROJECT. Nothing in this agreement shall be found to act as an approval of any specific works which require separate county permitting approval, such as stormwater or building permits.

## **7.0 INDEMNIFICATION.**

- 7.1 To the extent permitted by law, each Party ("First Party") shall indemnify, hold harmless and defend the other Party ("Second Party"), and any of the Second Party's officials, officers, and employees from and against all liability, claims, suits, demands, liens, proceedings and actions, including costs, fees and expense of defense, arising from, growing out of, or related to, any loss, damage, injury, death, or loss or damage to property resulting from, or connected with, the First Party's negligent or willful acts to the fullest extent that each Party is so authorized under the law; provided, however, that the First Party shall not be obligated to indemnify, hold harmless and defend the Second Party for any negligent or intentional wrongful misconduct or omissions by the Second Party's officials, employees, agents, contractors or personnel.
- 7.2 The DISTRICT shall require each consultant and contractor responsible for the construction, maintenance, or monitoring of the PROJECT to name the DISTRICT and COUNTY, and their respective elected and appointed officials, employees, agents and volunteers as additional insureds on said consultant's and contractor's liability insurance policy. Further, the DISTRICT shall require that its consultants and contractors indemnify, defend and hold harmless the DISTRICT and COUNTY, and their respective elected and appointed officials, employees, agents and volunteers from and against any claims, liability or judgments resulting from, or caused by, the negligence or willful conduct of such consultant and, or contractor.
- 7.3 Nothing contained herein shall be construed as prohibiting the Parties, their officials, directors, officers, agents and employees, from defending through the selection and use of their own agents, attorneys and experts, any claims, suits, demands, liens, proceedings and actions brought against them. Pursuant to Illinois law, any attorney representing the COUNTY, under this paragraph or Paragraph 7.1 is to be the State's Attorney, in accord with the applicable law. The COUNTY'S participation in its defense shall not remove DISTRICT'S duty to indemnify, defend, and hold the COUNTY harmless, as set forth above. Moreover, indemnity as provided in this AGREEMENT shall not be limited by reason of any insurance coverage maintained by the Parties or their consultants, contractors or agents. The First Party's indemnification of the Second Party shall survive the termination, or expiration, of this AGREEMENT.

**8.0 AMENDMENT OR MODIFICATION OF THIS AGREEMENT.**

- 8.1 The Parties may modify or amend terms of this AGREEMENT only by a written document duly approved and executed by both Parties, excluding term extensions as provided for in the following provision.
- 8.2 Notwithstanding Paragraph 8.1, above, the term for performing this AGREEMENT may be extended by any suitable COUNTY designated form, signed by both parties without formal amendment to this AGREEMENT pursuant to Paragraph 8.1, above.

**9.0 TERM OF THIS AGREEMENT.**

- 9.1 The term of this AGREEMENT shall begin on the date the AGREEMENT is fully executed and shall continue in full force and effect the completion by the DISTRICT and COUNTY of their respective obligations under this AGREEMENT.
- 9.2 All funds must be expended prior to November 30, 2025. Failure to submit funding requests before November 30, 2025 shall render payment of the funds under this agreement subject to re-appropriation by the DuPage County Board.

**10.0 ENTIRE AGREEMENT.**

- 10.1 This AGREEMENT, including matters incorporated herein, contains the entire AGREEMENT between Parties.
- 10.2 There are no other covenants, warranties, representations, promises, conditions or understandings; either oral or written, other than those contained herein.
- 10.3 This AGREEMENT may be executed in one or more counterparts, each of which shall for all purposes be deemed to be an original and all of which shall constitute the same instrument.
- 10.4 In event of a conflict between the terms or conditions or this AGREEMENT and any term or condition found in any exhibit or attachment, the terms and conditions of this AGREEMENT shall prevail.

**11.0 SEVERABILITY.**

- 11.1 In the event any provision of this AGREEMENT is held to be unenforceable or invalid for any reason, the enforceability thereof shall not affect the remainder of the AGREEMENT. The remainder of this AGREEMENT shall be construed as if not containing the particular provision and shall continue in full force, effect, and enforceability, in accordance with its terms.

**12.0 GOVERNING LAW.**

- 12.1 The laws of the State of Illinois shall govern this AGREEMENT as to both interpretation and performance.
- 12.2 The venue for resolving any disputes concerning the parties' respective performance, or failure to perform, under this AGREEMENT, shall be the judicial circuit court for DuPage County.

**13.0 NOTICES.**

- 13.1 Any required notice shall be sent to the following addresses and parties:

ON BEHALF OF THE DISTRICT:

Mike Bernard  
102 E. Wesley  
Wheaton, IL 60187

ON BEHALF OF THE COUNTY:

Jeremy Custer  
421 N. County Farm Road  
Wheaton, IL 60187

**14.0 WAIVER OF/FAILURE TO ENFORCE BREACH.**

- 14.1 The Parties agree that the waiver of, or failure to enforce, any breach of this AGREEMENT by the remaining party shall not be construed, or otherwise operate, as a waiver of any future breach of this AGREEMENT. Further the failure to enforce any particular breach shall not bar or prevent the remaining Party from enforcing this AGREEMENT with respect to a different breach.

**15.0 NO THIRD-PARTY BENEFICIARY.**

- 15.1 This Agreement is entered into solely for the benefit of the Parties, and nothing in this Agreement is intended, either expressly or impliedly, to provide any right or benefit of any kind whatsoever to any person and/or entity who is not a party to this Agreement or to acknowledge, establish or impose any legal duty to any third party.

**16.0 NO WAIVER OF TORT IMMUNITY.**

- 16.1 Nothing contained in any provision of this Agreement is intended to constitute nor shall constitute a waiver of the defenses and immunities available to the Parties under the Illinois Local Governmental and Governmental Employees Tort Immunity Act.

IN WITNESS OF, the Parties set their hands and seals as of the date first written above.

COUNTY OF DUPAGE

WHEATON PARK DISTRICT

---

Deborah Conroy  
Chairman

---

John Kelly,  
District President

ATTEST:

ATTEST:

---

Jean Kaczmarek,  
County Clerk

---

[NAME]  
District Secretary



Exhibit A

DuPage County  
Office of the County Board  
421 North County Farm Road  
Wheaton, Illinois 60187-3978

**MEMBER INITIATIVE PROGRAM APPLICATION - Please complete all sections for submission**

**SECTION I Organization Information**

<b>Organization</b>	DuPage Historical Museum
<b>Contact Person</b>	Michelle Podkova
<b>Address</b>	102 E. Wesley Streer
<b>City</b>	Wheaton
<b>Phone Number</b>	630-510-4956
<b>Email</b>	mpodkova@wheatonparks.org

**SECTION II Project Description**

<b>Project Title</b>	Carpet and Window Frame Painting
<b>Cost of the Project</b>	\$50,544.00
<b>Brief Description of the Scope of Initiative</b>	Replace the carpeting on the second floor stairs and paint the 80 window frames on the exterior of the museum. I
<b>Desired Outcomes</b>	See request attached.

**SECTION III Signature**

<b>Member Name</b>	Dawn DeSart, Saba Haider, Sadia Covert
<b>District</b>	District 5
<b>Signature</b>	Dawn DeSart

**SECTION IV Supplemental Documents**

**Please attach the following (if applicable)**

- **Letters of Engagement from all involved organizations**
- **Vendor Ethics Disclosures**
- **Bid Documents**
- **Proof of Good Standing with IL Secretary of State for all partner organizations**
- **Tax Documents (such as W-9 forms, where applicable)**



Dear Member DeSart and Member Covert,

The DuPage County Historical Museum Foundation respectfully requests the DuPage County Board's consideration to allocate a portion of their Member Initiative Funds to support building needs for future use of the Museum building for County residents.

The Museum is a community gem nestled in downtown Wheaton with a mission to *educate the general public through the collection, preservation, interpretation and exhibition of materials which document the history of DuPage County and its relationship to Illinois and the nation*. The Museum building and artifact collection is owned by the County of DuPage and the Museum is operated by the Wheaton Park District through a joint Intergovernmental Agreement.

The Museum's building was built in 1891 and was added to the National Register of Historic Places in 1981. As the building continues to age, it increasingly needs updates and maintenance to keep it operating safely and efficiently and to maximize its value to the community. The Museum team is dedicated to preserving its finest piece of history and its largest artifact – the building itself.

**We are requesting that you consider supporting the Museum's current and future endeavors, project details listed on the following pages, by allocating a portion of your district's Membership Initiative Funds to the DuPage County Historical Museum Foundation.**

By investing in the Museum, not only will you invest in County property and history, but you will directly impact over 10,000 people annually that visit and attend Museum events. This upgrade and building project will further restore and enhance the Museum's architecture for future generations by protecting the window frames to prevent further leaking and provide a safe carpeted area for events. We invite you to review the following pages that detail these projects and upgrades.

If you would like to support the Museum or have any questions, please contact Michelle Podkova at [mpodkova@wheatonparks.org](mailto:mpodkova@wheatonparks.org) or 630.510.4956. Thank you for your time and consideration.

Sincerely,

**Michael Benard**

Executive Director, Wheaton Park District  
Secretary, DCHM Foundation  
[mberard@wheatonparks.org](mailto:mberard@wheatonparks.org) | 630.510.4945

**Michelle Podkova**

Museum Manager and Educator  
DuPage County Historical Museum  
[mpodkova@wheatonparks.org](mailto:mpodkova@wheatonparks.org) | 630.510.4956



## DUPAGE COUNTY HISTORICAL MUSEUM BUILDING AND MUSEUM NEEDS



Ripped and fraying carpet at the seam in second floor

### Replacement Carpet for Second Floor and stairs

Project description: The carpet on the second floor is 20-40 years old. In addition to showing age-related wear, it has started to come up in some places, creating trip hazards. A new, high-quality carpet would be chosen to highlight the beauty of the building.

Impact: The current carpet is not safe for visitors due to trip hazards. By replacing the carpeting, we can provide a safer visitor experience and help protect the Museum's artifacts from contamination by degrading, aged carpet. A new carpet would make the space more

attractive to renters, which will result in increased revenue for the Museum.

Estimated cost: \$12,000



Peeling window frame. Frames up on the west side are worse.

### Urgent Need for Window Frame Painting

Project Description: The approximately 80 window frames on the exterior need to be scrapped and painted to protect the historic wooden frames. With proper protection of the wood underneath, the windows life would be extended.

Impact: Besides preserving the historic integrity of the building, protecting the window frames from rotting will help prevent leaks and future damage to the building.

Estimated Cost: \$36,600

## SUMMARY OF UPGRADES AND BUILDING NEEDS

Replacement Carpet for Second Floor and Stairs	\$12,000
Urgent Need for Window Frame Painting	\$36,600
<b>Total</b>	<b>\$48,600</b>
<b>4% contingency</b>	<b>\$1,944</b>
<b>Final total</b>	<b>\$50,544</b>

**Request for Taxpayer  
Identification Number and Certification**

Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Give form to the  
requester. Do not  
send to the IRS.

**Before you begin.** For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type.  
See Specific Instructions on page 3.

<b>1</b> Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.) <b>Wheaton Park District</b>	
<b>2</b> Business name/disregarded entity name, if different from above.	
<b>3a</b> Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only <b>one</b> of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor <input type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) <b>Note:</b> Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input checked="" type="checkbox"/> Other (see instructions) <b>Municipal</b>	<b>4</b> Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____ (Applies to accounts maintained outside the United States.)
<b>3b</b> If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions <input type="checkbox"/>	
<b>5</b> Address (number, street, and apt. or suite no.). See instructions. <b>102 E. Wesley Street</b>	Requester's name and address (optional)
<b>6</b> City, state, and ZIP code <b>Wheaton, IL 60187</b>	
<b>7</b> List account number(s) here (optional)	

**Part I Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Note:** If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.


<b>Social security number</b>										
			-				-			
or										
<b>Employer identification number</b>										
3	6	-	6	0	0	6	1	5	5	

**Part II Certification**

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

**Sign Here** Signature of U.S. person 

Date **5/8/2025**

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

**What's New**

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

**Purpose of Form**

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

## Michelle Podkowa

---

**From:** Dawn DeSart <dawndesart@gmail.com>  
**Sent:** Thursday, May 8, 2025 1:18 PM  
**To:** Michelle Podkowa  
**Cc:** Mike Benard; Donna Siciliano  
**Subject:** Member Initiative Request

Dear Michelle,

District 5 DuPage County Board members have approved your application for \$50,544.00. I sent this MIP grant application to staff today.

You will be hearing from Jeremy Custer shortly for the following documents:

**Please attach the following (if applicable)**

- **Letters of Engagement from all involved organizations**
- **Vendor Ethics Disclosures**
- **Bid Documents**
- **Proof of Good Standing with IL Secretary of State for all partner organizations**
- **Tax Documents (such as W-9 forms, where applicable.)**

Thank you for all that you do,  
~ Dawn

**Dawn DeSart**  
dawndesart@gmail.com  
Mobile: 312.804.8688

On May 2, 2025, at 1:48 PM, Michelle Podkowa <mpodkowa@wheatonparks.org> wrote:

Good afternoon Member Covert and Member DeSart,

Attached is our revised letter for your review. Please let us know if you need anything else or request any edits. Thank you for the consideration.

Thank you,

Michelle




Michelle Podkova | Manager and Educator  
630.510.4956 | Fax: 630-665-5880 | [dupagemuseum.org](http://dupagemuseum.org)

your *county.* your **history.**

102 E. Wesley St., Wheaton, IL 60187 | [mpodkova@wheatonparks.org](mailto:mpodkova@wheatonparks.org)

A Facility of the Wheaton Park District.

Follow Us:  

This e-mail and any files transmitted with it are the property of Wheaton Park District, are confidential, and are intended solely for the use of the individual or entity to whom the e-mail is addressed. If you are not one of the named recipient's or otherwise have reason to believe that you have received this message in error please notify the sender and delete this message immediately from your computer. Any other use, retention, dissemination, forwarding, printing, or copying of this e-mail is strictly prohibited and may lead to disciplinary/legal action.

<DCHM Request for \$50,544.pdf>

TO: Board of Commissioners

FROM: Rob Sperl, Director of Parks and Planning  
Steve Hinchee, Superintendent of Planning

THROUGH: Michael Benard, Executive Director

RE: Museum Window Exterior Painting Project

DATE: June 4, 2025



---

**SUMMARY:**

The windows in the DuPage County Historical Museum are the original wood, single-paned windows from 1891 and need maintenance. Due to the historical nature of the building the windows cannot be replaced so they need to be re-painted and repaired to preserve them.

Staff prepared specifications to request quotes and sent them to several contractors. The results were as follows:

<b><u>Contractor</u></b>	<b><u>Proposal</u></b>	<b><u>Unit Cost: replace caulk per LF</u></b>	<b><u>Unit Cost: replace rotten wood per LF</u></b>
IOC Construction	\$24,355	\$6.22	\$22.75
Red Feather Group	\$31,500	\$7	\$40
Total Pro Construction	\$36,600	\$35	\$45

The references for IOC Construction were checked and found to be favorable.

**PREVIOUS COMMITTEE/BOARD ACTION:**

N/A.

**REVENUE OR FUNDING IMPLICATIONS:**

<b><u>Account</u></b>	<b><u>Description</u></b>	<b><u>Budget</u></b>
40-800-854-57-5701-0000	Capital - Museum	\$750,000

The project costs will be reimbursed from the DuPage County board Member Initiative Fund after the project invoices are submitted.

**STAKEHOLDER PROCESS:**

The Planning department has discussed the project with the museum staff and will schedule the work to meet the needs of the museum.

**LEGAL REVIEW:**

N/A

**ATTACHMENTS:**

Three quotes.

**ALTERNATIVES:**

N/A

**RECOMMENDATION:**

It is recommended that the Wheaton Park District Board of Commissioners accept the proposal of \$24,355 from IOC Construction along with a 10% contingency of \$2,435.50.

## WHEATON PARK DISTRICT MUSEUM PAINTING PROJECT - Request for Quote:

Location: DuPage County Historical Museum, 102 E. Wesley St, Wheaton, IL 60187.

Contact: Brian Morrow, Project Planner 630-510-4975 [bmorrow@wheatonparks.org](mailto:bmorrow@wheatonparks.org)

### Scope of work:

- Re-paint all windows and window trim (approximately (80) windows of varying sizes).
- Approximately fifteen (15) windows on the lower level have metal security screens in front of them. Remove, re-install security screens and re-paint security screens after repainting windows.
- Re-paint four (4) doors. (NOT the varnished doors, though).
- Scrape/wire brush/sand loose or peeling paint.
- Prime any bare wood and knots.
- \*Replace any failing caulk areas, if necessary. There is a per LF unit price below (owner to approve).
- \*Replace any rotten wood, if necessary. There is a per LF unit price below (owner to approve).
- Paint all caulk.
- Match existing paint color as close as possible.
- Paint shall be Sherwin Williams acrylic latex-based enamel semi-gloss, exterior grade.
- Owner to approve proposed paint.
- Drop cloth and protect all areas not being painted. Tarp off walkways, steps, landscaping etc.

This project is subject to prevailing wage rates.

Contractors are responsible for taking their own measurements onsite.

Pictures are attached for reference

### Project Cost

Item	Grand Total Amount
Paint all exterior windows and four (4) exterior doors.	\$ 24,355.00

UNIT COST	Amount Per LF
Replace any failing caulk areas, if necessary PER LF.	\$ 6.22 / LF

UNIT COST	Amount Per LF
Replace any rotten wood, if necessary PER LF.	\$ 22.75 for removable portions, change order for custom milled pieces and window repairs.

Contractor Name (Printed)	Signature	Date
IOC Construction		4/2/2025

## WHEATON PARK DISTRICT MUSEUM PAINTING PROJECT - Request for Quote:

Location: DuPage County Historical Museum, 102 E. Wesley St, Wheaton, IL 60187.

Contact: Brian Morrow, Project Planner 630-510-4975 [bmorrow@wheatonparks.org](mailto:bmorrow@wheatonparks.org)

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- Re-paint all windows and window trim (approximately (80) windows of varying sizes).
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- \*Replace any rotten wood, if necessary. **There is a per LF unit price below** (owner to approve).
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- Owner to approve proposed paint.
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**This project is subject to prevailing wage rates.**

Contractors are responsible for taking their own measurements onsite.

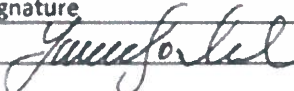
Pictures are attached for reference

### **Project Cost**

Item	Grand Total Amount
Paint all exterior windows and four (4) exterior doors.	\$ <b>31,500.00</b>

UNIT COST	Amount Per LF
Replace any failing caulk areas, if necessary PER LF.	\$ <b>7.00</b>

UNIT COST	Amount Per LF
Replace any rotten wood, if necessary PER LF.	\$ <b>40.00</b>

Contractor Name (Printed)	Signature	Date
RED FEATHER GROUP		6/20/25

## WHEATON PARK DISTRICT MUSEUM PAINTING PROJECT - Request for Quote:

Location: DuPage County Historical Museum, 102 E. Wesley St, Wheaton, IL 60187.

Contact: Brian Morrow, Project Planner 630-510-4975 [bmorrow@wheatonparks.org](mailto:bmorrow@wheatonparks.org)

### Scope of work:

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- Match existing paint color as close as possible.
- Paint shall be Sherwin Williams acrylic latex-based enamel semi-gloss, exterior grade.
- Owner to approve proposed paint.
- Drop cloth and protect all areas not being painted. T a r p off walkways, steps, landscaping etc.

*This project is subject to prevailing wage rates.*

Contractors are responsible for taking their own measurements onsite.

Pictures are attached for reference

### Project Cost

Item	Grand Total Amount
Paint all exterior windows and four (4) exterior doors.	\$ 56,600.00

UNIT COST	Amount Per LF
Replace any failing caulk areas, if necessary PER LF.	\$ 35.00

UNIT COST	Amount Per LF
Replace any rotten wood, if necessary PER LF.	\$ 45.00

Contractor Name (Printed)	Signature	Date
Total Pro		09/11/25

TO: Board of Commissioners

FROM: Rob Sperl, Director of Parks and Planning

THROUGH: Michael Benard, Executive Director

RE: Lincoln Marsh Land and Water Conservation Fund Grant – Purchase Agreement

DATE: June 4, 2025



---

### **SUMMARY:**

During the Wheaton Sanitary District's installation of the Northside Interceptor project, it came to our attention that a portion of the access trail and a section of fence adjacent to the railroad right of way were encroaching on what was the Acme Screw property at that time. The Conservation Foundation acquired a strip of land approximately 30' wide by 1,000' long through their buy and hold program. The remainder of the Acme Screw property was subsequently acquired by the Church of the Resurrection.

The \$118,000 cost of the parcel that the Conservation Foundation paid was established by reviewing appraisals that were completed for the seller of Acme Screw (which subsequently set the purchase price for Resurrection Church) and the Wheaton Sanitary District in their negotiations for the easements they needed through this property. This cost was also in line with what we estimated it would cost to relocate the paths and fence based on permitting requirements for the special management areas.

In August of 2021, we applied for a Land and Water Conservation grant to acquire a strip of land on the south side of the Lincoln Marsh. We requested \$65,000, which is half of the estimated acquisition cost.

### **PREVIOUS COMMITTEE/BOARD ACTION:**

The board reviewed the request for 6(F) designation in April 2024.

### **REVENUE OR FUNDING IMPLICATIONS:**

The cost of the property acquisition is estimated at \$118,000. The 2025 Capital Budget has \$130,000 allocated for this project.

### **STAKEHOLDER PROCESS:**

#### **Timeline**

~June 2021 - Encroachment identified by WSD

August 31, 2021 – LWCF Grant applied for utilizing the appraisal prices of WSD from Mary Linberger \$3/sf (\$120,000)

October 3, 2021 - Parcel offered to us by Acme using their appraisal from Kevin Byrne (\$3.50/sf x 33,766 = \$118,000)

March 1, 2022 – Subject property purchased by Resurrection Church for \$2,500,000 (divided by 668,646sf = \$3.74/sf)

April 1, 2022 - Parcel acquired by TCF through Rachel Robert for \$118,000

November 30, 2022 – IDNR acknowledges receipt of application and schedules site visit for December 7, 2022

May 9, 2023 – IDNR/NPS Request encumbering greater portion of the Lincoln Marsh and inquired about the appraisal. Linberger and Byrne appraisals sent May 12

July 7, 2024 – New boundary map for acquisition provided to IDNR

**LEGAL REVIEW:**

Our attorney drafted the attached agreement, and it has been reviewed by the seller's attorney.

**ATTACHMENTS:**

Real Estate Sale and Purchase Agreement

**ALTERNATIVES:**

N/A

**RECOMMENDATION:**

It is recommended that the Wheaton Park District Board of Commissioners approve the Real Estate Sale and Purchase Agreement with the Conservation Foundation.

## **REAL ESTATE SALE AND PURCHASE AGREEMENT**

This REAL ESTATE SALE AND PURCHASE AGREEMENT (“Agreement”) made between THE CONSERVATION FOUNDATION, an Illinois not-for-profit corporation organized and existing under and by virtue of the laws of the State of Illinois, and duly authorized to do business by the statutes of the State of Illinois (“TCF”), having its principal address at 10S404 Knoch Knolls Road, Naperville, Illinois, 60565, and the WHEATON PARK DISTRICT, a body corporate and politic (the “District”), having its principal address at 102 East Wesley Street, Wheaton, Illinois 60187. TCF and the District are hereafter sometimes individually referred to as a “Party” and collectively referred to as the “Parties.”

1. **Sale/Purchase.** TCF agrees that it shall sell to the District at a price of One Hundred Eighteen Thousand Dollars (\$118,000) (“Purchase Price”), on the terms set forth herein, the approximate 0.78-acre vacant parcel of real estate located at 906 West Union Avenue, Wheaton, DuPage County, Illinois 60187 (permanent index number 05-17-110-006 (partial)), and more particularly described and depicted on **Exhibit A** attached hereto and incorporated herein (the “Property”).
2. **Conditions on Conveyance.** TCF agrees to sell the Property on the terms set forth herein, and to convey to the District title thereto by Quit Claim Deed in a form acceptable to the District and the DuPage County Recorder, subject only to: (a) covenants, conditions and restrictions of record; (b) public and utility easements and roads and highways, if any; and (c) such other title exceptions that existed at the time TCF closed on its purchase of the Property.
3. **Prorations.** Recognizing that the District has been leasing the Property from TCF in accordance with the terms of a Lease/Option to Purchase Agreement executed between the Parties, no prorations for water or any other utility charges, prepaid service contracts or other similar items are being given at Closing. In the event the Property is deemed exempt from real estate taxes, no proration for same shall be given at Closing. If any real estate taxes are due and owing on the Property at Closing, they shall be the sole responsibility of the District.
4. **Closing and Closing Documents.** The Closing of the transaction contemplated by this Agreement shall be held at Chicago Title Insurance Company (Lisle Office) (the “Title Company”) during regular business hours at a time that is mutually agreeable to the District and TCF. The date of Closing shall be the date on which the Lease/Option to Purchase Agreement executed between the Parties expires, unless extended or shortened by the mutual written agreement of the District and TCF. The District agrees that it shall pay for any and all closing costs and charges. At Closing, TCF shall furnish the District with the customary closing documents needed to close on the sale of the Property in the customary form covering the date of Closing and showing title in TCF subject only to the exceptions set forth herein. In the event any transfer taxes are required by any federal, state or local ordinance, they shall be paid by the District.
5. **Title.** The District shall obtain a title commitment for an owner’s title insurance policy issued by Title Company, covering title to the Property on or after the date hereof, subject only to the standard exceptions and those exceptions set forth in paragraph 2 above. The title commitment shall be conclusive evidence of good title as shown therein as to all matters insured

by the policy, subject only to the exceptions stated therein. The District agrees to pay for all title fees and charges.

6. **Survey.** The District shall obtain a survey, if the District so elects, at its sole expense. TCF agrees to cooperate with the District's surveyor in the event a survey is desired by the District.

7. **The District Payment of TCF Costs.** At Closing, the District shall pay or reimburse, as the case may be, the following costs associated with the conveyance and Closing on the sale of the Property to the District: (i) the costs of TCF's staff time and attorney fees incurred in the conveyance and Closing; (ii) the balance of TCF's Project Fee in the amount of Five Thousand Dollars (\$5,000); and (iii) any other soft costs incurred and documented by TCF associated with the conveyance and Closing on the Property.

8. **Brokers.** TCF and the District represent and agree that no broker has been involved in the formation of this Agreement and no commission shall be due to any broker upon the Closing of the conveyance.

9. **Default.** If the District refuses to purchase the Property in accordance with the terms of this Agreement, TCF may seek all remedies available under Illinois law, including specific performance of this Agreement, together with recovery of TCF's reasonable attorney fees and costs. If TCF refuses sell the Property in accordance with the terms of this Agreement, the District may seek all remedies available under Illinois law, including specific performance of this Agreement, together with recovery of the District's reasonable attorney fees and costs.

10. **Indemnity.**

A. Recognizing that the District has, and will continue to, exclusively control and maintain exclusive possession of the Property from the Commencement Date through the Closing date of this transaction as defined and detailed in the Lease/Option to Purchase Agreement executed between the District and TCF, the District hereby reaffirms and ratifies that it shall indemnify, defend and hold TCF and its representatives, attorneys, employees, Board members, directors, officers and agents (the "TCF Released Parties"), from and against any and all expenses, damages, liabilities and claims of every kind, including reasonable attorney fees and costs, by or on behalf of any person or entity arising out of either: (a) any bodily or other injury or damage happening on or about the Property after the Commencement Date up through the Closing date of this transaction, unless such injury or damage is caused solely by TCF or anyone acting on TCF's behalf; (b) the District's failure to comply with any law of any governmental authority that is applicable to the Property; and (c) any mechanic's lien or other security interest filed against the Property to the extent such filing is caused by any act or failure to act by the District or anyone acting on the District's behalf.

B. In addition to, and without limiting any other indemnity provided for in paragraph (A) above, from the Commencement Date up through the Closing date of this transaction the District shall also indemnify, hold harmless and defend the TCF Released Parties from any liabilities, claims, costs, expenses resulting directly or indirectly from any "Environmental

Claims,” the presence of any “Hazardous Substances” on the Property or the violation or claimed violation of any “Environmental Laws” hereafter defined as follows:

1. “Environmental Claims” shall be defined as all losses, damages, liabilities, claims, penalties, liens, costs and reasonable attorney fees and expenses imposed on the TCF Released Parties in connection with injury to or death of any person, or with respect to loss, or loss of the use of, any property, or breach, violation of, or liability relating to, any Environmental Laws arising from or account of the presence or alleged presence of Hazardous Substances on, under, about or emanating from, the Property, including, without limitation, any claims for cost recovery, contribution and natural resources damages.

2. “Hazardous Substances” shall be defined as any substance, material, matter or waste, or the breakdown product derived from any such substance, material or waste, which is or becomes subject to regulation or reporting under any Environmental Laws, or which is identified, classified, defined or designated as hazardous, toxic or solid waste, hazardous or toxic materials, a hazardous or toxic substance, a pollution control waste, or other similar term by any Environmental Laws; or petroleum, or asbestos in any form or polychlorinated biphenyls.

3. “Environmental Laws” shall be defined as: (a) the Resources Conservation Recovery Act (RCRA), 42 USC Sections 6901, *et seq.*; (b) the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA), 42 USC Sections 9601, *et seq.*; (c) the Illinois Environmental Protection Act (IEPA), 415 ILCS 5/1, *et seq.*; (d) the Toxic Substances Control Act, 15 USC Section 2601 *et seq.*; and (e) any other federal, state or local statute, regulation, ordinance, order or common law relating to Hazardous Substances presently in effect, or that may be promulgated in the future as such statutes, regulations, ordinances or common law may be amended from time to time.

C. It is agreed that in analyzing the indemnities granted under this paragraph 10, TCF has not had any duty to supervise, manage, maintain, repair, secure, protect or monitor the condition of the Property or any improvements thereon from the Commencement Date through the Closing of this transaction.

D. The indemnities provided for under this paragraph 10 shall survive the Closing of this transaction and shall not merge with the deed of conveyance from TCF to the District.

11. **Time of Essence.** Time is of the essence of this Agreement.

12. **Notices.** Each notice provided for under this Agreement shall comply with the requirements of this paragraph. Each notice shall be in writing by email, and shall also be sent by (a) depositing it with the U.S. Postal Service via certified or registered mail, return receipt requested, with adequate postage prepaid; or (b) via messenger or other courier properly addressed. Each notice shall be effective upon being transmitted by email and either deposited in the mail or delivered to courier service, but the time period in which a response from any notice must be given or any action taken with respect thereto shall commence to run from the date of receipt of the notice by the addressee thereof, as evidenced by confirmation of the email transmission or the return receipt or other written acknowledgment of delivery. The addresses are as follows:

TCF:

WITH A COPY TO:

The Conservation Foundation  
Attn: Daniel P. Lobbes

Day & Robert, P.C.  
Attn: Scott M. Day/Rachel K.

Robert

Vice President, Land & Watershed Programs  
10S404 Knoch Knolls Road  
Naperville, Illinois 60565  
(630) 428-4500 ext. 104  
(630) 428-4599 fax  
[dlobbes@theconservationfoundation.org](mailto:dlobbes@theconservationfoundation.org)

300 East 5<sup>th</sup> Avenue  
Suite 365  
Naperville, Illinois 60563  
(630) 637-9811  
(630) 637-9814 fax  
[smd@drm.law](mailto:smd@drm.law) / [rkr@drm.law](mailto:rkr@drm.law)

TO DISTRICT:

WITH A COPY TO:

Wheaton Park District  
Attn: Michael J. Benard  
102 East Wesley Street  
Wheaton, Illinois 60187  
(630) 510-4945  
[mbenard@wheatonparks.org](mailto:mbenard@wheatonparks.org)

Tressler LLP  
Attn: Andrew S. Paine  
233 South Wacker Drive, 61<sup>st</sup> Floor  
Chicago, Illinois 60606  
(312) 627-4154  
[apaine@tresslerllp.com](mailto:apaine@tresslerllp.com)

The address to which any notice, demand or other writing may be given or made or sent to any Party as above provided may be changed by written notice given by such Party as above provided.

13. **RESPA Disclosures**. The District and TCF hereby agree to make all disclosures and do all things necessary to comply with the applicable provisions of the Real Estate Settlement Procedures Act of 1974. In the event that either Party shall fail to make appropriate disclosures when asked, such failure shall be considered a breach on the part of said Party.

14. **Exhibits**. Any exhibits referred to herein and attached to this Agreement are incorporated herein by reference.

15. **Agreement Execution**. This Agreement may be executed in separate counterparts. It shall be fully executed when each Party whose signature is required has signed at least one counterpart even though no one counterpart contains the signatures of all the parties. The Parties executing this Agreement are doing so only in their official capacity, and shall incur no personal obligation or liability.

16. **Agreement Approval**. This Agreement is subject to the approval of the TCF Board of Trustees and the District's Board of Commissioners.

17. **Entire Agreement**. This Agreement, and all exhibits attached and incorporated herein, shall constitute the entire agreement between the Parties. All negotiations between the Parties are merged in this Agreement, and there are no understandings or agreements other than those incorporated in this Agreement.

18. **Modifications.** No addition to, or modification of, this Agreement or any additional obligation assumed by either Party in connection with this Agreement shall be effective unless fully set forth in writing and signed by both TCF and the District.

19. **Applicable Law.** This Agreement shall be governed and construed in accordance with the laws of the State of Illinois, and the Parties hereto hereby agree and consent to submit themselves to any court of competent jurisdiction situated in the Eighteenth Judicial Circuit, DuPage County, Illinois. In any action to enforce any of the terms of this Agreement, the prevailing party shall be entitled to recover its reasonable attorney fees and costs.

20. **Paragraph Headings.** The titles to the paragraphs of this Agreement are solely for the convenience of the Parties and shall not be used to explain, modify, simplify or aid in the interpretation of the provisions of this Agreement.

**[SIGNATURES ON NEXT PAGE]**

IN WITNESS WHEREOF, each Party to this Real Estate Sale and Purchase Agreement has caused it to be executed by the authorized signatures on the date indicated below.

**TCF:**

**DISTRICT:**

THE CONSERVATION FOUNDATION,  
an Illinois not-for-profit corporation a body corporate and politic

WHEATON PARK DISTRICT,

BY: \_\_\_\_\_

BY: \_\_\_\_\_

ITS: \_\_\_\_\_

ITS: \_\_\_\_\_

\_\_\_\_\_  
Date

ATTEST: \_\_\_\_\_

ITS: \_\_\_\_\_

\_\_\_\_\_  
Date

**EXHIBIT A**  
**Legal Description and Depiction**

THE SOUTH 31.57 FEET OF THE SOUTH 10 ACRES OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH AND EAST OF THE CHICAGO AND NORTHWESTERN RAILROAD, IN DU PAGE COUNTY, ILLINOIS.

## ALTA/NSPS LAND TITLE SURVEY VICINITY MAP

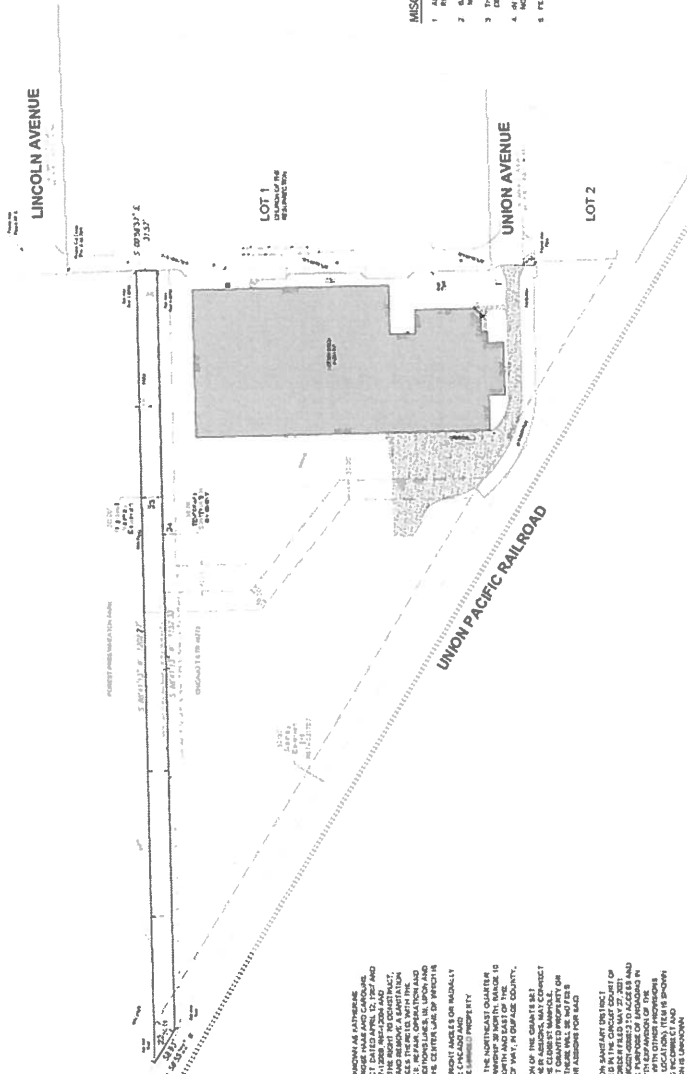
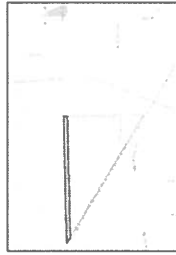
RECORD DESCRIPTION:

THE SOUTH 3/4 OF THE SOUTH 1/2 ACRES OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SEC. 20 N. 17, TOWNSHIP 20 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH AND EAST OF THE CHALKED AND NORTHWESTERS (HAROLD) IN DU PAGE COUNTY, ILLINOIS.

THE LANDS SURVEYED, SHOWN AND DESCRIBED HEREON ARE THE SAME, LANDS AS DESCRIBED IN THE TITLE COMMITMENT PROVIDED BY COLUMBIA TITLE INSURANCE COMPANY, COMMITMENT NO. 20031106, DATED FEBRUARY 11, 2022.

UTILITY NOTE:

THE LOCATION OF UTILITY'S BROWN WELLS ARE FROM OBSERVED EVIDENCE OF ABOVE GROUND APPURTENANCES ONLY THE SURVIVOR HAS NOT PROVIDED WITH UNDERGROUND PLANS TO DETERMINE THE LOCATION OF ANY SUBTERRANEAN LINES.



**SCHEDULE B:**

[illegible]

PERMANENT JUDGMENT IN FAVOR OF THE WILKINSON SANGRENT DISTRICT  
 PURSUANT TO CONSERVATION CASE NO. 2002-1 FILED IN THE CIRCUIT COURT OF  
 DUPAGE COUNTY, ILLINOIS AND FINAL JUDGMENT ORDER FILED MAY 27, 2021  
 AND RECORDED JUNE 30, 2021 AS DOCUMENT NO. 2021-008323 TO ACCESS AND  
 USE THE PROPERTY DESCRIBED HEREIN FOR THE PURPOSE OF PROPOSED IN-  
 ALL WORKS ACTIVITIES COMMONLY ASSOCIATED WITH EXPANSION OF THE  
 14 MONTH COUNTRY HILL DEVELOPMENT, FROM CHARTER LOCATIONS, ITEM IS SHOWN  
 PLAN RECORDED PLATS. THE DOCUMENT TITLE IS INCORRECT AND  
 COMPLETE AS RECORDED. THE ACTUAL LOCATION IS LOCATIONS

TEMPORARY EASEMENTS IN FAVOR OF THE WILSON MANHART DISTRICT  
SUBJUGANT TO CONDEMNATION CASE 2022-0111 IN THE GREAT COURT OF  
PURCHASE COUNTY, ILLINOIS, AND A FINAL JUDGMENT ORDER FILED MAY 27, 2023  
AND RECORDED IN JUNE 20, 2023 AS DOCUMENT NO. 2022-088112 OVER THAT  
PART OF THE LAND BEING HEREIN DESIGNATED FOR CONSTRUCTION PURPOSES.  
THIS DOCUMENT IS NOT A FINAL JUDGMENT ORDER AND IS NOT A DEED. IT IS NOT  
RECORDED. THE ACTUAL LOCATION IS SHOWN.

**GOOD NOTE:**

**FLOOD NOTE:** BASED ON MAPS PREPARED BY THE FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA) AVAILABLE ONLINE AT [WWW.FEMA.GOV](http://www.fema.gov), AND BY GROUPING ADJACENT FEMA ZONE 1 ONLY. THIS PROPERTY IS LOCATED IN ZONE 1 ON FLOOD INSURANCE MAP NUMBER 1700040111, WHICH BEARS AN EFFECTIVE DATE OF 08/01/2006, AND IS NOT IN A SPECIAL FLOOD HAZARD AREA.

[illegible]

TO THE COMMISSION FOR YOUNG FOLK, WASHINGTON POST DIS TRIC, CHICAGO  
ITLE INSURANCE COMPANY

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**SURVEY PREPARED FOR:**  
**ROCHE FAMILY L.P.**  
**P.O. BOX 1235**  
**WHEATON, IL 60187-1235**  
**PHONE: 630.263.2000**

ALTA/MSPS LAND TITLE SURVEY  
1201 W. UNION AVENUE  
WHEATON, ILLINOIS

INSTR. WITH	218
PAYMENT BY	CASH
CHECK NO.	
PAYEE NAME	201 5772
MOBILE	1-483
SHEET	
1 of 1	
22-977-100	

TO: Board of Commissioners

FROM: Rob Sperl, Director of Parks and Planning  
Steve Hinchee, Superintendent of Planning

THROUGH: Michael Benard, Executive Director

RE: Ray Morrill Community Center Facade Improvement – Change Order 1

DATE: June 4, 2025



---

**SUMMARY:**

A number of cost saving measures were discussed with the architect and contractor. These are detailed in change order 1 and attached to this document. The total of these changes reduces the contract amount by \$12,000. The completion date was also extended to reflect the additional time needed to receive board approval.

**PREVIOUS COMMITTEE/BOARD ACTION:**

A contract with LZ Design Group in the amount of \$66,700 was approved at the May 21, 2025 board meeting.

**REVENUE OR FUNDING IMPLICATIONS:**

Account: 40-800-846-57-5701-0000	CC Façade Sign Replacement	Budget: \$175,000
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The original contract	\$66,700	Approved May 21, 2025
Change Order #1	(\$12,000)	Current recommendation
<b>Total</b>	<b>\$54,700</b>	

**STAKEHOLDER PROCESS:**

Not applicable.

**LEGAL REVIEW:**

N/A

**ATTACHMENTS:**

Change order 1

**ALTERNATIVES:**

Not applicable.

**RECOMMENDATION:**

It is recommended that the Wheaton Park District Board of Commissioner's approve change order 1 with LZ Design Group reducing the contract amount by \$12,000.

# Change Order



Number: One

Date: 6/2/2025

Project: Ray Morrill Community Center Entrance Façade Improvement

WA Project Number: 2024-075

General Contractor: LZ Design Build Group

*Note: The following items have been reviewed by the Owner, Architect, and Contractor. All parties herein are in agreement with the adjustment of the contract sum for the project as indicated in this agreement. Upon execution by Owner, Architect, and Contractor, this document shall serve as written authorization for the Work herein to proceed.*

Proposed Change Order #	Description	Amount
1	Use of standard Reynobond color "Champaign Mica" in lieu of a custom color for aluminum composite material panels	\$ (8,000.00)
2	Reduced cost on signage from alternate subcontractor	\$ (2,000.00)
3	Salvage and reinstall parapet cap in lieu of replacing existing parapet cap with new aluminum composite material panels	\$ (2,000.00)

Total Amount This Change Order **\$ (12,000.00)**

The Contract Sum Prior To This Change Order Was **\$ 66,700.00**

The Contract Sum Following This Change Order Is **\$ 54,700.00**

The Contract Time Is Changed By **41 calendar days**

## APPROVAL:

\_\_\_\_\_  
Scott Morlock  
Architect

\_\_\_\_\_  
Steve Hinchee  
Owner

\_\_\_\_\_  
Frank Lesny-Zborek  
General Contractor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

TO: Board of Commissioners

FROM: Rob Sperl, Director of Parks and Planning  
Steve Hinchee, Superintendent of Planning

THROUGH: Michael Benard, Executive Director

RE: Central Athletic Complex Parking Lot Paving Project- Change Order 2

DATE: June 4, 2025



---

**SUMMARY:**

During construction a small amount of additional concrete needed to be removed and replaced at the unit cost for provided in the bid. The cost for the additional work is \$6,208.

The project scheduled remains unchanged with start by April 28 and be completed by May 30.

**PREVIOUS COMMITTEE/BOARD ACTION:**

A contract with Patriot in the amount of \$189,000 was approved at the March 19, 2025 Board Meeting and change order 1 in the amount of \$36,270 was approved on April 23, 2025.

**REVENUE OR FUNDING IMPLICATIONS:**

Account: 40-800-812-57-5701-0000	District-wide Asphalt	Budget: \$440,000
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These costs should be reimbursed by our pending IGA with DuPage County to utilize ARPA funds for this project.

The original contract	\$189,000	Approved March 19, 2025
Change Order #1	\$36,270	Approved April 23, 2025
Change Order #2	\$6,208	Current recommendation
<b>Total</b>	<b>\$231,478</b>	

**STAKEHOLDER PROCESS:**

We continue to coordinate with the programming staff on this work.

**LEGAL REVIEW:**

N/A

**ATTACHMENTS:**

N/A

**ALTERNATIVES:**

N/A

**RECOMMENDATION:**

It is recommended that the Wheaton Park District Board of Commissioner's approve change order 2 with Patriot Paving in the amount of \$6,208.



# PATRIOT MAINTENANCE INC.

405 WASHINGTON BLVD. MUNDELEIN, IL. 60060

PHONE: 847-409-7669 FAX: 847-949-1161

**Premier Pavement Solution Provider**

May 7th, 2025

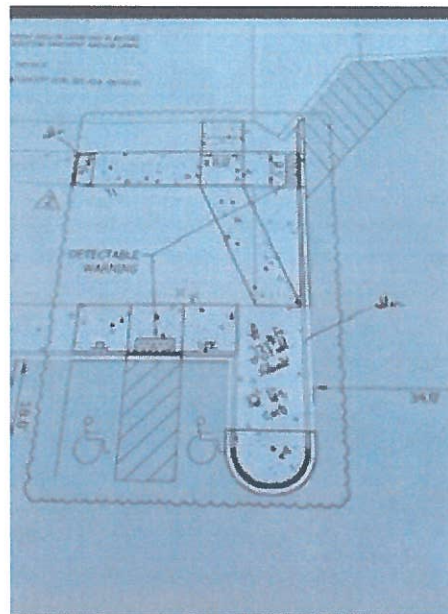
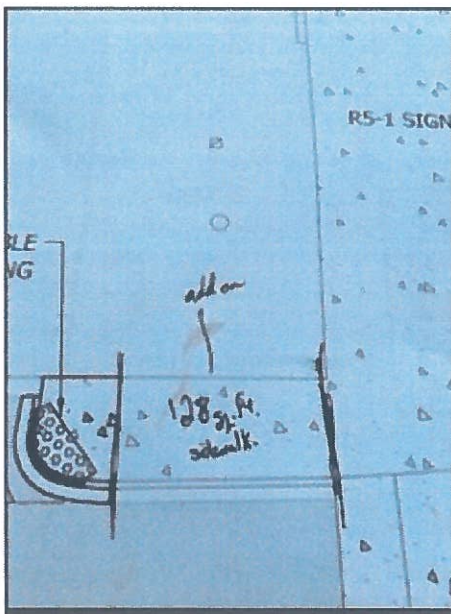
Wheaton Park Dist.  
1000 Manchester Rd  
Wheaton, IL  
630-510-4976

Project: CAC Parking Lot

Dear Steve

We are proposing to supply labor, materials and insurance to do the following work specifications at the above named property.

1. Change Order #2—CAC Parking Lot Project—



---

**Asphalt, Concrete & Snow Services**  
**Email: [Contact@PatriotMaintenanceInc.com](mailto:Contact@PatriotMaintenanceInc.com)**  
**Web: [www.PatriotMaintenanceinc.com](http://www.PatriotMaintenanceinc.com)**

**Scope: Alternate #2 :**

- Includes all removals of marked areas shown on page 1
- Includes all new concrete flatwork as shown on page 1
- Includes all new concrete curbing as shown on page 1

## Change Order Cost: \$6,208.00

All Material is guaranteed to be as specific. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra change over and above estimate.

Thank you for the opportunity to submit this bid.

Sincerely,

Brian Niminski / Senior Pavement Consultant

Patriot Maintenance Inc.

Brian@patriotmaintenanceinc.com

P: 847.409.7669

C: 847.997.6425

ACCEPTED: \_\_\_\_\_  
(company)

NAME: \_\_\_\_\_ TITLE: \_\_\_\_\_

DATE: \_\_\_\_\_ PUR ORDER # \_\_\_\_\_

Please sign and return the original copy with deposit to enter into a contract.

**NOTE: This proposal may be withdrawn by us if not accepted within 30days.**

Permit cost if required is not included in proposal. Patriot Maintenance Inc. is not responsible in obtaining permit but will assist if desired.

Patriot Maintenance Inc. shall receive final payment upon completion of the work within thirty (30) days of job completion. Any and all payments not made in accordance hereof shall be subject to a 1.5% per month service fee. Customer agrees to pay all reasonable costs, expenses, and attorney fees incurred to collect sums overdue.

The quantities, if any listed above are estimates. Payment will be based on actual quantities completed at the unit price or lump sum quoted for such item or items. Owner/contractor hereby agrees to pay Patriot Maintenance Inc. the material cost increase, including taxes together with a ten percent markup on said increase. Patriot Maintenance Inc. hereby agrees to provide owner/contractor with documents verifying said increase upon request.

Exclusions: Building permits, Bonds, Tests, and Fees.

Warranty: 1 Year covering all material and labor.

Any alteration of deviation from above specifications involving extra cost of material or labor will be executed upon written orders for the same, and will become an extra charge over sum motioned in the proposal.

TO: Board of Commissioners

FROM: Rob Sperl, Director of Parks and Planning  
Steve Hinchee, Superintendent of Planning

THROUGH: Michael Benard, Executive Director

RE: Cosley Hale Family Pavilion & Duck Enclosure – Change Order #4 & #5

DATE: June 4, 2025

---

**SUMMARY:**

The original ejector pit that was specified in the plans is currently not available. We can obtain a different unit which will expedite the utilities installation for the project.

Cost: \$976.

During the demolition of the Taylor Barn, a concrete slab and footings were exposed under the flooring. These had to be broken up and removed to proceed with the construction of the new building.

Cost: \$2,629.

**PREVIOUS COMMITTEE/BOARD ACTION:**

The original contract with E.P. Doyle was approved at the March 5, 2025, board meeting, along with a 10% contingency for this project.

**REVENUE OR FUNDING IMPLICATIONS:**

The original contract	\$757,503	Approved March 5, 2025
Change Order #1	(\$6,975)	Previously approved – scope changes
Change Order #2	\$5,606	Previously approved – half loads
Change Order #3	\$2,244	Previously approved – ramp rentals
Change Order #4	\$976	Current recommendation – ejector pit
Change Order #5	\$2,629	Current recommendation – slab removal
<b>Total</b>	<b>\$761,983</b>	\$71,270.30 contingency remaining

**STAKEHOLDER PROCESS:**

Change order #4 was reviewed by our architect Nevin Hedlund and change order #5 was discussed with Commissioner Kelly.

**LEGAL REVIEW:**

N/A

**ATTACHMENTS:**

E.P. Doyle Change Orders #4 & #5.

Email from our architect Nevin Hedlund.

**ALTERNATIVES:**

N/A

**RECOMMENDATION:**

Staff recommends the Wheaton Park District Board of Commissioners accept Change Orders #4 & #5 in the total amount of \$3,605 with E.P. Doyle Construction.

**Cosley Zoo Duck Pavilion (24-043)**  
**Extra Work Proposal #004**



Below are the pricing and time requirements to perform the following extra work to the contract:

**Ejector Pit Basin**

Submittal : #2 05/12/2025

EWP Cost Subtotal	\$976.00
-------------------	----------

<b>EWP #004 Total Cost:</b>	<b>\$976.00</b>
<b>EWP #004 Time Extension :</b>	<b>0</b> C.D.

Notes : The original ejector pit basin was specified as 24" x 36" deep. The engineering review requested the basin to be 24" x 66" deep. There were two details on P0.00, one of which showed the 36" depth and one that showed the 66" depth, and that correction was missed by the engineer. The additional cost for the 66" depth is \$498, but due to the work taking less time than expected, the 3 week lead time will be cutting things too close. In an effort to expedite the building process and get out of the zoo's way, EP Doyle thinks it would be best to install the utilities and ejector pit earlier than originally shown. This would require an in-stock 72" deep pit that is \$870.

Cost reflects CW Burn's proposal dated 4/18/25.

\$870 Sub Subtotal  
\$9 GL Insurance  
\$87 OH&P

-----  
\$966 Subtotal  
\$10 P&P Bond  
=====

\$976

To authorize E.P. Doyle & Son, LLC to proceed with this extra work, please acknowledge your acceptance of this proposal by signing and dating below, and we will issue a Change Order in accordance with the Contract provisions.

**E. P. Doyle & Son, LLC**

\_\_\_\_\_

By

**May 12, 2025**

\_\_\_\_\_

Date

**Wheaton Park District - Cosley Zoo**

\_\_\_\_\_

By

\_\_\_\_\_

Date

**Cosley Zoo Duck Pavilion (24-043)**  
**Extra Work Proposal #005**



Below are the pricing and time requirements to perform the following extra work to the contract:

**Unforeseen Concrete Slab**

Submittal : #1 05/13/2025

EWP Cost Subtotal	\$2,629.00
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<b>EWP #005 Total Cost:</b>	<b>\$2,629.00</b>
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<b>EWP #005 Time Extension :</b>	<b>0</b> C.D.
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Notes : After demolishing the existing structure, a 24'x20'x1' thick concrete slab was discovered. This was not included in the original scope of work.

This includes skid steer with hammer, labor, and haul away of the concrete debris. \$2,345

This price reflects Midwest Wrecking's proposal dated 5.8.25.

\$2,345 Sub Subtotal  
\$23 GL Insurance  
\$235 OH&P

-----  
\$2,603 Subtotal

\$26 P&P Bond

=====

\$2,629

To authorize E.P. Doyle & Son, LLC to proceed with this extra work, please acknowledge your acceptance of this proposal by signing and dating below, and we will issue a Change Order in accordance with the Contract provisions.

**E. P. Doyle & Son, LLC**

By

May 13, 2025

Date

**Wheaton Park District - Cosley Zoo**

By

Date

## WHEATON PARK DISTRICT CHANGE ORDER

Project: Cosley Hale Family Pavillion & Duck  
Enclosure

Change Order No.: 4 & 5

To: E.P. Doyle & Son, LLC

Change Order  
Date: 5/18/25

Attn: Tim Doyle  
1100 Wheaton Oak Ct.  
Wheaton, IL 60187

Contract Date: 3/7/25

Contract For: Cosley Hale Family Pavillion & Duck Enclosure

You are directed to make the following changes in this Contract:

- Change Order #4: Purchase and install larger 72" deep ejector pit.  
Cost: \$976.

- Change Order #5: Demolish and haul away concrete slab and footings.  
Cost: \$2,629.

Add to the Contract:

\$3,605

The original Contract Sum was .....	\$757,503
Net Change by previous Change Orders .....	\$875
The Contract Sum prior to this Change Order.....	\$758,378
The Contract Sum will be increased by this Change Order.....	\$3,605
The new Contract Sum including this Change Order will be .....	\$761,983
The Contract Time will not be changed .....	0
The Date of Completion as of the date of this Change Order therefore is .....	unchanged

Wheaton Park District

E.P. Doyle & Son, LLC

Owner

Contractor

102 East Wesley Street  
Wheaton, IL 60187

1100 Wheaton Oak Ct.  
Wheaton, IL 60187

Address

Address

Michael J. Benard, Executive Director

Signature – Tim Doyle

TO: Board of Commissioners

FROM: Rob Sperl, Director of Parks and Planning  
Steve Hinchee, Superintendent of Planning

THROUGH: Michael Benard, Executive Director

RE: Cosley Parking Lot – Change Order for West Parking Lot Lights

DATE: June 4, 2025



---

#### **SUMMARY:**

During planning for the new parking lot, it was identified that we would be installing new lights that would be low profile and compliant with Dark Sky initiatives ([www.darksky.org](http://www.darksky.org)). The five principles for responsible outdoor lighting the Dark Sky Association recommends are:

- All light should have a clear purpose
- Light should be directed only where needed
- Light should be no brighter than necessary
- Light should be used only when it is useful
- Use warmer color lights where possible

We have asked our consultants and contractors to develop plans and pricing to improve the lighting on the existing west lots to meet these recommendations.

#### **PREVIOUS COMMITTEE/BOARD ACTION:**

In April 2022, the Wheaton Park District approved a resolution promoting sustainable outdoor lighting practices. The Cosley Foundation approved the parking lot grant agreement March 28, 2025 and reviewed this proposal and agreed to include it in the project cost at their May 23, 2025 meeting.

#### **REVENUE OR FUNDING IMPLICATIONS:**

The original contract	\$1,999,599.00	Approved October 23, 2024
Change Order #1	\$5,158.34	Approved January 15, 2025
Change Order #2	-\$2,300.00	Approved March 19, 2025
Change Order #3	\$4,202.30	Approved May 21, 2025
Change Order #4	\$94,818.30	Pending approval
<b>Total</b>	<b>\$2,101,477.94</b>	\$98,080.26 contingency remaining

#### **STAKEHOLDER PROCESS:**

Our representatives from the Dark Sky Association have requested this improvement and we have had concerns from neighbors about the existing lights.

#### **LEGAL REVIEW:**

N/A

#### **ATTACHMENTS:**

Lighting Plan Sheet  
Extra Work Proposal from E.P. Doyle

#### **RECOMMENDATION:**

Staff recommends the Cosley Zoo Foundation approve funding for Phase II Site Lighting in the amount of \$94,818.30.



**Wight & Company**  
designers  
2500 North Franchise Road  
Orem, UT 84057  
P 801.226.7200  
F 801.226.7078

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WHEATON PARK  
DISTRICT COSLEY  
ZOO PARKING LOT

1356 N GARY AVENUE  
WHEATON, IL 60187

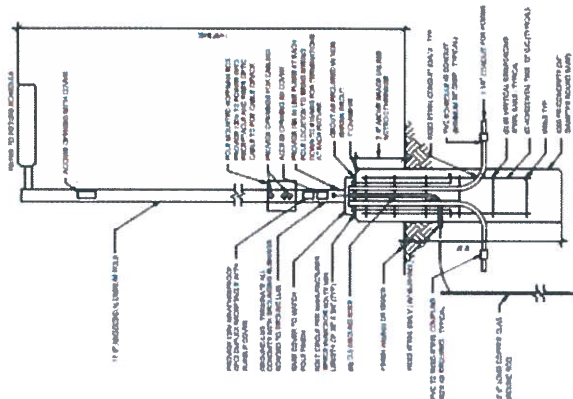
ELECTRICAL SITE PLAN /  
SCHEDULES / DETAILS -  
WEST LOT

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**THE NEW YORK PUBLIC LIBRARY**  
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1009 FIFTH AVENUE  
NEW YORK, N.Y. 10028-2410

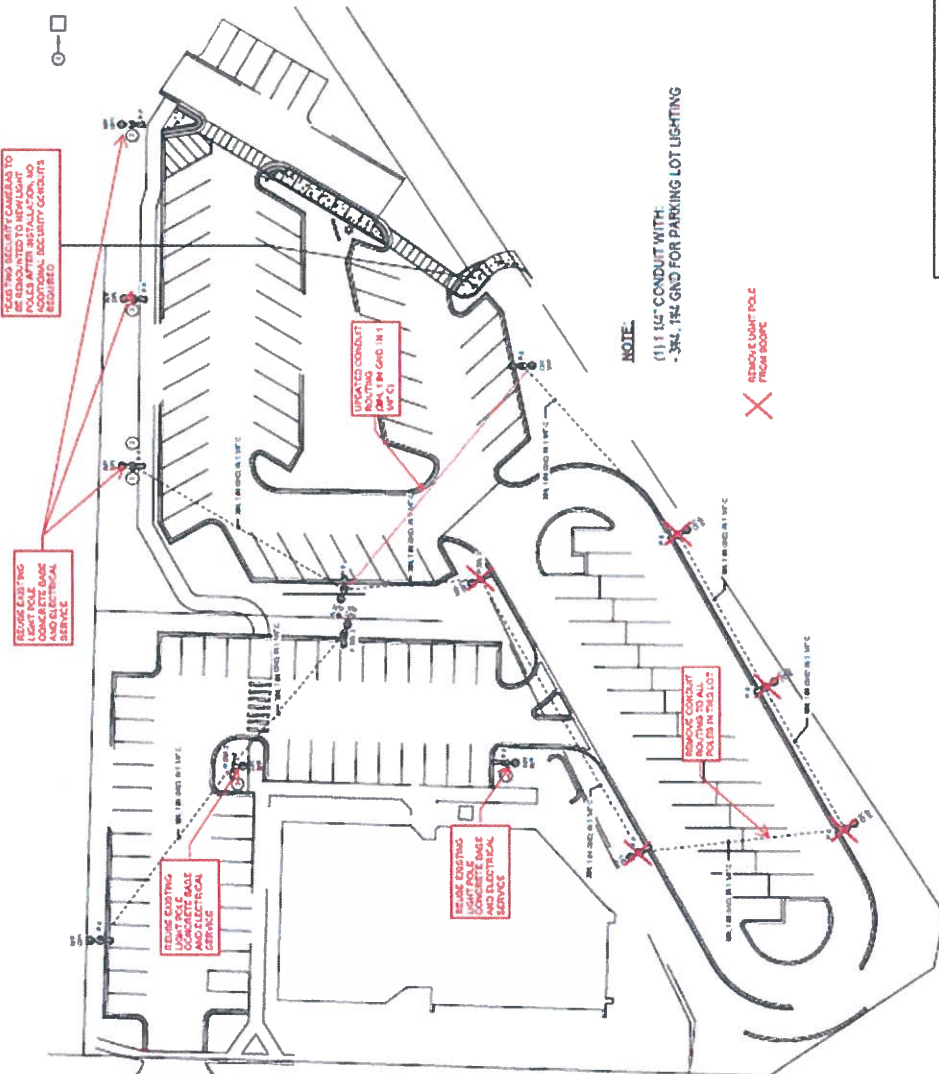


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## LIGHTING FIXTURE SCHEDULE

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100% **RECYCLED** **PAPER**

[illegible]

## ADVANCE LIGHTING CONTROL SEQUENCE OF OPERATION

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# **Cosley Zoo Parking Lot (24-032)** **Extra Work Proposal #003**



Below are the pricing and time requirements to perform the following extra work to the contract:

## **Phase II Site Lighting**

Submittal : #2 05/06/2025

EWP Cost Subtotal		\$84,500.00
GL Insurance	1.00%	\$845.00
Overhead and Profit	10.00%	\$8,534.50
P&P Bond	1.00%	\$938.80

EWP #003 Total Cost:	\$94,818.30	
EWP #003 Time Extension :	0	C.D.

Notes : Electrical scope for Phase II site lighting include furnishing and installing (9) new light poles, trenching, boring under brick pavers, and backfilling. (5) existing concrete light pole bases will be reused and (4) new concrete light pole bases will be supplied and installed. Wiring will be reused at the (4) locations where new poles are replacing old ones. No additional security conduit will be required for the security cameras.  
 \$75,300

At the (5) locations reusing existing foundations, the bolt circle may be incorrect. Adding epoxy anchors at (5) poles would be \$1,250  
 \$3,500 for boring, which will reduce land disturbance due to trenching.

Scope reflects Aardema Electric's proposal dated 4/28/25.

\$80,050 Sub Subtotal  
 \$3,500 landscape restoration allowance  
 \$950 private utility locate

\$84,500 Subtotal

\$845 GL Insurance  
 \$8435.50 OH&P  
 \$938.80 P&P Bond

\$94,818.30 Total



TO: EP DOYLE

ATT: RYAN C

RE: COSLEY ZOO PHASE 2 REV

Date: April 28, 2025

RYAN,

WE ARE PLEASED TO PROVIDE A LUMP SUM PRICE FOR THE ABOVE-MENTIONED PROJECT OF \$75,300.00. BASED ON DRAWINGS DATED 2-28-23 WITH MARKED REVISIONS.

INCLUDES SPECIFIED LIGHTS

INCLUDES EXTENSION OF EXISTING CIRCUIT FOR LITE AND OUTLETS

INCLUDES 4 NEW CONCRETE FOUNDATION

INCLUDES RE-USE OF EXISTING FOUNDATION, BOLT CIRCLE MAY BE

INCORRECT, ADD \$250 FOR EPOXY ANCHORS PER POLE

INCLUDES BORING AS NEEDED

EXCLUDES SURFACE RESTORATION

EXCLUDES PRIVATE UTILITY LOCATE

EXCLUDES PERMIT, DRAWINGS, COMED, AND RELATED FEES

IF YOU HAVE AND QUESTIONS, PLEASE FEEL FREE TO CALL

RAY AARDEMA

708-514-5353